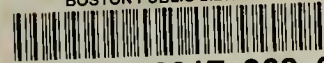


T22 35/2-281/961-62

BOSTON PUBLIC LIBRARY



3 9999 06317 268 6

001/961-62

STATISTICS OF INCOME . . . 1961-62

Corporation INCOME TAX RETURNS

with accounting periods ended
July 1961 - June 1962

U. S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

OCCIDENTAL COLLEGE

SEP 18 1964

LIBRARY

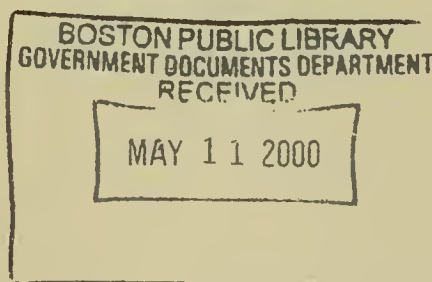
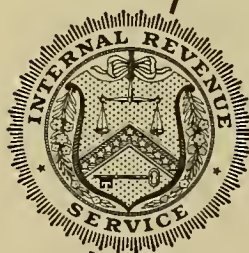
DEPOSITORY

Statistics of Income

1961-62

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1961—June 1962*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (7-64)

INTERNAL REVENUE SERVICE

BERTRAND M. HARDING, *Acting Commissioner*

WILLIAM H. SMITH, *Assistant Commissioner (Planning and Research)*

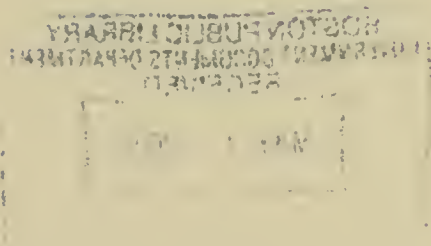
Statistics Division:

VITO NATRELLA, *Director*

JAMES M. JARRETT, *Assistant Director*

THOMAS F. MCHUGH, *Chief, Income, Finance, and Wealth Branch*

ROBERT A. WILSON, *Supervisory Statistician*



UNITED STATES

GOVERNMENT PRINTING OFFICE

WASHINGTON : 1964

LETTER OF TRANSMITTAL

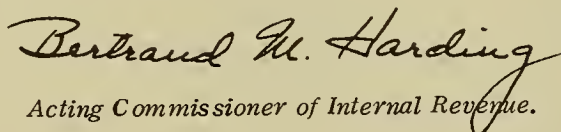
Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., July 20, 1964.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income—1961-62, Corporation Income Tax Returns* with accounting periods ended July 1961 through June 1962. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

As is customary, this report presents a wide variety of benchmark statistics on corporations, with information about their assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders. These facts are presented for various industry and size groupings. A number of special topics are included, such as the methods used to compute the depreciation claimed for tax purposes and the aggregate net gain or loss on sales of certain business property as determined under Code section 1231.

A supplemental report for 1961-62, due to be released in the fall of 1964, will provide information on Western Hemisphere trade corporations and on the foreign tax credit. Statistics on the foreign tax credit will include the income remitted from foreign sources and the foreign taxes paid on it.


Acting Commissioner of Internal Revenue.

Hon. Douglas Dillon,
Secretary of the Treasury.

CONTENTS

	Page
1. Corporation income tax returns, July 1961-June 1962:	
Guide to tables by subject	2
Period covered and returns included	3
Summary of 1961-62	3
Statistics classified by size of business receipts and size of total assets	4
Sales or exchanges of section 1231 property	5
Ownership of corporate stock	6
Depreciation methods	6
Ratio classifications	7
Changes in law:	
Real estate investment trusts	7
Percentage depletion	8
Life insurance companies	8
Foreign tax credit	9
Statistical population	10
Description of the sample and limitations of the data	11
Explanation of terms	15
2. Tables compiled from corporation income tax returns, July 1961- June 1962.....	31
3. Methods used in computing depreciation, 1961-62 and 1960-61	261
4. Corporation income tax returns, historical summary, 1952-53 through 1961-62:	
Historical comparability of terms	273
Historical tables	275
5. Source Book of Statistics of Income, 1926-27 through 1951-52 and 1953-54 through 1961-62	285
6. Corporation income tax return forms, 1961	289
Index	359

1. Corporation Income
Tax Returns,
July 1961 - June 1962

GUIDE TO TABLES BY SUBJECT

	Table No.	Page No.
Industry measurement:		
Minor industry—receipts, net income, income tax, and distributions to stockholders	1	34
Major industry and asset size—balance sheets and income statements	2	40
Major industry and business receipts size—selected income and balance sheet items	5	166
Size distributions:		
Total assets:		
Major industry—balance sheets and income statements	2	40
Industrial division—receipts, total assets, and net income, by size of business receipts	3	144
Net income:		
Industrial division—receipts, net income, income tax, and distributions to stockholders	4	162
Regular and alternative tax liability—net income, income subject to tax, and income tax	8	191
Business receipts:		
Major industry—selected income and balance sheet items	5	166
Industrial division—receipts, total assets, and net income, by size of total assets	3	144
Income taxed at normal tax and surtax rates: Net income, income subject to tax by type of tax, income tax, and foreign tax credit, for nonconsolidated, consolidated, insurance, and resident foreign corporation returns	9	192
Income tax: Total assets, receipts, income tax, foreign tax credit, and distributions to stockholders, by industrial division	10	198
Tax liability by type:		
Regular and alternative tax, by size of net income	8	191
Income taxed at normal tax and surtax rates: net income, income subject to tax by type of tax, income tax, and foreign tax credit, for nonconsolidated, consolidated, insurance, and resident foreign corporation returns	9	192
Tax payments: On declarations of estimated tax or with requests for extension of time in which to file, by month accounting period ended	11, 12	202, 203
Ratios from returns:		
Percent of net worth to total assets—total assets, receipts, net income, interest paid, and distributions to stockholders, by size of total assets and industrial division	16	212
Percent of inventory change—receipts, inventories, net income, and income tax, by size of business receipts, manufacturing and trade corporations	17	224
Inventories:		
Percent of inventory change—receipts, inventories, net income, and income tax, by size of business receipts, manufacturing and trade corporations	17	224
Beginning and ending inventories, business receipts, total assets, net income and income tax, by month accounting period ended	18	228
Region and district of filing:		
Number of returns, by size of total assets	15	208
Number of returns, net income, and income tax	14	207
Corporations owned 50 percent or more by any one stockholder by size of total assets	13	204
Accounting periods:		
Calendar and noncalendar periods—receipts, net income, income tax, by size of net income or deficit	6	189
Net income, income subject to tax, income tax, and distributions to stockholders, by month accounting period ended	7	190
Payments on declarations of estimated tax or with requests for extension of time in which to file, by month accounting period ended	11, 12	202, 203
Beginning and ending inventories, business receipts, total assets, net income and income tax, by month accounting period ended	18	228
Depreciation:		
Method of computation, by size of total assets, by industrial division, 1961-62 and 1960-61	26	262
Method of computation, by minor industrial group, 1960-61	27	264
Returns with net income: Balance sheet and income statements, by major industrial groups, or by size of total assets	21, 22	246, 254
Consolidated returns: Balance sheet and income statements, by industrial division	23, 24	256, 257
Stock ownership: Returns of corporations indicating 50 percent or more of their stock owned by any one stockholder by region of filing and size of total assets	13	204
Small business corporation returns, Form 1120-S	25	258
Returns with sales or exchanges of section 1231 property: Major industrial group or size of total assets	19, 20	242, 245
Historical statistics, 1952-53 through 1961-62	28-33	275-282

CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1961 THROUGH JUNE 1962

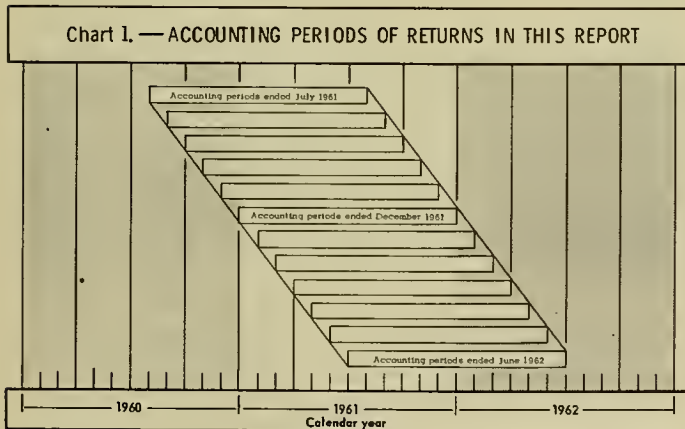
PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1961-62 presented in this report were derived from a sample of the more than 1,240,000 corporation income tax and information returns with accounting periods ended July 1961 through June 1962.

Active corporations filed almost 1,200,000 returns, including 106,000 information returns of small business corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

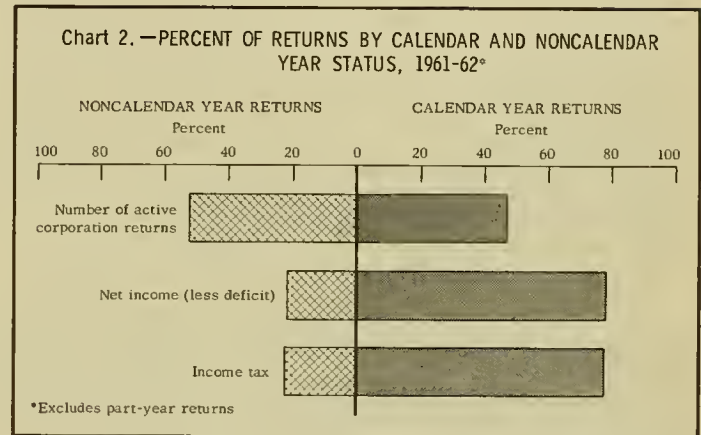
Inactive corporation returns were those showing no income or deductions, which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, were required to file a return. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for 1961-62 were based not only on returns with accounting periods coinciding with the calendar year 1961, but also on returns with non-calendar year accounting periods. Chart 1 illustrates the numerous accounting periods used for this report and chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.



Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1963 and were therefore not available for statistical processing until the spring of 1963.

More recent financial information, for manufacturing corporations only, is estimated quarterly by the Federal



Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

SUMMARY OF 1961-62

The number of returns filed for 1961-62 increased by about 50,000 over the previous year. This increase was about the same as the rise in the number of returns with net income.

The 715,589 returns with net income were greater in number than any reported in previous years. Likewise, the benchmark of \$52,401,331,000 for net income reported on these returns exceeded all previously reported amounts. While the number of returns without net income remained about the same as in 1960-61, the deficit of \$6,507,431,000 represented a slight decline.

Table A is a summary showing the increase in receipts for 1961-62 over 1960-61 and its relationship to total business deductions, net profit, and income tax.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

Item	Accounting periods ended—	
	July 1961- June 1962	July 1960- June 1961
	(Billion dollars)	
Total compiled receipts.....	873.2	849.1
Business receipts.....	823.9	802.8
Other receipts.....	49.2	46.3
Total compiled deductions.....	826.1	804.6
Cost of sales and operations.....	586.6	577.0
Other deductions.....	239.6	227.6
Compiled net profit ¹	47.0	44.5
Income tax.....	22.2	21.9
Compiled net profit less income tax ¹	24.8	22.6

¹Includes a net profit of 0.6 billion for 1961-62 and 0.4 billion for 1960-61 reported by small business corporations for which an election was made to be taxed through shareholders and were therefore not subject to the corporation income tax.

NOTE: Detail may not add to total because of rounding.

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table B.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS

Size of total assets	Accounting periods ended—							
	July 1961-June 1962				July 1960-June 1961			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	1,190,286	1,289,516,071	873,177,644	45,893,900	1,140,574	1,206,662,112	849,131,939	43,505,174
Zero assets.....	42,805	—	7,550,235	189,114	45,135	—	6,120,713	49,585
\$1 under \$25,000.....	286,280	3,192,305	10,718,688	1,208,869	280,116	2,974,999	10,282,002	1,250,992
\$25,000 under \$50,000.....	177,653	6,414,417	14,485,394	57,460	169,047	6,140,921	14,044,374	1,68,201
\$50,000 under \$100,000.....	206,039	14,756,377	30,336,972	396,601	190,316	13,634,285	28,367,264	379,628
\$100,000 under \$250,000.....	239,057	38,022,849	71,057,481	1,367,147	229,142	36,392,298	69,951,698	1,212,951
\$250,000 under \$500,000.....	111,593	38,925,387	67,512,850	1,356,577	105,174	36,621,699	64,340,258	1,223,117
\$500,000 under \$1,000,000.....	58,065	46,246,513	65,795,540	1,603,493	54,991	38,202,870	62,682,368	1,383,933
\$1,000,000 under \$2,500,000.....	34,967	53,889,370	70,966,035	2,038,756	34,173	52,626,689	71,320,263	2,023,806
\$2,500,000 under \$5,000,000.....	14,295	50,022,097	46,768,507	1,821,510	13,810	48,317,885	45,229,716	1,707,950
\$5,000,000 under \$10,000,000.....	8,564	59,864,509	41,906,349	1,906,091	8,280	57,818,073	41,660,228	1,853,031
\$10,000,000 under \$25,000,000.....	6,105	94,329,766	52,880,459	2,901,031	5,803	89,390,197	52,312,137	2,916,453
\$25,000,000 under \$50,000,000.....	2,231	77,456,375	40,042,280	2,438,003	2,109	72,959,683	41,290,610	2,304,324
\$50,000,000 under \$100,000,000.....	1,204	84,155,342	45,205,871	3,107,883	1,145	79,744,587	43,748,324	3,083,108
\$100,000,000 under \$250,000,000.....	828	128,928,016	67,136,280	4,944,793	766	119,481,092	64,781,850	4,658,898
\$250,000,000 or more.....	600	599,312,748	240,814,703	21,974,310	567	552,296,834	233,000,134	21,027,583

¹Deficit.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1961-62 AND 1960-61

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1961-62	1960-61	Increase or decrease (-)	1961-62	1960-61	Increase or decrease (-)	1961-62	1960-61	Increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns:									
Active corporations, total.....	1,190,286	1,140,574	49,712	173,558	165,862	7,696	1,016,728	974,712	42,016
With total assets of—									
\$100 million or more.....	1,428	1,333	95	316	304	12	1,112	1,029	83
Under \$100 million.....	1,188,858	1,139,241	49,617	173,242	165,558	7,684	1,015,616	973,683	41,933
(Million dollars)									
Business receipts:									
Active corporations, total.....	823,943	802,791	21,152	369,911	364,612	5,299	454,032	438,179	15,853
With total assets of—									
\$100 million or more.....	283,841	276,345	7,496	168,421	167,152	1,269	115,420	109,193	6,227
Under \$100 million.....	540,102	526,446	13,656	201,490	197,460	4,030	338,612	328,986	9,626
Net income (less deficit):									
Active corporations, total.....	45,894	43,505	2,389	22,494	22,145	349	23,400	21,360	2,040
With total assets of—									
\$100 million or more.....	26,919	25,686	1,233	13,689	13,507	182	13,230	12,179	1,051
Under \$100 million.....	18,975	17,819	1,156	8,805	8,638	167	10,170	9,181	989

Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX

Item	Accounting periods ended—		Increase or decrease (-)	
	July 1961-June 1962	July 1960-June 1961	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,240,759	1,187,642	53,117	4.5
Active corporations, total.....	1,190,286	1,140,574	49,712	4.4
Form 1120-S.....	106,048	90,221	15,827	17.5
Inactive corporations, total.....	50,473	47,068	3,405	7.2
Form 1120-S.....	958	1,078	-120	-11.1
Active corporations:				
Returns with net income:				
Number of returns, total.....	715,589	670,239	45,350	6.8
Net income, total.....thous. dol..	52,401,331	50,382,345	2,018,986	4.0
Returns other than Form 1120-S:				
Number of returns.....	647,772	614,116	33,656	5.5
Net income.....thous. dol..	51,496,954	49,703,869	1,793,085	3.6
Income subject to tax.....thous. dol..	147,937,091	147,246,572	690,519	1.5
Income tax:				
Number of returns.....	553,628	527,465	26,163	5.0
Amount.....thous. dol..	122,188,057	121,866,299	321,758	1.5
Form 1120-S:				
Number of returns.....	67,817	56,123	11,694	20.8
Net income.....thous. dol..	904,377	678,476	225,901	33.3
Returns without net income:				
Number of returns, total.....	474,097	470,335	4,362	0.9
Deficit, total.....thous. dol..	6,507,431	6,877,171	-369,740	-5.4
Form 1120-S:				
Number of returns.....	38,231	34,098	4,133	12.1
Deficit.....thous. dol..	339,930	295,997	43,933	14.8

¹Includes amounts reported on returns without net income. Income subject to tax on such returns was \$9,609,000 for 1961-62, and \$9,020,000 for 1960-61. Income tax on returns without net income was \$1,286,000 for 1961-62 and \$393,000 for 1960-61. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

The number of returns, total assets, receipts, and net income are compared for the two periods by size of total assets in table B. Table C shows a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Table D provides some information about the changes in corporate net income and the resulting changes in income subject to tax between 1961-62 and 1960-61. Charts 3 and 4 show receipts and net income for 1961-62 by industrial division.

STATISTICS CLASSIFIED BY SIZE OF BUSINESS RECEIPTS AND SIZE OF TOTAL ASSETS

In table 3 of this report, statistics are presented which show the relationship between the size of business receipts and the size of total assets of corporations. The number of returns, receipts, total assets, and net income are grouped by size of receipts within asset size classes and shown for each industrial division.

Some apparent anomalies in the statistics may be attributable to reporting requirements. For example, a newly incorporated firm may have filed an initial return covering less than the normal 12-month accounting period and as a result the total assets shown on the

Chart 3.—TOTAL RECEIPTS, BY INDUSTRIAL DIVISION, 1961-62

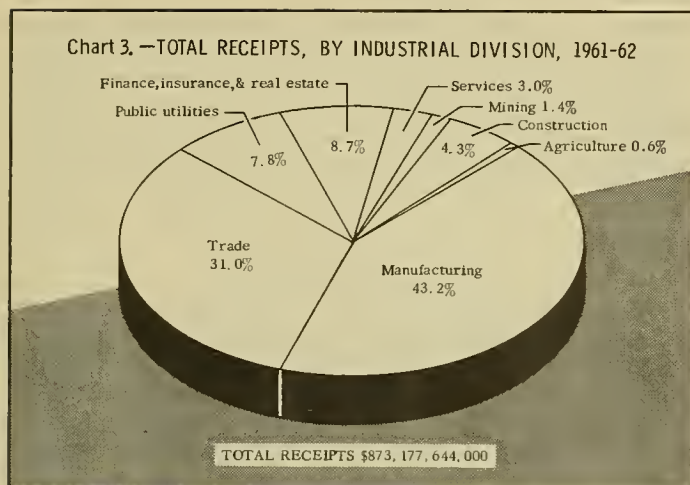
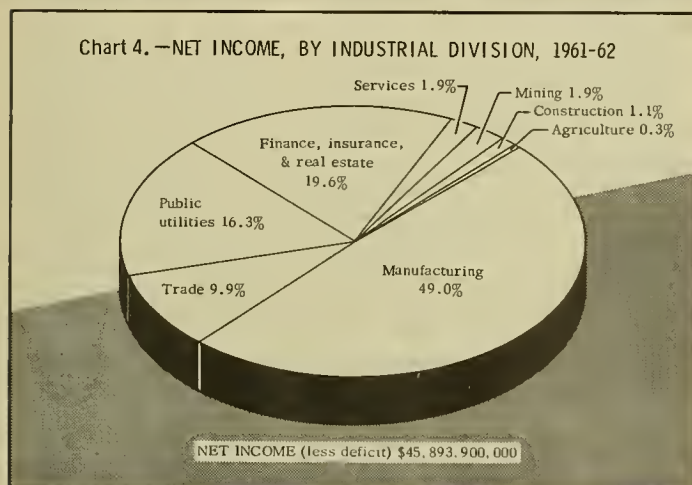


Chart 4.—NET INCOME, BY INDUSTRIAL DIVISION, 1961-62



return (which was an end-of-year balance sheet amount) may have been high relative to receipts for the short accounting period. Conversely, for corporations which liquidated during their taxable year, total assets may have been zero or very small so that receipts for the period may have been large relative to total assets. Also, when a merger occurred, the return of the acquiring corporation included the total end-of-year assets for the merged company but reflected only that portion of the receipts of the newly acquired company earned since the date of merger. Companies that went out of existence as a result of a merger had zero assets but reported income and deduction items covering that portion of their taxable year for which they operated as a separate legal entity.

SALES OR EXCHANGES OF SECTION 1231 PROPERTY

"Capital assets" as defined by the Internal Revenue Code differed significantly from the general and accounting concept of the term. In the Code definition, ". . . the term 'capital assets' means property held by the taxpayer . . . but does not include—(1) . . . , (2) property, used in his trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in his trade or business, (3) . . ." Thus, property subject to depreciation and real property were separated from the broad

capital asset genus which under the Code included most other types of property except inventories and property held primarily for sale in the ordinary course of business.

As shown in the Explanation of Terms, a maximum tax rate of 25 percent was imposed on gains from the sale of capital assets held six months or more, and losses from the sale of capital assets could be deducted in computing taxable income only to the extent of capital gains. Depreciable and real property used for business purposes were treated separately from capital assets in order to permit full deduction of losses from their disposition. Over the years, gains and losses from disposition of several other specific types of property were grouped with those from depreciable and real property under the provisions of Code section 1231. Under this section gains and losses from disposal of—

1. Depreciable and real property used in the trade or business and held for more than six months (and not includible in inventory or held for sale in the ordinary course of business),

2. Timber cut by the taxpayer during the year if owned or held under contract to cut for six months before the beginning of the taxable year, and if election was made under section 631,

3. Coal or timber held for more than six months if under the disposal contract the owner retained an economic interest in such property and if election was made under section 631,

4. Unharvested crops disposed of with land used in the trade or business and held more than six months,

5. Livestock, except poultry, held for draft, breeding, or dairy purposes and held for 12 months or more, and

6. Involuntary or compulsory conversion of the above property or of capital assets were aggregated. If the aggregated result was a net gain it was treated as a long-term capital gain against which capital losses could be offset and was subject to the maximum long-term capital gain tax rate. If the aggregated result was a net loss, it was fully deductible against all income in computing taxable income.

The first statistics showing gains and losses from dispositions of property under section 1231 reported on corporation income tax returns are shown in tables 19 and 20. Major industrial group classification was used for table 19 and size of total assets classification was used for table 20. Net gains were reported on 52,811 returns and totaled \$1,104,000,000. Net losses or equal costs and receipts under section 1231 were reported on 21,469 returns. The net losses totaled \$277,000,000.

Gains and losses were computed by adding the accumulated depreciation allowed (or allowable) with respect to the property to the receipts from its disposition and subtracting the cost (or other basis) and the expenses of selling it. The cost or basis, depreciation, and expense of sales, as well as the net gains and losses are shown in the tables. Net gains and losses include gains taken into income during the year from payments received on installment sales. Total costs, depreciation, and expenses were reported in the year the installment sale

was made. Thus, if the sale was made during 1961, the total cost, depreciation, and expense is reflected in the statistics in this report but only that part of the total profit received in 1961 is included, and profits from sales made in prior years are included without the corresponding cost and depreciation amounts.

Depreciable assets and related items for taxpayers reporting section 1231 transactions are shown in the tables. It should be remembered, however, that involuntary or compulsory conversions of capital assets and disposition of nondepreciable property such as timber affect the relationship of the section 1231 transactions and the depreciable property amounts.

Net gain under section 1231 amounted to 72 percent of the \$1,542,000,000 total net long-term capital gain reduced by net short-term capital loss reported on the 52,811 returns showing section 1231 net gains. (The total net long-term capital gain reduced by net short-term capital loss for the year was \$4,458,000,000.)

The tax liability reported on returns with section 1231 net gains was \$8,760,000,000 compared with \$9,071,000,000 which would have been reported had the 25-percent tax rate on long-term capital gains not been used.

Net gains under section 1231 are included in the item net long-term capital gain reduced by net short-term capital loss on the return and throughout the statistics.

Net losses under section 1231 were aggregated with income and losses from disposition of property not classed as capital assets and not includible in determining business receipts. This aggregated amount (gain or loss) was reported on the return and included in the statistics in the items Net gain (loss), sales other than capital assets. The total net loss under section 1231 of \$277,000,000 is compared in the tables with the total Net loss, sales other than capital assets of \$298,000,000 reported on the same returns. Net gains from sales other than capital assets reported on these returns are not shown in the tables.

OWNERSHIP OF CORPORATE STOCK

Information in table 13 indicates that the voting stock of over 500,000 corporations was 50 percent or more owned by another corporation, or by an individual, a partnership, a trust, or an association. This fact was based on the answer to a question on the tax return forms asking whether or not the corporation was so owned.

Consolidated returns were included in the statistics if the voting stock of the parent corporation filing the return was owned in the manner described above. Most of the 20,000 subsidiary corporations could have been included had they filed separately. Also, although the question was not asked on Form 1120-S, many of the small business corporations filing on this form could have been included since by law they were owned by no more than ten stockholders.

Some companies failed to respond to the tax return question. But included in this group were companies for which the question was not applicable. These were companies financed by other than capital stock, such as associations taxed as corporations and certain companies

operated for mutual purposes. In the latter group were certain savings and loan associations, mutual savings banks, and those mutual insurance companies filing returns on Forms 1120 or 1120L. Also, because of its inapplicability, the question was not asked on the Form 1120M return filed by certain other mutual insurance carriers.

DEPRECIATION METHODS

Information about the methods used by corporations to compute the depreciation claimed for tax purposes is shown in tables 26 and 27. Table 26 provides statistics comparing 1961-62 and 1960-61 depreciation practices for corporations with total assets of \$10,000,000 or more, classified by size of total assets for each industrial division. Table 27 provides 1960-61 statistics for corporations of all sizes, by more detailed industry groupings.

Corporation returns with total assets of \$10,000,000 or more accounted for almost two-thirds of the total depreciation deduction for 1961-62 and 1960-61. Table E, which summarizes information from table 26 for these larger corporations, gives some idea of the use made of the straight line and accelerated methods of depreciation by manufacturers and nonmanufacturers. A description of the methods used to compute depreciation appears in the instructions for completing the 1961 return forms. These instructions are reproduced at the end of this report.

In addition to depreciation method information, table 27 provides statistics for that part of the 1960-61 amorti-

Table E.—RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE: DEPRECIATION BY METHOD OF COMPUTATION, 1961-62 AND 1960-61

Method of computation	Returns with method of computation shown					
	Total		Manufacturing		Nonmanufacturing	
	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61
	(1)	(2)	(3)	(4)	(5)	(6)
	(Percent)					
Total depreciation ¹	100	100	100	100	100	100
Straight line.....	50	53	41	46	60	62
Declining balance.....	25	23	26	22	24	25
Sum of the years-digits.....	19	20	25	28	11	11
Other specified methods.....	4	3	6	4	2	3

¹Detail does not add to total because of rounding, and because the total includes information for corporations which specified a method of computation for most but not all of the depreciation claimed.

Table F.—ACTIVE CORPORATION RETURNS: TOTAL AMORTIZATION AND AMORTIZATION OF GOVERNMENT-CERTIFIED EMERGENCY FACILITIES, 1960-61

Industrial division	Number of active corporation returns	Returns with amortization			
		Total		Government-certified emergency facilities	
		Number of returns	Amortization (Thousand dollars)	Number of returns	Amortization (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial divisions.....	1,140,574	205,873	1,216,881	2,173	928,259
Agriculture, forestry, and fisheries.....	17,139	3,561	1,134	(¹)	(¹)
Mining.....	13,017	2,624	98,276	69	82,254
Construction.....	72,332	13,895	2,558	117	1,321
Manufacturing.....	165,862	127,533	386,451	662	301,223
Transportation, communication, electric, gas, and sanitary services.....	43,852	7,072	616,349	306	528,540
Wholesale and retail trade.....	355,623	61,345	32,793	559	4,355
Finance, insurance, and real estate.....	334,388	63,619	25,321	267	8,282
Services.....	121,024	23,962	53,709	182	2,248
Nature of business not allocable.....	17,337	2,262	290	-	-

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

zation deduction which was attributable to the rapid writeoff of emergency facilities certified by the Federal Government as necessary for the national defense. These statistics are summarized in table F and show that the amortization of emergency facilities accounted for about 75 percent of the total deduction in 1960-61. For a more complete discussion of the amortization deduction, see the Explanation of Terms.

RATIO CLASSIFICATIONS

Two classifications by ratio-size were used to distribute corporation income tax information for 1961-62. The ratios were net worth as a percent of total assets, shown in table 16, and the percent of inventory change, shown in table 17 for manufacturing and trade corporation returns.

Ratios were computed separately for each return and were used to group selected data reported on each return by ratio-size classes. In tables 16 and 17, it is therefore possible to ascertain the variation that is hidden in an average calculated with aggregated data. For example, on the average, net worth was 48 percent of total assets for corporations classified in the industrial division, Transportation, communication, electric, gas, and sanitary services. However, the statistics in table 16 for this industrial division show that less than four returns per hundred reported net worth to be between 45 and 50 percent of total assets. Further, more than half the returns in this industry division fell into either the largest or the smallest ratio-size class indicating net worth to be either under 20 percent or 70 percent or more of total assets.

Net Worth to Total Assets

In table 16, statistics are presented grouping tax return data by the size of the ratio of net worth to total assets. This ratio may be used as an indicator of the proportions of equity and debt capital used to carry on the trade or business.

The national totals in table 16 are influenced to a great extent by corporations in the finance division. The capital requirements of many of these corporations accounted for a pattern of financial structure which differed from that of most corporations. Most of the amounts reported by corporations in the finance division were attributable to firms such as banking or savings institutions and insurance companies which managed or invested the assets of others. Thus, although the amount of their total assets was large, most of the offsetting accounts were liabilities such as deposits, withdrawable shares, and insurance company policy reserves, rather than net worth accrued to shareholders. Also, the deductible interest paid on indebtedness shown for many of these corporations was in the form of amounts paid on deposits and withdrawable shares rather than on bonds, notes, and mortgages.

Inventory Change

Table 17 provides information on manufacturing and trade corporation inventories by showing size of relative change in terms of percentage classes of increase or decrease between beginning and ending amounts.

The statistics in table 17 show that after excluding the returns for which no percent of change could be computed, the number of returns for which a percent of change was determined totaled 374,000 or 69 percent of the 539,000 returns of manufacturing and trade corporations. However, the end-of-year inventories reported on these 374,000 returns amounted to about \$83,000,000,000. This was 97 percent of the total end-of-year amount reported for 1961-62 in the manufacturing and trade industry divisions, and 88 percent of the total end-of-year amount reported for all industry divisions.

The source of the inventory data used in the comparison was the tax return balance sheet. The amounts reported on the balance sheet represented book values which may have been determined by any of the several valuation methods in general use by corporations, and the inventory data were used without regard to methods of valuation. The statistics on inventory change are also subject to the limitation that they reflect changes between the beginning and end of the several corporate accounting periods comprising the 1961-62 period and not just the changes between two fixed dates for all corporations.

In compiling the statistics, returns of manufacturing and trade corporations showing amounts, in general, in excess of \$500 for both beginning- and end-of-year inventories were classified by ratio-size by determining for each return the result of the following computation:

$$\frac{\text{End-of-year inventory less Beginning-of-year inventory}}{\text{Beginning-of-year inventory}} \times 100.$$

For about 180,000 returns or 48 percent of the total number for which a percent could be determined, the result of this computation was positive; for about 147,000 or 39 percent of the total number, the result was negative; while, for about 48,000 or 13 percent of the total, the result of the computation showed no change. Included in the no-change category were returns of many corporations which actually showed a small change in inventories. However, this change was not apparent after rounding the tax return data to thousands of dollars during the course of statistical processing. While rounding did not significantly affect the percents of increase or decrease computed for most returns, it did affect the percents computed for returns of corporations reporting relatively small amounts of inventories at either the beginning or end of their accounting periods.

CHANGES IN LAW

Real Estate Investment Trusts

Trusts and associations qualifying as real estate investment trusts were provided special tax treatment under section 856 of the Internal Revenue Code effective for accounting periods beginning in 1961 and later years. A real estate investment trust was an unincorporated trust or association which derived most of its gross income from real estate investments and which, except for section 856, would have been taxed as a domestic corporation. Upon meeting certain conditions, real estate investment trusts were allowed to distribute in-

come to their owners without paying income tax at the corporate level.

Real estate investment trusts that distributed 90 percent or more of their taxable income (not including net long-term capital gain) were required to pay tax at the normal tax and surtax rates only on the undistributed amount. Although net long-term capital gain (reduced by net short-term capital loss) was not considered for purposes of the 90 percent test, it too was taxed at the corporate level if undistributed, but at the rate of 25 percent. (The alternative tax privilege under Code section 1201 was not allowed.) In determining taxable income, the net operating loss deduction and the special dividend deductions allowed corporations in general were denied.

Owners were required to pay tax on the taxable income (including net long-term capital gain) distributed. When distributed as dividends to owners who were individuals, amounts paid out of ordinary income were not eligible for the dividends received credit under Code section 34 nor for the partial exclusion from gross income under Code section 116. And, when distributed as dividends to owners who were corporations, amounts paid out of ordinary income were not eligible for the special deduction for intercorporate dividends received. For tax purposes, distributions of net long-term capital gain retained their character in the hands of the owners.

To qualify as a real estate investment trust for tax purposes, several conditions must have been met by the trust or association including restrictions relating to their ownership, sources of income, and nature of their assets. As outlined above, to be eligible for "conduit of income" treatment under the Code, at least 90 percent of the profit of the trust or association other than net long-term capital gain must have been distributed to the owners. In addition, real estate investment trusts must have been unincorporated trusts or associations managed by one or more trustees and must have otherwise been taxable as domestic corporations. Ownership must have been evidenced by transferable shares or by transferable certificates of beneficial ownership held by at least 100 owners, no five of which controlled 50 percent or more of the shares or certificates. Real estate investment trusts could not hold any property primarily for sale to customers.

There were three statutory requirements regarding the sources of real estate investment trust gross income. (1) At least 90 percent of the gross income must have been derived from dividends; interest; rents from real property; gain from the sale of stock, securities, and real property (including real property interests); and abatements or refunds of taxes on real property. (2) At least 75 percent of the gross income must have been derived from rents from real property; interest on real property mortgages; gain from the sale of real property; dividends received from other real estate investment trusts or gain from the sale of shares of other real estate investment trusts; and abatements or refunds of taxes on real property. (3) Less than 30 percent of the gross income must have been derived from gain on the sale of stock or securities held six months or less and gain on the sale of real property held less than four years.

There were two statutory requirements on the nature of asset holdings and these requirements generally must have been met at the close of each quarter of the taxable year: (1) At least 75 percent of the value of total assets must have been in the form of real estate assets; cash and receivables; and Government securities. (2) Of the remaining assets, no more than 5 percent could have been represented by securities of any one issuer and the holding could not have represented more than 10 percent of the outstanding voting securities of such issuer.

Percentage Depletion

The comparability of the 1961-62 depletion statistics with those for prior years was affected by amendments to the Internal Revenue Code applicable to returns used for this report.

For minerals other than oil and gas, percentage depletion was computed, generally, as a statutory percentage of *gross income* from mining as specified in Code section 613, but limited to one-half the *taxable income* from mining. Amounts shown in the statistics reflect new and generally more restrictive statutory definitions of the ordinary treatment processes considered part of mining. In some instances the new definitions reduced the amount of gross income attributable to mining and thus reduced the depletion allowable.

Under prior law, mining was defined to include not only the extraction of ores or minerals, but also ordinary treatment processes normally applied by mine owners or operators in order to obtain the "commercially marketable" product.

However, the Supreme Court decided in June 1960, that a combination mining and manufacturing company must compute its gross income from mining at that stage where the product first becomes marketable rather than at that stage where it was actually sold (as a finished manufactured product).

Paralleling the principles set forth by the Court, section 613 of the Code was amended by a section of Public Law 86-564 which eliminated the "commercially marketable" clause and specified the treatment processes which were to be considered part of mining for the various minerals.

The new law also effected changes in the depletion rates applicable to clay by adopting the criterion whereby the nature of the finished product determined the percentage to be used in computing depletion. Thus, clay to be used for purposes dependent on its refractory properties was subject to a 15-percent rate of depletion while a 5-percent rate was applicable to other clays, such as those to be used in the manufacture of building bricks, sewer pipe, and roofing tile. Before Public Law 86-564 instituted this end-use criterion, brick and tile clay were depletable at the rate of 5 percent and all other clays at the rate of 15 percent.

Life Insurance Companies

The Life Insurance Company Income Tax Act of 1959 became fully operative for 1961. Most of its provisions were retroactive to the 1958 income tax returns of life insurance companies. But a few provisions of the Act were effective beginning 1959, and some of these were

imposed gradually with transitional rules to cover 1959 and 1960. With the end of the transitional period, these latter provisions became fully effective on January 1, 1961. They related to the taxation of amounts subtracted from policyholders' surplus accounts and to the exemption from tax of income from qualified pension plan reserves.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account was set up to receive certain underwriting income earned after 1958 and not taxed in the year earned. As described in sections 802 and 815 of the Code, these earnings became taxable upon their withdrawal from the account. By law, the tax on amounts withdrawn and distributed to stockholders was reduced under a transitional rule by two-thirds for 1959, by only one-third for 1960, and no reduction at all was prescribed for 1961 and later years. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. However, amounts subtracted in excess of distributions to stockholders, such as for the tax on the amounts subtracted, were not eligible for the special tax reductions for 1960 and 1959. The effect of this provision of the law on the statistics was to increase the life insurance company tax base for 1960 and 1959 over earlier years, and to gradually increase the income tax liability over the two-year period beyond the amount which might otherwise have been reported.

The 1959 Act also provided for an exemption from tax of income from qualified pension plan reserves, reducing the taxable investment income described in sections 804 and 805 of the Code. The effect of this change on the statistics was to reduce income subject to tax if taxable investment income was part of the tax base in addition to gain from operations. (See Income subject to tax in the Explanation of Terms.) As in the case of amounts subtracted from policyholders' surplus accounts, this provision of the law was to become effective over a three-year period by extending tax-exempt status to only one-third of the companies' income from qualified pension plan reserves in 1959, to two-thirds in 1960, and to all of the income from this source beginning with 1961.

Table G is a summary showing some of the effects on the statistics for 1958 through 1961 brought about by the 1959 change in law. Statistics for 1957 were based on provisions of law in effect for 1955 through 1957. Table G shows the subtractions from policyholders' surplus accounts and the reductions in tax on amounts subtracted in 1959 and 1960. Other provisions of the law which were effective in 1959 are also shown. These included the reporting and taxing of capital gains with net long-term capital gains (reduced by net short-term capital losses) taxed at a flat rate of 25 percent, and the one-time adjustment in 1957 tax resulting from the required change-over to the accrual method of accounting by companies previously not using this method.

As indicated by Business receipts in table G, the principal change for 1958 under the 1959 Act was the reporting and taxing of operating income from premiums and any other sources except capital gains. Previously, only

Table G.—LIFE INSURANCE COMPANY ASSETS, RECEIPTS, DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, PROFIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1957-1961

Item	Accounting period ended December—				
	1961	1960	1959	1958	1957
	(1)	(2)	(3)	(4)	(5)
Number of returns ¹	1,549	1,732	1,670	1,473	1,466
	(Million dollars)				
Total assets.....	128,861.6	121,161.2	117,039.1	107,828.2	102,701.5
Total compiled receipts.....	25,990.8	24,448.6	23,509.4	21,392.3	3,955.1
Business receipts.....	20,075.8	19,016.0	18,474.0	16,861.0	-
Net short-term capital gain reduced by net long-term capital losses.....	4.1	1.0	.9	-	(²)
Net long-term capital gain reduced by net short-term capital loss.....	24.3	5.6	1.7	-	(²)
All other receipts.....	5,886.0	5,426.0	5,032.8	4,531.3	3,955.1
Total compiled deductions.....	24,621.0	23,228.7	22,352.6	20,331.6	392.5
Cost of sales and operations.....	11,747.8	11,084.3	10,369.0	9,591.3	-
Other regularly itemized deductions, other than costs or other deductions.....	1,143.9	993.7	685.6	500.8	119.1
Other deductions (including special life insurance company deductions for 1958-1961).....	11,729.3	11,150.7	11,298.0	10,239.5	273.4
Compiled net profit (less net loss) ³	1,369.8	1,219.8	1,156.8	1,060.7	3,562.6
Net income (less deficit) ³	1,215.7	1,082.1	1,036.3	967.0	3,481.0
Net operating loss carryforward.....	18.2	12.9	9.6	2.9	-
Income subject to tax, total.....	1,127.4	1,033.2	991.5	880.3	² 527.8
Amounts subtracted from policyholders' surplus accounts.....	8.2	23.1	29.6	-	-
Reduction in tax on amounts subtracted from policyholders' surplus accounts.....	-	3.9	10.0	-	-
Income tax (after reduction), total.....	576.1	529.4	555.9	455.3	294.4
Current-year liability.....	576.1	529.4	501.9	455.3	294.4
1957 tax adjustment (net).....	-	-	54.0	-	-
Compiled net profit less income tax.....	793.2	690.4	600.9	605.4	3,268.2
Distributions to stockholders other than in own stock.....	142.3	145.0	148.1	103.5	106.1

¹A change in definition affected the number of returns for 1961. See page 10.

²Capital gains for 1957 were excluded by law from gross investment income (shown as total compiled receipts). However, some capital gains attributable to nonlife insurance reserves were taxable and were included in income subject to tax for 1957.

Capital gains were completely nontaxable in 1958 and were excluded from 1958 data.

³For 1961, 1960, 1959, and 1958, derived from gain or loss from operations after special deductions applicable only to life insurance companies. For 1957, derived from net investment income before all special deductions.

investment income had been reported and taxed. Similarly, while only those expenses related to investment income were deductible before 1958, beginning with 1958 deductions were revised to include benefit payments and insurance losses (in the statistics, Cost of sales and operations), and other ordinary business expenses (included in Other deductions). Provisions pertaining to reserves and other special needs (also reflected in Other deductions) were revised to place the determination of each company's deductions on the basis of its own needs and experience. An operations loss deduction similar in effect to the net operating loss deduction allowed corporations in general was allowed life insurance companies for the first time. (The amount carried forward from prior years is shown in table G as the net operating loss carryforward). Reflecting all of these changes, the definition and methods of computing taxable income were altered. For a description of life insurance company Income subject to tax as shown in table G, see the Explanation of Terms.

Foreign Tax Credit

A credit against the corporation income tax liability was allowable for income, war profits, or excess profits taxes paid, accrued, or deemed paid through subsidiaries to a foreign government. The credit was limited by law, and the statistics for 1961-62 reflect a new alternative method of computing the limitation.

Between 1954 and 1961 the foreign tax credit allowable was subject to a "per country" limitation. This provided,

generally, that the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country.

An alternative method, the "overall limitation" could have been elected for taxable years beginning after December 31, 1960. This provided, generally, that the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In effect, the overall limitation was an offsetting device for those corporations deriving income both from countries imposing corporate taxes at rates in excess of the United States rates and from countries with corporate tax rates which were less than the United States rates. (See the Explanation of Terms section of this report for a discussion of the foreign tax credit in general.)

As described on the back cover of this volume, a special supplemental report for 1961-62 entitled *Foreign Income and Tax*, provides comprehensive information about the foreign tax credit. Because of methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations to file a single return showing the combined financial data for the group. In fact though, almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown was, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the

financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$75,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, small business corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

There is a slight change for 1961-62 between the number of returns as shown in this report and the number of corporations. As a result of revised definitions of the statistical population of life and mutual insurance company returns, the number of insurance carriers as shown in the statistics is 180 less than might otherwise have been expected. However, since the changes in definition affected only small-size companies, no significant changes in the income and financial statistics for life and mutual insurance companies are apparent. Because of the changes in definition, 240 burial associations and mutual aid societies reporting as life insurance companies were regarded as mutual nonlife insurance companies. Of this number, 180 had gross income of \$75,000 or less and reported no income tax. These companies were treated as if they were tax-exempt corporations and data for them were therefore excluded from the statistics. Data for the remaining 60 were added to the statistics for mutual insurance companies that filed on Form 1120M.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the

United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a small business corporation return of income. This report, summarizing corporate business and financial activities for 1961-62, was derived from returns filed for accounting periods that ended July 1961 through June 1962. Most of these returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. A growing number of corporations have chosen noncalendar year accounting periods.

Considering the accounting periods covered for 1961-62, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1960, and the *end* of the last included accounting period on June 30, 1962. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1961, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1961, but of some companies at July 31, 1961, and of other companies 11 months later, at June 30, 1962.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Description of the Sample

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and small business corporation re-

turns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1961 through June 1962. The number of returns filed was estimated to be 1,240,000. This total represents returns, Form 1120 (U.S. Corporation Income Tax Return), Form 1120L (U.S. Life Insurance Company Income Tax Return), Form 1120M (U.S. Mutual Insurance Company Income Tax Return), Form 1120-S (U.S. Small Business Corporation Return of Income), and Form 1120-F (U.S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations.

The sample was drawn to represent the total number of returns for 1961-62 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the income year 1961-62 could be represented best by the previous-year delinquent returns received during the current-year filing period. The number of prior-year delinquent returns filed during this period was about 65,000.

About 50,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B.—The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other

returns showing both total assets of \$1,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

Sample class C.—Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.—Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

Sample class E.—Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 53,000 returns in this class, represented by 10,200 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and, (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. Data from these returns were included in the statistics and are shown separately in tables which show data classified by size of total assets.

For returns with assets greater than zero but not reported and with business receipts of \$1,000,000 or more, asset and liability data were estimated using other sources.

Each remaining return, filed by an active corporation with assets greater than zero but not reported and with business receipts under \$1,000,000, was excluded from the sample and replaced by a randomly selected return from sample class C or D which had been classified in the same industry as the excluded return.

Sample class G.—Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class F.

Sample class H.—Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

For each of these classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table H.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a follow-up procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Separate sets of weighting factors, one for each Internal Revenue district were used to derive statistics in tables 13, 14, and 15. Achieved sampling rates varied sufficiently among the districts to warrant the adoption of these separate sets of weights. As a result, the totals for "All regions" in tables 13, 14, and 15 show slight differences from the corresponding totals, based on national weights, shown in other tables of this report.

Limitations of the Data

Sampling variability

The *relative* sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard deviation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Table 1 shows the number of returns for major industrial groups (from table 2 of this report) and also provides the estimated relative sampling variability of these frequencies based on the standard statistical formula. The frequency of reporting for several items from corporation returns is shown in table J. This table also provides the associated relative sampling variability

Table H.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1961-62

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	11,240,431	184,832	-	-
Forms 1120, 1120L, 1120M, 1120-F (resident only), total.....	1,133,315	170,008	-	-
A.....	12,143	12,143	1.0000	1.0000
B.....	77,133	77,133	1.0000	1.0000
C.....	411,422	42,483	0.1000	0.1032
D.....	579,452	28,053	0.0500	0.0484
E.....	53,115	10,196	0.2000	0.1920
Form 1120-S, total.....	10,106	14,824	-	-
F.....	4	4	1.0000	1.0000
G.....	5,026	5,026	1.0000	1.0000
H.....	102,086	9,794	0.1000	0.0959

¹There is a slight disparity between the total number of returns in this table and the rounded estimate of 11,240,759 in table .

II. Form 1120-S:

Sample class F.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Table I. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, BY MAJOR INDUSTRIAL GROUP, 1961-62

Major industrial group	Active corporation returns			
	Total returns		Small business corporation returns, Form 1120-S	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)
All industrial groups.....	1,190,286	0.12	106,048	0.16
Agriculture, forestry, and fisheries.....	18,981	5.07	3,367	10.16
Mining, total.....	13,731	5.91	1,277	16.63
Metal mining.....	866	21.42	(¹)	(²)
Bituminous coal and lignite mining.....	1,883	15.74	268	36.19
Crude petroleum and natural gas.....	7,161	8.44	699	22.54
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,821	10.93	258	36.68
Construction.....	83,791	2.48	10,229	5.64
Manufacturing, total.....	173,558	1.56	15,776	4.40
Beverage industries.....	3,566	10.89	407	29.83
Food and kindred products.....	15,315	5.29	1,336	16.20
Tobacco manufactures.....	94	38.95	-	-
Textile mill products.....	6,306	8.34	552	25.49
Apparel and other finished products made from fabrics and similar materials.....	16,992	5.53	2,334	12.29
Lumber and wood products, except furniture.....	8,551	7.51	866	20.00
Furniture and fixtures.....	5,818	9.23	542	25.66
Paper and allied products.....	3,444	10.65	249	38.00
Printing, publishing, and allied industries.....	20,480	5.11	2,487	11.95
Chemicals and allied products.....	10,108	6.82	564	25.18
Petroleum refining and related industries.....	1,261	18.58	(¹)	(²)
Rubber and miscellaneous plastics products.....	4,427	10.59	305	34.42
Leather and leather products.....	2,982	12.37	222	40.00
Stone, clay, and glass products.....	7,845	7.64	679	22.77
Primary metal industries.....	4,477	9.70	234	38.08
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,219	5.14	1,395	15.94
Machinery, except electrical and transportation equipment.....	18,143	5.20	1,329	16.29
Electrical machinery, equipment, and supplies.....	7,182	7.86	502	26.27
Transportation equipment, except motor vehicles.....	2,419	13.75	212	40.58
Motor vehicles and motor vehicle equipment.....	2,049	15.22	108	56.76
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,457	12.12	330	33.75
Other manufacturing industries.....	10,423	7.25	1,070	18.20
Transportation, communication, electric, gas, and sanitary services, total.....	49,048	3.29	4,109	9.20
Transportation.....	37,446	3.84	3,164	10.53
Communication.....	6,452	8.67	683	23.03
Electric and gas companies and systems.....	1,503	15.77	(¹)	(²)
Water supply and other sanitary services.....	3,647	12.42	218	40.64
Wholesale and retail trade, total.....	364,947	1.02	43,822	2.21
Wholesale trade, total.....	123,412	1.93	13,189	4.90
Groceries and related products.....	14,240	5.95	1,733	14.34
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	13,766	5.94	1,339	16.27
Other wholesalers.....	95,406	2.23	10,117	5.67
Retail trade, total.....	230,243	1.40	29,472	2.98
Food.....	16,299	5.83	1,965	13.39
General merchandise.....	14,979	5.99	1,416	15.95
Apparel and accessories.....	27,379	4.55	3,494	10.05
Furniture, home furnishings, and equipment.....	22,370	4.93	3,360	10.20
Automotive dealers and gasoline service stations.....	38,128	3.58	4,765	8.56
Eating and drinking places.....	34,498	4.14	3,854	9.51
Building materials, hardware, and farm equipment.....	25,475	4.53	3,409	10.30
Other retail stores.....	51,115	3.32	7,209	6.84
Wholesale and retail trade not allocable.....	11,292	6.90	1,161	17.60
Finance, insurance, and real estate, total.....	340,210	1.04	12,135	5.12
Banking.....	14,901	2.03	127	53.91
Credit agencies other than banks.....	48,866	2.93	976	19.07
Holding and other investment companies.....	12,638	5.60	166	45.90
Security and commodity brokers, dealers, exchanges, and services.....	3,854	11.74	227	40.27
Insurance carriers.....	4,019	5.42	(¹)	(²)
Insurance agents, brokers, and service.....	21,060	5.28	3,140	10.65
Real estate, except lessors of real property other than buildings.....	227,984	1.38	7,293	6.73
Lessors of real property, except buildings.....	6,888	8.10	175	47.30
Services, total.....	137,955	1.93	14,954	4.55
Hotels, rooming houses, camps, and other lodging places.....	13,007	6.12	1,582	14.69
Personal services.....	23,772	4.99	3,261	10.38
Business services.....	38,700	3.89	3,436	10.11
Automobile repair, services, and garages, and other repair services.....	20,384	6.46	2,434	15.18
Motion pictures.....	7,159	8.86	479	27.14
Amusement and recreation services, except motion pictures.....	16,913	5.67	2,004	13.26
Other services.....	18,020	5.80	1,758	14.50
Nature of business not allocable.....	8,065	8.75	379	29.92

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² No reliable estimate of the sampling variability was obtainable from the sample.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

(computed using the standard statistical formula) for each of these estimates.

“Upper limit” relative sampling variability estimates based on a special formula are shown in table K for fre-

quency estimates in general. Table K provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula. The first three columns of table K

Table J. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY INDUSTRIAL DIVISION, 1961-62

Industrial division	Total returns		Returns showing—							
			Business receipts		Net long-term capital gain reduced by net short-term capital loss		Net gain, sales other than capital assets		Net loss, sales other than capital assets	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions.....	1,190,286	0.12	1,013,285	0.31	149,582	1.50	50,226	3.00	45,600	3.02
Agriculture, forestry, and fisheries.....	18,981	5.07	18,036	5.20	4,057	9.80	429	30.38	789	22.90
Mining.....	13,731	5.91	11,636	6.26	3,056	10.72	378	30.08	866	22.05
Construction.....	83,791	2.48	78,257	2.56	9,855	6.63	1,203	19.10	2,948	12.62
Manufacturing.....	173,558	1.56	168,426	1.58	28,931	3.32	2,541	12.00	9,607	6.00
Transportation, communication, electric, gas, and sanitary services.....	49,048	3.29	47,259	3.35	7,508	7.46	805	23.75	2,666	13.31
Wholesale and retail trade.....	364,947	1.02	356,061	1.03	37,300	3.27	4,251	10.30	12,997	5.99
Wholesale trade.....	123,412	1.93	118,977	1.96	15,592	4.93	1,530	16.87	5,084	9.32
Retail trade.....	230,243	1.40	226,154	1.41	20,229	4.58	2,459	13.63	7,378	8.17
Wholesale and retail trade not allocable.....	11,292	6.90	10,930	6.99	1,479	16.94	262	44.32	535	28.25
Finance, insurance, and real estate.....	340,210	1.04	203,549	1.42	46,129	2.64	38,965	3.46	10,062	6.02
Services.....	137,955	1.93	127,888	2.01	12,465	6.12	1,612	17.33	5,546	9.83
Nature of business not allocable.....	8,065	8.75	2,173	16.67	281	46.13	(1)	(2)	119	66.94

Industrial division	Returns showing—Continued											
	Amortization		Depreciation		Depletion		Amounts contributed under pension plans		Amounts contributed under other employee benefit plans		Net income	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial divisions.....	219,429	1.41	987,035	0.34	18,066	4.74	84,480	1.82	205,934	1.32	715,589	0.55
Agriculture, forestry, and fisheries.....	4,013	11.03	16,930	5.34	490	26.32	427	24.00	1,345	17.87	10,560	6.66
Mining.....	2,455	13.72	11,244	6.35	6,025	8.20	898	14.19	1,792	13.48	6,695	8.14
Construction.....	16,071	5.84	70,525	2.69	848	22.07	6,612	7.87	21,117	4.84	46,654	3.27
Manufacturing.....	30,974	3.92	158,420	1.62	2,246	11.30	24,553	3.10	57,912	2.52	110,494	1.92
Transportation, communication, electric, gas, and sanitary services.....	8,322	7.89	44,238	3.44	639	24.56	5,212	8.33	10,871	6.46	30,166	4.13
Wholesale and retail trade.....	63,808	2.85	321,017	1.10	2,370	14.58	24,378	3.77	70,225	2.44	224,948	1.36
Wholesale trade.....	21,673	4.90	102,274	2.09	932	21.94	12,242	5.03	24,542	3.96	84,255	2.29
Retail trade.....	40,040	3.68	209,340	1.47	1,346	20.27	11,434	5.87	43,822	3.23	134,054	1.88
Wholesale and retail trade not allocable.....	2,095	16.09	9,403	7.38	92	64.13	702	22.63	1,861	15.07	6,639	8.63
Finance, insurance, and real estate.....	63,220	2.77	246,330	1.25	4,725	9.45	16,567	3.24	23,572	3.36	211,986	1.37
Services.....	29,397	4.38	116,562	2.11	707	27.75	5,792	8.59	18,944	5.22	72,985	2.70
Nature of business not allocable.....	1,169	22.38	1,769	18.48	(1)	(2)	(1)	(2)	156	63.46	1,101	23.00

Industrial division	Returns showing—Continued							
	No net income ³		Income subject to tax ⁴		Total assets		Distributions to stockholders other than corporation's own stock	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industrial divisions.....	474,697	0.83	553,873	0.69	1,147,481	0.18	118,363	1.54
Agriculture, forestry, and fisheries.....	8,421	7.89	6,954	8.35	18,522	5.15	1,758	14.62
Mining.....	7,036	8.57	4,385	9.98	13,160	6.02	1,648	14.07
Construction.....	37,137	3.95	34,350	3.87	81,351	2.52	4,645	8.39
Manufacturing.....	63,064	2.89	85,265	2.17	169,072	1.58	23,075	3.35
Transportation, communication, electric, gas, and sanitary services.....	18,882	5.60	23,448	4.71	47,659	3.35	5,190	8.07
Wholesale and retail trade.....	139,999	1.93	168,495	1.62	353,251	1.04	32,451	3.27
Wholesale trade.....	39,157	3.83	66,148	2.60	119,852	1.96	13,887	4.92
Retail trade.....	96,189	2.39	97,255	2.27	222,611	1.43	17,444	4.62
Wholesale and retail trade not allocable.....	4,653	11.42	5,092	9.88	10,788	7.05	1,120	17.47
Finance, insurance, and real estate.....	128,224	1.94	177,901	1.50	326,858	1.06	41,098	2.55
Services.....	64,970	2.96	52,364	3.26	131,260	1.98	8,342	6.91
Nature of business not allocable.....	6,964	9.46	711	29.02	6,348	9.98	156	60.00

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Sample is too small to yield reliable estimate of sampling variability.

³Includes returns with deficit and returns with equal income and deductions.

⁴These estimates also apply to the number of returns showing income tax.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

apply to tables in this report in which returns were classified by size of total assets. The fourth column may be used for other 1961-62 tables.

Use of table K to provide an upper limit for the relative sampling variability of an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns with total assets of \$100,000 under \$250,000, then the relative sampling variability would be expected to be less than the figure of 4.0 percent shown in column 2 opposite 25,000.

The conservative nature of the relative sampling variability estimates shown in table K may be illustrated by comparing an estimate from column 4 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table J. Thus, from columns 11 and 12 of table J, the calculated relative sampling variability of the 4,013 returns classified in the agriculture, forestry, and fisheries industrial division which showed a deduction claimed for amortization was 11.03 percent. A higher relative sampling

Table K.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1961-62

Estimated number of returns	Tables showing classification by asset size			Tables not showing classification by asset size
	Returns with total assets—			
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more	
	(1)	(2)	(3)	(4)
	(Percent)			
200.....	63.0	45.0	Generally not subject to sampling variability	63.0
300.....	52.0	36.0		52.0
400.....	45.0	32.0		45.0
500.....	40.0	28.0		40.0
600.....	36.5	25.8		36.5
700.....	33.8	23.9		33.8
800.....	31.6	22.4		31.6
1,000.....	28.3	20.0		28.3
1,200.....	25.8	18.2		25.8
1,400.....	23.9	16.9		23.9
1,600.....	22.4	15.8		22.4
1,800.....	21.1	14.9		21.1
2,000.....	20.0	14.1		20.0
2,500.....	17.9	12.6		17.9
3,000.....	16.3	11.5		16.3
4,000.....	14.1	10.0		14.1
5,000.....	12.6	8.9		12.6
7,000.....	10.7	7.6		10.7
10,000.....	8.9	6.3		8.9
15,000.....	7.3	5.2		7.3
25,000.....	5.7	4.0	5.7	
35,000.....	4.8	3.4	4.8	
50,000.....	4.0	2.8	4.0	
75,000.....	3.3	2.3	3.3	
100,000.....	2.8	2.0	2.8	
150,000.....	2.3	1.6	2.3	
200,000.....	2.0	1.4	2.0	
250,000.....	1.8	1.3	1.8	
500,000.....	1.3	0.9	1.3	

Generally not subject to sampling variability

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

variability, 14.1 percent, is shown in column 4 of table K opposite the estimated number of returns of 4,000 for tables in which statistics are not classified by size of total assets.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other nonsampling limitations

In processing returns for collection purposes in the district offices and later, in processing the sample of returns for statistical purposes, several steps were

taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each district office. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of these data.

EXPLANATION OF TERMS

The following explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1961-62.

Explanations pertaining to the historical comparability of terms and the definition of items which appear only in the historical tables begin on page 273 of this report.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included.

Nontrade accounts payable were includible in the statistics for Other current liabilities.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or

business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising expense reported as a business deduction.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1961-62 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade mark and trade name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility.

The amounts deducted for 1961-62 for emergency facilities were based on facilities certified in 1956-57 or later. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium under a Government-sponsored program to discover new sources of the mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts contributed under other employee benefit plans were deductions claimed under Code section 162. Other employee benefit plans comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See Amounts contributed under pension plans.)

Amounts contributed under pension plans consisted of deductions claimed under Code section 404 for payments to pension, annuity, stock bonus, profit sharing, or other deferred compensation plans. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, Amounts contributed under other employee benefit plans.)

Amounts subtracted from policyholders' surplus account of life insurance companies are discussed under

Life Insurance Companies in the Changes in Law section of this report.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1961 as well as noncalendar year returns with accounting periods ended during the months July through November 1961 and January through June 1962.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts could be taken as a deduction under section 166 of the Code.

In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed was considered reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits over the sum of surplus, undivided profits, and reserves at the beginning of the year.

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582.

Bad debt recoveries were regarded as an income item and reported in Other receipts.

Balance of income tax due, shown in table 11, was the excess of the income tax liability after foreign tax credit over prepayments of tax and was computed as a statistical item only for those returns showing such an excess. Prepayments consisted mainly of payments on declarations of estimated tax and payments with requests for extension of time in which to file, each of which is described under separate heading.

Balance of income tax was due at time of filing the tax return; however, under an installment privilege half of this balance could be paid within three months after filing. Since the amounts shown were as of the time the return was filed, they do not reflect any subsequent adjustments such as those resulting from audit.

Bonds, notes, and mortgages payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are shown as reported.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such items as bank fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return, and premium

income of life and certain other insurance companies. (Mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

Business receipts reported on nonconsolidated returns by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for Net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported. (See also, Size of business receipts.)

Calendar year returns were returns with full-year accounting periods ended December 1961.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return, filed by small business corporations for which an election had been made to be taxed through shareholders, did not require identification as to type of stock. Amounts reported on these returns were included in common stock.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to separately identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compiled net profit or loss before income tax is shown as the difference between Total compiled receipts (including tax-exempt interest) and Total compiled deductions.

The amount shown as Compiled net profit less income tax does not reflect the income tax liability of small business corporations for which an election was made not to be taxed as corporations. The profit of these companies was included as income on the tax returns of shareholders

and the individual or fiduciary tax liability based on this profit was not identifiable.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting which had to be followed, with certain exceptions, in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before deduction of partially tax-exempt interest and excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income. For purposes of computing the 5-percent limitation, life insurance company net income was reduced by any net operating loss carryforward and was computed without regard to the excess of net long-term capital gain over net short-term capital loss and certain deductions applicable only to life insurance companies.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold

schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction headings when identified in cost of sales and operations.

Cost of sales and operations excluded certain security and real estate costs when net receipts were shown for these items. (See Business receipts.)

Current assets in table 5 consisted of Inventories, Cash, Investments in Government obligations, Notes and accounts receivable less reserve, and Other current assets.

Current liabilities in table 5 consisted of the following types of short-term obligations: Accounts payable; Deposits and withdrawable shares; Bonds, notes, and mortgages payable with maturity in less than one year; and Other current liabilities. Each of these accounts is described under separate heading.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as Land, or as Other investments, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes. New provisions of the law (described in the Changes in Law section of this report) affected the determination of gross income from the mining of certain minerals for 1961-62.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations. (See also, Depletable assets.)

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The amounts shown as accumulated amortization and depreciation represent that portion of the assets written off in prior years.

The statistics for this item include reported amounts of grain storage and Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The statistics for depreciable assets exclude those intangible assets, patents and copyrights for example, which were depreciable for tax purposes. Amounts so reported were included in Intangible assets.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for the previous years' depreciation charges to these assets.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Often real estate holdings of these corporations were included in Other investments.

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in either Other investments, Depreciable assets, or Land, according to the way it was reported.

In relating depreciable assets and accumulated depreciation and amortization to the current-year depreciation and amortization deductions shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

Depreciation, deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property, was allowable under Code section 167. Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. These "accelerated" methods are described in the instructions for the Form 1120 income tax return reproduced at the end of this report.

Included in the statistics are amounts claimed on leasehold improvements, patents, and copyrights, as well as

small amounts of additional first-year (section 179) depreciation allowable on certain property. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Amounts shown also include any identifiable depreciation reported as an operating or manufacturing cost. (See also, Depreciable assets.)

Distributions to stockholders consisted of distributions of the corporation's own stock, and of cash and other assets, generally reported as part of the analysis of earned surplus and undivided profits. In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and assets other than in the company's own stock.

For small business corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed to stockholders but not distributed in 1961-62. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until distribution in 1961-62.

The statistics shown exclude liquidating dividends paid.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. (See Statutory special deductions.) Domestic dividends not qualifying for the deduction were treated as Other receipts, described under separate heading. The sources of dividends received by small business corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received deduction is discussed under Statutory special deductions.

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit. As described on the back cover of this report, more detailed statistics on provisions of the law relating to the foreign tax credit are contained in a supplemental report for 1961-62. Because of the methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit allowable was limited based on the proportion of the domestic tax which the foreign taxable income bore to the total taxable income. The two elective methods of computing the limitation, the "per country" and the "overall" methods are outlined in the Changes in Law section of this report.

Code section 904 provided for the carryback and carry-forward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1961-62 were reflected in the foreign tax credit statistics for 1961-62.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1961-62 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1962-63 and 1963-64.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

Form 1120-S returns are discussed below under Small business corporation returns.

Gross capital assets as shown in table 5 comprised (1) Gross depreciable assets (shown separately in the table), and (2) Other gross capital assets. The latter is the sum of Depletable and Intangible assets, and in addition, Land, which was reported on the balance sheet net of accumulated amortization.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 28.

Income subject to tax, in contrast to net income, was the amount upon which the corporation income tax was imposed. The Internal Revenue Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code

section 63, used by the majority of corporations and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the several tax bases which applied to insurance companies including the gross income base taxable to certain mutual companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases were reflected in the statistics for income subject to tax. Excluded from the statistics was the net income of small business corporations for which an election was made to be taxed through shareholders.

For most corporations, income subject to tax consisted of net income less certain additional deductions summarized in this report as Statutory special deductions. However, there were exceptions to this general rule so that total net income minus statutory special deductions shown for returns with net income does not equal income subject to tax. For example, income subject to tax for some corporations was not derived from the amounts shown as Net income. These corporations included life and certain mutual insurance companies, regulated investment companies, real estate investment trusts, and those companies for which only net long-term capital gain comprised the tax base. Also, in some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period. Other exceptions to the rule may appear in the statistics because amounts were rounded to thousands of dollars in statistical processing, because of variations in reporting by corporations, and because statutory special deductions excluded certain minor deductions of limited applicability.

Detailed descriptions of the computations involved in determining income subject to tax are contained in the instructions for preparing the various tax return forms. The instructions and forms are reproduced at the end of this report.

Income subject to tax statistics for 1961-62 are summarized in table L. More detailed statistics on the corporation income tax base are presented in table 9.

With reference to table 9, the components of income subject to tax are outlined below.

1. Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

a. Returns with regular tax were those filed by corporations subject to the normal tax and surtax rates imposed by Code section 11. Income subject to tax shown in the statistics for these corporations was generally Net income (which included partially tax-exempt interest) minus Statutory special deductions.

However, the regular tax base applicable to regulated investment companies and real estate investment trusts was not defined as Net income minus Statutory special deductions. These companies were required to distribute most of their net income to shareholders for taxation. The regular statutory special deductions were denied them, but they were allowed a special deduction in determining income subject to tax for the amounts distributed or deemed distributed to shareholders. This special deduction was not tabulated for the statistics. Undistributed net long-term capital gain (reduced by net short-term capital loss) was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular normal tax and surtax rates. (Alternative tax was not allowed.) Undistributed net long-term capital gain taxed at the 25-percent rate was not available on the tax return form and no attempt was made to obtain this amount for the statistics from attached schedules.

b. Returns with alternative tax were those filed by corporations taxable under Code section 1201. Income subject to tax for these companies was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) taxed at the 25-percent rate, and (2) income taxed at the normal tax and surtax rates (the balance of taxable income). For corporations in general, alternative tax was payable when it resulted in a tax lower than that computed by applying the normal tax and surtax rates to the whole of taxable income.

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax, but occasionally it did. When net long-term capital gain was greater than net income minus statutory

Table L.—INCOME SUBJECT TO TAX, 1961-62

Type of tax	Number of taxable returns	Income tax (Thousand dollars)	Income subject to tax						
			Total amount (Thousand dollars)	Taxed at normal tax and surtax rates		Net long-term capital gain taxed at 25 percent		Gross income taxable under Section 821(a)(2)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Form 1120 returns.....	553,773	22,137,057	47,937,691	549,006	43,635,955	78,113	2,611,929	391	1,689,807
With regular tax.....	477,226	6,547,454	16,037,308	475,525	14,323,163	406	24,338	391	1,689,807
With alternative tax.....	76,547	15,640,603	31,900,383	73,481	29,312,792	77,647	2,587,591	-	-
Forms 1120, 1120-F, total.....	552,143	21,503,990	45,051,213	547,964	42,476,291	77,486	2,574,922	-	-
With regular tax.....	474,603	5,447,813	13,202,041	474,640	13,202,041	-	-	-	-
With alternative tax.....	77,540	15,618,183	31,849,172	73,324	29,274,250	77,486	2,574,922	-	-
Form 1120-L (regular tax only).....	379	576,551	1,127,412	542	1,103,074	406	24,338	-	-
Form 1120M, total.....	845	47,510	1,759,066	450	56,590	161	12,669	391	1,689,807
With regular tax.....	634	25,093	1,707,855	293	18,048	-	-	391	1,689,807
With alternative tax.....	161	22,420	51,211	15	38,542	161	12,669	-	-

special deductions, the 25-percent rate applied to the larger capital gain was less than the regular rates applied to the smaller net income minus statutory special deductions. In this case the capital gain, rather than the net income minus statutory special deductions, was included in income subject to tax.

2. Life insurance companies filing on Form 1120L

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations; and, when investment income was the smaller, half the difference between gain from operations and investment income, (2) amounts subtracted from the policyholders' surplus account, and (3) the excess of net long-term capital gain over net short-term capital loss. (Unlike most corporations, only the taxable portion of partially tax-exempt interest was included in the statistics for income subject to tax.) Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net income.

Taxable investment income was limited to the "company's share" of investment income, minus the deductions applicable to it; the excess of net long-term capital gain over net short-term capital loss was excluded. Gain from operations comprised the "company's share" of net investment income and of the net gain or loss from underwriting. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were separately taxed and at the normal tax and surtax rates, regardless of whether or not the company had any other income subject to tax. Because companies may not yet be entirely familiar with this provision of the 1959 law, there are some inconsistencies in the statistics for this item.

The excess of net long-term capital gain over net short-term capital loss was separately taxed to life insurance companies at a rate of 25 percent. The alternative tax provided by Code section 1201 was not applicable to life insurance companies and the tax on long-term capital gain was payable whether or not it resulted in a tax lower than that determined by use of the regular rates applied to the whole of taxable income, and regardless of whether or not the return showed net income.

Because of the special provisions of the Code applicable to certain insurance businesses, 245 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed either the tax on amounts subtracted from the policyholders' surplus account or the tax on the excess of net long-term capital gain reduced by net short-term capital loss. Also, returns of four mutual savings banks filing on Form 1120, but with separate life insurance depart-

Table M.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1961-62

Type of company	Number of returns	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total.....	245	35,438	9,609	1,286
Life insurance companies filing Form 1120L.....	217	35,175	3,376	1,179
Mutual insurance companies filing Form 1120M...	24	161	6,112	56
Mutual savings banks with separate life insurance departments.....	4	152	121	51

ments showed no net income for the total of their operations but were taxable on the income attributable to their life insurance operations. Table M provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax and income tax reported on these returns were added to the statistics for returns with net income.

3. Mutual insurance companies filing on Form 1120M.

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) with gross income of \$75,000 or less were, for the most part, exempt from the corporation income tax under Code section 501 and were not required to file on Form 1120M.

a. Returns with regular tax were filed by companies whose net investment income was taxed at the regular normal tax and surtax rates, or whose gross income was uniquely taxed usually at a 1-percent rate. The tax base actually used depended upon which one resulted in the higher tax. When net investment income was the regular tax base, income subject to tax was defined as the Net income shown in the statistics (from investments only and including capital gains), minus the one applicable statutory special deduction for dividends received. When gross income was the tax base, income subject to tax was defined as net premiums minus dividends paid to policyholders, plus taxable interest, dividends received, rents, and royalties; capital gains were excluded. When a company was without net investment income, the tax on gross income was usually applicable as shown in table M.

There were some small companies for which the tax on gross income was not applicable. Furthermore, these companies were completely nontaxable if their net investment income minus the dividends received deduction was \$50,000 or less.

b. Returns with alternative tax were filed by companies for which the 25-percent tax on net long-term capital gain reduced by net short-term capital loss was payable under Code section 1201. Alternative tax was payable if it was less than the regular normal tax and surtax, but more than the tax on gross income as described above. In some cases, net long-term capital gain taxed at 25 percent was the only tax base and this sometimes affected the amount shown as income subject to tax in the same manner as was previously noted for other corporations.

Income tax was the gross amount of tax liability before deducting the credit claimed for foreign taxes paid or accrued. Income tax consisted of regular tax and alternative tax and although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 8 and 9 and in table N.

Table N.—COMPONENTS OF INCOME TAX, 1961-62

Type of tax	Total number of taxable returns	Income tax			
		Total amount (Thousand dollars)	Normal tax and surtax (Thousand dollars)	25-percent tax on net long-term capital gain (Thousand dollars)	Gross income tax under Section 821(a)(2) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total.....	553,873	22,188,057	21,518,220	652,981	16,856
Returns with regular tax.....	400,226	10,547,454	6,524,514	6,084	16,856
Returns with alternative tax.	77,147	15,640,603	14,993,706	646,897	-

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for an affiliated group of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility nor to Western Hemisphere trade corporation income.) Also included in the statistics for regular tax was the tax on life insurance company net long-term capital gain taxed at 25 percent and, for certain mutual insurance companies, the tax on gross income generally imposed at the rate of 1 percent under section 821(a)(2) of the Code.

Alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of (1) a 25-percent tax on net long-term capital gain reduced by net short-term capital loss, and (2) normal tax and surtax on the balance of taxable income. Alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income. Alternative tax was not available to life insurance companies, regulated investment companies, nor real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax. The normal tax and surtax component of alternative tax for consolidated returns also included the 2-percent additional tax payable under section 1503.

Statistics shown for income tax were based on the amount reported by the corporation on its current-year return. As such, the statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and other enforcement activities.

Income tax information provided in other publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the*

Commissioner of Internal Revenue, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1961 through June 1962. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the period.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups.

Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, real estate investment trusts, and life and mutual insurance companies are among the 219 groups for which information is provided in *Statistics of Income*.

The basic structure of industrial classification has not changed since 1958-59, but one additional subgroup was introduced for 1961-62 in the finance division to accommodate Real estate investment trusts which were authorized beginning in 1961 by Public Law 86-779.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, was subject to surtax only.

However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Internal Revenue districts and regions in which the returns were filed indicated the location of *either* the principal office of a corporation or its principal place of business. Since, for any given corporation, data on the tax return represented the sum of all business units and activities regardless of geographic location, it is not possible to relate with accuracy the Internal Revenue district of filing with the place of origin of the income and tax reported.

Because of the limitations inherent in the classification by Internal Revenue district or region, it is not emphasized in this report and only selected items from the tax returns were so classified. For the same reason, no attempt was made to regroup the statistics by district to give statistics by State.

A map of the Internal Revenue districts and regions appears on page 206.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in Other investments.

Inventory change ratio is discussed on page 7.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long term in duration and may have included intercorporate loans such as from subsidiaries, as well as loans from other stockholders.

Loans to stockholders were regarded as long term in duration and may have included intercorporate loans such as to subsidiaries, as well as other stockholder loans. Mutually held banking and savings institutions sometimes used this account on the tax return balance sheet to report loans to shareholder-depositors made during the ordinary course of lending activities. The amounts are shown as reported.

Mortgage and real estate loans were reportable apart from other receivables on the balance sheet. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the Code, and, (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable prop-

erty, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, sales other than capital assets.

Net gain or loss, sales other than capital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities by dealers.

Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss, sales other than capital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities and real estate by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistics as Net gain (or loss), sales other than capital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is smaller than Compiled net profit as shown in this report because tax-exempt interest income was not included in the former. Net income is generally larger than Income subject to tax because of the Statutory special deductions from net income allowed most corporations in computing taxable income. (See Statutory special deductions and Income subject to tax.)

The net income or deficit of mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) was limited to net investment income or loss and thus did not include the gain or loss from underwriting.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was combined with net long-term capital gain and adjusted by adding back the statutory deductions for intercorporate dividends received and the operations loss deduction.

Net long-term capital gain reduced by net short-term capital loss is explained above under Net capital gains.

Net operating loss carryforward is discussed under Statutory special deductions.

Net short-term capital gain reduced by net long-term capital loss is explained above under Net capital gain.

Net worth refers to the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

Net worth to total assets ratio is discussed on page 7.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1961 and January through June 1962.

Nontaxable returns were those that showed no income tax liability before foreign tax credit. Not included were returns of small business corporations for which an election was made to be taxed through shareholders. By definition, these returns showed no tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See also, Income subject to tax and Statutory special deductions.)

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year.

Nontrade receivables were generally includible in the statistics for Other current assets.

The reserve for bad debts, shown as an adjustment to Notes and accounts receivable, includes the reserves for the separate account, Mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns excludes returns of inactive corporations except in tables D and 28 where inactive corporation returns are included in the total number and are

also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by small business corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in appropriate tables. The few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included, see the discussion of the Statistical population on page 10 of this report.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and non-current status.

Includible were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets including short-term marketable investments comprised current assets not allocable to a specific account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than government obligations.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and, (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; reported amounts of negative income; business deductions not itemized on life insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other

casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as other investments.

Also included in other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or, accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds.

For life insurance companies, this item included policy reserves as well as all other liability amounts.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste.

Also regarded as other receipts were dividends received from special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Overpayments of income tax were derived amounts and not the amounts reported on the line on the tax return. The amounts shown were obtained from those returns on which the sum of payments on declarations of estimated

tax, payments with requests for extension of time in which to file, and any other payments unidentified on the tax return as to type, exceeded the income tax liability after foreign tax credit. The amounts therefore represent the excess of payments over income tax after foreign tax credit.

At the election of the corporation, overpayments could be refunded or credited against income tax for 1962-63. The amounts shown do not represent the final overpayments for 1961-62. Final overpayments would take into account the results of audit, the carryback of net operating losses incurred in future years, or the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit.

Ownership of corporate stock is discussed on page 6.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includible were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1961 through June 1962.

Payments on declaration of estimated tax were required of a corporation if its estimated income tax liability could reasonably be expected to exceed \$100,000 plus any overpayment credit from previous years, any estimated foreign tax credit for the current tax year, any estimated credit for tax withheld by regulated investment companies on retained capital gains deemed distributed for taxation, plus any other payment credits. The amounts shown in the statistics are the sum of estimated taxpayments plus any credits claimed for taxes previously paid, such as for overpayments in previous years or for taxes withheld at source.

Fifty percent of the estimated tax was payable either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Payments with request for extension of time in which to file income tax returns are shown in the taxpayment statistics in table 12. Payment of the income tax was

required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within two and one-half months after the end of the accounting period, except that half of the taxpayment could be deferred for three months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined was due with the application. If the installment privilege was not used, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance.) If the tax liability as finally determined exceeded the tentative amount shown on the request for extension of filing time, the additional tax was subject to 6-percent interest beginning with the original due date two and one-half months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of three months in which to file returns. Under certain conditions, a second extension of three months could be granted.

In some instances, the tax return showed only a combined total for payments with request for extension of time in which to file and payments on declaration of estimated tax so that the amounts shown in the statistics for payments with request for extension of time in which to file are slightly understated.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items.

For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in part VI of table 9 exclude information for 14 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 14 companies are included in the life insurance company statistics in part IV of table 9.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were

included in the statistics as resident foreign corporations only if they were so identified from information filed with the return. A large part of the increase in the number of resident foreign corporations between 1960-61 and 1961-62 was no doubt due to the growing number of firms making use of Form 1120-F which was introduced for 1960-61 and later years. For 1960-61, many corporations not familiar with this new form and filing returns on Form 1120 did not identify themselves as foreign and thus were not included in the statistics as foreign corporations.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income.

Returns with net income were not necessarily taxable returns. (See also, Net income, Statutory special deductions, and Taxable returns.)

Royalties were the gross amounts of income received for the exhaustion of the value of property rights. Included were earnings from such items as copyrights, patents, and trademarks; and natural resources under lease, such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted directly from the income but were reported among the specific deductions from total receipts.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, Total compiled receipts, which is the sum of business receipts and investment income, was used as a basis for the classification. Within the finance division, certain mutual insurance company returns (Form 1120M) occasionally showed no Total compiled receipts, but yet showed Income subject to tax and Income tax. (See Total compiled receipts.)

Small business corporation returns, Form 1120-S, were information returns of income filed by corporations for which an election had been made to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a small business corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of small business corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken and no foreign tax credit was available to the corporation.

Generally, the income of the small business corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and, (4) Western Hemisphere trade corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table O.

Table O.—STATUTORY SPECIAL DEDUCTIONS, 1961-62

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade corporation deduction
	(1)	(2)	(3)	(4)	(5)
(Thousand dollars)					
Total returns.....	3,973,974	2,233,352	21,557	1,496,729	222,336
Returns with net income.....	3,887,878	2,147,267	21,546	1,496,729	222,336
Returns without net income...	86,096	86,085	11	-	-

For many corporations, net income less the statutory special deductions equalled Income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to small business corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions (Code sections 172 and 812) were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report consisted only of losses from *prior* years used to reduce taxable income for 1961-62, hence the designation net operating loss carryforward. Losses incurred after 1961-62 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain pre-

ferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after the deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

Mutual insurance companies taxed under Code section 821 were not allowed the net operating loss deduction, but life insurance companies were allowed an operations loss deduction, in lieu of the net operating loss deduction. While this deduction was similar in effect to the net operating loss deduction and is reflected in the statistics, it was more narrowly defined and its use as a means of reducing taxable income over a specified period of time was somewhat limited owing to the multi-base character of life insurance company income subject to tax.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. Among these situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such a limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere trade corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all their business outside the United States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions. Detailed statistics for Western Hemisphere trade corporations will be included in *Statistics of Income—1961-62, Foreign Income and Tax* due to be published in the fall of 1964 as a supplement to this report.

Statistics for statutory special deductions were subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset

net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss deduction and an understatement in amounts shown for the dividends received deduction.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in Other liabilities or Other current liabilities.

Taxable returns were those that showed an income tax liability before foreign tax credit. Excluded were returns of small business corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under Income subject to tax. Because these returns were exceptions to the rule, the income subject to tax and income tax reported on them were included in the statistics for returns with net income in most of the tables in this report.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Deductible were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable. When identifiable, they were added to the statistics for taxes paid.

Total assets and total liabilities were those reported on the end-of-year balance sheet in the corporation's books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations which failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total compiled deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and, (3) net loss from sales other than capital assets.

These deductions were applied against Total compiled receipts in arriving at Compiled net profit or loss shown in this report. Components of total compiled deductions are shown in the income statement, table 2.

For mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies), total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses and also included net loss from sales other than capital assets.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of property other than capital assets. It also included nontaxable interest, but

excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted only of gross investment income and did not include premium income. By law, these mutual companies reported only items of investment income and expense in their income statements. However, in those instances where income tax was imposed on gross income as described under Income subject to tax, premium income was reported, but only for purposes of the tax computation. Occasionally, gross income consisted only of premiums and there was no investment income. In this situation, it became possible for the return to show no total compiled receipts, but yet show income subject to tax and income tax.

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

***2. Tables Compiled from
Corporation Income Tax Returns,
July 1961 - June 1962***

TABLES FROM CORPORATION INCOME TAX RETURNS JULY 1961-JUNE 1962

	Page
ACTIVE CORPORATION RETURNS	
1. Total compiled receipts, net income or deficit, income subject to tax, income tax, and distributions to stockholders, by minor industrial group	34
2. Balance sheets and income statements, by size of total assets, by major industrial group.....	40
3. Number of returns, receipts, total assets, and net income, by size of business receipts, by size of total assets, by industrial division.....	144
4. Total compiled receipts, net income or deficit, income subject to tax, income tax, and distributions to stockholders, by size of net income or deficit, by industrial division	162
5. Selected income and balance sheet items, by size of business receipts, by major industrial group.....	166
6. Total compiled receipts, net income or deficit, income subject to tax, income tax, and foreign tax credit, by calendar and noncalendar year accounting period, by size of net income or deficit.....	189
7. Number of returns, net income or deficit, income subject to tax, income tax, distributions to stockholders, and percentage distributions, by month in which accounting period ended.....	190
8. Regular and alternative tax liability, by size of net income.....	191
ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S	
9. Income subject to tax: Number of returns, net long-term capital gain, net income, components of income subject to tax, and foreign tax credit, by size of income taxed at normal tax and surtax rates, by type of tax—	
Part I.—Summary, nonconsolidated and consolidated returns, Form 1120, insurance company returns, Forms 1120L and 1120M, and resident foreign corporation returns, Form 1120-F.....	192
Part II.—Nonconsolidated returns, Form 1120.....	193
Part III.—Consolidated returns, Form 1120	194
Part IV.—Life insurance company returns, Form 1120L.....	195
Part V.—Returns of mutual insurance companies other than life or marine insurance companies or fire insurance companies issuing perpetual policies, Form 1120M	196
Part VI.—Resident foreign corporation returns, Form 1120-F	197
ACTIVE CORPORATION RETURNS	
10. Number of returns, total assets, receipts, net long-term capital gain, dividends received, net income, income subject to tax, income tax, foreign tax credit, and distributions to stockholders, by size of income tax, by industrial division	198
ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S	
11. Number of returns, income tax, foreign tax credit, payments on declarations of estimated tax, and payments with requests for extension of time in which to file returns, by month in which accounting period ended	202
ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX	
12. Number of returns, net income, income subject to tax, income tax, foreign tax credit, payments on declarations of estimated tax, and payments with requests for extension of time in which to file returns, by month in which accounting period ended.....	203
ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S	
13. Corporations owned 50 percent or more by any one stockholder: Number of returns, receipts, total assets, net income, income tax, and distributions to stockholders, by internal revenue region, by size of total assets.....	204

TABLES FROM CORPORATION INCOME TAX RETURNS JULY 1961-JUNE 1962—Continued

	Page
ACTIVE CORPORATION RETURNS	
14. Number of returns, net income, and income tax, by district in which returns were filed.....	207
15. Number of returns, by district in which returns were filed, by size of total assets.....	208
16. Percent of net worth to total assets: Number of returns, total assets, receipts, net income or deficit, interest paid, and distributions to stockholders, by industrial division, by size of total assets	212
MANUFACTURING AND TRADE CORPORATION RETURNS	
17. Size of inventory change: Number of returns, business receipts, inventories, net income, and tax, by size of business receipts, manufacturing and trade corporations	224
ACTIVE CORPORATION RETURNS	
18. Number of returns, total assets, business receipts, net income, income tax, and inventories at beginning and end of year, by accounting period, by major industrial group.....	228
RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY	
19. Net gain or loss from sale or exchange of property used in the trade or business and from involuntary conversions determined under Internal Revenue Code section 1231, and selected related items, by major industrial group	242
20. Net gain or loss from sale or exchange of property used in the trade or business and from involuntary conversions determined under Internal Revenue Code section 1231, and selected related items, by size of total assets.....	245
RETURNS WITH NET INCOME	
21. Balance sheets and income statements, by major industrial group.....	246
22. Balance sheets and income statements, by size of total assets	254
CONSOLIDATED RETURNS	
23. Balance sheets and income statements, by industrial division.....	256
CONSOLIDATED RETURNS WITH NET INCOME	
24. Balance sheets and income statements, by industrial division.....	257
ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S	
25. Number of returns, receipts, depreciation, net income, and inventories, end of year, by size of total assets, by industrial division.....	258

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	Total active corporation returns										Form 1120-S, with and without net income			
	With and without net income					With net income					Returns other than Form 1120-S			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
1	1,190,286	873,177,644	45,893,900	18,037,780	715,589	750,598,885	52,401,331	647,772	51,496,954	47,937,691	106,048	26,175,449	564,447	1
2	18,981	5,339,546	110,151	51,679	10,560	3,976,505	249,043	8,626	215,107	184,115	3,367	546,707	11,692	2
3	13,731	12,257,972	862,437	897,900	6,695	9,607,161	1,351,156	6,002	1,334,108	533,795	1,277	314,687	13,618	3
4	866	2,102,308	219,487	185,610	190	351,562	371,540	180	369,551	126,944	(2)	(2)	(2)	4
5	114	667,201	38,430	38,430	35	553,363	101,570	35	101,570	71,659	(2)	(2)	(2)	5
6	442	207,306	207,306	129,413	65	970,292	217,033	65	217,033	145,382	(2)	(2)	(2)	6
7	310	436,826	42,934	17,707	956	379,877	52,937	80	50,948	30,142	(2)	(2)	(2)	7
8	1,883	2,053,660	57,033	51,834	956	1,591,329	86,094	774	83,620	62,933	268	98,263	1,847	8
9	7,161	5,982,256	604,585	595,985	3,479	4,365,122	768,936	3,143	760,884	664,229	699	146,755	19,885	9
10	4,124	4,293,552	534,270	575,048	1,738	3,288,763	657,806	1,617	653,943	575,519	391	26,372	11,888	10
11	3,037	1,688,704	70,315	20,937	1,721	1,276,359	111,130	1,526	106,936	88,710	308	120,383	2,003	11
12	3,821	2,119,748	118,668	64,471	2,070	1,547,148	124,586	1,905	120,053	101,470	258	61,368	2,815	12
13	2,830	1,357,438	55,714	20,897	1,803	1,071,669	78,768	1,650	74,513	71,702	223	59,344	2,629	13
14	991	762,310	174,382	43,574	267	475,479	45,818	255	45,540	29,768	(2)	(2)	(2)	14
15	83,791	37,412,748	509,159	139,969	46,654	28,068,802	978,404	40,341	902,409	797,819	10,229	2,611,715	42,455	15
16	31,057	14,436,841	141,324	30,389	16,349	10,883,227	290,600	14,266	260,303	225,416	3,420	1,115,923	21,553	16
17	9,833	9,300,451	181,520	77,173	5,944	6,865,825	324,538	5,004	314,664	279,272	863	297,184	4,099	17
18	311	171,740	1,537	283	136	137,970	3,268	126	3,268	2,965	31	41,281	1,145	18
19	40,883	13,331,075	187,008	32,024	23,563	10,094,514	356,405	19,951	321,643	288,167	5,787	1,150,880	18,951	19
20	1,607	132,641	1,156	104	662	87,266	3,593	594	3,073	2,699	129	6,437	97	20
21	173,558	377,580,234	22,493,578	8,409,428	110,494	336,831,731	24,549,132	99,719	24,347,913	22,851,140	15,776	5,290,295	136,234	21
22	3,566	9,037,810	507,594	149,187	2,588	8,494,886	527,076	2,302	515,473	497,752	407	122,774	10,915	22
23	3,028	2,373,013	216,102	77,276	2,216	2,152,828	226,873	1,932	215,331	205,633	393	143,144	11,062	23
24	243	3,363,787	163,873	43,515	127	3,133,120	171,210	146	171,210	164,488	(2)	1,324	133	24
25	161	300,100	13,228	880	127	228,871	13,796	126	13,796	6,601	1	7,61	(2)	25
26	134	3,000,910	114,391	27,516	99	2,980,067	115,197	98	115,136	113,718	2	7,61	23	26
27	15,315	53,899,761	1,777,402	503,655	10,433	46,995,935	1,929,281	9,556	1,907,495	1,861,379	1,336	895,711	16,988	27
28	2,624	17,591,420	138,959	40,432	1,772	14,981,482	158,777	1,616	153,177	144,521	223	317,932	4,279	28
29	3,701	9,638,781	305,161	85,030	2,696	8,635,241	323,298	2,439	316,362	309,249	327	286,427	5,771	29
30	1,976	5,253,654	286,594	62,478	1,383	4,636,141	308,201	1,298	306,388	296,317	152	57,999	1,107	30
31	1,711	7,065,349	315,288	99,477	1,136	6,392,979	331,171	1,006	329,023	324,216	206	82,934	1,454	31
32	2,402	4,709,226	170,737	57,366	1,493	3,817,849	191,234	1,361	191,234	186,963	241	98,425	952	32
33	163	1,713,958	89,601	28,070	93	1,479,261	94,452	93	94,452	90,444	(2)	(2)	(2)	33
34	741	1,825,620	166,364	43,765	462	1,643,705	173,539	441	173,433	172,227	67	9,837	131	34
35	441	2,192,007	40,604	14,807	328	1,738,438	55,078	297	52,526	50,147	32	29,645	2,543	35
36	1,436	2,261,463	108,922	27,571	994	2,067,382	116,397	929	115,391	112,240	(2)	(2)	(2)	36
37	120	1,608,503	174,772	44,639	76	1,583,457	175,309	76	175,309	175,055	1	122	12	37
38	94	5,103,059	628,129	172,120	92	5,099,617	628,153	92	628,153	624,991	(2)	229,599	5,277	38
39	6,306	13,762,421	538,092	135,218	4,824	12,191,837	611,691	3,822	605,023	570,831	522	229,599	5,277	39
40	361	1,550,152	68,968	14,920	341	1,378,427	76,863	329	76,642	73,755	(2)	(2)	(2)	40
41	341	3,163,837	165,800	46,561	180	2,905,224	173,214	180	173,214	170,683	(2)	(2)	(2)	41
42	253	1,280,467	27,636	14,605	200	1,224,954	60,309	190	60,304	56,825	(2)	(2)	(2)	42
43	262	781,997	26,434	9,395	150	640,752	35,476	140	35,423	32,526	(2)	(2)	(2)	43
44	570	475,443	21,363	3,729	303	414,661	23,941	242	23,426	22,447	(2)	(2)	(2)	44
45	2,036	2,479,260	108,162	16,357	1,489	2,303,512	115,145	1,329	110,969	102,821	183	115,447	3,996	45
46	671	803,579	10,909	2,601	410	603,341	21,343	348	20,511	16,192	(2)	(2)	(2)	46
47	271	862,296	11,333	3,534	214	645,590	22,812	214	22,812	19,765	(2)	(2)	(2)	47
48	1,290	1,210,531	29,525	7,593	805	958,383	44,059	805	43,937	40,357	129	17,968	711	48
49	51	1,154,859	37,962	15,963	45	1,116,793	38,529	45	38,529	35,462	(2)	(2)	(2)	49

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Industrial group	Total active corporation returns										Form 1120-S, with and without net income				
	With and without net income					With net income					Returns other than Form 1120-S				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)		
														(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued															
50 Apparel and other finished products made from fabrics and similar materials.	16,992	12,986,740	308,595	55,000	10,768	10,888,744	402,224	9,044	377,220	355,419	163,484	2,334	1,182,972	19,868	50
51 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	3,026	4,059,575	117,537	19,321	2,189	3,474,088	144,780	1,981	141,852	136,762	65,063	279	106,361	2,670	51
52 Women's, misses', children's, and infants' outerwear and undergarments.	8,261	6,216,030	142,580	23,909	5,167	5,209,844	182,305	4,276	165,709	153,214	69,461	1,141	791,808	13,625	52
53 Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,250	1,021,474	14,573	5,412	1,449	833,193	22,119	1,086	19,052	17,694	7,642	507	193,453	2,297	53
54 Other fabricated textile products.	3,027	1,482,582	31,083	5,959	1,719	1,207,940	46,624	1,478	44,815	42,059	18,837	386	70,187	672	54
55 Apparel and other finished products made from fabrics and similar materials not allocable.	408	207,079	2,822	399	244	163,679	6,396	223	5,792	5,690	2,481	(2)	(2)	(2)	55
56 Lumber and wood products, except furniture.	8,551	7,250,205	192,161	99,036	4,798	5,568,799	290,291	4,273	279,556	265,800	90,724	866	321,107	4,696	56
57 Logging camps, logging contractors, and sawmills and planing mills.	3,079	3,287,577	95,269	67,961	1,617	2,525,625	148,882	1,337	142,707	139,077	41,209	372	173,095	2,164	57
58 Millwork, veneer, plywood, and prefabricated structural wood products.	2,941	2,831,628	69,576	23,539	1,694	2,164,063	100,607	1,553	97,655	89,634	33,726	260	100,292	1,695	58
59 Wooden containers and other wood products.	2,531	1,131,200	27,316	7,536	1,487	879,111	40,802	1,383	39,194	37,089	15,789	234	47,720	837	59
60 Furniture and fixtures.	5,818	5,008,230	176,366	32,603	3,128	3,976,172	231,632	3,128	227,253	217,644	104,291	542	174,464	2,873	60
61 Household furniture.	3,632	3,387,708	94,175	18,010	2,131	2,614,136	135,639	1,913	132,581	124,896	59,395	324	109,051	1,937	61
62 Office, public building, and other furniture and fixtures.	2,186	1,620,522	82,191	14,593	1,376	1,362,036	95,993	1,215	94,672	92,748	44,896	218	65,413	936	62
63 Paper and allied products.	3,444	12,480,970	967,566	309,381	2,423	11,567,008	1,003,417	2,222	998,355	970,645	467,677	249	102,628	4,681	63
64 Pulp mills.	82	423,045	34,213	8,368	37	392,264	38,295	37	38,295	36,871	16,504	(2)	(2)	(2)	64
65 Paper, paperboard, building paper, and building board mills.	363	7,056,117	595,562	219,308	248	6,700,617	607,216	248	607,216	591,044	281,971	2	842	122	65
66 Paperboard containers and boxes.	1,441	2,104,448	113,082	24,404	979	1,860,411	123,156	883	121,381	116,724	56,297	109	55,562	1,697	66
67 Converted paper and paperboard products, except containers and boxes.	1,558	2,897,360	224,709	57,301	1,159	2,613,716	234,750	1,054	231,463	226,006	112,905	138	46,224	3,006	67
68 Printing, publishing, and allied industries.	20,480	13,975,911	872,618	211,685	13,257	11,539,322	985,657	11,636	964,848	905,025	439,704	2,487	456,216	3,466	68
69 Newspapers, publishing, and allied industries.	3,432	4,401,545	381,966	89,390	2,753	3,746,293	400,682	2,558	395,227	367,659	183,122	429	73,822	2,466	69
70 Periodicals: publishing, publishing and printing.	1,748	2,402,587	64,268	20,972	973	1,926,789	95,639	928	92,840	87,743	39,388	124	16,105	127	70
71 Books.	1,169	1,474,243	136,417	29,932	658	1,555,882	155,349	626	155,065	147,727	73,515	(2)	(2)	(2)	71
72 Commercial printing, manifold business forms, and greeting cards.	8,996	4,378,333	223,280	47,557	5,895	3,681,838	258,446	4,930	248,052	240,766	113,882	1,415	277,995	7,582	72
73 Other publishing, bookbinding and related industries, and service industries for the printing trade.	4,394	1,175,901	57,082	11,148	2,827	993,793	65,710	2,553	63,452	56,137	24,431	393	64,817	1,631	73
74 Printing, publishing, and allied industries not allocable.	341	143,302	9,605	2,979	151	136,727	11,631	141	11,612	10,991	5,366	(2)	(2)	(2)	74
75 Chemicals and allied products.	10,108	29,222,956	3,292,455	1,272,860	6,630	27,802,337	3,398,978	6,254	3,393,169	3,165,617	1,614,258	564	119,803	2,657	75
76 Industrial inorganic and organic chemicals.	1,090	4,539,964	347,285	119,087	824	4,207,656	369,960	793	369,331	356,201	180,503	(2)	(2)	(2)	76
77 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	1,267	5,573,110	922,795	417,025	827	5,212,080	955,969	795	955,456	806,461	414,755	(2)	(2)	(2)	77
78 Drugs.	1,600	3,266,584	571,973	189,702	968	3,118,527	586,204	882	584,168	569,788	293,174	120	30,830	2,013	78
79 Soap, detergents, and cleaning preparations.	1,229	2,832,166	241,221	78,717	742	2,737,148	248,574	657	247,331	237,970	120,446	108	16,856	1,177	79
80 Paints, varnishes, lacquers, enamels, and allied products.	1,671	2,963,115	207,897	80,907	1,220	2,733,223	217,416	1,189	217,175	210,599	105,194	(2)	(2)	(2)	80
81 Perfumes, cosmetics, and other toilet preparations.	776	1,170,441	132,678	27,710	432	1,095,922	137,080	407	136,912	133,701	68,220	(2)	(2)	(2)	81
82 Agricultural chemicals.	1,076	1,406,485	50,538	18,181	672	1,226,260	57,214	629	56,557	47,950	22,788	(2)	(2)	(2)	82
83 Gum and wood chemicals and other chemical products.	1,238	2,325,753	214,765	68,132	808	2,159,418	221,085	786	220,764	214,495	107,312	(2)	(2)	(2)	83
84 Chemicals and allied products not allocable.	161	5,345,338	603,303	273,419	117	5,312,103	603,476	116	603,475	588,452	301,866	(2)	(2)	(2)	84
85 Petroleum refining and related industries.	1,261	39,282,516	1,765,227	1,483,690	898	37,265,405	1,794,033	786	1,792,407	1,208,497	622,512	(2)	(2)	(2)	85
86 Petroleum refining.	401	38,186,997	1,714,863	1,468,934	132	36,287,964	1,735,826	181	1,735,618	1,132,187	596,018	(2)	(2)	(2)	86
87 Paving and roofing materials and other products of petroleum and coal.	860	1,095,519	50,364	14,736	646	977,441	36,207	605	56,789	56,310	26,494	(2)	(2)	(2)	87
88 Rubber and miscellaneous plastics products.	4,427	8,065,480	502,241	129,239	2,936	7,442,440	550,009	2,754	546,469	526,307	264,598	305	76,992	2,664	88
89 Tires and inner tubes.	1,121	4,414,675	346,857	106,705	99	4,302,430	351,550	98	351,550	345,338	178,852	(2)	(2)	(2)	89
90 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	920	1,753,270	82,632	15,039	723	1,566,765	97,461	691	96,676	89,675	43,889	(2)	(2)	(2)	90
91 Miscellaneous plastics products.	3,386	1,897,535	72,752	7,525	2,114	1,574,245	100,998	1,965	98,243	91,294	41,857	261	69,142	1,917	91
92 Leather and leather products.	2,982	3,880,367	114,687	30,709	1,915	3,170,618	147,472	1,758	145,302	140,196	68,065	222	94,846	1,709	92
93 Footwear, except rubber.	1,043	2,275,522	82,669	24,965	617	1,915,676	94,696	645	94,444	91,960	45,637	(2)	(2)	(2)	93
94 Leather and other leather products.	1,939	1,604,845	32,018	5,744	1,238	1,254,942	52,776	1,113	50,858	48,236	22,428	179	82,453	1,523	94

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Total active corporation returns																
Industrial group	With and without net income				With net income				Returns other than Form 1120-S				Form 1120-S, with and without net income			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)
Manufacturing—Continued																
Stone, clay, and glass products.....	7,845	10,592,258	873,120	310,962	4,865	9,217,412	932,341	4,433	942,989	914,611	457,630	679	201,235	5,365	95	
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	986	2,728,808	279,091	99,583	624	2,461,936	298,513	580	297,924	285,349	145,899	103	15,555	222	96	
Cement, hydraulic.....	86	974,768	175,785	68,320	57	960,577	176,748	47	176,127	175,077	90,401	(2)	(2)	(2)	97	
Structural clay products.....	645	831,197	46,830	21,000	386	658,883	58,705	344	56,951	54,977	26,683	(2)	(2)	(2)	98	
Pottery and related products.....	295	340,120	8,500	2,614	171	234,331	14,702	159	14,367	13,542	6,493	(2)	(2)	(2)	99	
Concrete, gypsum, and plaster products.....	4,398	3,206,693	179,431	54,755	2,762	2,582,268	211,590	2,463	206,410	198,670	93,898	377	124,146	4,508	100	
Oil stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	1,435	2,510,672	183,483	64,690	865	2,319,417	192,083	840	191,210	186,996	94,256	92	16,373	136	101	
Primary metal industries.....	4,477	26,666,438	1,655,996	790,186	2,953	23,525,105	1,761,687	2,768	1,757,211	1,660,747	815,932	234	76,571	2,869	102	
Blast furnaces, steel works, and rolling and finishing mills.....	399	15,028,100	1,231,081	586,499	292	14,237,313	1,264,831	272	1,264,741	1,216,462	596,210	(2)	(2)	(2)	103	
Iron and steel foundries.....	969	1,883,781	78,098	31,602	628	1,501,341	100,450	615	99,082	97,387	47,907	(2)	(2)	(2)	104	
Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	936	7,724,229	291,142	154,313	628	6,380,575	315,460	594	314,802	271,759	136,562	(2)	(2)	(2)	105	
Nonferrous foundries.....	1,455	836,832	17,067	3,439	942	642,080	30,081	869	29,352	26,950	11,758	95	12,949	239	106	
Other primary metal industries.....	603	1,011,657	35,835	13,767	399	626,602	46,699	354	45,068	44,023	21,652	(2)	(2)	(2)	107	
Primary metal industries not allocable.....	115	181,839	2,773	566	64	137,194	4,166	64	4,166	4,166	1,843	-	-	-	108	
Fabricated metal products (including ordnance), except machinery and transportation equipment.	18,219	21,125,121	1,012,023	296,119	11,743	17,792,679	1,202,510	10,705	1,185,228	1,132,817	549,732	1,395	350,624	13,220	109	
Metal cans.....	97	2,466,097	167,290	58,548	66	2,415,817	173,860	65	173,670	172,754	87,869	1	1,643	190	110	
Cutlery, hand tools, and general hardware.....	920	1,430,387	162,001	55,112	529	1,331,099	170,516	497	170,157	165,004	83,228	76	11,481	160	111	
Heating apparatus (except electric) and plumbing fixtures.	994	2,122,048	110,674	33,642	557	1,744,632	120,556	523	119,691	110,336	55,734	(2)	(2)	(2)	112	
Fabricated structural metal products.....	5,530	5,595,313	108,093	37,512	3,478	4,302,784	196,500	3,184	192,934	182,440	84,044	410	84,629	2,408	113	
Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,521	1,301,977	65,035	15,117	1,067	1,094,258	77,284	991	75,454	71,617	33,901	111	36,423	1,576	114	
Metal stampings.....	1,732	1,724,939	87,861	20,513	1,225	1,513,540	97,989	1,055	95,882	86,599	43,014	191	33,394	2,005	115	
Coating, engraving, and allied services.....	2,354	763,814	27,830	5,938	1,531	627,451	40,289	1,359	36,982	34,861	14,853	232	51,863	1,602	116	
Ordnance and accessories.....	171	1,199,948	78,717	17,294	43	1,160,756	81,017	43	81,017	79,693	39,583	-	89,242	4,480	117	
Miscellaneous fabricated wire products and other fabricated metal products.	4,638	3,977,082	197,989	47,852	3,060	3,313,007	233,408	2,823	228,382	218,433	104,273	305	-	-	118	
Fabricated metal products not allocable.....	262	543,316	6,533	4,591	187	289,335	11,091	165	11,059	11,080	4,933	(2)	(2)	(2)	119	
Machinery, except electrical and transportation equipment.	18,143	26,466,444	1,828,348	527,707	11,388	23,213,247	2,077,103	10,485	2,062,778	1,996,077	998,379	1,329	333,311	10,804	120	
Engines and turbines.....	162	771,659	43,821	20,181	94	722,963	48,942	94	48,942	48,181	24,656	-	31,050	3,447	121	
Farm machinery and equipment.....	974	3,590,754	107,099	73,093	627	3,250,050	145,225	552	141,667	131,984	66,839	100	-	-	122	
Construction, mining, and materials handling machinery and equipment.	1,515	3,949,950	314,597	100,142	839	3,492,651	341,138	776	340,004	328,177	166,064	(2)	(2)	(2)	123	
Metallurgical machinery and equipment.....	4,958	3,348,406	172,650	47,737	3,203	2,774,975	224,731	2,991	222,301	213,769	103,423	366	49,497	939	124	
Special industry machinery, except metalworking machinery.	2,222	3,225,445	239,046	58,250	1,534	2,879,615	256,003	1,397	254,220	246,397	119,483	149	107,543	1,782	125	
General industrial machinery and equipment.....	1,727	3,369,439	237,426	65,551	1,098	3,079,092	265,913	1,033	264,637	258,646	129,872	101	20,673	970	126	
Office, computing, and accounting machines.....	254	3,590,588	505,210	95,587	157	3,167,209	535,561	156	535,466	529,793	272,904	1	1,001	95	127	
Service industry machines.....	1,086	1,692,347	86,905	22,608	602	1,506,636	104,273	561	104,130	98,540	49,381	(2)	(2)	(2)	128	
Other machinery, except electrical and transportation equipment.	5,252	1,619,428	59,648	10,861	3,134	1,520,978	82,837	2,856	79,103	74,076	39,253	434	65,956	2,261	129	
Machinery, except electrical and transportation equipment, not allocable.	193	1,308,428	62,146	33,697	100	1,019,078	72,480	69	72,288	66,514	33,427	(2)	(2)	(2)	130	
Electrical machinery, equipment, and supplies.....	7,182	24,155,480	1,375,078	458,422	4,338	22,055,518	1,589,022	4,006	1,581,987	1,520,584	767,768	502	129,989	2,696	131	
Electric transmission and distribution equipment.....	614	5,783,651	556,349	199,060	396	5,676,163	565,632	386	565,468	563,224	290,147	(2)	(2)	(2)	132	
Electrical industrial apparatus.....	752	1,453,600	103,335	23,063	545	1,313,374	119,810	545	117,918	115,007	57,688	(2)	(2)	(2)	133	
Household appliances.....	518	2,772,584	176,654	60,476	241	2,521,441	138,408	229	138,344	134,254	100,541	(2)	(2)	(2)	134	
Electric lighting and wiring equipment.....	944	1,415,476	76,454	12,156	726	1,338,294	81,251	638	84,267	81,682	35,568	99	25,651	669	135	
Radio and television receiving sets, except communication types.	556	3,408,809	97,086	40,601	341	2,913,397	129,131	299	128,967	103,670	52,412	(2)	(2)	(2)	136	
Communication equipment.....	678	2,885,169	126,308	36,446	398	2,611,399	151,682	375	151,601	147,647	75,545	(2)	(2)	(2)	137	
Electronic components and accessories.....	2,111	2,621,266	53,282	126,142	1,002	2,157,296	124,381	1,002	124,381	124,381	55,429	128	27,796	1,807	138	
Other electrical machinery, equipment, and supplies.	896	1,299,103	99,689	25,515	528	1,161,184	119,535	455	117,617	113,080	51,434	116	37,152	1,546	139	
Electrical machinery, equipment, and supplies not allocable.	113	2,515,822	87,922	52,542	87	2,458,970	93,451	77	93,424	87,697	44,604	(2)	(2)	(2)	140	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns										Form 1120-S, with and without net income			
		With and without net income					With net income					Form 1120-S, with and without net income			
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
141	Manufacturing—Continued														
142	Transportation equipment, except motor vehicles.....	2,419	16,814,943	396,842	155,906	1,302	13,497,186	592,962	1,192	591,707	570,119	287,460	212	38,428	110,447
143	Aircraft.....	149	9,283,621	165,771	55,393	300	7,091,970	289,314	370	174,093	167,993	83,922	97	14,678	1721
144	Aircraft parts.....	669	4,485,632	154,576	55,118	538	4,136,282	174,169	489	41,105	40,975	19,075	2	2	2
145	Ship and boat building and repairing.....	1,067	1,307,756	41,938	7,262	93	1,007,836	67,032	200	20,143	19,880	9,480	(2)	(2)	(2)
146	Railroad equipment.....	124	1,342,590	62,807	36,222	241	479,028	21,149	89	3,325,694	226,063	114,395	128	26,289	3,095
147	Motorcycles, bicycles, and parts and other transportation equipment.....	410	595,344	11,750	1,911	296	23,199,088	2,797,997	1,230	2,796,194	2,735,631	1,408,546	108	35,983	1,238
148	Motor vehicles and motor vehicle equipment.....	2,049	24,001,168	2,764,128	1,020,667	1,296	20,061,484	2,561,389	378	2,560,874	2,507,191	1,294,263	(2)	(2)	(2)
149	Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	666	20,674,157	2,538,066	939,821	391	18,136,091	236,608	892	235,320	228,440	114,263	85	24,676	805
150	Motor vehicle parts and accessories.....	1,383	3,327,011	226,062	80,846	905	3,137,604	651,456	1,870	646,660	630,431	321,037	330	54,498	4,312
151	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks; engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	3,457	7,003,844	595,670	163,223	2,093	6,408,853	651,456	632	230,118	226,063	114,395	128	26,289	3,095
152	Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	1,340	3,722,931	208,221	46,289	717	3,514,642	233,254	889	83,122	80,413	39,510	170	22,829	897
153	Photographic equipment and supplies.....	1,455	1,222,894	74,424	19,255	1,006	1,093,205	84,404	260	314,898	308,796	159,515	(2)	(2)	(2)
154	Watches, clocks, clockwork operated devices, and parts.....	430	1,642,097	297,691	94,361	271	1,502,843	314,982	89	18,524	15,159	7,617	(2)	(2)	(2)
155	Other manufacturing industries.....	10,423	6,838,112	349,240	101,853	6,107	5,878,523	424,240	5,403	402,436	380,018	181,944	1,070	227,621	19,731
156	Jewelry, silverware, and plated ware.....	1,349	731,516	31,755	5,080	921	679,738	54,697	836	34,378	32,963	15,317	107	34,976	294
157	Costume jewelry and costume novelties, except precious metal.....	608	179,487	3,783	719	138,798	4,898	4,898	357	1,597	1,597	806	(2)	(2)	(2)
158	Toys, amusement, sporting and athletic goods.....	1,643	1,465,822	67,821	13,376	913	1,305,553	78,975	827	77,068	74,399	35,904	145	44,314	1,151
159	Manufacturing, not elsewhere classified.....	5,544	3,041,612	156,211	54,727	3,422	2,514,935	175,361	2,973	177,362	165,631	78,664	671	141,303	17,313
160	Manufacturing, not elsewhere classified.....	1,279	1,419,675	89,670	27,951	462	1,239,499	110,097	410	109,052	102,956	50,442	103	16,605	767
161	Transportation, communication, electric, gas, and sanitary services.....	49,048	68,153,902	7,486,686	3,440,456	30,166	57,885,477	8,022,298	27,708	7,961,597	7,721,516	3,916,292	4,109	674,614	50,981
162	Transportation.....	37,446	31,163,967	987,305	287,864	23,145	21,711,440	1,469,483	21,217	1,443,760	1,325,679	624,053	3,164	567,711	18,628
163	Railroad transportation.....	488	10,999,766	401,588	352,013	313	7,032,262	231,999	313	571,399	531,915	268,218	137	31,286	1,030
164	Local and suburban transit.....	897	716,455	13,418	26,083	560	538,292	23,911	477	22,529	19,852	8,784	1,812	324,859	13,496
165	Motor freight transportation and warehousing.....	19,819	8,976,097	260,458	46,281	12,592	7,158,300	328,633	11,321	312,139	280,064	120,430	303	30,846	951
166	Taxis, intercity passenger transportation, school buses, and other local and interurban passenger transportation.....	6,589	1,216,019	79,085	22,484	4,499	1,027,957	86,509	4,306	85,104	79,360	35,944	(2)	(2)	(2)
167	Pipeline transportation.....	340	819,927	140,217	53,813	216	684,285	152,346	206	152,308	150,826	77,319	(2)	(2)	(2)
168	Water transportation.....	3,351	2,749,848	102,843	30,959	1,963	2,020,798	147,606	1,863	145,333	123,883	57,406	210	37,485	1,842
169	Transportation by air.....	1,672	3,701,263	108,206	24,447	649	1,634,922	46,216	609	44,954	35,502	13,013	204	46,807	1,078
170	Transportation services.....	4,212	1,943,183	97,151	31,784	1,292	1,570,372	110,990	2,088	108,084	102,551	42,083	467	95,466	2,414
171	Transportation not allocable.....	118	41,449	751	-	14	24,292	1,913	4	1,910	1,726	806	(2)	(2)	(2)
172	Communication.....	6,452	16,059,408	3,061,021	1,043,592	3,838	15,839,705	3,093,787	3,426	3,084,742	3,026,822	1,554,550	683	67,164	6,730
173	Telephone communication (wire or radio).....	2,265	13,374,074	2,800,183	988,313	1,667	13,344,015	2,803,561	1,625	2,802,944	2,758,573	1,429,633	(2)	(2)	(2)
174	Telegraph communication (wire and radio).....	346	2,627,738	22,211	10,304	227	2,605,527	22,377	1,495	253,434	240,361	112,968	519	56,336	5,914
175	Radio broadcasting and television.....	3,365	2,426,314	236,668	44,892	1,789	2,055,044	261,306	261	5,747	5,622	2,519	120	6,628	201
176	Communication services, not elsewhere classified.....	776	101,282	1,959	123	357	73,515	6,283	1,158	3,296,583	3,204,608	1,704,608	(2)	(2)	(2)
177	Electric and gas companies and systems.....	1,503	20,453,211	3,342,775	1,762,479	1,190	19,900,281	3,357,395	1,344	2,524,521	2,481,398	1,284,338	(2)	(2)	(2)
178	Electric companies and systems and combination companies and systems.....	453	12,731,154	2,522,378	1,291,190	344	12,604,532	2,524,521	344	831,737	815,185	420,270	(2)	(2)	(2)
179	Gas companies and systems.....	1,050	7,722,097	820,397	471,289	846	7,295,749	832,874	814	76,837	72,432	33,081	218	33,211	24,503
180	Water supply and other sanitary services.....	3,647	477,316	95,585	46,521	1,993	434,051	101,633	1,907	76,837	72,432	33,081	218	33,211	24,503
181	Wholesale and retail trade.....	364,947	270,846,706	4,563,809	1,239,465	224,948	229,273,523	5,861,975	195,864	5,547,318	5,173,764	2,271,775	43,822	14,456,503	211,661
182	Wholesale trade.....	123,412	132,513,679	2,286,650	461,409	84,255	114,908,226	2,774,991	74,630	2,648,210	2,449,849	1,075,029	13,189	6,433,336	97,659
183	Groceries and related products.....	14,240	25,026,272	241,913	58,824	9,753	21,262,022	297,040	4,482	276,786	258,963	110,890	1,733	1,539,585	15,731
184	Meats and meat products.....	1,832	3,426,963	22,139	4,015	1,215	2,923,032	30,132	1,215	28,643	24,795	10,064	163	1,172,210	727
185	Poultry and poultry products, fish and seafoods, and other groceries and related products.....	12,408	21,599,289	219,774	54,809	8,404	18,338,990	266,908	7,269	248,143	234,165	100,886	1,570	1,367,375	15,004

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Total active corporation returns																			
With and without net income										With net income					Form 1120-S, with and without net income				
Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Returns other than Form 1120-S			Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)						
								Income tax (Thousand dollars)	Income tax subject to tax (Thousand dollars)	Income tax (Thousand dollars)									
13,766	12,943,596	233,556	36,324	9,627	10,805,979	298,551	8,670	285,502	273,142	119,408	1,339	571,335	10,403						
7,151	7,452,835	145,065	17,840	5,052	6,276,231	179,359	4,542	171,659	164,256	73,872	754	337,593	5,689						
6,615	5,490,761	88,491	18,484	4,572	4,529,748	119,192	4,128	113,843	108,886	45,536	585	233,742	4,714						
95,406	94,543,811	1,811,181	366,261	64,875	82,840,225	2,179,400	57,478	2,085,922	1,917,744	844,731	10,117	4,322,416	71,525						
2,944	7,003,266	116,434	21,063	2,185	7,040,699	123,209	1,899	116,654	114,989	53,337	376	281,015	5,842						
7,006	3,826,124	101,127	18,349	5,005	3,084,994	123,757	4,427	111,411	108,886	46,851	823	402,528	712						
5,225	6,750,384	239,443	73,913	3,468	6,099,581	273,632	3,194	269,899	257,767	125,010	394	215,754	2,897						
6,556	3,405,188	58,324	12,798	4,243	3,405,188	58,324	3,954	83,735	77,191	30,546	419	132,453	3,224						
16,180	10,572,166	265,100	41,675	10,726	8,873,667	335,524	9,638	324,522	297,058	129,326	1,459	343,891	8,248						
7,260	6,275,189	116,261	14,058	5,173	5,533,428	138,107	4,435	126,598	119,920	52,625	598	332,670	10,121						
5,141	10,934,228	160,143	33,153	9,630	491,867	178,028	3,587	171,678	159,787	67,297	4,876	1,988,615	33,657						
41,668	38,354,406	722,548	155,719	27,989	33,615,991	867,051	24,321	824,356	737,062	321,118	4,313	1,466,910	1,054						
3,396	2,922,860	31,821	5,333	2,027	2,705,413	47,768	1,823	46,182	42,559	18,621	313	146,910	1,054						
230,243	132,437,539	2,151,902	744,728	134,054	109,514,496	2,920,698	115,459	2,746,600	2,582,102	1,136,845	29,472	7,531,220	102,355						
16,299	33,845,338	531,146	145,102	9,459	29,958,733	614,718	8,207	601,905	590,593	287,957	1,965	820,810	8,554						
14,979	26,526,601	785,555	386,440	9,311	24,152,421	859,861	8,343	848,087	813,772	396,214	1,416	337,157	8,561						
4,119	19,284,134	298,501	3,067	17,942	813,616	616,652	2,810	611,760	586,571	289,825	304	115,943	3,953						
1,267	1,081,316	23,226	11,393	366	927,225	31,402	522	30,871	29,612	13,869	104	8,012	185						
2,245	3,586,376	123,509	61,384	1,377	3,143,209	132,923	1,219	132,194	129,631	64,725	212	38,374	547						
7,348	2,574,775	60,247	15,162	4,301	2,139,174	78,884	3,792	73,262	67,958	27,795	796	174,828	4,146						
27,379	8,965,212	135,499	38,222	17,180	6,907,205	229,661	14,875	213,908	196,466	76,578	3,494	564,095	7,845						
22,370	5,973,359	39,338	18,126	12,812	4,270,052	131,237	10,899	117,006	104,318	38,635	3,360	614,131	2,848						
38,128	29,729,375	194,123	34,848	21,746	22,906,912	332,732	11,969	224,030	199,822	108,170	3,170	2,682,492	17,570						
23,839	25,305,577	144,209	25,081	13,931	19,699,987	249,934	3,507	52,964	47,756	78,315	857	161,612	2,787						
7,617	2,386,137	26,941	6,860	3,965	1,699,740	57,672	3,369	32,380	30,132	19,339	738	155,940	1,882						
6,672	2,037,661	22,973	2,907	3,850	1,527,185	35,126	3,369	32,380	30,132	10,516	738	155,940	1,882						
34,498	6,090,683	81,015	34,248	16,160	4,136,489	167,753	14,120	151,420	131,227	50,522	3,854	528,481	6,456						
25,475	7,967,973	110,779	31,118	15,376	6,251,406	191,076	13,049	165,436	155,406	56,599	3,409	806,461	17,448						
15,595	5,706,006	88,784	24,921	9,579	4,569,764	146,214	8,208	129,415	122,813	43,223	1,914	485,155	13,146						
9,880	2,261,967	21,995	6,197	5,797	1,681,642	44,862	4,841	36,021	32,593	11,436	1,495	321,306	4,302						
51,115	13,338,958	274,447	56,624	32,010	10,911,278	383,660	27,121	339,464	312,610	122,110	7,209	1,257,593	33,073						
11,713	4,041,353	98,133	24,893	8,250	3,471,613	117,832	6,643	101,564	95,726	39,581	2,168	424,544	13,570						
5,261	1,176,111	9,231	1,510	3,145	827,450	16,231	2,640	12,823	11,983	4,062	628	128,967	2,651						
4,669	844,877	20,994	2,824	2,681	630,850	33,442	2,341	31,493	28,598	10,465	620	60,153	783						
27,414	6,770,157	140,873	24,763	16,739	5,584,449	204,693	14,431	182,580	168,815	64,383	3,595	616,909	16,448						
1,958	506,420	5,216	2,634	1,195	396,916	11,462	1,066	11,004	9,488	3,619	198	27,000	1,379						
11,292	5,895,488	125,257	33,328	6,639	4,850,801	166,286	5,775	152,508	141,813	59,901	1,161	491,947	11,647						
340,210	75,584,053	8,982,109	3,617,719	211,986	65,205,264	9,911,147	204,098	9,807,710	8,874,657	3,137,618	12,135	513,138	81,545						
14,901	13,842,355	2,925,925	885,439	13,772	11,654,311	2,882,586	13,303	2,882,229	2,854,910	1,293,210	127	2,927	184						
14,366	11,842,473	2,862,842	884,886	13,377	11,654,311	2,882,586	13,303	2,882,229	2,854,910	1,293,210	127	2,927	184						
535	1,992,882	63,083	553	395	1,660,755	65,138	395	65,138	5,131	1,291,677	127	2,927	184						
48,866	8,931,159	886,035	415,788	28,617	4,870,282	1,011,733	27,960	985,530	881,034	392,905	976	47,629	25,184						
6,255	2,452,885	10,690	52,540	1,227	7,569,369	17,841	1,227	17,841	14,969	5,771	-	-	-						
13,944	2,452,882	455,399	162,496	10,188	2,266,679	455,780	10,091	495,157	432,159	195,827	121	3,590	523						
4,854	1,174,129	255,787	88,311	3,213	1,124,595	267,609	3,103	265,124	248,850	123,993	138	7,195	2,339						
5,445	7,404,324	90,021	30,021	9,957	6,423,972	108,430	3,800	100,096	100,096	123,993	171	7,195	2,339						
18,368	310,939	74,138	91,957	10,049	266,667	122,073	9,739	101,724	84,960	26,446	546	22,721	19,704						
12,638	2,656,710	1,961,957	1,493,171	8,432	2,503,809	1,996,157	8,341	1,993,983	1,978,639	100,350	166	2,542	1,979						
1,311	208,478	117,811	65,583	1,046	203,835	121,780	1,046	121,780	118,569	18,745	4	120	36						
424	1,455,556	1,324,090	1,061,774	295	1,450,440	1,324,781	295	1,324,781	1,324,781	18,745	4	120	36						
367	13,363	1,321	565	202	9,322	2,345	202	2,309	2,309	18,745	4	120	36						
10,479	520,237	520,237	364,899	6,877	839,209	546,912	6,788	544,774	227,701	81,043	162	2,422	1,943						

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns										With net income				Form 1120-S, with and without net income			
		With and without net income					Returns other than Form 1120-S					Form 1120-S							
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)						
239	Finance, insurance, and real estate—Continued	3,854	1,078,524	198,413	28,489	2,275	1,004,818	221,238	2,137	220,267	206,784	95,501	227	15,747	441	239			
240	Security and commodity brokers, dealers, exchanges, and services.	4,019	37,306,765	1,828,406	404,814	2,691	34,769,232	1,956,927	2,661	1,955,270	3,146,874	746,106	31	9,363	1,651	240			
241	Insurance carriers.	13,447	25,990,805	1,215,672	142,341	764	24,846,890	1,292,295	764	1,292,295	1,127,412	576,551	-	-	-	241			
242	Life insurance, except life or marine, and except mutual life insurance companies issuing perpetual policies.	901	236,536	129,501	50	855	233,999	129,707	855	129,707	1,759,066	47,510	-	-	-	242			
243	Other insurance carriers.	1,569	11,079,424	483,433	262,423	1,072	9,688,343	534,925	1,042	533,268	260,396	122,045	31	9,363	1,651	243			
244	Insurance agents, brokers, and service.	21,060	1,854,260	143,501	38,173	13,829	1,510,834	183,414	11,555	156,996	140,919	49,897	3,140	203,980	23,212	244			
245	Real estate, except lessors of real property other than buildings.	227,984	9,524,675	946,888	291,309	138,170	6,958,338	1,480,513	133,611	1,438,487	1,256,323	419,194	7,293	226,772	25,704	245			
246	Real estate operators (except developers), and lessors of buildings.	161,297	6,875,164	711,129	232,380	102,106	4,957,163	1,040,349	101,732	1,037,412	914,764	300,889	881	14,822	1,938	246			
247	Subdividers and developers and operative builders.	43,363	1,500,459	147,962	36,278	24,506	1,109,776	310,327	21,856	282,547	236,252	81,806	3,954	100,865	18,670	247			
248	Agents, brokers, and managers.	13,447	786,864	52,970	10,503	7,557	598,953	74,375	6,827	67,219	61,307	20,819	1,489	79,013	5,824	248			
249	Title abstract companies.	1,480	132,269	17,363	6,778	995	111,247	19,954	823	17,902	16,650	6,720	203	14,496	1,999	249			
250	Combinations of real estate, insurance, loans, law offices.	8,397	229,919	17,464	5,370	3,006	181,199	35,308	2,673	33,407	27,350	8,960	766	17,576	149	250			
251	Lessors of real property, except buildings.	6,888	376,595	90,984	60,536	4,200	272,885	113,441	4,135	107,810	104,043	40,455	175	4,178	3,190	251			
252	Lessors of mining, oil, and similar properties.	2,688	202,698	61,358	44,367	1,697	154,958	72,655	1,687	72,647	70,669	28,432	(2)	(2)	(2)	252			
253	Lessors of railroad property.	150	70,837	6,066	5,482	95	37,137	8,640	95	8,640	8,425	3,970	-	-	-	253			
254	Other lessors of real property, except buildings.	4,050	103,060	23,560	10,687	2,408	80,790	32,146	2,353	28,923	24,949	8,053	144	4,145	3,185	254			
255	Services.	137,955	25,920,339	889,926	233,045	72,985	19,701,290	1,471,242	64,403	1,374,672	1,254,140	524,802	14,954	1,761,903	33,552	255			
256	Hotels, rooming houses, camps, and other lodging places.	13,007	2,929,687	5,356	22,881	5,727	1,738,366	125,964	5,052	113,315	95,078	36,315	1,582	208,902	11,021	256			
257	Personal services.	23,772	3,481,791	95,173	27,559	13,176	2,606,271	142,298	11,102	118,970	108,499	42,017	3,261	356,952	17,653	257			
258	Laundries, laundry services, and cleaning and dyeing plants.	13,736	2,302,823	47,784	16,598	7,127	1,679,185	80,569	5,976	72,117	65,631	27,159	1,969	204,281	4,613	258			
259	Photographic studios, including commercial photography.	1,756	348,979	2,968	762	908	269,753	8,557	816	8,110	7,177	2,687	188	41,205	8	259			
260	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.	8,280	829,989	44,421	10,199	5,141	657,333	53,172	4,310	38,743	35,691	12,171	1,104	111,466	13,032	260			
261	Business services.	38,700	8,736,584	420,507	78,783	22,658	7,386,325	536,844	20,533	519,049	480,405	212,612	3,436	413,454	12,111	261			
262	Advertising agencies, duplicating, mailing, and credit reporting agencies.	6,394	3,623,214	104,673	20,113	4,257	3,284,761	118,826	3,791	114,698	110,146	50,022	750	166,963	3,063	262			
263	Reographic services, building services, news syndicates, employment agencies, and other business services.	32,506	5,113,370	315,834	58,670	18,361	4,091,564	418,018	16,742	404,351	370,259	162,590	2,686	246,486	9,048	263			
264	Automobile repair, services, and garages, and other repair services.	20,384	2,734,610	90,120	21,458	11,617	2,101,567	131,796	10,029	114,283	103,588	37,390	2,434	315,652	14,114	264			
265	Automobile repair, automobile services, and garages.	14,096	2,080,985	72,275	18,831	8,389	1,582,983	105,526	7,368	92,679	83,129	30,093	1,543	214,145	10,138	265			
266	Other repair services.	6,283	653,625	17,845	2,627	3,228	518,584	26,270	2,661	21,604	20,459	7,297	891	101,507	3,976	266			
267	Motion pictures.	7,159	2,648,514	143,064	29,754	3,807	1,990,786	212,734	3,563	209,638	196,990	80,404	479	45,141	1,113	267			
268	Motion picture production and distribution and motion picture service industries.	3,150	1,847,402	124,399	20,247	1,453	1,447,963	170,079	1,389	169,433	163,688	67,712	152	10,869	196	268			
269	Motion picture theaters.	4,009	801,112	18,665	9,507	2,354	542,823	42,655	2,174	40,205	33,302	12,692	327	34,272	917	269			
270	Amusement and recreation services, except motion pictures.	16,913	2,324,233	49,311	29,353	6,171	1,561,259	163,183	5,397	156,126	138,945	63,514	2,004	186,551	11,709	270			
271	Other services.	18,020	3,064,920	86,395	23,257	9,829	2,316,716	158,423	8,727	143,291	130,635	52,550	1,758	235,251	11,291	271			
272	Nature of business not allocable.	8,065	82,144	13,955	8,119	1,101	49,132	6,934	1,011	6,120	4,454	1,311	379	5,887	455	272			

1. Deficit.

2. Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

3. Exclude companies with gross income under \$75,000 which are tax-exempt under Section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, item		Size of total assets													
		Zero assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
ALL INDUSTRIAL GROUPS															
1	Number of returns, total.....	42,805	463,933	206,039	350,650	58,065	34,967	14,295	8,564	6,105	2,231	1,204	828	250,000,000 or more	600
2	Form 1120-S.....	2,961	49,330	23,053	28,076	2,016	553	48	9	2	-	-	-	-	-
(Thousand dollars)															
3	Total assets.....	-	9,606,722	14,756,377	76,948,236	40,246,513	53,889,370	50,022,097	59,864,509	94,329,766	77,456,375	84,155,342	128,928,016	599,312,748	
4	Cash.....	-	1,288,997	1,561,726	6,794,994	3,309,172	4,748,613	4,930,148	6,053,451	8,657,585	6,149,384	6,178,954	9,424,085	42,857,433	
5	Notes and accounts receivable.....	-	2,090,074	3,401,974	19,447,387	10,723,035	14,237,957	13,767,506	16,244,990	21,770,831	16,337,976	16,210,207	23,732,736	107,386,812	
6	Less: Reserve for bad debts.....	-	43,173	60,225	393,143	218,063	285,286	244,439	348,281	552,505	438,270	495,295	604,966	2,129,162	
7	Inventories.....	-	1,433,725	2,475,019	12,666,402	6,311,405	7,687,365	5,455,553	4,889,564	6,717,756	5,259,176	5,761,154	8,846,027	27,313,164	
8	Other than last-in, first-out.....	-	40,902	56,837	252,984	137,341	253,515	275,145	292,312	599,239	587,150	697,947	961,348	4,353,591	
9	Real estate.....	-	745,469	1,285,268	6,820,498	3,668,766	4,383,646	3,110,070	2,823,424	3,762,443	2,520,490	2,389,879	3,363,043	17,209,038	
10	Nonreal estate.....	-	647,354	1,132,914	5,592,920	2,505,298	3,048,204	2,070,338	1,773,828	2,356,074	2,151,536	2,673,328	4,521,636	15,770,535	
11	Investments: Government obligations:														
12	States and possessions.....	-	2,979	10,205	109,086	150,668	522,254	1,100,202	1,943,306	3,298,658	2,628,467	2,973,377	4,080,524	17,685,874	
13	United States obligations.....	-	28,047	52,888	536,969	675,408	2,555,942	4,527,964	6,825,738	11,258,310	8,704,367	8,729,186	12,361,008	51,765,454	
14	Not stated.....	-	15,918	21,927	121,066	94,840	210,424	318,510	272,182	189,681	128,502	56,323	174,807	628,475	
15	Other current assets, including short-term marketable investments.....	-	195,732	279,359	1,388,136	697,900	897,018	719,279	711,550	961,636	800,094	730,019	1,171,283	5,112,206	
16	Loans to stockholders.....	-	97,183	104,272	283,511	92,293	104,310	78,889	64,640	66,994	35,159	74,771	29,656	22,534	
17	Mortgage and real estate loans.....	-	73,041	133,461	914,737	574,040	1,611,205	2,899,643	6,266,950	15,686,112	15,181,895	15,243,210	18,745,377	65,048,538	
18	Other investments.....	-	407,402	768,057	5,403,045	3,412,836	5,120,186	4,638,606	5,566,617	10,349,448	9,004,439	20,651,138	20,759,045	114,477,503	
19	Depreciable assets.....	-	5,388,985	7,977,946	36,730,999	17,896,254	20,982,970	15,151,638	14,513,023	20,690,189	17,661,999	23,749,982	40,915,022	231,268,849	
20	Less: Accumulated amortization and depreciation.....	-	2,635,329	3,446,718	17,356,061	7,311,246	9,017,893	6,424,027	5,961,318	8,308,519	7,159,883	9,131,513	15,431,988	81,796,445	
21	Depreciable assets.....	-	55,566	60,002	431,813	296,150	487,109	469,113	596,188	871,179	989,883	1,518,441	1,112,534	6,205,940	
22	Land.....	-	25,294	25,113	202,693	89,727	184,099	186,764	193,081	289,826	351,773	620,432	231,394	3,116,024	
23	Land improvements.....	-	569,181	1,123,712	5,688,217	2,604,346	2,422,111	1,425,018	1,222,527	1,233,913	707,581	202,723	1,063,828	3,165,758	
24	Intangible assets.....	-	80,031	44,207	208,341	134,826	211,679	177,992	125,663	147,660	101,903	45,468	121,496	1,799,018	
25	Less: Accumulated amortization.....	-	48,468	12,967	69,161	67,248	90,063	87,501	50,116	54,645	38,073	45,468	49,520	1,286,817	
26	Other assets.....	-	632,125	686,635	2,644,591	1,377,724	1,666,968	1,270,767	1,142,802	1,635,329	1,584,231	1,651,228	2,802,413	13,471,638	
27	Total liabilities.....	-	9,606,722	14,756,377	76,948,236	40,246,513	53,889,370	50,022,097	59,864,509	94,329,766	77,456,375	84,155,342	128,928,016	599,312,748	
28	Accounts payable.....	-	1,975,465	2,480,510	11,636,891	5,730,398	6,868,969	5,070,195	3,879,536	4,386,286	3,255,243	2,701,417	4,738,387	18,130,027	
29	Deposits and withdrawable shares.....	-	27,423	43,955	392,309	777,176	5,518,277	12,690,252	23,326,011	42,699,181	33,930,254	32,465,195	43,605,786	157,808,732	
30	Bonds, notes, mortgages payable maturing in less than one year.....	-	1,234,209	1,573,152	8,860,522	4,624,419	5,297,672	3,734,587	3,389,773	4,025,472	2,789,473	2,557,097	2,900,769	9,216,137	
31	Other current liabilities.....	-	627,086	757,835	3,759,785	2,026,477	2,522,726	1,833,939	1,697,902	2,240,386	1,823,555	1,989,519	3,397,310	16,561,347	
32	Loans from stockholders.....	-	567,047	493,068	1,365,457	541,246	456,133	297,139	200,892	273,201	114,442	137,659	191,965	929,783	
33	Bonds, notes, mortgages payable maturing in one year or more.....	-	1,649,099	2,683,282	14,760,023	7,860,756	9,073,281	6,522,889	6,244,960	8,486,463	7,043,993	9,527,382	15,679,513	75,989,283	
34	Other liabilities.....	-	455,812	539,173	2,816,612	1,797,585	2,471,568	2,238,636	2,587,513	4,917,163	5,604,898	7,453,518	13,363,995	126,227,203	
35	Capital stock, preferred.....	-	112,169	122,619	935,339	685,385	998,250	801,956	779,961	1,032,702	767,633	1,106,875	1,187,375	8,171,918	
36	Capital stock, common.....	-	3,775,800	3,969,408	15,209,943	6,166,468	7,006,632	4,856,900	4,809,559	6,202,558	4,473,046	5,938,642	9,625,557	56,614,634	
37	Paid-in or capital surplus.....	-	466,033	478,796	2,494,958	1,311,856	2,429,110	2,223,475	2,770,138	4,876,437	4,735,742	5,418,050	11,079,399	36,639,717	
38	Surplus reserves.....	-	42,282	81,104	474,828	311,212	572,796	649,956	854,612	1,740,351	1,567,886	1,664,152	2,203,067	9,254,670	
39	Earned surplus and undivided profits.....	-	1,325,703	1,533,435	14,041,569	8,212,735	10,673,956	9,142,173	9,323,652	13,449,561	11,330,210	13,195,836	19,934,893	83,769,297	
40	Total compiled receipts.....	-	7,550,235	30,336,972	138,570,331	65,793,540	70,966,035	46,768,507	41,906,349	52,880,459	40,042,280	45,205,871	67,136,280	240,814,703	
41	Business receipts.....	-	25,204,082	29,574,335	134,590,068	63,831,875	68,429,397	44,599,164	39,450,725	49,135,077	37,092,078	41,900,857	62,444,279	221,596,334	
42	Interest on government obligations (less amortizable bond premium):														
43	Wholly taxable.....	36,058	1,278	1,884	18,435	20,760	82,627	145,365	204,567	338,238	249,759	241,396	366,309	1,329,845	
44	Subject to surtax only.....	134	63	70	657	1,647	1,236	1,239	2,149	3,469	2,654	2,293	3,936	27,623	
45	Wholly tax-exempt.....	4,331	801	822	6,361	8,769	22,459	35,701	67,622	120,775	112,362	95,792	122,548	541,903	
46	Other interest.....	20,649,114	213,003	28,281	45,640	515,032	317,010	501,580	688,329	1,062,945	1,901,983	1,883,105	2,126,839	10,085,299	
47	Rents.....	4,526,897	27,050	125,180	909,055	361,701	410,172	228,083	178,071	234,667	124,120	211,432	234,348	1,301,130	
48	Royalties.....	1,139,075	10,382	34,279	22,890	60,664	46,445	68,561	59,170	67,357	86,029	138,361	130,059	345,486	
49	Net short-term capital gain reduced by net long-term capital loss.....	89,574	997	3,328	5,059	11,956	7,822	7,357	5,110	6,069	5,401	3,452	5,796	22,476	
50	Net long-term capital gain reduced by net short-term capital loss.....	4,457,645	109,477	94,200	69,685	357,675	200,649	248,699	210,579	363,008	309,273	334,251	627,510	1,316,779	
51	Net gain, sales other than capital assets.....	1,787,116	26,607	111,078	109,671	501,693	163,465	220,740	112,194	77,490	60,475	31,678	51,280	259,163	
52	Dividends, domestic corporations.....	3,276,302	19,765	5,100	7,748	72,082	59,738	109,390	115,176	117,324	212,333	283,266	381,582	1,750,031	
53	Dividends, foreign corporations.....	1,514,362	4,541	359	719	2,308	497	3,401	7,949	20,590	25,831	76,765	182,500	1,146,463	
54	Other receipts.....	7,570,387	130,296	268,043	317,763	1,524,265	775,522	860,416	560,805	436,539	391,393	255,557	659,294	1,092,171	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

	Major industrial group, item	Size of total assets														(14)	
		(Thousand dollars)															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIAL GROUPS—Continued																	
53	Total compiled deductions.....	826,143,508	7,356,790	25,354,690	29,939,549	135,840,256	64,183,278	68,904,820	44,911,296	39,932,636	49,858,653	37,491,915	42,002,196	62,068,939	218,298,490		
54	Cost of sales and operations.....	586,557,225	15,107,564	15,636,753	20,615,747	100,636,681	49,132,236	52,539,228	33,878,590	29,522,754	35,501,344	26,207,951	29,395,331	43,021,478	145,361,568		
55	Compensation of officers.....	15,380,547	104,427	2,013,940	1,660,996	4,926,653	1,392,547	1,992,429	760,665	585,607	628,993	383,475	304,850	357,021	686,744		
56	Rent paid on business property.....	9,926,855	112,982	885,675	691,944	1,977,849	671,528	977,227	331,283	254,979	369,924	348,421	341,009	580,232	2,433,995		
57	Repairs.....	7,183,812	54,117	154,053	171,495	698,200	331,283	355,508	256,880	189,103	295,753	236,884	245,517	758,030	2,871,437		
58	Bad debts.....	3,144,122	35,453	65,856	87,742	400,617	206,709	191,995	148,197	189,103	1,442,495	1,199,188	1,269,060	232,150	748,146		
59	Interest paid.....	15,646,145	137,926	137,926	216,923	2,221,512	648,063	795,114	682,206	853,440	1,442,495	1,199,188	1,269,060	1,638,200	5,346,860		
60	Taxes paid.....	22,428,996	166,207	553,534	599,554	2,521,054	1,167,551	1,338,391	925,572	886,923	1,385,178	1,087,501	1,261,514	1,877,951	8,658,066		
61	Contributions or gifts.....	511,872	3,611	3,139	4,599	40,378	27,026	37,692	30,457	29,257	42,688	29,341	36,596	50,757	176,331		
62	Amortization.....	971,828	13,173	7,853	6,651	50,049	20,316	38,522	24,083	20,729	17,641	35,577	25,610	115,987	595,630		
63	Depreciation.....	23,687,786	159,925	554,356	634,402	2,807,021	1,251,850	1,403,773	996,115	919,998	1,254,596	1,027,780	1,247,198	2,021,492	9,409,100		
64	Depletion.....	3,586,569	15,900	6,205	7,678	54,287	36,171	85,493	93,723	98,373	169,347	127,775	213,948	260,417	2,417,272		
65	Advertising.....	9,562,881	77,964	268,209	293,613	1,110,553	560,910	626,865	475,198	523,803	724,206	620,940	732,342	1,194,700	2,353,578		
66	Amounts contributed under pension plans.....	4,720,610	23,450	14,821	15,376	130,067	145,151	210,134	172,441	195,177	312,382	261,978	312,411	486,109	2,374,933		
67	Amounts contributed under other employee benefit plans.....	2,976,172	18,664	46,066	56,504	291,845	154,673	198,468	142,978	152,933	190,150	143,599	156,927	248,362	1,174,403		
68	Net loss, sales other than capital assets.....	577,763	64,961	40,869	14,288	42,586	15,306	29,778	18,987	22,009	38,103	26,979	34,753	126,941	102,203		
69	Other deductions.....	119,280,325	1,203,234	4,965,252	4,856,037	18,860,924	8,263,879	9,989,902	5,911,797	5,307,617	7,010,399	5,369,689	5,914,903	9,038,512	33,588,217		
70	Compiled net profit (less net loss) (39 less 53).....	47,034,136	193,445	215,608	397,423	2,730,075	2,061,262	2,061,215	1,857,211	1,973,713	3,021,806	2,550,365	3,203,675	5,067,341	22,516,213		
71	Net income (less deficit), total (70 less 43).....	45,893,900	189,114	215,409	396,601	2,723,724	2,038,756	1,821,510	1,906,091	2,901,031	2,438,003	3,107,883	4,944,793	21,974,310	102,203		
72	Retained earnings (less deficit) (71 less 79).....	45,329,453	194,422	214,431	310,086	2,434,296	1,511,556	2,006,530	1,817,072	1,903,753	2,901,180	2,438,003	3,107,883	4,944,793	21,974,310		
73	Statutory special deductions, total.....	3,973,974	49,153	134,698	114,315	337,314	170,982	220,459	186,414	190,080	281,418	215,597	255,547	313,486	1,504,511		
74	Net operating loss carryforward.....	1,466,729	33,101	131,065	108,633	280,644	118,939	127,342	88,614	88,949	118,529	105,562	42,932	111,356	143,043		
75	Dividends received deduction.....	2,233,352	3,520	3,520	5,402	46,402	46,149	87,127	92,796	94,206	159,994	98,145	195,842	185,977	1,193,939		
76	Income subject to tax.....	49,937,691	366,718	414,905	684,368	3,527,607	2,078,642	2,078,642	2,095,823	3,068,697	2,516,299	3,253,658	4,507,159	21,006,320	103,811,561		
77	Income tax.....	22,188,057	167,945	117,036	205,647	1,212,154	797,201	1,123,029	952,233	969,873	1,431,086	1,161,887	1,451,503	2,216,902	10,381,561		
78	Total compiled net profit less income tax on returns other than net loss (77 less 76).....	24,848,079	25,500	267,644	191,776	1,517,921	915,061	938,186	904,978	1,003,840	1,590,720	1,388,478	1,752,172	2,850,439	12,134,652		
79	Form 1120-S net income (less deficit) (71 less 72).....	564,447	25,308	43,022	86,515	309,428	91,937	32,226	4,438	2,338	2,149	-	-	-	-		
80	Distributions to stockholders.....	18,037,780	227,221	204,185	154,808	595,937	343,126	416,947	409,252	441,366	847,163	726,700	1,266,531	2,109,341	10,295,203		
81	Cash and assets other than own stock.....	2,176,709	18,502	2,829	10,707	116,027	103,781	116,893	84,582	103,970	150,278	174,852	178,155	232,226	883,907		
81	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1	Number of returns, total.....	18,981	499	6,098	3,735	7,123	968	435	107	34	17	2	2	-	-		
2	Form 1120-S.....	5,367	99	1,044	742	1,312	134	34	2	-	-	-	-	-	1		
3	Total assets.....	4,691,334	-	133,613	272,459	1,564,656	696,643	642,676	363,108	229,135	253,799	63,949	135,666	-	335,630		
4	Cash.....	271,683	-	13,208	22,053	107,868	37,706	38,965	17,360	6,618	10,376	2,796	2,683	-	12,050		
5	Notes and accounts receivable.....	603,628	-	18,581	52,257	202,103	114,069	89,834	47,388	29,425	19,158	16,308	17,264	-	17,371		
6	Less: Reserve for bad debts.....	5,054	-	205	320	1,648	829	655	629	202	185	320	61	-	-		
7	Inventories, total.....	567,796	-	11,723	20,286	190,906	105,438	92,090	49,405	31,724	30,671	2,073	17,751	-	15,724		
8	Last-in, first-out.....	23,246	-	1	811	2,403	7,261	3,322	2,409	5,039	-	-	-	-	-		
9	Other than last-in, first-out.....	226,764	-	6,193	8,952	81,607	40,029	46,739	17,981	9,593	17,860	2,073	-	-	-		
10	Not stated.....	317,786	-	5,534	10,923	106,896	55,301	46,739	29,015	17,092	12,811	-	17,751	-	15,724		
11	Investments, Government obligations:	7,161	-	1	-	870	1,760	1,715	1,229	1,385	-	1	-	-	-		
12	States and possessions.....	59,268	-	453	21	8,858	3,199	4,949	3,221	5,213	2,071	1,289	-	-	29,994		
13	United States obligations.....	4,784	-	248	864	2,155	72	72	-	1,465	1,465	-	-	-	-		
14	Not stated.....	85,619	-	1,487	5,091	22,019	7,561	9,687	7,414	7,161	2,409	4,491	236	-	18,063		
15	Other current assets, including short-term marketable investments.....	33,417	-	1,787	2,976	3,378	1,555	2,422	606	407	3,371	-	-	-	16,915		
16	Loans to stockholders.....	36,299	-	5	297	13,831	11,931	5,528	4,056	403	248	-	-	-	16,915		
17	Mortgage and real estate loans.....	426,353	-	113,065	16,314	86,652	47,765	56,639	50,443	30,999	54,840	26,736	31,921	-	21,490		
18	Other investments.....	2,809,846	-	2,954	233,126	925,783	312,345	322,295	179,174	123,727	95,129	23,884	37,985	-	443,623		
19	Depreciable assets.....	1,307,422	-	52,938	118,013	398,593	130,509	130,509	79,312	54,049	37,051	14,534	11,702	-	255,767		
20	Less: Accumulated amortization and depreciation.....	64,009	-	864	577	11,950	13,352	11,181	14,895	988	10,202	-	-	-	-		
21	Depletable assets.....	17,204	-	107	31	4,482	6,279	4,078	2,596	230	401	-	-	-	-		
22	Less: Accumulated depletion.....	878,723	-	17,313	47,089	340,320	155,396	135,764	64,841	37,960	54,982	1,474	23,579	-	-		
23	Land.....	4,933	-	116	116	2,182	253	974	41	716	9	-	-	-	-		
24	Intangible assets.....	1,249	-	218	36	436	91	151	317	2	51	-	-	-	-		
25	Less: Accumulated amortization.....	168,744	-	4,740	9,752	49,940	26,466	25,954	5,590	7,567	6,507	-	16,010	-	16,167		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														\$250,000,000 or more
			(Thousands dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more						
AGRICULTURE, FORESTRY, AND FISHERIES—Continued																	
26 Total liabilities.....	4,691,334	-	133,613	272,459	1,564,656	696,643	642,676	363,108	229,135	253,799	63,949	135,666	-	335,630			
27 Accounts payable.....	370,972	-	19,680	21,099	137,306	76,030	50,593	35,306	10,443	3,994	2,319	3,527	-	10,675			
28 Deposits and withdrawable shares.....	10,543	-	-	21	5,756	2,491	697	35	35	-	-	-	-	-			
29 Bonds, notes, mortgages payable maturing in less than one year.....	654,717	-	27,865	40,360	133,146	123,402	105,043	54,714	48,108	18,635	170	3,274	-	-			
30 Other current liabilities.....	143,831	-	5,394	11,652	42,595	25,145	16,846	11,600	5,696	4,286	2,746	9,495	-	8,366			
31 Loans from stockholders.....	80,820	-	7,409	9,774	38,398	5,885	13,290	4,957	532	875	-	-	-	-			
32 Bonds, notes, mortgages payable maturing in one year or more.....	899,116	-	29,156	46,868	353,115	142,944	133,223	75,140	55,125	62,389	-	1,156	-	-			
33 Other liabilities.....	156,797	-	4,723	5,341	49,279	22,517	30,036	9,704	3,627	8,742	1,544	12,293	-	8,991			
34 Capital stock, preferred.....	65,810	-	1,031	1,006	15,486	1,719	6,204	10,953	20,002	8,282	1,127	13,041	-	200,000			
35 Capital stock, common.....	1,340,640	-	67,020	107,049	472,958	177,939	147,924	54,544	40,735	51,114	8,516	13,041	-	-			
36 Paid-in or capital surplus.....	197,824	-	4,236	4,703	65,702	32,433	36,513	19,409	6,954	24,552	1,545	1,777	-	-			
37 Surplus reserves.....	50,925	-	104	2,062	10,392	5,593	7,892	1,710	6,633	8,397	124	1,038	-	8,018			
38 Earned surplus and undivided profits.....	719,339	-	133,005	22,324	140,523	80,845	94,425	83,528	31,245	46,052	46,052	91,103	-	99,580			
39 Total compiled receipts.....	5,339,546	61,180	315,479	442,010	1,954,504	749,914	632,729	332,073	215,723	113,895	38,762	130,616	-	352,661			
40 Business receipts.....	5,077,402	58,714	310,637	422,553	1,884,860	711,978	596,542	311,201	201,378	100,065	34,280	104,298	-	340,896			
41 Interest on Government obligations (less amortizable bond premium).....	1,591	2	-	21	311	115	139	104	206	143	49	105	-	386			
42 Wholly taxable.....	44	-	-	-	19	-	-	4	-	53	-	-	-	166			
43 Subject to surtax only.....	44	-	-	-	19	-	-	86	42	53	-	-	-	-			
44 Wholly tax-exempt.....	15,620	45	194	450	4,047	3,052	2,835	1,607	783	401	285	859	-	1,062			
45 Other interest.....	34,342	111	394	1,937	9,559	5,558	4,971	3,138	2,794	3,704	62	515	-	1,599			
46 Royalties.....	31,407	12	-	37	1,386	283	955	1,108	1,386	2,874	7	23,359	-	-			
47 Net short-term capital gain reduced by net long-term capital loss.....	1,765	21	41	170	431	695	73	334	-	-	-	-	-	-			
48 Net long-term capital gain reduced by net short-term capital loss.....	75,054	1,783	1,212	3,839	15,098	12,933	12,984	7,790	5,641	5,159	2,817	251	-	5,547			
49 Net gain, sales other than capital assets.....	3,441	27	191	212	1,191	1,286	221	215	35	59	4	136	-	-			
50 Dividends, domestic corporations.....	8,724	1	73	73	1,691	923	1,860	1,061	1,427	769	783	203	-	-			
51 Dividends, foreign corporations.....	3,156	-	-	-	10	-	45	25	47	27	30	890	-	2,972			
52 Other receipts.....	86,308	464	2,806	12,697	35,872	13,031	12,054	5,400	1,984	641	436	515	-	-			
53 Total compiled deductions.....	5,228,693	61,947	322,454	430,465	1,933,227	734,939	617,721	318,926	213,843	103,574	33,567	111,594	-	346,436			
54 Cost of sales and operations.....	3,698,201	44,669	199,202	283,886	1,418,120	546,397	466,038	228,027	172,727	60,972	21,099	80,581	-	176,083			
55 Compensation of officers.....	125,834	610	15,901	19,408	55,151	15,634	10,482	4,072	2,280	1,295	256	745	-	-			
56 Rent paid on business property.....	83,433	498	9,505	4,894	23,323	6,909	6,999	2,543	2,267	2,635	443	588	-	-			
57 Repairs.....	75,030	413	6,343	7,514	25,257	6,919	7,376	4,213	1,933	2,497	430	23	-	-			
58 Bad debts.....	8,912	54	477	796	4,097	939	1,142	375	563	72	171	200	-	226			
59 Interest paid.....	72,287	902	2,411	4,527	24,881	13,125	11,104	5,524	5,325	4,028	101	200	-	159			
60 Taxes paid.....	103,280	690	5,632	8,985	32,351	11,146	11,461	6,447	4,629	5,032	710	4,485	-	11,712			
61 Contributions or gifts.....	2,578	16	53	89	400	241	283	188	188	198	11	674	-	318			
62 Amortization.....	1,505	8	126	124	409	20	649	96	52	20	1	376	-	264			
63 Depreciation.....	209,562	2,312	11,781	20,212	76,703	23,868	22,112	11,982	8,482	5,754	1,766	3,376	-	21,209			
64 Depletion.....	11,767	1	16	16	782	110	191	392	286	1,058	50	8,881	-	966			
65 Advertising.....	22,901	111	1,439	1,603	6,298	1,761	2,247	1,597	1,416	3,932	1,494	37	-	813			
66 Amounts contributed under pension plans.....	6,663	22	191	156	1,049	854	637	597	926	597	276	604	-	3,103			
67 Amounts contributed under other employee benefit plans.....	6,330	-	-	-	-	261	628	335	327	118	45	117	-	-			
68 Net losses, sales other than capital assets.....	2,662	120	328	481	902	298	136	54	79	-	6,485	11,112	-	264			
69 Other deductions.....	797,748	11,521	69,046	77,696	260,759	106,857	76,136	52,079	12,444	15,366	6,485	11,112	-	98,247			
70 Compiled net profit (less net loss) (39 less 53).....	110,853	2,767	26,975	11,545	21,277	14,975	15,008	13,147	1,880	10,321	5,195	19,022	-	6,225			
71 Net income (less deficit), total (70 less 43).....	110,151	2,767	26,979	11,545	21,248	14,915	15,008	13,061	1,838	10,268	5,186	18,819	-	6,059			
72 Returns other than Form 1120-S.....	98,459	31,375	24,113	5,948	17,612	10,790	14,732	12,695	1,838	10,268	5,186	18,819	-	6,059			
73 Net income (less deficit) (71 less 72).....	34,774	314	1,877	4,352	9,096	5,798	4,858	1,893	3,636	794	666	116	-	1,374			
74 Statutory special deductions, total.....	26,458	313	1,877	4,306	9,062	5,095	3,415	1,025	2,424	141	-	-	-	-			
75 Net operating loss carryforward.....	6,942	1	46	46	1,234	703	1,443	868	1,212	653	666	116	-	-			
76 Dividends received deduction.....	184,115	858	4,001	12,208	51,693	24,462	24,012	16,506	6,582	15,022	4,521	18,703	-	5,547			
77 Income tax.....	70,639	315	1,227	3,628	17,432	9,411	9,990	7,059	2,941	6,474	1,579	9,647	-	1,336			
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	40,214	31,082	3,202	7,917	3,845	5,564	5,418	6,088	3,106	3,847	3,616	9,375	-	4,889			
79 Form 1120-S net income (less deficit) (71 less 72).....	11,692	608	2,866	5,997	3,636	4,125	226	366	-	-	-	-	-	-			
80 Distributions to stockholders: Corporation's own stock.....	51,679	383	2,496	4,514	8,405	5,916	5,819	2,270	1,712	2,936	1,284	11,603	-	4,341			
81 Cash and assets other than own stock.....	10,576	-	233	4,845	1,458	708	2,379	53	900	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 to \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL MINING																
1	Number of returns, total.....	13,731	571	4,509	1,902	4,434	969	696	306	155	93	41	21	22	12	
2	Form 1120-S.....	1,277	55	475	495		44		13	3	-	-	-	-	-	
3	Total assets.....	17,943,960	-	88,675	1,344,229	1,075,601	657,982	1,089,160	1,058,259	1,074,920	1,502,675	1,419,935	1,351,934	3,554,653	4,935,637	
4	Cash.....	1,216,911	-	12,661	12,577	202,965	46,611	176,647	99,302	104,094	123,967	98,557	82,406	166,613	261,311	
5	Notes and accounts receivable.....	2,424,798	-	15,989	30,393	219,626	107,054	176,177	179,085	179,364	186,180	161,246	180,999	402,395	608,110	
6	Reserve for bad debts.....	16,267	-	459	1,867	2,195	556	2,369	1,700	1,097	2,489	1,718	816	1,879	844	
7	Investments, total.....	999,595	-	1,556	4,951	46,951	31,287	41,768	49,623	49,382	60,361	76,266	76,812	246,494	314,344	
8	Less: Reserve for bad debts.....	9,120	-	-	-	-	5	-	-	-	-	-	-	-	-	
9	Last-in, first-out.....	9,120	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Other than last-in, first-out.....	420,119	-	801	2,299	18,777	14,559	19,168	26,212	26,758	36,188	37,248	12,391	90,069	135,651	
11	Not stated.....	570,356	-	755	2,252	26,917	16,723	22,151	22,644	22,824	22,190	37,255	61,527	156,425	178,693	
12	Investments, Government obligations:															
13	States and possessions.....	78,914	-	75	455	1,818	149	5,514	4,664	6,443	24,216	27,721	3,361	351	4,147	
14	United States obligations.....	746,479	-	258	1,178	5,635	8,639	19,930	29,435	28,592	73,486	58,874	27,445	216,861	277,284	
15	Not stated.....	59,105	-	79	2,403	1,329	180	1,436	2,549	2,026	12	4,086	4,086	5,832	20,121	
16	Other current assets, including short-term marketable investments:	235,748	-	761	4,182	18,140	12,875	18,859	19,120	18,510	21,026	12,810	27,286	47,733	34,446	
17	Loans to stockholders.....	24,793	-	1,332	-	3,510	5,572	2,440	529	1,187	219	4	10,000	-	-	
18	Mortgage and real estate loans.....	35,363	-	62	-	2,948	6,565	1,956	451	375	257	66	-	-	9,264	
19	Other investments.....	2,328,903	-	4,978	6,906	66,136	40,792	112,783	126,096	95,315	152,445	155,941	126,089	863,377	578,045	
20	Depreciable assets.....	13,691,875	-	83,194	115,365	949,448	566,514	905,751	773,163	764,586	1,070,305	907,059	1,012,458	2,340,348	4,203,480	
21	Less: Accumulated amortization and depreciation.....	6,521,793	-	49,289	70,498	534,040	312,056	512,418	423,115	391,630	511,715	415,754	377,666	1,072,340	1,793,272	
22	Depletable assets.....	3,521,972	-	20,242	32,539	167,760	129,222	212,776	215,560	205,140	450,157	498,204	380,670	937,194	1,379,194	
23	Less: Accumulated depletion.....	1,703,985	-	12,867	14,042	40,609	40,609	40,609	95,977	96,065	159,532	231,678	243,835	575,508	585,057	
24	Land.....	256,810	-	3,609	6,007	38,555	26,379	33,372	33,010	14,675	14,239	24,886	18,586	22,935	20,557	
25	Intangible assets.....	272,650	-	231	54	5,610	10,733	9,943	18,874	18,056	27,892	24,178	77,809	79,171	99	
26	Less: Accumulated amortization.....	100,511	-	108	5	2,325	9,057	4,116	10,989	9,372	13,511	9,964	7,640	33,341	39,011	
27	Other assets.....	392,600	-	6,371	5,052	59,378	17,684	50,551	36,399	54,622	30,160	33,237	13,844	39,011	46,291	
28	Total liabilities.....	17,943,960	-	88,675	1,344,229	1,075,601	657,982	1,089,160	1,058,259	1,074,920	1,502,675	1,419,935	1,351,934	3,554,653	4,935,637	
29	Accounts payable.....	1,262,598	-	23,423	29,920	171,948	71,695	110,307	97,114	69,038	127,425	75,592	68,104	188,048	229,384	
30	Deposits and withdrawable shares.....	15,127	-	2,943	1,174	4,783	1,341	554	4,249	70	-	-	-	-	-	
31	Bonds, notes, mortgages payable maturing in less than one year.....	798,344	-	19,231	14,893	141,006	90,619	85,693	63,793	46,785	65,468	52,034	22,081	116,333	80,408	
32	Other current liabilities.....	896,737	-	5,677	8,323	47,434	23,441	42,841	36,148	88,102	50,739	49,127	65,293	138,049	341,563	
33	Loans from stockholders.....	180,661	-	5,197	13,590	27,653	8,065	9,647	3,480	19,328	9,770	219,855	311,860	630,431	23,500	
34	Bonds, notes, mortgages payable maturing in one year or more.....	2,977,333	-	19,658	17,772	157,480	117,300	158,537	166,232	170,347	218,937	-	-	563,929	855,426	
35	Other liabilities.....	627,692	-	18,443	4,362	42,064	30,312	44,090	32,870	34,821	49,346	91,419	68,516	132,267	79,182	
36	Capital stock, preferred.....	354	-	1,421	50	16,496	20,958	23,540	24,550	20,856	53,321	16,968	57,112	84,044	84,044	
37	Capital stock, common.....	2,784,820	-	65,798	63,559	328,925	158,029	231,668	195,196	170,097	208,914	200,001	190,411	531,558	458,664	
38	Paid-in or capital surplus.....	2,522,943	-	20,175	12,306	53,652	54,889	112,466	113,569	166,307	205,996	208,675	138,622	582,338	853,546	
39	Surplus reserves.....	156,716	-	8,064	5,653	11,711	8,191	21,113	9,618	15,306	9,618	24,368	5,680	33,450	24,901	
40	Earned surplus and undivided profits.....	5,315,763	-	1,010,355	137,273	72,449	73,142	248,104	292,597	273,863	502,548	480,883	476,066	1,129,138	1,904,621	
41	Total compiled receipts.....	12,257,972	114,730	171,045	191,377	1,266,528	617,130	890,264	812,249	689,864	909,287	796,976	723,509	2,000,811	3,074,202	
42	Business receipts.....	11,615,577	62,894	160,741	184,269	1,218,707	588,387	835,569	761,890	656,248	857,583	751,278	647,283	1,900,996	2,989,732	
43	Interest on Government obligations (less amortizable bond premium):															
44	Wholly taxable.....	21,646	98	-	21	151	140	664	888	715	2,129	1,533	757	7,829	6,721	
45	Subject to surtax only.....	17	-	-	-	-	-	17	-	-	-	-	-	-	-	
46	Wholly tax-exempt.....	2,294	-	-	165	48	-	212	272	142	348	612	265	17	213	
47	Other interest.....	391,501	292	129	2,427	4,643	2,157	2,440	2,729	2,683	3,461	3,333	4,507	10,163	5,939	
48	Rents.....	44,395	263	443	1,870	4,643	2,157	4,789	2,388	1,416	3,957	2,475	5,642	4,896	9,346	
49	Royalties.....	87,424	1,953	1,227	1,239	3,745	2,492	8,734	9,181	5,928	6,398	8,516	29,479	8,022	9,570	
50	Net short-term capital gain reduced by net long-term capital loss.....	5,606	1	69	47	271	650	264	90	722	65	-	68	237	1,122	
51	Net long-term capital gain reduced by net short-term capital loss.....	170,639	48,531	5,226	2,356	9,910	8,976	9,014	10,469	6,117	14,344	16,925	7,850	15,513	15,808	
52	Net gain, sales other than capital assets.....	11,126	85	66	9	900	306	2,095	1,830	1,073	2,023	2,633	25	70	11	
53	Dividends, domestic corporations.....	94,469	97	-	62	1,651	812	2,692	3,013	2,350	5,132	2,998	2,938	36,251	36,473	
54	Dividends, foreign corporations.....	3,965	516	227	1,243	24,275	12,102	87	131	2,554	335	1,217	24,478	5,723	7,596	
55	Other receipts.....	157,573	-	2,867	-	-	-	23,687	19,368	9,916	13,572	6,655	-	11,694	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														(14)
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
TOTAL MINING—Continued																	
53	Total compiled deductions.....	11,393,241	119,176	178,716	196,238	1,280,331	606,940	879,151	791,341	661,494	866,612	727,716	636,175	1,886,193	2,563,158		
54	Cost of sales and operations.....	6,933,073	37,345	101,126	124,328	822,980	391,357	567,330	518,844	387,799	526,882	417,078	333,644	1,177,104	1,527,256		
55	Compensation of officers.....	166,384	1,728	3,359	9,117	18,187	23,552	29,775	14,811	9,230	8,296	6,699	5,123	8,408	4,373		
56	Rent paid on business property.....	171,723	471	2,756	2,123	11,549	3,559	12,306	5,200	4,010	5,773	5,234	3,903	13,740	13,047		
57	Repairs.....	28,533	575	718	4,691	2,935	1,799	1,799	11,325	14,955	14,601	13,057	14,082	47,982	1,930		
58	Bad debts.....	164,042	92	1,820	1,575	17,135	9,489	12,249	9,731	10,164	14,427	13,050	8,018	30,166	1,920		
59	Interest paid.....	338,394	3,005	4,867	5,670	26,942	12,328	23,374	23,768	25,073	29,766	22,982	30,847	54,662	34,427		
60	Taxes paid.....	6,882	3	29	22	319	251	486	469	457	306	216	1,020	2,655	75,110		
61	Contributions or gifts.....	69,489	15	167	40	1,023	1,008	723	2,444	3,661	2,597	196	931	11,915	44,769		
62	Depreciation.....	760,119	5,176	9,748	10,071	87,961	53,641	67,031	61,226	54,397	67,566	47,957	42,445	108,940	143,960		
63	Depletion.....	937,767	5,283	3,018	3,322	31,730	18,304	43,466	40,967	47,269	70,490	75,312	92,607	123,336	382,663		
64	Depletion.....	23,637	35	197	2,689	889	1,457	1,130	1,560	904	1,212	1,592	4,054	7,328	1,967		
65	Advertising.....	72,990	208	741	3,378	898	3,454	3,706	6,741	7,654	8,186	2,022	18,283	19,967	11,045		
66	Accounts contributed under pension plans.....	103,037	330	741	3,017	1,629	5,931	6,814	9,799	15,124	17,325	5,364	25,906	11,045	1,045		
67	Plans.....	144,783	48,444	935	48	4,713	835	1,191	2,106	998	2,061	123	82,263	1,045	288,554		
68	Net long, sales other than capital assets.....	1,394,670	19,179	39,289	34,585	195,940	81,727	109,884	87,333	83,300	99,230	97,137	93,116	169,396	511,044		
69	Other deductions.....	864,731	24,446	27,671	25,026	213,851	10,190	11,113	20,938	28,370	42,675	69,260	87,334	114,618	510,831		
70	Net income (less deficit), total (70 less 53).....	866,055	24,222	24,215	211,056	10,475	9,984	19,597	28,228	42,327	68,648	87,069	114,601	510,831	510,831		
71	Returns other than Form 1120-S:	142,755	6,328	2,591	5,942	12,891	10,650	9,936	12,718	22,066	15,346	22,765	78,388	58,043	22,089		
72	Statutory special deductions, total.....	79,513	82	34	1,281	507	2,127	2,451	1,915	4,524	2,556	2,556	31,009	31,000	567,196		
73	Net operating loss carryforward.....	1,076,086	1,213	2,830	6,949	31,716	16,042	35,153	40,338	38,355	47,169	61,941	79,830	147,354	367,196		
74	Dividends received deduction.....	533,795	440	2,369	11,181	6,395	16,120	19,135	18,910	23,420	30,279	41,267	72,631	290,913	290,913		
75	Income tax.....	330,936	34,886	36,406	324,984	3,795	5,007	1,773	9,460	19,255	38,981	46,067	41,987	220,131	220,131		
76	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	23,618	2,124	2,159	2811	2,895	917	1,039	-	-	-	-	-	-	-		
77	Form 1120-S net income (less deficit) (71 less 72).....	897,900	3,038	3,702	13,783	3,735	24,664	32,106	21,897	31,263	31,283	69,009	112,371	547,946	547,946		
78	Distributions to stockholders:	46,803	651	-	633	3	1,529	1,126	2,074	8,278	6,380	5,752	13,852	6,525	6,525		
79	Cash and assets other than own stock.....																
80	Corporation's own stock.....																
MINING: METAL MINING																	
1	Number of returns, total.....	866	80	170	106	280	85	41	38	28	15	5	6	7	5		
2	Form 1120-S.....	52	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-		
Total assets.....																	
3	Cash.....	4,246,554	3,191	6,851	68,063	55,344	70,468	126,534	193,942	242,331	181,642	370,509	1,038,503	1,889,176	1,889,176		
4	Notes and accounts receivable.....	193,085	203	453	3,589	5,156	4,968	9,479	17,497	16,281	12,990	18,085	39,379	65,005	65,005		
5	Less: Reserve for bad debts.....	375,256	69	33	3,648	4,695	6,865	20,972	19,591	22,741	20,132	56,455	99,776	120,279	120,279		
6	Inventories, total.....	1,279	-	-	-	-	16	729	-	-	-	-	344	190	190		
7	Less: Inventory in transit.....	320,500	3	41	2,958	3,134	3,678	9,668	18,103	21,138	16,347	38,705	75,229	131,496	131,496		
8	Other than last-in, first-out.....	206,121	-	-	301	1,269	951	6,598	10,690	18,915	9,530	8,272	68,619	80,976	80,976		
9	Not stated.....	112,551	3	41	2,657	1,865	2,662	3,070	7,413	2,223	5,054	30,433	6,610	50,520	50,520		
10	Investments, Government obligations:	5,983	6	-	-	-	486	-	-	1,022	-	3,361	351	-	-		
11	United States obligations.....	320,433	-	-	-	1,737	963	2,229	3,874	9,821	4,512	5,077	124,806	167,814	167,814		
12	Not stated.....	26,210	-	-	-	-	-	-	2,003	-	-	4,086	20,121	20,121	20,121		
13	Other current assets, including short-term marketable investments.....	85,038	12	925	316	900	811	2,532	3,973	1,470	2,069	19,615	32,343	20,072	20,072		
14	Loans to stockholders.....	10,403	-	-	320	-	-	83	-	-	-	10,000	-	9,176	9,176		
15	Mortgage and real estate loans.....	9,282	-	-	-	-	70	-	-	-	-	-	36	262,239	262,239		
16	Other investments.....	534,917	294	2,350	6,363	1,770	5,786	11,822	21,195	27,818	29,178	26,978	139,124	699,450	699,450		
17	Less: Depreciable assets.....	2,998,374	1,321	9,871	33,236	10,311	61,010	67,540	134,150	165,208	153,293	250,718	699,450	1,367,794	1,367,794		
18	Less: Accumulated amortization and depreciation.....	1,177,768	463	8,623	19,311	19,395	18,414	31,211	43,472	64,714	61,540	25,536	124,477	294,216	294,216		
19	Depletable assets.....	711,515	958	1,386	23,872	7,134	18,414	31,211	43,472	64,714	61,540	25,536	124,477	294,216	294,216		
20	Less: Accumulated depletion.....	327,183	2	204	5,030	9,963	3,837	31,240	14,847	23,858	54,057	17,333	18,285	149,472	149,472		
21	Land.....	44,333	84	204	5,030	9,963	3,125	6,200	1,249	8,317	1,000	9,305	4,077	3,238	3,238		
22	Intangible assets.....	62,900	48	48	-	4,486	2,197	6,200	1,249	8,317	1,000	9,305	4,077	3,238	3,238		
23	Less: Accumulated amortization.....	22,121	23	-	-	8,702	3,197	5,597	417	3,332	214	2,783	13	-	-		
24	Other assets.....	76,276	681	211	9,192	1,830	11,404	4,457	16,918	4,817	995	5,657	12,129	7,985	7,985		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets												
		(Thousand dollars)												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MINING: METAL MINING—Continued														
26 Total liabilities.....	4,246,554	-	3,191	6,851	68,063	55,344	70,468	126,534	193,942	242,331	181,642	370,509	1,038,503	1,889,176
27 Accounts payable.....	233,196	-	182	1,055	5,496	1,579	5,701	10,165	10,999	42,648	8,903	15,363	56,941	74,164
28 Deposits and withdrawable shares.....	486	-	-	-	-	-	-	416	70	-	-	-	-	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	59,804	-	165	106	4,018	3,126	2,237	3,728	5,864	3,651	1,466	6,476	11,843	17,124
30 Other current liabilities.....	188,408	-	65	-	2,151	2,830	3,211	4,254	9,038	13,253	7,500	25,590	57,502	63,014
31 Loans from stockholders.....	93,908	-	776	145	9,760	2,378	1,318	2,354	6,835	9,742	60,400	86,598	192,785	626,261
32 Bonds, notes, mortgages payable maturing in one year or more.....	984,242	-	729	10	3,403	5,291	6,210	19,366	12,076	20,055	11,458	86,598	192,785	626,261
33 Other liabilities.....	109,139	-	66	185	10,156	8,191	5,775	5,344	3,857	11,374	14,564	23,529	1,314	24,782
34 Capital stock, preferred.....	59,711	-	-	-	4,409	-	3,670	114	5,431	5,257	5,000	35,630	35,630	214,600
35 Capital stock, common.....	626,704	-	6,636	7,376	47,337	36,059	21,923	46,846	39,772	13,689	43,485	33,278	115,703	214,600
36 Paid-in or capital surplus.....	588,797	-	1,165	4,967	5,009	12,013	24,546	21,353	50,166	48,168	9,000	55,127	87,482	272,131
37 Surplus reserves.....	26,798	-	-	3	-	-	583	3,326	1,256	763	14	1,281	4,880	14,692
38 Earned surplus and undivided profits.....	1,275,361	-	14,263	16,996	123,676	116,323	14,706	9,268	48,578	73,731	85,252	118,267	413,823	582,406
39 Total compiled receipts.....	2,102,308	321	116	1,102	20,412	40,505	41,134	90,311	122,707	132,694	122,678	326,981	542,785	640,562
40 Business receipts.....	2,004,867	321	113	1,052	19,980	39,460	37,762	87,592	118,992	144,141	120,846	318,189	515,687	600,732
41 Interest on Government obligations (less amortizable bond premium):	8,482	-	-	-	-	12	52	90	232	179	242	116	3,142	4,417
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Subject to surtax only.....	364	-	-	-	-	-	-	17	6	15	14	265	9	38
44 Wholly tax-exempt.....	7,546	-	-	-	39	57	240	159	502	299	172	1,475	2,080	2,523
45 Other interest.....	4,314	-	-	-	19	204	72	445	140	212	1	535	1,618	1,068
46 Rents.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47 Royalties.....	5,181	-	-	-	-	252	166	267	554	332	121	113	3,190	186
48 Net short-term capital gain reduced by net long-term capital loss.....	74	-	-	-	-	-	-	9	-	-	-	54	-	11
49 Net long-term capital gain reduced by net short-term capital loss.....	9,515	-	-	-	221	286	71	295	517	3,650	122	785	3,429	139
50 Net gain, sales other than capital assets.....	221	-	-	-	-	-	1	173	47	-	-	-	-	-
51 Dividends, domestic corporations.....	41,789	-	-	-	-	-	14	184	177	1,078	1,035	1,230	11,284	26,787
52 Dividends, foreign corporations.....	2,529	-	-	-	-	-	-	-	651	2	-	212	1,573	91
53 Other receipts.....	17,426	-	3	50	153	234	2,756	1,080	889	2,786	125	4,007	773	4,570
54 Total compiled deductions.....	1,882,457	947	1,910	1,243	25,358	39,529	41,068	88,201	112,809	149,944	103,827	262,233	434,448	620,940
55 Cost of sales and operations.....	1,111,614	269	26	802	16,021	28,965	24,158	57,922	69,080	85,710	64,566	192,589	288,923	282,583
56 Compensation of officers.....	8,926	-	249	1,173	684	408	408	877	751	256	333	854	1,972	1,341
57 Rent paid on business property.....	4,672	-	120	51	272	25	112	181	303	334	38	599	621	2,016
58 Repairs.....	34,515	-	52	24	427	15	948	1,376	2,468	3,099	667	3,563	21,866	5
59 Bad debts.....	1,409	-	-	-	-	-	20	62	23	2	-	1,183	70	-
60 Interest paid.....	41,511	-	3	5	343	579	556	821	629	1,621	511	2,079	10,937	23,426
61 Taxes paid.....	77,950	-	54	48	776	935	2,654	5,827	6,553	7,707	4,141	6,418	7,865	34,934
62 Contributions or gifts.....	2,225	-	-	-	-	-	11	27	5	20	32	108	1,862	1,862
63 Amortization.....	54,243	-	1	-	10	78	123	1,610	3,110	2,293	84	919	2,450	43,561
64 Depreciation.....	108,849	-	179	61	1,900	1,943	2,672	5,518	7,383	8,357	5,374	10,367	30,171	34,464
65 Depletion.....	177,771	-	26	3	339	3,668	2,617	6,711	10,357	15,724	12,439	20,047	41,940	34,700
66 Advertising.....	954	-	10	4	-	-	-	25	60	2	-	699	47	107
67 Amounts contributed under pension plans.....	16,345	-	-	-	-	-	173	524	918	1,006	529	373	4,088	8,734
68 Amounts contributed under other employee benefit plans.....	10,060	-	-	-	19	151	141	200	721	1,092	139	577	6,935	84
69 Net loss, sales other than capital assets.....	1,718	-	-	-	1,085	2,486	11	258	16	4	-	-	-	112
70 Other deductions.....	229,695	545	1,190	217	2,993	6,464	6,464	6,262	10,032	22,717	14,769	21,858	16,171	123,991
71 Compiled net profit (less net loss) (39 less 53).....	219,851	2626	21,794	2141	24,946	976	66	2,110	9,898	2,750	18,851	64,748	108,337	19,622
72 Net income (less deficit) total (70 less 43).....	219,487	2626	21,794	2141	24,946	976	66	2,093	9,892	2,735	18,837	64,483	108,328	19,584
73 Returns other than Form 1120-S:														
74 Net income (less deficit) (71 less 79).....	217,882	2496	21,601	280	26,935	976	66	2,093	9,892	2,735	18,837	64,483	108,328	19,584
75 Statutory special deductions, total.....	122,234	-	51	21	2	2,212	891	1,203	3,934	13,375	3,043	16,074	52,802	28,626
76 Net operating loss carryforward.....	55,538	-	51	21	2	2,212	791	1,204	3,406	12,459	480	1,046	3,364	22,768
77 Dividends received deduction.....	35,522	-	-	-	-	-	13	156	125	916	880	1,046	9,592	22,768
78 Income subject to tax.....	247,454	-	-	3	223	913	1,933	6,462	7,125	9,781	15,794	48,409	55,526	101,285
79 Income tax.....	126,944	-	-	1	68	302	992	3,282	3,551	5,038	8,171	25,037	27,921	52,621
80 Total compiled net profit less income tax on returns other than Form 1120-S (71 less 77).....	92,907	3626	31,794	3142	35,014	674	386	3,172	6,347	32,288	10,680	39,711	80,416	332,999
81 Form 1120-S net income (less deficit) (71 less 72).....	1,605	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
82 Distributions to stockholders:														
83 Cash and assets other than own stock.....	185,610	-	-	-	1,989	-	3,986	6,874	8,828	7,499	10,614	32,969	27,158	85,693
84 Corporation's own stock.....	7,555	-	-	-	-	-	54	-	656	111	-	3,303	3,431	85

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MINING: BITUMINOUS COAL AND LIGNITE MINING																	
1	Number of returns, total.....	1,883	36	708	316	543	108	81	30	22	22	12	1	3	1		
2	Form 1120-S.....	268	24	114	(4)	98	(4)	1	-	-	-	-	-	-	-		
3	Total assets.....	2,342,247	-	13,065	23,383	136,707	75,075	118,095	103,358	154,867	388,799	395,497	68,194	546,323	318,884		
4	Cash.....	136,903	-	2,850	2,249	10,946	5,807	12,087	6,713	14,913	32,407	22,240	1,147	15,694	9,850		
5	Notes and accounts receivable.....	354,982	-	3,338	7,715	25,873	10,550	16,378	16,605	27,759	61,605	38,459	14,213	81,146	50,916		
6	Less: Reserve for bad debts.....	3,166	-	58	42	42	34	88	77	127	351	503	423	346	173		
7	Inventories, total.....	89,532	-	24	1,455	4,175	1,917	4,547	4,607	5,550	10,664	14,785	3,793	28,395	9,618		
8	Less: First-out, first-in.....	2,999	-	-	422	-	5	100	-	-	5,714	7,256	2,894	10,472	9,618		
9	Other than last-in, first-out.....	46,228	-	21	1,033	2,463	572	2,231	1,417	2,199	4,950	7,256	901	17,923	-		
10	Not stated.....	40,305	-	3	-	-	-	2,216	-	-	-	-	-	-	-		
11	Investments, Government obligations:	17,017	-	-	-	-	149	1,156	1,474	5	2,366	7,740	-	-	4,147		
12	States and possessions.....	131,904	-	-	-	673	604	4,355	5,045	5,164	24,920	35,960	-	555	54,628		
13	United States obligations.....	5,869	-	-	-	-	-	25	-	-	12	-	-	6,832	-		
14	Not stated.....	40,191	-	124	541	2,886	3,081	2,919	1,892	2,540	11,655	6,739	-	5,622	1,192		
15	Other current assets, including short-term marketable investments.....	1,974	-	610	-	16	213	1,131	-	-	-	4	-	-	-		
16	Loans to stockholders.....	366	-	-	-	-	-	-	-	-	-	66	-	-	88		
17	Mortgage and real estate loans.....	257,215	-	244	745	10,512	2,128	18,092	15,809	8,182	37,632	22,809	1,980	95,895	43,187		
18	Other investments.....	1,916,912	-	15,879	19,111	147,697	80,103	108,697	90,834	144,868	287,446	306,892	85,021	442,386	187,978		
19	Depreciable assets.....	942,142	-	10,498	12,675	79,563	37,053	63,247	49,045	77,694	138,614	155,187	43,631	171,334	103,601		
20	Less: Accumulated amortization and depreciation.....	399,598	-	4,880	6,717	27,917	4,010	12,383	18,040	14,034	84,825	115,925	12,907	39,321	84,356		
21	Depletable assets.....	155,949	-	1	1,961	4,232	162	5,678	12,072	5,279	35,331	46,829	8,970	9,599	25,835		
22	Less: Accumulated depletion.....	25,927	-	227	123	2,775	1,076	3,211	2,046	2,321	2,670	11,197	281	-	-		
23	Land.....	1,382	-	-	15	15	1	9	58	-	1,042	257	-	-	-		
24	Intangible assets.....	456	-	-	-	-	-	5	6	-	265	180	-	-	-		
25	Less: Accumulated amortization.....	64,388	-	326	1,200	6,259	2,685	2,725	1,383	12,606	6,114	14,725	1,874	11,956	2,535		
26	Other assets.....	2,342,247	-	13,065	23,383	136,707	75,075	118,095	103,358	154,867	388,799	395,497	68,194	546,323	318,884		
27	Accounts payable.....	173,144	-	6,634	5,816	28,407	6,298	10,490	11,458	7,820	19,306	17,272	4,811	35,811	19,021		
28	Deposits and withdrawable shares.....	750	-	51	699	-	-	-	-	-	-	-	-	-	-		
29	Bonds, notes, mortgages payable maturing in less than one year.....	86,592	-	1,695	1,175	19,541	9,473	6,542	5,420	3,184	10,759	3,881	-	22,788	2,134		
30	Other current liabilities.....	87,700	-	1,074	4,640	11,977	2,086	4,310	3,266	6,895	10,323	14,169	3,359	18,289	7,312		
31	Loans from stockholders.....	2,860	-	294	-	739	-	221	206	1,400	-	-	-	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	371,246	-	3,369	3,010	23,080	30,008	12,929	10,025	27,835	27,955	51,879	-	165,281	15,875		
33	Other liabilities.....	42,286	-	4,048	853	3,833	4,161	2,067	2,630	1,926	8,816	9,795	34	2,568	1,555		
34	Capital stock, preferred.....	80,676	-	-	50	1,570	-	1,890	1,586	2,373	17,215	3,693	23	52,276	-		
35	Capital stock, common.....	295,926	-	7,373	5,776	24,505	8,878	17,208	16,207	16,207	53,260	46,550	1,034	83,271	9,101		
36	Paid-in or capital surplus.....	324,938	-	642	584	3,348	2,238	6,554	3,921	9,269	54,469	54,662	21,320	78,724	89,177		
37	Surplus reserves.....	65,930	-	495	4,318	2,634	74	4,462	1,719	3,583	7,193	17,412	2,798	12,887	8,375		
38	Earnings and undivided profits.....	810,229	-	12,610	13,538	17,093	11,859	45,867	45,919	74,375	179,503	176,184	34,815	74,428	166,334		
39	Total compiled receipts.....	2,053,660	697	74,064	60,489	271,921	89,245	108,367	98,260	129,834	268,316	265,970	67,417	433,397	185,683		
40	Business receipts.....	1,978,209	662	73,145	59,305	267,861	88,474	104,131	94,839	126,837	254,314	255,016	66,769	417,407	169,449		
41	Interest on Government obligations (less amortizable bond premium):	3,442	-	-	-	20	18	111	188	134	659	777	13	257	1,265		
42	Wholly tax-exempt.....	671	-	-	-	-	-	35	75	15	201	189	-	-	156		
43	Subject to surtax only.....	4,482	-	24	41	41	67	206	209	151	1,151	1,070	44	793	726		
44	Other interest.....	4,726	29	51	250	523	199	663	274	405	1,079	248	173	429	403		
45	Rents.....	3,915	-	9	300	445	136	964	45	161	1,313	171	-	243	128		
46	Royalties.....	168	1	-	21	108	-	21	12	-	5	-	-	-	-		
47	Net short-term capital gain reduced by net long-term capital loss.....	30,254	5	111	460	1,402	229	994	938	807	4,608	2,661	200	5,541	12,298		
48	Net long-term capital gain reduced by net short-term capital loss.....	1,003	-	21	-	204	-	9	552	142	50	25	-	-	-		
49	Net gain, sales other than capital assets.....	12,075	-	-	149	5	5	435	484	149	2,704	832	6	6,105	1,206		
50	Dividends, domestic corporations.....	15	-	-	-	-	-	2	2	2	4	5	-	-	-		
51	Dividends, foreign corporations.....	14,700	-	703	153	1,168	117	796	642	1,031	2,228	4,976	212	2,622	52		
52	Other receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														(14)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
MINING: BITUMINOUS COAL AND LIGNITE MINING—Continued																	
53	Total compiled deductions.....	494	76,356	63,541	271,828	88,834	107,794	97,768	130,273	256,620	256,717	66,635	410,849	168,247			
54	Cost of sales and operations.....	332	50,548	47,384	205,706	50,470	77,382	73,950	81,436	179,287	177,544	36,375	297,773	120,684			
55	Compensation of officers.....	11	2,212	1,374	4,354	1,466	2,492	1,452	1,155	2,423	2,268	1,420	1,849	1,230			
56	Rent paid on business property.....	44	1,899	642	1,517	67	241	364	291	1,564	1,809	1,809	2,029	497			
57	Repairs.....	3,615	854	1,154	3,568	1,168	350	509	7,634	5,197	4,774	9,183	15,509	59			
58	Bad debts.....	2	2	26	21	133	223	56	859	1,100	1,016	99	471	649			
59	Interest paid.....	20,040	139	121	1,995	998	754	551	765	1,921	2,673	119	9,500	490			
60	Taxes paid.....	51,257	2,079	1,668	4,382	1,616	3,058	2,655	3,555	7,382	6,411	2,203	11,460	4,783			
61	Contributions or gifts.....	814	-	-	27	15	21	19	67	214	93	40	160	158			
62	Amortization.....	1,195	-	26	40	7	2	47	444	221	31	-	377	-			
63	Depreciation.....	121,560	8	2,055	14,600	8,831	6,881	6,040	10,706	17,410	16,421	5,755	20,961	10,867			
64	Depletion.....	56,977	609	341	6,013	2,894	3,112	2,097	3,947	9,695	11,899	2,120	7,888	6,412			
65	Advertising.....	1,839	-	41	85	37	80	62	66	247	249	36	819	117			
66	Amounts contributed under pension plans.....	15,654	-	-	500	10	753	1,019	2,946	2,461	4,435	401	1,881	1,248			
67	Amounts contributed under other employee benefit plans.....	69,367	-	244	58	1,401	888	2,770	2,788	7,381	13,123	4,477	14,862	8,475			
68	Net loss, sales other than capital assets.....	2,329	4	-	1,609	3	92	204	612	4	-	-	-	1			
69	Other deductions.....	166,973	75	15,711	25,010	20,221	9,583	6,053	8,169	15,976	15,178	3,628	25,310	12,377			
70	Compiled net profit (less net loss) (39 less 53).....	57,074	203	22,292	93	411	573	492	2,439	11,696	9,253	782	22,548	17,436			
71	Net income (less deficit), total (70 less 45).....	57,033	203	22,292	93	411	538	417	2,434	11,495	9,064	782	22,548	17,280			
72	Net income (less deficit) (71 less 79).....	55,186	22	22,478	21,093	119	582	417	2,454	11,495	9,064	782	22,548	17,280			
73	Statutory special deductions, total.....	21,636	-	1,240	618	723	699	323	132	4,279	3,089	5	8,802	1,024			
74	Net operating loss carryforward.....	11,215	-	1,240	505	723	438	118	27	1,980	2,371	-	3,613	-			
75	Dividends received deduction.....	10,109	-	-	115	-	261	407	105	2,299	706	-	5,189	-			
76	Income subject to tax.....	62,933	-	182	2,780	1,948	2,614	2,706	4,244	8,838	7,665	777	13,933	16,256			
77	Income tax.....	25,221	-	32	970	853	1,149	1,182	2,079	4,062	3,699	344	5,738	5,127			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	35,183	203	32,364	3,877	3,442	3,576	3,690	2,165	7,634	5,554	438	16,810	12,309			
79	Form 1120-S net income (less deficit) (71 less 72).....	1,847	205	186	-	1,186	244	-	-	-	-	-	-	-			
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	51,834	471	244	222	2,559	193	1,861	1,068	1,395	7,372	6,720	3,239	13,766	12,724		
	Corporation's own stock.....	11,429	-	-	-	-	3	716	-	-	6,589	733	-	3,388	-		
MINING: CRUDE PETROLEUM AND NATURAL GAS																	
1	Number of returns, total.....	7,161	378	2,748	925	1,985	481	334	143	80	43	17	13	8	6		
2	Form 1120-S.....	699	(4)	316	74	267	(4)	8	2	-	-	-	-	-	-		
MINING: CRUDE PETROLEUM AND NATURAL GAS																	
3	Total assets.....	8,675,746	-	51,606	65,606	462,122	326,612	531,993	501,022	548,728	678,496	603,703	861,225	1,317,056	2,727,577		
4	Cash.....	664,880	-	7,890	6,579	45,554	26,376	44,359	51,885	58,428	63,534	40,869	57,585	75,365	186,456		
5	Notes and accounts receivable.....	1,280,035	-	8,940	14,229	109,530	64,647	87,247	78,978	79,845	76,662	54,812	102,530	165,700	436,915		
6	Less: Reserve for bad debts.....	7,556	-	401	37	1,105	242	542	276	457	1,709	1,025	-	1,093	669		
7	Inventories, total.....	381,716	-	567	1,163	10,276	11,554	12,153	12,407	12,853	15,375	21,267	30,790	80,141	173,230		
8	Less: Inventory, first-out.....	2,262	-	-	-	498	-	33	711	-	-	-	-	-	-		
9	Other than last-in, first-out.....	80,721	-	278	905	1,854	2,576	3,724	4,451	4,095	4,740	9,823	3,218	45,057	128,173		
10	Not stated.....	298,733	-	269	258	7,924	8,978	8,396	7,245	8,758	9,615	11,444	27,532	80,141	-		
11	Investments, Government obligations:																
12	States and possessions.....	47,680	-	69	455	520	-	2,674	1,806	2,890	19,285	19,981	-	65,999	54,842		
13	United States obligations.....	216,377	-	3	7	2,150	3,491	6,800	17,225	10,882	18,862	13,715	22,408	-	-		
14	Not stated.....	3,901	-	3	145	1,164	-	916	300	-	-	-	-	-	-		
15	Other current assets, including short-term marketable investments.....	75,923	-	535	1,078	10,419	5,624	8,582	9,248	9,595	4,287	2,507	6,820	4,046	13,182		
16	Loans to stockholders.....	6,910	-	720	-	2,068	1,463	1,107	446	587	219	-	-	-	-		
17	Mortgage and real estate loans.....	9,803	-	62	-	2,289	6,420	1,497	215	350	-	-	-	-	-		
18	Other investments.....	1,122,645	-	3,277	3,484	28,000	27,651	62,222	69,768	47,235	67,768	83,766	96,585	360,280	272,619		
19	Depreciable assets.....	9,773,743	-	44,348	57,230	373,550	301,199	406,069	300,787	370,150	473,861	299,101	629,805	869,120	2,647,908		
20	Less: Accumulated amortization and depreciation.....	2,199,643	-	25,661	33,482	178,127	176,273	226,622	153,550	186,311	228,020	129,501	263,048	436,915	1,280,650		
21	Depreciable assets.....	1,099,643	-	17,613	10,939	110,380	73,951	130,387	123,698	178,977	249,409	269,504	335,701	110,916	580,388		
22	Less: Accumulated depletion.....	1,148,002	-	12,479	10,984	56,151	31,867	68,573	42,240	68,929	94,835	109,667	212,656	29,591	409,750		
23	Land.....	107,983	-	1,801	3,487	4,966	4,795	11,101	9,074	17,318	17,870	21,972	7,952	18,756	17,319		
24	Less: Accumulated amortization.....	43,337	-	85	33	4,966	345	7,552	8,215	17,318	17,870	21,972	45,977	28,751	83		
25	Other assets.....	191,754	-	4,166	3,192	30,350	7,484	29,058	17,075	8,830	15,991	9,568	5,673	7,969	35,771		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)													or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000			
26	MINING: CRUDE PETROLEUM AND NATURAL GAS—Continued															
27	Total liabilities.....	8,675,746	-	51,606	65,606	462,122	326,612	531,993	501,022	548,728	678,496	603,703	861,225	1,317,056	2,727,377	
28	Accounts payable.....	652,088	-	13,604	18,760	91,531	40,744	61,683	48,256	37,354	55,680	32,921	45,661	69,695	136,199	
29	Deposits and withdrawable shares.....	437,578	-	2,789	7,980	4,773	48,679	48,943	34,430	25,328	44,017	45,833	15,605	18,210	61,150	
30	Bonds, notes, mortgages payable maturing in less than one year.....	520,757	-	3,634	2,463	18,200	13,289	17,861	14,514	67,615	22,533	15,965	35,231	38,215	271,237	
31	Other current liabilities.....	58,563	-	3,403	12,340	6,758	2,225	6,326	73	3,879	28	31	214,262	160,927	23,500	
32	Loans from stockholders.....	1,307,336	-	10,346	10,182	72,778	58,843	102,836	92,863	113,818	126,657	130,534	214,262	160,927	213,290	
33	Bonds, notes, mortgages payable maturing in one year or more.....	306,900	-	1,083	8,879	9,313	21,080	16,448	16,448	26,870	19,930	41,798	41,510	56,613	82,843	
34	Other liabilities.....	181,827	-	1,421	35,410	5,943	12,831	12,831	17,074	12,073	20,739	12,073	298	7,541	84,040	
35	Capital stock, preferred.....	1,344,643	-	44,474	151,970	74,515	133,863	81,922	81,922	81,922	108,479	74,612	147,719	175,225	234,963	
36	Capital stock, common.....	1,333,383	-	14,461	5,676	31,185	26,012	71,462	92,031	90,632	90,632	108,707	62,142	264,237	492,640	
37	Paid-in or capital surplus.....	64,395	-	7,315	1,164	5,074	3,316	7,751	9,461	9,661	716	6,207	1,601	1,601	1,834	
38	Surplus reserves.....	2,455,208	-	1,743,392	129,452	41,840	46,918	109,243	109,243	77,358	189,085	135,838	297,196	516,067	1,155,881	
39	Earnings and undivided profits.....	5,982,256	-	73,843	80,902	502,718	307,842	379,718	299,908	322,770	371,329	225,070	299,826	762,197	2,247,957	
40	Total compiled receipts.....	5,595,875	-	65,191	77,404	471,043	284,634	345,812	265,348	299,303	346,792	194,592	233,235	736,475	2,219,351	
41	Business receipts.....	5,595,875	-	65,191	77,404	471,043	284,634	345,812	265,348	299,303	346,792	194,592	233,235	736,475	2,219,351	
42	Interest on Government obligations (less amortizable bond premium).....	5,755	98	-	-	23	107	-	371	162	736	406	593	1,991	1,039	
43	Wholly taxable.....	6	-	-	-	-	-	6	-	-	-	-	-	-	-	
44	Subject to surtax only.....	941	-	165	48	636	306	2,025	1,052	884	1,973	2,608	25	70	11	
45	Wholly tax-exempt.....	19,845	288	64	27	1,482	786	1,482	1,602	1,602	1,298	1,062	1,699	5,253	8,480	
46	Other interest.....	26,083	230	357	356	2,233	1,660	2,213	1,775	1,775	1,763	1,268	2,892	3,605	2,690	
47	Rents.....	74,873	1,953	1,214	824	2,608	2,065	7,013	8,751	4,840	4,678	8,210	29,366	4,925	674	
48	Royalties.....	3,065	-	69	12	159	650	200	69	722	59	-	14	3,095	256	
49	Net short-term capital gain reduced by net long-term capital loss.....	114,497	48,432	4,561	1,187	6,284	7,511	6,042	6,202	4,373	3,994	13,161	6,865	2,514	-	
50	Net long-term capital gain reduced by net short-term capital loss.....	9,720	85	45	36	1,482	786	1,482	1,482	1,602	1,602	1,298	1,062	1,699	5,253	
51	Net gain, sales other than capital assets.....	25,344	96	227	2,115	1,660	2,213	1,660	1,336	1,775	1,775	1,763	1,268	2,892	3,605	
52	Dividends, domestic corporations.....	93,284	499	2,115	891	16,740	9,230	13,195	13,362	6,664	7,294	2,476	2,476	20,207	4,751	
53	Dividends, foreign corporations.....	5,376,720	111,934	74,878	83,504	519,713	300,897	381,884	295,104	308,409	355,357	200,998	278,454	691,627	1,773,971	
54	Total compiled deductions.....	3,138,485	33,022	38,085	45,799	321,934	197,023	233,271	174,351	164,733	195,408	85,974	91,191	91,191	433,705	
55	Cost of sales and operations.....	80,210	1,353	5,622	3,229	21,653	11,126	9,621	6,141	6,141	4,520	2,540	2,540	3,492	3,998	
56	Compensation of officers.....	47,007	451	1,552	993	2,946	3,002	3,002	3,002	2,759	3,372	3,458	1,242	8,247	10,534	
57	Rent paid on business property.....	35,201	431	1,069	2,663	3,911	1,250	3,168	1,164	1,164	1,897	2,476	2,476	82	10,435	
58	Repairs.....	341	37	341	509	987	165	610	264	942	842	842	269	1,727	1,266	
59	Bad debts.....	78,204	1,510	1,355	974	8,596	4,802	7,386	5,110	7,307	8,761	8,168	5,287	8,297	10,511	
60	Interest paid.....	149,792	2,843	1,888	2,360	10,254	5,745	9,470	7,038	11,726	11,524	7,828	7,828	21,173	22,970	
61	Taxes paid.....	2,188	2	29	22	122	127	204	100	286	117	50	55	439	635	
62	Contributions or gifts.....	3,202	9	166	4	721	253	350	350	85	358	56	8	12	318	
63	Amortization.....	384,364	4,461	5,342	6,346	32,805	28,567	33,161	29,307	28,667	31,949	31,949	15,539	23,638	45,863	
64	Depreciation.....	624,846	5,235	2,221	2,273	17,156	9,061	22,717	23,013	27,834	40,439	39,166	68,544	54,635	98,629	
65	Depletion.....	14,292	22	368	49	1,265	315	811	682	1,881	3,017	3,017	1,474	590	2,993	
66	Advertising.....	30,929	199	2	392	1,393	582	811	682	1,881	3,017	3,017	1,474	590	2,993	
67	Accounts contributed under pension plans.....	10,339	7	1	22	73	139	681	356	292	556	556	2,966	310	1,790	
68	Accounts contributed under other employee benefit plans.....	56,467	48,442	579	18,121	91,978	38,438	55,887	43,486	54,024	51,043	30,025	30,025	61,268	86,534	
69	Net loss, sales other than capital assets.....	712,980	13,930	16,260	22,035	2,602	216,995	6,945	2,246	4,804	14,334	15,972	24,072	21,372	70,370	
70	Net income (less deficit), total (70 less 69).....	605,526	23,758	21,035	2,602	216,995	6,945	2,246	4,804	14,334	15,972	24,072	21,372	70,370	473,986	
71	Returns other than Form 1120-S:															
72	Net income (less deficit) (71 less 70).....	614,470	23,723	436	2,504	8,035	29,811	22,415	3,667	14,334	15,881	23,666	21,372	70,370	473,986	
73	Statutory special deductions, total.....	101,524	202	4,934	1,818	5,693	7,592	7,592	7,592	7,592	7,592	7,592	6,684	5,221	28,393	
74	Net operating loss carryforward.....	70,097	121	4,934	1,758	4,300	8,271	6,030	5,810	6,362	5,641	5,290	5,290	3,671	18,725	
75	Dividends received deduction.....	21,002	81	38	1,158	495	1,334	1,653	1,653	1,653	1,653	1,653	1,394	4,465	7,208	
76	Income subject to tax.....	664,229	1,006	1,776	10,713	6,553	16,755	13,239	21,501	18,153	22,487	30,214	22,487	30,214	49,350	
77	Income tax.....	336,040	377	501	3,378	2,551	6,732	6,150	6,150	6,150	6,150	6,150	5,704	33,077	23,165	
78	Total compiled net profit less income tax on returns other than Form 1120-S (77 less 76).....	269,486	34,135	3,536	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	240,821	
79	Form 1120-S net income (less deficit) (71 less 72).....	29,885	(*)	2,471	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	-	
80	Distributions to stockholders:															
81	Cash and assets other than on stock.....	595,985	2,562	3,355	2,567	4,899	1,508	12,938	19,086	13,578	8,836	13,578	8,700	30,873	37,554	
	Corporation's own stock.....	23,789	651	-	-	620	-	234	120	1,418	339	4,400	4,400	2,449	7,033	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING																
1	Number of returns, total	3,821	77	883	555	1,626	295	240	95	25	13	7	1	4		
2	Form 1120-S	258	(4)	(4)	87	120	(4)	4	1	-	-	-	-	-		
(Thousand dollars)																
3	Total assets	2,679,413	-	20,813	38,689	408,709	200,951	368,604	327,345	177,383	193,049	239,093	52,006	652,771		
4	Cash	222,043	-	1,718	3,296	42,876	9,272	44,233	31,425	13,256	11,745	22,458	5,589	36,175		
5	Notes and accounts receivable	414,525	-	3,642	8,416	80,975	37,162	65,687	62,185	20,569	23,172	47,443	7,801	55,773		
6	Less: Reserve for bad debts	4,266	-	-	143	1,048	280	1,048	618	473	429	188	49	50		
7	Inventories, total	207,847	-	982	1,892	29,542	14,682	21,390	22,941	13,076	13,184	23,867	3,562	62,729		
8	Less: Inventory in process	2,031	-	-	-	759	-	251	36	-	965	-	-	-		
9	Other than last-in, first-out	87,049	-	502	972	14,910	9,374	12,262	11,977	8,622	6,817	10,639	-	10,978		
10	Other than last-in, first-out	118,767	-	480	920	13,873	5,308	8,877	10,912	4,554	5,402	13,228	3,562	51,751		
11	Investments, Government obligations:															
12	States and possessions	8,234	-	-	-	1,298	-	1,704	898	2,791	1,543	-	-	-		
13	United States obligations	77,365	-	255	1,033	2,812	2,807	7,812	4,936	8,672	19,883	4,687	-	25,501		
14	Not stated	3,125	-	1	-	165	180	520	1,226	-	-	-	-	-		
15	Other current assets, including short-term marketable investments	34,596	-	90	1,638	4,519	3,270	6,547	5,448	2,402	3,614	1,495	851	4,722		
16	Loans to stockholders	5,806	-	2	-	1,106	3,896	202	-	600	-	-	-	-		
17	Mortgage and real estate loans	15,912	-	-	-	689	145	1,206	234	-	255	-	-	13,383		
18	Other investments	414,126	-	1,163	327	21,261	9,243	26,683	28,697	18,703	19,237	20,188	546	268,078		
19	Depreciable assets	2,003,441	-	12,667	29,153	394,965	165,821	329,975	278,614	115,578	143,810	147,773	46,914	329,392		
20	Less: Accumulated amortization and depreciation	1,041,165	-	12,667	15,718	221,927	88,419	178,619	150,980	53,632	69,864	64,936	16,566	167,837		
21	Depletable assets	231,416	-	1,671	7,234	25,091	27,796	31,592	22,611	30,677	26,209	51,235	6,526	794		
22	Less: Accumulated depletion	72,851	-	385	1,097	8,247	1,446	12,752	10,425	7,010	5,508	21,125	4,896	-		
23	Land	78,567	-	1,497	2,193	20,900	10,545	15,935	15,935	6,684	590	3,993	1,048	92		
24	Intangible assets	55,107	-	-	21	629	901	205	1,028	321	293	949	-	50,390		
25	Less: Accumulated amortization	34,597	-	-	449	94	309	97	349	125	293	2	-	33,328		
26	Other assets	60,182	-	1,198	449	13,597	5,685	7,364	13,484	5,714	3,238	1,856	640	6,997		
27	Total liabilities	2,679,413	-	20,813	38,689	408,709	200,951	368,604	327,345	177,383	193,049	239,093	52,006	652,771		
28	Accounts payable	204,170	-	3,003	4,289	46,514	23,074	33,033	27,235	12,865	9,791	16,496	2,269	25,601		
29	Deposits and withdrawable shares	823	-	103	475	10	97	115	23	-	-	-	-	-		
30	Bonds, notes, mortgages payable maturing in less than one year	214,370	-	3,353	5,632	44,062	29,341	27,971	20,215	12,409	7,041	854	-	63,492		
31	Other current liabilities	99,872	-	904	1,220	15,106	5,236	17,459	14,114	4,554	4,630	11,493	1,113	24,043		
32	Loans from stockholders	25,330	-	724	1,105	10,396	3,262	1,782	847	7,214	44,270	-	-	-		
33	Bonds, notes, mortgages payable maturing in one year or more	314,509	-	5,214	4,570	58,219	23,158	36,562	43,978	16,618	-	-	11,000	44,936		
34	Other liabilities	169,367	-	3,796	2,241	19,196	8,647	15,168	8,448	2,168	9,226	25,262	3,443	71,772		
35	Capital stock, preferred	43,012	-	-	-	4,374	14,366	5,149	5,776	979	10,703	-	-	1,465		
36	Capital stock, common	517,547	-	7,315	14,997	105,113	38,577	53,119	49,220	32,627	33,486	35,354	8,380	139,359		
37	Paid-in or capital surplus	275,855	-	6,237	1,079	14,110	14,626	9,904	15,367	13,571	12,727	36,306	33	151,895		
38	Surplus reserves	39,593	-	254	368	4,023	4,801	8,317	13,955	806	946	735	-	5,388		
39	Earnings and undivided profits	774,965	-	110,090	2,713	87,386	35,766	160,025	128,167	73,972	60,229	86,609	25,768	124,820		
40	Total compiled receipts	2,119,748	5,536	23,022	48,884	471,477	179,538	361,045	323,770	114,553	116,948	183,258	29,285	262,432		
41	Business receipts	2,036,626	5,416	22,292	46,508	459,823	175,819	347,864	314,111	111,116	112,336	180,824	29,090	231,427		
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable	3,967	-	-	21	108	3	272	239	187	555	108	35	2,439		
44	Subject to surtax only	11	-	-	-	-	-	11	-	-	-	-	-	-		
45	Wholly tax-exempt	318	-	-	-	-	-	97	80	94	41	3	-	3		
46	Other interest	7,628	4	41	69	685	291	658	773	255	248	823	96	3,685		
47	Rents	9,212	4	85	1,264	1,868	294	1,841	801	354	344	173	9	2,175		
48	Royalties	3,455	-	4	115	692	39	591	118	373	15	14	-	1,494		
49	Net short-term capital gain reduced by net long-term capital loss	299	-	-	14	4	-	43	-	-	1	-	-	237		
50	Net long-term capital gain reduced by net short-term capital loss	16,373	94	554	709	2,003	550	1,907	3,034	420	2,092	981	-	4,029		
51	Net gain, sales other than capital assets	182	-	-	9	60	-	60	53	-	-	-	-	-		
52	Dividends, domestic corporations	15,261	1	-	26	20	21	761	277	422	52	69	3	13,609		
53	Dividends, foreign corporations	393	-	-	-	-	-	-	-	-	-	-	-	386		
54	Other receipts	26,023	17	46	149	6,214	2,521	6,940	4,284	1,332	1,264	256	52	2,948		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Size of total assets														(14)
	Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(Thousand dollars)															
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING--Continued															
53	Total compiled deductions.....	2,138,098	5,801	25,572	47,950	463,432	177,680	348,405	310,268	110,003	104,691	166,174	28,853	349,269	-
54	Cost of sales and operations.....	1,283,043	3,722	12,467	30,343	278,319	114,899	232,519	212,621	72,490	66,477	88,994	13,489	156,703	-
55	Compensation of officers.....	54,528	395	1,476	3,286	21,398	4,991	10,534	6,341	2,031	1,272	1,558	357	989	-
56	Rent paid on business property.....	14,767	9	436	850	4,495	6,226	7,840	8,406	2,978	4,408	5,140	1,267	2,663	-
57	Repairs.....	51,994	90	781	1,927	13,536	3,611	946	955	237	245	101	22	6,730	-
58	Bad debts.....	15,285	16	375	120	1,927	3,110	3,353	3,249	1,463	2,114	1,696	779	1,432	-
59	Interest paid.....	24,287	92	323	475	6,201	3,110	3,353	3,249	1,463	2,114	1,696	779	1,432	-
60	Taxes paid.....	59,395	122	846	1,994	11,530	4,032	8,192	8,248	3,239	3,170	4,602	1,053	12,767	-
61	Contributions or gifts.....	1,655	1	-	-	170	109	250	323	99	298	131	13	261	-
62	Amortization.....	10,849	2	-	10	252	911	345	437	22	27	73	-	8,770	-
63	Depreciation.....	145,346	647	2,172	2,549	38,656	14,300	24,317	20,361	7,441	9,850	10,423	2,685	11,945	-
64	Depletion.....	78,173	48	162	705	8,222	2,691	15,020	9,186	4,931	4,632	11,808	1,896	18,872	-
65	Advertising.....	6,752	13	12	103	1,339	882	725	1,127	1,127	255	1,497	667	595	-
66	Amounts contributed under pension plans.....	9,662	9	-	51	486	306	1,757	1,481	996	1,170	1,748	-	1,658	-
67	Amounts contributed under other employee benefit plans.....	13,271	4	85	661	864	451	2,339	3,470	1,205	776	1,097	-	2,319	-
68	Net loss, sales other than capital assets.....	84,069	2	352	6,767	75,959	20,582	37,950	31,530	11,075	9,494	37,165	6,362	82,012	-
69	Other deductions.....	285,022	629	6,128	6,767	75,959	20,582	37,950	31,530	11,075	9,494	37,165	6,362	43,381	-
70	Compiled net profit (less net loss) (39 less 53).....	218,350	265	2,550	934	8,045	1,858	12,643	13,502	4,550	12,237	17,084	432	286,837	-
71	Net income (less deficit), total (70 less 43).....	218,668	265	2,550	934	8,045	1,858	12,643	13,502	4,550	12,237	17,084	432	286,840	-
72	Returns other than Form 1120-S:														-
73	Net income (less deficit) (71 less 79).....	21,483	2,101	22,469	443	6,783	1,345	11,751	13,420	4,456	12,216	17,081	432	286,840	-
74	Statutory special deductions, total.....	19,373	1	103	312	1,145	56	1,468	634	833	2,170	1,086	2	11,563	-
75	Net operating loss carryforward.....	5,605	-	103	312	1,135	44	839	399	508	2,126	1,139	-	-	-
76	Dividends received deduction.....	12,880	1	-	-	10	12	629	235	325	44	59	2	11,563	-
77	Income subject to tax.....	101,470	207	872	1,169	18,000	6,628	15,851	17,931	5,485	10,357	15,995	430	8,545	-
78	Income tax.....	45,290	63	202	352	6,565	2,689	7,287	8,521	2,697	5,203	8,014	218	3,479	-
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	563,640	328	2,752	582	1,480	3,831	5,353	4,981	1,853	7,054	9,070	214	390,316	-
80	Form 1120-S net income (less deficit) (71 less 72).....	2,815	(4)	(4)	491	1,262	(4)	792	2	-	-	-	-	-	-
81	Distributions to stockholders:														-
82	Cash and assets other than own stock.....	64,471	5	103	314	4,336	2,034	5,879	5,078	2,838	2,814	5,249	1,928	33,893	-
83	Corporation's own stock.....	4,030	-	-	-	13	-	525	1,006	-	1,239	1,247	-	-	-
CONSTRUCTION															
1	Number of returns, total.....	83,791	2,440	37,373	15,352	22,727	3,407	1,759	444	173	79	23	10	4	-
2	Form 1120-S.....	10,229	239	5,221	2,155	2,358	182	65	7	2	-	-	-	-	-
(Thousand dollars)															
3	Total assets.....	17,745,002	-	725,887	1,097,520	4,977,383	2,348,440	2,644,591	1,537,270	1,180,776	1,195,995	760,806	701,452	574,882	-
4	Cash.....	1,780,963	-	100,052	131,227	514,551	265,838	275,482	145,777	103,245	103,343	53,360	46,607	41,481	-
5	Notes and accounts receivable.....	6,169,993	-	255,989	398,930	1,890,902	867,647	1,009,034	508,817	427,232	293,159	260,908	163,657	93,693	-
6	Lease: Reserve for bad debts.....	40,216	-	1,973	3,600	16,471	5,291	6,020	4,362	1,037	823	405	104	130	-
7	Inventories, total.....	2,534,996	-	97,505	161,943	869,862	354,036	433,287	277,181	97,188	79,597	61,126	16,291	86,980	-
8	Last-in, first-out.....	54,896	-	2,796	6,183	16,658	1,840	15,301	5,863	6,044	118	93	-	-	-
9	Other than last-in, first-out.....	1,321,399	-	53,232	80,269	459,827	203,958	193,911	149,276	43,260	47,313	1,391	1,962	86,980	-
10	Not stated.....	1,158,701	-	41,457	75,491	393,377	148,238	224,075	122,042	47,884	32,166	59,642	14,329	-	-
11	Investments: Government obligations:														-
12	States and possessions.....	46,338	-	35	-	5,630	3,709	7,697	6,656	13,535	7,547	785	743	1	-
13	United States obligations.....	226,537	-	2,221	693	20,393	21,738	33,327	21,061	16,335	23,707	22,444	59,063	5,792	-
14	Not stated.....	35,382	-	1,073	1,449	12,296	4,352	5,913	6,568	3,198	33	-	-	-	-
15	Other current assets, including short-term marketable investments:	1,049,248	-	16,205	28,942	135,920	73,528	86,364	64,387	152,308	269,944	87,584	54,529	79,537	-
16	Loans to stockholders.....	63,136	-	12,173	10,730	18,883	7,456	6,872	3,080	2,974	819	149	-	-	-
17	Mortgage and real estate loans.....	109,761	-	4,139	8,333	39,390	23,587	16,298	7,350	7,565	2,079	-	-	-	-
18	Other investments.....	1,335,001	-	19,034	43,319	221,749	145,372	142,587	101,105	78,146	113,821	93,375	163,115	213,378	-
19	Depreciable assets.....	6,098,382	-	339,677	422,954	1,821,726	885,693	901,867	504,156	352,906	353,179	214,347	187,842	114,035	-
20	Less: Accumulated amortization and depreciation.....	3,353,539	-	181,404	218,374	971,607	542,216	536,820	294,717	203,831	160,493	99,933	79,133	64,989	-
21	Depletable assets.....	74,371	-	1,822	2,052	11,369	709	1,315	1,515	2,155	5,471	2,097	42,482	384	-
22	Less: Accumulated depletion.....	468,639	-	607	399	3,460	148	1,601	405	478	1,139	8	8,444	48	-
23	Land.....	11,730	-	20,753	38,133	165,747	62,291	54,993	33,738	22,802	28,237	6,568	33,250	2,127	-
24	Intangible assets.....	4,193	-	1,950	502	3,211	1,321	2,067	843	532	282	816	816	166	-
25	Less: Accumulated amortization.....	1,155,210	-	38,115	70,843	237,939	178,714	210,456	154,922	105,009	77,546	58,409	20,728	2,519	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Zero assets	Size of total assets (Thousand dollars)											
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
CONSTRUCTION—Continued														
Total liabilities.....	17,745,002	-	725,887	1,097,520	4,377,383	2,348,440	2,644,591	1,337,270	1,180,776	1,195,995	760,806	701,452	574,882	
Accounts payable.....	4,510,964	-	213,318	266,937	1,305,610	581,206	717,449	375,643	387,862	255,810	167,385	88,214	151,550	
Deposits and withdrawable shares.....	67,844	-	2,918	6,650	35,995	13,355	6,755	914	914	12	-	-	-	
Bonds, notes, mortgages payable maturing in less than one year.....	1,926,837	-	114,150	167,406	707,754	271,304	272,766	133,719	80,434	76,646	55,209	43,179	4,320	
Other current liabilities.....	1,494,741	-	57,240	64,634	322,827	161,515	208,010	114,497	137,779	196,721	140,332	34,877	56,309	
Loans from stockholders.....	2,271,042	-	41,474	34,781	88,967	28,308	18,816	6,129	5,192	177	3,198	-	-	
Bonds, notes, mortgages payable maturing in one year or more.....	1,961,593	-	94,225	144,871	557,201	236,757	281,163	155,088	105,617	137,458	34,448	138,166	36,599	
Other liabilities.....	1,597,540	-	38,933	45,084	290,639	243,332	350,815	277,477	133,327	97,007	98,033	18,107	4,586	
Capital stock, preferred.....	179,313	-	3,048	7,428	39,605	23,804	34,252	14,504	26,201	12,926	6,013	10,535	997	
Capital stock, common.....	2,204,116	-	235,607	237,447	745,547	277,658	222,272	118,189	75,896	73,283	57,175	58,672	102,970	
Paid-in or capital surplus.....	57,743	-	19,284	24,824	130,879	34,942	52,750	30,954	23,646	37,524	14,214	78,607	110,119	
Surplus reserves.....	85,776	-	1,724	2,546	20,171	6,645	13,608	9,777	7,002	5,782	4,427	12,872	1,222	
Earned surplus and undivided profits.....	2,931,443	-	196,034	94,912	732,188	469,614	465,935	300,048	196,705	282,649	180,372	198,223	106,830	
Total compiled receipts.....	37,412,748	179,775	3,013,550	3,142,332	12,256,782	5,077,681	5,267,895	2,691,528	1,925,823	1,642,086	1,152,742	736,056	326,498	
Business receipts.....	36,742,702	176,447	2,988,821	3,110,606	12,112,279	5,004,951	5,171,273	2,631,295	1,879,531	1,591,351	1,127,951	649,910	298,287	
Interest on Government obligations (less amortizable bond premium):	6,415	-	26	93	691	960	916	536	475	851	868	860	139	
Subject to surtax only.....	156	-	-	21	58	45	25	-	3	1	-	-	-	
Wholly tax-exempt.....	2,421	9	30	267	1,258	128	602	328	341	350	31	243	92	
Other interest.....	38,995	321	755	1,664	4,277	4,277	5,766	3,706	2,092	2,908	2,825	2,111	1,312	
Rents.....	133,665	507	2,828	7,872	31,021	19,921	23,685	11,482	10,413	10,032	2,285	12,297	1,316	
Royalties.....	4,883	-	206	4	507	40	134	666	278	1,038	1,398	410	182	
Net short-term capital gain reduced by net long-term capital loss.....	1,692	3	146	2	464	549	66	314	40	81	24	3	-	
Net long-term capital gain reduced by net short-term capital loss.....	90,808	608	3,130	3,933	17,298	7,937	9,899	10,593	6,792	9,385	7,756	12,081	1,396	
Net gain, sales other than capital assets.....	10,368	15	1,093	320	928	660	810	536	759	1,829	67	3,300	51	
Dividends, domestic corporations.....	18,856	-	64	125	620	1,049	1,320	813	1,003	1,362	555	4,808	7,117	
Dividends, foreign corporations.....	6,703	-	-	-	-	-	-	-	-	-	-	-	-	
Other receipts.....	355,104	1,865	16,451	17,692	81,391	37,154	53,323	31,224	24,056	415	352	5,645	136	
Total compiled deductions.....	36,901,168	185,428	3,030,465	3,127,240	12,110,462	4,996,887	5,190,061	2,654,371	1,889,947	1,599,361	1,125,210	677,591	314,145	
Cost of sales and operations.....	30,862,895	153,944	2,282,640	2,483,709	9,932,704	4,249,053	4,505,110	2,348,157	1,682,984	1,416,210	563,125	229,360	26,625	
Compensation of officers.....	1,207,070	4,480	229,477	174,523	476,669	134,452	97,620	36,264	26,903	16,033	7,051	6,973	2,625	
Rent paid on business property.....	195,157	1,257	25,448	20,640	74,768	19,226	20,972	7,429	5,958	5,373	3,245	3,237	2,354	
Repairs.....	60,817	1,050	10,119	12,354	60,340	28,271	28,171	11,638	9,666	7,670	3,245	3,237	2,354	
Bad debts.....	179,042	482	6,748	7,466	20,953	4,876	6,406	3,512	3,056	807	280	335	5,121	
Interest paid.....	188,510	1,024	9,641	14,761	59,624	27,384	25,432	12,414	8,411	11,171	4,709	8,626	5,313	
Taxes paid.....	531,256	2,767	56,389	59,278	198,721	81,628	67,211	32,904	18,828	14,924	11,591	6,306	4,509	
Contributions or gifts.....	12,572	12	258	342	2,925	2,065	2,370	1,173	914	948	912	445	221	
Amortization.....	4,200	-	12	180	624	287	364	321	962	21	4	1,167	-	
Depreciation.....	661,710	2,519	48,017	53,759	211,231	92,636	93,064	48,344	36,851	32,469	15,348	18,230	9,242	
Depletion.....	8,279	27	133	32	319	685	1,066	420	890	1,058	238	3,089	122	
Advertising.....	82,314	80	3,681	3,317	17,771	13,794	13,411	6,442	5,128	8,106	1,250	921	651	
Amounts contributed under pension plans.....	132,925	497	11,304	13,241	48,813	17,782	20,115	8,181	5,554	3,071	2,322	1,517	1,657	
Amounts contributed under other employee benefit plans.....	5,535	268	1,138	198	1,745	326	1,410	185	187	65	2	11	-	
Net loss, sales other than capital assets.....	2,664,752	16,505	332,774	274,554	969,953	315,253	301,337	133,670	88,104	78,905	52,524	51,768	49,405	
Other deductions.....	511,580	25,653	216,915	15,092	146,320	80,794	77,834	37,157	35,876	42,725	27,532	58,465	12,353	
Compiled net profit (less net loss) (39 less 53).....	509,159	25,662	216,945	15,092	146,053	80,666	77,232	36,829	35,555	42,375	27,501	58,222	12,261	
Returns other than Form 1120-S:														
Net income (less deficit) (71 less 79).....	466,704	24,899	221,082	5,556	125,493	75,062	74,222	36,366	35,087	42,375	27,501	58,222	12,261	
Statutory special deductions, total.....	106,050	778	15,365	9,792	33,681	10,063	10,127	4,771	4,999	2,937	1,051	6,358	6,128	
Net operating loss carryforward.....	89,059	778	15,364	9,750	33,223	9,221	8,362	3,813	4,211	1,439	627	2,271	-	
Dividends received deduction.....	15,571	-	1	42	460	842	1,038	684	788	1,156	454	2,087	6,049	
Income subject to tax.....	797,819	4,566	29,852	49,010	226,970	103,182	62,891	45,740	45,740	52,314	35,599	52,897	6,133	
Income tax.....	328,503	1,764	8,390	79,444	146,237	46,237	57,407	29,612	21,947	25,185	16,619	24,332	2,825	
Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	183,072	37,417	125,305	346	66,876	34,557	20,427	7,545	13,929	17,540	10,913	34,133	5,588	
Form 1120-S net income (less deficit) (71 less 72).....	42,455	2763	4,137	9,536	20,560	5,064	3,010	463	448	-	-	-	-	
Other than Form 1120-S (70 less 77).....	139,969	26,841	10,503	4,930	23,452	6,395	9,463	7,226	2,984	10,171	9,556	20,943	7,505	
Distributions to stockholders:	26,717	78	1	103	3,035	2,921	6,955	3,734	1,320	4,082	2,150	2,338	-	
Corporation's own stock.....														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														
			(\$ thousands)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
				\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
TOTAL MANUFACTURING																	
1	Number of returns, total.....	4,486	173,558	55,559	27,144	56,441	13,642	9,121	3,256	1,656	469	304	182	134			
2	Form 1120-S.....	281	15,776	6,255	3,479	5,112	513	125	9	2	-	-	-	-	-	-	
(Thousands dollars)																	
3	Total assets.....	-	275,963,520	1,188,333	1,964,942	12,970,168	9,544,426	14,094,756	11,275,933	11,644,906	18,047,594	16,217,145	21,436,918	28,535,720	129,042,479		
4	Cash.....	-	16,064,100	152,426	236,548	1,372,186	989,965	1,337,485	963,764	948,992	1,265,644	1,041,044	1,252,148	1,588,015	4,916,283		
5	Notes and accounts receivable.....	-	49,906,046	314,816	544,962	3,279,896	2,495,997	3,404,715	2,533,967	2,431,436	3,584,362	3,060,201	3,872,573	4,872,300	19,218,821		
6	Less: Reserve for bad debts.....	-	1,096,336	4,329	10,087	60,169	57,527	77,050	53,023	53,731	76,872	60,234	125,076	100,918	417,087		
7	Inventories, total.....	-	57,522,979	207,191	382,372	2,976,927	2,427,179	3,711,736	3,054,049	3,031,676	4,574,972	3,929,216	4,702,366	6,471,282	22,053,811		
8	Less-in, first-out.....	-	7,313,069	9,173	13,731	46,663	48,191	126,613	176,930	229,499	473,933	473,130	594,699	943,254	4,175,353		
9	Other than last-in, first-out.....	-	24,477,055	108,293	204,053	1,701,732	1,462,926	2,242,393	1,824,286	1,785,712	2,632,304	1,866,239	2,010,373	2,708,625	5,930,219		
10	Net fixed.....	-	25,772,855	89,725	164,388	1,228,532	916,162	1,342,730	1,052,933	1,016,465	1,468,735	1,587,847	2,097,494	2,819,403	11,948,241		
11	Investments, Government obligations:	-															
12	States and possessions.....	-	1,216,836	307	615	15,743	16,938	50,673	42,987	52,149	103,533	83,656	58,584	116,574	674,077		
13	United States obligations.....	-	10,629,077	3,641	4,161	88,628	116,496	275,802	257,456	321,423	577,357	448,069	578,776	931,571	7,025,697		
14	Not stated.....	-	702,567	1,751	3,485	22,470	10,731	32,784	30,377	50,701	16,664	87,999	16,664	87,999	383,496		
15	Other current assets, including short-term marketable investments.....	-	4,674,632	22,346	34,865	223,470	141,661	234,709	196,446	210,389	306,999	276,587	409,310	544,556	2,073,303		
16	Loans to stockholders.....	-	132,803	10,042	13,136	38,785	21,766	16,259	15,930	12,316	19,013	436	149	471	4,500		
17	Mortgages and real estate loans.....	-	204,947	1,081	2,712	17,493	16,985	26,911	20,174	17,674	16,493	17,557	15,998	26,522	25,347		
18	Other investments.....	-	33,146,828	30,318	60,947	613,473	559,676	927,040	858,283	918,129	1,749,279	1,628,537	2,274,095	3,227,159	20,999,492		
19	Depreciable assets.....	-	178,246,828	778,379	1,227,559	7,407,927	4,878,470	7,062,101	5,601,147	6,044,597	9,566,761	9,464,263	13,135,731	18,235,626	95,231,195		
20	Less: Accumulated amortization and depreciation.....	-	90,138,382	424,240	663,947	3,648,512	2,563,266	3,634,044	2,814,497	2,946,704	4,566,761	4,435,579	6,023,464	8,741,568	49,677,800		
21	Depletable assets.....	-	7,092,822	4,856	4,361	17,740	51,338	58,412	59,464	75,219	198,044	195,706	769,438	474,564	5,183,208		
22	Less: Accumulated depletion.....	-	3,134,076	1,539	4,129	32,095	19,200	15,799	18,985	23,030	60,689	61,991	312,672	116,602	1,498,285		
23	Land.....	-	4,110,622	13,019	32,095	221,917	179,010	255,449	205,405	210,389	298,239	254,393	292,397	419,510	1,728,799		
24	Intangible assets.....	-	2,174,537	7,673	10,719	46,123	26,705	62,865	36,073	53,749	48,936	34,363	101,065	131,162	1,713,604		
25	Less: Accumulated amortization.....	-	1,434,232	2,706	2,286	14,659	10,794	19,561	12,538	18,362	16,089	10,477	28,158	13,303	1,285,319		
26	Other assets.....	-	5,922,348	73,701	86,566	443,747	262,826	384,269	298,472	307,303	431,168	311,457	454,794	478,710	2,389,335		
27	Total liabilities.....	-	275,963,520	1,188,333	1,964,942	12,970,168	9,544,426	14,094,756	11,275,933	11,644,906	18,047,594	16,217,145	21,436,918	28,535,720	129,042,479		
28	Accounts payable.....	-	27,277,052	294,915	418,433	2,408,103	1,615,032	2,008,103	1,273,317	1,127,866	1,462,315	1,277,401	1,465,936	2,429,618	11,498,946		
29	Deposits and withdrawable shares.....	-	63,083	3,196	3,821	17,860	5,544	17,875	9,820	2,578	877	439	534	370	169		
30	Bonds, notes, mortgages payable maturing in less than one year.....	-	10,615,922	162,112	204,867	1,241,992	790,572	1,098,403	791,595	673,741	1,013,186	704,986	858,551	761,412	2,314,885		
31	Other current liabilities.....	-	17,561,348	115,751	143,917	933,213	748,629	1,045,160	784,132	740,879	1,118,803	961,222	1,212,055	1,798,314	7,959,273		
32	Loans from stockholders.....	-	35,133,299	137,018	282,774	1,377,596	876,203	1,254,908	945,772	1,153,404	1,845,019	2,216,856	3,157,636	4,221,179	17,644,934		
33	Bonds, notes, mortgages payable maturing in one year or more.....	-	7,837,650	58,162	55,212	349,710	242,313	364,756	319,669	335,945	494,473	434,001	765,323	809,781	3,608,305		
34	Other liabilities.....	-	6,442,967	23,421	22,214	213,702	194,106	377,361	315,115	318,659	418,426	339,630	578,689	901,385	2,740,059		
35	Capital stock, common.....	-	45,985,583	544,055	598,490	2,891,663	1,684,788	2,334,289	1,760,667	1,860,920	2,621,881	2,097,084	3,146,849	3,972,397	22,592,500		
36	Paid-in or capital surplus.....	-	26,292,013	61,702	72,651	422,825	324,377	647,232	623,496	852,533	1,630,892	1,878,940	2,467,634	3,286,414	14,021,297		
37	Surplus reserves.....	-	4,016,628	5,977	15,304	68,484	55,884	126,688	114,319	134,211	250,044	165,367	282,656	386,927	2,410,767		
38	Earnings and undivided profits.....	-	93,778,151	1,318,796	80,687	2,788,577	2,871,800	4,699,229	4,275,512	4,458,401	7,117,766	6,121,850	9,962,178	9,962,178	44,277,341		
39	Total compiled receipts.....	-	377,580,234	3,654,598	5,164,164	31,288,279	21,883,700	27,871,150	20,324,699	18,233,866	25,188,768	20,562,794	26,833,729	37,198,265	136,067,488		
40	Business receipts.....	-	369,911,448	3,618,420	5,105,569	30,967,966	21,640,615	27,510,650	20,044,447	17,950,249	24,799,284	20,221,811	26,376,500	36,275,544	132,145,096		
41	Interest on Government obligations (less amortizable bond premium):	-															
42	Wholly taxable.....	-	293,322	411	150	2,189	3,026	7,606	7,176	9,503	16,691	13,025	16,015	27,770	189,629		
43	Subject to surtax only.....	-	44,447	202	227	1,253	1,448	2,277	2,243	3,575	3,518	3,153	6,336	3,444	31		
44	Wholly tax-exempt.....	-	659,583	3,750	1,560	16,263	13,503	23,518	19,962	22,232	43,665	39,126	58,708	78,197	17,456		
45	Rents.....	-	726,037	2,253	4,727	43,707	26,378	41,720	29,566	21,433	42,748	27,328	26,859	54,564	399,135		
46	Royalties.....	-	569,958	2,970	3,666	10,507	16,598	19,930	14,698	20,752	38,035	31,850	62,705	66,487	272,510		
47	Net short-term capital gain reduced by net long-term capital loss.....	-	17,402	173	284	1,603	279	724	353	1,299	1,072	698	784	784	9,450		
48	Net long-term capital gain reduced by net short-term capital loss.....	-	1,091,627	20,821	8,486	56,952	32,123	50,052	47,929	54,318	75,891	75,206	96,518	122,945	439,243		
49	Net gain, sales other than capital assets.....	-	32,791	464	2,983	4,502	1,566	2,002	514	1,640	2,808	3,580	1,284	2,231	7,832		
50	Dividends, domestic corporations.....	-	1,115,887	894	207	435	6,141	19,197	19,197	19,764	30,475	22,883	31,885	55,863	908,914		
51	Dividends, foreign corporations.....	-	1,207,770	1,383	42	1,533	42	1,533	2,484	5,033	13,877	13,877	56,586	140,559	967,073		
52	Other receipts.....	-	1,909,000	20,115	29,530	175,912	142,890	196,454	136,071	123,968	120,822	104,707	100,198	369,846	272,710		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Size of total assets (Thousand dollars)														Under \$250,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
TOTAL MANUFACTURING—Continued																	
53	355,042,209	3,183,443	3,718,906	5,140,233	30,750,892	21,256,785	19,441,431	17,274,356	23,649,312	19,165,065	25,004,600	34,569,795	124,986,342				
54	263,691,327	2,420,778	2,482,822	3,659,675	23,107,206	16,451,504	20,742,137	13,177,606	17,397,275	14,027,376	18,089,482	25,782,821	91,344,695				
55	4,621,220	30,443	336,194	337,913	1,353,038	602,935	317,642	223,075	238,982	140,323	130,574	203,284	106,953				
56	2,587,212	26,205	103,564	91,277	350,876	165,309	173,084	105,205	138,867	109,451	139,697	203,284	88,913				
57	5,088,223	37,807	19,345	27,077	161,857	122,263	129,667	151,997	279,126	294,792	441,497	635,964	2,624,277				
58	568,425	7,679	8,796	14,761	70,191	62,063	58,371	38,002	47,450	29,434	35,728	40,319	120,605				
59	2,237,892	24,935	13,774	26,064	155,184	102,386	140,989	102,257	150,616	149,028	207,437	239,409	837,384				
60	10,625,001	80,478	86,436	104,160	555,707	389,121	539,681	414,068	822,641	718,510	888,781	1,074,817	4,541,089				
61	270,304	1,737	297	671	10,383	10,643	17,985	15,418	25,149	18,441	26,706	29,117	98,000				
62	304,216	4,993	1,131	1,078	9,070	6,788	11,555	5,205	7,963	18,461	17,394	49,455	166,311				
63	10,503,230	72,673	76,564	110,402	604,489	381,308	506,328	397,420	601,361	572,049	766,878	1,052,877	4,979,536				
64	2,250,593	5,516	229	517	3,638	7,846	15,779	22,041	45,890	34,842	83,348	83,627	1,932,731				
65	5,259,547	43,026	25,801	36,901	225,428	185,206	285,753	256,084	468,000	395,868	570,608	792,872	1,687,784				
66	2,791,152	15,255	2,586	3,669	64,125	66,086	112,921	97,424	199,088	170,816	232,700	324,272	1,391,550				
67	1,736,976	10,285	12,595	15,725	115,959	80,627	106,638	77,459	113,685	87,225	114,924	158,264	758,980				
68	161,087	3,117	4,650	4,218	4,886	6,352	11,157	10,796	21,895	9,574	21,309	21,296	32,533				
69	42,323,704	398,516	544,122	706,020	3,958,855	2,613,488	3,427,613	2,141,782	3,091,314	2,387,775	3,237,537	3,957,435	13,387,810				
70	22,538,025	125,291	264,308	23,931	537,387	626,915	970,101	883,268	959,310	1,397,729	1,899,129	2,628,470	11,081,146				
71	22,493,578	125,089	264,308	23,704	536,134	626,467	967,824	881,025	955,935	1,394,561	1,822,293	2,625,026	11,063,690				
72	22,357,344	123,824	265,961	13,939	456,381	599,350	954,178	879,207	954,718	1,394,561	1,822,293	2,625,026	11,063,690				
73	Statutory special deductions, total.....	6,986	21,886	29,141	71,282	37,225	53,912	53,055	67,966	71,012	48,912	75,591	948,777				
74	Net operating loss carryforward.....	6,223	21,728	28,845	66,844	32,764	41,540	36,047	41,673	50,495	20,858	28,220	33,721				
75	Dividends received deduction.....	706	131	296	3,566	4,414	11,733	16,541	25,806	19,144	26,508	47,317	772,381				
76	Income subject to tax.....	182,615	54,506	100,667	802,870	747,705	1,162,309	972,861	1,026,947	1,662,936	1,401,706	2,385,652	10,272,888				
77	Income tax.....	88,574	17,127	30,812	300,127	337,358	562,243	484,602	516,790	843,578	711,712	953,121	5,242,358				
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	36,717	81,435	36,881	237,260	289,557	407,858	398,666	442,720	695,878	876,008	1,313,555	5,838,788				
79	Form 1120-S net income (less deficit) (71 less 72).....	1,265	1,653	9,765	79,753	27,117	13,646	1,818	1,217	-	-	-	-				
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	8,409,428	44,510	20,265	16,672	128,816	98,349	156,653	139,300	176,884	381,683	986,593	5,259,756				
	Corporation's own stock.....	1,133,321	8,145	2,634	2,634	25,358	48,059	59,494	36,552	55,589	68,415	85,377	54,535				
MANUFACTURING: BEVERAGE INDUSTRIES																	
1	Number of returns, total.....	3,566	89	656	267	1,463	377	213	83	41	39	17	7				
2	Form 1120-S.....	407	(*)	77	104	171	43	213	83	41	39	17	7				
3	Total assets.....	5,918,205	-	15,989	43,438	262,494	337,639	290,537	287,914	609,641	619,312	733,673	1,109,967				
4	Cash.....	430,009	-	1,697	4,434	32,937	34,582	24,632	25,849	59,500	38,287	59,867	55,207				
5	Notes and accounts receivable.....	932,387	-	1,914	7,010	54,916	37,771	54,449	47,776	79,115	139,690	165,219	93,030				
6	Less: Reserve for bad debts.....	11,954	-	1	73	42,462	284	59,303	44,705	2,026	2,670	1,977	1,177				
7	Inventories, total.....	1,441,067	-	3,567	9,127	47,674	42,445	59,531	57,137	124,790	124,790	163,445	401,223				
8	Last-in, first-out.....	357,755	-	41	1,511	5,387	2,577	4,687	5,975	15,345	29,641	102,356	291,318				
9	Other than last-in, first-out.....	586,008	-	1,247	4,881	18,912	23,261	30,550	26,911	65,279	55,339	102,356	165,415				
10	Not stated.....	497,304	-	2,279	2,635	13,797	26,404	24,496	16,915	44,166	107,349	207,987	125,903				
11	Investments, Government obligations:																
12	States and possessions.....	19,204	-	-	2	590	1,262	580	1,888	9,030	2,397	2,397	843				
13	United States obligations.....	200,478	-	-	104	1,899	4,668	6,933	10,204	29,645	7,798	69,954	58,383				
14	Not stated.....	2,333	-	-	3	-	1,211	199	920	-	-	-	-				
15	Other current assets, including short-term marketable investments.....	80,643	-	532	1,252	7,556	3,243	7,401	6,444	14,099	10,903	12,087	2,893				
16	Loans to stockholders.....	6,843	-	310	928	320	435	289	127	4,850	-	-	-				
17	Mortgage and real estate loans.....	1,541	-	9	223	668	668	289	127	225	-	-	-				
18	Other investments.....	537,977	-	135	1,029	17,081	16,574	22,502	21,547	30,083	26,349	39,892	173,236				
19	Depreciable assets.....	3,472,392	-	13,614	44,090	326,369	217,091	197,358	216,105	573,404	301,742	604,347	532,920				
20	Less: Accumulated amortization and depreciation.....	1,593,016	-	8,030	28,356	179,613	109,557	134,617	93,415	104,792	169,166	295,685	194,634				
21	Depletable assets.....	16,279	-	1,247	4,881	18,912	23,261	30,550	27,954	65,279	55,339	113,691	70,700				
22	Less: Accumulated depletion.....	1,236	-	278	278	278	278	140	338	-	-	-	-				
23	Land.....	112,117	-	73	903	6,908	8,083	9,417	9,305	8,491	14,962	9,825	12,986				
24	Intangible assets.....	23,000	-	30	45	251	116	129	129	292	301	100	19,081				
25	Less: Accumulated amortization.....	7,339	-	12	10	10	10	22	44	5	79	79	16				
	Other assets.....	255,480	-	2,148	3,880	34,389	9,437	19,629	11,207	13,685	20,883	4,690	6,250				
													86,107				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(14)
		Zero assets	(\$1 under \$50,000)	(\$50,000 under \$100,000)	(\$100,000 under \$500,000)	(\$500,000 under \$1,000,000)	(\$1,000,000 under \$2,500,000)	(\$2,500,000 under \$5,000,000)	(\$5,000,000 under \$10,000,000)	(\$10,000,000 under \$25,000,000)	(\$25,000,000 under \$50,000,000)	(\$50,000,000 under \$100,000,000)	(\$100,000,000 under \$250,000,000)	(\$250,000,000 or more)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: BEVERAGE INDUSTRIES.—Continued																
26 Total liabilities.....	5,918,205	-	43,438	351,213	262,494	337,639	290,537	287,914	609,641	619,312	733,673	1,109,967	1,256,388			
27 Accounts payable.....	598,362	-	3,123	6,883	41,232	35,411	24,422	24,221	42,143	93,711	44,996	181,147	82,669			
28 Deposits and withdrawable shares.....	7,116	-	12	665	2,337	1,261	1,390	981	229	131	131	1,147	23,474			
29 Bonds, notes, mortgages payable maturing in less than one year.....	251,760	-	1,615	8,925	28,453	21,681	27,912	22,691	35,454	12,185	42,546	12,425	46,653			
30 Other current liabilities.....	326,499	-	659	1,226	17,055	22,126	20,081	15,736	36,724	44,793	47,013	55,827	288,544			
31 Loans from stockholders.....	36,557	-	1,035	3,202	6,840	423	1,597	20	190	118,895	23,500	181,260	24,863			
32 Bonds, notes, mortgages payable maturing in one year or more.....	926,446	-	2,534	13,002	53,055	40,032	33,035	26,243	59,191	118,895	90,500	181,260	288,544			
33 Other liabilities.....	136,512	-	1,139	618	9,825	4,199	10,020	10,614	13,414	23,814	16,877	12,571	24,863			
34 Capital stock, preferred.....	177,640	-	971	4,901	9,118	7,357	7,910	5,076	11,088	3,412	38,624	25,070	64,113			
35 Capital stock, common.....	806,551	-	8,562	15,440	83,543	50,803	55,001	42,012	85,056	33,217	85,946	145,257	170,936			
36 Paid-in or capital surplus.....	361,237	-	1,500	2,612	14,656	4,022	12,812	16,288	25,040	44,502	62,435	103,941	28,191			
37 Surplus reserves.....	124,056	-	527	3,826	8,508	6,010	1,581	1,608	6,790	595	5,235	8,146	85,313			
38 Earned surplus and undivided profits.....	2,165,469	-	14,717	110,106	85,508	118,176	124,347	105,292	274,124	244,057	276,181	384,323	441,632			
39 Total compiled receipts.....	9,037,810	56,042	94,755	603,391	438,177	575,797	472,868	432,692	1,064,803	1,152,616	1,163,062	1,647,776	1,290,510			
40 Business receipts.....	8,925,482	55,286	93,126	594,701	430,956	564,691	464,220	425,931	1,054,613	1,145,683	1,148,329	1,636,959	1,266,808			
41 Interest on Government obligations (less amortization bond premium).....	5,125	-	-	44	11	162	213	237	1,040	520	454	1,700	704			
42 Wholly taxable.....	7	-	-	-	-	6	6	-	-	-	-	-	-			
43 Subject to surtax only.....	938	-	-	-	20	69	11	49	246	71	71	23	378			
44 Wholly tax-exempt.....	9,033	286	23	340	462	627	325	531	731	793	1,314	1,923	1,678			
45 Other interest.....	13,445	66	105	407	1,623	791	869	618	799	550	589	1,428	3,588			
46 Royalties.....	7,046	-	13	49	295	249	60	11	-	429	5,634	7	348			
47 Net short-term capital gain reduced by net long-term capital loss.....	131	-	-	-	5	45	14	4	2	-	8	4	-			
48 Net long-term capital gain reduced by net short-term capital loss.....	11,197	33	713	458	1,346	1,320	738	1,918	1,004	679	80	1,312	414			
49 Net gain, sales other than capital assets.....	297	-	-	-	41	76	29	13	6	53	31	-	48			
50 Dividends, domestic corporations.....	10,451	12	-	21	196	437	325	204	1,011	58	396	596	7,195			
51 Dividends, foreign corporations.....	9,185	359	364	684	5,259	6,066	5,987	3,176	5,301	3,780	1,286	403	7,373			
52 Other receipts.....	45,473	54,878	94,959	585,244	406,288	546,832	451,115	403,028	1,001,576	1,090,439	1,074,564	1,579,761	1,195,955			
53 Total compiled deductions.....	8,529,278	54,878	44,639	94,959	585,244	546,832	451,115	403,028	1,001,576	1,090,439	1,074,564	1,579,761	1,195,955			
54 Cost of sales and operations.....	5,028,244	42,376	28,360	338,529	234,138	291,856	246,165	196,187	470,928	624,530	440,691	1,096,148	962,830			
55 Compensation of officers.....	37,140	347	2,716	4,126	25,184	10,374	6,196	4,091	6,550	5,125	4,660	5,349	3,324			
56 Rent paid on business property.....	37,197	257	1,988	6,304	3,191	3,178	2,867	1,788	3,394	2,886	5,911	2,692	4,363			
57 Repairs.....	65,911	535	470	1,588	6,304	3,178	2,867	1,788	3,394	2,886	5,911	2,692	4,363			
58 Bad debts.....	5,762	40	109	840	162	5,448	4,222	5,008	8,282	4,347	10,867	13,560	1,811			
59 Interest paid.....	51,770	129	739	3,655	1,613	3,222	3,240	1,826	4,785	5,243	7,474	6,209	13,521			
60 Taxes paid.....	1,426,115	3,912	1,145	3,202	21,422	39,387	75,508	81,555	295,755	261,457	336,846	212,194	8,262			
61 Contributions or gifts.....	6,349	3	1	2	299	549	421	299	1,104	490	1,345	562	625			
62 Amortization.....	1,763	2	30	89	19	59	118	121	10	36	4	7	1,268			
63 Depreciation.....	230,518	959	1,317	3,605	30,040	19,849	14,116	15,056	22,190	19,480	24,418	30,874	30,579			
64 Depletion.....	1,552	-	-	58	-	51	-	-	-	23	-	-	1,420			
65 Advertising.....	449,341	736	557	3,065	21,257	23,593	21,807	27,160	63,101	55,593	91,940	64,727	60,299			
66 Amounts contributed under pension plans.....	36,787	90	1	549	1,303	2,267	2,001	2,267	5,055	4,828	5,747	7,037	5,579			
67 Amounts contributed under other employee benefit plans.....	24,063	175	54	86	1,464	1,661	1,073	1,893	4,100	3,180	2,480	5,911	952			
68 Net loss, sales other than capital assets.....	4,645	-	-	41	280	107	358	30	1,038	67	377	1,828	519			
69 Other deductions.....	1,072,121	5,132	9,311	21,557	128,658	98,466	73,197	64,956	112,282	102,613	141,344	135,059	100,286			
70 Compiled net profit (less net loss) (39 less 53).....	508,532	1,164	722	2,204	18,147	28,925	21,753	29,664	63,227	62,177	88,498	68,015	94,555			
71 Net income (less deficit), total (70 less 43).....	507,594	1,164	722	2,204	18,147	28,856	21,742	29,615	62,981	62,106	88,427	67,992	94,177			
72 Net income (less deficit) (71 less 79).....	496,679	1,124	843	2,252	13,780	28,632	21,681	29,615	62,981	62,106	88,427	67,992	94,177			
73 Statutory special deductions, total.....	18,459	195	372	475	704	937	884	584	2,911	755	338	3,292	6,130			
74 Net operating loss carryforward.....	9,253	185	372	475	694	756	228	411	2,054	706	-	2,785	6,116			
75 Dividends received deduction.....	8,823	-	-	-	10	126	364	273	857	49	338	507	6,116			
76 Income subject to tax.....	497,752	2,019	1,510	18,486	25,162	32,247	22,662	30,271	61,998	61,352	88,090	64,699	88,046			
77 Income tax.....	250,526	1,020	435	6,680	11,465	15,739	11,292	15,061	31,991	31,667	45,723	33,423	45,655			
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	238,006	144	287	3,979	11,467	13,186	10,461	14,603	31,236	30,510	42,775	34,592	48,900			
79 Form 1120-S net income (less deficit) (71 less 72).....	10,915	48	2,121	436	4,367	224	61	-	-	-	-	-	-			
80 Cash and assets other than own stock.....	149,187	45	888	432	5,243	7,562	3,397	7,035	16,948	10,492	19,696	21,044	48,820			
81 Corporation's own stock.....	13,307	-	-	-	4,002	931	-	851	757	4,653	30	1,792	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	Number of returns, total.....	15,315	369	3,049	2,406	5,930	1,673	1,087	422	176	109	29	35	19	11	
2	Form 1120-S.....	1,336														
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
3	Total assets.....	19,602,532	-	76,083	176,608	1,412,966	1,164,698	1,694,776	1,450,670	1,269,285	1,659,284	1,022,915	2,423,310	2,839,154	4,412,783	
4	Cash.....	1,406,373	-	8,222	18,402	125,977	111,921	124,346	112,294	117,296	70,569	179,565	167,597	216,847		
5	Notes and accounts receivable.....	3,712,170	-	14,110	31,857	351,369	294,286	385,276	316,223	334,327	411,337	461,495	716,526			
6	Less: Reserve for bad debts.....	80,890	-	260	433	5,649	10,966	7,619	7,292	6,489	4,222	5,865	12,026			
7	Inventories, total.....	4,711,990	-	11,571	23,729	294,674	218,411	365,030	352,832	417,403	190,275	643,736	729,820			
8	Last-in, first-out.....	461,608	-	523	311	6,468	1,272	8,855	9,209	17,427	28,237	34,483	74,784			
9	Other than last-in, first-out.....	2,033,888	-	5,470	12,896	142,084	128,028	189,830	194,277	172,181	210,943	135,345	313,998			
10	Not stated.....	2,216,494	-	5,578	10,522	106,122	89,111	166,345	149,346	137,465	178,223	55,074	376,520			
11	Investments, Government obligations:															
12	States and possessions.....	83,745	-	83	6	884	1,066	4,077	3,421	1,956	9,569	29,755	23,739	3,691		
13	United States obligations.....	403,963	-	31	5	6,101	6,901	25,742	15,607	40,977	41,417	29,797	48,329	77,431		
14	Not stated.....	13,383	-	260	-	969	383	2,252	3,982	4,542	950	45	-	-		
15	Other current assets, including short-term marketable investments.....	495,883	-	1,009	5,304	27,165	16,551	31,563	29,386	21,830	26,935	20,260	84,929	68,067	162,884	
16	Loans to stockholders.....	16,239	-	796	1,600	2,632	1,988	1,810	1,197	506	5,750	-	-	-		
17	Mortgage and real estate loans.....	36,524	-	496	796	2,097	3,733	3,856	3,001	2,133	2,609	1,102	8,158	2,964	3,623	
18	Other investments.....	1,650,442	-	2,041	3,972	68,815	65,125	106,379	110,232	94,704	144,449	113,136	209,091	326,911	405,387	
19	Depreciable assets.....	12,116,674	-	74,817	151,319	1,029,597	828,266	1,095,674	856,824	790,344	958,964	661,941	1,456,436	1,651,735	2,360,757	
20	Less: Accumulated amortization and depreciation.....	5,812,140	-	43,038	76,673	526,639	432,078	557,894	432,629	401,543	466,081	316,383	738,620	714,283	1,106,274	
21	Depreciable assets.....	1,223	-	197	81	398	-	371	163	-	1,082	301	32	227	8,411	
22	Less: Accumulated depletion.....	2,485	-	157	41	59	-	93	58	-	126	274	712	15	15	
23	Land.....	423,893	-	1,366	7,004	30,389	24,746	40,817	34,238	37,865	41,204	43,043	61,497	48,584	53,120	
24	Intangible assets.....	17,108	-	362	1,059	723	931	1,812	2,605	2,545	1,720	3,124	762	1,305	160	
25	Less: Accumulated amortization.....	3,461	-	67	14	240	304	683	1,169	1,807	536	90	153	78	20	
26	Other assets.....	403,398	-	4,324	8,635	43,744	33,738	42,869	35,741	27,582	28,849	22,534	40,346	29,095	85,841	
27	Total liabilities.....	19,602,532	-	76,083	176,608	1,412,966	1,164,698	1,694,776	1,450,670	1,269,285	1,659,284	1,022,915	2,423,310	2,839,154	4,412,783	
28	Accounts payable.....	2,245,439	-	20,521	31,550	266,650	186,938	240,043	189,074	118,452	161,801	111,812	258,720	291,361	368,517	
29	Deposits and withdrawable shares.....	7,640	-	688	1,004	139,697	108,772	167,778	152,872	101,561	165,667	52,580	105,029	178,709	171,268	
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,370,245	-	8,708	17,663	139,697	108,772	167,778	152,872	101,561	165,667	52,580	105,029	178,709	171,268	
31	Other current liabilities.....	1,235,611	-	4,574	10,124	73,782	79,185	107,921	86,921	63,549	91,555	57,464	128,468	175,323	356,745	
32	Loans from stockholders.....	98,740	-	4,987	6,532	29,225	12,943	16,813	11,125	8,227	2,088	2,300	4,900	4,900	4,900	
33	Bonds, notes, mortgages payable maturing in one year or more.....	2,179,179	-	11,021	27,264	160,551	142,310	168,833	156,216	132,576	190,394	132,760	211,704	364,497	409,053	
34	Other liabilities.....	566,188	-	1,778	3,153	33,381	26,349	41,865	42,578	41,633	67,046	12,873	63,942	38,869	192,721	
35	Capital stock, preferred.....	600,454	-	2,826	527	19,242	17,197	41,728	49,713	35,562	35,508	45,987	113,264	170,720	68,180	
36	Capital stock, common.....	3,511,192	-	34,114	57,927	331,274	245,050	261,795	199,816	208,722	259,133	153,676	511,213	488,562	759,950	
37	Paid-in or capital surplus.....	939,092	-	4,496	7,981	36,425	33,631	51,153	55,484	60,137	115,322	45,645	138,236	101,215	289,367	
38	Surplus reserves.....	241,018	-	262	1,483	13,819	3,003	15,399	8,365	17,127	15,613	13,075	30,988	56,232	65,632	
39	Earned surplus and undivided profits.....	6,679,734	-	117,892	12,404	307,916	309,107	576,666	498,022	481,739	555,157	394,743	861,746	968,776	1,731,350	
40	Total compiled receipts.....	53,859,761	220,831	346,413	717,822	5,608,573	4,599,720	5,649,951	4,486,085	3,284,187	3,778,376	1,788,334	6,002,784	6,365,994	11,050,691	
41	Business receipts.....	53,393,579	216,081	344,802	713,797	5,572,399	4,529,560	5,600,819	4,445,266	3,254,914	3,740,888	1,765,336	5,940,096	6,298,586	10,971,035	
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable.....	10,156	9	-	-	138	301	766	624	1,118	926	1,034	1,801	1,512	1,927	
44	Subject to surtax only.....	26	-	-	-	1	-	12	2	7	2	-	-	-	-	
45	Wholly tax-exempt.....	5,056	1	-	-	69	1	156	685	114	259	122	2,013	424	1,212	
46	Other interest.....	47,094	359	127	84	4,865	2,524	3,172	3,079	3,215	4,571	4,121	5,609	6,873	12,318	
47	Rents.....	41,694	299	463	1,179	4,865	2,524	5,179	5,049	3,627	5,541	2,454	4,375	1,537	4,602	
48	Royalties.....	14,877	22	456	175	10	-	379	1,831	401	2,523	514	349	4,207	4,020	
49	Net short-term capital gain reduced by net long-term capital loss.....	1,405	2	21	-	48	10	109	107	26	192	209	3	-	718	
50	Net long-term capital gain reduced by net short-term capital loss.....	80,675	1,936	304	595	3,060	4,450	5,300	7,562	5,156	5,209	2,021	29,818	9,759	5,505	
51	Net gain, sales other than capital assets.....	1,849	50	22	-	995	248	498	55	170	135	69	-	-	2	
52	Dividends, domestic corporations.....	16,953	74	5	41	490	690	1,236	1,734	1,242	1,644	1,477	3,860	2,228	2,292	
53	Dividends, foreign corporations.....	62,678	77	-	-	-	-	129	77	27	164	2,826	2,985	22,775	34,118	
54	Other receipts.....	183,719	669	1,670	-	25,309	19,780	32,196	20,014	14,170	16,406	8,481	11,873	18,288	12,942	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FOOD AND KINDRED PRODUCTS—Continued															
53	Total compiled deductions.....	52,077,303	216,348	348,902	715,387	5,565,269	4,474,689	5,536,131	4,386,556	3,182,268	3,647,677	1,703,593	5,748,048	6,047,630	10,504,805
54	Cost of sales and operations.....	42,563,480	169,205	255,984	572,053	4,614,856	3,694,592	4,544,375	3,621,721	2,622,904	2,938,976	1,251,764	4,593,566	4,859,894	8,823,590
55	Compensation of officers.....	403,685	2,991	17,503	51,775	116,913	66,363	57,185	33,282	20,973	19,271	7,152	15,583	11,540	1,154
56	Rent paid on business property.....	245,834	1,951	6,805	5,317	36,990	24,363	24,363	18,962	24,125	24,125	4,970	26,529	22,784	37,048
57	Repairs.....	406,996	1,504	2,850	4,925	35,496	26,745	31,293	22,668	23,923	24,923	19,545	51,194	44,572	121,731
58	Bad debts.....	69,803	557	668	701	7,764	7,910	7,432	6,627	4,710	5,207	1,588	5,892	9,072	11,717
59	Interest paid.....	194,321	825	907	2,341	17,028	13,788	20,465	17,346	13,532	20,690	7,233	24,965	25,842	29,559
60	Taxes paid.....	656,355	3,358	5,767	7,802	53,551	43,353	55,494	44,550	37,432	57,926	52,372	95,655	81,500	117,615
61	Contributions or gifts.....	21,354	39	34	18	890	1,211	2,245	1,703	1,697	2,227	545	2,708	2,917	5,300
62	Amortization.....	3,548	13	51	5	804	1,355	444	702	151	170	552	140	63	268
63	Depreciation.....	790,204	2,947	6,863	11,962	83,672	63,480	79,999	59,667	52,860	58,923	36,335	82,072	88,995	162,409
64	Depletion.....	5,678	-	-	124	23	850	265	404	60	839	772	160	80	2,101
65	Advertising.....	1,039,315	5,987	1,806	3,868	29,991	38,054	62,441	53,042	50,107	68,498	45,165	156,123	203,059	321,174
66	Amounts contributed under pension plans.....	191,043	392	214	269	7,230	10,037	12,997	11,577	11,358	19,516	10,804	27,228	25,989	53,472
67	Amounts contributed under other employee benefit plans.....	147,607	277	476	783	10,407	11,376	12,483	10,780	8,773	10,179	4,618	22,479	15,712	39,264
68	Net loss, sales other than capital assets.....	17,347	133	793	746	997	1,052	793	560	868	488	144	3,034	1,503	6,246
69	Other deductions.....	5,320,353	26,169	48,211	82,678	548,637	476,504	623,697	483,726	313,958	395,692	260,034	640,760	658,110	762,157
70	Compiled net profit (less net loss) (39 less 53).....	1,782,458	4,483	22,489	2,435	43,304	85,031	113,820	99,529	101,919	130,699	84,741	234,736	318,364	545,886
71	Net income (less deficit), total (70 less 43).....	1,777,402	4,482	22,489	2,435	43,235	85,030	113,664	98,844	101,805	130,440	84,619	232,723	317,940	544,674
72	Returns other than Form 1120-S:	1,760,414	4,930	22,190	1,340	32,660	79,698	112,971	98,844	101,805	130,440	84,619	232,723	317,940	544,674
73	Net income (less deficit) (71 less 72).....	1,758,480	4,930	22,190	1,340	32,660	79,698	112,971	98,844	101,805	130,440	84,619	232,723	317,940	544,674
74	Statutory special deductions, total.....	32,576	738	1,527	2,507	4,331	7,720	3,843	5,480	3,275	3,925	1,566	5,409	2,512	3,205
75	Net operating loss carryforward.....	12,773	726	1,526	2,486	4,113	7,171	3,843	5,480	3,275	3,925	1,566	5,409	2,512	3,205
76	Dividends received deduction.....	1,861,379	12	1	21	219	349	879	1,404	967	1,373	3,283	2,150	1,948	1,257
77	Income subject to tax.....	859,821	7,868	3,632	6,473	67,836	85,387	130,079	109,022	106,835	141,204	84,131	261,381	316,065	541,466
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	922,637	3,306	1,243	1,906	24,237	37,977	62,464	53,516	53,646	71,702	43,243	127,738	161,622	280,017
79	Form 1120-S net income (less deficit) (71 less 72).....	859,821	1,177	3,732	529	19,047	47,054	51,356	46,013	48,273	56,997	41,458	126,998	156,742	265,869
80	Distributions to stockholders:	16,988	(4)	229	1,095	10,575	5,372	693	-	-	-	-	-	-	-
81	Cash and assets other than own stock.....	503,655	2,892	669	1,361	9,015	16,834	16,021	12,991	16,401	37,313	24,361	79,923	93,691	192,203
	Corporation's own stock.....	75,452	200	-	-	2,278	10,127	5,123	1,618	3,666	1,947	11,382	8,683	17,108	13,318
1	Number of returns, total.....	94	-	(4)	-	(4)	(4)	19	12	5	7	4	1	1	5
2	Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TOBACCO MANUFACTURES															
3	Total assets.....	3,718,464	-	-	-	-	-	32,973	42,184	35,338	106,659	151,838	62,273	236,384	3,033,115
4	Cash.....	116,052	-	-	-	-	-	2,785	3,520	2,130	5,347	5,285	2,153	10,256	83,438
5	Notes and accounts receivable.....	275,292	-	-	-	-	-	4,265	7,507	8,892	24,409	14,229	8,076	17,095	187,903
6	Less: Reserve for bad debts.....	4,266	-	-	-	-	-	28	90	18	167	123	60	1,700	2,080
7	Inventories, total.....	2,783,422	-	-	-	-	-	14,642	21,141	16,197	45,704	85,417	37,759	185,671	2,366,097
8	Last-in, first-out.....	1,008,752	-	-	-	-	-	1,790	3,382	1,790	17,690	35,203	27,684	154,029	804,177
9	Other than last-in, first-out.....	501,807	-	-	-	-	-	8,504	10,378	10,300	28,014	50,214	10,075	31,642	364,765
10	Not stated.....	1,272,863	-	-	-	-	-	4,348	7,381	5,897	-	-	-	-	1,197,155
11	Investments, Government obligations:	1,225	-	-	-	-	-	2	237	1,795	579	387	-	-	-
12	States and possessions.....	7,281	-	-	-	-	-	1,074	825	-	3,557	-	-	-	30
13	United States obligations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other current assets, including short-term marketable investments.....	14,310	-	-	-	-	-	316	813	139	1,396	3,589	463	256	7,077
15	Loans to stockholders.....	125	-	-	-	-	-	-	-	-	123	-	-	-	-
16	Mortgage and real estate loans.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Other investments.....	122,433	-	-	-	-	-	2,520	2,999	2,574	8,163	19,520	4,179	1	81,537
18	Depreciable assets.....	662,756	-	-	-	-	-	13,084	9,697	6,417	29,920	37,605	15,943	43,960	498,994
19	Less: Accumulated amortization and depreciation.....	292,740	-	-	-	-	-	6,809	4,889	3,236	16,389	17,005	7,386	21,342	210,176
20	Depletable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Land.....	15,694	-	-	-	-	-	313	286	207	921	855	625	1,412	11,045
23	Intangible assets.....	1,624	-	-	-	-	-	3	-	-	-	4	-	-	1,617
24	Less: Accumulated amortization.....	1,402	-	-	-	-	-	1	-	-	-	-	-	-	1,401
25	Other assets.....	16,658	-	-	-	-	-	807	118	241	3,066	2,075	521	775	9,034

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
															(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TOBACCO MANUFACTURES--Continued															
26 Total liabilities.....	3,718,464	-	(4)	(4)	(4)	(4)	(4)	32,973	42,184	35,338	106,659	151,838	236,384	3,033,115	
27 Accounts payable.....	100,767	-	(4)	(4)	(4)	(4)	(4)	3,505	3,022	5,621	2,566	4,814	8,000	62,019	
28 Deposits and withdrawable shares.....	660	-	(4)	(4)	(4)	(4)	(4)	5,474	5,951	7,239	3,874	11,980	2,500	480,425	
29 Bonds, notes, mortgages payable maturing in less than one year.....	523,806	-	(4)	(4)	(4)	(4)	(4)	1,389	2,655	333	5,085	9,958	21,461	234,347	
30 Other current liabilities.....	277,826	-	(4)	(4)	(4)	(4)	(4)	35	10	2,006	5,300	18,560	34,500	426,792	
31 Loans from stockholders.....	5,765	-	(4)	(4)	(4)	(4)	(4)	2,804	2,156	-	4,646	-	-	-	
32 Bonds, notes, mortgages payable maturing in one year or more.....	507,904	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	
33 Other liabilities.....	8,680	-	(4)	(4)	(4)	(4)	(4)	774	246	328	1,438	33	3,504	1,451	
34 Capital stock, preferred.....	175,161	-	(4)	(4)	(4)	(4)	(4)	1,257	827	2,232	4,408	6,283	-	158,891	
35 Capital stock, common.....	662,705	-	(4)	(4)	(4)	(4)	(4)	5,224	9,592	8,297	19,596	37,329	50,000	197,949	
36 Paid-in or capital surplus.....	169,089	-	(4)	(4)	(4)	(4)	(4)	1,539	1,141	147	1,685	487	-	507,618	
37 Surplus reserves.....	108,657	-	(4)	(4)	(4)	(4)	(4)	104	104	1	3,734	28	103,032	1,200	
38 Earned surplus and undivided profits.....	1,177,844	-	(4)	(4)	(4)	(4)	(4)	10,848	15,984	9,134	54,327	62,466	13,387	1,002,423	
39 Total compiled receipts.....	5,103,059	-	(4)	(4)	(4)	(4)	(4)	54,678	64,030	42,325	113,281	157,137	425,636	4,142,097	
40 Business receipts.....	5,086,602	-	(4)	(4)	(4)	(4)	(4)	53,810	63,602	41,115	110,532	155,101	424,586	4,134,361	
41 Interest on Government obligations (less amortiz- able bond premium):	554	-	(4)	(4)	(4)	(4)	(4)	25	20	2	69	3	-	435	
42 Subject to surtax only.....	-	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	
43 Wholly tax-exempt.....	52	-	(4)	(4)	(4)	(4)	(4)	1	12	-	15	24	-	-	
44 Other interest.....	3,382	-	(4)	(4)	(4)	(4)	(4)	92	157	138	405	341	691	1,555	
45 Rents.....	477	-	(4)	(4)	(4)	(4)	(4)	47	7	14	111	46	252	252	
46 Royalties.....	3,701	-	(4)	(4)	(4)	(4)	(4)	1	2	-	-	1,229	37	2,432	
47 Net short-term capital gain reduced by net long- term capital loss.....	19	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	
48 Net long-term capital gain reduced by net short- term capital loss.....	1,382	-	(4)	(4)	(4)	(4)	(4)	86	14	90	744	189	113	105	
49 Net gain, sales other than capital assets.....	41	-	(4)	(4)	(4)	(4)	(4)	41	116	139	193	104	-	681	
50 Dividends, domestic corporations.....	1,280	-	(4)	(4)	(4)	(4)	(4)	26	116	139	193	104	-	451	
51 Dividends, foreign corporations.....	516	-	(4)	(4)	(4)	(4)	(4)	5	100	827	1,212	60	209	1,825	
52 Other receipts.....	5,053	-	(4)	(4)	(4)	(4)	(4)	944	100	827	1,212	40	110	3,595,685	
53 Total compiled deductions.....	4,474,878	-	(4)	(4)	(4)	(4)	(4)	51,650	59,312	39,679	101,736	135,565	392,336	2,389,297	
54 Cost of sales and operations.....	2,879,539	-	(4)	(4)	(4)	(4)	(4)	40,117	47,167	32,528	70,601	79,982	151,474	4,642	
55 Compensation of officers.....	11,418	-	(4)	(4)	(4)	(4)	(4)	1,378	1,112	209	1,252	1,274	439	8,193	
56 Rent paid on business property.....	4,801	-	(4)	(4)	(4)	(4)	(4)	356	176	133	199	743	262	37	
57 Repairs.....	12,221	-	(4)	(4)	(4)	(4)	(4)	228	181	118	989	536	1,918	602	
58 Bad debts.....	2,274	-	(4)	(4)	(4)	(4)	(4)	17	55	5	1,490	68	37	23,064	
59 Interest paid.....	29,573	-	(4)	(4)	(4)	(4)	(4)	455	624	380	466	1,841	1,426	765,423	
60 Taxes paid.....	1,000,205	-	(4)	(4)	(4)	(4)	(4)	3,297	2,947	2,381	12,559	20,329	179,861	2,314	
61 Contributions or gifts.....	3,045	-	(4)	(4)	(4)	(4)	(4)	41	39	28	201	219	85	122	
62 Amortization.....	126	-	(4)	(4)	(4)	(4)	(4)	3	577	220	1,742	2,580	3,107	28,678	
63 Depreciation.....	39,759	-	(4)	(4)	(4)	(4)	(4)	838	577	220	1,742	2,580	3,107	212,413	
64 Depletion.....	-	-	(4)	(4)	(4)	(4)	(4)	530	580	192	2,102	9,249	35,381	31,440	
65 Advertising.....	262,470	-	(4)	(4)	(4)	(4)	(4)	216	142	635	751	1,242	2,793	6,613	
66 Amounts contributed under pension plans.....	37,915	-	(4)	(4)	(4)	(4)	(4)	48	104	83	119	317	688	-	
67 Amounts contributed under other employee benefit plans.....	7,972	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	
68 Net loss, sales other than capital assets.....	222	-	(4)	(4)	(4)	(4)	(4)	2	5,607	2,767	9,238	17,384	15,327	120,480	
69 Other deductions.....	183,338	-	(4)	(4)	(4)	(4)	(4)	4,124	1	1	27	-	-	192	
70 Computed net profit (less net loss) (39 less 53).....	628,181	-	(4)	(4)	(4)	(4)	(4)	3,028	4,718	2,646	11,545	21,572	33,300	546,412	
71 Net income (less deficit), total (70 less 43).....	628,129	-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	33,300	546,412	
72 Returns other than Form 1120-S:	-	-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	33,300	546,412	
73 Net income (less deficit) (71 less 79).....	-	-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	33,300	546,412	
74 Statutory special deductions, total.....	3,155	-	(4)	(4)	(4)	(4)	(4)	257	162	123	782	123	9	579	
75 Net operating loss carryforward.....	2,075	-	(4)	(4)	(4)	(4)	(4)	235	63	1,096	628	34	-	579	
76 Dividends received deduction.....	1,080	-	(4)	(4)	(4)	(4)	(4)	22	99	118	154	89	-	579	
77 Income subject to tax.....	624,991	-	(4)	(4)	(4)	(4)	(4)	2,791	4,544	1,432	10,744	21,425	33,300	545,833	
78 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	324,492	-	(4)	(4)	(4)	(4)	(4)	1,364	2,302	705	5,554	11,063	17,280	283,781	
79 Form 1120-S net income (less deficit) (71 less 72).. Distributions to stockholders:	303,689	-	(4)	(4)	(4)	(4)	(4)	1,664	2,416	1,941	5,991	10,504	16,020	262,631	
80 Cash and assets other than own stock.....	-	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	
81 Corporation's own stock.....	172,120	-	(4)	(4)	(4)	(4)	(4)	451	730	449	3,332	7,166	10,250	146,913	
	264	-	(4)	(4)	(4)	(4)	(4)	24	-	-	240	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: TEXTILE MILL PRODUCTS																	
1	Number of returns, total.....	6,306	168	1,597	874	2,091	528	556	240	123	68	38	14	6	3		
2	Form 1120-S.....	552	(4)	159	138	209	(4)	5	-	-	-	-	-	-	-		
3	Total assets.....	8,931,512	-	31,360	62,002	475,075	388,136	872,486	837,181	862,419	1,035,080	1,299,558	977,080	898,285	1,192,850		
4	Cash.....	566,248	-	5,418	5,722	138,451	34,861	70,091	54,610	49,092	59,644	71,874	41,517	81,054	47,813		
5	Notes and accounts receivable.....	1,866,736	-	7,343	18,183	138,451	91,352	187,150	175,744	177,440	211,666	244,554	190,874	140,256	283,723		
6	Less: Reserve for bad debts.....	27,390	-	11	56	1,527	1,453	2,314	1,830	2,856	3,000	3,888	3,416	2,264	3,930		
7	Inventories, total.....	2,632,540	-	5,008	14,962	118,469	135,138	272,703	242,171	258,008	300,650	407,743	296,427	243,749	337,512		
8	Less: First-in, first-out.....	365,141	-	-	888	2,122	1,533	18,168	32,218	31,528	76,447	49,460	24,147	122,163	6,467		
9	Other than last-in, first-out.....	1,142,663	-	3,055	9,374	59,972	60,985	149,806	122,743	164,222	126,382	176,929	100,492	61,691	107,012		
10	Not stated.....	1,124,736	-	1,953	4,700	56,375	72,620	104,729	87,210	62,258	97,821	181,354	171,788	59,895	224,033		
11	Investments, Government obligations; States and possessions.....	30,388	-	-	-	1,231	58	2,227	2,494	5,304	1,334	2,085	479	15,176	-		
12	United States obligations.....	149,164	-	207	83	3,237	3,014	13,904	22,070	13,476	14,751	21,955	6,231	50,236	-		
13	Not stated.....	25,635	-	41	-	1,686	-	3,808	3,109	2,661	11,180	1,932	143	1,075	-		
14	Other current assets, including short-term marketable investments.....	91,963	-	721	766	6,374	6,103	13,215	8,852	9,209	11,095	11,819	7,681	3,579	12,549		
15	Loans to stockholders.....	7,834	-	274	438	1,607	581	684	244	2,700	1,306	3,207	2,426	9,080	827		
16	Mortgage and real estate loans.....	27,639	-	-	4	131	834	2,531	3,161	3,048	2,290	3,207	76,469	74,232	136,525		
17	Other investments.....	733,898	-	277	1,336	24,104	19,318	51,249	62,782	63,019	103,089	120,878	677,265	606,403	693,797		
18	Depreciable assets.....	5,438,443	-	25,883	43,737	268,378	190,805	508,624	506,554	543,829	604,798	788,370	336,112	333,246	340,135		
19	Less: Accumulated amortization and depreciation.....	2,815,198	-	14,805	26,077	148,329	100,897	273,323	260,749	279,419	308,932	392,974	336,112	333,246	340,135		
20	Depletable assets.....	732	-	103	-	-	-	175	32	-	44	-	-	-	-		
21	Less: Accumulated depletion.....	376	-	83	376	-	-	69	25	-	199	-	-	-	-		
22	Land.....	60,788	-	148	363	5,518	4,937	6,681	6,253	6,395	9,851	8,955	3,910	3,667	4,110		
23	Intangible assets.....	6,884	-	5	19	349	15	1,282	74	237	1,357	1,133	318	325	2,770		
24	Less: Accumulated amortization.....	2,137	-	2	2,522	10,931	3,473	13,667	11,676	10,377	15,129	12,841	12,884	5,178	18,190		
25	Other assets.....	117,701	-	833	-	-	-	-	-	-	-	-	-	-	-		
26	Total liabilities.....	8,931,512	-	31,360	62,002	475,075	388,136	872,486	837,181	862,419	1,035,080	1,299,558	977,080	898,285	1,192,850		
27	Accounts payable.....	891,514	-	7,556	21,449	108,649	91,373	149,648	97,986	94,871	81,808	77,346	45,476	51,663	63,689		
28	Deposits and withdrawable shares.....	1,578	-	-	-	166	761	65,250	224	427	-	103,398	29,868	29,342	7,584		
29	Bonds, notes, mortgages payable maturing in less than one year.....	503,921	-	3,021	5,349	31,250	30,448	65,250	54,877	63,251	80,083	103,398	29,868	29,342	7,584		
30	Other current liabilities.....	495,309	-	4,054	4,917	37,057	23,608	53,327	46,501	40,621	53,728	64,941	37,038	41,479	88,038		
31	Loans from stockholders.....	26,079	-	2,670	1,461	9,486	1,507	3,907	1,493	988	2,287	2,300	134,110	35,782	311,021		
32	Bonds, notes, mortgages payable maturing in one year or more.....	936,660	-	2,856	7,485	55,365	32,441	59,348	43,396	56,173	73,949	124,734	134,110	35,782	311,021		
33	Other liabilities.....	144,206	-	1,569	1,981	11,046	1,521	12,960	17,354	10,467	14,112	20,488	18,936	16,946	16,826		
34	Capital stock, preferred.....	239,686	-	-	124	7,268	7,464	24,763	24,160	30,464	25,181	45,806	24,411	50,045	115,413		
35	Capital stock, common.....	1,513,240	-	14,063	19,723	107,917	79,589	159,442	144,861	151,914	170,150	189,248	183,279	177,631	108,200		
36	Paid-in or capital surplus.....	469,244	-	1,215	2,671	12,228	7,531	28,234	22,764	40,846	49,710	79,466	69,827	46,552	108,200		
37	Surplus reserves.....	77,802	-	189	2,237	2,351	253	3,508	10,518	13,917	20,694	18,128	2,661	2,923	2,923		
38	Earnings and undivided profits.....	3,632,273	-	15,833	15,605	92,292	112,401	311,338	373,047	358,480	463,398	573,703	431,474	448,422	479,156		
39	Total compiled receipts.....	13,762,421	51,815	125,475	221,967	1,147,853	904,997	1,728,594	1,422,176	1,336,136	1,417,122	1,801,107	1,161,782	937,275	1,506,122		
40	Business receipts.....	13,578,868	49,981	124,432	221,530	1,133,872	894,595	1,709,252	1,403,105	1,317,058	1,391,099	1,780,395	1,145,205	921,241	1,487,103		
41	Interest on Government obligations (less amortization on bond premium).....	4,844	-	-	-	74	59	426	485	379	448	754	214	2,003	2		
42	Wholly taxable.....	27	-	-	-	20	-	99	113	253	53	66	23	381	1		
43	Subject to surtax only.....	20,115	39	-	879	2,828	1,356	2,104	1,728	1,666	2,735	2,395	3,188	2,615	3,230		
44	Other interest.....	19,860	13	220	116	2,828	1,356	2,104	1,728	1,666	2,735	2,395	3,188	2,615	3,230		
45	Rents.....	17,887	-	-	-	58	-	416	217	1,583	11,076	795	1,666	1,339	795		
46	Royalties.....	169	-	-	-	-	-	22	41	-	3	4	3	41	-		
47	Net short-term capital gain reduced by net long-term capital loss.....	27,597	108	281	10	1,356	758	2,962	3,697	2,915	2,019	4,976	5,575	2,033	907		
48	Net long-term capital gain reduced by net short-term capital loss.....	529	124	-	83	41	-	122	31	21	91	-	16	-	-		
49	Net gain, sales other than capital assets.....	11,279	17	-	21	230	68	1,231	1,361	1,308	1,904	920	798	2,644	777		
50	Dividends, domestic corporations.....	4,455	1,000	-	21	-	-	30	52	-	959	765	1,313	1,313	261		
51	Dividends, foreign corporations.....	75,782	533	542	207	8,495	7,734	10,647	9,837	8,170	5,588	8,744	3,271	3,255	8,759		
52	Other receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets													(14)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: TEXTILE MILL PRODUCTS—Continued																
53	Total compiled deductions.....	13,223,320	47,434	126,117	219,278	1,132,933	884,310	1,690,870	1,367,904	1,287,536	1,360,230	1,701,236	1,108,911	849,405	1,447,156	
54	Cost of sales and operations.....	10,904,124	35,969	92,822	170,368	910,107	748,002	1,422,962	1,148,373	1,068,650	1,109,181	1,405,555	886,864	707,106	1,198,165	
55	Compensation of officers.....	185,033	1,230	3,543	11,910	44,218	16,651	29,528	19,228	14,287	12,489	11,507	6,773	3,026	4,404	
56	Rent paid on business property.....	85,783	614	3,503	4,377	14,486	2,978	8,579	8,026	8,987	12,698	10,721	6,773	1,298	13,680	
57	Repairs.....	122,972	87	794	567	4,616	2,977	8,579	8,026	8,987	12,698	10,721	6,773	1,298	13,680	
58	Bad debts.....	14,217	36	87	223	1,256	1,017	1,632	1,745	1,517	1,325	1,367	1,050	163	2,803	
59	Interest paid.....	88,914	245	688	950	5,722	5,619	9,832	7,776	6,663	7,822	13,571	7,652	4,095	18,319	
60	Taxes paid.....	246,452	942	3,137	4,126	21,346	15,046	27,435	23,689	24,970	27,750	32,817	20,168	17,679	27,347	
61	Contributions or gifts.....	10,267	61	42	23	549	295	1,029	1,415	1,133	1,351	1,698	1,219	573	879	
62	Amortization.....	3,728	21	9	9	91	110	129	21	409	179	27	11	226	495	
63	Depreciation.....	350,300	1,203	2,789	3,880	21,276	14,083	32,128	32,480	33,987	39,246	50,488	38,289	34,198	46,253	
64	Depletion.....	386	-	-	124	-	-	61	-	-	68	125	-	-	8	
65	Advertising.....	86,940	498	130	463	1,982	1,591	5,809	5,446	6,605	11,196	19,174	17,677	7,685	8,694	
66	Amounts contributed under pension plans.....	43,112	137	-	43	2,058	927	3,862	3,763	4,587	5,727	9,182	5,063	3,105	4,653	
67	Amounts contributed under other employee benefit plans.....	32,695	41	146	938	4,224	2,614	4,564	3,151	4,155	3,272	3,581	2,395	1,603	2,011	
68	Net loss, sales other than capital assets.....	27,416	148	5	94	175	66	3,557	853	601	10,403	1,542	631	5	9,336	
69	Other deductions.....	1,020,981	6,223	12,405	21,183	100,827	69,634	131,393	106,917	106,246	110,675	116,585	99,102	45,953	93,838	
70	Compiled net profit (less net loss) (59 less 53).....	539,101	4,381	2,642	2,689	14,920	20,687	37,724	54,272	48,600	56,892	99,871	52,871	87,870	58,966	
71	Net income (less deficit), total (70 less 43).....	538,092	4,381	2,642	2,689	14,900	20,687	37,625	54,159	48,347	56,839	99,805	52,848	87,489	58,965	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	532,815	2,987	2,516	2,050	11,991	20,525	37,326	54,159	48,347	56,839	99,805	52,848	87,489	58,965	
74	Statutory special deductions, total.....	35,471	1,045	663	1,951	3,411	3,262	4,936	3,582	3,202	4,465	3,610	679	2,768	1,897	
75	Net operating loss carryforward.....	25,994	1,030	663	1,930	3,234	3,213	3,942	2,449	2,102	2,846	2,828	521	1,236	1,661	
76	Dividends received deduction.....	9,477	15	-	21	177	49	994	1,133	1,103	1,619	782	679	2,247	661	
77	Income subject to tax.....	570,833	2,497	1,692	2,385	24,574	20,170	51,080	58,299	53,348	62,987	99,351	52,660	84,722	57,068	
78	Income tax.....	281,721	1,237	3,02	712	9,380	8,958	24,344	28,798	26,661	32,089	50,313	25,840	43,473	29,444	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	289,112	1,250	978	1,977	5,540	11,729	13,380	25,474	21,939	24,803	49,558	27,031	44,397	29,552	
80	Form 1120-S net income (less deficit) (71 less 72).....	5,277	(4)	2,126	639	2,909	(4)	299	-	-	-	-	-	-	-	
81	Distributions to stockholders:															
	Cash and assets other than own stock.....	135,218	2,236	125	448	3,015	1,386	6,958	7,818	9,103	14,412	18,756	20,645	24,307	26,009	
	Corporation's own stock.....	11,881	-	-	351	746	1,841	3,211	1,991	635	1,993	1,113	-	-	-	
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
1	Number of returns, total.....	16,992	432	6,989	2,398	5,076	1,254	577	170	53	34	6	3	-	-	
2	Form 1120-S.....	2,334	58	978	420	761	86	30	1	-	-	-	-	-	-	
Total assets.....																
3	Cash.....	5,068,316	-	140,466	165,859	1,137,866	864,235	872,793	597,523	367,162	546,327	182,667	193,418	-	-	
4	Notes and accounts receivable.....	454,593	-	22,289	24,915	121,662	76,333	85,061	48,182	27,468	32,543	8,565	7,575	-	-	
5	Notes and accounts payable.....	1,667,163	-	45,071	56,925	440,523	304,585	285,606	173,167	124,888	155,504	43,050	37,844	-	-	
6	Less: Reserve for bad debts.....	-	-	339	869	6,138	4,416	4,658	3,611	3,377	4,017	1,397	618	-	-	
7	Inventories, total.....	1,743,451	-	21,652	36,484	356,787	303,537	335,212	234,106	131,594	208,981	65,080	50,018	-	-	
8	Less: Last-in, first-out.....	-	-	1,066	310	3,619	-	4,773	7,319	7,867	3,888	19,651	-	-	-	
9	Other than last-in, first-out.....	902,074	-	12,767	18,754	178,972	165,991	171,974	128,327	74,668	129,136	12,929	8,556	-	-	
10	Net stated.....	792,884	-	7,819	17,420	174,196	137,546	158,465	98,460	49,059	75,957	32,500	41,462	-	-	
11	Investments, Government obligations:															
	States and possessions.....	9,721	-	41	-	1,973	1,599	1,142	4,369	295	302	-	-	-	-	
12	United States obligations.....	32,835	-	41	517	4,150	5,208	10,828	5,306	5,117	820	801	47	-	-	
13	Net stated.....	3,620	-	167	37	756	630	673	1,357	-	-	-	-	-	-	
14	Other current assets, including short-term marketable investments:	79,872	-	2,916	1,928	16,922	11,627	10,457	9,121	12,204	9,783	3,392	1,522	-	-	
15	Loans to stockholders.....	15,645	-	1,351	2,322	3,552	3,865	837	1,357	59	2,302	-	-	-	-	
16	Mortgage and real estate loans.....	4,008	-	-	-	1,071	953	1,135	908	55	218	68	-	-	-	
17	Other investments.....	424,618	-	4,886	6,292	46,150	63,734	54,434	56,994	35,059	55,250	31,971	59,848	-	-	
18	Depreciable assets.....	1,108,556	-	75,642	62,214	258,636	156,256	153,414	104,608	63,406	121,061	44,465	68,654	-	-	
19	Less: Accumulated amortization and depreciation.....	580,235	-	42,469	30,513	142,817	78,653	84,123	54,771	35,365	57,421	18,686	35,417	-	-	
20	Depletable assets.....	1,557	-	186	-	46	-	120	18	-	860	127	-	-	-	
21	Less: Accumulated depletion.....	537	-	30	-	24	-	7	-	-	456	20	-	-	-	
22	Land.....	27,769	-	330	1,100	3,810	3,046	6,368	3,915	1,764	4,097	1,649	1,690	-	-	
23	Intangible assets.....	5,588	-	225	165	283	321	1,062	3,915	4	3,325	-	-	-	-	
24	Less: Accumulated amortization.....	886	-	80	65	81	61	136	61	1	401	-	-	-	-	
25	Other assets.....	110,818	-	8,967	4,407	30,605	16,071	15,368	12,355	3,992	13,576	3,602	2,255	-	-	

Footnotes at end of table. See text for explanatory statements and for "Reservation of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(14)
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS—Continued																
Total liabilities.....	5,068,316	-	140,466	1,137,866	864,235	872,793	597,523	367,162	546,327	182,667	193,418	-	-			
Accounts payable.....	1,170,824	-	31,505	339,386	260,680	212,516	127,719	54,672	70,196	22,615	9,947	-	-			
Deposits and withdrawable shares.....	498,727	-	18,558	17,725	79,173	85,156	60,347	38,222	62,077	12,570	9,773	-	-			
Bonds, notes, mortgages payable maturing in less than one year.....	419,401	-	27,026	107,044	76,382	68,626	42,305	25,911	33,720	11,170	9,602	-	-			
Other current liabilities.....	52,642	-	8,185	23,257	9,031	6,272	511	378	481	-	-	-	-			
Loans from stockholders.....	358,284	-	15,088	55,424	52,491	43,887	29,389	25,854	69,810	34,247	20,151	-	-			
Bonds, notes, mortgages payable maturing in one year or more.....	115,799	-	7,243	20,470	25,113	15,053	10,149	14,771	13,028	4,145	916	-	-			
Other liabilities.....	142,274	-	6,195	21,218	26,972	30,524	20,222	9,360	19,913	3,194	3,662	-	-			
Capital stock, preferred.....	872,412	-	56,793	50,886	232,572	124,814	87,733	51,600	76,920	33,411	28,642	-	-			
Capital stock, common.....	200,770	-	6,096	4,290	23,298	22,125	20,468	11,114	62,193	14,918	16,661	-	-			
Paid-in or capital surplus.....	19,660	-	1,095	207	1,698	2,635	2,784	1,891	7,606	280	528	-	-			
Surplus reserves.....	1,216,995	-	1,37,607	201,880	185,335	256,918	195,891	133,389	130,383	46,117	93,536	-	-			
Earnings surplus and undivided profits.....	12,986,740	73,187	739,025	3,608,309	2,388,417	2,179,104	1,237,221	734,229	887,167	271,486	268,525	-	-			
Total compiled receipts.....	12,894,763	72,196	735,849	3,592,334	2,379,700	2,162,682	1,225,123	725,657	875,820	268,632	258,164	-	-			
Business receipts.....																
Interest on Government obligations (less amortizable bond premium):																
Wholly taxable.....	805	10	-	1	121	161	200	44	17	2	20	-	-			
Subject to surtax only.....	12	1	-	-	3	5	1	-	-	-	-	-	-			
Wholly tax-exempt.....	979	112	66	51	714	926	650	552	1,624	222	788	-	-			
Other interest.....	6,478	19	229	210	905	590	1,912	1,613	448	587	395	-	-			
Rents.....	6,914	10														
Royalties.....	10,617	38	-	14	204	498	314	243	1,808	366	7,132	-	-			
Net short-term capital gain reduced by net long-term capital loss.....	436	26	-	189	-	23	21	-	48	26	-	-	-			
Net long-term capital gain reduced by net short-term capital loss.....	6,424	234	955	1,160	410	1,257	1,460	228	266	19	285	-	-			
Net gain, sales other than capital assets.....	412	-	21	157	196	17	11	1	9	-	-	-	-			
Dividends, domestic corporations.....	4,911	384	45	32	280	354	1,134	597	1,526	22	886	-	-			
Dividends, foreign corporations.....	1,076	1	-	-	-	41	87	4	57	-	-	-	-			
Other receipts.....	52,913	156	1,860	760	12,361	5,843	6,315	6,379	5,398	1,802	1,253	-	-			
Total compiled deductions.....	12,677,166	72,434	746,241	596,142	2,356,240	2,111,605	1,189,834	699,330	856,925	260,092	253,030	-	-			
Cost of sales and operations.....	10,083,521	58,448	558,064	450,678	2,811,755	1,712,237	976,392	561,322	667,527	186,490	205,637	-	-			
Compensation of officers.....	341,250	1,339	50,750	31,118	120,923	54,558	18,389	9,622	9,268	2,131	1,285	-	-			
Rent paid on business property.....	135,914	237	21,472	10,761	43,662	18,967	7,839	4,019	7,839	3,207	1,362	-	-			
Repairs.....	22,042	593	2,630	1,211	6,096	2,992	1,770	1,543	2,053	661	293	-	-			
Bad debts.....	20,542	401	1,040	1,596	5,302	2,714	1,443	1,993	1,331	637	775	-	-			
Interest paid.....	61,624	519	1,507	2,163	13,832	10,028	6,793	4,628	8,824	1,888	1,330	-	-			
Taxes paid.....	223,938	1,449	22,403	14,036	68,739	29,326	16,211	11,387	14,312	4,639	5,187	-	-			
Contributions or gifts.....	432	9	70	71	1,232	1,263	1,778	754	777	263	233	-	-			
Amortization.....	88,103	563	7,142	5,805	22,823	11,091	7,794	4,353	8,764	2,979	3,764	-	-			
Depreciation.....	209	2	2	-	48	12	3	-	144	-	-	-	-			
Depletion.....	118,576	1,013	1,640	1,866	16,279	20,745	12,729	11,614	19,697	7,216	6,898	-	-			
Accounts contributed under pension plans.....	32,481	95	416	5	6,622	6,316	3,679	3,174	3,333	1,257	1,011	-	-			
Accounts contributed under other employee benefit plans.....	78,125	366	6,877	4,626	12,926	11,083	4,439	4,676	4,955	223	-	-	-			
Net loss, sales other than capital assets.....	2,529	46	303	72,178	97	187	862	199	537	103	4	-	-			
Other deductions.....	1,460,280	7,345	71,916	411,686	260,508	246,104	129,313	80,638	107,556	48,394	24,642	-	-			
Compiled net profit (less net loss) (39 less 53).....	309,574	753	27,216	52,069	53,076	67,499	47,387	34,899	30,242	11,394	15,495	-	-			
Net income (less deficit), total (70 less 43).....	308,595	641	27,216	52,039	53,076	67,499	47,095	34,823	30,235	11,394	15,495	-	-			
Returns other than Form 1120-S:																
Net income (less deficit) (71 less 79).....	288,727	1,009	28,030	43,106	47,616	61,615	47,166	34,823	30,235	11,394	15,495	-	-			
Statutory special deductions, total.....	23,498	411	2,290	7,805	2,225	1,566	2,673	977	3,228	33	1	-	-			
Net operating loss carryforward.....	19,448	84	2,290	2,268	7,597	1,302	2,673	977	1,935	15	-	-	-			
Dividends received deduction.....	4,050	327	21	208	446	264	965	507	1,293	18	-	-	-			
Income subject to tax.....	355,419	2,738	5,718	9,191	59,898	66,803	48,880	37,228	38,097	14,835	15,494	-	-			
Income tax.....	163,484	1,559	1,651	2,828	21,941	32,335	24,321	19,064	7,688	7,963	7,963	-	-			
Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	146,090	3,406	38,867	30,128	28,211	35,164	23,066	15,835	10,621	3,706	7,532	-	-			
Form 1120-S net income (less deficit) (71 less 72).....	19,868	2,368	814	8,933	5,460	5,470	271	-	-	-	-	-	-			
Distributions to stockholders:																
Cash and assets other than own stock.....	55,000	5,061	1,123	601	5,207	9,305	3,367	4,844	11,505	2,274	5,707	-	-			
Corporation's own stock.....	23,126	725	-	3,859	1,341	4,184	2,187	2,187	3,980	2,434	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
1	Number of returns, total.....	8,551	187	2,509	1,471	2,930	797	416	139	57	24	11	4	4	2	
2	Form 1120-S.....	866	(4)	222	236	339	24	3	3	2	-	-	-	-	-	
(Thousand dollars)																
3	Total assets.....	5,582,697	-	57,461	105,577	666,013	552,377	626,667	460,288	386,359	339,488	385,193	288,533	662,805	1,051,936	
4	Cash.....	353,347	-	5,628	11,412	45,993	37,620	45,465	25,463	30,119	22,326	22,219	9,738	33,461	63,903	
5	Notes and accounts receivable.....	950,046	-	14,461	25,868	155,782	132,495	119,011	86,819	61,753	41,454	47,748	30,931	131,020	102,646	
6	Less: Reserve for bad debts.....	18,185	-	340	356	2,500	2,908	2,485	1,492	1,374	1,075	866	1,099	2,072	1,618	
7	Inventories, total.....	1,123,374	-	11,505	22,444	183,949	150,025	173,980	117,717	85,602	41,675	61,531	48,103	103,588	123,255	
8	Inventory, first-out.....	64,610	-	1,483	2,444	8,900	8,784	8,758	4,617	3,040	1,648	2,640	3,354	-	-	
9	Other than last-in, first-out.....	397,530	-	4,342	9,597	97,907	70,731	90,437	58,525	35,706	4,638	19,093	6,354	-	-	
10	Not stated.....	661,234	-	6,553	11,364	82,242	70,510	74,785	50,575	43,856	32,979	19,798	41,749	103,588	123,255	
11	Investments, Government obligations:															
12	States and possessions.....	11,501	-	-	-	1,822	1,638	1,043	156	1,817	4,375	650	-	-	-	
13	United States obligations.....	84,443	-	21	-	2,750	4,790	11,194	10,275	10,627	21,718	12,329	-	11,556	9,203	
14	Not stated.....	2,211	-	88	-	-	78	506	-	1,539	-	-	-	-	-	
15	Other current assets, including short-term market-able investments.....	72,503	-	808	1,719	9,649	7,788	10,600	10,631	5,208	3,897	6,061	1,308	3,046	11,788	
16	Loans to stockholders.....	6,608	-	197	315	960	3,660	729	651	96	-	1,869	800	4,330	-	
17	Mortgage and real estate loans.....	14,842	-	-	642	642	460	2,866	765	2,974	536	-	-	-	-	
18	Other investments.....	498,340	-	1,989	3,795	21,703	21,785	48,953	47,827	34,052	39,494	47,839	33,099	41,966	155,847	
19	Depreciable assets.....	3,125,214	-	38,140	81,160	412,264	291,184	328,602	233,187	188,491	159,092	220,617	158,009	280,621	733,847	
20	Less: Accumulated amortization and depreciation.....	1,595,052	-	20,051	49,731	219,046	151,650	184,907	131,932	104,168	85,929	105,774	58,446	109,429	373,989	
21	Depletable assets.....	622,659	-	398	650	6,950	39,674	36,947	36,885	43,105	90,560	61,837	50,772	147,711	107,170	
22	Less: Accumulated depletion.....	53,411	-	83	95	933	17,422	18,142	8,727	4,770	13,436	203	-	-	-	
23	Land.....	218,983	-	1,355	4,044	24,510	16,024	19,107	13,541	13,580	4,970	5,600	1,713	2,978	111,551	
24	Intangible assets.....	3,419	-	92	98	827	34	1,319	798	248	3	-	-	-	-	
25	Less: Accumulated amortization.....	1,119	-	14	5	245	14	709	130	248	2	-	-	-	-	
26	Other assets.....	152,974	-	3,267	4,259	20,956	17,106	22,588	17,854	17,460	9,792	3,726	13,594	14,029	8,333	
27	Total liabilities.....	5,582,697	-	57,461	105,577	666,013	552,377	626,667	460,288	386,359	339,488	385,193	288,533	662,805	1,051,936	
28	Accounts payable.....	451,197	-	14,878	20,463	109,909	77,929	68,557	36,473	31,741	12,618	13,209	17,160	17,069	31,191	
29	Deposits and withdrawable shares.....	5,368	-	19	1,075	941	3,024	3,024	283	-	26	-	-	-	-	
30	Bonds, notes, mortgages payable maturing in less than one year.....	400,622	-	11,181	13,503	90,718	65,750	68,761	42,649	21,992	5,947	6,964	10,020	49,289	13,848	
31	Other current liabilities.....	247,305	-	4,470	4,882	40,012	36,737	33,345	20,960	14,731	11,577	7,018	9,311	25,723	38,539	
32	Loans from stockholders.....	43,459	-	2,663	3,040	17,774	5,708	6,908	7,350	-	16	-	-	-	-	
33	Bonds, notes, mortgages payable maturing in one year or more.....	901,253	-	8,964	17,547	89,488	86,653	73,773	62,853	39,644	32,365	43,163	122,146	179,132	145,525	
34	Other liabilities.....	129,535	-	1,827	4,374	17,763	20,636	24,377	10,925	15,520	6,637	12,545	1,384	12,829	728	
35	Capital stock, preferred.....	75,870	-	30,497	31,720	6,965	4,657	16,437	9,508	9,716	4,370	8,467	-	3,666	10,364	
36	Capital stock, common.....	1,090,989	-	1,145	3,770	165,302	111,435	107,755	79,951	51,158	62,550	82,870	27,149	62,617	270,767	
37	Paid-in or capital surplus.....	547,637	-	1,145	3,770	14,341	6,351	19,951	25,267	21,381	46,799	40,973	34,013	145,903	187,763	
38	Surplus reserves.....	42,814	-	1,292	806	1,365	6,080	3,851	7,573	7,468	3,662	8,713	346	2,458	-	
39	Earnings and undivided profits.....	1,646,848	-	18,475	4,661	111,235	130,571	199,928	156,696	173,008	152,941	161,271	67,004	164,119	353,211	
40	Total compiled receipts.....	7,250,205	47,191	171,055	260,337	1,423,042	1,171,956	995,446	624,169	450,277	294,860	323,540	217,099	522,136	749,097	
41	Business receipts.....	6,969,724	44,021	169,805	257,514	1,405,931	1,149,119	970,232	601,999	428,734	272,271	293,373	206,857	495,228	674,640	
42	Interest on Government obligations (less amortiza-ble bond premium):															
43	Wholly tax-exempt.....	3,254	9	-	26	87	73	301	272	318	636	424	7	46	1,055	
44	Subject to surtax only.....	10	-	-	-	10	-	-	-	-	-	-	-	-	-	
45	Wholly tax-exempt.....	828	-	-	39	884	837	1,427	1,431	154	239	19	-	96	153	
46	Rents.....	12,509	133	43	141	2,557	2,731	2,909	1,427	735	969	1,528	498	3,152	1,131	
47	Royalties.....	16,986	77	107	200	2,557	2,731	2,909	1,427	735	969	1,528	379	977	1,892	
48	Net short-term capital gain reduced by net long-term capital loss.....	3,463	-	-	83	223	58	237	110	2,218	152	250	58	13	144	
49	Net short-term capital gain reduced by net short-term capital loss.....	320	-	-	-	71	10	57	15	2	31	4	9	-	38	
50	Net long-term capital gain reduced by net short-term capital loss.....	177,689	2,541	479	791	4,924	8,247	9,009	11,198	11,625	16,319	22,254	6,165	17,098	67,079	
51	Net gain, sales other than capital assets.....	1,379	19	42	31	318	7	112	114	449	1	286	-	-	-	
52	Dividends, domestic corporations.....	6,013	-	21	21	9	59	779	1,055	1,295	801	998	261	225	510	
53	Dividends, foreign corporations.....	412	-	-	-	-	-	65	8	4	21	-	-	-	-	
54	Other receipts.....	57,618	391	579	1,530	7,989	10,815	10,208	6,760	4,071	2,069	2,859	2,865	5,341	2,141	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE—Continued																	
53	Total compiled deductions.....	7,057,216	47,342	176,899	1,411,235	1,160,150	977,915	613,025	433,097	270,267	299,160	217,630	504,996	683,851			
54	Cost of sales and operations.....	5,388,314	33,811	125,353	1,094,751	940,567	789,368	488,179	331,398	191,186	218,394	161,831	375,075	446,643			
55	Compensation of officers.....	142,710	86	12,266	53,923	24,084	18,034	8,180	4,748	2,603	2,556	1,175	1,875	797			
56	Rent paid on business property.....	49,310	97	3,500	8,104	6,005	3,335	1,860	1,945	539	691	3,292	3,195	3,318			
57	Repairs.....	37,502	727	1,520	9,247	5,450	2,340	3,179	3,032	3,600	3,297	3,479	4,744	8,050			
58	Bad debts.....	14,394	89	450	2,748	2,004	2,296	1,908	1,247	431	529	442	1,378	426			
59	Interest paid.....	14,315	1,209	951	11,724	9,132	6,085	5,957	3,602	1,620	2,646	6,265	10,408	7,822			
60	Taxes paid.....	153,350	1,190	4,006	25,873	18,164	19,123	12,598	9,979	7,569	8,537	3,051	11,196	27,638			
61	Contributions or gifts.....	2,591	9	366	2,591	323	592	272	300	371	153	85	49	20			
62	Amortization.....	2,962	3	45	1,133	138	261	562	136	47	627	5	5	-			
63	Depreciation.....	209,179	1,961	4,063	35,236	22,885	24,661	16,082	12,858	9,580	10,839	6,353	15,246	42,598			
64	Depletion.....	199,403	1,740	36	2,023	5,397	10,279	11,826	15,646	22,483	16,911	7,777	28,681	76,604			
65	Advertising.....	31,713	53	405	4,875	2,883	2,587	3,424	2,659	1,635	1,410	1,789	5,479	3,530			
66	Amounts contributed under pension plans.....	19,270	47	42	1,789	1,664	2,001	1,366	1,457	1,457	1,348	286	826	7,142			
67	Amounts contributed under other employee benefit plans.....	15,499	23	559	3,272	2,659	2,271	1,491	2,339	1,891	383	1	15	12			
68	Net loss, sales other than capital assets.....	4,713	610	713	236	856	967	443	291	566	-	-	-	2			
69	Other deductions.....	702,991	5,187	23,210	155,925	117,929	88,715	55,678	41,539	24,689	30,659	21,804	46,824	58,825			
70	Compiled net profit (less net loss) (39 less 53).....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
71	Net income (less deficit), total (70 less 45).....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,093			
72	Retains other than from Form 1120-S.....	187,465	248	25,779	9,598	13,585	16,274	10,536	15,009	24,384	24,361	2,531	17,044	65,093			
73	Net income (less deficit) (71 less 79).....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
74	Statutory special deductions, total.....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
75	Net operating loss carryforward.....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
76	Dividends received deduction.....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
77	Income subject to tax.....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
78	Income tax.....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
80	Form 1120-S net income (less deficit) (71 less 72).....	192,989	2,151	25,844	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246			
81	Distributions to stockholders: Cash and assets other than own stock..... Corporation's own stock.....	99,036 22,958	2,697 -	170 -	4,681 20	2,357 1,017	4,937 1,528	4,164 785	5,779 -	8,315 -	6,936 2,668	6,496 -	9,332 -	42,849 15,050			
MANUFACTURING: FURNITURE AND FIXTURES																	
1	Number of returns, total.....	5,818	44	1,980	2,045	473	282	102	32	16	8	1	-	-			
2	Form 1120-S.....	542	-	161	184	(*)	4	-	-	-	-	-	-	-			
MANUFACTURING: FURNITURE AND FIXTURES																	
3	Total assets.....	2,549,441	-	41,528	488,564	338,985	433,299	347,829	233,319	265,313	264,052	75,005	-	-			
4	Cash.....	212,923	-	3,467	44,460	26,459	36,442	25,685	14,135	27,484	23,898	6,553	-	-			
5	Notes and accounts receivable.....	656,238	-	12,715	143,927	89,840	111,743	93,847	58,404	54,797	60,564	9,557	-	-			
6	Less: Reserve for bad debts.....	14,568	-	230	325	1,515	2,979	2,121	1,238	1,281	1,821	472	-	-			
7	Inventories, total.....	740,172	-	12,246	153,663	99,885	136,337	105,792	66,788	62,504	62,342	21,198	-	-			
8	Less: Inventory reserve.....	35,914	-	413	597	1,502	7,567	1,191	2,080	1,174	11,390	11,390	-	-			
9	Other than last-in, first-out.....	418,715	-	5,568	84,180	52,716	79,834	56,865	42,094	33,508	33,508	21,198	-	-			
10	Not stated.....	290,343	-	6,265	67,981	47,169	48,936	47,755	34,043	11,236	17,444	17,444	-	-			
11	Investments, Government obligations: States and possessions..... United States obligations..... Not stated.....	13,004 56,564 10,176	- - -	279 - -	2,025 1,893 1,056	339 965 10	1,508 9,029 10	1,016 6,505 853	3,474	4,762 10,695 4,468	3,354 22,037 2,043	- 2,991 -	- -	- -			
12	Other current assets, including short-term marketable investments.....	35,919	-	658	8,359	3,825	7,974	4,507	3,474	3,383	1,753	516	-	-			
13	Loans to stockholders.....	3,328	-	246	1,406	199	278	890	150	-	-	-	-	-			
14	Mortgage and real estate loans.....	4,774	-	104	2,578	109	1,338	109	645	-	-	-	-	-			
15	Other investments.....	161,521	-	610	21,738	26,589	27,789	28,520	15,308	13,965	20,076	6,584	-	-			
16	Depreciable assets.....	1,109,463	-	16,855	24,751	157,234	185,618	142,311	111,542	109,395	123,703	41,715	-	-			
17	Less: Accumulated amortization and depreciation.....	52,767	-	9,032	12,560	78,337	97,669	72,435	47,147	47,112	55,976	16,546	-	-			
18	Depreciable assets.....	14,010	-	417	417	48	339	763	594	11,844	11,844	33	-	-			
19	Less: Accumulated depreciation.....	39,969	-	284	5,508	7,860	1,600	52	501	5,066	2,812	2,499	-	-			
20	Land.....	2,710	-	5	696	582	569	5,091	2,735	6,385	2,812	2,499	-	-			
21	Intangible assets.....	981	-	2	105	58	223	153	18	2	242	-	-	-			
22	Less: Accumulated amortization.....	50,366	-	3,241	13,537	5,640	8,178	6,437	1,904	8,375	1,031	410	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
MANUFACTURING: FURNITURE AND FIXTURES--Continued																
26	Total liabilities.....	2,549,441	-	41,528	61,547	488,564	338,985	433,299	347,829	233,319	265,313	264,092	75,005	-	-	
27	Accounts payable.....	339,029	-	13,361	25,350	97,468	60,787	54,815	32,416	19,736	18,942	13,589	2,565	-	-	
28	Deposits and withdrawable shares.....	163,064	-	62	124	357	-	140	48	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	181,771	-	6,575	8,253	38,731	32,663	30,742	18,743	11,047	14,331	1,279	700	-	-	
30	Other current liabilities.....	27,494	-	4,735	5,356	35,637	25,844	36,514	32,429	16,268	12,502	9,986	2,500	-	-	
31	Loans from stockholders.....	217,813	-	1,841	2,468	11,667	7,220	3,468	373	457	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	70,591	-	4,980	6,539	56,200	26,127	35,835	21,708	34,742	8,173	10,159	13,350	-	-	
33	Other liabilities.....	55,886	-	1,528	823	13,437	13,997	8,535	9,052	3,980	7,436	9,945	1,858	-	-	
34	Capital stock, preferred.....	480,190	-	940	-	8,601	8,605	9,867	12,330	1,910	10,978	2,655	-	-	-	
35	Capital stock, common.....	96,064	-	18,714	17,240	109,731	54,175	74,956	59,325	49,086	50,646	39,646	6,671	-	-	
36	Paid-in or capital surplus.....	23,545	-	2,801	2,450	11,222	6,139	14,656	13,832	6,797	10,791	18,713	8,623	-	-	
37	Surplus reserves.....	893,263	-	336	3,679	1,494	1,494	6,178	5,734	1,751	3,030	1,343	-	-	-	
38	Earned surplus and undivided profits.....	5,008,230	13,965	142,835	185,841	1,219,814	752,639	870,629	616,670	409,400	356,826	337,998	38,738	-	-	
39	Total compiled receipts.....	4,954,643	13,910	141,908	185,322	1,206,393	746,282	860,681	606,418	403,593	353,317	335,192	101,627	-	-	
40	Business receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	Interest on Government obligations (less amortizable bond premium):	1,353	-	-	-	92	10	190	184	158	305	392	22	-	-	
42	Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Subject to surtax only.....	408	-	-	-	10	10	53	33	27	172	103	-	-	-	
44	Wholly tax-exempt.....	3,747	-	-	63	828	559	556	498	493	428	319	3	-	-	
45	Other interest.....	3,330	19	40	19	1,019	625	618	550	191	100	102	47	-	-	
46	Rentals.....	906	-	36	83	58	97	119	263	195	76	60	2	-	-	
47	Royalties.....	906	-	-	-	10	-	1	-	38	4	-	-	-	-	
48	Net short-term capital gain reduced by net long-term capital loss.....	9,911	-	68	11	3,701	624	1,131	1,207	1,475	1,079	154	461	-	-	
49	Net long-term capital gain reduced by net short-term capital loss.....	1,339	-	1	1	1,236	-	19	16	60	-	6	-	-	-	
50	Net gain, sales other than capital assets.....	1,314	-	-	-	41	87	358	428	82	235	33	50	-	-	
51	Dividends, domestic corporations.....	1,191	-	-	-	-	-	1	-	7	12	200	971	-	-	
52	Dividends, foreign corporations.....	29,932	36	782	342	6,426	4,345	6,902	5,066	3,088	1,098	1,437	430	-	-	
53	Other receipts.....	4,831,456	13,691	147,992	186,974	1,206,964	738,193	836,285	580,261	388,350	324,047	309,883	98,816	-	-	
54	Total compiled deductions.....	3,656,485	10,730	102,230	127,226	902,382	565,777	645,448	443,454	296,888	237,187	234,823	70,140	-	-	
55	Cost of sales and operations.....	135,207	264	4,994	12,706	49,771	19,096	19,118	10,345	5,133	3,757	2,438	580	-	-	
56	Compensation of officers.....	52,295	345	4,794	4,978	16,658	7,517	5,645	4,559	3,637	1,245	1,587	1,330	-	-	
57	Rent paid on business property.....	26,947	9	385	662	3,860	3,229	3,472	2,975	3,083	4,100	3,378	1,794	-	-	
58	Repairs.....	13,614	9	314	807	3,525	1,760	2,895	1,974	771	1,376	934	177	-	-	
59	Bad debts.....	23,965	9	515	972	6,240	3,924	4,107	2,816	2,372	1,376	868	766	-	-	
60	Interest paid.....	103,794	482	2,956	4,127	23,114	16,086	16,616	12,546	8,074	9,125	9,125	2,445	-	-	
61	Taxes paid.....	4,021	-	-	16	406	442	776	647	385	635	651	62	-	-	
62	Contributions or gifts.....	1,508	227	62	51	196	815	103	45	-	8	1	-	-	-	
63	Amortization.....	75,553	206	1,820	2,377	15,134	10,371	12,651	8,843	7,309	6,965	7,600	2,077	-	-	
64	Depreciation.....	213	-	-	-	-	-	168	45	-	-	-	-	-	-	
65	Depletion.....	62,347	11	2,422	2,698	11,966	7,019	8,852	8,415	5,344	6,569	4,970	4,071	-	-	
66	Advertising.....	19,943	44	179	264	2,647	1,869	3,031	2,780	2,123	2,675	3,132	1,199	-	-	
67	Amounts contributed under pension plans.....	23,397	51	527	878	5,347	3,624	3,283	2,797	1,543	2,265	2,223	859	-	-	
68	Amounts contributed under other employee benefit plans.....	650,821	3	37	29,212	285	16	170	46	547	240	2	13,316	-	-	
69	Net loss, sales other than capital assets.....	176,774	1,305	19,751	21,133	165,233	96,448	109,940	77,974	51,141	48,350	38,151	4,797	-	-	
70	Other deductions.....	176,774	274	23,157	21,133	12,850	14,446	34,344	34,409	21,030	32,779	28,115	4,797	-	-	
71	Compiled net profit (less net loss) (39 less 53).....	176,774	274	23,157	21,133	12,850	14,446	34,344	34,409	21,030	32,779	28,115	4,797	-	-	
72	Net income (less deficit), total (70 less 43).....	173,493	274	23,066	21,591	11,724	13,310	34,027	34,376	21,023	32,607	28,012	4,797	-	-	
73	Returns other than Form 1120-S:															
74	Net income (less deficit) (71 less 79).....	9,663	-	468	366	3,782	432	1,369	2,039	880	201	28	43	-	-	
75	Statutory special deductions, total.....	8,607	-	468	366	3,782	432	1,106	1,674	809	201	28	43	-	-	
76	Net operating loss carryforward.....	1,056	-	-	30	55	263	365	71	201	28	43	-	-	-	
77	Dividends received deduction.....	217,644	536	1,125	2,066	24,414	23,177	41,551	39,119	22,186	32,910	29,806	4,754	-	-	
78	Income tax.....	104,291	197	295	637	8,899	10,773	20,330	17,632	11,215	16,748	15,423	2,342	-	-	
79	Income tax subject to tax.....	72,483	77	3,452	31,770	3,951	3,873	14,014	16,777	9,835	16,031	12,692	2,455	-	-	
80	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	2,873	-	291	458	1,116	(4)	264	-	-	-	-	-	-	-	
81	Form 1120-S net income (less deficit) (71 less 72).....	32,603	-	117	191	1,270	1,419	4,037	3,769	2,126	8,237	8,632	2,805	-	-	
82	Distributions to stockholders:	7,189	-	-	-	136	-	870	2,640	-	3,543	-	-	-	-	
83	Cash and assets other than own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
84	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets												
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PAPER AND ALLIED PRODUCTS															
3	4	3,444	150	578	381	1,403	281	331	118	77	44	37	27	9	8
5	6	249	-	74	42	121	(4)	1	1	-	-	-	-	-	-
Form 1120-S.....															
Total assets.....															
10	974,724	-	14,116	29,747	332,249	186,409	518,814	401,626	532,062	686,839	1,285,025	1,925,661	1,449,546	3,612,630	105,866
11	531,598	-	2,364	3,788	30,962	44,070	94,988	40,102	36,837	33,840	55,290	98,746	56,041	105,866	355,531
12	1,305,160	-	4,612	10,446	88,661	117,586	117,586	77,043	87,779	96,166	142,220	144,752	134,310	355,531	648,159
13	28,814	-	68	145	1,757	1,178	2,096	1,395	1,687	1,897	3,315	2,301	3,644	35,141	72,619
14	1,518,889	-	3,052	5,800	70,336	51,462	111,778	86,900	88,091	121,068	165,647	212,481	154,115	340,399	340,399
15	118,271	-	638	1,405	7,376	6,120	3,252	7,376	6,120	8,980	13,310	15,313	26,721	72,619	340,399
16	700,684	-	1,689	47,071	38,558	66,037	49,993	53,345	75,363	94,932	123,042	76,026	51,368	340,399	340,399
17	699,934	-	1,363	3,173	21,860	12,489	42,489	29,531	28,626	37,125	57,385	74,126	51,368	340,399	340,399
18	26,516	-	-	-	2,074	988	2,806	1,095	5,531	2,748	2,128	6,334	6,334	106,384	106,384
19	282,688	-	-	-	3,882	2,738	8,769	8,117	15,677	17,248	37,227	48,559	14,087	41,825	41,825
20	49,404	-	-	-	-	-	1,226	718	-	-	5,635	-	-	24,345	24,345
21	152,022	-	259	274	7,343	2,001	8,752	5,087	4,954	8,208	21,033	40,634	29,132	-	-
22	5,020	-	-	41	2,306	-	325	2,300	-	12	36	-	-	-	-
23	10,040	-	-	699	339	-	847	1,328	-	1,442	332	320	5,432	-	-
24	1,405,789	-	140	699	19,123	10,191	41,932	21,572	49,755	53,620	158,770	175,216	241,126	633,705	633,705
25	9,023,764	-	9,870	14,701	189,129	113,974	315,668	272,692	399,579	562,317	1,111,339	1,770,912	1,255,614	3,007,969	3,007,969
26	4,021,190	-	6,722	6,527	96,960	58,473	163,549	129,845	174,416	234,870	473,312	731,340	564,997	1,380,069	1,380,069
27	509,414	-	-	-	-	-	96	3	6,862	8,256	39,293	152,691	77,624	224,589	224,589
28	98,675	-	-	-	-	-	94	-	4,954	1,545	9,225	39,830	5,161	37,866	37,866
29	122,862	-	99	4	3,729	1,118	8,310	5,963	9,626	7,877	14,818	26,462	20,297	24,599	24,599
30	12,278	-	3	62	949	165	1,139	32	1,581	579	370	1,039	632	20,297	20,297
31	2,416	-	1	21	270	97	427	17	524	83	185	159	139	66,853	66,853
32	188,375	-	508	625	12,403	2,676	10,758	9,931	7,371	11,763	16,984	24,867	23,636	3,612,630	3,612,630
33	10,974,724	-	14,116	29,747	332,249	186,409	518,814	401,626	532,062	686,839	1,285,025	1,925,661	1,449,546	150,786	150,786
34	708,925	-	4,446	10,110	65,446	33,576	75,278	48,765	48,773	45,684	94,179	60,184	71,698	20,259	20,259
35	1,717	-	-	-	514	-	1,169	-	34	-	-	-	-	-	-
36	278,788	-	1,943	1,626	30,825	21,570	26,209	11,867	16,133	14,681	35,846	84,262	13,567	-	-
37	554,570	-	1,049	1,308	21,030	12,928	36,846	26,331	30,251	39,320	51,170	73,806	83,509	177,022	177,022
38	26,382	-	945	194	5,264	9,011	3,909	3,610	3,449	137,315	204,891	514,324	408,262	405,619	405,619
39	1,864,969	-	1,336	1,564	41,255	14,492	52,529	26,128	57,254	-	-	-	-	-	-
40	224,636	-	247	753	7,528	2,819	10,263	9,344	6,429	9,640	37,987	44,678	37,729	57,219	57,219
41	264,855	-	169	599	6,260	2,382	17,154	10,996	19,110	15,645	26,089	44,039	52,510	69,902	69,902
42	1,852,612	-	3,724	9,760	65,634	23,263	85,003	58,472	98,231	112,791	157,973	322,205	303,744	611,802	611,802
43	1,248,950	-	292	44	7,495	4,666	20,878	25,501	41,203	55,621	120,531	114,360	34,246	824,113	824,113
44	70,242	-	145	2,933	80,260	60,631	181,899	178,048	207,145	247,375	545,940	18,795	3,089	12,216	12,216
45	3,878,078	-	-	-	-	-	-	-	-	-	-	-	-	1,283,692	1,283,692
46	12,480,970	149,070	35,444	103,422	799,096	416,734	984,065	701,977	738,776	830,735	1,252,777	1,517,100	1,285,557	3,666,217	3,666,217
47	12,217,859	146,810	35,347	102,687	793,151	413,784	972,189	694,007	728,717	821,302	1,226,793	1,476,366	1,256,430	3,550,276	3,550,276
48	Interest on Government obligations (less amortizable bond premium):														
49	Wholly taxable.....	44	-	-	69	102	242	280	401	588	1,099	1,684	266	1,388	1,388
50	Subject to surtax only.....	-	-	-	-	-	1	-	5	-	-	-	-	-	-
51	Wholly tax-exempt.....	22	1	10	109	110	668	456	783	1,390	2,128	3,694	60	337	337
52	Other interest.....	36	62	248	1,241	99	1,116	811	637	454	5,764	551	830	7,543	7,543
53	Rents.....	14,987	99	-	-	-	-	-	-	-	-	-	-	3,075	3,075
54	Royalties.....	8,503	-	-	91	-	116	85	278	284	397	981	768	5,503	5,503
55	Net short-term capital gain reduced by net long-term capital loss.....	3	-	-	19	-	14	27	2	3	303	-	-	12	12
56	Net long-term capital gain reduced by net short-term capital loss.....	115,243	1,106	21	1	295	89	1,403	640	3,002	1,456	7,440	18,559	65,955	65,955
57	Net gain, sales other than capital assets.....	782	1	-	-	-	527	2	7	32	189	23	-	6,711	6,711
58	Dividends, domestic corporations.....	16,797	36	-	1	213	1,020	603	515	323	1,581	3,233	2,623	21,683	21,683
59	Dividends, foreign corporations.....	27,997	-	-	-	-	101	53	2	184	454	5,261	2,599	3,732	3,732
60	Other receipts.....	51,127	913	13	485	3,815	6,599	4,975	4,297	4,723	6,600	6,552	5,953	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

Major industrial group, item				Size of total assets																							
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	Size of total assets													
														(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: PAPER AND ALLIED PRODUCTS—Continued																											
53	11,512,339	140,851	35,778	102,476	782,899	406,058	945,602	663,718	690,691	770,763	1,170,292	1,379,421	1,190,452	867,192	3,233,338												
54	8,392,727	110,099	23,296	73,731	589,068	313,913	721,166	513,467	530,109	578,840	864,985	998,761	867,192	2,208,100													
55	138,831	1,377	3,417	5,878	34,697	11,742	21,246	11,125	10,424	8,781	8,247	7,590	5,248	9,059													
56	81,129	1,421	2,467	3,450	13,450	5,683	9,150	3,234	3,772	3,160	3,186	4,671	8,992	18,271													
57	284,669	1,486	188	254	4,243	2,377	8,500	6,720	11,518	15,822	35,489	48,651	47,987	81,429													
58	13,208	27	61	127	1,677	969	1,778	1,178	328	931	933	830	1,633	2,536													
59	98,629	702	90	223	3,996	2,371	4,100	2,673	3,509	5,731	12,164	25,927	18,217	18,926													
60	260,902	3,440	739	1,652	12,268	7,380	16,408	11,822	15,003	17,412	27,047	35,805	29,368	82,558													
61	10,659	178	4	22	217	197	742	651	863	776	1,062	1,598	526	3,823													
62	6,338	1	1	—	49	39	361	58	109	132	915	3,330	962	781													
63	513,892	6,168	834	1,183	15,421	9,203	21,915	16,533	23,440	29,579	63,812	93,857	63,627	168,320													
64	29,238	—	—	—	—	—	88	—	35	243	2,677	1,684	870	23,641													
65	103,248	332	194	156	3,046	1,874	3,929	3,502	5,136	9,893	6,647	9,429	5,265	53,885													
66	85,127	452	2	197	1,159	1,510	4,296	3,454	5,057	6,992	10,247	12,694	12,106	27,001													
67	45,763	289	60	207	2,040	877	4,054	2,300	3,192	3,676	5,406	5,042	5,571	13,049													
68	3,022	12	—	41	50	20	1,665	118	95	71	840	110	122,888	921,959													
69	1,464,957	14,867	5,220	16,338	101,513	47,903	126,204	86,883	77,901	88,804	125,035	129,442	95,105	432,879													
70	968,631	8,219	234	946	16,197	10,676	38,463	38,259	48,085	59,972	82,485	137,679	95,105	432,879													
71	967,566	8,197	234	946	16,187	10,676	38,354	38,221	47,915	59,914	82,416	137,487	95,045	432,842													
72	962,885	8,197	2606	805	12,190	10,623	38,575	37,782	47,915	59,914	82,416	137,487	95,045	432,842													
73	28,538	595	104	269	1,907	960	2,022	2,188	1,971	1,087	3,791	4,088	2,695	6,861													
74	14,282	568	104	269	1,716	960	1,884	1,679	1,533	866	2,445	1,339	465	1,154													
75	14,203	27	—	—	191	838	456	438	221	1,346	2,749	2,749	2,230	5,707													
76	970,645	8,470	310	1,201	18,932	11,087	42,160	38,785	48,596	61,197	81,841	137,520	94,866	425,680													
77	487,677	4,066	83	353	6,824	4,867	20,345	19,577	24,095	31,293	40,756	66,576	45,340	203,502													
78	500,994	4,153	347	593	9,373	5,809	18,118	16,682	23,990	28,679	41,729	71,103	49,765	229,377													
79	4,681	—	272	141	3,997	(4)	221	439	—	—	—	—	—	—													
80	309,381	1,441	157	62	3,190	1,693	4,697	5,756	6,215	10,710	22,694	39,135	38,703	174,928													
81	135,983	—	—	—	372	225	3,041	76	574	4,490	2,819	6,179	3,659	114,348													
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																											
1	20,430	683	8,954	3,705	5,244	762	655	206	129	90	30	15	6	1													
2	2,437	65	1,122	661	612	(4)	6	—	—	—	—	—	—	—													
3	9,304,892	—	184,537	265,305	1,132,314	542,252	1,022,661	720,541	879,483	1,395,530	989,424	994,178	860,530	318,137													
4	970,323	—	27,767	37,369	157,217	74,665	126,266	84,394	93,945	123,675	75,477	84,415	58,921	26,212													
5	2,127,284	—	50,753	75,668	290,297	136,725	228,707	142,672	172,215	269,951	168,212	329,985	182,381	79,718													
6	1,087,970	—	16,912	25,444	5,937	5,635	10,796	5,492	9,508	9,494	4,107	71,453	14,280	2,236													
7	49,760	—	1,152	1,783	1,696	3,869	3,121	102,565	128,891	199,341	141,809	112,179	63,621	18,474													
8	617,189	—	9,077	9,010	69,537	47,605	82,056	62,105	83,187	86,452	71,121	66,014	31,025	—													
9	420,696	—	6,683	14,651	50,669	21,009	42,347	37,196	43,027	65,984	68,716	39,467	13,073	18,474													
10	79,282	—	146	194	1,836	65	10,591	7,188	8,847	18,805	26,768	1,938	2,904	—													
11	338,774	—	744	1,542	12,824	10,918	29,801	24,380	40,209	70,609	91,313	16,741	23,949	15,544													
12	23,951	—	39	—	1,927	1,043	3,249	3,669	4,800	5,049	4,175	—	—	—													
13	215,788	—	4,457	5,490	32,460	10,911	15,801	15,428	16,735	27,748	7,898	38,429	39,804	627													
14	17,413	—	1,687	423	7,383	2,916	2,033	902	1,235	234	400	—	—	—													
15	14,708	—	31	47	1,358	995	4,452	756	3,316	2,217	336	1,100	—	100													
16	1,231,181	—	5,599	14,394	93,723	50,954	109,565	72,206	104,094	208,150	123,040	210,567	145,520	93,360													
17	4,627,920	—	80,088	97,619	666,885	304,249	527,791	359,182	394,470	681,456	481,435	392,991	518,334	85,914													
18	2,138,413	—	1,315	681	340,439	158,836	241,993	157,430	169,023	289,832	161,103	157,815	232,957	51,678													
19	5,122	—	1,315	681	340,439	158,836	241,993	157,430	169,023	289,832	161,103	157,815	232,957	51,678													
20	2,146	—	631	209	61	—	1,407	45	—	—	—	—	—	—													
21	180,349	—	1,251	2,152	12,693	11,334	20,572	16,044	15,011	33,170	22,725	13,634	19,938	11,825													
22	40,393	—	873	196	4,436	2,998	3,235	4,579	5,797	3,156	2,025	13,498	2,954	—													
23	10,802	—	338	100	1,852	1,615	700	1,615	1,303	413	1,124	2,954	—	—													
24	635,090	—	13,727	19,745	75,990	30,170	65,097	48,868	69,752	91,708	77,136	50,923	51,697	40,277													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														(\$250,000,000 or more)	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES—Continued																		
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
			(Thousands of dollars)															
26	Total liabilities.....	9,304,892	-	184,537	265,305	1,132,314	542,252	1,022,661	720,541	879,483	1,395,530	989,424	994,178	860,530	318,137			
27	Accounts payable.....	959,809	-	40,900	36,612	139,576	58,525	98,356	55,888	88,583	110,466	88,045	75,179	121,888	45,791			
28	Deposits and withdrawable shares.....	2,740	-	543	-	182	165	680	432	652	-	31	-	-	-			
29	Bonds, notes, mortgages payable maturing in less than one year.....	467,698	-	21,325	20,849	91,299	38,221	52,175	28,139	28,570	48,483	21,427	72,919	42,344	1,947			
30	Other current liabilities.....	715,907	-	17,485	17,380	84,439	52,307	92,803	67,235	74,248	101,228	85,026	68,489	44,141	11,126			
31	Loans from stockholders.....	69,162	-	9,154	2,470	14,322	6,025	4,263	4,965	3,129	24,834	-	-	-	-			
32	Bonds, notes, mortgages payable maturing in one year or more.....	914,382	-	29,104	33,461	127,542	46,244	111,208	66,690	73,570	102,262	72,471	158,516	87,764	5,850			
33	Other liabilities.....	652,231	-	9,823	8,716	61,835	20,764	52,918	40,769	47,642	85,564	60,844	139,080	83,099	41,217			
34	Capital stock, preferred.....	303,506	-	2,405	541	21,614	9,190	26,608	28,578	31,445	21,732	29,520	70,555	5,318	56,000			
35	Capital stock, common.....	1,315,376	-	78,147	71,185	224,905	83,637	137,997	91,718	124,205	221,148	86,352	71,063	56,084	48,935			
36	Paid-in or capital surplus.....	521,338	-	6,601	12,988	30,798	12,895	36,110	21,763	37,522	75,920	85,334	89,901	80,899	30,607			
37	Surplus reserves.....	1,471,628	-	760	1,161	8,119	4,469	13,893	13,577	16,401	38,591	10,003	14,969	4,716	18,969			
38	Earned surplus and undivided profits.....	3,234,915	-	131,615	99,942	327,683	209,810	373,650	300,737	353,516	565,302	450,371	233,507	334,317	57,695			
39	Total compiled receipts.....	13,975,911	134,996	468,150	565,494	2,223,152	988,683	1,595,986	1,016,206	1,217,901	1,814,689	1,164,624	1,238,169	1,202,608	345,253			
40	Business receipts.....	13,624,541	129,961	462,002	553,107	2,187,882	960,660	1,557,094	994,792	1,184,298	1,779,789	1,130,256	1,215,545	1,132,528	336,627			
41	Interest on Government obligations (less amortizable bond premium).....	10,783	2	42	29	366	318	891	684	1,169	2,740	2,268	865	895	514			
42	Wholly taxable.....	22	-	-	-	-	-	13	3	5	1	-	-	-	-			
43	Subject to surtax only.....	2,916	2	-	-	122	6	334	280	408	641	764	295	64	-			
44	Wholly tax-exempt.....	20,242	118	84	415	1,192	943	2,102	1,625	1,763	3,304	2,026	5,123	1,274	273			
45	Other interest.....	32,548	151	353	606	3,435	1,825	3,486	1,830	2,419	3,788	1,515	2,359	10,008	773			
46	Royalties.....	46,957	29	2,328	6,437	5,963	11,790	5,423	1,878	2,924	2,070	2,910	944	3,373	888			
47	Net short-term capital gain reduced by net long-term capital loss.....	765	-	-	-	497	-	40	7	117	8	-	1	2	-			
48	Net long-term capital gain reduced by net short-term capital loss.....	41,177	737	843	900	5,222	3,187	3,952	3,169	3,170	4,713	6,059	2,090	5,152	1,983			
49	Net gain, sales other than capital assets.....	808	124	117	1	199	14	145	5	111	54	3	35	5,981	-			
50	Dividends, domestic corporations.....	37,446	36	129	232	1,987	1,179	2,775	3,970	5,532	8,341	4,673	2,384	2,918	227			
51	Dividends, foreign corporations.....	8,793	-	-	-	32	32	303	55	757	970	274	3,480	2	-			
52	Other receipts.....	148,913	3,836	2,252	3,767	16,285	8,729	19,428	7,908	15,228	8,185	13,868	5,048	40,413	3,966			
53	Total compiled deductions.....	13,100,377	133,625	471,786	550,535	2,150,789	937,600	1,496,082	933,008	1,116,291	1,651,999	1,017,309	1,139,782	1,154,524	347,347			
54	Cost of sales and operations.....	8,937,564	66,000	267,825	332,551	1,421,780	661,740	1,018,929	636,055	808,210	1,188,306	732,000	732,025	765,299	306,544			
55	Compensation of officers.....	163,927	3,148	62,741	56,103	149,932	41,035	51,403	24,600	22,107	22,107	12,249	9,468	8,776	1,038			
56	Rent paid on business property.....	135,945	1,126	14,178	11,360	36,615	13,002	18,324	8,591	9,151	11,821	8,132	9,783	12,226	1,636			
57	Repairs.....	64,008	474	2,482	2,532	9,314	4,463	7,322	4,305	4,305	8,701	5,304	9,239	2,820	1,698			
58	Bad debts.....	21,218	857	2,307	1,829	7,824	4,858	6,232	2,283	2,471	7,345	3,097	4,531	1,452	4,342			
59	Interest paid.....	75,024	880	2,171	2,755	11,227	8,115	8,315	5,074	5,779	8,314	4,582	11,871	6,587	858			
60	Taxes paid.....	269,094	2,705	9,726	11,641	39,904	19,962	31,613	19,450	22,465	41,084	22,938	21,067	20,264	6,275			
61	Contributions or gifts.....	18,411	53	52	185	1,231	1,038	2,045	1,573	2,113	3,615	3,079	2,835	592	-			
62	Amortization.....	3,802	5	99	108	1,224	487	438	298	97	852	30	146	18	-			
63	Depreciation.....	305,992	1,611	11,943	15,383	53,642	20,936	35,755	22,858	24,866	40,147	24,021	20,989	30,310	3,531			
64	Depletion.....	393	-	23	22	6	-	132	12	114	30	29	3	-	-			
65	Advertising.....	127,391	1,002	2,472	2,941	17,019	7,489	15,154	10,242	13,658	13,698	15,563	27,963	192	-			
66	Amounts contributed under pension plans.....	103,600	244	488	1,304	8,757	3,645	12,040	9,058	11,458	22,566	9,555	4,177	12,298	1,237			
67	Amounts contributed under other employee benefit plans.....	54,967	531	1,073	1,579	9,575	5,015	8,406	4,442	5,058	5,999	4,723	4,177	3,552	837			
68	Net loss, sales other than capital assets.....	2,958	26	144	149	242	1,070	441	329	160	256	1,095	32	14	-			
69	Other deductions.....	2,467,053	54,963	94,062	110,093	382,397	148,219	279,508	183,839	184,536	276,668	170,741	274,617	290,121	17,289			
70	Compiled net profit (less net loss) (39 less 53).....	875,534	1,371	23,636	14,959	72,263	51,083	99,904	83,198	101,610	163,090	147,315	98,387	48,084	22,094			
71	Net income (less deficit), total (70 less 43).....	872,618	1,369	23,636	14,959	72,141	51,077	99,570	82,918	101,202	162,449	146,551	98,092	48,020	22,094			
72	Returns other than Form 1120-S.....	839,993	433	22,503	13,530	62,598	49,786	99,011	82,918	101,202	162,449	146,551	98,092	48,020	22,094			
73	Statutory special deductions, total.....	61,847	141	2,852	1,960	6,628	2,478	3,833	2,684	6,575	8,949	8,126	2,552	11,885	193			
74	Net operating loss carryforward.....	29,983	113	2,714	1,760	4,475	1,760	2,366	1,811	1,811	1,862	4,174	2,525	6,923	-			
75	Dividends received deduction.....	31,040	28	1,109	1,190	3,197	718	2,343	3,318	4,696	7,087	3,972	2,027	4,962	193			
76	Income subject to tax.....	905,025	4,500	8,345	18,533	78,734	52,431	106,368	81,225	99,468	173,456	138,864	100,232	42,854	133			
77	Income tax.....	439,704	2,071	2,368	5,971	29,040	23,776	21,611	40,461	50,456	88,586	70,772	51,973	22,459	27,695			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	435,830	2,700	16,004	8,988	45,423	27,307	84,923	42,577	51,154	74,504	76,543	46,414	25,625	2,094			
79	Form 1120-S net income (less deficit) (71 less 72).....	12,625	936	21,133	1,429	9,543	(4)	559	-	-	-	-	-	-	-			
80	Distributions to stockholders:	211,685	1,336	1,589	2,931	16,464	6,466	24,294	16,301	20,643	36,758	28,790	37,807	17,710	596			
81	Cash and assets other than own stock.....	51,843	25	299	-	579	732	4,197	2,629	6,639	3,111	5,682	20,731	7,204	-			
82	Corporation's own stock.....																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														(14)
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS—Continued																	
53	Total compiled deductions.....	25,922,223	410,840	137,705	166,986	1,670,361	1,282,054	1,385,829	960,171	1,041,443	1,406,996	1,393,181	2,367,198	4,483,282	9,216,177		
54	Cost of sales and operations.....	17,012,048	269,319	76,887	114,253	1,199,991	911,868	988,006	642,677	671,603	853,993	903,596	1,387,805	2,774,629	6,217,831		
55	Compensation of officers.....	310,717	3,072	12,480	12,428	79,587	39,959	36,187	19,153	15,410	19,917	11,203	15,771	24,719	22,769		
56	Rent paid on business property.....	175,089	3,678	4,219	2,579	15,292	11,959	8,592	6,712	5,901	9,701	9,001	34,969	49,107	49,107		
57	Repairs.....	415,347	12,152	350	961	8,076	10,176	7,750	5,931	8,106	20,093	25,852	53,723	87,021	175,156		
58	Bad debts.....	52,247	795	433	1,077	5,112	15,930	3,872	2,023	2,905	2,010	3,122	4,570	7,668	85,490		
59	Interest paid.....	202,443	5,723	751	1,140	7,843	6,771	6,639	5,206	7,650	13,246	12,181	23,659	25,954	85,490		
60	Taxes paid.....	492,701	9,855	2,218	2,689	24,839	16,782	19,975	16,587	17,981	27,434	24,263	66,500	81,383	182,195		
61	Contributions or gifts.....	35,493	275	2	4	622	965	861	1,073	1,052	2,411	1,934	3,951	81,383	12,677		
62	Amortization.....	36,729	23	7	45	458	1,438	411	535	377	699	672	4,958	5,035	22,071		
63	Depreciation.....	1,281,714	19,253	2,764	3,650	27,848	26,510	25,963	22,448	28,082	48,082	52,335	122,656	200,933	701,150		
64	Depletion.....	88,175	2,955	74	26	-	2	148	56	70	2,865	1,254	25,313	17,706	37,706		
65	Advertising.....	1,054,948	9,256	4,624	2,780	25,697	23,448	36,840	46,814	65,998	98,871	97,699	119,289	260,977	263,415		
66	Accounts contributed under pension plans.....	312,121	2,719	174	5,201	4,904	6,516	5,865	6,541	11,841	12,632	32,984	52,135	92,135	170,572		
67	Accounts contributed under other employee benefit plans.....	103,981	1,628	108	375	4,852	2,514	3,939	2,964	3,099	5,309	3,954	11,624	18,297	45,318		
68	Net loss, sales other than capital assets.....	3,624	23	43	144	312	128	247	259	514	175	1,032	318	427	427		
69	Other deductions.....	4,344,846	70,064	24,762	264,699	209,423	240,012	181,840	206,801	290,640	233,318	480,043	890,122	1,222,672	1,222,672		
70	Compiled net profit (less net loss) (39 less 53).....	3,300,733	68,406	4,522	42,200	39,171	67,800	74,971	79,355	148,518	188,132	334,012	590,233	1,670,053	1,670,053		
71	Net income (less deficit), total (70 less 43).....	3,292,455	68,351	4,522	42,160	39,080	67,708	74,859	79,253	147,989	187,952	331,196	588,786	1,667,229	1,667,229		
72	Net income (less deficit) (71 less 79).....	3,289,798	68,450	4,666	39,239	38,939	67,733	74,938	79,293	147,989	187,952	331,196	588,786	1,667,229	1,667,229		
73	Statutory special deductions, total.....	228,134	1,937	3,087	3,515	4,291	4,818	5,050	10,415	8,703	5,669	9,893	166,713	166,713	166,713		
74	Net operating loss carryforward.....	38,834	1,900	1,476	2,273	2,273	3,307	2,052	3,877	6,275	7,428	9,234	659	3,214	3,214		
75	Dividends received deduction.....	186,901	37	21	226	226	770	1,644	3,877	6,275	7,428	9,234	659	3,214	3,214		
76	Income subject to tax.....	3,165,617	69,354	4,444	37,832	49,349	76,192	76,755	86,186	145,155	187,208	331,445	578,896	1,500,515	1,500,515		
77	Income tax.....	1,614,258	35,243	3,202	19,893	22,307	37,124	38,724	43,698	73,122	96,049	170,713	298,819	774,011	774,011		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,686,475	33,163	37,217	3,202	19,893	30,676	36,247	38,724	73,122	96,049	170,713	298,819	896,042	896,042		
79	Form 1120-S net income (less deficit) (71 less 72).....	2,657	28	214	2,921	141	225	2109	-	-	-	-	-	-	-		
80	Distributions to stockholders:	1,272,860	13,940	1,927	643	6,090	5,159	10,122	13,904	17,186	29,999	52,369	119,130	216,884	785,507		
81	Cash and assets other than own stock.....	98,363	589	-	2,074	1,744	2,923	3,698	3,650	3,424	7,458	13,053	26,480	33,470	33,470		
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																	
1	Number of returns, total.....	1,261	37	284	142	484	132	73	21	22	12	20	10	4	20		
2	Form 1120-S.....	53	-	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)		
3	Total assets.....	43,932,328	7,917	10,497	129,275	100,023	112,533	72,559	168,607	174,691	696,393	771,058	694,058	40,994,707	40,994,707		
4	Cash.....	1,900,501	756	2,732	9,817	10,108	13,644	7,593	13,437	19,732	61,816	39,468	27,383	1,293,995	1,293,995		
5	Notes and accounts receivable.....	6,345,945	2,716	2,908	39,257	27,790	31,054	16,265	33,168	37,877	106,447	140,627	107,518	5,800,318	5,800,318		
6	Reserve for bad debts.....	174,895	-	42	320	392	218	308	728	768	962	2,488	1,644	164,688	164,688		
7	Inventories, total.....	3,221,996	1,150	925	15,937	11,994	17,921	16,052	27,458	31,793	104,669	117,743	114,331	2,762,023	2,762,023		
8	Last-in, first-out.....	794,407	-	7	7	-	1,264	836	3,323	10,922	7,481	2,929	43,099	724,636	724,636		
9	Other than last-in, first-out.....	1,427,589	673	863	8,883	11,318	11,315	6,105	15,459	7,424	33,269	67,604	36,904	681,090	681,090		
10	Not stated.....	1,949,293	477	863	7,047	676	5,342	9,111	8,676	13,447	63,919	47,610	34,828	1,356,297	1,356,297		
11	Investments, Government obligations:																
12	States and possessions.....	156,657	-	-	97	1,744	28	351	-	-	520	-	-	153,917	153,917		
13	United States obligations.....	1,850,034	-	-	298	2,598	1,221	2,341	1,781	5,200	12,833	9,410	-	1,794,392	1,794,392		
14	Not stated.....	333,970	-	-	-	-	1,436	-	-	-	-	-	-	332,134	332,134		
15	Other current assets, including short-term marketable investments.....	698,423	102	61	1,972	2,022	1,770	926	2,900	2,976	15,362	6,858	8,443	655,031	655,031		
16	Loans to stockholders.....	1,556	-	-	1,450	90	16	-	-	-	-	-	-	-	-		
17	Mortgages and real estate loans.....	1,846	-	-	313	954	288	-	33	5	393	110	-	704	704		
18	Other investments.....	8,897,721	124	186	7,972	9,584	9,729	4,070	13,910	13,785	37,179	608,471	51,875	8,675,433	8,675,433		
19	Depreciable assets.....	35,550,018	5,274	7,159	89,612	85,886	69,800	47,725	123,989	171,210	627,352	608,471	623,800	33,143,740	33,143,740		
20	Less: Accumulated amortization and depreciation.....	18,394,732	3,307	4,378	44,127	58,367	37,287	25,139	58,593	66,691	318,009	297,859	318,598	17,163,387	17,163,387		
21	Depletable assets.....	4,244,591	496	310	310	2,433	1,081	975	98,531	22,775	52,971	230,078	99,318	3,825,233	3,825,233		
22	Less: Accumulated depletion.....	2,120,300	43	800	4,477	3,539	2,862	1,363	7,782	14,486	32,243	129,173	42,345	1,782,224	1,782,224		
23	Land.....	783,651	454	400	4,477	3,539	2,862	1,363	7,782	14,486	32,243	129,173	42,345	716,381	716,381		
24	Intangible assets.....	1,600,232	109	43	155	2	60	117	3,698	3,698	16,013	7,414	19,209	1,594,469	1,594,469		
25	Less: Accumulated amortization.....	1,233,435	43	21	168	2	14	42	3,698	3,698	16,013	7,414	19,209	1,232,614	1,232,614		
	Other assets.....	730,949	127	106	2,123	1,904	2,627	614	1,291	693	12,533	6,525	3,546	698,860	698,860		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets															
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES—Continued																		
26	Total liabilities.....	43,932,328	-	7,917	10,497	129,275	100,023	112,533	72,559	168,607	174,691	696,393	771,058	694,068	40,994,707			
27	Accounts payable.....	4,632,141	-	1,806	2,536	29,270	9,600	20,639	12,247	31,621	27,668	90,828	71,400	65,135	4,269,401			
28	Deposits and withdrawable shares.....	391	-	-	-	-	-	296	79	-	-	-	-	-	-			
29	Bonds, notes, mortgages payable maturing in less than one year.....	349,848	-	1,157	454	8,282	12,891	9,418	2,580	9,327	10,829	26,442	22,817	2,111	243,540			
30	Other current liabilities.....	1,269,063	-	1,323	425	8,740	7,203	8,253	4,776	11,528	7,669	32,619	15,766	20,241	1,150,520			
31	Loans from stockholders.....	25,540	-	1,362	934	3,355	2,548	1,749	6,419	9,163	1,210	3,650	183,719	153,450	2,503			
32	Bonds, notes, mortgages payable maturing in one year or more.....	5,138,165	-	661	-	17,530	6,706	15,079	6,419	21,583	9,734	191,780	183,719	153,450	4,530,370			
33	Other liabilities.....	939,134	-	226	1,205	2,731	908	2,092	1,480	7,795	4,975	19,732	48,087	2,466	847,417			
34	Capital stock, preferred.....	258,064	-	3,411	3,799	20,371	2,588	1,021	1,641	6,217	4,975	17,437	22,278	48,314	154,363			
35	Capital stock, common.....	10,262,562	-	3,411	3,799	20,371	20,782	20,597	14,599	14,345	21,787	74,423	90,138	172,275	9,906,035			
36	Paid-in or capital surplus.....	6,118,397	-	-	4,336	5	589	2,321	3,105	4,432	13,943	83,217	113,731	140,161	5,752,557			
37	Surplus reserves.....	895,530	-	789	789	659	446	535	814	611	72	1,341	32,809	3,954	853,500			
38	Earnings and undivided profits.....	14,043,493	-	1,209	350	30,745	35,762	30,533	24,819	51,985	75,865	154,904	170,297	185,961	13,284,301			
39	Total compiled receipts.....	39,282,516	81,496	19,224	17,283	293,524	191,140	228,005	152,305	289,374	315,433	1,001,624	786,541	964,329	34,942,238			
40	Business receipts.....	37,366,193	80,801	19,132	16,955	288,718	185,508	223,223	150,409	287,826	311,141	987,826	769,538	769,980	33,272,136			
41	Interest on Government obligations (less amortizable bond premium).....	52,207	4	-	-	8	114	71	42	49	89	626	185	2	51,017			
42	Wholly tax-exempt.....	108	-	-	-	-	-	11	-	-	-	-	-	-	97			
43	Wholly tax-exempt.....	3,295	-	-	-	-	87	17	24	33	-	160	2	-	2,972			
44	Rents.....	331,991	28	-	78	116	162	263	178	209	261	1,191	1,106	1,409	84,888			
45	Royalties.....	86,005	336	-	181	529	223	448	237	149	416	4,660	1,283	4,097	319,754			
46	Net short-term capital gain reduced by net long-term capital loss.....	6,732	1	-	-	19	339	44	201	10	2,048	33	4,943	152	77,889			
47	Net long-term capital gain reduced by net short-term capital loss.....	62,122	129	-	-	1,756	11	129	272	193	617	1,090	1,364	2,531	54,030			
48	Net gain, sales other than capital assets.....	560	-	-	-	-	-	9	-	-	11	82	-	-	458			
49	Dividends, domestic corporations.....	352,851	105	-	-	-	29	86	31	134	255	413	970	255	556,027			
50	Dividends, foreign corporations.....	372,258	78	92	69	2,368	4,667	3,681	911	770	595	5,468	7,150	185,752	352,621			
51	Other receipts.....	37,513,994	78,794	20,208	16,748	286,249	183,746	220,559	146,319	283,886	303,807	938,602	773,908	932,504	160,657			
52	Total compiled deductions.....	26,530,008	67,302	14,036	12,203	218,907	137,708	178,128	121,475	245,154	263,964	795,668	614,552	715,248	33,308,664			
53	Cost of sales and operations.....	73,064	591	1,282	619	10,471	4,635	4,051	1,762	2,017	1,429	3,688	2,777	1,921	23,145,663			
54	Compensation of officers.....	470,717	329	375	188	3,132	4,991	1,242	1,469	977	476	6,490	4,026	6,701	37,821			
55	Rent paid on business property.....	591,429	405	260	375	2,338	4,620	1,863	1,387	745	2,707	10,090	5,267	33,883	440,721			
56	Repairs.....	60,595	35	106	260	2,586	338	535	206	280	236	1,713	1,709	1,923	527,777			
57	Bad debts.....	215,277	957	129	187	1,911	828	1,282	582	1,647	1,026	9,019	1,709	1,923	50,928			
58	Interest paid.....	1,346,314	739	376	435	4,255	2,681	2,287	1,591	3,059	2,827	12,511	10,998	12,904	181,179			
59	Taxes paid.....	23,298	14	-	-	186	114	168	49	69	47	356	97	182	22,015			
60	Contributions or gifts.....	33,298	21	21	-	93	22	20	115	24	122	7,929	140	1560	23,252			
61	Amortization.....	1,436,351	3,991	371	819	8,926	5,631	5,353	3,116	7,281	6,777	36,645	25,199	36,150	23,252			
62	Depreciation.....	1,694,327	324	-	-	282	282	90	141	1,480	3,188	4,132	21,152	7,730	1,296,092			
63	Depletion.....	205,625	432	21	129	1,345	1,195	2,107	995	614	1,073	8,809	3,502	6,916	1,655,828			
64	Advertising.....	298,251	96	-	-	442	1,467	600	301	618	627	2,742	2,165	2,309	178,487			
65	Amounts contributed under pension plans.....	121,310	48	-	1	417	1,346	327	174	165	332	2,970	1,254	3,311	286,914			
66	Amounts contributed under other employee benefit plans.....	3,861	-	-	-	29	524	16	2	22	176	116	48	1	110,945			
67	Net loss, sales other than capital assets.....	4,410,269	3,531	3,337	1,973	31,241	17,384	22,580	12,954	20,134	18,800	55,704	70,664	95,503	4,056,464			
68	Other deductions.....	1,768,522	2,702	2,984	535	7,275	7,394	7,446	5,986	5,488	11,626	43,092	12,633	31,825	1,633,974			
69	Compiled net profit (less net loss) (39 less 53).....	1,765,227	2,702	2,984	535	7,275	7,307	7,429	5,962	5,455	11,626	42,862	12,631	31,825	1,630,502			
70	Net income (less deficit) total (70 less 43).....	1,763,724	2,702	2,984	535	7,275	7,307	7,429	5,962	5,455	11,626	42,862	12,631	31,825	1,630,502			
71	Return on net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
72	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
73	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
74	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
75	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
76	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
77	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
78	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
79	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
80	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
81	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
82	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
83	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
84	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
85	Net income (less deficit) (71 less 70).....	991,519	1,188	275	83	864	6,731	7,429	5,982	5,455	11,626	42,862	12,631	31,825	1,630,502			
86	Net income (less deficit) (71 less 70).....	991,519	1,188	27														

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
1	Number of returns, total.....	4,427	92	1,332	756	1,553	350	200	75	26	24	11	1	3	4	
2	Form 1120-S.....	305		152	66	75	(4)									
3	Total assets.....	5,549,800	-	29,598	54,243	371,497	237,248	310,042	267,297	189,273	380,099	401,902	63,292	562,359	2,682,950	
4	Cash.....	323,415	-	3,562	4,891	35,614	29,968	33,966	23,218	14,821	17,628	23,897	4,399	23,524	107,927	
5	Notes and accounts receivable.....	1,376,633	-	8,276	19,277	113,227	57,223	75,919	66,805	51,098	75,176	98,564	11,802	117,732	681,234	
6	Less: Reserve for bad debts.....	30,004	-	57	178	1,835	1,406	1,220	1,278	1,549	1,805	2,722	100	4,046	13,808	
7	Inventories, total.....	1,324,026	-	5,537	12,255	79,115	60,062	65,665	63,189	45,931	95,775	110,738	12,007	94,198	727,513	
8	Last-in, first-out.....	122,817	-	331	971	1,010	-	1,333	5,972	3,104	1,271	9,743	-	24,556	74,526	
9	Other than last-in, first-out.....	794,550	-	3,241	8,518	51,392	52,559	42,161	45,328	26,932	43,999	38,812	12,007	2,371	462,270	
10	Not stated.....	454,618	-	1,965	2,766	26,713	7,503	22,171	11,889	15,895	45,545	62,183	-	67,271	190,717	
11	Investments, Government obligations:															
12	States and possessions.....	2,017	-	-	-	-	-	1,391	626	-	-	-	-	-	-	
13	United States obligations.....	112,173	-	21	-	2,940	756	7,747	3,802	5,235	5,018	2,916	14,897	3,548	65,293	
14	Other current assets, including short-term marketable investments.....	57,490	-	496	1,006	6,125	3,550	5,893	4,113	1,875	2,954	2,215	-	3,243	26,270	
15	Loans to stockholders.....	1,385	-	246	-	325	-	-	-	-	-	-	-	-	-	
16	Mortgage and real estate loans.....	5,030	-	50	161	1,057	252	70	186	4	326	-	-	-	1,194	
17	Other investments.....	640,748	-	821	708	12,207	7,430	17,138	15,719	22,000	54,971	33,494	3,030	163,225	310,005	
18	Depreciable assets.....	3,324,026	-	17,306	27,384	122,068	144,011	181,594	152,834	87,237	206,557	245,642	32,647	221,107	1,795,639	
19	Less: Accumulated amortization and depreciation.....	1,800,094	-	8,324	14,065	103,396	71,659	90,489	73,805	41,653	85,932	120,840	15,716	118,794	1,055,421	
20	Depletable assets.....	4,838	-	98	592	10	-	599	-	-	-	275	-	2,723	541	
21	Less: Accumulated depletion.....	1,052	-	90	402	-	-	223	-	-	-	32	-	-	305	
22	Land.....	66,601	-	24	68	2,862	2,640	4,111	3,960	1,133	3,360	2,515	142	32,283	13,503	
23	Intangible assets.....	9,382	-	313	67	1,268	56	1,064	355	56	330	1,286	-	4,587	-	
24	Less: Accumulated amortization.....	6,234	-	99	5	1,090	23	439	78	11	151	925	-	3,413	-	
25	Other assets.....	89,545	-	1,418	2,484	10,559	3,632	6,623	7,417	2,100	4,442	4,879	184	22,442	23,365	
26	Total liabilities.....	5,549,800	-	29,598	54,243	371,497	237,248	310,042	267,297	189,273	380,099	401,902	63,292	562,359	2,682,950	
27	Accounts payable.....	561,938	-	10,153	12,726	86,262	46,352	48,400	38,236	16,570	35,905	36,426	7,237	49,211	174,460	
28	Deposits and withdrawable shares.....	246	-	10	48	48	175	-	6	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	156,769	-	5,278	4,293	37,161	17,797	18,161	13,006	7,936	21,033	20,774	2,066	6,950	2,314	
30	Other current liabilities.....	359,393	-	2,300	3,864	32,938	20,098	26,750	22,278	15,720	28,295	19,839	3,582	28,550	155,179	
31	Loans from stockholders.....	31,107	-	4,027	7,162	9,395	8,069	8,069	140	591	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	976,196	-	3,004	6,873	34,831	30,964	23,139	19,949	15,800	43,055	91,105	31,751	156,006	519,719	
33	Other liabilities.....	150,175	-	1,088	1,242	7,270	2,085	7,522	10,729	2,272	21,373	7,500	-	5,840	83,254	
34	Capital stock, preferred.....	124,713	-	1,066	1,198	3,976	1,065	6,289	7,430	2,008	29,453	7,472	-	22,642	65,109	
35	Capital stock, common.....	649,453	-	13,564	17,052	73,058	34,965	55,773	32,309	31,252	44,123	72,175	1,704	38,705	234,321	
36	Paid-in or capital surplus.....	524,493	-	2,525	932	12,038	16,887	19,005	12,148	20,451	40,931	56,552	7,498	94,701	244,814	
37	Surplus reserves.....	143,181	-	21	316	1,619	1,357	1,327	2,719	639	5,340	5,699	1,867	28,017	101,710	
38	Earned surplus and undivided profits.....	1,843,440	-	13,733	4,517	75,142	56,908	95,190	110,817	76,134	111,031	84,360	9,267	131,737	1,102,070	
39	Total compiled receipts.....	8,065,480	28,388	75,536	131,680	862,629	510,021	572,277	485,085	274,460	486,028	541,028	70,760	573,138	3,454,450	
40	Business receipts.....	7,923,091	28,186	73,913	131,379	854,512	505,932	566,744	480,147	271,333	481,477	532,970	70,061	559,579	3,366,858	
41	Interest on Government obligations (less amortization of bond premium).....		-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Wholly taxable.....	2,539	-	-	2	37	10	181	142	93	166	122	28	136	1,622	
43	Subject to surtax only.....	142	-	-	-	39	-	1	-	-	2	-	-	-	-	
44	Wholly tax-exempt.....	136	-	-	-	-	-	45	30	31	490	-	-	-	27	
45	Rents.....	11,564	5	-	21	364	146	387	267	336	622	1,107	309	2,431	5,622	
46	Royalties.....	9,035	-	-	-	1,410	244	842	272	188	622	358	-	3,660	1,413	
47	Net short-term capital gain reduced by net long-term capital loss.....	5,085	7	16	-	301	4	482	542	447	203	549	13	1,001	1,520	
48	Net long-term capital gain reduced by net short-term capital loss.....	22	-	-	22	10	-	5	1	-	-	6	-	-	-	
49	Net gain, sales other than capital assets.....	8,349	76	25	22	1,080	414	1,264	326	950	449	2,124	76	60	983	
50	Dividends, domestic corporations.....	5,062	-	190	-	10	58	-	-	-	5	-	-	-	4,799	
51	Dividends, foreign corporations.....	8,002	11	6	-	96	42	82	211	366	725	856	175	354	5,078	
52	Other receipts.....	60,395	93	1,386	256	4,770	3,171	2,244	2,377	695	1,880	2,135	98	5,232	58,715	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets (Thousand dollars)														(14)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total active corporation returns		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS--Continued																
53	Total compiled deductions.....	7,563,103	27,530	79,127	128,045	840,154	486,792	538,060	459,773	250,983	461,581	531,332	66,686	535,126	3,157,914	
54	Cost of sales and operations.....	5,433,776	20,142	53,114	92,319	619,467	375,875	413,970	358,835	181,812	336,189	361,641	54,900	326,859	2,238,659	
55	Compensation of officers.....	113,459	911	5,391	10,950	14,706	14,706	13,729	8,656	2,403	4,306	2,901	422	1,301	3,108	
56	Rent paid on business property.....	116,623	281	1,754	2,447	12,331	5,552	4,234	2,765	2,055	2,852	6,289	456	7,135	33,197	
57	Repairs.....	21,935	196	288	581	6,734	4,503	4,779	4,943	3,593	5,736	10,177	644	9,676	64,688	
58	Bad debts.....	52,174	236	327	604	2,441	1,959	919	626	849	1,310	954	6	3,451	8,641	
59	Interest paid.....	289,085	690	1,848	2,168	14,682	2,632	2,547	2,075	1,475	3,213	5,839	1,478	7,784	19,523	
60	Taxes paid.....	4,610	29	137	339	1,400	8,717	11,623	9,743	6,518	25,919	28,365	855	21,130	156,827	
61	Contributions or gifts.....	1,473	17	22	51	262	137	319	450	197	456	191	50	895	1,497	
62	Amortization.....	237,826	1,055	2,336	2,825	21,907	12,748	14,883	11,550	6,102	15,081	16,360	2,012	14,813	424	
63	Depreciation.....	133,549	279	277	858	4,195	2,742	3,716	3,282	3,933	5,101	7,135	1,852	22,188	65	
64	Depletion.....	66,746	26	263	289	1,942	1,613	2,714	2,366	2,631	4,363	4,993	726	2,841	77,987	
65	Advertising.....	41,816	149	263	289	1,942	1,613	2,714	2,366	2,631	4,363	4,993	726	2,841	21,557	
66	Amounts contributed under pension plans.....	3,730	3,016	12,251	14,627	105,469	53,316	61,763	50,872	35,733	52,910	82,304	3,038	115,319	921	
67	Amounts contributed under other employee benefit plans.....	502,377	858	2,391	3,635	22,475	23,229	34,217	23,312	23,477	24,447	9,696	4,074	38,012	296,536	
68	Net loss, sales other than capital assets.....	502,377	858	2,391	3,635	22,475	23,229	34,217	23,312	23,477	24,447	9,696	4,074	38,012	296,509	
69	Other deductions.....	499,577	849	2,391	3,635	22,475	23,229	34,217	23,312	23,477	24,447	9,696	4,074	38,012	296,509	
70	Compiled net profit (less net loss) (39 less 53).....	20,546	9	501	269	1,851	3,034	1,659	1,031	1,244	1,083	4,699	149	39,012	5,018	
71	Net income (less deficit), total (70 less 43).....	13,922	9	501	269	1,851	3,034	1,659	1,031	1,244	1,083	4,699	149	39,012	5,018	
72	Statutory special deductions, total.....	6,613	9	501	269	1,851	3,034	1,659	1,031	1,244	1,083	4,699	149	39,012	5,018	
73	Net operating loss carryforward.....	526,307	2,118	1,246	4,382	34,978	37,115	28,571	22,832	28,321	11,736	3,925	149	37,416	4,317	
74	Dividends received deduction.....	264,598	985	384	1,294	13,952	10,537	18,258	14,296	11,658	14,597	5,819	2,014	19,516	151,288	
75	Income subject to tax.....	237,779	3,127	3,975	2,341	8,523	12,692	15,959	11,016	11,819	9,850	3,877	2,060	18,496	145,248	
76	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,664	(4)	288	431	1,706	(4)	-	-	-	-	-	-	-	-	
77	Form 1120-S net income (less deficit) (71 less 72).....	129,239	58	289	162	2,649	1,022	3,252	3,701	3,172	4,959	2,723	2,385	9,531	95,336	
78	Distributions to stockholders:	42,124	-	-	-	4,224	-	317	530	718	835	4,445	-	-	31,055	
79	Cash and assets other than own stock:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
1	Number of returns, total.....	2,982	44	819	352	1,055	369	235	71	21	11	2	1	2	-	
2	Form 1120-S.....	222	-	56	52	92	(4)	1	-	-	-	-	-	-	-	
(Thousand dollars)																
3	Total assets.....	1,912,804	-	18,662	23,885	239,705	267,455	355,521	248,607	148,591	162,509	54,541	90,238	303,090	-	
4	Cash.....	169,533	-	2,021	5,087	27,447	26,065	28,843	24,473	8,778	16,234	3,566	3,406	23,613	-	
5	Notes and accounts receivable.....	578,766	-	5,113	6,709	90,164	86,161	120,759	69,124	39,489	37,248	8,053	11,857	104,089	-	
6	Less: Reserve for bad debts.....	9,404	-	53	82	1,190	1,578	2,190	1,209	737	973	171	300	921	-	
7	Inventories, total.....	601,993	-	4,310	6,737	67,896	88,873	126,269	85,705	51,911	58,460	14,328	19,313	78,151	-	
8	Less: Inventory reserve.....	34,956	-	252	145	824	3,236	6,564	6,064	11,279	2,666	4,326	-	-	-	
9	Last-in, first-out, first-out.....	294,202	-	1,958	3,220	37,818	53,126	79,162	48,296	31,516	29,104	10,002	-	-	-	
10	Other than last-in, first-out.....	272,795	-	2,100	3,372	29,254	32,511	40,543	31,345	9,116	27,090	-	19,313	78,151	-	
11	Net stated.....	6,549	-	-	-	-	-	283	585	2,951	2,730	-	-	-	-	
12	Investments, Government obligations:	22,241	-	-	-	126	3,130	2,330	4,672	5,738	1,932	4,238	55	-	-	
13	United States obligations.....	994	-	36	-	-	15	198	396	-	349	-	-	-	-	
14	Net stated.....	21,684	-	379	240	4,101	4,215	4,557	3,372	2,217	1,698	209	203	493	-	
15	Other current assets, including short-term marketable investments.....	2,661	-	150	207	946	68	736	539	15	-	-	-	-	-	
16	Loans to stockholders.....	3,246	-	-	18	232	2,325	275	25	277	69	-	-	-	-	
17	Mortgage and real estate loans.....	208,404	-	1,076	43	14,332	10,998	25,707	23,823	19,474	11,725	2,427	41,152	57,607	-	
18	Other investments.....	562,030	-	8,926	6,603	70,831	95,181	92,582	69,013	37,164	52,142	27,444	26,641	83,483	-	
19	Depreciable assets.....	304,122	-	4,712	2,362	40,723	42,854	52,601	36,586	20,660	23,052	16,046	12,688	50,266	-	
20	Less: Accumulated amortization and depreciation.....	63	-	-	-	10	-	-	33	-	-	-	-	-	-	
21	Depletable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Less: Accumulated depletion.....	17,597	-	163	72	1,656	2,556	2,415	2,597	923	2,883	634	564	3,184	-	
23	Land.....	401	-	186	146	1,175	1	107	24	37	-	-	213	-	-	
24	Intangible assets.....	-	-	83	22	107	1	17	15	629	-	-	181	-	-	
25	Less: Accumulated amortization.....	30,301	-	1,150	569	3,741	2,290	5,356	4,048	-	1,044	9,824	3	1,647	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(Thousands of dollars)															
MANUFACTURING: LEATHER AND LEATHER PRODUCTS—Cont.															
26 Total liabilities.....	1,912,804	-	18,662	23,885	239,705	267,455	355,521	248,607	148,591	162,509	54,541	90,238	303,090	-	
27 Accounts payable.....	282,500	-	5,003	7,383	57,030	51,917	74,805	34,931	16,824	13,646	2,099	5,244	13,618	-	
28 Deposits and withdrawable shares.....	146,264	-	248	1,215	26,764	38,633	42,353	22,477	10,601	1,025	-	-	1,500	-	
29 Bonds, notes, mortgages payable maturing in less than one year.....	128,330	-	1,269	3,241	16,796	20,475	26,529	16,991	8,019	9,642	3,494	2,756	19,118	-	
30 Other current liabilities.....	13,347	-	724	1,594	5,510	1,543	2,369	607	1,000	-	-	-	-	-	
31 Loans from stockholders.....	225,048	-	1,695	2,351	14,756	19,363	22,071	10,217	11,656	8,145	19,834	16,750	98,270	-	
32 Bonds, notes, mortgages payable maturing in one year or more.....	37,847	-	1,908	1,718	2,309	5,725	5,852	2,749	5,214	129	-	5,373	1,294	-	
33 Other liabilities.....	58,163	-	451	3,156	11,496	12,823	12,823	11,473	2,224	3,924	500	-	12,116	-	
34 Capital stock, preferred.....	327,428	-	7,955	6,115	58,219	37,647	53,343	42,403	21,490	16,834	501	28,154	54,767	-	
35 Capital stock, common.....	97,280	-	1,401	207	3,435	7,153	9,303	10,401	6,926	8,283	-	10,038	40,133	-	
36 Paid-in or capital surplus.....	19,633	-	13,688	81	51,488	72,563	104,811	88,616	63,445	7,746	804	140	159	-	
37 Surplus reserves.....	576,464	-	90,130	78,911	648,741	683,423	852,374	484,473	235,760	276,631	59,720	139,375	356,647	-	
38 Earnings surplus and undivided profits.....	3,880,367	-	49,924	78,300	644,281	680,268	844,672	481,330	233,488	273,626	59,422	137,329	354,444	-	
39 Total compiled receipts.....	3,880,367	-	49,924	78,300	644,281	680,268	844,672	481,330	233,488	273,626	59,422	137,329	354,444	-	
40 Business receipts.....	3,880,367	-	49,924	78,300	644,281	680,268	844,672	481,330	233,488	273,626	59,422	137,329	354,444	-	
41 Interest on Government obligations (less amortization bond premium).....	546	-	-	-	1	39	50	120	166	87	74	9	-	-	
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 Subject to surtax only.....	150	-	-	-	-	-	8	19	63	39	21	-	-	-	
44 Wholly tax-exempt.....	3,601	-	-	85	315	355	427	255	183	234	14	528	1,162	-	
45 Other interest.....	2,710	-	83	23	269	390	789	459	24	247	121	14	113	-	
46 Rents.....	553	-	-	-	10	-	143	126	70	167	-	37	-	-	
47 Royalties.....	52	-	-	3	2	-	47	-	-	-	-	-	-	-	
48 Net short-term capital gain reduced by net long-term capital loss.....	3,183	-	-	2	1,558	368	612	104	96	25	4	-	407	-	
49 Net long-term capital gain reduced by net short-term capital loss.....	105	-	-	-	87	-	1	16	-	-	-	-	-	-	
50 Net gain, sales other than capital assets.....	136	-	-	-	51	41	167	206	343	101	-	2	361	-	
51 Dividends, domestic corporations.....	12	-	-	-	-	-	1	10	1	-	-	-	-	-	
52 Dividends, foreign corporations.....	17,161	-	123	398	2,167	1,962	5,457	1,828	1,327	2,104	64	1,456	160	-	
53 Other receipts.....	3,765,530	-	51,438	77,369	644,226	669,750	832,348	465,164	226,952	282,240	57,511	126,243	347,418	-	
54 Total compiled deductions.....	3,027,548	-	35,748	59,867	516,047	539,778	680,226	382,993	185,822	197,613	43,037	106,135	268,319	-	
55 Cost of sales and operations.....	260	-	4,678	4,459	23,832	15,471	7,106	2,030	2,788	351	577	1,133	1,937	-	
56 Compensation of officers.....	29,688	-	1,479	1,346	7,939	5,081	5,271	2,734	3,090	717	19	1,032	1,837	-	
57 Rent paid on business property.....	18,373	-	191	486	2,279	3,364	3,508	2,060	1,767	1,564	262	866	2,304	-	
58 Repairs.....	9,632	-	61	90	1,964	1,574	1,764	591	489	584	51	73	2,304	-	
59 Bad debts.....	22,407	-	156	398	2,877	3,768	4,724	2,605	1,225	500	697	866	4,417	-	
60 Interest paid.....	76,443	-	1,159	1,761	13,021	13,779	15,598	8,381	4,372	6,407	872	2,910	7,820	-	
61 Taxes paid.....	3,038	-	2	4	210	483	602	450	245	533	105	128	276	-	
62 Contributions or gifts.....	286	-	21	2	97	10	95	3	57	57	-	-	-	-	
63 Amortization.....	39,538	-	743	715	6,030	6,651	7,712	4,827	2,361	3,585	1,256	1,862	3,553	-	
64 Depreciation.....	65	-	165	94	2,858	2,727	7,428	60	5	-	-	-	-	-	
65 Depletion.....	44,786	-	21	202	392	1,097	2,500	2,547	580	4,779	1,772	4,326	9,855	-	
66 Advertising.....	14,786	-	44	593	2,849	2,658	3,203	1,763	1,153	2,624	563	1,014	1,692	-	
67 Amounts contributed under pension plans.....	17,230	-	7	593	2,849	2,658	3,203	1,763	1,153	2,624	563	1,014	1,692	-	
68 Amounts contributed under other employee benefit plans.....	781	-	-	-	14	152	67	97	20	18	381	11	41,514	-	
69 Net loss, sales other than capital assets.....	382,297	-	6,810	7,557	63,817	72,824	83,579	67	20	18	381	11	41,514	-	
70 Other deductions.....	114,837	-	2,908	1,442	4,515	13,673	20,018	19,309	8,803	24,391	2,208	13,132	9,229	-	
71 Compiled net profit (less net loss) (39 less 53).....	114,687	-	2,908	1,442	4,515	13,673	20,018	19,309	8,803	24,391	2,208	13,132	9,229	-	
72 Net income (less deficit), total (70 less 43).....	112,978	-	2,137	1,593	2,596	13,906	19,307	19,309	8,745	24,392	2,188	13,132	9,229	-	
73 Returns other than Form 1120-S:															
74 Net income (less deficit) (71 less 79).....	5,416	-	104	1,535	769	127	684	575	782	85	-	2	537	-	
75 Statutory special deductions, total.....	4,218	-	104	1,535	718	96	542	400	493	-	-	-	330	-	
76 Net operating loss carryforward.....	1,198	-	-	-	51	31	142	175	289	-	-	-	307	-	
77 Dividends received deduction.....	140,196	-	600	1,192	11,366	21,861	24,599	21,861	10,033	24,265	2,927	13,130	8,592	-	
78 Income tax.....	68,065	-	166	374	4,260	10,068	11,874	10,934	5,129	12,551	1,516	6,822	4,349	-	
79 Income subject to tax.....	46,772	-	3,147	1,068	255	3,605	8,152	8,375	3,679	11,840	693	6,310	4,880	-	
80 Total compiled net profit less income tax on returns other than Form 1120-S (78 less 77).....	1,709	-	63	215	1,919	(4)	111	-	-	-	-	-	-	-	
81 Form 1120-S net income (less deficit) (71 less 72).....	30,709	-	105	58	1,220	1,046	2,267	2,091	2,055	5,073	540	5,234	11,020	-	
82 Distributions to stockholders:	7,404	-	-	-	4	2,190	715	554	2,651	1,290	-	-	-	-	
83 Cash and assets other than own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
84 Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets																								
			Zero assets	\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000 or more			
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)									
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																											
1	Number of returns, total.....	7,845	144	1,734	1,223	3,088	653	394	122	73	54	25	18	14	3												
2	Form 1120-S.....	679	23	126	234	261																					
3	Total assets.....	9,336,598	-	43,481	113,657	721,275	443,025	583,323	424,877	533,442	788,943	893,559	1,206,968	2,216,686	1,367,362												
4	Cash.....	654,045	-	5,227	12,454	62,903	49,891	52,533	36,245	55,618	54,295	54,397	93,453	118,628	58,441												
5	Notes and accounts receivable.....	1,480,537	-	11,347	29,229	213,064	114,745	132,110	81,910	88,189	115,716	118,377	133,881	244,435	197,534												
6	Less: Reserve for bad debts.....	35,110	-	219	496	3,394	3,230	3,393	1,614	1,805	3,349	3,282	3,134	6,282	5,812												
7	Inventories, total.....	1,433,226	-	5,592	17,384	103,650	70,918	99,187	75,616	86,693	119,615	182,091	185,499	260,512	226,469												
8	Less: Inventories, first-out.....	119,952	-	437	1,033	285	7,373	3,180	5,856	3,320	8,090	11,517	26,922	52,869	52,869												
9	Last-in, first-out.....	802,327	-	2,892	8,607	60,870	39,703	61,202	48,884	53,522	38,099	71,311	101,568	158,875	121,467												
10	Other than last-in, first-out.....	510,947	-	2,263	8,674	42,495	23,842	34,805	20,876	29,851	38,099	59,263	97,000	125,607	105,002												
11	Not stated.....																										
12	Investments, Government obligations:																										
13	States and possessions.....	47,479	-	-	87	104	104	2,150	2,140	2,585	2,136	9,303	312	6,731	21,931												
14	United States obligations.....	390,108	-	702	1	3,132	5,348	13,558	14,694	21,609	33,325	18,724	48,896	159,986	69,933												
15	Not stated.....	21,404	-	21	21	1,039	1,039	967	1,806	9,212	-	363	7,996	7,996	-												
16	Other current assets, including short-term marketable investments:	135,539	-	473	2,494	11,389	5,315	11,553	7,789	5,550	8,495	36,499	11,510	15,209	19,283												
17	Loans to stockholders.....	6,344	-	238	1,578	3,512	97	632	165	30	303	719	44	48	-												
18	Mortgage and real estate loans.....	7,720	-	2	2	2,176	94	908	727	2,412	37,979	64,871	57	115	-												
19	Other investments.....	666,327	-	782	1,472	21,277	26,877	36,425	34,139	36,908	37,979	66,871	62,975	238,562	104,260												
20	Depreciable assets.....	84,335	-	35,558	85,435	579,638	330,557	433,656	298,104	401,625	668,106	667,813	1,102,234	2,071,481	1,170,738												
21	Less: Accumulated amortization and depreciation.....	3,103,204	-	18,717	47,109	317,137	187,075	235,038	152,183	207,807	293,543	301,566	476,833	1,002,623	563,573												
22	Depreciable assets.....	193,449	-	1,096	230	6,161	3,995	9,944	5,432	11,443	35,289	19,027	23,962	42,879	35,340												
23	Land.....	251,375	-	1,096	230	6,161	3,995	9,944	5,432	11,443	35,289	19,027	23,962	42,879	35,340												
24	Land.....	201,601	-	4,377	23,867	13,753	13,753	16,509	11,751	16,243	15,397	16,076	18,863	11,768	6,310												
25	Intangible assets.....	21,765	-	404	457	3,438	495	2,147	1,886	1,784	221	1,370	133	3,357	29,600												
26	Less: Accumulated amortization.....	101	-	213	230	1,434	98	1,474	1,486	1,486	221	1,370	133	3,357	29,600												
27	Other assets.....	139,529	-	1,188	4,857	12,547	12,187	14,210	8,945	8,811	7,846	14,901	11,285	33,224	9,528												
28	Total liabilities.....	9,336,598	-	43,481	113,657	721,275	443,025	583,323	424,877	533,442	788,943	893,559	1,206,968	2,216,686	1,367,362												
29	Accounts payable.....	606,829	-	7,498	20,927	128,729	65,533	62,532	39,157	32,079	38,780	51,405	49,103	62,063	49,023												
30	Deposits and withdrawable shares.....	4,968	-	378	1,454	3,106	624	624	385	11	-	34,944	14,704	15,275	1,000												
31	Bonds, notes, mortgages payable maturing in less than one year.....	310,889	-	5,202	13,475	85,630	32,895	36,686	26,336	12,370	32,372	34,944	14,704	15,275	1,000												
32	Other current liabilities.....	549,454	-	1,536	5,731	42,241	26,217	40,452	25,334	29,747	48,590	36,828	53,138	129,083	110,617												
33	Loans from stockholders.....	37,501	-	2,496	2,751	14,220	10,709	4,325	1,950	1,950	-	750	-	-	-												
34	Bonds, notes, mortgages payable maturing in one year or more.....	1,089,698	-	7,522	17,854	97,811	48,816	57,230	36,398	53,888	72,995	153,883	112,710	307,969	122,622												
35	Other liabilities.....	249,256	-	2,570	3,585	16,104	15,123	13,263	12,012	18,859	13,983	26,250	66,606	35,010	28,891												
36	Capital stock, preferred.....	283,320	-	475	865	9,111	5,645	16,570	7,878	12,287	17,110	21,012	32,191	55,062	90,114												
37	Capital stock, common.....	1,676,689	-	20,097	33,393	167,907	77,696	103,400	72,488	95,848	142,933	132,502	188,755	298,579	183,091												
38	Paid-in or capital surplus.....	863,050	-	2,607	3,739	30,869	13,815	27,392	20,990	35,484	76,656	96,631	127,579	298,195	129,093												
39	Surplus reserves.....	115,105	-	65	518	5,998	3,236	6,594	2,556	7,396	5,290	19,275	16,025	20,898	27,254												
40	Earnings and undivided profits.....	3,565,049	-	17,165	10,365	119,549	143,340	214,255	179,433	235,473	340,294	320,079	546,157	834,552	628,657												
41	Total compiled receipts.....	10,592,258	34,153	88,633	242,827	1,346,995	740,742	838,463	557,953	635,909	758,933	932,955	1,051,640	2,031,469	1,331,386												
42	Business receipts.....	10,364,610	33,257	87,180	238,732	1,323,269	726,794	821,891	546,902	625,764	747,394	918,271	1,032,056	1,956,291	1,306,809												
43	Interest on Government obligations (less amortizable bond premium):																										
44	Wholly taxable.....	11,215	101	-	-	90	104	377	565	711	937	401	1,641	5,016	1,272												
45	Subject to surtax only.....	21	-	-	-	-	-	-	-	-	-	-	-	-	-												
46	Wholly tax-exempt.....	2,565	-	-	-	727	7	68	82	87	62	729	2	150	651												
47	Other interest.....	13,410	152	21	82	805	748	1,029	698	869	1,414	1,617	1,061	2,724	2,190												
48	Rents.....	18,862	17	103	337	3,963	3,546	1,900	1,642	823	798	526	686	1,052	1,052												
49	Royalties.....	15,620	33	661	175	358	126	693	180	312	487	573	1,799	8,570	1,653												
50	Net short-term capital gain reduced by net long-term capital loss.....	287	-	10	62	70	24	13	11	23	22	16	-	29	29												
51	Net long-term capital gain reduced by net short-term capital loss.....	29,884	371	63	253	4,244	2,967	1,914	1,548	798	3,546	4,542	2,789	3,483	3,366												

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more					
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS—Cont.																
53	9,716,573	31,926	91,041	241,000	1,316,947	712,988	811,788	528,563	578,736	693,851	877,149	946,346	1,708,064	1,178,174		
54	6,838,018	19,860	55,194	169,660	929,157	538,268	579,742	389,763	425,908	477,881	647,805	636,659	1,214,578	753,543		
55	173,336	728	6,797	15,558	55,679	18,823	21,607	10,517	8,607	8,571	7,389	4,720	11,882	8,670		
56	70,465	324	2,693	3,009	13,063	5,839	5,250	2,366	1,740	2,210	2,464	4,460	72,499	56,808		
57	281,947	1,300	1,478	3,654	19,153	8,980	12,027	7,599	9,135	20,210	24,644	44,460	72,499	56,808		
58	23,710	88	310	858	5,269	2,827	2,921	1,211	926	2,211	1,270	1,511	1,841	2,467		
59	74,201	178	360	1,388	10,682	5,056	5,828	4,028	3,449	6,411	9,510	7,049	14,641	5,621		
60	245,857	1,013	2,440	5,167	29,651	16,817	18,512	11,647	14,815	19,616	20,612	30,136	44,237	31,434		
61	8,159	4	1	4	304	421	540	418	615	330	505	636	3,269	908		
62	11,647	129	321	1,117	5,099	331	463	118	74	77	286	1,300	415	7,983		
63	482,547	1,405	3,724	9,537	55,099	27,424	32,236	18,407	25,232	39,913	40,348	57,475	113,880	57,882		
64	71,127	496	1,117	1,105	6,901	2,275	2,647	2,918	4,061	11,896	6,843	13,536	21,224	5,091		
65	74,425	182	458	1,046	6,901	2,275	4,295	3,649	6,853	4,482	6,292	10,102	14,998	12,892		
66	76,552	174	1	50	3,049	2,673	4,313	3,133	5,184	6,542	7,468	10,268	24,111	9,586		
67	48,665	111	172	251	3,062	2,375	3,171	2,275	4,034	4,102	3,620	5,606	9,606	10,280		
68	2,515	491	3	175	169	547	101	17	125	607	184	43	48	5		
69	1,233,402	5,439	17,581	30,449	184,271	79,227	117,935	70,497	67,978	85,349	94,712	116,426	151,999	211,339		
70	875,685	2,227	2,208	1,827	30,048	27,754	26,675	29,390	57,173	65,082	55,806	105,294	313,403	153,212		
71	873,120	2,227	2,208	1,827	29,321	27,747	26,607	29,308	57,086	65,077	55,077	105,292	313,255	152,561		
72	867,755	2,226	2,193	1,791	26,191	26,644	26,390	28,835	57,086	65,020	55,077	105,292	313,255	152,561		
73	29,580	405	475	542	3,651	1,465	2,163	2,071	2,743	1,243	2,167	1,228	6,514	4,913		
74	13,489	377	475	542	3,651	1,465	1,669	1,119	2,743	1,243	2,167	1,228	6,514	4,913		
75	914,611	3,211	2,019	6,578	40,321	32,263	39,055	29,741	55,517	75,666	58,536	107,315	316,741	147,648		
76	457,630	1,610	595	1,961	14,743	14,342	18,700	14,687	28,359	38,354	29,818	54,984	163,684	75,853		
77	418,055	617	32,743	1,314	15,305	13,412	7,975	14,703	28,814	26,728	25,988	50,310	159,721	77,359		
78																
79																
80																
81																
MANUFACTURING: PRIMARY METAL INDUSTRIES																
1	Number of returns, total.....	4,477	109	832	724	1,561	400	151	97	70	31	23	23	17		
2	Form 1120-S.....	234	(4)	80	44	77	2	-	-	-	-	-	-	-		
3	Total assets.....	28,177,641	-	19,072	51,743	361,990	643,281	529,892	705,228	1,121,895	1,081,892	1,704,206	3,325,825	18,328,565		
4	Cash.....	1,494,436	2,239	7,316	16,916	42,925	61,833	49,325	64,348	75,611	63,748	79,320	171,377	830,163		
5	Notes and accounts receivable.....	3,078,048	-	7,316	16,916	78,169	154,961	104,730	134,041	172,932	168,960	184,194	461,882	1,519,093		
6	Less: Reserve for bad debts.....	1,118	-	126	389	1,118	2,530	2,161	2,655	2,835	1,900	2,361	5,001	27,492		
7	Inventories, total.....	5,818,068	-	2,690	8,001	65,899	143,317	137,120	182,888	309,449	298,779	408,931	804,916	3,402,534		
8	Last-in, first-out.....	1,585,950	-	1,269	972	1,269	8,442	21,435	29,950	52,056	83,949	83,028	176,314	1,128,515		
9	Other than last-in, first-out.....	1,348,816	-	2,196	4,343	41,531	90,679	86,194	107,516	146,817	171,467	154,422	248,306	2,002,176		
10	Not stated.....	2,883,322	-	494	2,686	23,095	30,046	29,491	45,422	110,576	43,363	171,481	380,296	2,002,176		
11	Investments, Government obligations:	73,658	-	-	-	58	4,814	976	4,829	2,758	4,409	1,440	371	52,879		
12	United States obligations.....	1,147,276	-	2	313	9,130	16,257	18,803	18,868	38,283	25,440	61,751	43,882	908,081		
13	Not stated.....	11,833	-	-	-	407	1,897	272	3,015	1,325	4,917	-	-	-		
14	Other current assets, including short-term marketable investments.....	665,283	-	377	572	5,513	9,951	10,360	18,209	28,666	12,239	18,363	72,373	483,825		
15	Loans to stockholders.....	6,370	-	196	301	2,131	544	266	842	1,609	1,557	-	423	9,430		
16	Mortgage and real estate loans.....	14,894	-	-	-	-	374	2,564	42	318	1,557	-	267	9,430		
17	Other investments.....	2,272,883	-	67	706	22,315	31,533	38,327	47,948	798,055	834,513	131,015	220,559	1,591,282		
18	Depreciable assets.....	25,998,567	-	12,528	39,232	249,358	416,574	292,849	431,868	798,055	794,763	1,304,472	2,809,643	18,646,425		
19	Less: Accumulated amortization and depreciation.....	13,541,280	-	7,195	24,547	133,601	223,121	148,476	222,401	420,530	411,792	614,632	1,340,361	9,887,021		
20	Depreciable assets.....	1,026,273	-	43	-	-	66	609	525	13,748	16,479	131,658	52,150	810,990		
21	Less: Accumulated depletion.....	618,908	-	352	1,015	10,335	14,785	9,183	11,512	19,122	18,752	17,098	42,628	299,443		
22	Land.....	448,596	-	44	1	807	229	1,770	714	1,022	1,604	1,271	39,793	35,026		
23	Intangible assets.....	43,863	-	10	1	20	354	958	139	1,022	1,604	1,271	39,793	35,026		
24	Less: Accumulated amortization.....	8,780	-	544	1,779	9,686	10,623	15,216	10,889	12,137	12,104	24,872	35,774	157,490		
25	Other assets.....	296,510	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: PRIMARY METAL INDUSTRIES—Continued																	
36	Total liabilities.....	28,177,641	-	19,072	51,743	361,990	304,032	643,281	229,892	705,228	1,121,895	1,081,892	1,704,206	3,325,825	18,328,385		
37	Accounts payable.....	1,815,182	-	5,618	10,738	55,135	48,629	86,714	52,102	77,371	85,753	76,350	81,598	280,627	954,547		
38	Deposits and withdrawable shares.....	608	-	-	-	29	107	219	84	-	-	-	-	-	169		
39	Bonds, notes, mortgages payable maturing in less than one year.....	493,020	-	1,648	3,291	30,113	15,027	41,228	31,823	28,323	50,925	48,041	29,602	83,426	129,373		
40	Other current liabilities.....	1,714,042	-	1,434	5,131	23,039	24,590	43,912	34,085	38,558	65,649	57,477	101,442	149,821	1,169,204		
41	Loans from stockholders.....	25,213	-	1,381	1,085	7,207	910	7,068	989	553	1,600	3,375	-	1,045	-		
42	Bonds, notes, mortgages payable maturing in one year or more.....	4,950,026	-	1,714	29,509	43,209	30,290	46,910	40,948	59,227	110,939	139,833	280,489	643,744	3,223,214		
43	Other liabilities.....	876,091	-	1,442	2,770	6,946	3,451	10,073	11,775	29,816	24,719	16,125	15,250	136,547	617,177		
44	Capital stock, preferred.....	1,138,763	-	10	103	6,104	5,161	19,484	16,343	13,548	29,496	7,098	53,276	130,033	858,057		
45	Capital stock, common.....	4,444,672	-	6,447	12,781	88,959	59,131	106,299	89,658	106,999	152,270	121,000	220,168	438,250	3,042,021		
46	Paid-in or capital surplus.....	1,875,180	-	426	805	9,043	2,743	23,506	27,703	52,593	98,997	179,372	283,268	409,784	2,466,180		
47	Surplus reserves.....	540,404	-	-	1,815	1,452	3,784	4,784	13,904	10,060	13,901	6,644	26,508	40,269	467,269		
48	Earnings and undivided profits.....	10,304,440	-	11,043	114,470	90,391	112,541	254,084	219,598	288,180	487,646	426,568	601,925	1,031,681	6,807,424		
49	Total compiled receipts.....	26,666,438	115,325	107,185	136,379	756,235	639,338	1,237,795	903,328	1,095,927	1,476,040	1,279,846	1,660,463	3,321,801	13,936,776		
50	Business receipts.....	26,169,569	113,753	106,645	135,392	750,000	632,682	1,227,339	894,502	1,084,775	1,461,845	1,269,653	1,639,840	3,286,424	13,566,519		
51	Interest on Government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
52	Wholly taxable.....	33,032	16	-	22	190	105	542	649	650	843	779	1,647	1,392	26,197		
53	Subject to surtax only.....	34	-	-	-	-	-	-	-	22	107	108	50	234	12		
54	Wholly tax-exempt.....	3,728	-	-	-	-	10	130	200	176	107	108	50	234	2,893		
55	Other interest.....	97,356	106	289	83	357	741	1,010	800	1,110	2,187	2,166	2,767	3,306	82,434		
56	Rents.....	28,887	76	209	92	1,317	237	830	562	1,393	1,107	388	3,966	2,633	16,077		
57	Royalties.....	13,154	58	-	-	-	145	137	72	237	1,232	1,806	1,719	2,673	5,075		
58	Net short-term capital gain reduced by net long-term capital loss.....	209	-	-	-	-	-	65	2	88	-	2	2	1	39		
59	Net long-term capital gain reduced by net short-term capital loss.....	165,995	87	3	363	624	1,528	1,682	1,786	1,970	2,117	976	2,543	4,957	147,354		
60	Net gain, sales other than capital assets.....	463	-	-	-	-	-	49	55	8	-	-	330	14	7		
61	Dividends, domestic corporations.....	42,767	-	-	10	41	10	383	587	410	993	620	1,607	4,997	33,149		
62	Dividends, foreign corporations.....	38,367	-	-	-	-	-	6	45	96	493	127	1,360	1,954	34,246		
63	Other receipts.....	72,877	1,229	39	412	3,696	3,880	5,422	4,248	4,992	5,116	3,221	13,215	13,215	16,077		
64	Total compiled deductions.....	25,006,714	113,204	100,816	140,188	743,649	621,084	1,201,820	864,508	1,058,758	1,386,156	1,209,254	1,613,148	3,151,305	12,802,824		
65	Cost of sales and operations.....	18,924,945	99,169	79,752	104,223	572,637	493,278	970,018	704,966	871,136	1,109,117	961,332	1,246,205	2,431,310	9,287,752		
66	Compensation of officers.....	19,924,945	977	4,787	8,546	38,641	19,492	28,355	13,713	12,892	12,100	8,520	8,430	13,868	26,386		
67	Rent paid on business property.....	100,538	626	1,408	2,020	5,992	3,043	4,824	3,063	2,745	4,225	3,681	4,736	12,106	52,069		
68	Repairs.....	1,301,482	445	1,668	892	6,265	7,316	14,914	11,789	17,561	40,596	39,601	86,117	129,368	944,950		
69	Bad debts.....	18,907	287	135	1,261	1,164	2,083	1,250	1,820	1,064	939	1,217	1,577	5,832	-		
70	Interest paid.....	265,426	513	1,013	1,456	3,768	2,134	5,012	3,648	5,317	7,634	8,063	14,494	36,163	177,121		
71	Taxes paid.....	624,338	3,053	1,876	2,605	16,135	12,058	21,754	13,350	21,037	28,695	25,018	36,863	71,098	368,796		
72	Contributions or gifts.....	20,579	17	13	8	242	217	634	673	699	1,141	650	867	1,912	13,506		
73	Amortization.....	89,442	7	9	21	145	14	218	254	1,158	1,707	4,396	2,475	25,755	53,283		
74	Depreciation.....	1,122,871	2,752	2,207	3,454	19,772	13,398	28,259	20,029	25,377	44,860	39,396	61,270	117,945	744,152		
75	Depletion.....	141,520	-	4	-	-	62	30	27	563	1,897	7,296	5,635	16,678	126,006		
76	Advertising.....	116,309	537	269	425	1,812	1,634	3,518	3,594	4,555	4,395	4,094	5,680	16,678	69,117		
77	Amounts contributed under pension plans.....	311,820	1,210	558	1,431	1,776	1,173	6,164	5,635	8,288	14,554	15,458	16,380	34,946	205,535		
78	Amounts contributed under other employee benefit plans.....	217,359	788	336	262	4,478	3,652	8,011	4,915	6,716	10,496	8,551	11,958	22,579	134,617		
79	Net loss, sales other than capital assets.....	17,933	-	22	1,157	133	429	141	289	208	227	651	13,694	128	854		
80	Other deductions.....	1,534,688	8,823	7,526	14,851	70,542	62,082	107,843	73,850	79,222	104,781	87,007	95,066	230,237	592,848		
81	Compiled net profit (less net loss) (39 less 53).....	1,659,724	2,121	6,369	2,809	12,586	18,254	35,975	38,820	37,169	89,884	70,592	47,315	170,496	1,133,952		
82	Net income (less deficit) total (70 less 43).....	1,655,996	2,121	6,369	2,809	12,586	18,244	35,845	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
83	Returns other than Form 1120-S.....	1,653,127	1,937	6,133	24,243	12,663	16,892	35,105	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
84	Net income (less deficit) (71 less 79).....	101,205	-	230	808	1,130	203	1,573	3,799	836	4,529	2,382	3,638	4,213	77,904		
85	Statutory special deductions, total.....	28,774	-	230	808	1,100	193	1,256	3,262	487	1,895	2,273	2,273	13,630	13,630		
86	Net operating loss carryforward.....	36,333	-	-	-	30	10	317	497	349	849	527	1,365	4,213	28,176		
87	Income subject to tax.....	1,660,747	2,649	6,697	3,259	23,620	21,848	44,236	44,166	45,613	96,536	71,061	69,709	172,770	1,098,283		
88	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	845,789	1,321	3,258	939	9,091	9,445	21,304	22,221	22,892	49,543	36,671	36,013	88,484	514,750		
89	Form 1120-S net income (less deficit) (71 less 72).....	2,869	800	3,111	3,495	8,409	8,809	14,671	16,599	14,277	40,341	33,921	11,302	82,012	619,202		
90	Cash and assets other than own stock.....	790,186	2,029	10,522	859	2,466	16,129	8,276	6,317	11,266	22,100	19,883	36,008	63,929	590,402		
91	Corporation's own stock.....	27,186	-	41	-	882	6,318	1,914	2,783	824	2,458	4,547	2,358	-	5,061		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item			Size of total assets														
Total active corporation returns			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																	
1	Number of returns, total.....	18,219	312	5,477	2,845	6,398	1,016	342	157	93	30	10	6	5			
2	Form 1120-S.....	1,395	(4)	562	283	24	19	-	-	-	-	-	-	-			
(Thousands dollars)																	
3	Total assets.....	13,462,425	-	121,554	209,977	1,473,393	1,049,912	1,562,106	1,173,770	1,089,829	1,028,210	703,342	811,600	2,749,029			
4	Cash.....	1,043,677	-	12,632	20,729	170,702	109,719	140,788	97,068	83,983	51,708	34,307	47,753	137,483			
5	Notes and accounts receivable.....	2,837,699	-	33,883	58,841	419,838	267,351	369,577	254,672	330,788	222,150	160,153	122,568	394,497			
6	Less: Reserve for bad debts.....	54,589	-	564	1,896	7,446	5,559	7,559	6,049	4,503	5,160	2,442	2,087	3,522			
7	Inventories, total.....	3,436,564	-	22,594	43,590	353,465	300,345	470,423	342,471	323,809	316,632	169,562	177,511	573,312			
8	Less: Inventory in process.....	293,255	-	851	7,294	6,586	6,586	16,696	25,036	30,347	46,071	21,558	5,111	89,421			
9	Other than last-in, first-out.....	1,765,328	-	13,385	25,609	220,187	191,278	310,468	218,576	201,026	131,759	51,038	44,587	136,212			
10	Not stated.....	1,427,981	-	8,358	17,437	125,984	102,481	143,259	98,859	89,476	138,803	96,946	127,813	347,679			
Investments, Government obligations:																	
11	States and possessions.....	47,091	-	-	20	555	1,919	5,360	5,725	4,416	504	9,101	8,736	-			
12	United States obligations.....	324,227	-	703	1,013	12,423	18,365	33,857	27,267	72,841	27,643	13,208	39,014	48,966			
13	Not stated.....	21,786	-	177	-	87	3,821	3,459	7,739	2,635	1,107	-	2,741	-			
14	Other current assets, including short-term marketable investments.....	196,910	-	1,500	1,962	24,563	21,790	22,471	21,226	19,472	12,931	13,949	10,436	14,970			
15	Loans to stockholders.....	15,847	-	1,059	2,231	3,430	2,307	1,544	2,764	1,248	1,264	-	-	-			
16	Mortgage and real estate loans.....	10,780	-	66	244	1,626	2,751	2,109	1,459	208	386	1,646	-	-			
17	Other investments.....	1,096,793	-	1,949	5,631	59,196	41,336	89,513	84,801	96,743	71,493	71,493	162,570	277,155			
18	Depreciable assets.....	7,447,921	-	82,287	143,937	767,920	591,958	761,188	584,564	522,571	711,778	390,310	454,575	1,929,124			
19	Less: Accumulated amortization and depreciation.....	3,544,859	-	42,813	78,883	393,570	265,472	392,352	296,622	253,711	353,804	183,734	234,478	752,609			
20	Depletable assets.....	63,637	-	498	-	126	-	1,026	1,172	1,367	53	-	-	-			
21	Less: Accumulated depletion.....	22,038	-	23	-	-	-	356	1,679	432	168	8	-	-			
22	Land.....	213,984	-	1,716	2,242	26,920	22,894	28,339	21,672	17,097	23,145	9,434	13,400	33,190			
23	Intangible assets.....	36,651	-	1,390	2,035	5,173	1,140	4,532	1,922	2,850	1,874	10,209	1,093	512			
24	Less: Accumulated amortization.....	15,271	-	1,058	645	2,150	516	1,736	724	651	774	4,129	479	-			
25	Other assets.....	235,655	-	5,558	8,926	30,535	25,763	29,723	22,574	20,574	28,565	7,191	10,275	37,724			
26	Total liabilities.....	13,462,425	-	121,554	209,977	1,473,393	1,049,912	1,562,106	1,173,770	1,089,829	1,028,210	703,342	811,600	2,749,029			
27	Accounts payable.....	1,376,745	-	36,499	47,151	252,459	163,686	211,186	112,099	89,725	114,082	37,637	40,975	210,462			
28	Deposits and withdrawable shares.....	2,906	-	268	289	591	272	730	730	-	4	-	-	-			
29	Bonds, notes, mortgages payable maturing in less than one year.....	703,651	-	19,126	18,919	135,686	83,402	113,737	72,211	51,397	48,538	20,113	11,880	76,897			
30	Other current liabilities.....	968,818	-	9,252	16,243	107,353	88,243	115,866	72,636	74,551	112,510	61,777	34,056	236,660			
31	Loans from stockholders.....	81,283	-	10,154	9,846	29,762	9,965	12,152	4,095	2,219	3,090	-	-	-			
32	Bonds, notes, mortgages payable maturing in one year or more.....	1,577,213	-	17,568	32,507	146,036	88,976	117,033	98,366	117,628	132,246	62,162	104,035	542,584			
Other liabilities:																	
33	Other liabilities.....	288,892	-	7,689	3,384	32,261	26,571	42,612	28,687	18,412	18,784	14,234	51,561	30,565			
34	Capital stock, preferred.....	342,459	-	1,803	2,220	27,553	16,060	36,050	28,689	42,369	31,541	5,124	39,985	96,979			
35	Capital stock, common.....	2,247,961	-	53,275	63,230	341,099	173,161	262,810	199,142	164,119	142,467	113,698	109,106	457,278			
36	Paid-in or capital surplus.....	993,744	-	7,233	6,239	46,867	22,852	73,418	61,934	68,706	182,981	86,889	28,808	280,641			
37	Surplus reserves.....	117,149	-	272	883	4,331	6,694	14,628	11,110	16,864	14,759	26,197	11,657	1,836			
38	Earnings and undivided profits.....	4,761,564	-	141,585	8,946	349,395	370,030	561,862	484,071	443,839	389,750	303,232	374,022	815,127			
39	Total completed receipts.....	21,125,121	708,561	330,895	486,577	3,178,833	2,071,340	2,745,057	1,847,932	1,502,264	1,943,649	919,868	1,056,205	3,032,675			
40	Business receipts.....	20,832,953	699,447	327,286	480,446	3,148,413	2,051,037	2,710,616	1,820,491	1,482,069	1,913,308	905,583	1,022,843	2,988,636			
Interest on Government obligations (less amortizable bond premium):																	
41	Wholly taxable.....	8,575	47	62	-	192	472	951	742	1,062	321	594	865	908			
42	Subject to surtax only.....	125	-	-	-	-	58	3	1	1	58	-	-	4			
43	Wholly tax-exempt.....	1,342	4	-	-	-	143	168	88	88	297	178	328	38			
44	Other interest.....	24,293	354	74	146	1,581	1,138	1,841	1,526	1,742	3,338	1,898	2,284	6,509			
45	Rents.....	23,613	163	316	500	5,209	1,902	3,193	3,729	1,082	2,556	667	655	3,008			
46	Royalties.....	13,476	164	9	-	605	257	1,692	1,148	837	1,780	553	4,012	1,383			
47	Net short-term capital gain reduced by net long-term capital loss.....	646	12	-	-	111	233	35	4	14	23	1	169	32			
48	Net long-term capital gain reduced by net short-term capital loss.....	47,083	5,887	1,798	1,149	5,316	1,017	5,942	4,585	2,745	6,108	1,902	2,163	5,892			
49	Net gain, sales other than capital assets.....	4,793	137	179	3	42	97	203	18	204	1,586	960	1,168	25			
50	Dividends, domestic corporations.....	17,825	-	-	3	618	421	1,675	1,043	1,260	1,541	960	5,707	3,313			
51	Dividends, foreign corporations.....	39,393	-	-	-	20	421	1,600	265	1,025	1,872	959	2,342	18,787			
52	Other receipts.....	110,994	2,346	1,171	4,333	16,715	14,650	18,603	14,173	11,035	7,647	5,224	1,182	4,140			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Total active corporation returns	Size of total assets														(14) \$250,000,000 or more
			(Thousand dollars)														
Major industrial group, item		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDINANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT--Continued																	
53	Total compiled deductions.....	670,729	335,648	483,215	3,108,937	1,995,917	1,772,872	1,418,801	1,808,324	1,231,129	867,736	971,159	2,810,716				
54	Cost of sales and operations.....	608,513	214,093	334,009	2,291,525	1,514,470	1,357,946	1,094,116	1,365,226	906,189	677,357	729,606	2,141,341				
55	Compensation of officers.....	2,154	37,430	38,919	173,713	78,543	36,384	21,753	20,960	9,321	4,883	4,203	4,034				
56	Rent paid on business property.....	4,862	9,684	12,090	41,906	18,211	17,486	15,099	8,321	8,079	6,616	4,725	25,300				
57	Repairs.....	5,982	1,574	2,876	16,913	13,318	17,486	15,099	8,321	8,079	6,616	4,725	25,300				
58	Bad debts.....	46,238	3,019	1,781	7,802	6,824	3,841	2,563	6,844	3,797	1,357	1,183	2,322				
59	Interest paid.....	120,815	1,554	2,622	16,902	10,804	8,461	8,553	10,689	10,984	4,002	5,402	23,216				
60	Taxes paid.....	427,772	7,562	10,493	63,803	36,579	37,387	31,743	31,827	21,350	16,939	63,634	63,634				
61	Contributions or gifts.....	13,842	4	135	1,005	765	1,786	1,437	1,764	1,056	403	902	2,682				
62	Amortization.....	10,886	136	288	988	896	645	441	212	111	130	202	2,645				
63	Depreciation.....	498,352	8,025	12,777	68,163	38,294	39,966	34,516	44,316	39,009	26,362	28,930	2,366				
64	Depletion.....	3,355	-	7	117	3	80	15	182	194	-	-	2,366				
65	Advertising.....	180,678	2,895	5,915	17,384	11,955	20,627	17,040	21,068	13,753	9,362	30,910	16,679				
66	Amounts contributed under pension plans.....	136,183	232	209	7,248	10,137	14,991	10,659	11,927	11,992	10,917	8,574	24,774				
67	Amounts contributed under other employee benefit plans.....	105,477	604	1,544	13,977	9,230	13,633	9,434	11,019	7,931	3,184	5,699	18,540				
68	Net loss, sales other than capital assets.....	17,535	1,104	171	956	155	738	317	736	2,205	6	1,234	6,988				
69	Other deductions.....	2,363,638	12,834	58,979	386,530	246,363	335,102	221,106	237,711	160,155	87,060	118,655	283,317				
70	Compiled net profit (less net loss) (39 less 53).....	1,013,365	49,822	3,362	69,896	75,423	108,484	83,463	135,325	70,136	51,934	85,046	221,959				
71	Net income (less deficit), total (70 less 43).....	1,012,023	49,832	3,362	69,885	75,365	108,341	83,375	135,028	70,107	51,954	84,718	221,921				
72	Returns other than from 1120-S:																
73	Net income (less deficit) (71 less 79).....	37,845	25,210	1,437	62,177	74,109	106,450	83,375	135,028	70,107	51,954	84,718	221,921				
74	Statutory special deductions, total.....	55,759	3,602	4,444	6,857	2,470	3,824	4,773	3,588	5,616	1,143	10,072	2,815				
75	Net operating loss carryforward.....	40,639	3,602	4,444	6,465	2,163	3,767	3,740	3,767	5,616	337	5,219	2,815				
76	Dividends received deduction.....	14,817	-	-	305	307	1,403	883	1,033	1,311	816	4,853	2,815				
77	Income subject to tax.....	40,643	4,707	9,503	100,437	87,347	129,530	88,988	93,673	78,391	51,424	82,360	219,104				
78	Total compiled net profit less income tax on returns other than from 1120-S (70 less 77).....	19,316	1,349	2,888	37,433	39,639	62,461	40,016	47,429	74,381	40,006	26,177	112,314				
79	Form 1120-S net income (less deficit) (71 less 72).....	463,633	36,102	474	32,463	35,784	46,023	36,034	60,944	30,130	25,955	42,723	109,645				
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	296,119	778	1,698	26,676	7,170	16,599	16,438	32,092	25,895	16,204	48,267	81,415				
	Corporation's own stock.....	57,539	-	-	3,129	2,965	13,817	5,117	9,934	2,862	2,555	12,353	-				
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																	
1	Number of returns, total.....	18,143	417	3,474	5,526	1,402	364	887	178	178	141	56	42	13	10		
2	Form 1120-S.....	1,329	(4)	-	-	-	-	-	-	-	-	-	-	-	-		
3	Total assets.....	21,567,829	-	132,606	250,764	1,234,581	1,012,145	1,388,233	1,279,746	1,209,146	2,145,187	1,901,079	2,944,489	2,172,222	5,897,631		
4	Cash.....	1,467,661	-	16,696	33,577	148,513	110,409	134,435	108,714	100,269	146,761	132,280	173,804	126,985	235,218		
5	Notes and accounts receivable.....	4,786,927	-	30,338	63,766	298,475	226,669	319,056	294,647	277,050	454,659	465,675	683,424	484,310	1,188,858		
6	Less: Reserve for bad debts.....	93,183	-	582	967	6,254	4,654	7,742	5,832	5,200	7,661	10,551	11,107	14,079	18,561		
7	Inventories, total.....	5,979,913	-	23,148	41,461	314,929	267,413	424,510	409,626	372,772	692,808	569,905	872,881	601,950	1,398,510		
8	Last-in, first-out.....	699,790	-	1,499	196	8,023	2,087	11,138	14,762	16,214	45,171	30,553	126,201	-	-		
9	Other than last-in, first-out.....	2,900,318	-	10,818	23,165	199,504	186,481	283,291	260,019	213,894	459,922	304,743	316,218	388,697	383,946		
10	Not stated.....	2,379,805	-	10,831	18,100	107,402	78,845	120,081	134,845	142,664	187,715	174,609	430,462	213,253	760,998		
11	Investments, Government obligations:																
12	States and possessions.....	61,227	37	-	1,938	3,541	7,318	7,318	4,542	3,168	3,975	7,109	8,016	1,916	19,647		
13	United States obligations.....	753,358	560	109	7,504	14,874	33,568	27,895	31,934	31,934	50,852	33,816	85,780	58,032	408,634		
14	Not stated.....	59,154	186	17	2,708	630	5,642	3,118	5,653	5,653	949	1,100	4,000	25,614	9,537		
15	Other current assets, including short-term marketable investments.....	272,419	-	2,433	4,606	17,754	13,320	20,341	20,407	23,964	23,936	40,569	35,389	24,988	44,712		
16	Loans to stockholders.....	13,278	-	1,122	744	1,839	3,154	1,863	324	3,675	557	-	-	-	-		
17	Mortgage and real estate loans.....	11,072	-	21	1,029	441	1,868	434	769	681	1,325	1,294	129	2,681	-		
18	Other investments.....	2,206,312	-	2,029	10,642	50,137	49,082	79,065	88,830	87,312	194,439	229,393	310,886	312,451	792,076		
19	Depreciable assets.....	11,213,985	-	99,900	181,140	717,723	559,260	648,096	591,507	531,544	1,070,699	835,615	1,645,095	904,822	3,724,126		
20	Less: Accumulated amortization and depreciation.....	5,927,072	-	52,992	99,689	383,291	286,002	335,902	319,182	270,535	556,975	459,665	645,095	396,204	2,021,540		
21	Depletable assets.....	24,012	-	217	1,394	1,460	87	1,309	6,840	828	1,831	2,219	7,396	-	-		
22	Less: Accumulated depletion.....	8,642	-	93	131	905	29	782	3,180	384	919	2,610	37,471	22,414	49,019		
23	Land.....	265,039	-	1,726	3,429	20,863	18,316	22,821	21,971	16,192	28,945	37,471	6,223	2,030	11,592		
24	Intangible assets.....	78,097	-	564	392	6,918	3,853	9,723	8,553	7,410	10,832	10,832	2,365	2,050	5,063		
25	Less: Accumulated amortization.....	27,724	-	128	69	2,187	3,989	2,698	900	2,825	2,629	2,365	3,654	1,217	50,856		
26	Other assets.....	331,996	-	7,424	9,314	36,156	28,577	37,166	25,797	24,457	34,065	23,769	39,053	15,302	50,856		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousands dollars)														\$250,000,000 or more
			Zero assets	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT—Continued																	
36	Total liabilities.....	21,567,829	-	-	132,606	250,764	1,234,581	1,012,145	1,388,233	1,279,746	1,209,146	2,145,187	1,901,079	2,944,489	2,172,222	5,897,631	
37	Accounts payable.....	1,929,504	-	-	27,447	36,896	170,749	121,394	165,657	125,226	96,182	154,700	133,023	229,820	232,780	435,630	
38	Deposits and withdrawable shares.....	13,906	-	-	253	932	3,796	3,187	3,664	3,566	3,448	3,183	3,518	3,518	3,518	191,548	
39	Bonds, notes, mortgages payable maturing in less than one year.....	1,022,654	-	-	18,551	30,780	122,224	71,064	93,317	66,957	59,225	84,285	74,486	143,046	67,171		
40	Other current liabilities.....	1,360,522	-	-	12,602	18,031	99,186	79,275	110,045	93,307	76,983	135,441	140,619	206,335	135,683	253,015	
41	Loans from stockholders.....	102,476	-	-	10,053	9,504	29,211	18,558	13,741	1,255	6,341	10,313	3,500	296,585	233,990	1,250,815	
42	Bonds, notes, mortgages payable maturing in one year or more.....	2,771,036	-	-	13,747	38,967	127,857	87,133	124,634	96,982	119,051	145,462	233,813	296,585	233,990	1,250,815	
43	Other liabilities.....	623,693	-	-	6,354	7,013	37,438	25,257	31,186	33,511	36,129	46,484	55,068	88,558	30,843	225,847	
44	Capital stock, preferred.....	456,114	-	-	1,969	3,673	21,517	25,807	32,187	33,579	33,579	44,091	25,987	32,020	60,648	138,407	
45	Capital stock, common.....	4,351,070	-	-	61,695	75,984	282,653	195,120	235,731	197,034	176,460	341,948	498,641	458,641	359,892	1,766,758	
46	Paid-in or capital surplus.....	1,585,174	-	-	4,930	5,981	50,936	42,162	61,291	72,561	95,892	150,961	268,894	355,696	245,730	230,140	
47	Surplus reserves.....	234,982	-	-	1,501	7,742	8,600	2,153	16,625	16,673	8,783	30,030	44,709	55,793	33,753	30,241	
48	Earnings and undivided profits.....	7,116,698	-	-	1,284,496	22,261	278,454	340,643	502,155	539,301	500,406	1,001,284	745,715	1,088,561	769,184	1,355,230	
49	Total compiled receipts.....	26,466,444	97,929	297,517	539,862	2,323,590	1,626,388	2,001,023	1,823,625	1,540,429	2,588,768	2,111,450	3,320,970	3,265,813	2,159,131	6,033,562	
50	Business receipts.....	25,910,288	97,311	294,285	534,795	2,297,229	1,595,303	1,966,425	1,793,098	1,505,240	2,542,446	2,542,446	3,265,813	3,265,813	2,078,010	5,874,006	
51	Interest on Government obligations (less amortizable bond premium).....	20,617	24	22	5	301	412	975	779	997	758	1,489	1,703	1,703	1,915	11,237	
52	Wholly taxable.....	68	-	-	-	-	-	4	12	33	18	1	-	282	42	389	
53	Subject to surtax only.....	2,141	-	-	227	305	100	261	98	305	210	159	210	210	210	210	
54	Wholly tax-exempt.....	73,278	95	8	1,690	1,690	1,623	3,463	2,921	3,703	3,048	9,006	8,168	11,653	8,234	22,524	
55	Rents.....	47,445	23	303	538	5,506	5,365	7,618	4,211	3,048	3,048	3,896	2,946	4,728	4,913	4,350	
56	Royalties.....	83,642	14	11	228	443	740	2,995	3,908	3,652	4,907	5,693	3,154	4,296	4,296	53,601	
57	Net short-term capital gain reduced by net long-term capital loss.....	547	16	-	372	472	8	8	54	15	-	1	-	29	-	43	
58	Net long-term capital gain reduced by net short-term capital loss.....	72,216	46	1,670	1,589	3,139	4,324	4,369	4,369	9,075	10,614	6,802	8,011	10,614	8,011	10,634	
59	Net gain, sales other than capital assets.....	3,620	6	393	24	863	92	46	19	218	644	500	644	717	31	67	
60	Dividends, domestic corporations.....	29,628	5	-	22	235	1,023	1,319	1,446	2,028	2,028	2,028	2,028	6,334	907	13,346	
61	Dividends, foreign corporations.....	55,132	-	-	-	-	10	55	722	1,224	1,224	1,563	3,453	7,703	11,387	29,015	
62	Other receipts.....	167,822	389	825	2,264	13,744	20,322	13,530	13,988	12,104	12,418	14,501	41,365	41,365	41,365	41,365	
63	Total compiled deductions.....	24,635,955	98,675	304,824	540,091	2,283,389	1,568,361	1,907,392	1,725,583	1,446,539	2,410,916	1,943,718	3,057,139	3,057,139	1,979,541	5,369,887	
64	Cost of sales and operations.....	17,020,730	67,427	180,618	367,967	1,598,171	1,126,170	1,384,541	1,236,099	1,036,746	1,704,156	1,363,701	2,230,775	2,230,775	1,432,141	3,292,218	
65	Compensation of officers.....	526,076	1,754	41,843	47,116	25,828	71,613	60,132	39,453	25,897	31,842	18,359	18,422	31,842	9,171	10,826	
66	Rent paid on business property.....	185,720	1,397	9,633	10,713	28,851	11,486	8,753	7,908	12,179	12,434	9,428	13,099	19,514	13,099	42,955	
67	Repairs.....	312,944	652	1,168	1,919	9,356	8,999	11,226	11,909	12,179	33,972	30,056	45,084	45,084	30,740	115,684	
68	Bad debts.....	47,899	600	545	2,028	5,328	4,313	4,676	4,676	2,645	3,032	2,645	2,645	7,636	2,905	6,757	
69	Interest paid.....	202,542	782	1,814	3,729	13,684	11,014	11,957	9,708	10,408	13,630	17,611	23,688	23,688	17,584	66,923	
70	Taxes paid.....	612,900	2,519	7,462	12,895	49,259	34,518	42,435	38,859	33,588	60,309	50,594	76,706	76,706	50,043	153,743	
71	Contributions or gifts.....	25,216	73	13	9	896	1,012	1,375	1,736	1,142	3,089	2,431	1,499	3,771	1,499	8,510	
72	Amortization.....	8,337	13	211	24	441	401	1,751	563	454	454	371	452	656	376	2,684	
73	Depreciation.....	927,731	2,555	9,860	16,289	59,227	39,169	43,968	40,104	36,859	69,896	86,672	86,672	86,672	62,645	407,353	
74	Depletion.....	3,729	7	7	21	21	226	237	36	73	73	154	6	2,371	2,371	394	
75	Advertising.....	261,728	2,190	2,640	3,194	21,664	17,286	22,484	23,363	24,076	28,906	29,486	27,253	29,136	21,071	38,251	
76	Amounts contributed under pension plans.....	239,471	181	141	322	5,561	8,068	12,366	14,365	14,365	28,486	28,486	38,862	38,862	25,693	68,692	
77	Amounts contributed under other employee benefit plans.....	145,559	428	485	1,345	7,824	7,045	9,642	10,042	8,137	17,143	17,143	12,360	17,658	12,965	40,445	
78	Net loss, sales other than capital assets.....	9,186	736	373	240	566	892	546	546	1,277	895	632	293	2,199	134	403	
79	Other deductions.....	4,103,907	17,368	43,011	72,270	332,229	227,191	288,913	288,913	284,420	232,082	402,462	333,508	453,789	299,555	1,114,109	
80	Compiled net profit (less net loss) (39 less 53).....	1,830,489	2,746	27,307	2,229	40,301	58,227	93,631	100,042	93,890	177,732	263,831	179,590	263,831	179,590	663,675	
81	Net income (less deficit), total (70 less 43).....	1,828,348	2,746	27,307	2,456	40,233	58,127	93,370	99,944	93,585	167,522	263,549	179,543	263,549	179,543	663,286	
82	Returns other than Form 1120-S:																
83	Net income (less deficit) (71 less 79).....	1,817,544	2,750	27,940	2,219	34,322	56,384	91,620	99,944	93,585	167,522	263,549	179,543	263,549	179,543	663,286	
84	Statutory special deductions, total.....	69,077	275	2,961	2,423	6,709	3,502	4,228	5,107	5,107	10,436	10,436	1,666	10,308	1,666	11,515	
85	Net operating loss carryforward.....	43,973	270	2,961	2,402	6,524	2,648	3,132	3,872	4,609	8,779	4,930	895	5,378	895	11,515	
86	Dividends received deduction.....	24,982	5	-	21	172	854	1,094	1,152	689	1,657	1,657	771	5,378	771	11,515	
87	Income subject to tax.....	1,996,077	4,029	4,185	12,176	82,470	79,322	116,438	116,438	99,649	165,270	273,057	180,831	273,057	180,831	672,071	
88	Income tax.....	998,579	1,919	1,242	3,664	36,367	36,367	57,302	57,302	49,574	97,606	84,755	140,206	140,206	91,815	346,761	
89	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	831,910	32,665	38,549	33,893	9,217	21,943	37,264	42,740	44,316	82,977	123,625	87,775	123,625	87,775	316,914	
90	Form 1120-S net income (less deficit) (71 less 72).....	10,804	-	633	763	5,911	1,743	1,750	-	-	-	-	-	-	-	-	
91	Distributions to stockholders.....	527,707	2,102	703	2,182	9,761	8,822	15,315	16,582	16,582	45,606	90,956	89,333	90,956	89,333	186,902	
92	Cash and assets other than own stock.....	70,458	-	-	-	1,166	5,527	4,339	2,763	1,762	1,762	13,461	15,747	22,699	3,034	-	
93	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																	
1	Number of returns, total.....	7,182	298	2,107	890	2,351	608	456	170	130	101	27	26	11	7		
2	Form 1120-S.....	502	(*)	269	77	144											
3	Total assets.....	16,166,599	-	39,896	67,766	579,001	432,981	717,054	582,722	885,034	1,615,983	980,518	1,714,802	1,765,083	6,785,759		
4	Cash.....	956,465	-	6,491	5,511	62,636	52,591	66,481	50,003	68,655	94,402	69,327	100,522	122,479	257,367		
5	Notes and accounts receivable.....	4,161,494	-	9,450	17,368	153,877	118,748	185,231	151,459	207,405	375,412	230,776	355,412	561,467	1,794,887		
6	Less: Reserve for bad debts.....	46,510	-	297	330	2,525	3,114	4,011	2,692	3,042	7,715	4,196	5,245	6,808	6,535		
7	Inventories, total.....	4,284,588	-	9,697	19,020	167,360	133,819	227,040	191,896	297,641	506,965	260,175	454,554	478,300	1,538,121		
8	Last-in, first-out.....	539,644	-	207	41	3,140	4,002	7,253	7,015	19,302	27,891	21,987	54,813	13,638	334,355		
9	Other than last-in, first-out.....	1,879,120	-	4,996	12,098	108,425	90,273	149,117	127,604	190,038	278,202	90,638	276,478	308,357	243,329		
10	Not stated.....	1,865,824	-	4,894	6,881	55,795	39,544	70,670	57,277	88,336	154,872	147,550	123,263	156,305	960,437		
11	Investments, Government obligations:																
12	States and possessions.....	84,160	-	-	-	-	339	729	337	2,080	4,623	1,109	49,878	69,100	74,943		
13	United States obligations.....	428,421	-	42	19	2,959	8,121	12,683	13,298	20,526	39,295	18,060	49,878	100,000	194,440		
14	Not stated.....	24,689	-	16	604	604	207	1,450	1,086	1,450	1,984	38	-	14,934	-		
15	Other current assets, including short-term marketable investments.....	232,511	-	938	860	10,360	4,210	11,898	10,437	14,866	28,418	6,366	62,879	22,674	58,605		
16	Loans to stockholders.....	4,654	-	563	127	1,039	155	619	394	1,604	137	16	16	725	-		
17	Mortgage and real estate loans.....	9,415	-	269	107	1,077	560	1,297	239	488	683	670	519	725	3,858		
18	Other investments.....	1,884,782	-	402	2,469	18,195	18,451	38,321	33,420	48,445	132,479	142,874	245,747	121,440	1,062,539		
19	Depreciable assets.....	6,765,771	-	16,417	29,747	216,122	152,180	245,147	205,342	338,267	699,277	402,868	723,630	665,042	3,071,732		
20	Less: Accumulated amortization and depreciation.....	3,374,091	-	8,059	12,681	90,107	75,979	113,044	97,808	160,496	350,783	170,094	324,875	318,383	1,651,782		
21	Depreciable assets.....	2,617	-	440	-	68	-	37	1,189	-	880	3	-	-	-		
22	Less: Accumulated depletion.....	1,291	-	46	-	29	-	-	911	-	304	-	-	-	-		
23	Land.....	137,759	-	76	897	6,285	3,658	11,359	9,623	13,983	24,099	9,876	21,398	15,829	20,716		
24	Intangible assets.....	71,505	-	311	2,987	9,460	4,429	19,483	5,487	5,197	5,262	3,732	2,224	7,225	3,708		
25	Less: Accumulated amortization.....	27,395	-	83	345	1,950	2,913	6,861	1,239	1,404	1,978	802	1,011	5,085	3,724		
26	Other assets.....	567,055	-	3,269	2,157	24,540	17,519	19,196	11,162	26,449	42,845	9,736	29,154	16,144	364,884		
27	Total liabilities.....	16,166,599	-	39,896	67,766	579,001	432,981	717,054	582,722	885,034	1,615,983	980,518	1,714,802	1,765,083	6,785,759		
28	Accounts payable.....	2,156,119	-	10,642	16,324	108,931	84,326	110,562	70,476	91,144	143,169	77,754	113,813	144,432	1,184,546		
29	Deposits and withdrawable shares.....	1,429	-	19	7,064	300	218	261	604	-	27	44,309	62,133	119,740	79,107		
30	Bonds, notes, mortgages payable maturing in less than one year.....	697,318	-	6,030	-	50,827	26,231	70,897	45,480	55,839	129,701	-	-	-	-		
31	Other current liabilities.....	1,211,586	-	3,538	5,142	52,834	36,432	65,860	49,599	65,045	116,480	74,687	117,055	160,542	464,372		
32	Loans from stockholders.....	38,819	-	3,262	3,733	9,985	3,122	9,041	5,100	2,322	1,710	544	105,491	223,595	1,133,012		
33	Bonds, notes, mortgages payable maturing in one year or more.....	2,124,280	-	5,449	10,558	72,166	39,359	73,537	51,386	83,418	184,686	-	-	-	-		
34	Other liabilities:																
35	Capital stock, preferred.....	556,229	-	1,570	798	27,988	10,916	25,857	20,264	23,897	50,687	28,520	72,680	101,224	191,828		
36	Capital stock, common.....	2,275,787	-	18,853	3,463	11,353	9,790	17,927	7,537	21,334	40,245	29,022	20,595	29,244	75,274		
37	Paid-in or capital surplus.....	1,994,917	-	2,269	5,647	113,689	79,173	119,440	87,582	131,507	214,607	99,672	263,707	139,773	981,539		
38	Surplus reserves.....	1,994,393	-	1	351	48,018	47,094	106,765	70,805	126,459	207,104	175,230	300,134	208,281	697,111		
39	Earnings and undivided profits.....	4,643,923	-	112,745	111,560	79,367	87,902	112,677	169,648	279,955	508,936	342,586	596,942	628,954	1,861,561		
40	Total compiled receipts.....	24,155,480	612,876	87,621	144,238	1,176,080	868,823	1,204,517	954,927	1,330,629	2,473,701	1,215,224	2,343,508	2,932,320	8,811,016		
41	Business receipts.....	23,791,116	606,719	84,863	141,776	1,160,975	898,034	1,189,256	943,226	1,311,757	2,444,121	1,199,876	2,314,862	2,882,605	8,656,046		
42	Interest on Government obligations (less amortizable bond premium):																
43	Wholly taxable.....	13,667	6	2	-	55	140	283	293	586	1,130	682	1,477	2,534	6,479		
44	Subject to surtax only.....	-	-	-	-	2	-	-	-	-	-	12	-	-	3		
45	Wholly tax-exempt.....	3,066	807	44	46	29	10	20	75	70	120	6	813	40	819		
46	Other interest.....	49,033	120	1,411	214	1,482	535	1,007	703	1,212	3,632	1,451	1,836	7,765	29,533		
47	Rents.....	25,231	-	-	-	-	692	1,482	424	1,907	7,395	1,275	3,466	2,767	31,173		
48	Royalties.....	49,198	1,694	188	43	731	48	1,754	1,852	767	2,860	1,855	3,466	2,767	31,173		
49	Net short-term capital gain reduced by net long-term capital loss.....	851	2	207	-	1	-	66	-	1	80	-	5	37	452		
50	Net long-term capital gain reduced by net short-term capital loss.....	53,129	724	109	36	2,913	1,369	2,623	1,267	3,213	4,690	2,669	3,002	22,133	8,381		
51	Net gain, sales other than capital assets.....	3,092	-	41	-	1	610	45	121	79	613	282	69	412	819		
52	Dividends, domestic corporations.....	29,807	1	-	2	40	87	309	1,096	333	621	1,491	1,497	1,911	22,469		
53	Dividends, foreign corporations.....	43,199	34	-	-	-	-	27	75	399	2,014	2,550	6,481	823	30,796		
54	Other receipts.....	93,981	2,769	756	2,121	9,389	7,298	7,669	5,795	10,305	9,425	3,125	9,344	10,415	15,570		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Size of total assets														\$250,000,000 or more
	Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(Thousand dollars)															
53	22,777,336	633,675	90,970	150,012	1,167,141	839,417	1,167,390	899,803	1,255,894	2,352,622	1,119,531	2,122,534	2,746,312	8,232,035	
54	16,304,149	456,899	56,337	98,391	828,836	612,329	854,641	658,633	937,499	1,785,963	803,681	1,561,766	2,173,662	5,675,412	
55	255,350	4,341	2,124	13,761	59,442	35,182	32,991	17,254	19,633	22,049	9,076	13,714	9,471	11,901	
56	168,642	4,601	2,174	3,178	14,611	7,151	9,964	6,273	8,043	16,607	7,922	11,286	25,841	50,112	
57	186,936	10,237	5,167	2,701	3,584	2,701	5,514	3,507	9,412	21,859	7,396	33,031	26,390	60,453	
58	36,388	7,900	5,666	759	2,522	1,694	3,016	3,070	3,480	5,626	2,453	1,506	1,764	7,615	
59	138,932	7,465	269	745	6,301	2,918	7,819	4,689	8,076	15,140	7,994	10,703	18,183	49,030	
60	625,723	22,418	2,559	3,199	24,278	16,418	26,709	20,765	32,610	66,512	27,766	62,872	74,968	244,669	
61	17,608	51	22	23	364	298	656	663	1,011	1,664	1,381	3,365	1,516	6,594	
62	23,144	142	200	360	1,728	899	3,310	556	400	1,478	661	586	4,303	8,521	
63	532,003	13,843	1,612	2,943	20,924	14,264	21,468	16,774	24,817	53,648	29,758	52,594	57,626	221,732	
64	335	41	41	-	87	-	107	107	-	39	-	-	-	1	
65	356,458	14,761	1,298	2,424	12,773	11,247	15,318	11,287	15,183	39,148	23,620	35,757	28,866	144,776	
66	206,267	1,891	188	62	2,955	2,894	5,643	5,116	7,671	17,427	20,006	27,104	29,133	86,177	
67	146,025	718	73	389	4,618	4,130	5,932	5,332	7,608	11,843	4,891	11,617	12,408	76,266	
68	8,232	82	10	25	138	42	756	887	795	2,362	1,325	21	566	1,023	
69	3,971,150	94,126	15,796	25,264	183,980	126,750	174,493	142,053	179,650	291,257	171,801	296,612	281,614	1,587,754	
70	1,378,144	220,799	23,349	25,774	8,939	29,406	37,127	55,124	74,735	121,079	95,693	220,974	186,008	578,981	
71	1,375,078	220,799	23,349	25,774	8,910	29,396	37,107	55,049	74,665	120,999	95,687	220,161	185,968	577,098	
72	1,372,382	220,768	23,608	25,842	8,305	27,601	37,107	55,049	74,665	120,999	95,687	220,161	185,968	577,098	
73	62,129	124	920	889	4,655	2,431	4,899	2,428	4,689	9,331	3,074	6,188	1,679	20,802	
74	253,717	125	920	888	4,644	2,431	4,899	2,428	4,689	9,331	3,074	6,188	1,679	20,802	
75	1,520,384	9,369	1,984	1	44,606	43,840	68,334	64,612	87,784	143,020	95,913	213,974	184,290	19,097	
76	767,768	4,366	339	1,469	37,864	33,991	32,760	32,760	44,419	73,289	49,022	110,542	90,436	288,696	
77	610,376	25,165	3,888	3,243	3,925	9,031	3,136	22,364	30,316	47,790	46,671	110,432	95,572	290,285	
78	2,696	(4)	259	68	605	(4)	-	-	-	-	-	-	-	-	
79	458,422	190	587	52	3,425	3,396	4,426	5,446	10,222	26,543	16,897	69,858	49,813	267,567	
80	80,263	-	-	-	504	3,662	3,420	3,233	13,051	8,758	12,713	10,458	3,059	21,405	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
1	2,419	715	673	340	784	244	153	49	32	29	11	7	13	9	
2	212	(4)	94	34	72	(4)	1	-	-	-	-	-	-	-	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
3	9,697,445	-	14,841	24,353	167,608	168,998	232,442	169,305	222,702	444,714	413,877	520,336	1,977,471	5,340,798	
4	521,711	-	2,224	2,172	18,791	17,879	21,818	13,948	11,301	27,773	44,740	25,685	90,142	245,238	
5	2,489,014	-	2,683	3,913	37,153	35,932	58,336	42,496	65,641	117,634	148,432	103,772	486,269	1,387,353	
6	125,089	-	3,868	8,954	38,202	47,741	67,364	54,175	56,175	123,947	101,296	167,408	529,069	2,164,489	
7	3,982,387	-	2,482	5,753	17,333	27,887	40,389	35,563	30,192	77,995	57,074	71,901	307,092	86,647	
8	33,111	-	2,866	3,111	17,733	27,187	40,389	35,563	30,192	77,995	57,074	71,901	307,092	86,647	
9	760,052	-	940	3,077	20,074	20,554	23,354	17,370	23,897	42,734	44,222	73,183	221,977	2,077,842	
10	2,367,224	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	56,202	-	-	124	1,072	-	15	2,770	2,389	1,205	873	8,004	46,995	4,701	
12	103,116	-	-	723	2,161	242	3,044	2,770	8,262	4,360	3,756	51,243	20,605	20,605	
13	13,504	-	-	-	-	-	-	-	1,696	-	8,417	-	-	-	
14	201,384	-	106	349	2,672	2,392	5,699	3,688	4,716	4,008	3,229	12,605	53,834	108,086	
15	469	-	19	-	18	74	214	48	96	-	-	-	-	-	
16	1,942	-	-	-	218	-	311	183	16	206	3	-	461	-	
17	727,588	-	999	564	5,322	13,652	92,759	5,628	17,005	46,361	34,180	29,979	237,361	323,909	
18	3,810,739	-	10,395	12,291	101,104	71,525	12,991	70,160	86,187	183,987	172,248	186,435	834,369	1,988,679	
19	1,968,938	-	6,141	5,867	52,419	33,297	46,882	30,935	44,478	89,494	109,880	94,267	460,160	995,118	
20	2,715	-	51	558	2,715	26	2,075	2,484	-	-	-	-	-	-	
21	971	-	43	41	3,997	4,154	6,086	2,279	4,134	10,721	4,547	7,871	24,430	52,715	
22	121,501	-	548	19	3,997	4,154	6,086	2,279	4,134	10,721	4,547	7,871	24,430	52,715	
23	19,526	-	70	526	1,254	47	3,089	1,267	273	5,150	1,053	-	1,565	6,758	
24	7,390	-	1	1	140	45	3,118	1,118	72	3,372	72	-	72	1,468	
25	257,635	-	965	615	9,557	8,910	8,997	4,477	10,206	13,419	2,927	73,145	84,113	40,704	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total corporate returns	Size of total assets (Thousands dollars)												
		Major industrial group, item												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES—Continued														
26 Total liabilities.....	9,697,445	-	14,841	24,353	167,603	168,998	232,442	169,305	222,702	444,714	413,877	520,336	1,977,471	5,340,798
27 Accounts payable.....	1,872,629	-	2,721	6,971	30,969	24,729	39,257	20,368	31,245	61,380	47,847	87,562	316,769	1,203,111
28 Deposits and withdrawable shares.....	689,233	-	-	2,864	37,186	18,280	22,991	14,984	18,038	38,191	56,126	46,403	69,514	362,248
29 Bonds, notes, mortgages payable maturing in less than one year.....	820,599	-	710	2,663	14,859	12,714	20,564	15,302	16,899	24,185	41,722	182,691	467,168	926,260
30 Other current liabilities.....	43,212	-	2,255	317	8,320	13,834	1,958	2,763	3,936	11,824	24,185	41,722	182,691	467,168
31 Loans from stockholders.....	1,384,002	-	2,214	3,211	23,100	16,843	21,959	19,806	27,427	54,589	27,645	72,233	188,715	926,260
32 Bonds, notes, mortgages payable maturing in one year or more.....	935,657	-	1,420	719	4,832	4,451	6,301	2,832	4,629	19,914	24,728	12,859	55,251	796,721
33 Other liabilities.....	115,949	-	7,345	6,978	41,753	26,330	34,403	26,538	25,556	47,207	31,044	34,444	258,161	80,567
34 Capital stock, preferred.....	797,106	-	1,689	1,658	1,011	8,762	16,733	34,950	65,435	52,452	67,423	52,452	199,472	481,262
35 Capital stock, common.....	945,860	-	1,689	1,658	1,011	8,762	16,733	34,950	65,435	52,452	67,423	52,452	199,472	481,262
36 Paid-in or capital surplus.....	56,813	-	1,922	1,160	1,160	120	1,292	1,160	1,292	4,216	10,871	17,360	8,066	27,078
37 Surplus reserves.....	2,032,257	-	1,922	1,160	1,160	120	1,292	1,160	1,292	4,216	10,871	17,360	8,066	27,078
38 Earnings and undivided profits.....	16,814,943	-	30,688	57,715	328,441	356,225	446,326	302,889	329,137	577,373	781,611	710,892	3,320,242	9,401,602
39 Total compiled receipts.....	16,814,943	-	30,688	57,715	328,441	356,225	446,326	302,889	329,137	577,373	781,611	710,892	3,320,242	9,401,602
40 Business receipts.....	16,663,028	-	30,521	57,488	322,073	351,045	439,775	298,656	323,462	562,879	776,998	702,876	3,292,398	9,334,785
41 Interest on government obligations (less amortization bond premium).....	3,754	-	-	-	24	10	82	46	256	317	370	71	2,236	342
42 Dividends.....	319	-	-	-	10	6	-	24	-	-	-	-	-	-
43 Dividends, foreign corporations.....	25,692	-	62	1,373	373	285	546	352	541	1,021	909	2,995	5,150	12,920
44 Other interest.....	16,833	-	495	40	669	564	842	574	483	3,841	178	105	1,646	7,389
45 Royalties.....	12,505	-	-	-	423	38	129	343	392	392	772	96	1,975	8,336
46 Net short-term capital gain reduced by net long-term capital loss.....	42	-	-	-	-	-	-	16	-	4	10	-	-	12
47 Net long-term capital gain reduced by net short-term capital loss.....	27,396	-	21	-	1,336	1,406	526	647	2,197	1,030	764	1,374	8,061	10,009
48 Net gain, sales other than capital assets.....	308	-	-	-	29	29	9	-	1	3	9	-	59	198
49 Dividends, domestic corporations.....	5,798	-	-	-	19	254	111	83	533	489	186	63	5,843	2,844
50 Other receipts.....	48,813	-	77	186	3,514	2,625	4,387	2,378	1,206	7,193	1,249	2,735	2,627	19,963
51 Total compiled deductions.....	16,417,782	-	33,483	61,283	397,157	352,625	432,331	290,972	324,118	567,368	754,141	688,045	3,159,939	9,246,777
52 Cost of sales and operations.....	13,878,838	-	23,099	45,651	244,842	282,195	346,497	230,808	249,198	453,417	642,286	575,225	2,695,807	7,951,015
53 Compensation of officers.....	3,043	-	1,082	3,242	15,307	10,920	9,514	4,690	4,102	5,757	3,721	4,918	10,385	10,966
54 Rent paid on business property.....	182,367	-	675	1,321	4,749	2,823	2,823	1,653	2,346	4,107	6,054	4,918	18,483	57,973
55 Repairs.....	182,367	-	675	1,321	4,749	2,823	2,823	1,653	2,346	4,107	6,054	4,918	18,483	57,973
56 Bad debts.....	9,688	-	36	62	698	1,803	2,749	2,690	1,917	6,635	8,573	1,432	42,163	108,992
57 Interest paid.....	101,123	-	96	202	2,810	2,028	2,663	1,681	2,566	5,247	5,111	6,998	12,714	58,496
58 Taxes paid.....	324,137	-	912	1,081	7,447	6,071	8,535	5,886	7,925	13,270	15,693	16,163	68,565	169,747
59 Contributions or gifts.....	8,226	-	-	-	139	113	178	155	271	418	273	427	2,978	3,272
60 Amortization.....	51,535	-	10	22	198	450	678	71	225	1,070	1,861	8,255	8,255	37,488
61 Depreciation.....	259,186	-	1,035	929	7,488	5,648	6,720	5,456	7,403	13,180	9,693	9,879	56,575	132,651
62 Depletion.....	1,594	-	21	185	21	-	107	-	8	23	-	92	-	1,122
63 Advertising.....	46,647	-	832	966	2,329	2,927	2,725	2,447	2,279	2,978	2,813	1,864	7,328	16,934
64 Amounts contributed under pension plans.....	169,152	-	1,234	760	577	760	1,575	1,232	1,998	4,008	6,332	6,282	39,659	105,495
65 Amounts contributed under other employee benefit plans.....	77,774	-	796	29	901	1,016	1,651	1,627	1,800	3,613	3,390	4,145	22,150	36,645
66 Net losses, sales other than capital assets.....	21,658	-	21	1,581	87	6	219	16	4,700	78	37	-	14,803	63
67 Other deductions.....	1,095,165	-	4,698	6,000	48,042	36,066	43,634	32,293	37,013	52,558	47,922	52,860	159,140	555,420
68 Compiled net profit (less net loss) (39 less 53).....	396,842	-	2,795	23,568	28,716	3,600	13,995	11,917	5,019	10,005	27,470	22,847	160,303	154,825
69 Net income (less deficit), total (70 less 43).....	396,842	-	2,795	23,568	28,716	3,600	13,995	11,917	5,019	10,005	27,470	22,847	160,303	154,825
70 Returns other than Form 1120-S:														
71 Net income (less deficit) (71 less 79).....	407,289	-	2,284	21,926	238	3,583	13,955	11,917	4,940	9,974	27,304	22,847	160,280	154,825
72 Statutory special deductions, total.....	23,065	-	101	145	725	1,086	1,424	411	408	1,766	3,463	394	4,966	7,796
73 Net operating loss carryforward.....	14,418	-	145	-	706	1,086	1,424	411	408	1,766	3,463	394	4,966	7,796
74 Dividends received deduction.....	8,647	-	19	-	19	19	19	19	19	19	19	19	19	19
75 Income subject to tax.....	570,119	-	609	701	12,696	12,104	19,581	15,229	13,026	18,247	26,297	30,692	160,511	237,996
76 Income tax.....	287,460	-	1,101	217	5,142	5,613	9,563	7,556	6,504	9,208	13,522	15,634	81,343	131,822
77 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	109,701	-	2,958	23,785	13,858	2,013	4,432	4,361	2,148	797	13,878	7,213	78,956	23,005
78 Form 1120-S net income (less deficit) (71 less 72).....	210,447	-	2,511	21,642	28,338	4	30	-	-	-	-	-	-	-
79 Distributions to stockholders:														
80 Cash and assets other than own stock.....	155,906	-	21	642	98	756	1,439	1,187	1,771	6,136	2,819	7,630	56,764	76,908
81 Corporation's own stock.....	7,017	-	-	-	-	-	2,298	468	159	1,162	2,930	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Zero assets	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
			Size of total assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
1	MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
2	Form 1120-S														16	644	64	218	151	51	25	22	10	3	10																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
3	Total assets														18,290,633	-	16,095	18,000	151,314	149,713	221,737	175,398	173,187	368,730	324,067	232,529	1,645,837	14,814,026																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
4	Cash														794,179	-	1,802	701	15,696	22,747	22,342	18,424	14,030	30,699	19,675	13,418	115,925	518,720																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
5	Notes and accounts receivable														2,438,804	-	4,222	5,482	37,231	35,001	48,485	42,488	42,261	79,534	65,916	99,214	292,054	1,726,956																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
6	Less: Reserve for bad debts														16,371	-	54	186	379	446	821	865	560	1,700	1,256	117	5,869	4,098																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
7	Inventories, total														3,326,355	-	4,366	5,050	49,792	39,886	68,794	54,656	57,691	109,001	95,648	36,352	488,674	2,316,445																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
8	Last-in, first-out														248,933	-	641	20	-	2,025	130	3,496	3,378	17,679	79,588	20,087	33,061	188,503																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
9	Other than last-in, first-out														2,581,962	-	1,982	3,694	35,350	19,690	46,464	35,402	35,701	63,825	79,588	20,087	248,842	1,991,337																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
10	Not stated														495,460	-	1,743	1,336	14,442	18,171	22,200	15,758	18,612	27,497	16,060	16,265	206,771	136,605																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
11	Investments, Government obligations:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
12	States and possessions														192,732	-	-	-	29	3,817	4,369	1,785	2,269	9,131	11,133	506	37,565	2,365,514	188,033																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
13	United States obligations														2,439,118	-	-	-	-	-	181	299	32	-	-	-	-	-	-	69,043	194,358																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
14	Other current assets, including short-term marketable investments														293,696	-	393	26	1,651	2,992	3,551	2,554	4,375	5,492	5,849	3,412	-	-	-	-	-	-																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
15	Loans to stockholders														964	-	88	14	430	97	56	35	-	258	-	-	-	-	-	-	-	-	196																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
16	Mortgages and real estate loans														2,085	-	-	-	155	-	244	148	650	150	261	-	-	-	-	-	-	-	-	267																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
17	Other real estate														3,057,234	-	392	599	5,987	18,024	12,754	9,680	13,350	40,869	39,463	69,723	161,330	9,655,252	5,391,290	4,157	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Total active corporation returns	Size of total assets														Total active corporation returns
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT—Continued																	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
53	Total compiled deductions.....	21,233,139	15,011	52,925	38,732	318,968	300,874	375,612	310,678	278,834	501,508	414,092	160,718	2,088,415	16,376,772		
54	Cost of sales and operations.....	16,637,205	11,843	39,782	28,518	233,583	227,523	291,959	247,056	219,969	377,122	314,534	121,294	1,682,819	12,841,203		
55	Compensation of officers.....	94,924	192	3,447	2,256	17,644	11,383	9,415	6,155	3,856	4,224	1,432	946	7,328	23,184		
56	Rent paid on business property.....	49,164	30	1,405	575	5,809	2,630	1,889	1,414	1,249	3,224	1,432	737	10,957	17,813		
57	Repairs.....	270,171	274	67	113	1,436	1,581	2,686	2,895	2,953	7,613	7,379	1,249	36,873	205,052		
58	Bad debts.....	9,901	3	32	228	638	380	892	379	175	789	861	672	3,039	1,813		
59	Interest paid.....	73,322	72	162	110	1,828	1,272	1,742	1,496	1,709	3,677	4,781	5,090	15,556	35,827		
60	Taxes paid.....	899,372	399	1,479	1,264	8,124	7,796	8,417	7,045	6,814	15,456	15,147	2,356	96,017	769,058		
61	Contributions or gifts.....	12,170	2	-	31	54	121	269	272	315	377	394	87	882	9,366		
62	Amortization.....	5,846	6	-	1	300	146	521	32	18	7	51	28	238	4,498		
63	Depreciation.....	722,875	333	725	924	5,894	4,246	7,655	5,670	4,837	11,986	11,356	7,630	56,897	604,722		
64	Depletion.....	472	64	-	-	21	-	74	-	-	-	-	-	-	377		
65	Advertising.....	200,385	65	359	79	2,013	1,729	2,662	2,396	2,454	5,001	6,405	657	20,295	156,270		
66	Amounts contributed under pension plans.....	246,695	147	-	41	353	622	2,336	2,392	1,675	5,271	4,870	1,541	24,255	203,187		
67	Amounts contributed under other employee benefit plans.....	204,708	158	20	68	1,280	345	1,607	1,627	2,015	3,831	2,807	696	11,209	179,045		
68	Net loss, sales other than capital assets.....	5,349	-	-	22	10	50	319	53	402	1,860	57	14	111	2,451		
69	Other deductions.....	1,800,580	1,487	5,447	4,502	39,976	41,050	43,169	31,796	30,393	60,407	39,787	17,721	161,939	1,322,906		
70	Compiled net profit (less net loss) (39 less 53).....	2,768,029	140	2,194	2,505	5,814	19,446	19,804	18,368	17,904	24,133	27,592	24,551	100,632	2,538,230		
71	Net income (less deficit), total (70 less 43).....	2,764,123	140	2,194	2,505	5,804	19,446	19,743	18,336	17,859	24,118	27,499	24,551	100,515	2,534,662		
72	Returns other than Form 1120-S.....	2,762,890	140	2,194	2,502	6,012	19,446	19,628	17,901	17,859	24,118	27,499	24,551	100,515	2,534,662		
73	Net income (less deficit) (71 less 79).....	63,428	82	19	391	751	76	1,647	334	797	1,046	1,212	74	100,233	46,746		
74	Statutory special deductions, total.....	14,622	82	19	391	741	76	1,534	269	561	621	325	-	9,619	46,287		
75	Net operating loss carryforward.....	48,721	-	-	-	10	-	113	85	236	425	887	74	634	46,297		
76	Dividends received deduction.....	2,735,631	269	1,117	1,931	9,094	20,348	21,930	19,779	18,645	27,367	29,255	1,583	93,589	2,490,724		
77	Income tax.....	1,408,546	126	352	623	3,243	9,664	10,609	9,970	9,562	14,065	15,013	817	47,746	1,286,751		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,359,483	14	2,300	1,882	2,571	9,782	10,195	8,398	8,342	10,068	12,534	25,368	52,886	1,251,479		
79	Form 1120-S net income (less deficit) (71 less 72).....	1,238	-	27	(4)	(4)	-	115	435	-	-	-	-	-	-		
80	Distributions to stockholders.....	1,020,667	10	-	1,932	268	959	2,136	2,774	2,399	7,850	7,180	1,948	57,522	935,689		
81	Cash and assets other than own stock.....	7,800	-	-	-	-	-	2,513	923	701	475	453	651	2,084	-		
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																	
1	Number of returns, total.....	3,457	114	1,430	418	976	191	166	63	35	34	14	11	2	3		
2	Form 1120-S.....	330	-	181	54	94	-	1	-	-	-	-	-	-	-		
(Thousand dollars)																	
3	Total assets.....	5,262,551	-	27,653	28,566	223,223	124,764	265,162	229,006	256,874	591,737	444,951	769,382	221,101	2,080,132		
4	Cash.....	311,451	-	3,266	5,605	24,135	10,523	23,209	17,769	17,921	29,131	21,763	33,078	21,155	103,896		
5	Notes and accounts receivable.....	1,215,850	-	7,107	8,446	59,561	37,309	69,607	62,859	68,373	135,342	96,456	224,050	44,260	402,480		
6	Less: Reserve for bad debts.....	15,683	-	88	65	733	814	814	667	940	3,127	1,664	3,431	258	2,556		
7	Inventories, total.....	1,443,865	-	6,367	7,481	68,544	41,444	85,562	63,821	82,258	181,417	147,476	190,784	36,663	532,048		
8	Less: First-in, first-out.....	126,271	-	220	220	1,074	1,444	1,362	-	5,009	13,373	17,128	17,627	36,663	60,478		
9	Other than last-in, first-out.....	825,265	-	4,322	5,498	38,004	31,079	56,534	46,645	53,974	129,906	81,393	6,025	364,802	364,802		
10	Net stated.....	492,329	-	2,045	1,763	29,466	10,365	27,666	17,176	23,675	38,138	66,083	156,173	13,011	106,768		
11	Investments, Government obligations:	16,705	-	-	-	426	-	1,212	375	-	2,193	3,764	-	-	8,735		
12	States and possessions.....	302,073	-	-	-	1,439	388	3,033	8,246	4,740	25,775	1,030	7,400	8,587	241,435		
13	United States obligations.....	13,210	-	21	-	1,499	-	325	213	700	-	7	10,445	-	-		
14	Other current assets, including short-term marketable investments.....	89,579	-	260	287	3,184	1,921	5,085	4,995	3,092	13,970	8,646	11,931	2,495	33,753		
15	Loans to stockholders.....	678	-	70	21	158	204	98	100	-	27	-	-	-	-		
16	Mortgage and real estate loans.....	2,200	-	-	248	647	77	299	66	-	562	-	-	-	-		
17	Other investments.....	411,513	-	835	203	81,105	7,040	13,897	17,062	93	68,187	47,379	66,341	52,564	114,178		
18	Depreciable assets.....	2,545,773	-	15,199	12,086	81,105	41,018	42,791	83,090	91,944	215,455	185,427	337,319	103,551	1,286,555		
19	Less: Accumulated amortization and depreciation.....	1,238,083	-	7,715	7,651	39,595	23,595	42,791	40,561	36,519	91,489	83,237	143,983	50,263	1,670,684		
20	Depletable assets.....	999	-	112	-	-	-	264	-	-	20	-	-	-	-		
21	Less: Accumulated depletion.....	219	-	87	-	-	-	120	-	-	9	-	-	-	-		
22	Land.....	55,702	-	94	-	3,004	3,383	4,140	-	-	7,636	6,838	6,154	1,941	15,554		
23	Intangible assets.....	39,044	-	451	1,511	2,519	254	2,377	3,316	4,522	1,164	1,724	2,078	-	128		
24	Less: Accumulated amortization.....	10,524	-	47	558	734	20	427	3,078	1,354	487	1,789	2,820	-	80		
25	Other assets.....	79,018	-	1,808	952	6,824	5,632	4,158	7,810	5,947	6,056	9,699	11,036	406	14,690		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS, PHOTOGRAPHIC AND OPTICAL GOODS, WATCHES AND CLOCKS—Continued															
26 Total liabilities.....	5,262,551	-	27,653	28,566	223,223	124,764	265,162	229,006	256,874	591,737	444,951	769,382	221,101	2,080,132	
27 Accounts payable.....	385,532	-	5,873	12,428	35,279	17,325	28,905	26,717	24,921	30,093	30,140	44,702	14,381	114,769	
28 Deposits and withdrawable shares.....	296,924	-	1,103	2,690	19,359	5,583	22,834	17,586	18,616	36	14,993	29,891	1,084	123,718	
29 Bonds, notes, mortgages payable maturing in less than one year.....	508,760	-	3,098	4,135	18,375	8,206	22,935	19,482	20,909	36,242	28,584	54,708	28,450	263,556	
30 Other current liabilities.....	12,680	-	1,369	832	2,962	1,970	3,334	2,153	3,334	78,665	52,005	129,152	9,225	267,153	
31 Loans from stockholders.....	656,321	-	2,504	1,950	31,777	5,202	28,071	21,574	29,203	17,093	11,617	47,086	3,217	68,528	
32 Bonds, notes, mortgages payable maturing in one year or more.....	167,879	-	1,023	444	3,499	2,477	5,232	4,059	6,821	10,403	12,249	7,260	3,036	409,109	
33 Other liabilities.....	84,319	-	31	1,379	3,372	795	4,398	3,921	4,412	76,229	79,538	63,614	29,864	260,488	
34 Capital stock, preferred.....	885,369	-	14,290	14,753	52,877	31,836	45,442	35,068	33,726	84,201	79,538	164,680	769	78,024	
35 Capital stock, common.....	772,405	-	6,219	1,708	15,561	13,234	28,406	49,186	39,320	2,354	4,277	1,712	100,075	461,905	
36 Paid-in or capital surplus.....	95,398	-	63	165	39,629	174	2,345	2,101	3,414	137,159	137,159	226,497	323,300	2,345,924	
37 Surplus reserves.....	1,396,127	-	11,858	11,814	506,077	39,932	74,556	47,119	72,198	701,173	591,418	886,047	316,016	2,299,896	
38 Earned surplus and undivided profits.....	7,003,844	-	57,784	75,983	506,077	246,482	413,228	341,172	347,562	701,173	591,418	886,047	316,016	2,299,896	
39 Total compiled receipts.....	6,889,156	135,126	57,473	75,110	500,240	243,393	407,339	334,775	341,150	701,173	591,418	886,047	316,016	2,299,896	
40 Business receipts.....	12,961	4,365	-	-	-	655	325	419	496	1,799	1,821	170	426	1,786	
41 Interest on Government obligations (less amortizable bond premium).....	8,028	27	-	-	93	39	72	137	234	577	74	298	148	6,329	
42 Wholly taxable.....	85	-	-	-	9	-	-	-	-	-	-	-	-	76	
43 Subject to surtax only.....	1,760	-	-	-	39	-	31	11	1,233	119	83	99	15	130	
44 Wholly tax-exempt.....	10,047	36	8	24	295	62	285	490	245	1,711	876	2,327	492	3,014	
45 Other interest.....	6,801	26	56	83	515	671	653	998	787	272	70	213	492	1,965	
46 Rents.....	14,663	-	11	-	629	78	161	297	241	1,270	2,074	1,686	367	7,849	
47 Royalties.....	531	-	-	-	-	-	1	-	-	528	-	-	1	1	
48 Net short-term capital gain reduced by net long-term capital loss.....	12,961	4,365	-	-	-	655	325	419	496	1,799	1,821	170	426	1,786	
49 Net long-term capital gain reduced by net short-term capital loss.....	555	-	-	83	-	-	1	12	103	352	77	-	457	1	
50 Net gain, sales other than capital assets.....	3,833	1	-	-	208	10	251	355	17	2,685	689	133	793	1,704	
51 Dividends, domestic corporations.....	24,243	672	236	683	3,550	1,574	3,903	3,477	3,056	2,982	1,835	1,960	99	7,154	
52 Dividends, foreign corporations.....	31,181	-	-	-	-	-	-	-	-	-	-	-	-	-	
53 Other receipts.....	6,406,414	132,620	60,373	84,110	489,817	239,436	391,696	324,045	324,049	649,652	546,544	819,068	292,299	2,052,705	
54 Total compiled deductions.....	4,238,483	87,567	33,593	55,889	330,606	164,023	260,122	223,870	226,921	417,861	386,223	530,656	199,574	1,321,578	
55 Cost of sales and operations.....	98,023	1,418	7,737	4,877	23,771	9,284	13,454	7,435	5,370	8,862	4,265	5,218	1,314	4,818	
56 Compensation of officers.....	65,801	1,388	2,368	1,588	4,770	2,964	4,367	2,718	3,050	5,980	3,524	7,320	1,770	23,268	
57 Rent paid on business property.....	61,845	1,295	149	1,587	3,131	786	1,899	1,688	2,147	5,060	4,006	7,254	5,083	31,884	
58 Repairs.....	7,274	104	128	249	423	157	1,727	1,502	1,453	1,114	560	1,221	108	1,198	
59 Bad debts.....	46,999	594	224	473	1,274	747	2,388	2,157	3,023	4,857	3,968	7,662	630	17,332	
60 Interest paid.....	166,945	3,394	1,435	1,416	10,636	4,218	9,608	7,438	6,707	13,030	12,824	22,063	4,737	66,439	
61 Taxes paid.....	8,262	223	23	23	432	110	371	309	177	592	369	944	770	3,719	
62 Contributions or gifts.....	5,012	-	10	19	211	29	289	407	464	275	51	283	34	589	
63 Amortization.....	221,177	2,097	1,709	1,310	8,044	3,307	7,039	5,852	7,365	15,701	14,375	28,156	13,628	112,594	
64 Depreciation.....	2,240	-	-	-	6	-	-	-	-	2,232	-	2	-	-	
65 Depletion.....	163,743	2,895	1,084	811	10,340	3,214	8,309	6,496	5,463	18,578	16,630	26,123	18,621	45,179	
66 Advertising.....	100,179	198	21	145	1,331	378	2,665	2,384	3,204	6,896	4,900	12,156	8,337	57,564	
67 Amounts contributed under pension plans.....	47,675	1,139	28	126	2,801	1,292	2,144	2,003	2,025	4,346	4,424	4,847	827	21,673	
68 Amounts contributed under other employee benefit plans.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69 Net loss, sales other than capital assets.....	1,172,350	31,301	11,843	16,791	91,912	48,641	78,578	60,712	57,635	142,180	87	161,783	36,866	344,370	
70 Other deductions.....	597,430	7,633	2,589	2,127	16,260	7,046	21,532	17,127	23,513	63,817	52,473	74,525	31,001	293,219	
71 Compiler's net profit (less net loss) (39 less 53).....	595,670	7,633	2,589	2,127	16,260	7,046	21,501	17,116	22,280	63,698	52,390	74,426	30,986	293,089	
72 Net income (less deficit), total (70 less 53).....	591,358	7,633	2,589	2,127	16,260	7,046	21,501	17,116	22,280	63,698	52,390	74,426	30,986	293,089	
73 Statutory special deductions, total.....	16,260	90	663	1,132	2,118	29	914	2,179	1,492	626	1,632	3,290	674	293,089	
74 Net operating loss carryforward.....	3,185	89	663	1,132	1,972	19	702	2,051	1,404	326	1,567	3,177	674	1,448	
75 Dividends received deduction.....	630,431	1	-	-	146	10	212	128	88	300	65	113	674	1,448	
76 Income subject to tax.....	321,037	8,721	1,305	1,541	22,061	10,154	27,042	22,285	24,918	68,107	51,208	71,136	30,312	291,641	
77 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	276,393	3,136	3,005	3,984	9,094	4,498	13,276	11,337	12,699	35,070	26,086	36,889	15,636	151,152	
78 Form 1120-S net income (less deficit) (71 less 72).....	4,312	-	414	587	2,970	-	341	-	-	-	-	-	-	142,087	
79 Cash and assets other than own stock.....	163,223	1,735	46	340	3,073	406	2,162	1,929	2,480	15,867	12,172	15,436	5,849	101,628	
80 Corporation's own stock.....	40,289	-	-	-	1,105	2,422	1,601	1,278	2,663	2,594	9,591	4,165	129	14,741	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																	
1	Number of returns, total.....	10,423	421	4,717	1,627	2,617	510	317	89	59	45	12	6	2	1		
2	Form 1120-S.....	1,070	24	558	182	294	(4)	1	-	-	-	-	-	-	-		
(Thousand dollars)																	
3	Total assets.....	4,841,420	-	91,180	120,425	557,922	344,150	483,663	301,296	429,746	663,105	412,612	413,253	388,741	635,327		
4	Cash.....	373,503	-	11,301	14,269	62,825	47,075	48,350	20,734	35,217	50,492	25,585	23,385	16,472	17,798		
5	Notes and accounts receivable.....	1,622,957	-	26,209	39,880	170,101	101,692	136,787	77,122	100,315	156,463	79,771	89,371	51,937	593,309		
6	Less: Reserve for bad debts.....	123,402	-	263	1,415	2,850	1,939	2,856	2,133	1,698	4,401	1,678	1,354	500	102,315		
7	Inventory, total.....	1,168,601	-	18,194	38,017	158,582	99,450	134,027	90,522	121,020	201,752	109,472	83,598	71,072	42,635		
8	Last-in, first-out.....	39,726	-	707	1,833	149	-	3,867	2,772	4,666	12,885	3,464	9,383	-	-		
9	Other than last-in, first-out.....	720,090	-	9,381	17,900	86,824	67,721	81,895	63,351	82,988	161,847	78,253	69,720	-	-		
10	Not stated.....	408,785	-	7,906	18,284	71,609	31,719	48,265	24,399	33,366	27,020	27,755	4,755	71,072	42,635		
11	Investments, Government obligations:																
12	States and possessions.....	13,654	-	-	248	4,250	-	591	1,156	1,613	4,199	6,095	-	-	-		
13	United States obligations.....	75,515	-	52	19	1,513	3,849	7,544	7,149	12,970	21,478	4,671	5,081	8,223	-		
14	Not stated.....	8,078	-	17	19	-	-	652	497	887	-	4,493	-	-	-		
15	Other current assets, including short-term marketable investments.....	67,603	-	2,217	1,602	8,683	3,638	7,306	4,467	6,138	16,115	6,775	2,400	8,262	-		
16	Loans to stockholders.....	7,223	-	1,310	2,076	753	844	1,516	642	50	18	-	14	-	-		
17	Mortgage and real estate loans.....	4,645	-	10	1	583	514	1,229	319	28	607	1,354	-	-	-		
18	Other time assets.....	456,919	-	3,024	2,531	24,947	19,337	37,203	27,485	44,746	61,576	76,002	75,332	25,826	58,910		
19	Depreciable assets.....	1,899,006	-	42,223	33,425	211,800	131,824	179,305	117,461	173,379	260,028	188,997	196,996	329,512	33,656		
20	Less: Accumulated amortization and depreciation.....	955,347	-	20,461	16,372	108,775	75,012	93,393	59,251	83,119	137,135	96,262	103,114	147,982	14,471		
21	Depletable assets.....	64,691	-	140	-	107	-	795	-	1,183	5,790	9,262	47,186	9,490	-		
22	Land; Accumulated depletion.....	18,921	-	113	-	-	-	153	-	511	5,499	12,645	12,645	-	-		
23	Intangible assets.....	56,431	-	1,023	1,028	7,096	5,251	6,356	7,024	5,367	10,232	4,650	5,129	503	-		
24	Less: Accumulated amortization.....	17,519	-	1,874	1,241	3,944	291	3,750	1,540	2,017	1,359	2,722	922	-	-		
25	Other assets.....	106,935	-	330	86	1,023	39	556	141	682	550	392	386	-	-		
26	Total liabilities.....	4,841,420	-	91,180	120,425	557,922	344,150	483,663	301,296	429,746	663,105	412,612	413,253	388,741	635,327		
27	Accounts payable.....	504,444	-	24,717	25,799	106,518	47,455	63,701	32,480	34,591	66,931	21,340	21,688	17,259	41,965		
28	Deposits and withdrawable shares.....	1,213	-	60	21	485	126	140	306	-	80	-	-	-	-		
29	Bonds, notes, mortgages payable maturing in less than one year.....	520,042	-	11,129	16,929	52,421	27,163	41,951	35,207	42,217	41,469	20,673	18,554	1,207	211,122		
30	Other current liabilities.....	460,446	-	9,177	9,038	42,736	34,430	37,947	24,968	37,420	50,164	27,760	20,480	34,590	131,736		
31	Loans from stockholders.....	33,402	-	6,493	7,861	8,879	3,787	2,873	2,101	100	1,308	-	-	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	435,622	-	9,522	8,631	42,528	31,516	39,507	29,285	45,555	59,486	45,080	62,479	26,663	55,370		
33	Other liabilities.....	108,488	-	5,143	4,546	12,417	10,524	13,383	6,932	10,870	13,686	7,770	13,800	6,514	2,898		
34	Capital stock, preferred.....	140,512	-	113	103	14,766	11,045	10,442	10,523	9,055	14,426	8,183	22,803	27,247	1,806		
35	Capital stock, common.....	669,356	-	47,173	28,669	114,073	62,010	76,191	44,392	59,993	74,165	64,042	41,666	43,818	13,164		
36	Paid-in or capital surplus.....	381,229	-	1,186	3,987	16,912	12,545	21,845	23,142	27,267	54,248	42,047	89,243	47,542	40,905		
37	Surplus reserves.....	46,504	-	293	444	1,278	3,547	3,222	2,913	5,714	8,876	14,352	5,408	457	-		
38	Earned surplus and undivided profits.....	1,520,157	-	123,831	14,397	144,909	100,002	162,461	89,047	156,964	278,266	161,005	117,132	183,444	136,361		
39	Total compiled receipts.....	6,838,112	62,175	253,385	290,356	1,186,540	662,582	848,830	465,420	588,956	939,729	466,478	336,882	510,139	226,640		
40	Business receipts.....	6,701,676	61,558	250,295	284,259	1,162,851	654,217	837,432	459,040	576,914	923,219	453,938	324,383	501,252	212,318		
41	Interest on Government obligations (less amortizable bond premium):																
42	Wholly taxable.....	2,148	19	3	21	100	37	226	165	197	870	209	207	93	1		
43	Subject to surtax only.....	28	-	-	-	-	27	-	-	1	-	-	-	-	-		
44	Wholly tax-exempt.....	515	6	-	-	19	-	46	60	52	147	185	-	-	-		
45	Other interest.....	17,924	9	74	36	1,279	449	825	627	331	1,434	1,457	1,966	849	8,588		
46	Rentals.....	8,801	16	349	275	1,960	221	1,610	925	483	1,542	908	1,48	148	284		
47	Royalties.....	11,651	53	334	1,859	57	2,086	2,067	143	690	1,026	186	2,671	321	158		
48	Net short-term capital gain reduced by net long-term capital losses.....	1,169	-	-	21	48	-	155	5	907	33	-	-	-	-		
49	Net long-term capital gain reduced by net short-term capital losses.....	33,320	32	289	1,851	13,464	265	1,420	489	859	4,403	3,601	2,954	3,693	-		
50	Net gain, sales other than capital assets.....	515	1	3	-	155	-	8	-	285	25	38	-	-	-		
51	Dividends, domestic corporations.....	7,927	-	-	21	232	761	343	376	1,278	1,690	2,127	3,550	850	-		
52	Dividends, foreign corporations.....	44,939	481	2,038	-	2,013	4,519	4,653	3,555	6,413	4,466	1,862	3,550	587	5,291		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES—Continued														
53	6,438,357	59,422	261,994	285,054	1,142,555	637,788	806,679	448,247	545,093	869,471	441,312	309,855	455,327	225,560
54	4,581,844	41,738	166,735	203,054	832,401	458,305	591,883	331,856	383,526	602,441	298,870	211,637	316,087	143,311
55	197,122	1,481	25,337	18,668	65,562	27,651	22,331	9,447	8,828	9,747	3,452	1,750	899	917
56	69,122	1,062	8,722	5,366	15,350	7,475	7,261	3,731	3,803	6,494	3,538	1,750	2,073	2,499
57	50,764	303	680	721	3,148	2,691	3,966	2,124	4,175	8,290	6,155	3,426	14,105	380
58	18,999	112	359	306	1,044	1,239	2,432	1,384	2,451	2,117	1,376	521	383	2,233
59	48,866	779	871	1,173	6,130	4,066	5,442	3,469	4,868	5,618	4,484	4,484	1,375	6,997
60	151,209	1,581	5,971	5,775	23,209	13,572	17,307	9,512	13,683	18,749	13,807	8,011	12,854	7,578
61	5,046	49	11	39	400	459	629	396	616	1,070	434	347	539	57
62	2,454	12	67	22	131	79	1,040	113	277	507	130	75	1	3,063
63	137,559	920	4,682	3,218	17,680	11,230	14,093	8,119	12,239	17,950	10,250	11,945	22,925	1
64	6,405	21	21	-	16	-	2	126	280	685	8	3,736	1,531	-
65	138,842	1,156	1,900	2,139	9,625	9,470	12,054	8,380	16,469	37,270	14,606	4,990	12,981	7,802
66	43,651	105	26	33	1,986	2,565	3,409	2,517	5,170	8,511	5,119	7,109	5,386	1,575
67	29,269	140	503	791	3,686	2,805	2,811	2,160	3,164	3,625	2,525	2,630	3,498	931
68	1,079	182	45	-	60	13	168	15	143	174	68	30	-	176
69	1,006,163	9,840	46,464	42,749	160,117	96,168	121,851	64,898	85,396	146,638	76,599	46,712	60,690	48,041
70	349,755	2,753	28,609	5,302	43,985	24,794	42,151	17,173	43,863	70,258	25,166	27,027	54,812	1,080
71	349,240	2,747	28,609	5,302	43,966	24,794	42,151	17,113	43,811	70,111	24,981	27,027	54,812	1,080
72	329,509	2,981	29,752	4,446	26,614	24,221	42,064	17,113	43,811	70,111	24,981	27,027	54,812	1,080
73	22,778	260	1,645	2,872	3,582	765	2,171	1,717	3,810	2,571	1,808	1,053	723	1
74	16,001	260	1,645	2,872	3,582	765	2,171	1,717	3,810	2,571	1,808	1,053	723	1
75	6,652	-	-	21	185	640	278	319	1,085	1,380	213	723	-	-
76	380,018	6,060	3,963	5,683	33,197	32,674	46,579	21,700	45,213	75,261	28,541	25,973	54,090	1,079
77	181,944	2,927	1,100	1,751	11,977	14,803	22,752	10,839	23,101	37,927	13,865	13,227	27,119	586
78	167,811	3,174	39,709	3,551	32,008	9,991	19,399	6,534	20,762	32,331	11,501	13,800	27,695	524
79	19,731	234	1,143	836	17,352	(4)	41	-	-	-	-	-	-	-
80	101,853	1,280	435	231	17,580	2,245	4,383	2,453	5,941	19,682	8,810	13,938	17,115	7,760
81	14,082	969	-	413	485	2,157	979	346	549	2,110	2,697	3,217	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
1	Number of returns, total.....	49,043	23,473	7,827	11,372	2,116	1,380	547	335	224	102	78	90	115
2	Form 1120-S.....	4,109	2,282	778	891	74	15	-	-	-	-	-	-	-
3	Total assets.....	155,534,789	473,943	557,970	2,492,010	1,452,180	2,118,243	1,910,874	2,377,766	3,419,616	3,618,740	5,682,067	14,342,050	117,089,323
4	Cash.....	3,893,117	64,216	67,126	266,697	118,607	183,111	170,121	177,094	180,136	164,876	199,886	378,179	1,922,968
5	Notes and accounts receivable.....	6,211,615	94,669	118,916	460,766	223,947	313,569	261,793	275,124	285,019	270,744	320,752	665,579	2,194,037
6	Less: Reserve for bad debts.....	71,511	735	1,261	7,927	1,246	5,957	3,064	3,633	6,029	2,457	2,109	6,444	34,049
7	Inventories, total.....	3,126,259	6,355	9,690	54,703	40,203	47,451	34,111	34,111	75,130	80,643	97,669	256,830	2,382,873
8	Less: Inventory reserve.....	61,086	116	450	1,142	6,376	1,443	1,69	424	69	10,643	13,712	12,537	37,345
9	Last-in, first-out.....	447,707	1,116	1,450	25,090	15,847	20,841	13,280	19,141	16,896	10,465	8,762	26,296	280,245
10	Other than last-in, first-out.....	2,617,466	2,864	6,699	28,471	17,780	25,162	20,672	21,036	57,555	10,160	83,957	217,797	2,065,113
11	Investments, Government obligations:	78,275	615	234	2,951	2,647	6,405	13,245	7,430	2,169	14,742	8,762	2,900	16,175
12	States and possessions.....	3,404,423	1,146	1,685	16,505	16,197	39,979	38,037	51,826	62,067	58,572	157,798	213,074	2,747,537
13	United States obligations.....	109,768	398	2,033	4,502	6,029	4,868	4,156	607	3,258	-	1,000	-	82,917
14	Not stated.....	2,827,362	12,251	15,856	62,759	31,013	56,426	47,337	55,360	49,542	83,815	61,979	246,158	2,104,866
15	Other current assets, including short-term marketable investments.....	29,918	724	4,132	13,664	1,399	2,659	1,567	1,922	395	3,767	10	7	1,119
16	Loans to stockholders.....	3,547	-	2,134	5,320	6,872	5,358	2,746	8,684	2,746	3,767	-	-	992
17	Mortgages and real estate loans.....	8,690,419	14,242	27,246	133,767	82,308	136,375	126,375	145,431	147,697	244,404	278,321	374,918	6,963,642
18	Other investments.....	164,475,894	412,589	509,776	2,492,444	1,400,812	1,981,557	1,796,215	2,263,366	3,566,287	3,560,287	6,023,063	15,812,462	124,726,598
19	Depreciable assets.....	41,150,893	225,357	258,626	1,174,829	608,889	848,805	725,514	826,314	1,118,031	1,055,272	1,677,113	4,122,421	28,647,724
20	Less: Accumulated amortization and depreciation.....	252,689	1,989	1,938	9,678	5,187	10,241	3,694	9,966	7,408	33,247	85,995	18,974	64,372
21	Depletable assets.....	109,727	441	127	1,321	359	3,755	3,011	9,966	2,075	10,303	51,948	8,698	25,796
22	Less: Accumulated depletion.....	1,043,746	6,835	19,305	81,866	50,647	73,063	42,165	79,975	61,923	30,466	31,025	93,449	473,027
23	Land.....	160,916	3,725	5,580	15,222	7,204	15,454	15,805	10,423	7,384	25,314	13,803	118	40,874
24	Intangible assets.....	48,740	721	1,751	5,865	2,448	6,216	4,658	4,766	2,420	13,494	5,864	80	457
25	Less: Accumulated amortization.....	2,571,744	78,377	34,084	131,108	72,050	100,767	86,629	89,501	113,172	129,389	138,938	417,045	1,180,654

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)															
			Zero assets		\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$250,000		\$250,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 or more	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued																		
26	Total liabilities.....	155,534,789	-	-	473,948	557,970	2,492,010	1,452,180	2,113,243	1,910,874	2,377,766	3,419,616	3,618,740	5,632,067	14,342,050	117,089,325		
27	Accounts payable.....	4,251,956	-	-	88,315	81,451	323,020	139,499	241,867	184,616	190,511	228,136	212,052	251,334	465,059	1,846,096		
28	Deposits and withdrawable shares.....	71,558	-	-	1,122	6,049	565	4,567	3,770	3,760	5,016	4,208	2,625	1,307	1,442,917	4,347		
29	Bonds, notes, mortgages payable maturing in less than one year.....	2,989,095	-	-	67,992	62,754	228,874	104,518	167,990	114,019	140,091	170,688	175,369	163,695	154,198	1,442,917		
30	Other current liabilities.....	8,355,137	-	-	29,943	30,662	144,137	92,325	129,094	122,882	141,112	156,025	147,511	256,503	707,682	6,397,261		
31	Loans from stockholders.....	159,213	-	-	26,442	17,914	47,473	22,125	7,960	11,915	6,394	17,306	17,306	670	670	46		
32	Bonds, notes, mortgages payable maturing in one year or more.....	60,959,175	-	-	92,456	103,641	562,849	383,835	568,668	566,873	735,471	1,483,802	1,314,679	2,294,204	6,198,503	46,650,194		
33	Other liabilities.....	4,034,068	-	-	18,966	17,161	93,262	45,267	83,943	81,014	85,314	122,800	160,655	196,215	491,710	2,637,761		
34	Capital stock, preferred.....	6,461,923	-	-	1,336	3,075	37,805	25,939	44,031	49,735	68,958	107,953	108,576	342,683	833,883	4,938,381		
35	Capital stock, common.....	32,315,965	-	-	162,630	198,980	501,406	246,633	316,347	265,590	355,677	519,697	507,501	813,602	2,423,201	26,044,929		
36	Paid-in or capital surplus.....	10,544,818	-	-	27,672	19,246	94,650	47,961	99,363	93,056	116,081	202,051	293,356	403,767	743,722	8,403,393		
37	Surplus reserves.....	1,438,816	-	-	1,891	3,902	23,415	14,385	28,106	27,273	31,287	23,614	71,290	53,204	91,420	1,082,829		
38	Earnings and undivided profits.....	23,937,553	-	-	1,448,869	58,162	435,070	233,928	426,497	390,141	501,854	384,464	623,878	1,006,012	2,225,365	17,604,171		
39	Total compiled receipts.....	68,153,902	321,330	1,115,935	1,036,076	3,728,916	1,695,463	2,493,667	1,994,590	2,337,924	2,357,924	2,313,905	1,837,368	2,340,772	6,105,876	40,792,030		
40	Business receipts.....	66,322,225	309,348	1,099,698	1,030,194	3,651,880	1,638,761	2,423,377	1,939,563	1,939,563	2,298,138	2,262,925	1,778,857	2,233,926	5,907,749	39,747,809		
41	Interest on Government obligations (less amortizable bond premium):	63,237	198	3	31	366	675	1,077	1,154	1,154	1,521	1,617	1,651	3,232	10,633	41,079		
42	Subject to surtax only.....	8,967	2	-	-	25	25	32	32	32	315	270	678	185	397	5,987		
43	Wholly tax-exempt.....	216,544	773	373	925	3,697	2,250	3,763	4,539	4,043	4,539	3,624	4,726	6,262	18,620	162,949		
44	Rents.....	570,995	1,516	4,568	8,368	18,244	7,439	18,963	10,785	10,785	16,157	17,075	12,901	33,970	54,637	366,332		
45	Royalties.....	35,669	335	26	-	935	-	479	114	114	63	152	989	1,069	3,961	27,546		
46	Net short-term capital gain reduced by net long-term capital loss.....	3,510	56	63	82	598	-	861	374	374	69	14	14	91	367	675		
47	Net short-term capital gain reduced by net long-term capital loss.....	284,041	2,821	2,945	6,251	15,875	29,886	12,470	13,753	13,753	14,603	19,566	23,120	36,322	19,373	87,056		
48	Net gain, sales other than capital assets.....	34,929	1,056	301	194	962	1,079	1,215	1,215	555	1,956	1,03	85	1,270	91	26,102		
49	Dividends, domestic corporations.....	141,693	416	48	234	2	1,096	2,143	3,698	2,143	3,956	2,395	5,538	7,736	7,422	105,209		
50	Dividends, foreign corporations.....	16,115	35	-	-	2	2	17	406	21,421	391	6	871	38	1,124	13,225		
51	Other receipts.....	455,986	4,774	7,940	9,837	34,421	13,936	27,461	21,241	16,216	16,216	6,013	7,936	16,670	81,502	208,039		
52	Total compiled deductions.....	60,658,349	319,328	1,117,345	1,038,737	3,613,126	1,588,727	2,371,940	1,869,785	1,869,785	2,214,005	2,142,206	1,670,699	2,065,076	5,457,507	35,139,868		
53	Cost of sales and operations.....	38,657,096	213,207	610,784	602,885	2,219,559	1,011,791	1,571,040	1,279,494	1,279,494	1,558,899	1,494,943	1,108,644	1,321,821	3,431,290	22,322,739		
54	Compensation of officers.....	626,950	8,713	90,553	67,558	179,575	47,901	50,032	29,892	29,892	26,629	28,072	14,470	13,908	25,621	78,270		
55	Rent paid on business property.....	1,432,145	4,165	41,652	30,608	79,002	42,025	59,823	33,233	33,233	45,471	38,984	51,323	40,445	93,719	887,147		
56	Repairs.....	327,402	1,313	14,507	13,229	27,807	32,396	27,807	26,784	26,784	15,196	7,126	3,104	12,653	20,771	105,107		
57	Bad debts.....	130,643	587	1,283	2,702	10,673	2,718	4,291	2,976	2,976	4,676	3,608	1,931	2,445	13,887	78,866		
58	Interest paid.....	2,463,177	7,705	7,654	8,315	40,556	32,529	30,778	38,347	38,347	69,630	69,630	99,765	104,124	263,190	1,780,402		
59	Taxes paid.....	4,271,346	13,403	39,756	35,250	154,416	83,652	113,076	91,520	91,520	108,150	121,273	90,411	116,661	396,231	2,907,547		
60	Contributions or gifts.....	43,251	78	132	310	1,324	868	1,445	1,197	1,197	1,549	1,219	784	1,291	3,234	29,820		
61	Amortization.....	463,200	1,193	352	536	2,089	1,517	1,553	1,333	1,333	2,348	3,475	8,060	5,022	53,361	382,361		
62	Depreciation.....	5,689,673	22,909	54,930	54,273	212,288	91,244	140,774	124,655	124,655	134,347	179,017	153,467	232,030	561,767	3,727,887		
63	Depletion.....	113,658	1,136	85	400	737	48	683	160	160	828	883	2,832	10,330	13,763	81,768		
64	Advertising.....	763,092	1,506	6,650	6,968	17,853	5,629	9,080	7,043	7,043	10,471	8,004	6,397	12,496	38,321	162,580		
65	Amounts contributed under pension plans.....	393,673	1,420	1,204	2,087	14,318	6,298	12,605	10,615	10,615	17,321	15,946	15,274	19,885	57,959	588,540		
66	Amounts contributed under other employee benefit plans.....	386,774	3,288	4,613	5,227	23,633	14,948	24,186	21,497	21,497	24,502	18,102	6,708	10,443	21,734	207,593		
67	Net loss, sales other than capital assets.....	24,508	684	4,763	569	1,650	372	736	736	736	785	902	896	490	363	10,598		
68	Other deductions.....	4,951,846	37,717	238,427	207,320	630,039	227,138	321,311	207,867	207,867	224,196	159,022	146,638	161,032	462,296	1,928,348		
69	Compiled net profit (less net loss) (39 less 53).....	7,495,553	2,002	21,360	17,339	115,790	106,736	121,727	124,805	124,805	143,919	171,699	166,669	275,696	648,369	5,602,162		
70	Net income (less deficit), total (70 less 43).....	7,446,686	2,000	21,360	17,339	115,681	106,524	121,473	124,347	124,347	143,604	171,429	165,991	275,511	647,972	5,596,175		
71	Returns other than Form 1120-S:	7,435,705	1,892	24,648	13,250	104,068	76,399	119,715	124,347	124,347	143,604	171,429	165,991	275,511	647,972	5,596,175		
72	Net income (less deficit) (71 less 79).....	262,422	2,788	6,279	3,410	16,309	3,661	15,959	7,661	7,661	11,865	16,585	22,218	9,303	16,496	129,908		
73	Statutory special deductions, total.....	119,477	2,441	6,279	14,894	2,786	13,266	5,822	7,788	7,788	14,431	2,017	4,689	2,101	7,055	22,162		
74	Net operating loss carryforward.....	118,822	336	-	84	1,415	734	734	2,517	1,797	3,312	2,017	4,689	6,577	6,310	89,034		
75	Dividends received loss.....	119,477	336	-	84	1,415	734	734	2,517	1,797	3,312	2,017	4,689	6,577	6,310	89,034		
76	Income subject to tax.....	7,721,516	11,583	26,539	29,522	135,465	88,203	122,460	132,379	132,379	145,588	177,950	172,080	219,720	671,018	5,717,001		
77	Income tax.....	3,916,292	5,410	7,745	8,698	47,374	37,871	57,133	64,315	64,315	72,263	87,199	85,786	142,169	344,476	2,955,673		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	3,799,261	3,408	3,105	8,441	68,416	68,865	64,594	60,490	60,490	71,656	84,520	80,883	133,527	303,893	2,646,489		
79	Form 1120-S net income (less deficit) (71 less 72).....	50,981	108	3,288	4,089	11,613	30,125	1,758	-	-	-	-	-	-	-	-		
80	Distributions to stockholders:	3,440,456	15,946	5,137	7,776	21,466	55,699	26,404	21,368	21,368	29,026	54,859	64,984	110,437	327,991	2,699,324		
81	Cash and assets other than own stock.....	230,246	-	2	2	8,363	10,262	3,968	3,968	3,968	8,997	4,627	3,735	15,781	16,715	153,985		
82	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																	
1	Number of returns, total.....	37,446	1,003	19,336	5,764	8,220	1,373	884	360	212	137	49	42	31	35		
2	Form 1120-S.....	3,164		1,807	567		43	12									
3	Total assets.....	53,027,523	-	385,459	405,978	1,785,683	938,365	1,355,945	1,249,838	1,508,916	2,064,404	1,698,298	3,099,933	4,793,437	33,741,267		
4	Cash.....	2,004,227	-	53,580	97,091	218,763	94,631	138,646	129,906	229,272	140,061	108,434	138,953	174,458	610,432		
5	Notes and accounts receivable.....	3,236,495	-	82,466	97,941	374,386	215,089	256,555	215,089	222,279	196,145	174,317	230,730	292,403	900,970		
6	Less: Reserve for bad debts.....	24,662	-	421	686	5,878	670	4,814	1,801	2,733	1,615	38,587	54,752	2,164	2,746		
7	Inventories, total.....	937,003	-	5,097	6,316	40,031	31,479	34,354	21,092	25,485	48,735	38,587	54,752	71,648	579,427		
8	Other-in, first-out.....	20,937	-	28	54	1,074	6,562	991	-	386	32	-	-	-	11,810		
9	Other than last-in, first-out.....	132,282	-	2,862	1,998	20,666	14,230	15,004	9,823	14,218	10,818	4,181	10,551	3,872	24,059		
10	Not stated.....	803,784	-	2,207	4,264	18,291	10,687	18,359	11,269	10,881	37,885	34,406	44,201	67,776	543,558		
11	Investments, Government obligations:																
12	States and possessions.....	54,506	-	615	69	2,661	2,408	4,067	10,199	5,353	2,169	8,629	6,256	-	12,080		
13	United States obligations.....	1,478,054	-	1,057	940	14,982	11,273	34,800	20,880	39,225	50,343	37,995	99,963	145,438	1,021,158		
14	Not stated.....	98,608	-	319	194	3,319	2,220	3,751	2,123	607	3,258	-	-	-	82,817		
15	Other current assets, including short-term marketable investments.....	885,302	-	11,493	13,494	54,332	26,268	42,627	36,904	43,332	35,565	50,118	38,472	156,249	376,448		
16	Loans to stockholders.....	24,841	-	2,957	3,966	11,394	682	2,496	1,337	1,614	395	-	-	-	-		
17	Mortgage and real estate loans.....	87,725	-	724	2,110	5,163	596	3,868	3,223	6,745	2,741	164,029	146,967	168,810	3,785,446		
18	Other investments.....	4,906,086	-	12,442	16,924	95,744	71,753	107,612	101,035	109,848	123,476	164,029	146,967	168,810	3,785,446		
19	Depreciable assets.....	54,989,783	-	19,223	367,759	1,769,838	877,002	1,249,015	1,194,963	1,435,895	2,173,058	1,639,132	3,436,343	5,269,181	35,238,174		
20	Less: Accumulated amortization and depreciation.....	17,664,588	-	182,578	198,945	953,344	462,851	639,764	566,779	624,184	833,661	635,386	1,193,456	1,820,533	9,553,127		
21	Depletable assets.....	197,231	-	1,507	967	5,686	3,769	8,321	3,215	8,771	7,408	33,247	73,434	-	50,906		
22	Less: Accumulated depletion.....	92,587	-	271	127	1,243	-	2,791	1,822	2,376	2,075	10,303	50,989	-	20,590		
23	Land.....	452,331	-	4,544	10,597	64,993	37,863	53,581	30,168	51,737	45,181	18,681	16,814	45,977	72,195		
24	Intangible assets.....	65,017	-	3,113	3,647	8,846	4,629	8,782	6,559	7,706	4,609	15,582	1,477	67	-		
25	Less: Accumulated amortization.....	28,388	-	425	1,093	3,713	1,856	3,511	2,929	4,093	2,244	7,938	519	67	-		
26	Other assets.....	1,459,539	-	70,017	24,814	79,723	45,935	58,350	46,476	44,433	68,855	60,377	100,919	291,963	567,677		
27	Total liabilities.....	53,027,523	-	385,459	405,978	1,785,683	938,365	1,355,945	1,249,838	1,508,916	2,064,404	1,698,298	3,099,933	4,793,437	33,741,267		
28	Accounts payable.....	2,524,596	-	79,165	69,387	267,530	113,867	203,881	157,534	152,582	169,246	155,986	200,701	247,353	717,364		
29	Deposits and withdrawable shares.....	16,370	-	942	782	4,311	-	1,555	2,222	4,170	2,388	-	-	-	-		
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,345,822	-	60,193	44,843	177,011	70,091	118,916	84,218	109,420	114,610	97,923	113,021	65,328	290,248		
31	Other current liabilities.....	2,556,253	-	26,260	23,123	116,952	72,087	92,764	92,566	101,606	96,547	64,342	123,283	263,125	1,481,098		
32	Loans from stockholders.....	114,122	-	18,314	13,574	36,055	12,102	3,968	5,498	5,987	16,986	487,460	1,177,770	-	13,043,563		
33	Bonds, notes, mortgages payable maturing in one year or more.....	18,941,343	-	78,091	68,372	331,224	187,081	274,355	319,799	399,020	853,831	-	-	-	-		
34	Other liabilities.....	1,402,588	-	15,439	10,313	62,096	24,775	47,644	44,514	57,083	79,434	88,598	88,223	162,416	722,053		
35	Capital stock, preferred.....	755,149	-	783	1,322	25,361	14,191	23,304	28,932	33,686	44,040	8,916	26,176	54,423	494,011		
36	Capital stock, common.....	9,016,605	-	116,410	101,066	363,017	169,889	201,833	162,777	203,481	295,304	210,102	430,043	857,672	5,905,011		
37	Paid-in on capital surplus.....	3,005,047	-	22,311	11,275	61,122	31,257	57,953	61,622	78,602	130,042	153,741	190,513	190,759	2,015,853		
38	Surplus reserves.....	530,295	-	1,028	600	17,245	7,227	17,786	19,785	22,667	19,739	52,577	35,264	55,771	280,606		
39	Earnings and undivided profits.....	12,809,333	-	133,577	61,321	323,759	235,803	311,986	269,971	340,612	242,237	377,685	712,267	1,175,813	8,791,456		
40	Total completed receipts.....	31,163,967	-	1,015,371	901,048	3,272,608	1,444,634	2,129,276	1,665,424	1,977,890	1,800,050	1,121,112	1,525,930	2,738,503	11,353,235		
41	Business receipts.....	29,925,803	-	1,000,908	880,098	3,209,631	1,424,909	2,069,213	1,618,985	1,929,835	1,763,498	1,078,961	1,443,587	2,590,855	10,713,743		
42	Interest on Government obligations (less amortization on bond premium):																
43	Wholly taxable.....	32,624	-	3	10	296	469	939	632	1,167	1,265	1,229	2,104	8,580	15,758		
44	Subject to surtax only.....	70	-	-	-	10	10	31	1	-	13	-	1	-	2		
45	Wholly tax-exempt.....	4,524	-	-	-	87	229	327	327	201	260	343	147	197	2,698		
46	Other interest.....	89,939	-	257	783	2,856	1,229	2,810	3,219	3,814	2,704	3,481	3,608	6,795	57,722		
47	Rents.....	464,961	-	3,997	6,250	17,285	5,846	17,641	9,340	13,707	15,168	11,139	32,121	47,622	283,393		
48	Royalties.....	16,363	-	-	-	29	-	302	106	48	147	954	179	4	14,594		
49	Net short-term capital gain reduced by net long-term capital loss.....	2,128	-	63	41	197	104	326	373	65	146	14	28	305	410		
50	Net long-term capital gain reduced by net short-term capital loss.....	174,918	-	2,721	5,475	11,667	6,758	10,398	10,747	11,045	10,016	14,983	30,026	11,743	46,886		
51	Net gain, sales other than capital assets.....	15,322	-	298	128	890	73	730	537	1,011	103	85	1,050	91	9,517		
52	Dividends, domestic corporations.....	73,145	-	48	224	1,197	713	3,268	1,916	2,978	2,163	4,087	2,326	2,774	51,073		
53	Dividends, foreign corporations.....	2,444	-	378	378	2	-	13	406	391	6	690	38	716	182		
54	Other receipts.....	361,726	-	7,076	8,039	28,461	11,443	23,423	18,835	13,628	4,551	5,144	10,715	68,821	157,257		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														or more
			Zero assets														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION—Continued																	
53	Total compiled deductions.....	30,172,138	225,008	1,016,975	886,152	3,182,678	1,385,405	2,049,857	1,589,864	1,902,679	1,714,099	1,077,474	1,410,698	2,639,084	11,092,165		
54	Cost of sales and operations.....	20,346,402	156,113	571,264	537,731	2,029,400	900,052	1,394,270	1,117,092	1,363,573	1,225,283	771,188	973,053	1,699,906	7,607,477		
55	Compensation of officers.....	2,814	2,814	39,504	54,468	126,076	28,741	40,555	22,705	20,082	14,234	7,125	7,517	9,075	27,360		
56	Rent paid on business property.....	1,201,951	8,058	39,130	26,542	71,046	40,333	56,894	30,436	42,400	36,690	41,325	37,098	82,629	688,370		
57	Repairs.....	183,304	680	13,284	11,344	39,208	28,883	20,597	22,725	12,355	6,244	319	8,371	18,185	909		
58	Bad debts.....	32,062	354	804	1,460	7,981	1,495	3,125	2,075	3,620	2,342	634	377	2,436	5,359		
59	Interest paid.....	738,692	4,380	6,637	6,330	29,251	12,430	20,724	20,916	24,123	42,229	25,699	57,202	81,402	427,299		
60	Taxes paid.....	1,616,162	7,907	36,518	29,712	138,521	74,445	98,267	77,755	88,143	88,002	42,441	51,880	149,216	733,355		
61	Contributions or gifts.....	14,221	49	105	234	1,000	731	1,115	697	760	886	251	505	511	7,377		
62	Amortization.....	202,608	992	243	237	992	475	659	648	1,631	3,221	4,607	3,456	18,365	167,082		
63	Depreciation.....	2,091,747	15,884	47,093	42,370	169,690	68,341	106,323	96,964	103,236	132,340	84,071	146,196	218,250	860,737		
64	Depletion.....	130,340	1,303	84	163	650	—	215	52	339	379	2,368	6,426	13	22,651		
65	Advertising.....	140,811	1,303	6,045	5,162	13,353	3,854	5,474	3,628	8,372	6,368	4,535	10,112	24,649	47,116		
66	Amounts contributed under pension plans.....	180,811	632	1,144	1,916	13,271	5,328	10,521	8,354	14,303	12,667	10,125	10,268	20,294	71,988		
67	Amounts contributed under other employee benefit plans.....	177,368	1,760	4,448	5,158	22,844	14,450	23,067	20,542	23,300	16,315	3,763	7,417	10,347	23,957		
68	Net loss, sales other than capital assets.....	15,353	673	4,241	305	492	304	1,563	680	765	836	776	480	70	4,168		
69	Other deductions.....	2,727,550	23,409	206,491	163,020	518,813	195,543	266,256	164,595	194,477	125,863	78,247	90,140	303,736	396,960		
70	Compiled net profit (less net loss) (59 less 53).....	991,829	23,124	21,604	14,896	89,843	56,129	79,237	75,233	75,010	85,951	43,638	115,232	99,419	261,070		
71	Net income (less deficit), total (70 less 43).....	987,805	23,124	21,604	14,896	89,843	56,129	79,237	75,233	75,010	85,951	43,638	115,232	99,419	258,372		
72	Net income (less deficit) (71 less 70).....	987,805	23,124	21,604	14,896	89,843	56,129	79,237	75,233	75,010	85,951	43,638	115,232	99,419	258,372		
73	Statutory special deductions, total.....	139,848	2,313	5,421	2,225	12,792	6,376	12,198	8,926	8,926	15,511	14,889	2,877	6,485	46,308		
74	Net operating loss carryforward.....	78,080	2,005	5,421	2,225	12,792	6,376	12,198	8,926	8,926	15,511	14,889	2,877	6,485	46,308		
75	Dividends received deduction.....	60,835	308	—	84	890	585	9,954	4,797	5,758	13,689	11,414	812	4,126	3,281		
76	Income subject to tax.....	1,325,679	4,899	22,537	22,910	102,309	61,937	79,617	82,430	78,576	91,128	56,725	136,227	2,359	43,027		
77	Income tax.....	624,053	2,093	6,486	6,835	36,215	26,431	36,801	39,801	38,659	45,031	28,258	63,106	63,240	460,726		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	367,776	3,521	38,090	8,061	53,715	29,798	42,618	35,759	36,552	40,920	15,380	32,126	36,179	291,097		
79	Form 1120-S net income (less deficit) (71 less 72).....	18,628	281	2,407	3,643	8,323	2,576	1,760	—	—	—	—	—	—	29,973		
80	Distributions to stockholders: Cash and assets other than own stock.....	587,864	5,701	3,714	4,826	13,978	25,725	13,989	11,644	15,558	27,926	24,487	46,372	62,452	331,492		
81	Corporation's own stock.....	42,175	—	—	2	8,263	10,006	2,888	1,429	5,277	1,147	1,916	25	51	11,171		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																	
1	Number of returns, total.....	6,452	262	1,970	1,297	1,948	447	297	112	58	28	16	6	4	7		
2	Form 1120-S.....	683	—	290	179	203	(4)	1	—	—	—	—	—	—	—		
3	Total assets.....	33,847,975	—	43,210	92,919	440,852	316,237	450,283	392,959	393,410	393,742	583,807	461,746	537,286	29,741,524		
4	Cash.....	597,857	—	4,880	6,171	20,242	16,441	21,717	28,346	22,801	16,223	22,456	9,777	17,654	291,149		
5	Notes and accounts receivable.....	838,952	—	8,202	15,347	54,439	13,848	31,986	32,420	24,694	24,868	50,519	15,524	48,184	538,921		
6	Less: Reserve for bad debts.....	14,186	—	209	440	1,625	474	808	997	476	291	704	402	76	7,684		
7	Inventories, total.....	860,117	—	1,046	2,013	7,624	4,739	5,723	8,527	4,461	5,290	18,012	9,226	3,656	789,800		
8	Last-in, first-out.....	21,225	—	67	21	58	14	307	59	667	667	2,197	72	—	20,032		
9	Other than last-in, first-out.....	167,088	—	347	295	1,969	4,725	1,243	1,028	1,288	1,470	2,197	72	—	156,549		
10	Not stated.....	671,804	—	632	1,697	5,597	4,195	4,073	7,440	3,173	3,153	15,815	9,154	3,656	613,219		
11	Investments, Government obligations: States and possessions.....	5,916	—	—	165	77	165	1,410	2,019	1,932	6,605	—	—	—	148		
12	United States obligations.....	1,453,440	—	63	338	554	4,065	4,319	15,455	10,609	6,605	12,460	37,924	100	1,360,738		
13	Not stated.....	8,940	—	—	1,322	1,135	3,537	957	1,889	—	—	—	—	—	100		
14	Other current assets, including short-term marketable investments.....	1,517,925	—	581	1,131	5,978	3,163	9,921	8,872	7,955	6,696	13,495	12,580	30,450	—		
15	Due to stockholders.....	3,164	—	104	166	1,989	707	90	72	36	—	—	—	—	979		
16	Mortgage and real estate loans.....	2,478	—	—	—	107	—	333	923	16	—	120	—	—	—		
17	Other investments.....	1,737,580	—	1,090	6,746	20,084	8,503	19,654	24,474	18,632	12,632	50,742	15,388	57,368	1,522,216		
18	Depreciable assets.....	34,021,543	—	45,899	80,162	387,005	314,895	417,046	323,139	358,955	368,979	468,202	429,637	489	30,348,318		
19	Less: Accumulated amortization and depreciation.....	7,718,940	—	22,699	34,457	128,883	84,193	112,018	96,692	89,507	74,829	106,028	84,133	119,084	6,774,175		
20	Depreciable assets.....	5,450	—	430	2,781	2,881	1,418	36	36	—	—	—	—	—	—		
21	Less: Accumulated depletion.....	116,725	—	144	—	68	359	382	7,180	7,465	4,950	4,926	791	489	58,304		
22	Intangible assets.....	68,051	—	1,024	6,419	9,695	7,387	8,505	8,449	7,465	4,950	4,926	791	489	58,304		
23	Less: Accumulated amortization.....	18,427	—	314	1,197	5,499	2,033	4,686	8,449	1,541	2,314	9,732	11,225	—	40,861		
24	Other assets.....	302,520	—	2,883	6,809	38,134	20,853	28,696	30,402	32,764	20,321	45,831	9,468	11,151	55,203		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)													
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SEWERY SERVICES; COMMUNICATION—Continued															
26	33,847,975	-	43,210	92,919	440,852	316,237	450,283	392,959	393,410	393,742	583,807	461,746	537,286	29,741,524	
27	439,100	-	3,597	8,472	35,282	13,550	18,693	14,563	14,299	10,615	25,219	8,890	43,376	242,544	
28	1,324	-	-	165	544	61	520	18	16	-	-	-	-	110,363	
29	267,127	-	4,906	12,810	30,721	25,688	28,196	17,539	12,417	4,439	17,026	1,452	1,550	-	
30	2,855,587	-	1,864	4,590	16,756	11,584	22,230	20,017	19,875	19,408	30,806	26,704	28,134	2,653,619	
31	26,403	-	6,678	3,328	5,857	7,106	1,623	1,765	1,765	-	211,029	163,329	123,853	8,493,538	
32	10,025,584	-	7,575	24,224	170,631	158,666	208,329	151,676	144,160	168,574	-	-	-	-	
33	362,561	-	1,566	2,059	15,989	7,134	15,259	19,756	7,203	8,143	12,973	14,298	30,753	227,428	
34	4,001,536	-	563	1,753	9,661	8,075	13,542	13,194	14,673	30,992	32,054	31,728	28,849	215,252	
35	10,777,355	-	20,275	39,756	83,663	39,648	57,971	57,382	75,925	75,754	85,874	105,590	119,532	10,015,985	
36	3,697,942	-	2,205	2,046	7,072	4,632	14,386	12,983	12,136	15,593	50,321	31,985	19,608	3,725,032	
37	223,560	-	796	3,227	4,002	1,681	3,759	3,591	4,079	1,732	5,012	5,979	209	189,555	
38	4,571,096	-	16,815	19,511	60,674	38,412	65,777	80,535	88,627	58,549	113,493	71,791	141,422	3,868,142	
39	16,059,408	59,895	61,794	99,527	286,309	126,224	214,998	210,162	182,569	145,725	262,005	145,646	459,689	13,804,865	
40	15,766,522	59,237	60,934	96,246	275,527	124,163	209,974	203,758	173,540	135,374	250,375	142,193	453,688	13,581,513	
41	17,863	21	-	-	45	175	103	464	279	189	186	717	184	15,500	
42	20	-	-	-	15	31	32	93	83	6	79	21	-	2,672	
43	3,020	-	-	-	3	129	384	321	341	498	734	125	2,745	36,607	
44	43,186	90	31	134	647	514	803	1,352	2,252	335	1,216	475	495	54,272	
45	63,039	18	177	797	333	514	803	1,352	2,252	335	1,216	475	495	54,272	
46	10,574	-	26	-	906	-	101	1	5	-	17	37	-	9,519	
47	1,040	-	-	-	388	-	428	1	4	-	-	-	-	182	
48	58,207	53	33	690	3,679	134	1,016	2,741	3,343	8,971	7,566	578	2,121	27,282	
49	18,123	247	3	26	72	10	434	17	944	220	202	1,166	33	16,150	
50	46,526	33	-	10	207	292	337	78	669	27	202	1,166	33	43,472	
51	4,462	35	-	-	-	-	4	-	-	-	167	-	408	3,848	
52	26,826	161	590	1,624	4,487	771	1,182	1,137	1,109	325	1,463	114	15	13,848	
53	12,995,367	56,425	62,734	101,480	272,434	113,457	187,692	172,768	138,667	99,739	208,639	101,968	404,433	11,074,931	
54	8,248,127	31,085	20,313	40,858	102,084	49,752	85,523	86,799	75,817	51,280	105,011	51,165	304,596	7,243,844	
55	1,269	1,269	7,555	9,155	22,481	6,021	6,775	6,775	6,330	1,908	2,992	1,315	3,297	6,914	
56	177,793	379	1,603	2,672	3,716	2,324	2,440	2,566	1,623	902	7,949	1,821	4,295	144,285	
57	122,553	613	807	937	3,716	2,221	3,851	2,715	1,430	616	1,449	575	653	104,198	
58	56,720	179	425	984	2,107	1,014	939	725	552	389	1,447	575	653	47,721	
59	421,381	1,088	685	1,308	7,982	5,332	7,140	5,060	5,520	6,782	8,981	6,830	5,529	359,144	
60	942,900	3,832	1,904	3,220	9,639	5,253	8,370	7,823	8,730	8,516	11,671	11,397	19,223	843,322	
61	12,534	23	15	13	185	107	266	439	609	97	202	191	389	9,998	
62	17,827	198	103	274	985	984	722	553	588	120	2,580	15	3,486	7,219	
63	1,198,555	4,985	4,523	6,961	27,483	17,070	24,598	18,864	16,701	16,053	25,001	17,282	26,158	993,276	
64	325	-	-	51	19	48	149	58	58	-	-	-	-	-	
65	98,731	151	516	1,606	3,339	1,608	3,168	3,139	1,487	446	937	816	4,788	76,710	
66	330,072	674	2	171	605	691	985	1,639	1,721	1,024	1,733	1,781	2,908	316,138	
67	129,084	1,456	63	223	480	201	529	593	603	317	1,668	1,071	1,347	120,533	
68	4,407	-	314	151	1,138	68	113	35	13	46	90	-	-	2,439	
69	1,156,196	10,893	24,306	32,896	84,267	21,753	42,114	36,410	19,743	11,243	37,908	7,709	27,764	799,180	
70	3,064,041	3,470	2940	21,953	13,875	12,767	27,306	37,394	43,902	45,986	53,366	43,678	55,256	2,729,934	
71	3,061,021	3,470	2940	21,953	13,875	12,736	27,274	37,301	43,819	45,980	53,287	43,657	55,256	2,727,262	
72	3,054,291	3,470	21,621	22,123	10,692	10,035	27,276	37,301	43,819	45,980	53,287	43,657	55,256	2,727,262	
73	58,043	445	405	1,013	2,002	886	2,688	791	2,572	164	4,232	1,025	91	41,729	
74	17,792	417	405	1,013	1,816	759	2,395	722	1,985	164	3,980	171	992	4,219	
75	39,415	28	2,098	2,020	18,759	13,231	27,614	38,026	41,995	45,822	49,054	42,631	55,165	36,950	
76	3,024,822	4,874	2,098	2,090	18,759	13,231	27,614	38,026	41,995	45,822	49,054	42,631	55,165	2,695,533	
77	1,554,550	2,407	594	683	5,956	5,785	13,200	18,687	20,966	21,558	23,378	21,979	28,091	1,391,566	
78	1,509,491	1,063	31,534	32,636	7,919	6,982	14,106	18,707	22,936	24,728	29,988	21,699	27,165	1,338,368	
79	6,730	-	681	170	3,180	(4)	22	-	-	-	-	-	-	-	
80	1,043,592	3,944	618	699	5,069	2,917	8,120	6,981	6,770	9,412	12,724	12,914	9,719	963,705	
81	20,100	-	2	-	100	33	802	2,066	2,881	2,451	-	-	2,437	9,328	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Major industrial group, item	Total active corporation returns	Size of total assets														
				\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; PETROLEUM AND GAS COMPANIES AND SYSTEMS																		
1	Number of returns, total.....	47	210	281	414	132	101	44	46	47	23	55	72					
2	Form 1120-S.....	44	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-	-	-	
3	Total assets.....	66,559,501	-	4,520	22,472	87,519	86,328	158,756	161,602	337,871	788,967	1,123,264	1,625,594	9,011,327	53,151,281			
4	Cash.....	1,225,308	-	1,488	2,114	5,948	3,952	7,954	8,589	11,366	21,552	28,509	34,162	186,067	913,607			
5	Notes and accounts receivable.....	2,047,931	-	709	3,041	18,773	3,190	14,268	10,438	23,134	40,652	41,093	67,430	324,992	1,494,811			
6	Less: Reserve for bad debts.....	31,976	-	21	84	351	82	301	246	801	660	964	1,207	4,204	23,472			
7	Inventories, total.....	1,290,649	-	187	1,277	3,163	3,087	3,001	3,754	8,801	19,336	22,401	30,818	181,526	1,010,734			
8	Less: Last-in, first-out.....	18,919	-	21	10	10	-	145	90	38	-	-	-	12,737	5,503			
9	Other than last-in, first-out.....	143,657	-	145	165	1,742	818	3,810	1,976	3,334	4,049	3,393	2,184	22,424	99,607			
10	Not stated.....	1,128,073	-	21	737	1,411	2,269	1,610	1,688	5,429	15,287	19,008	28,624	146,365	905,624			
11	Investments, Government obligations:																	
12	United States obligations.....	14,782	-	-	-	-	74	677	926	145	-	6,113	-	2,900	3,947			
13	Other obligations.....	460,398	-	-	-	485	-	550	1,126	1,992	5,109	8,117	13,697	67,536	360,937			
14	Not stated.....	1,782	-	-	517	-	-	121	144	-	-	1,000	-	-	-			
15	Other current assets, including short-term marketable investments:	407,511	-	30	131	738	985	1,595	1,193	3,157	5,580	18,230	8,854	59,459	307,559			
16	Loans to stockholders.....	1,478	-	-	-	281	-	19	59	-	-	-	-	-	1,119			
17	Mortgage and real estate loans.....	36	-	-	-	-	-	23	-	-	-	-	-	-	13			
18	Other investments.....	1,807,031	-	-	2,725	5,940	1,910	7,730	7,174	8,055	8,169	26,896	31,861	148,740	1,597,831			
19	Depreciable assets.....	73,492,718	-	4,105	20,559	91,526	93,203	158,243	168,487	351,260	838,804	1,212,243	1,743,103	10,055,887	58,755,298			
20	Less: Accumulated amortization and depreciation.....	13,579,610	-	2,787	9,425	41,818	29,017	49,624	48,955	87,559	182,173	263,482	347,096	2,182,804	12,134,870			
21	Depletable assets.....	47,704	-	5	-	48	-	1,012	443	1,195	-	-	12,561	18,974	13,466			
22	Less: Accumulated depletion.....	16,056	-	5	-	10	-	472	71	635	-	-	959	8,698	5,206			
23	Land.....	429,161	-	21	1,059	1,514	1,179	4,021	2,438	8,130	11,006	3,161	7,642	46,983	342,528			
24	Intangible assets.....	4,527	-	21	250	19	135	1,795	606	1,176	461	-	-	51	13			
25	Less: Accumulated amortization.....	1,215	-	788	358	50	4	342	142	514	-	-	-	13	-			
26	Other assets.....	756,842	-	-	-	1,263	1,867	5,922	5,239	8,552	21,281	20,947	23,728	113,931	552,966			
27	Total liabilities.....	66,559,501	-	4,520	22,472	87,519	86,328	158,756	161,602	337,871	788,967	1,123,264	1,625,594	9,011,327	53,151,281			
28	Accounts payable.....	1,224,129	-	1,310	916	9,467	6,222	11,587	8,301	17,106	45,256	28,091	37,451	174,330	884,092			
29	Deposits and withdrawable shares.....	48,507	-	-	47	476	436	436	875	654	1,820	931	1,307	41,347	41,347			
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,281,824	-	120	890	6,049	6,407	8,162	6,558	14,629	45,958	42,745	38,796	87,320	1,024,210			
31	Other current liabilities.....	2,876,971	-	121	1,006	4,989	3,412	10,039	6,938	15,453	33,243	46,065	87,969	416,423	2,231,343			
32	Loans from stockholders.....	5,494	-	62	-	804	2,578	639	1,256	155	-	-	-	-	-			
33	Bonds, notes, mortgages payable maturing in one year or more.....	31,180,230	-	505	5,165	15,498	18,651	49,941	62,929	134,498	380,817	535,217	721,425	4,353,873	24,901,731			
34	Other liabilities.....	2,105,269	-	364	1,470	4,091	1,973	7,514	4,300	10,867	22,207	39,351	58,269	298,541	1,656,322			
35	Capital stock, preferred.....	5,176,729	-	10	-	1,424	2,888	5,360	5,661	14,315	22,981	58,876	134,764	750,611	4,179,839			
36	Capital stock, common.....	12,151,475	-	3,910	7,605	16,502	14,503	22,880	30,036	48,607	125,816	169,095	222,790	1,445,997	10,043,734			
37	Paid-in or capital surplus.....	3,482,550	-	1,079	1,079	5,658	2,388	11,418	4,815	17,885	38,744	80,741	146,884	593,355	2,643,382			
38	Surplus reserves.....	691,621	-	-	-	484	965	3,397	1,052	4,413	2,098	13,652	11,432	41,440	612,668			
39	Earned surplus and undivided profits.....	6,334,702	-	1,917	4,294	22,077	25,925	27,413	28,901	59,289	70,027	108,500	165,616	908,130	4,912,613			
40	Total compiled receipts.....	20,453,211	38,804	9,376	26,153	90,995	78,503	112,630	96,775	172,543	336,667	417,141	590,266	2,907,684	15,575,674			
41	Business receipts.....	20,197,429	37,798	9,234	24,750	89,534	76,542	109,209	95,270	170,547	332,845	413,169	579,566	2,863,206	15,395,759			
42	Interest on Government obligations (less amortizable bond premium):																	
43	Wholly taxable.....	12,652	5	-	21	10	31	16	43	60	163	226	387	1,869	9,821			
44	Subject to surtax only.....	1	-	-	-	-	-	1	-	-	-	-	-	-	-			
45	Wholly tax-exempt.....	1,182	-	-	-	19	-	38	31	17	4	256	-	200	617			
46	Other interest.....	80,025	32	2	1	40	77	204	162	203	327	491	786	980	68,620			
47	Rents.....	40,487	46	5	1,302	68	407	296	47	174	1,544	475	916	6,520	28,687			
48	Royalties.....	8,701	335	-	-	-	-	52	1	10	5	18	890	3,997	3,433			
49	Net short-term capital gain reduced by net long-term capital loss.....	268	-	-	41	3	10	51	-	-	-	-	18	62	83			
50	Net long-term capital gain reduced by net short-term capital loss.....	21,200	315	-	-	187	42	309	42	184	540	83	1,151	5,509	12,438			
51	Net gain, sales other than capital assets.....	464	-	-	-	-	-	28	-	1	-	-	-	-	435			
52	Dividends, domestic corporations.....	18,585	-	-	-	10	78	88	64	269	204	1,245	1,373	4,615	10,639			
53	Dividends, foreign corporations.....	9,209	-	-	-	-	-	-	-	-	-	-	-	-	9,195			
54	Other receipts.....	63,008	273	135	38	1,124	1,316	2,338	1,115	1,078	1,035	1,164	5,179	12,666	35,547			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
53	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; ELECTRIC AND GAS COMPANIES AND SYSTEMS—Continued	17,109,254	37,060	8,650	22,947	85,702	70,270	102,197	87,847	152,643	302,368	356,233	498,146	2,413,990	12,971,201		
54	Cost of sales and operations.....	9,896,571	25,644	5,275	12,453	54,236	54,026	74,364	65,160	111,151	209,059	223,215	279,171	1,426,788	7,356,029		
55	Compensation of officers.....	81,720	352	671	1,338	3,676	2,189	1,584	1,246	2,319	3,296	3,851	4,244	13,249	43,705		
56	Rent paid on business property.....	68,421	276	123	224	822	132	218	180	339	1,527	2,017	1,444	6,795	54,492		
57	Repairs.....	14,362	20	75	275	1,047	874	2,553	1,045	1,086	34	665	2,586	10,798	25,776		
58	Bad debts.....	41,067	54	43	103	440	172	148	142	453	812	745	1,381	10,798	985,918		
59	Interest paid.....	1,249,156	2,170	224	882	1,216	1,293	2,639	3,250	6,319	17,136	21,706	31,026	176,259	985,918		
60	Taxes paid.....	1,668,606	1,550	228	882	2,821	2,563	3,646	4,100	8,706	19,374	30,069	43,598	227,792	1,323,277		
61	Contributions or gifts.....	16,113	6	-	1	50	19	42	50	152	222	285	507	2,334	12,444		
62	Amortization.....	242,453	3	-	277	-	47	158	119	117	134	872	1,408	31,510	208,060		
63	Depreciation.....	2,346,794	2,346	380	1,277	5,309	3,348	5,707	6,088	11,547	26,632	39,465	60,820	317,359	1,866,516		
64	Depletion.....	79,954	1,136	1	186	68	-	285	50	489	504	464	3,904	13,750	59,117		
65	Advertising.....	52,764	52	1	97	993	150	389	252	347	1,127	894	1,424	8,984	38,754		
66	Accounts contributed under pension plans.....	248,531	114	-	114	300	269	712	495	1,249	1,985	3,103	5,378	34,757	200,169		
67	Accounts contributed under other employee benefit plans.....	78,607	72	41	21	38	60	371	304	1,463	1,314	1,061	1,719	10,040	63,103		
68	Net loss, sales other than capital assets.....	4,452	3	1	62	10	-	21	21	5	5	30	10	293	3,991		
69	Other deductions.....	1,019,683	3,262	1,809	5,769	15,276	5,108	9,360	5,345	7,901	19,387	27,791	58,030	130,796	729,349		
70	Compiled net profit (less net loss) (39 less 53).....	3,343,937	1,744	726	3,206	5,293	8,233	10,433	8,928	19,900	34,299	60,908	92,120	493,694	2,604,473		
71	Net income (less deficit), total (70 less 43).....	3,342,775	1,744	726	3,206	5,274	8,233	10,395	8,897	19,883	34,295	60,652	92,120	493,494	2,603,856		
72	Net income (less deficit) (71 less 79).....	3,341,655	1,545	728	2,999	5,262	7,829	10,395	8,897	19,883	34,295	60,652	92,120	493,494	2,603,856		
73	Statutory special deductions, total.....	99,949	27	21	83	30	29	639	345	306	869	1,525	2,909	9,920	41,717		
74	Net operating loss carryforward.....	22,205	19	21	83	20	29	509	274	53	173	1,040	1,662	9,036	14,662		
75	Dividends received deduction.....	15,656	1,772	992	2,982	5,825	7,638	10,331	8,748	20,181	35,378	57,593	90,544	490,195	2,564,212		
76	Income subject to tax.....	3,296,583	1,772	992	2,982	5,825	7,638	10,331	8,748	20,181	35,378	57,593	90,544	490,195	2,564,212		
77	Income tax.....	1,704,608	896	399	911	2,013	3,441	4,561	4,589	10,219	18,147	27,782	46,748	253,145	1,329,607		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,639,349	848	327	2,295	3,280	4,792	5,472	4,589	9,681	16,152	31,126	45,372	240,549	1,274,866		
79	Form 1120-S net income (less deficit) (71 less 72).....	1,120	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-		
80	Distributions to stockholders.....	1,762,479	6,301	454	2,084	1,507	2,486	3,125	2,069	5,727	16,347	23,342	43,256	255,420	1,400,361		
81	Cash and assets other than own stock.....	165,486	-	-	-	-	223	278	314	824	940	1,819	13,375	14,227	139,486		
	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; WATER SUPPLY AND OTHER SANITARY SERVICES																
1	Number of returns, total.....	3,647	77	1,957	485	790	164	98	31	19	12	6	7	-	1		
2	Form 1120-S.....	218	(*)	184	(*)	(*)	(*)	-	-	-	-	-	-	-	-		
3	Total assets.....	2,099,790	-	40,759	36,601	177,956	111,250	153,259	106,475	137,569	172,503	213,371	494,794	-	455,253		
4	Cash.....	65,725	-	4,268	1,750	11,744	3,583	4,794	3,280	3,655	2,300	5,477	17,094	-	7,780		
5	Notes and accounts receivable.....	68,237	-	3,292	2,587	13,168	8,695	10,760	3,446	5,017	3,354	4,815	7,068	-	6,035		
6	Less: Reserve for bad debts.....	20	-	84	51	73	20	34	20	40	63	48	107	-	147		
7	Inventories, total.....	18,490	-	25	84	3,885	898	1,809	738	1,854	1,769	1,643	2,873	-	2,912		
8	Less-in, first-out.....	5	-	-	-	-	-	5	-	-	-	-	-	-	-		
9	Other than last-in, first-out.....	4,680	-	21	83	713	269	684	463	301	559	692	895	-	2,912		
10	Not stated.....	13,805	-	4	1	3,172	629	1,120	275	1,553	1,210	951	1,978	-	-		
11	Investments, Government obligations:	3,071	-	-	-	213	-	251	101	-	-	-	2,506	-	4,704		
12	States and possessions.....	12,531	-	26	207	484	10	310	576	-	-	-	6,214	-	3,756		
13	United States obligations.....	438	-	79	-	48	272	39	-	-	-	-	-	-	-		
14	Not stated.....	16,624	-	147	1,100	1,711	597	2,283	368	916	1,701	1,972	2,073	-	-		
15	Other current assets, including short-term marketable investments.....	435	-	-	-	50	6,276	1,134	99	272	-	103	-	-	-		
16	Loans to stockholders.....	8,308	-	-	24	11,999	1,42	7,072	3,692	1,03	5	109	-	-	-		
17	Mortgage and real estate loans.....	219,722	-	710	851	174,027	115,712	187,253	109,622	125,610	1,420	2,737	84,105	-	98,149		
18	Other investments.....	1,972,074	-	43,362	41,296	174,027	115,712	187,253	109,622	125,610	1,430	2,737	84,105	-	98,149		
19	Depreciable assets.....	387,794	-	17,093	15,799	58,779	32,848	47,393	23,088	25,064	27,368	50,776	43,780	-	364,808		
20	Less: Accumulated amortization and depreciation.....	2,304	-	21	971	1,163	-	110	-	-	-	-	-	-	37,352		
21	Land.....	45,019	-	1,267	1,230	5,664	4,218	6,950	2,379	12,643	786	4,098	5,778	-	-		
22	Less: Accumulated depletion.....	3,321	-	37	486	858	407	191	-	-	-	-	-	-	-		
23	Triangular assets.....	710	-	87	238	134	97	26	32	-	-	-	1,101	-	86		
24	Less: Accumulated amortization.....	52,813	-	4,684	2,103	11,988	3,395	7,799	4,512	3,752	2,715	2,234	4,823	-	4,808		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

	Major industrial group, item	Total active corporation returns	Size of total assets													
			(Thousands dollars)													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
26	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; WATER SUPPLY AND OTHER SANITARY SERVICES—Continued	2,099,790	-	36,601	177,956	111,250	153,259	106,475	137,569	172,503	213,371	494,794	-	455,253		
27	Total liabilities.....	54,131	-	2,676	10,741	5,860	7,706	4,218	6,524	3,019	2,756	4,292	-	2,096		
28	Accounts payable.....	5,357	-	1,281	718	68	1,866	1,645	1,176	-	2,756	4,292	-	2,096		
29	Deposits and withdrawable shares.....	94,322	-	4,211	11,093	2,332	12,716	5,724	3,625	5,681	17,675	10,426	-	18,076		
30	Bonds, notes, mortgages payable maturing in less than one year.....	66,326	-	1,943	5,440	5,242	4,091	2,961	4,178	6,827	6,298	16,547	-	11,201		
31	Loans from stockholders.....	13,194	-	1,012	4,757	339	1,730	3,396	232	320	-	-	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	808,018	-	5,880	45,496	19,457	36,043	32,469	57,793	80,580	80,973	231,680	-	211,362		
33	Other liabilities.....	163,650	-	3,319	11,086	11,385	13,326	12,444	10,161	13,016	19,733	35,425	-	31,958		
34	Capital stock, preferred.....	129,721	-	-	1,359	1,825	1,825	1,948	6,284	9,040	9,010	50,015	-	49,275		
35	Capital stock, common.....	370,530	-	10,553	38,224	22,935	33,663	15,395	27,664	22,595	42,433	59,133	-	80,199		
36	Paid-in or capital surplus.....	158,779	-	4,846	20,798	6,955	15,606	13,636	7,458	17,729	8,553	34,383	-	19,126		
37	Surplus reserves.....	13,340	-	67	1,684	4,712	3,166	2,905	1,288	45	24,200	56,338	-	31,960		
38	Earnings and undivided profits.....	222,422	-	1,958	26,360	28,788	21,321	10,734	13,326	13,651	24,200	56,338	-	31,960		
39	Total completed receipts.....	477,316	745	29,444	79,004	49,102	36,763	22,229	24,922	31,463	37,110	78,930	-	58,256		
40	Business receipts.....	432,471	733	28,622	77,188	23,147	34,981	21,550	24,216	31,208	36,352	68,580	-	56,794		
41	Interest on Government obligations (less amortizable bond premium).....	98	-	-	15	-	19	15	15	-	10	24	-	-		
42	Wholly taxable.....	141	-	-	-	-	2	7	14	-	-	17	-	-		
43	Subject to surtax only.....	3,394	-	83	154	815	165	141	181	85	20	1,743	-	-		
44	Wholly tax-exempt.....	2,508	-	409	558	672	223	46	24	28	71	458	-	-		
45	Royalties.....	31	-	-	-	-	24	7	-	-	-	-	-	-		
46	Net short-term capital gain reduced by net long-term capital loss.....	74	-	-	10	-	56	-	-	-	-	8	-	-		
47	Net long-term capital gain reduced by net short-term capital loss.....	29,716	-	86	342	22,952	747	223	31	39	488	4,567	-	50		
48	Net gain, sales other than capital assets.....	1,020	-	-	-	996	23	1	-	-	-	-	-	25		
49	Dividends, domestic corporations.....	3,437	5	-	388	15	5	85	40	1	4	2,871	-	1,387		
50	Dividends, foreign corporations.....	4,426	7	-	-	406	513	154	401	102	165	662	-	51,971		
51	Other receipts.....	381,590	835	28,986	72,312	19,995	32,194	19,306	20,016	26,000	28,353	54,264	-	25,389		
52	Total completed deductions.....	165,996	365	13,932	33,839	7,961	16,883	10,443	8,258	9,321	9,230	18,432	-	291		
53	Cost of sales and operations.....	16,812	34	3,223	5,342	950	1,118	591	698	634	502	832	-	8,041		
54	Compensation of officers.....	3,980	-	1,160	1,210	206	271	51	109	65	32	82	-	7,593		
55	Rent paid on business property.....	7,183	-	1,160	1,210	418	806	299	325	212	671	112	-	-		
56	Repairs.....	11	-	341	3,458	37	79	34	51	65	105	-	-	-		
57	Bad debts.....	33,988	67	11	145	1,227	1,996	1,552	2,385	3,483	3,379	9,066	-	-		
58	Interest paid.....	43,678	114	1,106	3,435	1,391	2,793	1,842	2,371	5,381	6,230	9,786	-	-		
59	Taxes paid.....	383	-	12	89	11	22	11	28	14	46	88	-	-		
60	Contributions or gifts.....	312	-	6	112	11	14	13	12	143	1	143	-	-		
61	Amortization.....	52,577	94	2,994	9,956	2,485	3,944	2,739	2,953	3,792	4,925	7,732	-	7,358		
62	Depreciation.....	39	-	-	-	-	39	-	-	-	-	-	-	-		
63	Depletion.....	1,162	-	103	593	17	49	29	65	63	11	144	-	-		
64	Advertising.....	4,258	-	58	142	10	387	127	248	270	313	2,458	-	245		
65	Amounts contributed under pension plans.....	1,715	-	61	271	237	219	58	136	156	216	236	-	-		
66	Amounts contributed under other employee benefit plans.....	296	8	207	51	10	3	-	2	15	-	-	-	-		
67	Net loss, sales other than capital assets.....	48,417	153	5,821	11,683	4,734	3,971	1,517	2,075	2,529	2,692	5,153	-	2,654		
68	Other deductions.....	95,756	290	458	6,692	29,507	4,569	2,923	4,906	5,463	8,757	24,666	-	6,685		
69	Computed net profit (less net loss) (39 less 53).....	95,985	290	458	6,692	29,406	4,567	2,916	4,892	5,463	8,757	24,649	-	6,685		
70	Net income (less deficit) (70 less 43).....	71,082	280	256	6,994	5,262	4,567	2,916	4,892	5,463	8,757	24,649	-	6,685		
71	Residual income (less deficit) (71 less 79).....	4,582	3	432	89	109	414	149	62	41	42	2,492	-	154		
72	Statutory special deductions, total.....	1,400	-	432	89	97	408	69	10	29	-	-	-	-		
73	Net operating loss carryforward.....	2,916	-	432	89	12	4	72	34	-	-	-	-	-		
74	Dividends received deduction.....	72,432	38	912	8,572	5,407	4,898	3,175	4,836	5,422	8,716	22,318	-	21		
75	Income subject to tax.....	23,081	14	266	3,190	2,214	2,171	1,488	2,419	2,743	4,368	10,336	-	6,550		
76	Total completed net profit less income tax on returns other than Form 1120-S (70 less 77).....	62,645	3104	192	3,502	27,993	2,398	1,435	2,487	2,720	4,389	14,330	-	3,282		
77	Form 1120-S net income (less deficit) (71 less 72).....	24,503	(4)	202	(4)	(4)	-	-	-	-	-	-	-	-		
78	Distributions to stockholders.....	46,521	-	-	912	24,571	1,170	894	971	1,173	4,431	7,915	-	3,966		
79	Cash and assets other than own stock.....	2,485	-	-	-	-	-	-	15	89	-	2,381	-	-		
80	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														Total active corporation returns
		Zero assets														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
TOTAL WHOLESALE AND RETAIL TRADE																
1	Number of returns, total.....	364,947	11,696	12,404	71,116	14,864	6,711	1,759	806	422	1	119	46	37	18	
2	Form 1120-S.....	43,822	1,114	12,384	10,797	673	152	14								
3	Total assets.....	94,590,990	3,166,606	5,100,657	24,466,246	10,169,321	9,979,431	6,051,066	5,518,765	6,384,598	4,077,740	5,858,555	10,672,298	10,672,298		
4	Cash.....	8,261,560	412,062	541,211	2,269,936	854,672	786,770	489,369	418,998	526,937	289,091	1,006,701	1,006,701			
5	Notes and accounts receivable.....	28,330,191	651,923	1,258,323	7,213,834	3,262,154	3,296,196	2,056,035	1,867,431	1,908,108	1,199,021	1,568,342	2,975,803			
6	Inventories.....	784,142	10,601	26,187	173,113	77,968	85,669	56,112	48,629	50,537	21,720	26,040	26,040			
7	Less: Reserve for bad debts.....	28,782,904	1,032,585	1,823,015	8,273,311	3,270,646	3,246,415	1,920,604	1,887,788	1,804,950	1,049,741	1,490,793	2,519,899			
8	Last-in, first-out.....	1,002,972	26,674	34,325	180,854	72,977	101,040	88,770	50,554	120,938	98,529	5,257	122,893			
9	Other than last-in, first-out.....	14,766,078	230,885	948,015	4,406,358	1,893,847	1,815,834	1,050,890	910,753	962,674	596,568	451,073	853,875			
10	Not stated.....	13,013,854	475,026	840,475	3,686,099	1,303,822	1,329,541	780,944	626,481	721,338	354,644	1,034,363	1,543,131			
11	Investments, Government obligations:															
12	States and possessions.....	138,150	685	1,479	10,328	5,890	14,489	17,386	7,989	10,595	23,205	9,091	221			
13	United States obligations.....	797,589	3,714	13,515	108,919	83,243	80,243	43,490	78,826	74,713	70,850	108,408	54,566			
14	Not stated.....	80,971	5,516	6,973	27,338	15,257	13,877	5,378	1,136	4,382	1,114	-	-			
15	Other current assets, including short-term marketable investments.....	1,727,356	62,053	84,384	392,733	143,177	166,622	83,127	89,447	103,059	47,408	41,943	131,290			
16	Loans to stockholders.....	218,237	29,380	29,614	80,958	21,775	20,288	3,730	4,510	813	-	371	26,798			
17	Mortgage and real estate loans.....	227,451	3,300	9,284	58,681	23,876	25,076	20,226	15,813	40,376	11,566	7,828	7,317			
18	Other investments.....	8,184,485	69,089	141,384	1,091,911	652,436	715,125	485,098	582,233	718,131	563,242	805,129	1,874,404			
19	Depreciable assets.....	26,228,711	1,342,854	1,710,665	7,225,143	3,290,708	3,239,432	1,366,954	1,256,631	1,630,299	1,190,892	1,930,420	2,807,450			
20	Less: Accumulated amortization and depreciation.....	12,114,036	684,918	804,401	3,999,945	1,219,558	1,117,245	647,103	567,979	763,659	526,938	806,985	1,078,645			
21	Depletable assets.....	128,180	6,351	3,703	26,287	2,061	14,805	13,806	19,849	17,741	5,493	1,390	16,649			
22	Land.....	1,969,397	3,575	2,227	10,288	77	7,401	5,547	2,971	5,149	2,971	-	6,696			
23	Intangible assets.....	136,170	13,459	82,027	569,325	243,753	240,773	125,652	108,258	123,225	81,887	70,961	152,681			
24	Less: Accumulated amortization.....	43,628	4,794	3,416	8,685	3,929	4,148	3,250	7,517	19,306	1,963	2,745	2,452			
25	Other assets.....	206,264	219,988	219,988	680,564	258,824	219,793	119,753	97,498	126,303	94,714	100,711	153,299			
26	Total liabilities.....	94,590,990	3,166,606	5,100,657	24,466,246	10,169,321	9,979,431	6,051,066	5,518,765	6,384,598	4,077,740	5,858,555	10,672,298			
27	Accounts payable.....	18,242,507	822,369	1,152,430	4,980,395	2,094,038	2,047,729	1,254,790	1,071,008	1,250,617	684,640	883,128	1,476,572			
28	Deposits and withdrawable shares.....	222,570	4,540	6,363	40,444	13,038	14,839	14,955	8,474	9,639	-	108,491	1,037			
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,259,410	367,111	511,452	2,812,543	1,259,410	1,252,009	748,866	669,255	659,503	418,288	441,923	337,978			
30	Other current liabilities.....	5,053,796	203,043	266,023	1,282,375	552,998	550,931	321,454	261,755	281,424	256,374	340,419	584,520			
31	Loans from stockholders.....	1,035,688	165,701	141,142	389,061	98,905	82,858	31,301	22,736	17,413	19,219	35,489	35,489			
32	Bonds, notes, mortgages payable maturing in one year or more.....	10,369,767	415,709	582,803	2,437,028	885,630	820,220	549,226	639,009	680,161	626,821	945,211	1,428,592			
33	Other liabilities.....	3,175,313	122,346	147,302	676,729	336,709	278,637	181,719	155,520	227,487	127,666	236,705	558,310			
34	Capital stock, preferred.....	1,703,655	36,269	44,141	262,883	177,171	218,896	178,950	127,053	143,687	118,560	197,076	87,121			
35	Capital stock, common.....	15,775,408	1,269,775	1,467,937	5,244,071	1,661,641	1,699,093	793,913	717,259	696,991	397,030	561,391	1,233,267			
36	Paid-in or capital surplus.....	4,823,266	115,326	131,824	597,458	222,425	263,206	217,674	250,824	317,681	317,681	553,287	1,424,004			
37	Surplus reserves.....	647,286	7,348	21,313	141,746	56,956	81,952	50,066	52,492	80,421	13,452	21,221	85,012			
38	Earned surplus and undivided profits.....	23,807,510	1,362,931	627,927	5,641,311	2,811,200	2,869,061	1,708,152	1,543,280	1,863,723	1,097,156	1,555,617	3,419,796			
39	Total completed receipts.....	270,846,706	11,980,807	16,428,877	76,083,875	31,244,901	28,658,974	16,597,672	14,225,829	16,013,607	10,534,922	9,655,728	23,820,856			
40	Business receipts.....	266,419,143	11,807,485	16,220,192	74,886,523	30,700,729	28,115,710	16,284,094	13,948,819	15,732,588	10,378,376	9,546,789	23,459,645			
41	Interest on Government obligations (less amortizable bond premium):															
42	Wholly taxable.....	26,156	97	257	4,085	2,232	2,593	1,367	1,695	1,988	2,466	1,994	4,268			
43	Subject to surtax only.....	42	21	32	93	78	80	8	30	588	588	201	85			
44	Wholly tax-exempt.....	8,994	418	31	917	561	3,327	619	558	1,116	201	27,701	19,816			
45	Other interest.....	356,004	19,288	3,801	62,343	34,830	40,649	37,782	29,211	39,062	21,283	26,877	13,766			
46	Rents.....	514,626	15,598	23,340	165,603	55,531	59,141	37,523	33,031	44,502	17,541	21,884	15,766			
47	Royalties.....	22,478	385	993	2,838	1,631	2,095	3,812	2,087	2,111	2,533	1,940	586			
48	Net short-term capital gain reduced by net long-term capital loss.....	9,530	28	547	693	1,660	845	424	604	43	23	2	1,958			
49	Net long-term capital gain reduced by net short-term capital loss.....	301,091	5,992	14,447	56,140	22,739	32,723	16,543	15,431	29,295	21,157	14,576	49,775			
50	Net gain, sales other than capital assets.....	21,005	1,767	892	4,505	3,969	3,002	504	1,373	699	3,627	151	40			
51	Dividends, domestic corporations.....	152,983	282	348	12,495	9,960	12,205	8,989	8,899	14,719	11,827	4,723	58,192			
52	Dividends, foreign corporations.....	134,530	53	-	188	192	234	451	1,190	4,560	1,664	5,243	111,225			
53	Other receipts.....	2,879,814	134,979	157,876	887,508	410,780	386,400	212,541	182,901	143,702	73,736	92,873	100,697			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Size of total assets (Thousand dollars)														(14)
	(1) through (14)														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
TOTAL WHOLESALE AND RETAIL TRADE—Continued															
53 Total compiled deductions.....	266,273,903	2,685,091	12,076,188	16,284,284	75,050,127	30,797,653	28,180,037	16,281,996	13,943,796	15,654,753	10,282,163	9,450,639	12,469,617	23,117,559	
54 Cost of sales and operations.....	211,834,044	2,066,542	8,279,428	12,053,849	59,569,480	25,220,548	23,246,996	13,320,482	11,466,998	12,861,623	8,454,248	8,012,292	9,811,483	17,290,075	
55 Compensation of officers.....	4,686,282	27,655	744,162	680,173	1,964,671	513,694	358,500	140,801	90,937	75,483	30,688	16,823	29,597	13,598	
56 Rent paid on business property.....	3,574,118	43,849	394,022	371,079	988,190	302,446	273,963	161,897	140,086	184,734	120,792	94,414	179,454	319,192	
57 Repairs.....	5,580	43,496	50,915	50,915	187,745	64,331	54,002	33,139	28,545	38,609	48,266	20,927	31,758	90,585	
58 Bad debts.....	10,681	10,681	27,269	42,494	188,817	77,031	62,658	39,385	38,901	34,528	16,892	8,540	16,365	46,884	
59 Interest paid.....	1,074,823	25,201	34,674	56,943	294,563	121,580	119,714	67,663	65,162	66,561	45,094	27,451	63,742	86,475	
60 Taxes paid.....	3,093,751	28,778	183,294	216,144	877,995	312,140	311,189	184,406	161,484	194,993	99,886	81,034	140,468	301,940	
61 Contributions or gifts.....	78,101	1,039	835	1,773	15,671	8,609	5,987	5,999	4,991	5,853	3,091	2,434	7,246	10,573	
62 Amortization.....	30,746	779	2,237	2,235	11,158	4,241	2,888	2,202	1,715	1,041	777	636	222	619	
63 Depreciation.....	2,189,295	18,030	143,280	175,210	650,893	209,803	182,438	104,293	94,409	126,096	80,256	63,614	135,954	205,019	
64 Depletion.....	26,496	213	514	775	2,477	1,116	1,508	1,207	3,324	1,260	463	1,509	1,189	11,941	
65 Advertising.....	2,784,067	18,647	110,539	158,149	642,366	283,690	254,798	150,036	160,464	161,828	157,814	92,155	268,962	324,619	
66 Amounts contributed under pension plans.....	426,568	1,114	2,857	5,567	55,998	37,591	42,276	29,544	24,890	33,364	21,878	19,346	34,386	118,157	
67 Amounts contributed under other employee benefit plans.....	290,851	2,461	8,789	14,178	73,761	30,861	26,656	17,384	15,297	18,174	14,536	11,728	15,653	41,273	
68 Net loss, sales other than capital assets.....	38,432	4,289	7,176	2,816	1,982	5,414	1,906	1,306	3,757	1,253	2,316	48	202	693	
69 Other deductions.....	34,817,766	430,233	2,093,616	2,451,984	9,519,542	3,608,790	3,227,250	1,822,052	1,643,336	1,849,353	1,185,166	997,688	1,732,936	4,255,820	
70 Compiled net profit (less net loss) (39 less 53).....	4,572,803	13,777	295,381	144,593	1,035,748	447,248	478,937	315,676	282,033	358,854	252,759	205,089	430,173	703,297	
71 Net income (less deficit), total (70 less 43).....	4,572,803	13,777	295,381	144,593	1,035,748	447,248	478,937	315,676	282,033	358,854	252,759	205,089	430,173	703,297	
72 Returns other than Form 1120-S.....	16,879	5,492	33,662	32,685	900,909	424,322	461,913	314,082	281,342	358,717	252,171	203,973	429,972	703,212	
73 Net income (less deficit) (71 less 72).....	16,879	5,492	33,662	32,685	900,909	424,322	461,913	314,082	281,342	358,717	252,171	203,973	429,972	703,212	
74 Statutory special deductions, total.....	231,776	5,276	33,364	31,782	85,604	37,007	31,514	19,472	21,983	18,988	11,831	9,662	7,560	53,316	
75 Net operating loss carryforward.....	156	156	156	156	8,812	7,736	9,633	7,480	7,338	5,580	9,307	1,731	3,457	3,853	
76 Dividends received deduction.....	156	156	156	156	8,812	7,736	9,633	7,480	7,338	5,580	9,307	1,731	3,457	3,853	
77 Income subject to tax.....	5,173,764	68,051	115,515	239,650	1,175,309	499,083	519,295	344,024	302,192	372,807	257,647	206,796	422,743	650,652	
78 Income tax.....	2,271,775	31,618	32,290	72,465	406,718	209,076	239,341	168,527	150,689	185,261	129,587	105,259	215,839	325,065	
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,301,028	317,841	312,671	72,128	629,030	238,172	239,596	147,149	131,344	173,553	123,172	99,790	214,334	378,232	
80 Form 1120-S net income (less deficit) (71 less 72).....	211,661	23,107	9,302	34,805	133,922	22,365	13,697	975	133	2431	-	-	-	-	
81 Cash and assets other than own stock.....	1,239,465	23,211	64,118	40,616	169,553	75,056	68,386	53,316	52,908	70,660	57,186	66,988	162,952	334,515	
Corporation's own stock.....	191,283	2,689	294	388	35,547	24,869	21,056	21,859	12,137	16,754	22,829	6,002	19,465	7,394	
TOTAL WHOLESALE TRADE															
1 Number of returns, total.....	123,412	3,560	39,886	20,983	45,081	7,982	3,971	1,089	509	246	61	20	17	7	
2 Form 1120-S.....	13,189	231	4,728	3,063	4,770	292	95	8	1	1	-	-	-	-	
TOTAL RETAIL TRADE															
3 Total assets.....	44,339,153	-	816,112	1,520,357	10,182,932	5,481,551	5,975,382	3,752,003	3,424,961	3,665,331	2,053,611	1,320,511	2,651,413	3,494,984	
4 Cash.....	3,537,445	-	142,267	183,020	983,720	460,266	463,337	289,713	239,030	259,605	115,266	60,194	169,002	172,025	
5 Notes and accounts receivable.....	16,100,731	-	275,949	532,771	3,717,627	2,079,784	2,121,961	1,377,690	1,272,830	1,367,428	813,437	541,892	988,043	981,359	
6 Less: Reserve for bad debts.....	308,097	-	4,056	10,272	76,562	51,583	48,534	35,453	25,597	25,472	12,874	5,151	11,779	764	
7 Inventories, total.....	12,643,772	-	181,830	427,421	3,064,034	1,769,558	2,013,755	1,060,773	1,046,512	1,046,295	502,458	255,709	644,289	431,138	
8 Last-in, first-out.....	6,777,351	-	4,593	8,667	59,021	33,566	69,039	66,446	31,992	82,727	12,413	61,663	4,371	42,853	
9 Other than last-in, first-out.....	6,589,624	-	92,390	217,485	1,671,200	983,138	1,101,745	708,277	590,243	572,646	326,288	130,666	121,511	74,035	
10 Net stated.....	5,576,797	-	84,847	201,269	1,333,813	752,854	842,971	486,050	424,277	390,922	163,757	63,380	518,407	314,250	
Investments, Government obligations:															
States and possessions.....	93,488	-	326	796	5,595	3,661	11,392	9,692	4,884	9,543	11,223	27,404	8,920	52	
United States obligations.....	478,282	-	2,294	7,774	55,417	60,158	51,096	28,566	47,476	39,269	40,973	55,049	62,499	28,046	
Not stated.....	41,718	-	1,294	2,881	14,374	6,496	9,890	2,124	638	3,021	-	-	-	-	
Other current assets, including short-term marketable investments.....	870,591	-	17,751	24,944	153,293	55,647	98,698	47,144	48,496	45,205	15,026	19,465	78,724	266,198	
Loans to stockholders.....	107,603	-	10,955	7,542	34,650	11,347	9,787	2,453	3,534	537	-	-	-	-	
Mortgage and real estate loans.....	67,899	-	517	2,499	16,277	6,800	14,621	2,453	3,534	537	-	-	-	-	
Other investments.....	4,614,268	-	23,506	52,701	522,626	310,716	426,484	282,060	761,026	441,805	267,347	246,325	329,323	2,393	
Depreciable assets.....	8,400,344	-	220,550	377,797	2,409,976	1,073,943	1,105,548	627,238	598,741	618,881	380,229	152,592	503,146	371,703	
Less: Accumulated amortization and depreciation.....	3,917,527	-	111,549	183,529	1,139,599	515,915	522,658	289,454	246,581	286,661	66,754	66,754	231,519	168,028	
Depletable assets.....	90,179	-	601	1,109	14,859	8,825	11,414	12,149	17,320	17,320	5,931	1,483	-	-	
Land.....	33,349	-	739	739	5,898	4,687	5,898	4,687	5,898	4,687	5,898	4,687	-	-	
Intangible assets.....	626,944	-	7,050	15,956	179,536	97,682	96,209	54,277	46,661	57,052	17,133	10,762	30,080	14,643	
Less: Accumulated amortization.....	23,392	-	2,954	2,883	8,981	9,593	8,791	8,228	9,259	15,276	1,130	10,762	2,745	2,166	
Other assets.....	876,213	-	44,273	55,263	226,060	106,875	113,105	67,876	48,879	60,057	54,373	22,029	42,997	34,426	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														(\$250,000,000 or more)
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more					
TOTAL WHOLESALE TRADE—Continued																	
26 Total liabilities.....	44,339,153	-	816,112	1,520,357	10,182,932	5,481,551	5,975,382	3,752,008	3,424,961	3,665,331	2,053,611	1,320,511	2,651,413	3,494,984			
27 Accounts payable.....	10,509,800	-	253,063	416,147	2,539,319	1,423,813	1,427,669	893,687	785,816	853,279	405,522	309,136	330,708	671,641			
28 Deposits and withdrawable shares.....	166,141	-	1,364	2,266	14,476	3,790	8,124	8,842	8,112	9,639	322,011	160,920	108,491	1,037			
29 Bonds, notes, mortgages payable maturing in less than one year.....	5,144,422	-	99,603	142,012	971,302	572,070	747,041	534,725	477,737	472,122	322,011	160,920	400,440	244,439			
30 Other current liabilities.....	2,113,895	-	55,457	82,144	535,846	284,475	316,727	190,624	141,681	141,212	100,615	51,303	125,516	88,295			
31 Loans from stockholders.....	431,949	-	37,353	33,931	149,506	61,154	57,005	16,591	19,895	6,706	14,319	-	-	35,489			
32 Bonds, notes, mortgages payable maturing in one year or more.....	4,234,544	-	90,629	142,611	839,731	405,663	436,381	290,834	365,983	338,788	261,361	71,267	329,083	662,213			
33 Other liabilities.....	1,119,649	-	28,416	32,650	238,127	149,919	131,127	75,573	59,761	97,857	73,347	71,413	145,764	15,695			
34 Capital stock, preferred.....	783,327	-	17,834	17,100	122,173	96,346	122,967	98,330	65,353	85,739	50,177	15,825	81,523	9,970			
35 Capital stock, common.....	6,767,183	-	317,584	408,242	2,062,542	871,028	874,686	499,042	445,698	387,733	221,988	65,100	202,791	408,749			
36 Paid-in or capital surplus.....	2,242,931	-	38,035	34,439	221,650	121,333	128,975	108,634	138,175	205,713	96,577	87,102	222,184	839,714			
37 Surplus reserves.....	283,977	-	2,118	4,103	49,191	17,882	40,979	26,769	32,922	28,809	4,951	8,468	6,511	59,272			
38 Earned surplus and undivided profits.....	10,541,735	-	1,125,344	2,047,712	2,439,069	1,473,876	1,684,101	1,008,157	883,828	1,037,744	502,743	479,977	494,402	458,470			
39 Total compiled receipts.....	132,513,679	1,351,598	3,649,697	5,937,062	34,683,161	17,379,754	17,998,978	11,174,387	9,836,307	9,538,294	5,915,092	5,626,776	5,400,645	4,021,768			
40 Business receipts.....	130,588,312	1,332,835	3,561,395	5,858,026	34,213,041	17,122,428	17,739,166	11,019,048	9,714,608	9,428,689	5,837,304	5,598,358	5,333,222	3,830,192			
41 Interest on Government obligations (less amortizable bond premium).....	15,555	59	106	129	1,773	1,540	1,450	887	1,123	1,041	1,894	1,305	3,398	850			
42 Subject to surtax only.....	258	21	21	3	21	68	45	4	28	4	115	1,011	196	73			
43 Wholly tax-exempt.....	6,776	2	230	10	283	373	3,115	444	430	490	119	1,011	196	73			
44 Other interest.....	142,444	1,856	1,367	1,782	19,332	11,876	18,664	15,444	14,939	17,265	8,731	6,580	12,589	12,019			
45 Rents.....	165,265	894	2,844	6,308	53,337	22,817	22,908	12,419	7,223	12,243	5,348	651	15,337	2,936			
46 Royalties.....	17,085	983	145	204	2,245	610	1,807	2,482	1,540	1,880	2,510	84	1,828	586			
47 Net short-term capital gain reduced by net long-term capital loss.....	5,344	2	45	204	1,238	665	647	149	384	24	7	33	-	1,946			
48 Net long-term capital gain reduced by net short-term capital loss.....	145,466	2,408	2,947	4,218	19,273	12,340	17,061	7,950	4,986	13,939	17,861	2,929	12,209	27,345			
49 Net gain, sales other than capital assets.....	9,428	18	218	224	2,164	52	2,140	49	223	523	3,626	-	151	40			
50 Dividends, domestic corporations.....	93,077	199	172	333	5,162	4,523	7,213	6,165	5,692	7,194	3,260	3,000	3,266	44,838			
51 Dividends, foreign corporations.....	98,107	53	167	188	1,67	188	224	433	1,023	4,553	8,731	3,968	7,133	76,258			
52 Other receipts.....	1,226,562	12,887	79,329	65,680	365,125	202,274	184,538	109,113	84,108	50,453	30,734	3,968	13,736	24,617			
53 Total compiled deductions.....	130,220,253	1,337,123	3,666,123	5,878,136	34,178,367	17,123,318	17,692,375	10,961,059	9,659,029	9,341,763	5,774,875	5,534,981	5,199,632	3,873,472			
54 Cost of sales and operations.....	111,230,651	1,155,902	2,713,419	4,679,670	28,327,706	14,493,345	15,208,010	9,994,451	8,328,276	8,328,276	5,197,787	5,121,077	4,462,422	3,492,131			
55 Compensation of officers.....	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650	232,650			
56 Rent paid on business property.....	735,413	1,265	6,796	12,140	29,281	25,617	24,299	13,804	43,988	29,986	14,273	13,302	24,944	9,969			
57 Repairs.....	212,878	1,265	6,870	12,140	29,281	25,617	24,299	13,804	43,988	29,986	14,273	13,302	24,944	9,969			
58 Bad debts.....	262,568	4,996	9,644	11,574	85,007	44,598	33,842	22,230	17,817	13,953	8,572	2,846	7,060	24,967			
59 Interest paid.....	496,107	5,333	9,054	14,770	107,497	60,441	69,941	42,584	41,242	36,215	23,994	10,455	33,401	41,180			
60 Taxes paid.....	1,225,429	9,787	31,984	62,290	386,132	153,624	191,024	110,646	98,628	89,454	26,055	18,781	32,608	14,416			
61 Contributions or gifts.....	33,980	114	325	669	6,895	4,859	5,564	3,588	2,627	2,479	1,150	690	3,959	1,061			
62 Amortization.....	10,555	86	413	549	2,753	2,293	1,306	988	1,068	320	6	5	222	346			
63 Depreciation.....	712,168	5,638	28,321	44,880	231,478	91,912	87,131	47,950	37,689	48,009	24,639	9,990	35,381	19,040			
64 Depletion.....	21,685	96	165	278	985	58	621	573	2,578	1,210	463	1,508	1,189	11,941			
65 Advertising.....	787,063	5,792	20,577	28,503	135,851	87,740	92,955	58,262	78,153	42,818	63,527	1,508	123,936	24,617			
66 Amounts contributed under pension plans.....	181,169	799	1,433	3,213	29,861	15,259	28,257	18,284	15,262	19,064	10,739	9,229	12,397	7,370			
67 Amounts contributed under other employee benefit plans.....	105,469	1,286	2,163	5,913	26,119	14,560	14,027	8,650	8,079	7,823	4,017	4,665	4,025	6,182			
68 Net loss, sales other than capital assets.....	16,353	1,272	1,105	1,266	3,854	1,715	1,715	621	3,355	740	1,044	19	106	93			
69 Other deductions.....	12,072,153	126,906	551,498	718,376	3,640,857	1,719,124	1,626,735	899,581	789,245	664,107	377,638	309,312	435,765	213,051			
70 Compiled net profit (less net loss) (39 less 53).....	2,293,426	14,475	216,466	38,926	504,794	256,436	306,603	213,528	177,278	196,531	140,217	91,795	201,013	148,296			
71 Net income (less deficit), total (70 less 43).....	2,286,650	14,473	216,696	38,916	504,511	256,063	303,488	213,084	176,648	196,041	140,098	90,784	200,817	148,223			
72 Returns other than Form 1120-S:																	
73 Net income (less deficit) (71 less 79).....	2,188,991	15,198	223,450	42,932	446,663	247,165	295,412	211,962	176,715	196,472	140,098	90,784	200,817	148,223			
74 Statutory special deductions, total.....	201,229	3,244	11,349	12,473	32,306	21,564	17,128	11,724	17,319	9,527	13,329	3,846	5,455	41,965			
75 Net operating loss carryforward.....	102,605	3,030	11,120	12,024	27,622	13,353	7,744	3,945	7,444	2,481	6,079	1,300	2,600	3,565			
76 Dividends received deduction.....	77,361	154	126	204	3,720	3,658	5,717	5,176	4,682	5,977	4,513	2,546	2,776	38,112			
77 Income subject to tax.....	2,449,849	33,973	45,385	84,091	542,984	281,652	326,731	224,354	179,536	199,423	142,013	86,936	195,360	107,014			
78 Income tax.....	1,075,029	15,018	25,408	33,518	189,008	118,179	151,270	110,398	90,310	99,678	70,669	44,546	98,337	48,490			
79 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	1,218,397	3,043	329,484	33,518	315,786	138,257	155,333	103,130	86,968	96,853	69,348	47,249	102,676	59,806			
80 Form 1120-S net income (less deficit) (71 less 72).....	97,659	2,725	6,754	15,984	57,848	8,898	8,076	1,122	1,133	24,31	24,31	24,31	24,31	24,31			
81 Distributions to stockholders:																	
Cash and assets other than own stock.....	461,409	14,291	42,330	12,764	74,870	36,998	44,736	32,927	30,342	32,108	20,751	14,433	68,307	36,552			
Corporation's own stock.....	85,724	1,303	167	310	20,246	13,133	12,546	12,793	8,127	5,427	4,000	2,542	5,130	5,130			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000		
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
1	Number of returns, total	309	4,647	2,472	5,273	899	409	132	56	30	9	2	2	-	-		
2	Form 1120-S	1,733	641	296	690	77	6	-	-	-	-	-	-	-	-		
(Thousand dollars)																	
3	Total assets	4,637,817	-	176,089	1,169,801	627,521	612,726	452,970	378,520	454,376	298,639	118,210	250,037	-	-		
4	Cash	410,897	98,928	127,203	1,169,801	627,521	612,726	452,970	378,520	454,376	298,639	118,210	250,037	-	-		
5	Notes and accounts receivable	1,486,552	33,381	70,563	434,255	229,096	181,936	145,203	117,847	155,685	20,206	9,200	11,081	-	-		
6	Less: Reserve for bad debts	25,804	370	1,441	7,947	3,228	3,276	4,354	1,521	2,705	351	124	487	-	-		
7	Inventories, total	1,275,093	12,442	26,958	281,210	197,501	223,120	148,924	114,113	118,643	101,047	18,672	32,463	-	-		
8	Last-in, first-out	39,506	46	60	2,870	4,690	5,335	13,043	1,518	6,178	5,766	7,089	761	-	-		
9	Other than last-in, first-out	686,633	6,145	16,788	156,234	113,436	118,476	74,224	67,767	61,388	64,355	7,089	761	-	-		
10	Not stated	548,954	6,251	10,110	122,106	79,375	99,309	61,657	44,828	51,107	30,926	11,583	31,702	-	-		
11	Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	States and possessions	13,256	20	207	791	366	2,091	1,958	-	7,823	-	-	-	-	-		
13	United States obligations	48,737	609	796	1,992	640	1,992	2,058	3,329	12,404	998	19,272	43	-	-		
14	Not stated	6,829	306	340	1,995	3,133	1,289	366	-	-	-	-	-	-	-		
15	Other current assets, including short-term marketable investments	66,841	-	5,940	19,794	9,615	9,500	5,898	4,330	3,421	3,633	1,728	1,287	-	-		
16	Loans to stockholders	12,397	696	790	6,029	4,131	261	69	381	-	-	-	-	-	-		
17	Mortgage and real estate loans	8,244	-	930	1,659	95	1,578	1,596	578	1,287	521	-	-	-	-		
18	Other investments	504,291	2,341	6,388	75,532	31,544	40,645	43,585	29,929	61,008	65,773	46,311	101,035	-	-		
19	Depreciable assets	1,221,564	41,354	65,332	340,443	126,358	150,446	98,959	102,711	103,077	102,990	16,624	73,280	-	-		
20	Less: Accumulated amortization and depreciation	578,169	21,798	33,115	169,554	60,268	66,375	45,936	36,182	48,251	57,791	6,341	32,558	-	-		
21	Depletable assets	719	78	34	1,163	-	101	-	-	-	-	-	-	-	-		
22	Less: Accumulated depletion	719	48	25	611	-	35	-	-	-	-	-	-	-	-		
23	Land	74,654	659	2,360	20,347	11,944	8,934	6,016	8,637	7,719	4,575	1,599	1,934	-	-		
24	Intangible assets	4,041	281	595	310	107	1,417	60	821	49	418	6	65	-	-		
25	Less: Accumulated amortization	1,226	80	62	124	64	424	49	418	5	-	-	-	-	-		
26	Other assets	109,003	7,393	7,738	31,310	13,399	13,373	9,284	11,149	3,672	3,119	1,854	6,712	-	-		
27	Total liabilities	4,637,817	98,928	176,089	1,169,801	627,521	612,726	452,970	378,520	454,376	298,639	118,210	250,037	-	-		
28	Accounts payable	1,043,027	33,762	43,017	260,220	170,159	146,827	109,793	72,480	108,440	70,958	6,779	20,622	-	-		
29	Deposits and withdrawable shares	24,648	222	-	1,377	2,432	1,134	2,691	2,691	9,208	60,455	600	6,472	-	-		
30	Bonds, notes, mortgages payable maturing in less than one year	497,899	10,931	15,129	106,198	74,953	90,625	51,999	58,089	22,448	18,649	5,685	9,172	-	-		
31	Other current liabilities	235,943	8,239	9,911	62,229	29,518	33,320	22,617	11,630	24,973	37,390	5,400	70,375	-	-		
32	Loans from stockholders	455,199	3,352	4,261	16,042	1,642	6,718	654	4,473	1,267	18,649	5,685	9,172	-	-		
33	Bonds, notes, mortgages payable maturing in one year or more	453,759	7,670	21,241	80,876	26,524	54,109	40,177	67,428	42,569	37,390	5,400	70,375	-	-		
34	Other liabilities	155,237	4,906	2,619	23,704	16,949	17,337	16,070	11,509	18,956	34,146	8,573	268	-	-		
35	Capital stock, preferred	74,015	323	709	10,084	13,928	14,931	12,194	4,427	6,667	10,552	4,230	23,195	-	-		
36	Capital stock, common	812,531	36,695	51,204	276,603	118,593	88,483	71,406	57,374	53,025	31,725	4,230	23,195	-	-		
37	Paid-in or capital surplus	303,751	5,968	3,608	27,614	9,179	15,865	15,451	27,116	24,686	16,111	52,478	105,675	-	-		
38	Surplus reserves	25,606	432	326	5,406	974	4,691	6,140	1,350	4,939	1,098	50	50	-	-		
39	Earnings and undivided profits	972,960	113,772	23,864	299,448	162,670	138,486	103,778	55,060	137,198	17,555	34,465	14,208	-	-		
40	Total compiled receipts	25,026,272	862,425	1,111,670	6,815,116	3,954,685	3,494,427	2,461,427	2,262,606	2,195,375	1,248,090	124,724	332,103	-	-		
41	Business receipts:	24,720,154	843,361	1,104,615	6,766,456	3,906,106	3,451,895	2,423,538	2,235,314	2,171,006	1,230,265	115,594	305,365	-	-		
42	Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
43	Wholly tax-exempt:	917	-	21	156	76	85	41	81	195	21	232	1	-	-		
44	Subject to surtax only:	60	21	-	10	29	-	-	-	-	-	-	-	-	-		
45	Wholly tax-exempt:	435	-	138	1,683	1,288	1,355	1,444	1,955	1,988	1,386	717	765	-	-		
46	Other interest:	13,103	244	712	4,783	1,678	2,320	1,316	1,549	1,278	520	17	11,224	-	-		
47	Royalties:	25,641	-	-	397	340	72	53	150	60	4	-	49	-	-		
48	Net short-term capital gain reduced by net long-term capital loss:	1,348	-	26	463	504	131	6	217	1	-	-	-	-	-		
49	Net long-term capital gain reduced by net short-term capital loss:	23,328	254	361	2,221	4,155	1,409	536	424	1,850	3,454	23	8,564	-	-		
50	Net gain, sales other than capital assets:	458	-	42	129	9	8	11	10	-	88	-	151	-	-		
51	Dividends, domestic corporations:	5,775	14	19	532	1,087	817	1,196	581	799	246	-	523	-	-		
52	Dividends, foreign corporations:	10,897	-	82	82	-	8	8	1	2,565	450	7,783	-	-	-		
53	Other receipts:	223,002	1,646	5,736	38,172	39,107	36,230	33,246	22,321	15,424	11,656	340	5,461	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item				Size of total assets														(14)
Total active corporation returns				(Thousand dollars)														(13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)					
\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more							
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS—Continued																		
53	24,783,924	162,738	866,694	1,106,342	6,752,237	3,918,053	3,465,005	2,436,451	2,284,562	2,084,916	2,166,007	1,245,928	1,121,046	1,121,046	102,510	316,297	-	
54	22,185,175	149,104	697,510	931,874	5,863,636	3,959,345	3,379,599	2,248,930	2,084,916	2,084,916	2,015,701	1,121,046	1,121,046	1,121,046	67,720	256,444	-	
55	282,578	871	4,481	28,610	114,150	30,457	22,177	8,624	4,906	4,906	4,793	1,591	1,591	1,591	1,556	1,183	-	
56	38,213	189	6,236	6,188	12,308	12,308	3,400	3,400	3,400	3,400	3,243	1,591	1,591	1,591	462	4,861	-	
57	20,622	484	1,811	1,846	2,437	2,437	7,451	7,451	7,451	7,451	7,209	1,591	1,591	1,591	81	1,094	-	
58	21,513	70	1,267	1,277	10,891	10,891	7,451	7,451	7,451	7,451	7,209	1,591	1,591	1,591	81	1,094	-	
59	135,019	918	5,359	7,362	46,743	16,313	15,912	10,014	8,037	8,037	8,037	6,353	6,353	6,353	272	3,408	-	
60	3,479	66	58	58	902	581	15,912	362	296	296	588	5,350	5,350	5,350	5,415	3,608	-	
61	1,145	6	78	57	385	16	153	149	174	174	123	4	4	4	17	215	-	
62	112,195	542	5,756	7,488	34,744	12,328	11,827	8,266	7,288	7,288	8,988	6,892	6,892	6,892	1,428	6,448	-	
63	195	-	-	-	39	-	6	69	1	1	80	-	-	-	-	-	-	
64	87,364	590	1,686	2,847	16,037	5,461	8,928	10,333	18,687	18,687	4,573	4,046	4,046	4,046	11,073	3,103	-	
65	20,184	31	296	359	4,976	2,850	2,918	2,023	1,949	1,949	3,178	1,465	1,465	1,465	206	333	-	
66	16,908	51	703	611	5,668	2,446	1,828	1,364	1,106	1,106	1,591	1,113	1,113	1,113	435	32	-	
67	1,728	53	89	206	810	45	105	26	110	110	19	262	262	262	3	-	-	
68	1,742,422	9,064	98,665	113,025	602,154	250,232	195,296	128,670	100,828	100,828	102,807	92,754	92,754	92,754	14,038	34,889	-	
69	242,348	886	24,269	5,328	62,879	36,632	29,422	24,976	16,944	16,944	29,368	2,162	2,162	2,162	22,214	15,806	-	
70	242,348	886	24,269	5,328	62,879	36,632	29,422	24,976	16,944	16,944	29,368	2,162	2,162	2,162	22,214	15,806	-	
71	242,348	886	24,269	5,328	62,879	36,632	29,422	24,976	16,944	16,944	29,368	2,162	2,162	2,162	22,214	15,806	-	
72	236,182	1,242	26,095	2,871	54,844	33,869	28,983	24,944	16,944	16,944	29,119	2,162	2,162	2,162	22,196	15,806	-	
73	18,137	61	875	1,268	4,933	3,360	1,917	1,399	1,093	1,093	874	238	238	238	-	444	-	
74	12,132	43	875	1,268	4,933	3,360	1,917	1,399	1,093	1,093	874	238	238	238	-	444	-	
75	288,963	12	4,926	9,874	62,887	32,881	31,709	27,073	15,183	15,183	29,584	5,537	5,537	5,537	22,195	15,360	-	
76	110,890	871	1,406	2,844	21,642	13,611	14,768	11,351	7,591	7,591	14,746	5,664	5,664	5,664	11,524	5,664	-	
77	131,458	15	3,675	2,384	41,236	23,021	14,654	11,625	9,353	9,353	14,622	609	609	609	10,690	10,142	-	
78	15,731	(4)	1,826	2,757	8,305	2,757	442	-	-	-	-	-	-	-	-	-	-	
79	58,824	92	1,400	1,547	12,011	8,108	3,075	4,760	2,837	2,837	5,401	2,066	2,066	2,066	8,763	8,764	-	
80	14,067	-	-	-	4,477	2,270	228	1,305	2,235	2,235	-	122	122	122	-	3,410	-	
81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1	13,766	409	3,757	2,288	5,507	990	585	143	55	55	21	9	9	9	-	2	-	
2	1,159	43	424	312	454	46	18	1	1	1	-	-	-	-	-	-	-	
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES																		
3	4,894,258	-	82,653	174,133	1,292,845	698,037	891,282	900,267	364,471	364,471	321,668	295,873	28,508	28,508	273,029	-	-	
4	391,340	-	11,873	17,022	1,074,418	56,856	66,176	39,579	21,140	21,140	21,273	28,508	28,508	28,508	21,495	-	-	
5	1,877,523	-	27,674	63,379	492,008	257,253	321,749	185,980	133,920	133,920	114,438	168,747	168,747	168,747	112,375	-	-	
6	34,767	-	588	1,195	15,713	8,373	9,314	5,083	5,091	5,091	4,197	5,271	5,271	5,271	922	-	-	
7	1,737,009	-	26,780	62,139	502,073	284,912	344,742	183,006	126,059	126,059	92,827	67,161	67,161	67,161	47,310	-	-	
8	47,644	-	1,170	2,173	12,899	6,068	7,079	4,709	3,636	3,636	9,910	60,478	60,478	60,478	-	-	-	
9	937,002	-	16,243	35,315	212,434	140,820	193,174	105,392	52,392	52,392	38,553	60,478	60,478	60,478	-	-	-	
10	727,363	-	9,367	24,451	212,434	138,024	144,489	72,905	52,336	52,336	24,364	6,683	6,683	6,683	47,310	-	-	
11	4,220	-	4	4	1,487	140	2,184	396	9	9	9	-	-	-	-	-	-	
12	35,685	-	162	456	5,339	4,243	5,720	5,710	12,170	12,170	5,401	2,066	2,066	2,066	8,763	8,764	-	
13	1,019	-	-	103	198	-	416	-	140	140	-	-	-	-	-	-	-	
14	108,933	-	1,293	2,185	16,275	4,072	15,439	7,224	3,658	3,658	2,039	3,280	3,280	3,280	53,468	-	-	
15	5,910	-	716	948	3,116	1,077	754	249	20	20	-	-	-	-	-	-	-	
16	7,146	-	537	7,146	2,738	445	1,509	622	682	682	504	109	109	109	-	-	-	
17	277,809	-	1,925	9,233	29,452	48,123	33,305	29,518	64,393	64,393	15,763	17,763	17,763	17,763	24	-	-	
18	675,395	-	14,145	26,850	177,864	92,137	124,640	66,100	57,683	57,683	44,895	6,056	6,056	6,056	24,652	-	-	
19	308,953	-	5,860	13,889	80,337	39,637	58,560	32,114	25,136	25,136	22,112	-	-	-	-	-	-	
20	662	-	103	3	222	-	13	13	-	-	-	-	-	-	-	-	-	
21	323	-	62	1	105	-	155	-	-	-	-	-	-	-	-	-	-	
22	71,120	-	174	1,243	15,228	10,031	14,225	6,750	6,365	6,365	6,235	1,470	1,470	1,470	9,121	-	-	
23	2,804	-	71	468	657	449	917	7	32	32	124	28	28	28	-	-	-	
24	1,031	-	12	106	408	97	282	1	1	1	-	-	-	-	-	-	-	
25	64,737	-	4,255	4,758	18,102	6,047	12,778	8,244	3,312	3,312	1,335	4,518	4,518	4,518	1,108	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)													
		(1)		(2)		(3)		(4)		(5)		(6)		(7)	
		\$1,000,000 or more	\$500,000 to \$1,000,000	\$100,000 to \$500,000	\$50,000 to \$100,000	\$10,000 to \$50,000	\$5,000 to \$10,000	\$1,000,000 or more	\$500,000 to \$1,000,000	\$100,000 to \$500,000	\$50,000 to \$100,000	\$10,000 to \$50,000	\$5,000 to \$10,000	\$1,000,000 or more	\$500,000 to \$1,000,000
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PUMBINQ AND HEATING EQUIPMENT AND SUPPLIES—Continued															
26 Total liabilities.....	4,894,258	-	82,653	174,133	1,292,845	698,037	891,282	500,267	364,471	321,668	295,873	-	-	273,029	-
27 Accounts payable.....	1,224,397	-	29,101	50,093	346,939	184,238	203,757	117,693	81,868	73,604	91,157	-	-	45,947	-
28 Deposits and withdrawable shares.....	111,305	-	136	31	581	10	909	707	26	414	-	-	-	108,491	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	436,508	-	8,694	17,724	111,078	69,210	87,328	50,906	32,335	27,195	18,588	-	-	13,250	-
30 Other current liabilities.....	248,251	-	5,456	9,111	63,641	36,281	42,213	25,336	14,862	15,645	25,826	-	-	9,880	-
31 Loans from stockholders.....	48,689	-	5,355	5,723	20,789	8,835	4,713	3,105	-	169	-	-	-	-	-
32 Bonds, notes, mortgages payable maturing in one year or more.....	372,100	-	7,410	11,495	93,884	55,242	52,882	34,622	34,615	15,753	57,422	-	-	8,775	-
33 Other liabilities.....	73,999	-	1,252	1,415	26,993	9,806	12,325	5,945	3,992	3,031	5,884	-	-	3,156	-
34 Capital stock, preferred.....	89,982	-	2,116	1,940	18,598	8,750	10,151	11,233	11,233	7,300	9,085	-	-	3,085	-
35 Paid-in stock, common.....	785,924	-	30,401	41,750	240,646	98,728	149,264	76,893	53,865	33,144	32,460	-	-	26,773	-
36 Paid-in or capital surplus.....	143,149	-	4,753	6,553	22,194	6,789	20,482	17,145	8,869	40,021	4,474	-	-	14,869	-
37 Surplus reserves.....	23,212	-	53	84	2,383	1,454	6,240	5,618	1,893	2,983	4,154	-	-	2,080	-
38 Earned surplus and undivided profits.....	1,336,942	-	112,074	28,214	345,119	218,694	290,838	147,495	123,913	102,379	59,608	-	-	32,756	-
39 Total compiled receipts.....	12,943,596	78,665	274,335	491,810	3,499,718	1,819,059	2,231,745	1,304,728	842,955	710,889	1,212,405	-	-	477,287	-
40 Business receipts.....	12,775,398	77,608	260,787	482,431	3,458,864	1,793,529	2,204,697	1,285,187	831,396	704,572	1,205,434	-	-	470,893	-
Interest on Government obligations (less amortizable bond premium).....	-	-	-	3	168	124	229	207	276	-	-	-	-	1,666	-
Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subject to surtax only.....	-	-	-	10	49	1	324	7	4	-	-	-	-	1	-
Wholly tax-exempt.....	-	-	-	274	1,742	764	2,345	1,244	862	938	1,309	-	-	3,306	-
Other interest.....	13,011	115	382	575	2,607	1,568	2,234	490	930	1,344	70	-	-	134	-
Rents.....	10,367	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties.....	4,130	347	496	-	97	48	83	740	17	9	2,308	-	-	2	-
Net short-term capital gain reduced by net long-term capital loss.....	135	-	-	21	10	-	76	11	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	7,783	9	123	1,145	2,133	133	1,177	2,125	146	343	448	-	-	1	-
Net gain, sales other than capital assets.....	69	-	16	-	41	-	10	-	-	-	2	-	-	-	-
Dividends, domestic corporations.....	3,418	-	4	62	504	601	627	708	470	93	349	-	-	-	-
Dividends, foreign corporations.....	74	-	-	-	-	-	3	14	-	57	-	-	-	-	-
Other receipts.....	126,131	565	12,412	7,289	33,303	22,291	19,940	13,995	8,854	3,533	2,485	-	-	1,264	-
53 Total compiled deductions.....	12,709,644	79,316	273,522	483,147	3,442,427	1,793,415	2,193,519	1,277,411	831,120	688,995	1,180,915	-	-	465,897	-
Cost of sales and operations.....	10,456,579	61,268	182,482	260,888	2,781,898	1,454,535	1,807,850	1,077,850	700,195	569,521	1,059,497	-	-	402,794	-
Compensation of officers.....	269,773	29,401	25,401	25,401	112,053	34,525	34,525	34,525	6,257	3,300	1,879	-	-	1,320	-
Rent paid on business property.....	4,186	610	4,885	6,594	31,791	12,012	12,396	5,711	3,299	2,186	3,609	-	-	1,350	-
Repairs.....	12,930	90	208	440	3,794	1,852	2,732	1,421	779	1,104	293	-	-	220	-
Bad debts.....	46,799	1,000	1,005	1,339	15,819	8,370	6,621	4,103	2,610	1,851	3,188	-	-	893	-
Interest paid.....	44,875	531	848	1,491	12,010	6,746	8,194	4,202	3,225	2,205	2,437	-	-	2,986	-
Taxes paid.....	100,168	712	2,565	4,843	29,106	15,400	18,592	9,612	7,445	5,806	2,999	-	-	3,088	-
Contributions or gifts.....	3,103	11	31	58	721	588	729	437	226	174	68	-	-	60	-
Amortization.....	467	2	57	5	188	64	82	36	1	18	-	-	-	12	-
Depreciation.....	59,126	334	2,114	4,801	18,134	7,696	8,752	4,345	3,111	2,984	3,619	-	-	3,216	-
Advertising.....	968	-	-	-	-	-	-	-	-	-	-	-	-	916	-
Amounts contributed under pension plans.....	117,762	677	1,993	3,491	15,860	10,237	21,223	12,093	7,683	11,288	32,343	-	-	874	-
Amounts contributed under other employee benefit plans.....	23,873	21	173	184	3,484	3,902	4,269	2,437	2,154	1,789	1,971	-	-	3,057	-
Net loss, sales other than capital assets.....	11,819	51	258	339	2,866	1,699	2,154	1,055	920	975	850	-	-	652	-
Other deductions.....	1,913	785	55	8	203	10	584	105	24	13	31	-	-	95	-
Compiled net profit (less net loss) (39 less 53).....	1,475,303	12,169	51,464	71,799	414,720	226,391	287,005	140,350	93,191	85,781	68,129	-	-	44,324	-
Net income (less deficit), total (70 less 43).....	233,952	2651	813	8,663	57,291	25,644	37,202	27,317	11,835	21,894	31,490	-	-	11,430	-
Returns other than Form 1120-S:	233,556	2651	813	8,653	57,242	25,643	37,202	27,310	11,831	21,894	31,490	-	-	11,429	-
Net income (less deficit) (71 less 79).....	223,153	2,582	1,572	6,851	51,388	24,737	35,716	26,960	11,698	21,894	31,490	-	-	11,429	-
Statutory special deductions, total.....	12,465	696	1,397	1,606	2,593	635	1,327	1,001	377	78	296	-	-	2,459	-
Net operating loss carryforward.....	9,516	696	1,356	1,544	2,226	121	740	270	104	104	296	-	-	2,459	-
Dividends received deduction.....	2,694	-	-	62	367	514	503	601	273	78	296	-	-	-	-
Income subject to tax.....	273,142	2,712	5,130	11,356	64,998	35,852	42,155	31,094	14,795	22,563	33,517	-	-	8,970	-
Income tax.....	119,403	1,224	1,538	3,486	22,446	15,300	19,490	14,987	7,463	11,548	17,267	-	-	4,659	-
Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	114,544	31,875	3,725	5,177	34,845	10,344	18,736	12,330	4,372	10,346	14,223	-	-	6,771	-
Form 1120-S net income (less deficit) (71 less 72).....	10,403	269	2,759	1,802	5,854	906	2,186	350	133	-	-	-	-	-	-
Distributions to stockholders:	36,324	40	140	778	6,189	2,623	8,608	5,199	3,862	4,087	1,717	-	-	3,081	-
Cash and assets other than own stock.....	12,827	276	-	300	1,027	-	3,434	2,495	-	1,771	3,524	-	-	-	-
Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

		Total active corporation returns	Major industrial group, item	Size of total assets														\$250,000,000 or more
				Zero assets														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
WHOLESALE TRADE: OTHER WHOLESALERS																		
1	Number of returns, total.....	95,406	2,842	31,482	16,223	34,301	6,093	2,977	814	398	195	43	18	13	7			
2	Form 1120-S.....	10,117	165	3,663	2,455	3,586	169	71	7	-	1	-	-	-	-			
3	Total assets.....	34,807,078	-	634,531	1,170,135	7,720,286	4,155,993	4,471,374	2,798,771	2,681,970	1,459,099	1,202,301	2,128,347	3,494,984				
4	Cash.....	2,735,208	-	110,425	144,427	749,099	340,298	351,038	211,180	195,074	66,552	50,994	136,426	172,025				
5	Notes and accounts receivable.....	12,726,656	-	214,894	418,829	2,791,364	1,593,995	1,618,276	1,046,507	1,021,053	590,771	532,407	830,486	981,359				
6	Less: Reserve for bad debts.....	227,546	-	3,098	7,636	33,902	34,982	35,944	26,016	18,983	17,252	7,077	10,370	9,764				
7	Inventories, total.....	9,631,670	-	142,608	338,324	2,280,701	1,287,145	1,445,893	928,843	806,340	334,255	237,037	564,516	431,138				
8	Last-in, first-out.....	350,201	-	3,377	6,534	43,252	22,808	36,625	48,634	26,838	61,663	43,371	42,853					
9	Other than last-in, first-out.....	4,945,989	-	70,002	165,182	1,238,226	728,882	790,095	528,661	454,383	201,577	123,577	120,750	74,035				
10	Not stated.....	4,295,480	-	69,229	166,708	999,273	535,455	599,173	351,488	327,113	126,148	51,797	439,395	314,250				
11	Investments, Government obligations:																	
12	States and possessions.....	76,012	-	302	589	3,317	3,155	7,117	7,338	4,824	11,223	27,404	8,920	52				
13	United States obligations.....	395,860	-	1,350	6,222	43,482	55,275	43,584	20,798	31,977	39,975	35,777	66,409	28,046				
14	Not stated.....	395,870	-	1,826	2,438	12,781	3,363	8,185	1,758	498	3,021	-	-	-				
15	Other current assets, including short-term market-able investments.....	694,817	-	14,763	16,819	117,224	41,960	73,759	34,022	40,508	39,745	17,737	23,969	266,198				
16	Loans to stockholders.....	89,336	-	9,543	5,804	25,505	7,109	8,772	2,135	3,133	-	-	26,798	-				
17	Mortgage and real estate loans.....	22,509	-	517	1,032	11,880	6,140	11,534	11,006	6,001	69	53	238	2,393				
18	Other investments.....	3,832,168	-	19,240	36,880	401,211	249,720	337,716	205,170	301,579	185,811	200,041	228,074	1,350,349				
19	Depreciable assets.....	6,503,365	-	185,051	286,625	1,891,669	855,448	830,462	462,179	398,347	259,623	135,968	176,401	371,701				
20	Less: Accumulated amortization and depreciation.....	3,030,405	-	83,891	136,525	889,208	416,010	397,623	211,404	185,263	91,433	60,413	174,309	168,028				
21	Depletable assets.....	88,141	-	790	1,072	13,474	-	8,403	11,401	12,169	5,993	1,390	16,649	16,696				
22	Less: Accumulated depletion.....	32,307	-	491	713	5,182	-	4,497	2,759	17,303	2,971	483	19,025	14,643				
23	Land.....	481,170	-	6,217	12,353	143,664	75,707	73,050	41,411	31,659	43,120	11,088	9,233	14,643				
24	Intangible assets.....	65,196	-	2,602	1,820	8,014	9,037	6,457	7,782	8,406	15,095	1,102	2,680	2,166				
25	Less: Accumulated amortization.....	21,135	-	742	292	1,505	3,156	1,532	2,648	6,356	2,085	51	2,093	675				
26	Other assets.....	702,473	-	32,625	42,767	176,648	87,429	86,954	50,068	34,418	55,050	20,175	35,177	34,426				
27	Total liabilities.....	34,807,078	-	634,531	1,170,135	7,720,286	4,155,993	4,471,374	2,798,771	2,681,970	1,459,099	1,202,301	2,128,347	3,494,984				
28	Accounts payable.....	8,242,346	-	190,200	323,037	1,932,166	1,069,416	1,077,085	666,201	631,468	243,407	302,357	464,139	671,641				
29	Deposits and withdrawable shares.....	30,188	-	1,006	2,235	12,518	1,348	6,081	5,444	502	-	-	-	1,037				
30	Bonds, notes, mortgages payable maturing in less than one year.....	4,210,215	-	79,978	109,159	754,026	427,907	569,088	431,820	387,313	242,479	160,320	380,718	244,439				
31	Other current liabilities.....	1,629,701	-	41,762	63,122	409,976	218,676	241,194	142,671	115,189	100,594	45,618	106,464	88,295				
32	Loans from stockholders.....	344,851	-	28,646	23,947	112,675	50,677	45,974	12,832	15,422	5,270	14,319	35,489	35,489				
33	Bonds, notes, mortgages payable maturing in one year or more.....	3,408,685	-	75,549	109,875	664,971	323,897	329,390	216,035	263,940	166,549	65,867	249,933	662,213				
34	Other liabilities.....	890,413	-	22,258	28,616	187,430	123,164	101,065	53,558	44,260	33,317	62,840	142,340	15,695				
35	Capital stock, preferred.....	619,330	-	15,195	14,451	93,491	73,668	87,905	71,534	49,693	71,732	15,825	76,441	9,970				
36	Capital stock, common.....	5,168,726	-	250,488	315,288	1,545,293	653,707	636,939	350,743	334,459	301,564	60,870	152,823	408,749				
37	Paid-in or capital surplus.....	1,796,031	-	27,514	34,278	171,842	105,565	92,628	76,238	105,190	141,006	75,992	101,640	839,714				
38	Surplus reserve.....	234,759	-	1,633	3,493	41,402	15,456	29,648	15,011	29,679	3,399	8,468	6,411	59,272				
39	Earnings and undivided profits.....	8,231,833	-	199,498	152,634	1,794,502	1,092,512	1,254,777	756,884	704,855	425,980	445,512	447,438	458,470				
40	Total capital and undivided profits.....	94,543,811	-	2,512,897	4,333,582	24,348,327	11,606,010	12,272,806	7,408,432	6,730,746	6,632,030	3,454,597	5,502,052	4,021,768				
41	Business receipts.....	93,092,760	-	2,452,247	4,270,980	23,987,721	11,422,793	12,082,574	7,310,323	6,647,898	6,593,111	3,401,605	5,482,764	3,830,192				
42	Interest on Government obligations (less amortizable bond premium):																	
43	Wholly taxable.....	11,954	41	105	105	1,449	1,340	1,136	639	766	846	1,873	1,731	850				
44	Subject to surtax only.....	198	-	3	3	11	39	45	28	28	-	-	-	68				
45	Wholly tax-exempt.....	5,945	2	230	3	204	366	2,694	405	423	241	119	993	73				
46	Other interest.....	116,330	1,690	1,224	1,370	15,905	9,524	12,756	12,122	14,339	6,036	5,863	8,518	12,019				
47	Rents.....	129,237	881	2,218	5,021	45,947	19,571	18,354	10,613	4,744	9,621	4,758	3,959	2,936				
48	Royalties.....	11,801	38	458	145	1,751	222	1,652	1,689	1,390	1,811	198	1,777	586				
49	Net short-term capital gain reduced by net long-term capital loss.....	3,861	2	45	157	765	161	440	132	150	23	7	-	1,946				
50	Net long-term capital gain reduced by net short-term capital loss.....	114,355	2,145	2,747	2,712	14,919	8,052	14,475	5,289	4,416	11,746	2,906	3,644	27,345				
51	Net gain, sales other than capital assets.....	8,901	8	202	182	1,994	43	2,122	38	213	523	-	-	40				
52	Dividends, domestic corporations.....	83,824	185	167	252	4,126	2,835	5,769	4,261	4,641	6,343	3,000	2,743	44,838				
53	Dividends, foreign corporations.....	87,136	53	188	213	1,188	188	213	401	1,022	1,931	1,188	7,011	76,258				
54	Other receipts.....	877,429	10,676	53,254	52,655	293,450	140,876	128,368	61,872	52,933	31,456	16,593	7,011	24,617				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE TRADE: OTHER WHOLESALERS—Continued																
53	Total compiled deductions.....	92,726,685	1,095,069	4,288,647	23,983,703	11,411,850	12,033,851	7,247,197	6,582,247	6,486,761	3,348,032	5,432,471	4,417,478	3,873,472	3,873,472	
54	Cost of sales and operations.....	78,588,897	945,530	3,386,908	19,682,182	9,469,465	10,222,760	6,268,313	5,671,340	5,743,054	3,017,246	5,053,357	4,033,184	3,492,131	3,492,131	
55	Compensation of officers.....	1,588,179	166,518	1,771,176	638,225	226,445	162,764	68,890	45,041	36,115	10,716	4,027	13,542	9,969	9,969	
56	Rent paid on business property.....	1,555,943	5,986	49,199	188,052	73,193	62,245	33,747	28,789	23,557	7,542	12,840	18,733	9,867	9,867	
57	Repairs.....	161,729	986	8,954	43,092	8,954	17,627	10,813	8,593	8,088	5,071	3,203	7,746	24,867	24,867	
58	Bad debts.....	185,147	3,542	7,094	59,792	31,269	23,692	14,517	12,896	9,833	4,861	2,765	7,000	1,517	1,517	
59	Interest paid.....	399,719	4,732	11,702	84,896	47,521	54,296	33,611	32,155	30,373	15,224	10,183	27,007	41,180	41,180	
60	Taxes paid.....	950,242	8,157	20,085	310,283	121,911	156,520	91,020	83,168	73,900	17,726	13,366	25,922	14,416	14,416	
61	Contributions or gifts.....	27,504	98	228	553	3,690	4,340	2,893	2,165	1,917	1,034	673	3,684	1,061	1,061	
62	Amortization.....	8,943	78	278	487	2,180	1,071	803	893	179	—	5	210	546	546	
63	Depreciation.....	540,847	4,762	32,591	178,580	71,688	66,552	35,339	27,290	36,037	14,128	8,562	25,917	19,040	19,040	
64	Depletion.....	20,522	96	184	278	936	605	473	2,577	1,130	1,508	1,508	273	11,941	11,941	
65	Advertising.....	581,937	4,525	16,898	103,954	72,042	62,804	35,836	51,783	26,957	27,158	13,439	119,959	24,617	24,617	
66	Amounts contributed under pension plans.....	1,37,132	747	2,272	21,791	18,507	11,070	13,804	11,159	14,097	7,303	9,023	9,007	7,370	7,370	
67	Amounts contributed under other employee benefit plans.....	76,762	1,204	2,963	17,585	10,415	10,045	6,171	6,053	5,297	2,054	4,230	3,341	6,182	6,182	
68	Net loss, sales other than capital assets.....	12,712	434	1,052	2,841	1,108	1,026	490	322	708	751	16	11	93	93	
69	Other deductions.....	8,834,470	105,673	533,552	2,623,983	1,242,501	1,164,434	630,581	595,226	475,519	216,755	295,274	356,552	213,051	213,051	
70	Compiled net profit (less net loss) (39 less 53).....	1,817,126	213,040	44,935	384,624	194,160	236,955	161,235	148,499	145,269	106,565	69,581	173,777	148,296	148,296	
71	Net income (less deficit), total (70 less 43).....	1,811,181	213,240	44,935	384,624	194,160	236,955	161,235	148,499	145,269	106,565	69,581	173,582	148,223	148,223	
72	Return other than Form 1120-S.....	1,739,656	14,538	218,927	340,731	188,599	230,813	160,058	148,076	145,459	106,446	68,588	173,582	148,223	148,223	
73	Statutory special deductions, total.....	170,627	2,487	9,077	26,978	16,096	13,884	9,324	13,849	8,575	12,795	3,846	2,552	41,965	41,965	
74	Net operating loss carryforward.....	80,757	2,285	8,889	9,233	26,735	9,872	3,415	4,875	2,249	6,051	1,300	1,411	3,853	3,853	
75	Dividends received deduction.....	70,018	142	126	131	2,976	2,261	4,645	3,562	3,921	4,007	2,546	2,332	38,112	38,112	
76	Income subject to tax.....	1,917,744	28,729	62,861	415,402	212,959	252,872	166,187	149,558	147,306	103,756	64,741	171,030	107,014	107,014	
77	Income tax.....	844,731	13,423	10,074	18,978	144,919	89,268	121,012	73,384	73,384	50,831	33,022	88,014	48,490	48,490	
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	972,595	817	253,084	239,705	104,892	121,943	79,175	73,243	71,885	53,734	36,559	85,763	59,806	59,806	
79	Form 1120-S net income (less deficit) (71 less 72).....	71,525	2,300	5,687	43,689	5,235	5,448	772	—	24,31	—	—	—	—	—	
80	Distributions to stockholders.....	366,261	14,159	40,790	56,670	26,267	33,053	22,968	23,643	22,620	16,968	5,670	56,462	36,552	36,552	
81	Cash and assets other than own stock.....	58,830	1,027	167	14,742	10,863	8,884	8,993	5,872	3,656	354	2,542	1,720	—	—	
TOTAL RETAIL TRADE																
1	Number of returns, total.....	230,243	98,970	47,981	65,543	6,434	2,526	624	264	161	54	23	20	11	11	
2	Form 1120-S.....	29,472	13,562	7,527	7,134	339	45	6	—	—	—	—	—	—	—	
3	Total assets.....	47,566,230	2,267,472	3,423,488	13,439,397	4,390,780	3,682,805	2,147,240	1,862,445	2,485,326	1,890,638	1,592,183	3,207,142	7,177,314	7,177,314	
4	Cash.....	4,461,737	258,633	339,960	1,208,883	366,958	292,896	186,271	163,454	242,435	158,829	137,622	271,120	834,676	834,676	
5	Notes and accounts receivable.....	11,453,506	354,065	656,479	3,235,991	1,181,506	1,083,103	631,486	518,022	556,094	357,315	314,897	570,304	1,994,444	1,994,444	
6	Less: Reserve for bad debts.....	455,385	6,270	15,238	92,245	24,665	31,384	19,267	21,956	22,316	8,786	7,120	14,261	191,877	191,877	
7	Inventories, total.....	15,359,863	824,428	1,344,347	4,943,469	1,428,378	1,130,276	621,828	480,450	707,650	522,284	418,488	846,504	2,088,761	2,088,761	
8	Less: First-in, first-out.....	510,691	21,858	24,261	117,741	37,540	30,913	19,774	16,899	36,365	36,116	38,198	86,040	80,040	80,040	
9	Other than last-in, first-out.....	7,753,947	425,564	697,421	2,603,284	871,304	325,268	325,268	299,337	363,710	246,752	155,871	329,562	779,840	779,840	
10	Not stated.....	7,095,225	377,106	682,665	2,217,447	551,534	451,229	276,786	164,214	307,575	189,413	224,419	515,956	1,228,881	1,228,881	
11	Investments, Government obligations:	30,635	359	683	4,030	1,735	2,916	3,762	3,100	1,032	3,270	9,388	171	169	169	
12	States and possessions.....	300,291	1,755	4,977	51,595	22,542	26,588	13,388	31,115	29,075	24,774	21,653	45,909	26,920	26,920	
13	United States obligations.....	35,514	3,951	3,951	11,926	8,276	3,535	3,254	—	236	1,114	—	—	—	—	
14	Other current assets, including short-term marketable investments.....	816,782	43,733	57,491	230,284	79,730	64,596	33,959	37,373	49,195	31,657	20,283	52,566	115,915	115,915	
15	Loans to stockholders.....	103,818	17,434	20,479	42,824	9,803	10,398	1,257	976	276	—	371	—	—	—	
16	Mortgage and real estate loans.....	151,028	2,722	6,785	40,326	15,598	9,315	6,646	5,956	36,848	10,273	7,775	3,860	4,924	4,924	
17	Other investments.....	329,842	42,935	84,421	532,836	308,434	258,066	187,607	200,337	251,515	199,350	475,806	521,065	521,065	521,065	
18	Depreciable assets.....	17,065,870	1,098,360	1,289,895	4,553,731	1,355,471	1,130,104	634,408	494,408	960,188	780,778	682,269	1,450,274	2,435,747	2,435,747	
19	Less: Accumulated amortization and depreciation.....	7,840,961	562,343	599,834	2,140,330	656,434	541,744	337,815	292,839	454,256	361,517	319,691	663,541	910,617	910,617	
20	Depreciable assets.....	33,917	520,517	2,573	10,799	2,061	5,411	2,385	2,176	307	—	—	—	—	—	
21	Less: Accumulated depletion.....	13,226	2,953	4,482	14,225	4,225	4,499	4,470	1,464	56	—	—	—	—	—	
22	Land.....	1,276,900	22,044	63,029	362,711	139,435	135,034	67,436	54,877	60,914	63,240	59,456	110,716	138,038	138,038	
23	Intangible assets.....	60,491	10,315	8,083	2,948	2,948	4,777	2,285	1,879	3,916	467	1,588	—	286	286	
24	Less: Accumulated amortization.....	19,780	3,933	2,910	6,571	1,740	1,740	552	622	795	—	—	—	—	—	
25	Other assets.....	1,415,383	157,761	159,799	433,633	149,873	100,157	49,372	41,996	63,048	39,561	43,601	57,714	118,873	118,873	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Size of total assets														(14)
		(Thousands dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
TOTAL RETAIL TRADE—Continued																
26 Total liabilities.....	47,566,230	-	2,267,472	3,423,488	13,439,397	4,390,780	2,147,240	1,862,445	2,485,326	1,890,638	1,592,183	3,207,142	7,177,314			
27 Accounts payable.....	166,534	-	545,225	700,044	2,267,932	621,958	338,105	255,928	386,600	267,151	180,816	352,420	804,931			
28 Deposits and withdrawable shares.....	34,319	-	3,059	3,675	23,732	3,238	6,043	228								
29 Bonds, notes, mortgages payable maturing in less than one year.....	4,343,041	-	238,457	356,502	1,761,697	661,684	478,759	167,168	178,951	90,888	63,228	41,483	93,539			
30 Other current liabilities.....	2,772,617	-	143,444	175,951	708,539	251,508	123,464	107,922	131,953	113,061	93,698	214,903	496,225			
31 Loans from stockholders.....	380,795	-	125,239	101,191	229,539	36,631	14,658	2,704	10,514	3,000	31,763		766,379			
32 Bonds, notes, mortgages payable maturing in one year or more.....	5,839,374	-	512,632	427,175	1,511,667	446,385	247,400	252,702	314,230	334,497	236,992	616,128				
33 Other liabilities.....	1,910,390	-	90,847	109,713	408,341	146,071	87,922	78,120	124,695	50,745	90,090	90,941	543,215			
34 Capital stock, preferred.....	878,115	-	17,128	25,269	130,801	75,559	86,210	57,162	55,270	66,031	94,886	115,553	77,151			
35 Capital stock, common.....	8,535,565	-	916,858	1,015,243	2,987,022	745,319	1,271,557	234,842	288,085	173,317	153,020	356,600	824,518			
36 Paid-in or capital surplus.....	2,390,246	-	76,180	90,602	309,822	95,970	127,179	104,313	236,339	204,796	129,489	331,103	984,290			
37 Surplus reserves.....	326,742	-	4,672	13,615	83,291	38,094	22,753	13,472	40,520	7,587	11,683	26,796	25,740			
38 Earned surplus and undivided profits.....	12,660,505	-	226,309	404,508	3,014,798	1,262,363	697,445	592,034	746,169	577,565	524,558	1,061,215	2,961,326			
39 Total compiled receipts.....	132,437,539	1,292,088	8,087,005	10,033,058	39,030,497	13,181,990	9,973,982	5,132,945	3,962,247	4,460,372	3,839,180	7,499,145	19,799,088			
40 Business receipts.....	130,056,689	1,229,745	8,005,999	9,910,045	38,336,820	12,908,008	9,709,435	4,982,778	3,814,533	5,988,835	3,767,166	7,388,003	19,629,453			
41 Interest on Government obligations (less amortizable bond premium).....	10,019	38	27	128	2,196	672	1,016	379	562	469	670	870	2,153			
42 Subject to surtax only.....	65	-	-	-	43	10	5	4	2	-	-	-	-			
43 Wholly tax-exempt.....	1,716	3	130	21	40,209	20,942	189	14,526	127	198	105	5	12			
44 Other interest.....	203,881	17,420	2,346	7,537	40,209	21,912	30,914	24,326	12,829	12,175	10,688	15,112	7,797			
45 Rentals.....	326,645	3,532	12,186	16,773	102,588	30,324	33,966	23,630	24,137	11,697	13,193	11,540	12,830			
46 Royalties.....	4,884	-	272	621	574	1,021	253	1,320	532	6	49	112	-			
47 Net short-term capital gain reduced by net long-term capital loss.....	3,987	19	502	488	1,397	985	197	1,077	208	16	35	2	12			
48 Net long-term capital gain reduced by net short-term capital loss.....	138,936	3,581	11,216	7,278	35,601	9,698	12,215	7,622	9,683	2,363	7,376	2,367	22,430			
49 Net gain, sales other than capital assets.....	10,953	434	1,541	606	2,101	3,917	843	452	989	69	1	-	13,354			
50 Dividends, domestic corporations.....	55,355	83	175	621	5,995	5,174	4,564	2,448	2,596	6,033	5,421	1,467	34,967			
51 Dividends, foreign corporations.....	36,207	-	-	21	21	4	10	18	167	7	466	530	76,080			
52 Other receipts.....	1,588,222	37,233	52,611	88,939	502,338	200,201	190,375	99,527	95,882	41,528	34,011	79,137	19,244,087			
53 Total compiled deductions.....	130,283,921	1,290,665	8,162,706	9,950,874	38,549,119	13,000,406	9,818,205	5,037,799	3,873,007	6,000,792	3,731,384	7,269,985	19,244,087			
54 Cost of sales and operations.....	96,237,308	865,692	5,391,521	7,036,912	29,445,727	10,221,376	7,522,399	3,706,003	2,688,904	4,305,657	3,146,429	5,349,061	13,797,944			
55 Compensation of officers.....	2,429,261	15,314	495,198	425,300	1,013,405	196,628	127,988	47,017	30,664	29,311	16,087	10,690	8,107			
56 Rent paid on business property.....	2,763,116	36,148	34,577	297,616	709,424	198,134	179,560	112,495	97,930	151,434	104,482	77,583	309,223			
57 Repairs.....	463,280	4,421	36,079	37,594	118,733	58,028	27,382	16,468	14,654	23,679	17,441	24,698	65,718			
58 Bad debts.....	228,685	5,586	16,676	28,729	96,790	29,282	26,733	16,384	20,054	19,386	8,245	5,060	10,393			
59 Interest paid.....	551,484	19,651	24,942	41,029	178,117	97,855	26,733	23,699	21,856	28,266	18,960	14,734	30,341			
60 Taxes paid.....	1,770,554	18,542	148,635	148,460	459,545	143,681	109,889	70,508	54,886	88,962	71,716	60,356	287,524			
61 Contributions or gifts.....	42,470	919	472	1,046	8,242	3,828	3,896	2,282	1,926	1,926	1,926	3,287	9,512			
62 Amortization.....	19,301	690	1,783	1,596	8,097	1,884	1,477	1,198	573	720	583	631	69			
63 Depreciation.....	1,410,538	12,101	112,067	125,589	391,636	110,352	88,321	53,042	51,471	73,940	54,023	100,373	185,979			
64 Depletion.....	3,975	117	329	373	1,231	58	808	628	425	5	-	-	13,354			
65 Advertising.....	1,928,987	12,509	86,928	124,286	485,079	187,899	154,926	88,867	78,514	112,891	88,702	63,358	300,002			
66 Amounts contributed under pension plans.....	237,247	302	1,362	2,228	23,887	11,355	12,888	10,434	8,744	13,461	8,806	21,989	554,989			
67 Amounts contributed under other employee benefit plans.....	178,640	1,136	6,473	10,035	45,577	15,053	11,936	8,444	6,592	9,524	10,266	6,735	35,191			
68 Net loss, sales other than capital assets.....	20,362	2,995	5,758	1,425	2,505	696	3,603	638	351	478	29	96	600			
69 Other deductions.....	21,898,403	294,802	1,499,906	1,668,806	5,561,124	1,786,297	1,499,640	879,692	795,268	1,139,829	652,903	1,297,171	4,042,769			
70 Compiled net profit (less net loss) (39 less 53).....	2,153,618	1,423	275,701	82,184	480,764	181,480	155,777	95,146	89,240	145,150	105,480	229,160	555,001			
71 Net income (less deficit), total (70 less 43).....	2,153,618	1,420	275,831	82,184	480,764	181,480	155,777	95,012	89,113	145,076	107,691	229,155	554,989			
72 Returns other than Form 1120-S:																
73 Net income (less deficit) (71 less 79).....	2,049,547	3,931	277,671	64,112	410,502	169,477	132,731	95,159	89,113	145,076	105,282	229,155	554,989			
74 Statutory special deductions, total.....	166,534	2,248	20,872	19,604	50,468	14,811	13,503	6,534	3,519	9,061	7,420	5,038	2,105			
75 Net operating loss carryforward.....	121,781	2,246	20,803	19,140	46,511	10,998	9,700	4,439	1,351	2,785	2,550	431	857			
76 Dividends received deduction.....	44,314	2	69	381	3,997	3,894	3,597	1,984	2,158	4,870	4,607	1,248	1,351			
77 Income subject to tax.....	2,882,102	34,123	67,806	148,094	579,207	207,128	176,952	112,876	106,982	155,497	109,128	113,288	543,638			
78 Income tax.....	1,136,845	15,975	44,928	44,928	196,456	86,702	80,903	54,976	52,498	78,454	57,348	117,502	276,575			
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,016,773	3,145	38,326	37,252	284,252	110,776	96,075	40,170	36,742	66,696	49,577	111,658	278,426			
80 Form 1120-S net income (less deficit) (71 less 72).....	102,355	2,511	1,840	18,051	70,262	12,003	2,857	2,147	-	-	-	-	-			
81 Distributions to stockholders:																
82 Cash and assets other than own stock.....	744,728	8,721	20,822	26,520	82,341	35,990	19,197	19,287	20,079	37,602	36,098	45,463	94,645			
83 Corporation's own stock.....	99,981	-	127	78	13,631	11,174	8,192	9,066	3,410	11,327	17,787	14,335	7,394			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		Zero assets	under													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
1 Number of returns, total.....	609	7,952	2,653	4,223	475	220	79	30	12	7	6	3	3			
2 Form 1120-S.....	97	1,047	457	338	24	2	-	-	-	-	-	-	-			
RETAIL TRADE: FOOD																
3 Total assets.....	6,166,303	171,420	191,633	857,705	327,250	333,797	286,303	206,155	488,422	434,880	463,228	892,885	1,512,625			
4 Cash.....	823,703	21,260	23,007	112,117	43,694	41,778	36,047	31,068	68,878	48,803	66,721	89,318	241,012			
5 Notes and accounts receivable.....	491,806	19,335	21,601	111,747	43,694	36,628	31,385	15,521	31,529	31,529	21,198	85,780	44,398			
6 Less: Reserve for bad debts.....	5,159	245	176	111,873	489	442	1,112	436	1,178	223	386	599	579,899			
7 Inventories.....	1,884,589	43,274	53,011	221,547	73,083	100,921	83,753	65,851	162,549	124,591	130,994	245,116	80,040			
8 Other assets, first-in, first-out.....	121,996	1,758	732	7,733	1,130	2,109	1,935	3,479	15,229	7,851	62,897	96,990	349,770			
9 Other assets, last-in, first-out.....	1,069,705	19,904	30,662	123,916	54,549	59,998	48,791	43,623	101,768	76,337	68,097	148,126	150,089			
10 Investments.....	692,888	21,612	21,617	89,898	17,404	38,814	33,027	18,749	45,552	39,903	7,075	10,998	5,183			
11 State and local government securities.....	11,311	-	-	388	-	5	997	405	382	2,059	7,075	10,998	5,183			
12 United States obligations.....	42,930	30	207	1,990	485	2,721	924	4,973	2,419	5,335	9,444	10,998	5,183			
13 Not stated.....	1,871	1	-	197	-	328	351	-	-	994	-	-	11,015			
14 Other current assets, including short-term marketable investments.....	108,289	3,352	7,208	19,055	8,154	7,263	5,064	5,308	11,831	12,201	8,712	9,126	-			
15 Loans to stockholders.....	6,969	1,225	2,177	1,613	1,173	355	99	327	-	6,655	-	-	1,769			
16 Mortgage and real estate loans.....	16,182	212	-	2,001	1,425	215	359	1,886	420	39,235	67,903	140,741	41,167			
17 Other investments.....	443,567	6,492	3,920	37,151	27,167	20,239	21,941	9,345	28,266	234,389	211,408	454,419	807,204			
18 Depreciable assets.....	1,475,711	56,731	126,714	499,125	194,017	187,598	155,297	107,286	298,804	234,389	211,408	454,419	807,204			
19 Less: Accumulated amortization and depreciation.....	1,495,711	59,676	59,676	208,800	91,862	86,956	67,949	47,198	140,878	96,025	89,216	197,435	332,985			
20 Depreciable assets.....	4,836	320	21	843	1,793	718	1,141	-	-	-	-	-	-			
21 Less: Accumulated depletion.....	862	152	21	360	329	329	-	-	-	-	-	-	-			
22 Land.....	170,494	1,967	4,140	21,429	15,607	10,556	8,977	6,047	15,240	16,168	10,830	26,929	32,604			
23 Intangible assets.....	11,268	1,178	133	907	21	1,656	64	670	927	-	5,426	286	-			
24 Less: Accumulated amortization.....	3,705	336	50	508	1	622	17	101	483	-	1,587	-	-			
25 Other assets.....	238,021	10,604	9,417	38,136	11,784	11,165	8,982	5,603	8,760	10,569	14,706	27,252	81,073			
26 Total liabilities.....	6,166,303	171,420	191,633	857,705	327,250	333,797	286,303	206,155	488,422	434,880	463,228	892,885	1,512,625			
27 Accounts payable.....	1,272,318	37,760	43,866	228,894	79,360	93,519	75,073	43,512	93,651	76,668	75,322	133,279	291,214			
28 Deposits and withdrawable shares.....	1,514	24	21	213	21	1,100	149	7	-	-	-	-	-			
29 Bonds, notes, mortgages payable maturing in less than one year.....	205,835	18,614	15,114	64,029	21,212	19,463	14,215	16,156	9,779	7,059	4,366	11,073	4,755			
30 Other current liabilities.....	448,765	10,282	11,322	68,424	28,513	22,722	19,206	14,316	34,742	36,401	27,879	60,794	114,164			
31 Loans from stockholders.....	68,863	8,880	7,284	8,752	8,612	2,031	1,464	2	75	-	31,763	142,261	90,471			
32 Bonds, notes, mortgages payable maturing in one year or more.....	827,729	26,280	39,961	119,794	51,384	39,882	31,553	21,703	66,259	82,193	115,998	24,355	59,168			
33 Other liabilities.....	170,901	6,416	4,558	26,135	9,448	7,748	7,522	4,805	8,902	5,149	6,695	24,355	59,168			
34 Capital stock, preferred.....	118,750	155	577	5,318	6,262	10,235	8,843	7,253	5,766	24,663	9,275	16,546	102,521			
35 Capital stock, common.....	808,342	65,774	62,380	153,547	60,190	51,497	36,209	24,325	61,735	37,685	31,279	121,180	386,703			
36 Paid-in or capital surplus.....	822,299	6,188	2,781	20,259	4,693	12,214	17,113	12,095	64,281	60,624	64,910	170,438	386,703			
37 Surplus reserves.....	36,843	10	579	5,990	4,759	3,995	141	3,940	2,229	10,316	415	10,316	5,089			
38 Earned surplus and undivided profits.....	1,384,134	48,963	31,190	156,950	52,817	69,391	74,815	58,041	141,003	104,438	95,106	202,643	434,723			
39 Total compiled receipts.....	33,845,338	1,063,098	1,241,045	5,425,561	2,006,763	1,947,511	1,484,425	997,202	2,395,840	1,900,532	2,031,442	3,829,342	9,135,560			
40 Business receipts.....	33,634,026	1,057,246	1,234,264	5,393,509	1,992,503	1,934,109	1,466,595	980,983	2,367,947	1,889,475	2,012,190	3,789,368	9,131,489			
41 Interest on government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-			
42 Wholly taxable.....	1,437	-	-	45	20	48	35	122	86	7	461	335	278			
43 Subject to surtax only.....	13	-	-	11	-	-	-	-	-	-	-	-	-			
44 Wholly tax-exempt.....	133	-	-	19	10	8	1	13	20	56	2	4	-			
45 Other interest.....	11,831	54	104	1,097	1,028	762	505	399	516	816	1,102	3,580	1,839			
46 Rents.....	24,350	801	1,657	3,810	1,941	1,569	2,724	3,531	2,983	1,252	1,894	1,454	-			
47 Royalties.....	413	-	-	60	-	60	225	10	-	16	5	112	12			
48 Net short-term capital gain reduced by net long-term capital loss.....	218	112	3	60	-	-	-	-	8	2	-	-	-			
49 Net long-term capital gain reduced by net short-term capital loss.....	18,869	2,012	125	1,999	1,209	1,287	710	926	1,215	1,560	4,656	1,558	1,018			
50 Net gain, sales other than capital assets.....	599	187	31	155	29	7	2	161	27	-	-	-	-			
51 Dividends, domestic corporations.....	2,418	25	49	121	339	179	104	85	269	407	172	360	308			
52 Dividends, foreign corporations.....	110	-	-	1	-	-	-	1	-	-	-	-	-			
53 Other receipts.....	150,921	2,661	4,812	24,734	9,684	9,482	13,522	10,971	22,769	6,943	10,954	32,569	108,108			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														Total active corporation returns
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
RETAIL TRADE: FOOD—Continued																
53	Total compiled deductions.....	33,314,059	387,104	1,068,425	1,243,647	5,373,500	1,995,864	1,930,101	1,466,972	983,207	2,348,241	1,860,915	1,993,595	3,737,876	8,924,512	\$250,000,000 or more
54	Cost of sales and operations.....	26,930,168	306,365	825,363	979,558	4,381,482	1,620,620	1,562,008	1,181,820	782,662	1,892,025	1,467,731	1,608,588	3,038,167	7,283,779	
55	Compensation of officers.....	195,488	1,260	4,358	24,380	93,734	13,689	12,414	3,189	4,011	5,234	3,081	3,397	3,919	21,542	
56	Rent paid on business property.....	127,316	6,990	24,659	20,255	79,325	28,704	29,877	23,589	16,711	39,380	32,312	36,054	47,232	88,268	
57	Repairs.....	127,509	1,436	3,761	4,745	16,571	5,995	5,848	5,249	5,327	8,972	30,474	7,252	9,403	24,476	
58	Bad debts.....	12,095	28	521	651	2,516	1,109	983	722	576	600	1,244	598	1,198	1,349	
59	Interest paid.....	48,992	1,182	1,705	2,210	9,243	3,949	3,053	2,461	2,198	4,042	4,233	4,078	6,726	3,912	
60	Taxes paid.....	329,495	2,449	11,737	11,877	43,504	16,562	16,490	13,440	9,550	23,063	22,745	19,560	32,740	105,998	
61	Contributions or gifts.....	7,744	53	27	78	783	242	331	256	501	949	763	277	1,169	2,513	
62	Amortization.....	3,343	472	137	89	841	52	142	299	213	50	419	629	1,169	2,513	
63	Depreciation.....	321,744	4,219	12,477	12,801	50,770	17,993	17,137	13,417	10,778	27,799	20,176	21,936	40,295	71,886	
64	Depletion.....	640	-	41	103	262	262	-	228	-	5	-	1	-	-	
65	Advertising.....	374,671	1,067	7,489	12,886	65,040	27,433	24,809	19,196	11,898	25,811	29,399	29,248	64,766	55,629	
66	Amounts contributed under pension plans.....	61	61	210	273	2,957	1,743	2,579	2,877	1,847	4,273	5,247	2,467	8,850	38,118	
67	Amounts contributed under other employee benefit plans.....	69,972	106	1,601	1,886	5,771	1,880	2,092	2,943	1,507	3,782	4,712	3,562	7,488	32,642	
68	Net loss, sales other than capital assets.....	4,267	732	971	126	579	145	691	195	22	68	324	27	-	387	
69	Other deductions.....	4,243,113	60,684	133,366	171,151	644,122	254,068	231,647	195,091	137,626	312,288	238,055	256,021	475,923	1,213,071	
70	Compiled net profit (less net loss) (39 less 53).....	531,279	287	25,327	22,602	52,061	10,899	17,410	17,453	13,995	47,099	39,617	37,847	91,466	211,048	
71	Net income (less deficit), total (70 less 43).....	531,146	287	25,327	22,602	52,061	10,889	17,402	17,452	13,982	47,099	39,561	37,845	91,462	211,048	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	522,592	512	27,013	23,359	46,879	9,432	17,312	17,452	13,982	47,099	39,561	37,845	91,462	211,048	
74	Statutory special deductions, total.....	9,419	269	1,549	1,345	4,116	738	699	425	295	437	345	228	672	261	
75	Net operating loss carryforward.....	1,960	269	1,549	1,345	4,116	738	699	425	295	437	345	228	672	261	
76	Dividends received deduction.....	590,593	2,588	4,910	8,064	62,368	22,280	21,733	21,671	16,041	51,823	39,216	38,322	90,790	210,787	
77	Income subject to tax.....	287,957	1,151	1,322	2,654	22,543	9,953	10,344	10,802	7,992	26,562	19,906	18,655	46,756	109,317	
78	Income tax.....	243,322	1,238	3,649	5,426	29,518	946	7,066	6,651	6,003	20,937	19,711	19,192	44,710	101,731	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	8,554	2,599	1,686	757	5,163	1,457	90	-	-	-	-	-	-	-	
80	Form 1120-S net income (less deficit) (71 less 72).....	145,102	409	1,241	721	5,635	2,327	1,218	2,231	1,852	9,192	8,331	19,178	28,964	63,803	
81	Cash and assets other than own stock.....	42,641	-	-	-	2,250	1,687	1,242	2,319	-	5,926	13,169	1,253	14,335	460	
RETAIL TRADE: GENERAL MERCHANDISE																
1	Number of returns, total.....	14,979	580	5,564	3,139	4,217	715	395	163	88	61	25	11	13	8	
2	Form 1120-S.....	1,416	(4)	690	248	417	(4)	4	3	-	-	-	-	-	-	
3	Total assets.....	13,985,498	-	123,683	228,016	921,391	486,230	599,114	567,850	623,735	941,625	891,525	778,966	2,158,674	5,664,689	
4	Cash.....	1,289,242	-	15,685	22,745	97,116	52,539	59,114	51,894	45,184	83,128	61,743	40,519	172,836	593,664	
5	Notes and accounts receivable.....	3,877,337	-	17,850	36,823	180,809	102,489	166,724	166,777	179,995	235,354	222,742	218,576	399,132	1,950,046	
6	Less: Reserve for bad debts.....	3,769,963	-	17,850	36,823	180,809	102,489	166,724	166,777	179,995	235,354	222,742	218,576	399,132	1,950,046	
7	Inventories, total.....	1,289,242	-	58,592	107,165	361,224	166,552	188,559	168,653	102,668	11,603	6,997	5,147	10,768	191,877	
8	Last-in, first-out.....	1,289,242	-	58,592	107,165	361,224	166,552	188,559	168,653	102,668	11,603	6,997	5,147	10,768	191,877	
9	Other than last-in, first-out.....	1,289,242	-	58,592	107,165	361,224	166,552	188,559	168,653	102,668	11,603	6,997	5,147	10,768	191,877	
10	Net stated.....	2,232,839	-	26,456	49,270	175,514	76,223	74,213	75,608	63,041	135,261	88,592	55,070	232,572	430,070	
11	Investments, Government obligations:															
12	States and possessions.....	7,507	-	310	316	4,510	1,579	1,272	1,602	562	670	169	1,313	171	169	
13	United States obligations.....	113,743	-	620	620	4,075	338	4,075	5,556	12,816	6,809	10,639	11,726	34,911	21,737	
14	Other current assets, including short-term marketable investments.....	250,103	-	1,639	4,767	17,831	13,715	12,917	7,836	14,840	12,037	11,455	6,757	41,409	104,900	
15	Loans to stockholders.....	6,973	-	759	1,225	2,716	217	1,122	322	226	15	2,739	371	7,775	3,155	
16	Mortgages and real estate loans.....	25,972	-	103	1,384	1,256	1,180	501	410	2,459	2,391	81,765	86,940	2,620	479,888	
17	Other investments.....	1,337,994	-	2,116	4,099	44,790	39,121	39,750	43,844	200,094	355,141	353,673	377,989	335,065	1,688,543	
18	Depreciable assets.....	4,923,261	-	51,450	83,805	354,896	169,275	102,086	186,178	200,094	355,141	353,673	377,989	335,065	1,688,543	
19	Less: Accumulated amortization and depreciation.....	2,156,230	-	29,308	41,527	178,382	81,567	102,086	89,957	96,305	170,376	171,000	158,461	459,929	577,632	
20	Depletable assets.....	2,227	-	1,008	21	106	462	571	392	63,041	135,261	88,592	55,070	232,572	430,070	
21	Less: Accumulated depletion.....	1,657	-	1,008	21	106	462	571	392	63,041	135,261	88,592	55,070	232,572	430,070	
22	Land.....	367,529	-	402	1,627	17,473	7,786	15,024	12,960	18,190	26,018	33,544	45,507	83,564	105,434	
23	Intangible assets.....	4,656	-	140	425	1,160	39	1,040	1,138	18	320	251	3	-	-	
24	Less: Accumulated amortization.....	989	-	65	172	464	-	91	138	18	40	251	3	-	-	
25	Other assets.....	220,360	-	3,339	5,823	20,841	13,058	13,861	15,764	11,922	34,511	22,362	10,712	30,367	37,800	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousands dollars)														(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
															(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RETAIL TRADE: GENERAL MERCHANDISE—Continued																
26 Total liabilities.....	13,985,498	-	123,683	228,016	921,391	486,230	599,114	567,850	623,735	941,625	891,525	778,966	2,158,674	5,664,689		
27 Accounts payable.....	1,576,850	-	30,722	54,417	169,728	75,717	99,676	85,565	72,280	111,490	104,276	71,566	187,696	513,717		
28 Deposits and withdrawable shares.....	1,072	-	1	477	92	10	135	271	86	-	-	-	-	-		
29 Bonds, notes, mortgages payable maturing in less than one year.....	506,404	-	13,663	15,922	70,875	27,773	38,680	34,271	40,595	54,982	52,960	37,489	30,410	88,784		
30 Other current liabilities.....	885,640	-	6,336	12,479	61,216	30,435	37,393	36,045	32,448	47,087	51,678	44,269	144,193	382,061		
31 Loans from stockholders.....	49,359	-	4,862	5,909	15,787	930	3,953	7,066	507	5,305	5,000	-	-	-		
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,861,330	-	18,988	19,870	94,620	48,801	61,855	65,093	78,846	95,591	156,540	113,855	431,363	675,908		
33 Other liabilities.....	789,838	-	6,246	7,189	25,397	23,017	12,789	20,051	22,089	57,759	75,710	38,588	66,586	484,047		
34 Capital stock, preferred.....	321,946	-	2,339	664	5,870	9,839	16,163	24,375	20,500	16,700	24,718	63,572	83,892	53,314		
35 Capital stock, common.....	1,951,588	-	50,547	72,273	224,742	101,543	101,543	82,918	81,210	128,136	82,912	68,367	235,420	721,997		
36 Paid-in or capital surplus.....	679,941	-	2,893	4,958	18,778	16,963	23,266	23,762	36,719	64,884	80,999	47,470	159,552	197,587		
37 Surplus reserves.....	105,243	-	642	266	3,598	8,292	8,505	7,578	6,691	18,265	5,915	8,340	16,480	20,671		
38 Earnings and undivided profits.....	5,256,287	-	113,556	33,352	230,588	142,910	195,156	178,855	231,764	341,396	300,817	285,080	803,082	2,526,603		
39 Total completed receipts.....	26,526,601	149,451	374,245	610,538	2,232,588	1,128,281	1,227,996	1,072,527	1,145,002	1,734,669	1,639,010	1,115,870	3,432,896	10,663,528		
40 Business receipts.....	25,895,143	144,730	370,172	599,825	2,171,421	1,096,369	1,181,444	1,033,883	1,089,068	1,678,832	1,595,022	1,074,658	3,361,755	10,497,964		
41 Interest on Government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
42 Wholly taxable.....	3,621	5	21	-	59	29	163	176	205	127	226	200	535	1,875		
43 Subject to surtax only.....	5	-	-	-	-	-	3	-	2	-	-	-	-	-		
44 Wholly tax-exempt.....	5	-	-	-	10	38	24	65	52	38	5	31	1	12		
45 Other interest.....	66,844	219	291	383	3,030	1,209	4,111	4,032	5,991	12,278	9,241	8,586	11,515	5,986		
46 Rents.....	123,102	1,461	314	4,505	21,883	9,549	8,580	6,913	11,153	17,532	7,260	11,036	10,086	12,830		
47 Royalties.....	784	22	22	-	56	291	5	155	188	67	-	-	-	-		
48 Net short-term capital gain reduced by net long-term capital loss.....	697	1	3	-	44	599	1	8	2	9	-	30	-	-		
49 Net long-term capital gain reduced by net short-term capital loss.....	38,405	397	707	349	3,919	477	963	2,793	1,651	2,120	378	2,440	799	21,412		
50 Net gain, sales other than capital assets.....	705	5	166	-	48	-	45	399	41	-	1	-	-	-		
51 Dividends, domestic corporations.....	26,017	-	4	22	821	1,698	1,052	604	1,100	2,382	2,324	1,657	1,107	13,046		
52 Dividends, foreign corporations.....	35,398	-	-	-	-	-	31,604	23,893	35,191	21,043	24,590	17,232	46,568	34,859		
53 Total completed deductions.....	25,740,770	153,676	378,258	596,228	2,179,781	1,092,363	1,197,980	1,048,599	1,115,247	1,680,648	1,602,032	1,065,684	3,310,699	10,319,575		
54 Cost of sales and operations.....	16,767,243	99,624	258,247	418,584	1,508,341	746,158	805,930	700,327	724,042	1,089,817	1,080,556	685,052	2,136,400	6,514,165		
55 Compensation of officers.....	185,666	1,467	17,726	18,156	51,595	20,074	18,776	11,947	9,412	9,050	7,548	4,947	9,894	5,565		
56 Rent paid on business property.....	654,329	9,251	16,316	21,954	70,024	28,076	29,925	31,355	26,418	50,896	30,115	18,090	100,894	221,015		
57 Repairs.....	96,097	794	1,092	1,577	6,580	2,787	3,338	3,068	3,913	6,574	5,900	4,509	14,723	24,242		
58 Bad debts.....	100,372	1,017	432	1,110	3,919	2,624	5,542	4,852	11,132	9,247	9,886	3,418	8,035	44,018		
59 Interest paid.....	124,764	813	1,482	2,118	8,969	4,026	5,499	5,406	5,832	10,326	9,771	7,337	21,782	41,383		
60 Taxes paid.....	470,407	2,669	5,924	8,983	32,981	16,536	19,693	17,366	16,018	33,436	33,009	29,116	73,150	181,526		
61 Contributions or gifts.....	16,427	6	22	82	844	802	825	771	842	1,202	856	1,109	2,069	6,997		
62 Amortization.....	1,967	1	33	50	683	243	381	204	175	124	2	2	-	69		
63 Depreciation.....	354,341	1,888	7,157	10,191	37,091	14,742	15,776	13,124	13,970	23,899	22,661	20,902	58,847	114,093		
64 Depletion.....	280	-	-	2	39	-	222	17	-	-	-	-	-	-		
65 Advertising.....	642,325	2,292	7,163	10,393	48,087	40,125	34,992	27,779	35,024	47,569	44,988	23,263	76,277	244,373		
66 Amounts contributed under pension plans.....	108,595	44	-	267	1,834	1,818	2,275	2,430	2,411	5,107	3,628	4,675	11,437	72,669		
67 Amounts contributed under other employee benefit plans.....	17,691	121	85	364	1,375	809	911	1,710	1,170	1,657	2,289	884	3,767	2,549		
68 Net loss, sales other than capital assets.....	1,551	237	183	24	91	58	69	259	15	74	230	2	96	213		
69 Other deductions.....	6,198,715	33,452	62,376	102,373	407,328	213,485	253,826	227,984	264,833	391,670	355,493	262,378	793,819	2,829,698		
70 Computed net profit (less net loss) (39 less 53).....	785,831	24,225	24,013	14,310	52,807	35,918	30,016	23,928	29,755	54,021	36,978	50,186	122,197	343,953		
71 Net income (less deficit), total (70 less 43).....	785,555	24,225	24,013	14,310	52,797	35,880	29,992	23,863	29,703	53,983	36,973	50,155	122,196	343,941		
72 Statutory special deductions, total.....	776,994	24,387	24,494	13,776	46,084	35,233	29,753	24,078	29,703	53,983	36,973	50,155	122,196	343,941		
73 Net operating loss carryforward.....	35,388	55	972	1,977	4,101	1,514	2,335	1,521	1,311	1,655	3,740	1,684	1,433	11,090		
74 Dividends received deduction.....	13,809	55	972	1,894	3,572	1,350	1,304	1,004	926	1,485	2,021	1,276	491	1,408		
75 Income subject to tax.....	21,323	-	972	1,894	529	1,165	837	517	926	2,170	1,719	276	942	1,408		
76 Income tax.....	813,772	1,899	5,506	17,941	57,217	37,208	34,787	30,420	32,164	56,135	37,561	48,987	121,096	332,851		
77 Total completed net profit, less income tax on returns from Form 1120-S (70 less 77).....	396,214	809	1,595	5,656	16,754	16,754	16,754	16,754	16,754	16,754	16,754	16,754	16,754	16,754		
78 Other than Form 1120-S (70 less 77).....	399,617	35,034	35,608	8,654	31,758	19,164	13,518	9,184	13,598	25,657	17,607	24,923	59,501	176,695		
79 Form 1120-S net income (less deficit) (71 less 72).....	8,561	(*)	481	534	6,713	(*)	239	215	-	-	-	-	-	-		
80 Distributions to stockholders.....	386,440	1,384	2,420	1,650	12,554	6,248	4,545	9,234	8,365	12,853	14,824	16,308	62,195	234,160		
81 Cash and assets other than own stock.....	12,683	-	-	-	-	635	1,730	630	607	1,295	209	3	-	6,934		
82 Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, item			Size of total assets													
Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
RETAIL TRADE: APPAREL AND ACCESSORIES																
1 Number of returns, total.....	940	11,750	6,987	6,787	517	263	71	34	19	7	4	-	-			
2 Form 1120-S.....	92	1,762	1,025	579	-	-	1	-	-	-	-	-	-			
(Thousand dollars)																
3 Total assets.....	-	302,772	500,467	1,303,325	350,008	396,036	234,715	239,436	294,480	241,896	281,665	-	-			
4 Cash.....	413,171	-	34,282	132,946	36,703	34,733	21,297	19,153	22,460	22,460	26,623	-	-			
5 Notes and accounts receivable.....	988,292	-	42,646	331,079	117,496	121,764	74,636	61,954	64,654	30,665	64,129	-	-			
6 Less: Reserve for bad debts.....	25,122	-	623	8,324	2,598	3,707	1,834	2,109	1,678	1,059	1,408	-	-			
7 Inventories, total.....	1,633,374	-	171,287	560,783	113,049	127,772	73,789	62,262	85,699	74,927	93,429	-	-			
8 Last-in, first-out.....	46,533	-	5,439	14,955	2,287	4,812	4,721	2,993	4,035	5,018	5,018	-	-			
9 Other than last-in, first-out.....	840,492	-	84,238	279,787	78,614	79,312	36,549	39,110	52,840	30,634	8,182	-	-			
10 Not stated.....	746,349	-	81,610	266,041	32,148	43,648	32,319	20,959	28,804	44,293	80,229	-	-			
Investments, Government obligations:																
11 States and possessions.....	4,390	-	85	534	1	462	348	917	-	1,042	1,000	-	-			
12 United States obligations.....	46,571	-	358	5,649	1,860	7,071	2,331	8,558	8,622	9,473	483	-	-			
13 Not stated.....	5,021	-	489	1,637	-	1,401	1,301	-	21	-	-	-	-			
14 Other current assets, including short-term market-able investments.....	67,141	-	2,953	19,954	4,851	6,166	5,263	1,535	11,543	4,157	4,814	-	-			
15 Loans to stockholders.....	16,069	-	3,978	4,469	855	1,883	56	260	185	-	-	-	-			
16 Mortgage and real estate loans.....	7,465	-	648	7	3,992	279	14	315	2,055	82	38,636	-	-			
17 Other investments.....	327,491	-	3,860	11,056	25,791	34,252	20,474	39,203	36,037	65,533	92,835	-	-			
18 Depreciable assets.....	1,108,181	-	73,684	125,827	333,558	94,579	112,186	68,143	89,513	49,194	57,673	-	-			
19 Less: Accumulated amortization and depreciation.....	599,248	-	40,912	176,485	53,923	63,298	39,286	37,751	44,390	21,486	21,486	-	-			
20 Depletable assets.....	6,227	-	466	361	-	-	-	5,066	-	-	-	-	-			
21 Less: Accumulated depletion.....	2,188	-	175	297	-	-	-	1,439	-	-	-	-	-			
22 Land.....	37,168	-	538	10,764	3,554	4,103	3,709	3,587	2,800	3,490	3,000	-	-			
23 Intangible assets.....	3,328	-	609	2,104	8	300	11	103	9	-	-	-	-			
24 Less: Accumulated amortization.....	1,987	-	367	1,263	7	228	36	-	-	-	-	-	-			
25 Other assets.....	109,456	-	8,966	13,237	29,415	7,716	3,945	9,715	7,302	2,466	15,797	-	-			
26 Total liabilities.....	4,144,800	-	302,772	500,467	1,303,325	396,036	234,715	239,436	294,480	241,896	281,665	-	-			
27 Accounts payable.....	848,292	-	86,327	279,481	67,008	81,489	51,413	45,832	57,640	40,484	19,439	-	-			
28 Deposits and withdrawable shares.....	2,905	-	352	212	1,454	316	268	-	-	-	-	-	-			
29 Bonds, notes, mortgages payable maturing in less than one year.....	310,603	-	29,983	90,413	26,499	37,010	24,115	17,225	23,738	13,138	17,123	-	-			
30 Other current liabilities.....	229,573	-	18,757	72,709	22,011	23,948	13,098	15,956	13,311	8,028	18,914	-	-			
31 Loans from stockholders.....	52,072	-	12,170	14,130	4,898	1,205	642	5,134	-	-	-	-	-			
32 Bonds, notes, mortgages payable maturing in one year or more.....	382,029	-	27,099	92,797	27,925	28,889	18,916	30,678	48,326	50,854	29,099	-	-			
33 Other liabilities.....	102,845	-	9,958	38,578	5,249	8,973	4,376	5,930	5,846	2,202	353	-	-			
34 Capital stock, preferred.....	127,277	-	2,299	13,175	13,895	20,288	12,187	10,115	21,735	5,699	22,039	-	-			
35 Capital stock, common.....	797,458	-	122,371	293,505	65,075	64,596	24,136	25,069	15,146	14,083	33,853	-	-			
36 Paid-in or capital surplus.....	210,688	-	9,206	39,144	7,388	25,915	10,731	22,699	33,305	26,153	17,109	-	-			
37 Surplus reserves.....	19,538	-	317	5,603	546	2,585	2,355	968	2,376	1,259	1,899	-	-			
38 Earned surplus and undivided profits.....	1,061,520	-	116,067	363,578	108,050	100,822	72,518	64,964	67,923	79,996	121,837	-	-			
39 Total compiled receipts.....	8,965,212	87,932	823,943	2,747,773	758,722	797,798	449,818	421,830	805,461	414,116	440,643	-	-			
40 Business receipts.....	8,735,887	86,399	814,511	2,681,953	733,186	767,868	433,354	399,898	780,426	403,747	430,664	-	-			
Interest on government obligations (less amortizable bond premium):																
41 Wholly taxable.....	1,202	3	-	163	42	198	22	91	414	220	8	-	-			
42 Subject to surtax only.....	1	-	-	-	-	-	-	-	-	-	-	-	-			
43 Wholly tax-exempt.....	811	104	21	390	26	92	36	23	7	40	72	-	-			
44 Other interest.....	11,481	77	274	442	1,666	1,004	908	539	3,975	183	840	-	-			
45 Rents.....	40,440	417	705	848	16,829	7,014	2,765	3,875	3,439	1,113	172	-	-			
46 Royalties.....	695	-	-	48	543	1	12	49	-	-	42	-	-			
47 Net short-term capital gain reduced by net long-term capital loss.....	412	-	-	188	-	17	82	92	1	-	-	-	-			
48 Net long-term capital gain reduced by net short-term capital loss.....	9,239	53	244	272	1,222	706	1,110	132	2,223	245	162	-	-			
49 Net gain, sales other than capital assets.....	219	40	83	30	-	-	10	56	-	-	-	-	-			
50 Dividends, domestic corporations.....	10,414	2	67	47	942	513	684	456	389	2,009	2,139	-	-			
51 Dividends, foreign corporations.....	24	24	-	-	-	-	-	-	2	14	-	-	-			
52 Other receipts.....	154,387	941	7,955	11,562	44,065	18,773	19,797	11,995	14,002	13,365	6,415	5,517	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets (Thousands dollars)														\$250,000,000 or more
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
															(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT—Continued																	
26 Total liabilities.....	3,401,953	-	217,253	339,502	1,391,735	486,423	372,053	178,140	153,383	217,471	45,993	-	-	-	-	-	
27 Accounts payable.....	595,672	-	67,482	83,851	251,756	77,810	51,147	21,467	16,107	22,849	3,203	-	-	-	-	-	
28 Deposits and withdrawable shares.....	5,404	-	351	402	3,977	71,373	49,936	18,530	18,270	25,644	9,486	-	-	-	-	-	
29 Bonds, notes, mortgages payable maturing in less than one year.....	389,827	-	26,430	35,567	57,456	26,521	14,358	7,559	6,441	7,440	1,554	-	-	-	-	-	
30 Other current liabilities.....	147,267	-	11,219	14,719	23,831	2,317	1,327	1,194	1,029	23,041	3,638	-	-	-	-	-	
31 Loans from stockholders.....	46,321	-	10,743	23,821	23,831	45,577	38,825	13,320	19,029	-	-	-	-	-	-	-	
32 Bonds, notes, mortgages payable maturing in one year or more.....	318,905	-	23,023	28,420	86,679	51,008	37,801	19,676	21,594	21,131	4,849	-	-	-	-	-	
33 Other liabilities.....	267,842	-	9,492	15,612	34,549	6,195	7,631	6,538	3,496	6,635	1,800	-	-	-	-	-	
34 Capital stock, preferred.....	742,484	-	94,807	100,311	343,549	81,016	56,794	21,638	13,001	26,726	4,642	-	-	-	-	-	
35 Capital stock, common.....	103,091	-	7,609	13,352	38,376	8,161	16,522	7,304	5,789	5,978	5,978	-	-	-	-	-	
36 Paid-in or capital surplus.....	50,890	-	256	830	14,899	3,871	11,234	3,803	679	15,234	67	-	-	-	-	-	
37 Surplus reserves.....	687,620	-	137,387	37,732	303,179	112,381	86,108	57,100	48,977	62,776	16,754	-	-	-	-	-	
38 Earned surplus and undivided profits.....	5,973,399	18,796	711,704	812,001	2,544,348	650,749	485,230	236,593	201,107	275,322	37,549	-	-	-	-	-	
39 Total compiled receipts.....	5,699,998	17,953	704,086	795,224	2,447,057	615,005	436,358	216,382	180,901	250,673	36,359	-	-	-	-	-	
40 Business receipts.....	5,699,998	17,953	704,086	795,224	2,447,057	615,005	436,358	216,382	180,901	250,673	36,359	-	-	-	-	-	
41 Interest on Government obligations (less amortizable bond premium):	1,479	1	2	62	1,092	106	69	46	10	91	-	-	-	-	-	-	
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
44 Wholly tax-exempt.....	19,661	10	357	1,788	6,360	3,181	3,313	1,643	1,415	719	870	-	-	-	-	-	
45 Other interest.....	13,943	30	364	750	7,751	913	2,194	811	321	733	76	-	-	-	-	-	
46 Royalties.....	18	-	-	-	-	11	1	-	-	-	6	-	-	-	-	-	
47 Net short-term capital gain reduced by net long-term capital loss.....	130	-	62	-	12	48	-	4	3	1	-	-	-	-	-	-	
48 Net long-term capital gain reduced by net short-term capital loss.....	4,688	286	839	58	2,309	250	421	306	196	23	-	-	-	-	-	-	
49 Net gain, sales other than capital assets.....	917	-	43	36	222	3	367	-	245	1	3	-	-	-	-	-	
50 Dividends, domestic corporations.....	1,389	-	4	5	489	57	291	60	3	477	-	-	-	-	-	-	
51 Dividends, foreign corporations.....	27	-	-	-	10	-	2	5	8	2	-	-	-	-	-	-	
52 Other receipts.....	231,108	516	5,947	14,078	79,033	31,165	42,207	17,327	18,000	22,600	235	-	-	-	-	-	
53 Total compiled deductions.....	5,934,021	20,213	724,402	811,408	2,518,841	640,209	476,456	231,161	200,546	268,328	42,457	-	-	-	-	-	
54 Cost of sales and operations.....	3,784,858	12,688	475,551	543,642	1,661,810	399,755	272,867	133,240	110,946	147,462	26,897	-	-	-	-	-	
55 Compensation of officers.....	256,211	704	52,832	46,992	113,281	19,948	12,577	4,529	4,025	2,477	892	-	-	-	-	-	
56 Rent paid on business property.....	167,530	726	30,028	24,628	66,263	16,060	12,577	5,241	4,025	6,784	1,198	-	-	-	-	-	
57 Repairs.....	18,051	84	1,986	7,991	7,991	1,908	1,622	822	819	870	59	-	-	-	-	-	
58 Bad debts.....	46,312	226	2,616	6,896	15,029	6,947	4,145	1,844	4,078	4,104	427	-	-	-	-	-	
59 Interest paid.....	39,915	158	2,124	3,757	15,323	5,673	5,834	1,689	2,058	2,454	845	-	-	-	-	-	
60 Taxes paid.....	88,127	219	9,520	11,424	37,295	10,075	7,034	3,731	3,654	4,586	589	-	-	-	-	-	
61 Contributions or gifts.....	1,823	4	35	109	693	260	286	162	111	163	-	-	-	-	-	-	
62 Amortization.....	1,262	6	124	143	433	238	44	103	21	143	7	-	-	-	-	-	
63 Depreciation.....	50,204	120	6,669	6,718	22,203	5,326	3,526	1,947	1,680	1,763	241	-	-	-	-	-	
64 Depletion.....	219	83	9	69	58	38	-	-	-	-	-	-	-	-	-	-	
65 Advertising.....	177,182	609	14,211	19,427	70,999	23,174	20,077	9,313	7,241	11,117	1,014	-	-	-	-	-	
66 Amounts contributed under pension plans.....	4,508	29	103	187	1,498	657	639	565	344	469	17	-	-	-	-	-	
67 Amounts contributed under other employee benefit plans.....	5,635	6	379	550	2,516	508	663	225	376	412	-	-	-	-	-	-	
68 Net loss, sales other than capital assets.....	2,632	20	1,302	262	191	6	373	41	3	1	433	-	-	-	-	-	
69 Other deductions.....	1,289,552	4,551	128,893	144,783	503,247	149,625	134,090	67,709	63,313	85,523	9,838	-	-	-	-	-	
70 Compiled net profit (less net loss) (39 less 53).....	39,378	21,417	212,698	593	25,507	10,540	8,774	5,432	561	6,994	24,908	-	-	-	-	-	
71 Net income (less deficit) total (70 less 43).....	39,378	21,417	212,698	593	25,507	10,540	8,768	5,428	556	6,992	24,908	-	-	-	-	-	
72 Net income (less deficit) (71 less 79).....	36,490	21,244	212,217	21,104	25,024	9,122	8,841	5,428	556	6,992	24,908	-	-	-	-	-	
73 Statutory special deductions, total.....	12,929	238	1,533	1,960	4,765	1,873	1,712	439	2	405	2	-	-	-	-	-	
74 Net operating loss carryforward.....	11,868	238	1,533	1,960	4,382	1,838	1,528	389	-	-	-	-	-	-	-	-	
75 Dividends received deduction.....	1,061	-	-	383	383	35	184	50	2	405	2	-	-	-	-	-	
76 Income subject to tax.....	104,318	92	6,116	9,598	44,068	13,382	11,387	7,122	4,541	8,012	3,908	-	-	-	-	-	
77 Income tax.....	38,635	29	1,631	2,811	13,989	5,271	5,086	3,431	2,282	4,105	2,889	-	-	-	-	-	
78 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	743	31,446	314,329	2,218	11,518	5,269	3,688	2,001	3,721	2,889	3,908	-	-	-	-	-	
79 Form 1120-S net income (less deficit) (71 less 72).....	2,843	2173	2,481	1,697	470	(4)	273	-	-	-	-	-	-	-	-	-	
80 Cash and assets other than own stock.....	18,126	523	2,697	1,336	5,377	2,388	891	880	558	3,057	419	-	-	-	-	-	
81 Corporation's own stock.....	5,662	-	62	881	881	2,345	427	1,922	25	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	Number of returns, total.....	38,128	1,271	10,432	6,841	16,576	2,152	720	103	27	5	-	-	1	-	
2	Form 1120-S.....	4,765	62	1,686	1,022	1,853	119	22	1	-	-	-	-	-	-	
<div>RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS</div>																
3	Total assets.....	7,584,581	-	223,675	506,543	3,624,351	1,463,303	1,014,475	343,541	185,699	67,411	-	-	155,583	-	
4	Cash.....	584,080	-	26,676	45,541	275,488	113,791	73,167	21,331	17,317	1,803	-	-	8,966	-	
5	Notes and accounts receivable.....	1,677,031	-	46,508	97,789	662,082	314,584	252,045	120,456	67,033	30,801	-	-	85,372	-	
6	Less: Reserve for bad debts.....	49,376	-	833	2,867	26,414	6,600	5,016	1,952	1,558	9,574	-	-	2,894	-	
7	Inventories, total.....	3,214,415	-	80,730	224,964	1,723,193	637,522	350,074	93,766	36,538	9,574	-	-	54,054	-	
8	Less-in, first-out.....	70,886	-	869	7,821	37,089	13,107	10,409	954	637	-	-	-	-	-	
9	Other than last-in, first-out.....	1,831,520	-	42,622	113,423	968,928	416,462	207,982	53,301	24,223	4,579	-	-	-	-	
10	Not stated.....	1,312,009	-	37,239	103,720	719,176	207,953	131,683	39,511	13,678	4,995	-	-	54,054	-	
11	Investments.....	1,331	-	83	-	184	10	779	275	-	-	-	-	-	-	
12	States and possessions.....	30,709	-	114	165	14,623	12,180	2,983	144	500	-	-	-	-	-	
13	United States obligations.....	6,077	-	328	448	4,533	277	388	103	-	-	-	-	-	-	
14	Not stated.....	135,404	-	4,242	10,059	65,678	26,784	16,988	7,008	2,361	253	-	-	2,031	-	
15	Other current assets, including short-term marketable investments.....	22,018	-	2,773	242	11,073	2,651	4,575	465	163	76	-	-	-	-	
16	Loans to stockholders.....	13,084	-	347	1,338	6,986	750	2,444	1,151	68	-	-	-	-	-	
17	Mortgage and real estate loans.....	305,709	-	4,664	9,319	107,576	64,055	64,656	29,481	10,337	15,621	-	-	-	-	
18	Other investments.....	1,980,634	-	83,316	145,939	965,641	350,544	271,286	86,223	54,650	9,122	-	-	13,913	-	
19	Depreciable assets.....	918,079	-	41,739	61,975	457,129	169,146	121,842	39,494	17,546	3,031	-	-	6,177	-	
20	Less: Accumulated amortization and depreciation.....	6,837	-	500	1,284	2,399	266	2,227	161	-	-	-	-	-	-	
21	Depletable assets.....	2,922	-	23	848	879	77	962	133	-	-	-	-	-	-	
22	Less: Accumulated depletion.....	313,047	-	4,724	16,273	132,198	63,385	67,492	18,414	8,397	1,941	-	-	223	-	
23	Intangible assets.....	6,422	-	911	952	3,149	515	826	65	1	3	-	-	-	-	
24	Less: Accumulated amortization.....	2,470	-	241	432	1,319	108	351	18	-	-	-	-	-	-	
25	Other assets.....	260,630	-	10,595	18,352	133,289	51,920	33,255	6,095	5,438	1,591	-	-	95	-	
26	Total liabilities.....	7,584,581	-	223,675	506,543	3,624,351	1,463,303	1,014,475	343,541	185,699	67,411	-	-	155,583	-	
27	Accounts payable.....	833,353	-	41,280	73,225	406,237	126,210	93,215	35,779	18,551	7,411	-	-	31,445	-	
28	Deposits and withdrawable shares.....	24,809	-	149	758	14,263	5,415	3,539	551	134	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,850,653	-	38,506	114,789	947,593	396,908	235,946	53,014	43,826	20,071	-	-	-	-	
30	Other current liabilities.....	388,552	-	17,312	25,892	170,676	79,306	59,573	17,345	7,448	1,084	-	-	9,916	-	
31	Loans from stockholders.....	106,277	-	12,986	11,326	60,882	9,208	8,772	2,335	768	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	865,877	-	36,510	74,124	410,727	113,474	84,656	58,775	32,154	12,953	-	-	42,504	-	
33	Other liabilities.....	192,776	-	8,589	13,866	77,820	30,352	29,772	19,423	7,817	5,137	-	-	-	-	
34	Capital stock, preferred.....	95,660	-	2,218	3,955	38,732	14,015	10,786	10,133	706	-	-	-	15,115	-	
35	Capital stock, common.....	1,404,894	-	102,830	164,758	745,272	289,513	122,911	30,186	34,452	4,972	-	-	-	-	
36	Paid-in or capital surplus.....	145,639	-	5,978	14,839	61,536	25,698	14,584	11,032	2,991	7,878	-	-	1,113	-	
37	Surplus reserves.....	40,179	-	375	2,641	24,001	6,605	4,605	1,646	11	7,905	-	-	55,490	-	
38	Earnings and undivided profits.....	1,635,922	-	142,658	16,070	666,212	446,899	345,841	103,322	36,841	89,302	-	-	236,907	-	
39	Total compiled receipts.....	29,729,375	207,258	1,151,806	1,961,915	14,864,250	6,276,904	3,693,862	897,972	349,199	85,448	-	-	236,880	-	
40	Business receipts.....	29,263,798	204,947	1,138,410	1,936,092	14,646,360	6,178,782	3,623,558	876,243	337,078	85,448	-	-	-	-	
41	Interest on Government obligations (less amortizable bond premium).....	947	-	2	1	295	354	267	14	14	-	-	-	-	-	
42	Subject to surtax only.....	19	-	-	-	19	-	-	-	-	-	-	-	-	-	
43	Wholly tax-exempt.....	134	-	-	-	98	20	9	5	2	-	-	-	-	-	
44	Other interest.....	37,471	216	654	1,999	13,746	7,392	7,213	3,656	1,774	804	-	-	17	-	
45	Rents.....	46,611	296	1,771	2,352	21,581	4,552	7,976	5,876	1,765	642	-	-	-	-	
46	Royalties.....	853	-	83	25	298	118	97	260	93	14	-	-	-	-	
47	Net short-term capital gain reduced by net long-term capital loss.....	853	-	241	-	298	118	97	260	93	14	-	-	-	-	
48	Net long-term capital gain reduced by net short-term capital loss.....	22,316	287	1,972	1,288	11,434	2,067	3,171	875	552	660	-	-	10	-	
49	Net gain, sales other than capital assets.....	3,707	10	50	31	372	2,721	215	245	63	-	-	-	-	-	
50	Dividends, domestic corporations.....	1,999	-	-	21	503	320	707	117	11	-	-	-	-	-	
51	Dividends, foreign corporations.....	17	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	Other receipts.....	351,055	1,502	8,623	20,131	169,709	80,577	50,581	10,472	7,737	1,723	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, 8Y MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														(13)	(14)	
			(Thousand dollars)																
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)				
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more							
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS—Continued																			
53	Total compiled deductions.....	29,535,118	208,750	1,167,408	1,962,934	14,792,059	6,219,199	3,650,683	881,925	343,036	87,714	-	-	-	-	-			
54	Cost of sales and operations.....	24,978,682	167,235	897,625	1,611,596	12,573,363	5,347,122	3,135,223	737,552	271,302	63,170	-	-	-	-	-			
55	Compensation of officers.....	491,133	3,073	47,695	53,883	264,215	73,934	36,908	7,458	3,099	638	-	-	-	-	-			
56	Rent paid on business property.....	273,668	4,040	31,362	25,647	127,703	44,498	22,822	7,385	2,990	837	-	-	-	-	-			
57	Repairs.....	34,929	412	3,370	4,012	26,554	10,280	6,957	1,878	1,702	192	-	-	-	-	-			
58	Bad debts.....	53,613	852	3,089	5,669	26,289	7,279	5,290	1,924	1,561	500	-	-	-	-	-			
59	Interest paid.....	153,763	1,077	4,147	11,400	78,094	27,616	17,598	5,707	4,313	1,978	-	-	-	-	-			
60	Taxes paid.....	247,624	2,599	15,815	18,293	114,418	52,945	26,390	10,363	3,904	927	-	-	-	-	-			
61	Contributions or gifts.....	4,260	17	106	92	1,423	1,113	988	323	97	52	-	-	-	-	-			
62	Amortization.....	3,868	39	142	201	1,297	787	454	29	1	18	-	-	-	-	-			
63	Depreciation.....	166,793	1,077	8,695	12,882	76,010	29,374	21,090	8,404	6,712	1,318	-	-	-	-	-			
64	Depletion.....	547	-	-	21	375	375	96	55	-	-	-	-	-	-	-			
65	Advertising.....	242,206	3,379	9,132	13,058	110,074	53,399	32,556	10,333	4,248	2,044	-	-	-	-	-			
66	Amounts contributed under pension plans.....	109,919	109	362	3,028	2,063	7,837	2,369	738	324	203	-	-	-	-	-			
67	Amounts contributed under other employee benefit plans.....	32,163	292	359	1,670	15,987	7,837	4,035	1,015	354	241	-	-	-	-	-			
68	Net loss, sales other than capital assets.....	2,306	121	707	396	729	74	254	16	9	-	-	-	-	-	-			
69	Other deductions.....	2,818,644	24,428	145,143	203,752	1,371,600	560,878	337,653	88,745	43,420	15,596	-	-	-	-	-			
70	Compiled net profit (less net loss) (39 less 53).....	194,257	21,492	215,602	21,019	72,191	57,705	43,179	16,047	6,163	1,588	-	-	-	-	-			
71	Net income (less deficit), total (70 less 43).....	194,123	21,492	215,602	21,019	72,093	57,685	43,170	16,042	6,161	1,588	-	-	-	-	-			
72	Net income (less deficit) (71 less 79).....	176,553	22,146	213,872	21,048	57,603	53,291	41,349	16,034	6,161	1,588	-	-	-	-	-			
73	Statutory special deductions, total.....	31,883	265	1,953	3,122	15,591	6,818	2,302	1,149	170	213	-	-	-	-	-			
74	Net operating loss carryforward.....	30,090	265	1,953	3,101	15,297	6,603	1,748	880	79	204	-	-	-	-	-			
75	Dividends received deduction.....	1,493	-	-	21	334	215	554	269	91	9	-	-	-	-	-			
76	Income subject to tax.....	277,710	2,005	6,429	15,744	109,245	57,019	45,946	16,505	6,815	2,505	-	-	-	-	-			
77	Income tax.....	108,170	722	1,769	4,706	36,326	23,211	20,696	8,074	3,332	1,284	-	-	-	-	-			
78	Total compiled net profit (less net loss) (71 less 72).....	86,087	32,214	217,371	35,725	35,865	34,494	22,483	7,973	2,831	304	-	-	-	-	-			
79	Form 1120-S net income (less deficit) (70 less 77).....	17,570	654	21,730	22,067	14,490	4,394	1,821	8	-	-	-	-	-	-	-			
80	Cash and assets other than own stock.....	34,848	797	1,100	1,959	12,746	7,152	4,369	1,800	999	440	-	-	-	-	-			
81	Corporation's own stock.....	9,667	-	55	2	2,036	3,537	1,675	1,135	1,227	-	-	-	-	-	-			
RETAIL TRADE: EATING AND DRINKING PLACES																			
1	Number of returns, total.....	34,498	1,325	22,936	5,319	4,516	284	77	18	12	7	-	-	-	-	-			
2	Form 1120-S.....	3,854	202	2,559	684	385	(4)	3	-	-	-	-	-	-	-	-			
RETAIL TRADE: EATING AND DRINKING PLACES																			
3	Total assets.....	2,376,424	-	464,548	366,530	861,038	200,351	106,309	60,457	88,827	94,918	-	-	-	-	-			
4	Cash.....	270,970	-	52,163	40,905	102,488	12,449	10,916	9,827	13,512	16,119	-	-	-	-	-			
5	Notes and accounts receivable.....	235,513	-	33,032	32,810	99,156	15,674	13,656	7,324	10,708	7,307	-	-	-	-	-			
6	Less: Reserve for bad debts.....	1,299	-	232	244	396	12	449	60	34	34	-	-	-	-	-			
7	Inventories, total.....	162,948	-	39,546	22,002	39,667	15,320	8,705	3,353	5,653	12,022	-	-	-	-	-			
8	Less-in, first-out.....	2,733	-	839	312	1,561	-	21	-	-	-	-	-	-	-	-			
9	Other than first-in, first-out.....	92,263	-	19,553	11,589	19,985	11,553	6,251	1,053	3,848	5,141	-	-	-	-	-			
10	Not stated.....	67,952	-	19,144	10,101	18,121	3,767	2,433	2,300	1,805	6,881	-	-	-	-	-			
11	Investments, Government obligations:																		
12	States and possessions.....	1,623	-	132	-	209	145	-	3	1,124	-	-	-	-	-	-			
13	United States obligations.....	6,656	-	268	-	2,035	205	108	721	409	727	-	-	-	-	-			
14	Not stated.....	2,357	-	561	1,151	555	-	7	83	-	-	-	-	-	-	-			
15	Other current assets, including short-term marketable investments.....	69,096	-	17,345	11,817	25,535	4,371	2,860	1,475	1,359	3,114	-	-	-	-	-			
16	Loans to stockholders.....	12,306	-	2,658	3,071	3,967	2,462	148	-	-	-	-	-	-	-	-			
17	Mortgage and real estate loans.....	8,816	-	907	29	6,653	543	162	-	-	-	-	-	-	-	-			
18	Other investments.....	198,437	-	7,988	9,732	43,681	29,609	11,165	7,503	14,918	280	-	-	-	-	-			
19	Depreciable assets.....	2,004,038	-	438,164	317,958	737,730	164,278	72,721	46,676	63,681	70,839	-	-	-	-	-			
20	Less: Accumulated amortization and depreciation.....	868,399	-	213,436	123,896	302,830	69,701	27,233	23,636	30,590	31,292	-	-	-	-	-			
21	Depletable assets.....	1,623	-	1,312	281	-	-	-	-	-	-	-	-	-	-	-			
22	Less: Accumulated depletion.....	827	-	807	-	-	-	-	-	-	-	-	-	-	-	-			
23	Land.....	106,937	-	6,065	11,122	46,370	9,397	8,482	4,910	6,330	6,332	-	-	-	-	-			
24	Intangible assets.....	14,207	-	4,892	1,546	2,035	1,347	449	127	703	2,657	-	-	-	-	-			
25	Less: Accumulated amortization.....	4,232	-	1,877	261	261	1,441	307	102	384	2,657	-	-	-	-	-			
26	Other assets.....	195,654	-	76,467	38,608	54,343	14,405	4,719	2,252	1,400	1,118	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets										(Thousands dollars)			
				\$1,000,000 or more		\$500,000 under \$1,000,000		\$250,000 under \$500,000		\$100,000 under \$250,000		\$50,000 under \$100,000		\$25,000 under \$50,000		\$10,000 under \$25,000	
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	RETAIL TRADE: EATING AND DRINKING PLACES—Continued																
26	Total liabilities.....	2,376,424	-														
27	Accounts payable.....	399,991	-														
28	Deposits and withdrawable shares.....	1,421	-														
29	Bonds, notes, mortgages payable maturing in less than one year.....	207,940	-														
30	Other current liabilities.....	170,854	-														
31	Loans from stockholders.....	90,647	-														
32	Bonds, notes, mortgages payable maturing in one year or more.....	507,097	-														
33	Other liabilities.....	81,449	-														
34	Capital stock, preferred.....	23,240	-														
35	Capital stock, common.....	534,161	-														
36	Paid-in or capital surplus.....	96,960	-														
37	Surplus reserves.....	4,115	-														
38	Earnings surplus and undivided profits.....	298,629	-														
39	Total compiled receipts.....	6,090,683	76,349	1,686,335	1,021,717	2,007,228	338,418	186,115	130,501	200,436	196,891	206,231	235,669	234,165	-	-	-
40	Business receipts.....	5,978,462	70,262	1,667,442	1,010,943	1,969,136	322,758	177,361	123,273	196,891	206,231	235,669	234,165	-	-	-	-
41	Interest on Government obligations (less amortizable bond premium).....	-	-	2	21	20	5	22	25	45	63	16	-	-	-	-	-
42	Wholly taxable.....	219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Subject to estate tax only.....	-	-	24	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Wholly tax-exempt.....	65	-	55	156	1,226	178	172	114	24	7	-	-	-	-	-	-
45	Rents.....	21,109	60	4,321	2,067	6,034	4,093	1,363	1,251	1,302	155	128	463	-	-	-	-
46	Royalties.....	651	-	43	41	31	36	495	1	4	-	-	-	-	-	-	-
47	Net short-term capital gain reduced by net long-term capital loss.....	370	-	51	22	93	35	-	-	-	-	-	-	-	-	-	-
48	Net long-term capital gain reduced by net short-term capital loss.....	11,704	787	3,315	913	3,369	295	1,844	541	495	134	11	-	-	-	-	-
49	Net gain, sales other than capital assets.....	1,351	293	690	129	130	87	22	22	495	-	-	-	-	-	-	-
50	Dividends, domestic corporations.....	4,066	-	2	311	465	1,601	510	410	72	495	200	-	-	-	-	-
51	Dividends, foreign corporations.....	90	-	-	-	-	-	-	-	90	-	-	-	-	-	-	-
52	Other receipts.....	70,286	4,920	10,390	7,114	26,814	9,232	4,750	4,392	1,321	667	686	-	-	-	-	-
53	Total compiled deductions.....	6,009,603	79,402	1,701,416	1,011,248	1,970,030	323,646	181,888	124,718	190,007	199,879	227,369	-	-	-	-	-
54	Cost of sales and operations.....	3,014,327	35,980	855,773	498,517	973,661	134,787	98,190	65,588	96,524	107,001	148,306	-	-	-	-	-
55	Compensation of officers.....	251,880	2,518	109,562	51,460	74,225	5,442	2,640	1,505	2,225	2,442	920	-	-	-	-	-
56	Rent paid on business property.....	293,969	3,177	93,728	50,430	82,422	16,325	6,081	5,385	8,795	11,842	15,784	-	-	-	-	-
57	Repairs.....	67,101	651	17,840	12,268	22,490	3,877	1,685	882	1,862	2,506	3,040	-	-	-	-	-
58	Bad debts.....	4,917	195	1,157	1,018	1,332	144	758	65	37	110	101	-	-	-	-	-
59	Interest paid.....	32,581	362	6,798	5,825	13,182	2,279	1,592	717	544	586	696	-	-	-	-	-
60	Taxes paid.....	177,482	2,827	53,840	29,254	55,899	10,041	4,588	3,924	5,365	5,435	6,309	-	-	-	-	-
61	Contributions or gifts.....	1,399	2	69	86	673	91	83	70	86	166	73	-	-	-	-	-
62	Amortization.....	2,871	14	830	229	1,141	139	21	197	21	166	73	-	-	-	-	-
63	Depreciation.....	172,383	1,580	43,086	30,697	61,542	11,916	5,412	2,888	5,534	5,980	5,548	-	-	-	-	-
64	Depletion.....	10	10	190	21	-	-	-	3	-	2,413	1,184	-	-	-	-	-
65	Advertising.....	58,707	206	11,647	11,337	22,632	4,608	2,319	827	1,534	2,413	588	-	-	-	-	-
66	Amounts contributed under pension plans.....	7,237	413	301	301	3,234	445	523	502	433	583	647	-	-	-	-	-
67	Amounts contributed under other employee benefit plans.....	18,592	477	2,324	3,023	8,769	791	622	436	1,083	760	647	-	-	-	-	-
68	Net loss, sales other than capital assets.....	2,428	1,055	605	125	304	64	4	53	1	217	44,173	-	-	-	-	-
69	Other deductions.....	1,903,405	30,343	505,554	316,451	648,589	142,697	57,370	41,679	66,981	59,568	8,300	-	-	-	-	-
70	Compiled net profit (less net loss) (39 less 53).....	81,080	23,053	215,081	10,469	37,298	14,772	4,227	5,783	10,405	7,936	8,300	-	-	-	-	-
71	Net income (less deficit), total (70 less 43).....	81,015	23,053	215,105	10,469	37,288	14,772	4,227	5,783	10,405	7,929	8,300	-	-	-	-	-
72	Returns other than Form 1120-S.....	74,559	23,036	215,604	8,017	34,061	14,481	4,223	5,783	10,405	7,929	8,300	-	-	-	-	-
73	Statutory special deductions, total.....	20,244	395	6,260	2,343	6,755	2,353	601	850	96	421	170	-	-	-	-	-
74	Net operating loss carryforward.....	16,865	395	6,259	2,089	6,367	1,035	184	501	35	421	170	-	-	-	-	-
75	Dividends received deduction.....	3,379	-	1	254	388	1,318	147	349	61	421	170	-	-	-	-	-
76	Income tax.....	131,227	979	12,297	18,874	46,900	14,632	6,002	5,517	10,388	7,508	8,130	-	-	-	-	-
77	Income subject to tax.....	50,522	382	3,276	5,698	16,080	6,666	2,480	2,667	5,228	3,842	4,203	-	-	-	-	-
78	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	30,558	3,435	318,357	4,771	21,218	8,106	1,747	3,116	5,201	4,094	4,097	-	-	-	-	-
79	Form 1120-S net income (less deficit) (71 less 72).....	6,456	217	499	2,452	3,227	4	4	-	-	-	-	-	-	-	-	-
80	Cash and assets other than own stock.....	34,248	928	2,409	3,817	6,400	11,376	758	738	2,864	1,800	3,158	-	-	-	-	-
81	Corporation's own stock.....	7,148	-	-	1,164	2,049	2,049	436	133	524	2,840	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														
			(1)	(2)	(3)	(\$1 under \$50,000)	(\$50,000 under \$100,000)	(\$100,000 under \$500,000)	(\$500,000 under \$1,000,000)	(\$1,000,000 under \$2,500,000)	(\$2,500,000 under \$5,000,000)	(\$5,000,000 under \$10,000,000)	(\$10,000,000 under \$25,000,000)	(\$25,000,000 under \$50,000,000)	(\$50,000,000 under \$100,000,000)	(\$100,000,000 under \$250,000,000)	(\$250,000,000 or more)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE.																	
1 Number of returns, total.....	25,475	655				7,262	5,920	10,436	790	319	61	23	8	1	-	-	-
2 Form 1120-S.....	3,409	116				837	986	1,420	44								
3 Total assets.....	4,330,998	-	182,223	427,768	2,189,358	548,344	462,759	206,370	157,480	129,541	27,155	-	-	-	-	-	-
4 Cash.....	308,459	-	15,554	34,531	165,478	32,831	31,563	13,401	10,928	3,369	804	-	-	-	-	-	-
5 Notes and accounts receivable.....	1,328,976	-	45,412	107,492	572,274	186,429	162,963	66,584	55,345	39,145	8,352	-	-	-	-	-	-
6 Less: Reserve for bad debts.....	35,679	-	1,142	2,496	18,244	4,547	4,547	2,385	2,409	995	19	-	-	-	-	-	-
7 Inventories, total.....	1,570,631	-	83,622	192,251	835,962	184,503	142,993	65,360	37,367	28,475	498	-	-	-	-	-	-
8 Last-in, first-out.....	31,740	-	2,676	1,638	18,570	6,165	253	1,721	717	-	-	-	-	-	-	-	-
9 Other than last-in, first-out.....	801,986	-	43,269	90,487	426,269	103,952	74,516	32,483	18,442	12,070	498	-	-	-	-	-	-
10 Not stated.....	736,905	-	37,677	100,126	391,123	74,386	67,824	31,156	18,208	16,405	-	-	-	-	-	-	-
11 Investments, Government obligations:																	
12 States and possessions.....	1,923	-	228	1,432	1,432	1,176	263	1,652	3,621	29	-	-	-	-	-	-	-
13 United States obligations.....	23,169	-	28	518	12,847	1,176	3,298	1,21	782	-	-	-	-	-	-	-	-
14 Not stated.....	4,499	-	455	659	2,482	-	121	-	-	-	-	-	-	-	-	-	-
15 Other current assets, including short-term marketable investments.....	44,913	-	2,137	3,017	22,542	9,603	4,745	1,276	1,089	441	61	-	-	-	-	-	-
16 Loans to stockholders.....	13,116	-	1,939	1,728	7,398	1,424	573	54	303	-	-	-	-	-	-	-	-
17 Mortgage and real estate loans.....	54,668	-	113	996	9,534	8,772	4,387	22,386	20,309	14,059	572	-	-	-	-	-	-
18 Other investments.....	242,790	-	4,124	11,875	85,152	36,699	36,699	53,697	41,380	19,642	13,297	-	-	-	-	-	-
19 Depreciable assets.....	1,149,370	-	48,642	117,273	607,232	141,374	117,051	53,697	41,380	19,642	3,077	-	-	-	-	-	-
20 Less: Accumulated amortization and depreciation.....	590,377	-	27,039	60,611	308,644	73,850	62,838	29,662	19,832	7,318	583	-	-	-	-	-	-
21 Depreciable assets.....	6,433	-	541	141	3,187	2	1,759	228	68	307	-	-	-	-	-	-	-
22 Less: Accumulated depletion.....	2,655	-	88	1,510	1,510	-	667	73	-	56	-	-	-	-	-	-	-
23 Land.....	131,288	-	2,122	11,047	69,378	15,909	15,564	8,087	6,566	1,606	1,009	-	-	-	-	-	-
24 Intangible assets.....	2,601	-	136	249	878	499	28	420	260	131	24	-	-	-	-	-	-
25 Less: Accumulated amortization.....	941	-	53	72	377	176	6	159	74	-	-	-	-	-	-	-	-
26 Other assets.....	78,014	-	5,893	9,028	37,157	8,399	9,210	4,090	2,569	1,678	-	-	-	-	-	-	-
27 Total liabilities.....	4,330,998	-	182,223	427,768	2,189,358	548,344	462,759	206,370	157,480	129,541	27,155	-	-	-	-	-	-
28 Accounts payable.....	668,749	-	52,381	81,252	349,850	73,912	63,028	21,244	16,272	9,473	1,337	-	-	-	-	-	-
29 Deposits and withdrawable shares.....	6,944	-	455	512	4,660	478	782	173	1	-	-	-	-	-	-	-	-
30 Bonds, notes, mortgages payable maturing in less than one year.....	451,855	-	19,204	43,594	205,202	53,781	46,402	28,629	23,280	31,763	-	-	-	-	-	-	-
31 Other current liabilities.....	164,095	-	6,581	16,957	82,805	19,621	22,003	6,865	5,340	3,432	491	-	-	-	-	-	-
32 Loans from stockholders.....	40,472	-	6,464	12,768	29,820	7,080	3,640	711	25,444	27,617	6,014	-	-	-	-	-	-
33 Bonds, notes, mortgages payable maturing in one year or more.....	472,955	-	28,062	38,746	221,536	70,213	41,554	19,879	19,879	-	-	-	-	-	-	-	-
34 Other liabilities.....	78,426	-	4,980	5,984	30,609	6,768	8,295	3,813	3,373	14,604	-	-	-	-	-	-	-
35 Capital stock, preferred.....	56,136	-	1,299	5,359	23,542	6,940	12,506	2,247	1,953	1,347	943	-	-	-	-	-	-
36 Capital stock, common.....	1,071,773	-	82,051	145,685	572,798	110,650	91,093	31,774	22,898	14,414	410	-	-	-	-	-	-
37 Paid-in or capital surplus.....	126,072	-	10,825	8,446	56,533	14,189	12,997	8,169	2,725	7,414	2,774	-	-	-	-	-	-
38 Surplus reserves.....	24,571	-	228	452	9,324	7,644	2,588	3,788	2,725	325	-	-	-	-	-	-	-
39 Earned surplus and undivided profits.....	1,148,919	-	124,207	68,020	600,679	177,168	157,971	79,078	55,972	19,152	15,186	-	-	-	-	-	-
40 Total compiled receipts.....	7,967,973	42,540	473,889	916,494	4,202,772	901,003	797,601	313,076	181,983	132,228	6,387	-	-	-	-	-	-
41 Business receipts.....	7,805,584	40,963	468,363	906,078	4,119,113	879,279	777,578	300,850	170,990	128,239	4,131	-	-	-	-	-	-
42 Interest on Government obligations (less amortizable bond premium):																	
43 Wholly taxable.....	607	-	-	1	371	56	99	10	70	-	-	-	-	-	-	-	-
44 Subject to surtax only.....	23	-	-	1	10	10	2	2	-	-	-	-	-	-	-	-	-
45 Wholly tax-exempt.....	92	-	-	74	74	-	6	6	6	-	-	-	-	-	-	-	-
46 Rents.....	19,782	108	187	535	6,489	3,787	2,976	2,079	1,723	1,507	391	-	-	-	-	-	-
47 Royalties.....	19,980	83	422	1,511	9,674	2,054	2,279	1,426	1,460	245	826	-	-	-	-	-	-
48 Net short-term capital gain reduced by net long-term capital loss.....	853	-	-	-	400	-	27	159	267	-	-	-	-	-	-	-	-
49 Net long-term capital gain reduced by net short-term capital loss.....	163	-	-	-	68	51	39	5	-	-	-	-	-	-	-	-	-
50 Net gain, sales other than capital assets.....	15,664	519	717	1,846	4,786	824	2,627	1,475	2,480	227	163	-	-	-	-	-	-
51 Dividends, domestic corporations.....	1,998	-	18	140	538	1,057	122	121	121	-	-	-	-	-	-	-	-
52 Dividends, foreign corporations.....	3,192	1	-	16	442	413	655	184	534	63	843	-	-	-	-	-	-
Other receipts.....	100,064	866	4,182	6,366	50,807	13,472	11,192	6,878	4,324	1,944	33	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item				Size of total assets													
Total active corporation returns				(Thousand dollars)													
Zero assets				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
				\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT—Continued																	
53	7,857,102	44,947	Total compiled deductions.....	910,570	4,134,676	889,134	777,747	305,270	175,625	128,907	5,035	-	-	-	-	-	-
54	5,963,166	33,071	Cost of sales and operations.....	672,057	3,170,432	688,204	600,844	234,196	131,778	93,849	2,571	-	-	-	-	-	-
55	284,125	1,165	Compensation of officers.....	43,782	157,596	25,205	13,210	3,898	2,186	1,199	-	-	-	-	-	-	-
56	85,209	907	Rent paid on business property.....	17,285	38,794	4,810	5,135	2,186	1,944	602	241	-	-	-	-	-	-
57	25,541	120	Repairs.....	2,704	12,543	4,117	2,895	1,492	463	389	25	-	-	-	-	-	-
58	43,138	83	Bad debts.....	4,199	22,064	5,842	4,558	2,142	896	1,341	9	-	-	-	-	-	-
59	49,643	195	Interest paid.....	4,360	22,044	6,530	5,521	2,904	2,600	3,243	278	-	-	-	-	-	-
60	116,636	623	Taxes paid.....	13,881	61,943	11,873	10,870	4,655	2,819	1,778	331	-	-	-	-	-	-
61	2,401	1	Contributions or gifts.....	12	1,084	366	409	165	101	109	1	-	-	-	-	-	-
62	697	19	Amortization.....	77	273	98	55	41	37	30	-	-	-	-	-	-	-
63	88,624	498	Depreciation.....	10,488	46,691	9,614	8,334	3,505	2,691	1,319	226	-	-	-	-	-	-
64	1,013	21	Depletion.....	184	341	-	324	47	75	-	-	-	-	-	-	-	-
65	67,451	468	Advertising.....	8,646	34,485	6,176	5,818	2,283	1,533	1,545	178	-	-	-	-	-	-
66	7,909	3	Amounts contributed under pension plans.....	132	3,165	1,973	1,321	671	431	370	-	-	-	-	-	-	-
67	8,554	-	Amounts contributed under other employee benefit plans.....	752	3,890	1,321	1,319	661	185	119	-	-	-	-	-	-	-
68	1,643	186	Net loss, sales other than capital assets.....	24	173	146	291	22	3	1	-	-	-	-	-	-	-
69	1,111,352	7,587	Other deductions.....	131,846	559,153	123,559	114,643	46,460	27,883	23,013	1,211	-	-	-	-	-	-
70	110,871	22,407	Computed net profit (less net loss) (39 less 53).....	5,924	68,096	11,869	19,854	7,806	6,358	3,321	1,302	-	-	-	-	-	-
71	110,779	22,407	Net income (less deficit), total (70 less 43).....	5,924	68,096	11,869	19,854	7,800	6,352	3,321	1,302	-	-	-	-	-	-
72	93,331	21,456	Returns other than Form 1120-S:	4,292	51,786	10,764	19,478	7,800	6,352	3,321	1,302	-	-	-	-	-	-
73	10,251	51	Net income (less deficit) (71 less 79).....	1,405	3,375	501	1,281	338	729	55	717	-	-	-	-	-	-
74	7,878	50	Statutory special deductions, total.....	1,579	3,359	229	744	238	274	-	-	-	-	-	-	-	-
75	2,353	1	Net operating loss carryforward.....	-	216	272	537	100	455	55	717	-	-	-	-	-	-
76	155,406	603	Dividends received deduction.....	14,166	79,221	17,963	22,277	8,254	6,028	3,268	985	-	-	-	-	-	-
77	56,659	175	Income subject to tax.....	743	26,303	7,015	9,879	3,806	2,528	1,607	255	-	-	-	-	-	-
78	54,212	32,582	Income tax.....	1,672	41,793	4,834	9,879	4,000	3,830	1,714	1,047	-	-	-	-	-	-
79	17,448	2,951	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,632	16,236	1,105	370	-	-	-	-	-	-	-	-	-	-
80	31,118	1,220	Form 1120-S net income (less deficit) (71 less 72).....	3,440	16,971	2,551	2,886	1,055	1,292	748	268	-	-	-	-	-	-
81	3,557	-	Distributions to stockholders:	12	1,714	-	1,313	229	-	-	-	-	-	-	-	-	-
			Cash and assets other than own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	51,115	1,701	Number of returns, total.....	12,400	11,975	778	277	76	29	16	4	-	-	-	-	-	-
2	7,209	203	Form 1120-S.....	2,263	1,282	25	3	1	-	-	-	-	-	-	-	-	-
RETAIL TRADE: OTHER RETAIL STORES																	
3	5,575,673	-	Total assets.....	863,029	2,290,494	528,871	398,262	269,864	207,730	251,458	115,743	68,324	-	-	-	-	-
4	534,261	-	Cash.....	90,032	221,036	49,907	29,229	18,685	20,391	24,161	8,741	3,759	-	-	-	-	-
5	1,363,187	-	Notes and accounts receivable.....	163,697	634,068	165,227	122,944	80,137	38,331	29,255	25,125	10,994	-	-	-	-	-
6	35,740	-	Less: Reserve for bad debts.....	3,347	17,440	2,458	3,091	4,373	730	1,615	582	179	-	-	-	-	-
7	1,908,531	-	Inventories, total.....	251,754	733,033	124,055	131,953	92,111	77,973	93,157	33,722	29,722	-	-	-	-	-
8	33,793	-	Last-in, first-out.....	7,157	17,122	-	2,308	1,132	-	-	-	-	-	-	-	-	-
9	1,037,060	-	Other than last-in, first-out.....	173,043	378,666	66,145	68,851	49,641	62,935	50,054	20,497	29,722	-	-	-	-	-
10	837,678	-	Not stated.....	160,388	337,245	57,910	60,594	41,338	15,038	43,103	13,225	-	-	-	-	-	-
11	1,627	-	Investments, Government obligations:	454	711	-	81	240	82	-	-	-	-	-	-	-	-
12	24,914	-	States and possessions.....	1,027	7,041	4,186	4,017	495	588	6,975	-	-	-	-	-	-	-
13	3,915	-	United States obligations.....	1,221	530	485	318	293	-	-	-	-	-	-	-	-	-
14	101,261	-	Not stated.....	11,389	41,665	8,355	9,246	3,516	8,610	7,407	2,320	-	-	-	-	-	-
15	15,624	-	Other current assets, including short-term market-able investments.....	3,947	8,274	272	381	128	-	-	-	-	-	-	-	-	-
16	1,353	-	Loans to stockholders.....	3,029	7,838	2,156	297	851	737	260	-	-	-	-	-	-	-
17	321,809	-	Mortgage and real estate loans.....	25,444	99,769	45,852	28,837	28,774	15,111	36,573	25,353	5,827	-	-	-	-	-
18	1,926,553	-	Other investments.....	310,251	801,371	164,722	108,066	72,118	71,869	92,172	44,777	30,037	-	-	-	-	-
19	945,651	-	Depreciable assets.....	156,152	388,563	76,665	52,340	34,864	29,330	45,110	24,148	14,341	-	-	-	-	-
20	4,954	-	Less: Accumulated amortization and depreciation.....	486	3,032	-	52	98	12	-	-	-	-	-	-	-	-
21	1,887	-	Depletable assets.....	221	1,033	-	3	98	-	-	-	-	-	-	-	-	-
22	101,257	-	Less: Accumulated depletion.....	14,460	43,481	15,253	8,149	6,554	2,129	4,780	245	119	-	-	-	-	-
23	14,964	-	Land.....	3,147	8,558	1,499	385	210	102	-	-	-	-	-	-	-	-
24	4,519	-	Intangible assets.....	1,794	1,799	165	109	63	9	-	-	-	-	-	-	-	-
25	225,240	-	Less: Accumulated amortization.....	54,648	88,922	26,890	9,550	4,587	1,869	3,443	190	2,386	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousands of dollars)													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
RETAIL TRADE: OTHER RETAIL STORES—Continued															
26	Total liabilities.....	5,575,673	-	581,898	863,029	2,290,494	528,871	398,262	269,864	207,730	251,458	115,743	68,324	-	-
27	Accounts payable.....	1,113,136	-	149,087	187,963	446,831	88,725	79,186	42,446	36,584	44,512	23,513	14,289	-	-
28	Deposits and withdrawable shares.....	10,430	-	1,181	659	172,098	48,272	38,820	22,121	4,853	10,609	928	4,250	-	-
29	Bonds, notes, mortgages payable maturing in less than one year.....	425,924	-	62,060	61,913	132,127	30,596	25,789	16,752	19,597	16,628	8,524	2,636	-	-
30	Other current liabilities.....	337,871	-	37,503	47,719	26,190	3,559	1,858	1,246	1,418	32,985	22,744	-	-	-
31	Loans from stockholders.....	106,783	-	30,736	46,116	232,594	46,186	34,528	28,275	33,558	8,127	11,389	4,084	-	-
32	Bonds, notes, mortgages payable maturing in one year or more.....	603,472	-	61,689	110,913	84,825	15,426	19,821	12,476	11,328	8,127	11,389	4,084	-	-
33	Other liabilities.....	226,313	-	22,555	26,282	5,371	14,967	6,978	11,444	10,489	1,720	3,456	-	-	-
34	Capital stock, preferred.....	88,496	-	3,845	5,371	28,226	92,047	62,052	27,228	23,567	3,140	19,501	-	-	-
35	Capital stock, common.....	1,224,865	-	214,145	244,989	52,778	13,403	19,005	18,522	10,973	40,627	14,504	19,501	-	-
36	Paid-in or capital surplus.....	205,566	-	15,916	6,708	19,152	6,666	4,239	3,241	936	1,215	196	1,029	-	-
37	Surplus reserves.....	45,363	-	1,940	6,708	565,348	167,267	105,755	73,041	50,766	71,468	25,349	22,535	-	-
38	Earnings and undivided profits.....	1,187,454	-	118,759	124,484	5,005,877	1,121,150	837,869	548,033	465,488	505,305	227,109	251,225	-	-
39	Total compiled receipts.....	13,338,958	322,745	1,801,985	2,252,172	4,898,271	1,090,126	811,159	532,198	458,724	491,039	222,970	249,654	-	-
40	Business receipts.....	13,043,791	280,143	1,785,769	2,223,738	4,898,271	1,090,126	811,159	532,198	458,724	491,039	222,970	249,654	-	-
41	Interest on Government obligations (less amortizable bond premium).....	507	29	-	2	151	60	150	51	5	58	-	1	-	-
42	Wholly taxable.....	3	-	-	-	3	-	-	-	-	-	-	-	-	-
43	Subject to surtax only.....	165	3	2	2,130	6,288	3,471	1,363	1,584	793	958	546	160	-	-
44	Wholly tax-exempt.....	34,501	16,734	474	3,083	15,226	3,959	2,991	1,864	730	4,520	707	91	-	-
45	Rents.....	37,110	451	3,488	3,083	15,226	3,959	2,991	1,864	730	4,520	707	91	-	-
46	Royalties.....	1,002	-	124	580	14	175	58	14	17	19	-	1	-	-
47	Net short-term capital gain reduced by net long-term capital loss.....	1,144	18	33	431	634	-	8	2	18	-	-	-	-	-
48	Net long-term capital gain reduced by net short-term capital loss.....	18,051	658	1,410	2,427	6,563	3,830	792	790	513	944	6	118	-	-
49	Net gain, sales other than capital assets.....	1,457	86	304	209	636	20	55	147	-	-	-	-	-	-
50	Dividends, domestic corporations.....	5,900	80	73	150	2,212	233	485	310	296	1,518	117	426	-	-
51	Dividends, foreign corporations.....	530	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Other receipts.....	194,797	24,543	10,308	19,422	75,879	19,276	20,762	11,048	4,336	6,249	2,666	466	-	-
53	Total compiled deductions.....	13,064,246	307,116	1,805,320	2,219,769	4,891,209	1,092,824	815,909	535,317	448,820	490,445	214,946	242,871	-	-
54	Cost of sales and operations.....	9,084,928	151,667	1,204,690	1,526,624	3,459,732	801,623	582,555	384,152	319,357	337,433	141,565	175,530	-	-
55	Compensation of officers.....	924,783	3,791	139,648	135,722	196,490	21,317	23,257	6,818	3,803	2,862	582	431	-	-
56	Rent paid on business property.....	344,534	4,479	69,238	64,987	111,194	25,838	16,543	10,950	11,546	15,530	5,928	8,301	-	-
57	Repairs.....	46,729	514	4,918	7,306	18,561	4,612	3,086	1,840	1,775	2,339	537	1,241	-	-
58	Bad debts.....	45,520	2,985	5,054	6,625	17,537	3,902	3,222	3,166	612	1,610	755	52	-	-
59	Interest paid.....	67,365	15,510	4,976	7,914	21,627	5,450	4,347	2,773	2,849	1,922	631	266	-	-
60	Taxes paid.....	203,925	6,019	31,358	38,036	72,918	14,781	11,600	10,157	6,031	8,477	3,439	1,109	-	-
61	Contributions or gifts.....	4,888	756	168	314	1,759	587	462	261	168	275	40	98	-	-
62	Amortization.....	83	327	533	263	324	171	192	33	74	36	1	-	-	-
63	Depreciation.....	167,031	1,590	23,334	28,988	70,533	13,805	9,053	4,936	4,945	5,698	2,123	2,026	-	-
64	Depletion.....	699	3	64	42	138	-	166	281	5	-	-	-	-	-
65	Advertising.....	166,616	2,501	18,007	27,099	63,817	14,426	12,366	6,694	6,760	7,756	4,277	2,913	-	-
66	Amounts contributed under pension plans.....	15,637	27	464	474	6,393	1,192	1,597	1,750	1,664	607	541	968	-	-
67	Amounts contributed under other employee benefit plans.....	14,824	76	1,169	1,289	4,898	1,107	1,249	785	689	1,281	1,832	449	-	-
68	Net loss, sales other than capital assets.....	1,959	327	538	263	324	171	192	33	74	36	1	-	-	-
69	Other deductions.....	2,371,351	116,788	301,801	373,543	843,685	183,812	156,105	100,553	88,722	104,266	52,649	49,427	-	-
70	Compiled net profit (less net loss) (39 less 53).....	274,612	15,629	23,335	32,403	114,668	28,326	21,960	12,716	16,868	14,860	12,163	8,354	-	-
71	Net income (less deficit) total (70 less 43).....	274,612	15,629	23,337	32,403	114,668	28,326	21,916	12,699	16,866	14,860	12,066	8,354	-	-
72	Net income (less deficit) (71 less 79).....	241,374	16,716	26,719	21,979	96,159	27,293	21,405	12,395	16,866	14,860	12,066	8,354	-	-
73	Statutory special deductions, total.....	26,930	859	5,115	5,082	8,667	313	3,199	1,164	341	1,728	99	363	-	-
74	Net operating loss carryforward.....	22,592	858	5,047	4,997	7,382	141	2,814	821	90	442	-	-	-	-
75	Dividends received deduction.....	4,155	1	68	85	1,285	172	313	232	251	1,286	-	-	-	-
76	Income subject to tax.....	312,610	23,423	18,814	36,190	113,248	30,614	20,522	14,090	19,899	15,732	11,967	7,991	-	-
77	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	122,110	11,731	15,220	12,110	37,574	12,164	9,511	6,898	10,087	7,863	4,118	4,236	-	-
78	Form 1120-S net profit, less income tax on returns other than Form 1120-S (70 less 77).....	152,502	3,898	38,555	21,658	77,094	16,162	12,449	5,818	6,781	6,997	-	-	-	-
79	Form 1120-S net income (less deficit) (71 less 72).....	33,073	21,090	3,392	10,424	18,509	1,033	511	304	-	-	-	-	-	-
80	Cash and assets other than own stock.....	56,624	3,098	6,806	8,476	16,651	2,908	2,728	2,231	3,050	5,143	3,020	2,513	-	-
81	Corporation's own stock.....	11,134	-	-	-	3,415	436	257	2,698	370	226	1,528	2,204	-	-

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, item		Size of total assets														
		(\$1,000,000 under or more)														
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
WHOLESALE AND RETAIL TRADE																
NOT ALLOCABLE																
1	Number of returns, total.....	504	4,093	2,152	3,780	448	214	46	33	15	4	3	-	-	-	
2	Form 1120-S.....	24	396	207	480	-	-	-	-	-	-	-	-	-	-	
Total assets.....																
3	2,685,607	-	83,022	156,812	843,917	297,190	321,244	151,818	231,359	233,941	133,491	232,813	-	-	-	
4	Cash.....	-	11,162	18,231	77,333	27,448	30,537	13,385	16,514	34,917	14,996	17,855	-	-	-	
5	Notes and accounts receivable.....	-	21,909	49,073	260,216	101,104	91,132	46,899	76,579	74,586	28,269	46,227	-	-	-	
6	Less: Reserve for bad debts.....	-	275	677	6,306	1,720	5,751	1,392	1,076	2,749	60	654	-	-	-	
7	Inventories, total.....	-	26,327	51,247	265,808	72,710	99,384	38,003	60,826	51,005	24,999	88,960	-	-	-	
8	Last-in, first-out.....	-	223	1,597	4,092	1,871	1,088	2,590	1,663	1,846	-	-	-	-	-	
9	Other than last-in, first-out.....	-	13,031	33,109	126,877	39,405	62,955	17,345	21,173	26,318	23,525	58,769	-	-	-	
10	Not stated.....	-	13,073	16,541	134,839	31,434	35,341	18,108	37,990	22,841	1,474	30,191	-	-	-	
Investments, Government obligations:																
11	United States obligations.....	-	-	703	494	494	181	3,932	5	-	8,712	-	-	-	-	
12	Other States obligations.....	-	-	764	1,907	543	2,559	1,536	235	6,369	5,103	-	-	-	-	
13	Not stated.....	-	-	141	1,038	485	452	-	498	1,125	-	-	-	-	-	
14	Other current assets, including short-term market- able investments.....	-	569	1,949	9,156	7,800	3,328	2,024	3,578	8,659	725	2,195	-	-	-	
15	Loans to stockholders.....	-	991	1,593	3,484	625	103	20	2,596	-	-	-	-	-	-	
16	Mortgage and real estate loans.....	-	61	-	2,078	1,608	1,140	356	20	91	594	-	-	-	-	
17	Other investments.....	-	2,648	4,262	36,449	33,286	30,575	15,431	20,870	24,811	28,415	43,628	-	-	-	
18	Depreciable assets.....	-	24,944	42,973	261,436	91,294	103,780	44,948	63,245	51,230	29,885	48,762	-	-	-	
19	Less: Accumulated amortization and depreciation.....	-	11,026	21,038	120,016	47,209	52,843	19,834	28,159	24,742	10,141	20,540	-	-	-	
20	Depletable assets.....	-	175	21	629	-	569	7	2,569	114	-	-	-	-	-	
21	Less: Accumulated depletion.....	-	21	6	165	-	215	1	621	40	-	-	-	-	-	
22	Land.....	-	1,065	3,042	27,275	6,636	9,330	4,039	6,750	5,259	1,214	743	-	-	-	
23	Intangible assets.....	-	190	357	2,098	10	422	-	447	114	-	-	-	-	-	
24	Less: Accumulated amortization.....	-	27	46	77	10	170	-	120	6	-	-	-	-	-	
25	Other assets.....	-	4,330	4,926	20,871	2,086	6,531	2,505	6,623	3,198	780	5,637	-	-	-	
Total liabilities.....																
26	2,685,607	-	83,022	156,812	843,917	297,190	321,244	151,818	231,359	233,941	133,491	232,813	-	-	-	
27	Accounts payable.....	-	24,081	36,239	173,144	48,267	44,849	22,998	29,264	38,738	11,967	34,839	-	-	-	
28	Deposits and withdrawable shares.....	-	77	422	216	10	231	70	134	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	-	9,051	12,938	79,344	25,656	26,209	17,656	24,450	8,430	5,389	1,638	-	-	-	
30	Other current liabilities.....	-	4,142	7,928	38,190	16,415	22,255	7,366	12,152	8,259	42,698	17,879	-	-	-	
31	Loans from stockholders.....	-	3,109	6,020	10,022	1,120	2,291	52	137	193	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	-	12,448	13,017	85,630	33,582	32,612	10,992	20,324	27,143	30,963	49,138	-	-	-	
33	Other liabilities.....	-	3,083	4,939	30,261	40,719	17,820	18,224	17,639	4,945	3,574	4,070	-	-	-	
34	Capital stock, preferred.....	-	1,307	1,772	9,911	5,266	9,719	3,525	4,538	2,688	2,352	1,135	-	-	-	
35	Capital stock, common.....	-	35,333	44,452	194,505	45,294	55,225	23,314	36,719	21,173	1,728	14,917	-	-	-	
36	Paid-in or capital surplus.....	-	1,111	6,783	25,986	4,922	7,032	4,527	12,486	31,470	16,308	79,444	-	-	-	
37	Surplus reserves.....	-	558	3,595	9,264	978	2,854	544	6,098	11,092	914	1,070	-	-	-	
38	Earnings and undivided profits.....	-	211,278	18,707	187,444	74,961	100,127	42,550	67,418	79,810	16,848	28,683	-	-	-	
39	Total compiled receipts.....	55,182	244,145	458,757	2,372,217	683,157	686,014	290,140	427,275	329,371	159,458	189,772	-	-	-	
40	Business receipts.....	5,774,142	54,388	452,121	2,336,662	670,293	667,109	282,268	419,678	315,064	155,203	181,265	-	-	-	
Interest on Government obligations (less amortiz- able bond premium):																
41	582	-	8	-	116	20	127	101	10	78	103	19	-	-	-	
42	Subject to surtax only.....	29	-	-	29	-	-	-	-	-	-	-	-	-	-	
43	Wholly tax-exempt.....	502	58	-	20	84	23	41	1	4	271	206	-	-	-	
44	Other interest.....	9,679	88	326	2,802	1,071	1,071	822	1,443	1,381	477	40	-	-	-	
45	Rents.....	22,716	58	568	9,678	2,390	2,267	1,479	1,671	1,810	496	79	-	-	-	
46	Royalties.....	529	-	227	19	-	35	10	15	127	17	79	-	-	-	
47	Net short-term capital gain reduced by net long- term capital loss.....	199	7	1	-	10	1	168	12	-	-	-	-	-	-	
48	Net long-term capital gain reduced by net short- term capital loss.....	16,689	3	463	1,266	741	3,447	971	762	7,810	933	9	-	-	-	
49	Net gain, sales other than capital assets.....	624	8	62	240	-	19	3	161	107	-	-	-	-	-	
50	Dividends, domestic corporations.....	4,551	-	41	1,340	263	428	376	611	101	475	915	-	-	-	
51	Dividends, foreign corporations.....	216	-	-	-	-	-	-	-	-	-	9	-	-	-	
52	Other receipts.....	65,030	690	3,237	20,045	8,305	11,487	3,901	2,911	2,889	1,474	7,032	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

Major industrial group, item	Total active corporation returns	Size of total assets														Total assets
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE—Continued																
53 Total compiled deductions.....	5,769,729	57,303	247,359	455,274	2,322,641	673,929	283,138	411,760	312,198	152,396	134,274	-	-	-	-	
54 Cost of sales and operations.....	4,386,085	44,988	174,488	337,267	1,796,047	505,827	220,026	321,643	227,690	110,030	131,492	-	-	-	-	
55 Compensation of officers.....	140,491	1,286	13,564	22,611	66,738	16,031	2,817	3,569	1,964	415	750	-	-	-	-	
56 Rent paid on business property.....	75,589	905	5,643	9,482	29,203	6,622	3,504	4,129	3,314	2,037	3,559	-	-	-	-	
57 Repairs.....	21,440	94	547	1,381	9,731	2,686	867	1,287	1,829	418	279	-	-	-	-	
58 Bad debts.....	19,592	99	949	2,191	7,020	3,151	971	1,030	1,189	75	634	-	-	-	-	
59 Interest paid.....	27,232	237	678	1,144	8,949	3,284	1,980	2,064	2,080	2,140	2,262	-	-	-	-	
60 Taxes paid.....	97,758	449	2,675	5,394	32,318	14,835	3,252	7,970	16,577	2,115	1,897	-	-	-	-	
61 Contributions or gifts.....	1,651	6	38	58	534	122	129	243	125	15	54	-	-	-	-	
62 Amortization.....	890	3	41	90	308	64	105	74	1	188	-	-	-	-	-	
63 Depreciation.....	66,589	291	2,982	4,741	27,779	7,539	3,301	5,249	4,147	1,594	1,980	-	-	-	-	
64 Depletion.....	836	-	-	124	261	-	6	321	45	-	-	-	-	-	-	
65 Advertising.....	68,017	346	3,034	5,560	21,436	8,051	2,907	3,797	6,119	5,565	4,285	-	-	-	-	
66 Amounts contributed under pension plans.....	8,132	13	42	124	1,850	977	1,131	826	839	135	1,311	-	-	-	-	
67 Amounts contributed under other employee benefit plans.....	6,722	39	153	180	2,065	1,248	310	626	827	253	328	-	-	-	-	
68 Net loss, sales other than capital assets.....	1,737	22	313	125	841	123	47	51	35	84	-	-	-	-	-	
69 Other deductions.....	847,168	8,525	42,212	64,802	317,561	103,369	42,779	58,823	45,417	27,332	35,473	-	-	-	-	
70 Compiled net profit (less net loss) (39 less 53).....	125,759	2,121	23,214	34,833	49,576	9,228	16,557	15,515	17,173	7,062	5,498	-	-	-	-	
71 Net income (less deficit), total (70 less 43).....	125,257	2,121	23,272	34,833	49,556	9,144	16,534	15,514	17,169	6,791	5,498	-	-	-	-	
72 Return other than Form 1120-S:																
73 Net income (less deficit) (71 less 79).....	113,610	2,250	23,980	2,713	43,744	7,680	6,961	15,514	17,169	6,791	5,498	-	-	-	-	
74 Statutory special deductions, total.....	11,013	-	1,441	608	2,830	632	1,214	1,145	400	1,082	778	-	-	-	-	
75 Net operating loss carryforward.....	7,209	-	1,441	608	1,695	408	894	647	314	678	404	-	-	-	-	
76 Dividends received deduction.....	3,804	-	-	-	1,135	224	359	320	498	86	778	-	-	-	-	
77 Income subject to tax.....	141,813	355	2,324	7,465	53,118	10,303	6,794	15,612	17,887	5,709	6,572	-	-	-	-	
78 Income tax.....	59,901	125	647	2,129	21,254	4,195	7,168	7,881	7,129	2,815	3,405	-	-	-	-	
79 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	65,858	2,246	23,861	1,354	28,322	5,033	9,389	7,634	10,044	2,884	2,093	-	-	-	-	
80 Form 1120-S net income (less deficit) (71 less 72).....	11,647	129	708	770	5,812	-	-	-	-	-	-	-	-	-	-	
81 Distributions to stockholders:																
Cash and assets other than own stock.....	33,328	199	966	1,332	12,342	2,068	1,102	2,487	950	337	7,092	-	-	-	-	
Corporation's own stock.....	5,578	1,386	-	-	1,670	562	-	600	-	1,042	-	-	-	-	-	
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																
1 Number of returns, total.....	340,210	13,352	112,092	58,104	105,409	18,541	7,370	5,193	3,985	1,436	729	-	-	-	-	
2 Form 1120-S.....	12,135	495	6,184	2,356	2,786	220	81	9	1	-	-	-	-	-	-	
3 Total assets.....	699,887,834	-	2,465,098	4,143,544	23,493,635	12,909,257	20,814,175	26,090,929	61,644,501	49,947,018	50,740,440	74,531,407	336,706,936			
4 Cash.....	68,379,755	-	317,979	363,431	1,992,079	806,323	1,813,696	2,902,446	6,286,718	4,396,002	4,320,034	6,718,153	34,695,669			
5 Notes and accounts receivable.....	167,543,957	-	472,062	705,391	4,867,836	3,156,022	5,546,625	7,877,156	15,025,980	11,041,252	10,623,990	15,912,802	81,543,083			
6 Less: Reserve for bad debts.....	3,742,712	-	20,765	10,102	117,405	70,127	102,816	120,970	236,444	349,258	363,769	467,847	1,483,669			
7 Inventories, total.....	176,352	-	3,353	10,102	47,405	16,582	33,915	17,786	9,315	1,884	5,932	518	15,840			
8 Last-in, first-out.....	3,260	-	-	-	666	228	1,495	244	131	-	-	-	-			
9 Other than last-in, first-out.....	84,299	-	2,476	5,824	21,268	7,927	12,268	7,314	8,134	1,549	5,042	493	9,078			
10 Not stated.....	88,793	-	874	4,278	22,471	8,427	10,228	5,965	5,386	335	397	518	6,762			
Investments:																
11 United States obligations.....	32,863,584	-	770	4,654	64,535	115,415	1,008,434	1,841,943	3,135,240	2,474,315	2,847,849	3,951,607	16,991,254			
12 Other than United States obligations.....	91,901,198	-	11,918	21,493	241,460	4,101,184	6,295,492	10,416,058	10,416,058	8,036,932	7,813,636	10,879,540	41,622,071			
13 Not stated.....	1,192,195	-	3,835	6,244	48,633	52,311	140,726	196,766	140,726	85,372	34,573	73,545	141,941			
14 Other current assets, including short-term marketable investments.....	2,551,716	-	44,739	69,762	401,161	261,560	259,790	147,401	162,938	266,959	128,395	100,109	492,388			
15 Loans to stockholders.....	461,820	-	23,945	33,109	100,498	25,250	45,801	51,764	42,168	34,370	63,564	2,387	65,004,724			
16 Mortgage and real estate loans.....	141,579,318	-	60,849	104,343	733,757	4,604,450	2,831,119	6,203,641	15,613,153	15,134,250	15,231,350	18,695,226	84,643,418			
17 Other investments.....	133,621,711	-	216,831	405,683	2,827,804	1,703,442	2,684,342	3,696,229	7,083,770	6,038,154	7,043,153	14,731,685	34,695,669			
18 Depreciable assets.....	45,231,464	-	1,289,415	2,191,422	11,608,716	5,444,017	5,631,385	8,581,283	15,025,980	11,041,252	10,623,990	15,912,802	81,543,083			
19 Less: Accumulated amortization and depreciation.....	11,365,421	-	457,712	783,106	3,636,062	1,631,611	1,687,538	2,581,284	781,432	370,446	316,332	326,636	346,746			
20 Depreciable assets.....	1,672,041	-	14,297	13,592	168,479	91,203	159,159	190,860	227,111	255,136	236,466	343,067	4,517			
21 Land.....	485,194	-	4,416	6,889	98,234	23,035	59,961	61,993	60,841	44,822	13,000	48,211	197,584			
22 Less: Accumulated depletion.....	1,187,239	-	437,239	819,485	3,659,570	1,696,203	1,643,160	2,674,759	555,013	269,744	185,904	343,727	1,585			
23 Intangible assets.....	214,209	-	38,385	9,423	46,963	20,517	36,556	21,667	15,117	11,420	1,241	654	1,585			
24 Less: Accumulated amortization.....	77,552	-	32,037	5,293	15,738	3,028	10,366	9,860	1,700	3,240	1,199	654	1,585			
25 Other assets.....	16,870,759	-	122,351	171,846	759,941	422,813	560,754	484,157	777,513	882,877	862,357	1,721,069	9,677,177			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Size of total assets (Thousand dollars)															

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Size of total assets													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
1	Number of returns, total.....	14,901	170	602	125	339	813	3,219	3,444	2,764	2,026	657	321	239	182	
2	Form 1120-S.....	127	(4)	104	(4)	-	-	2	-	-	-	-	-	-	-	
FINANCE, INSURANCE, AND REAL ESTATE: BANKING																
3	Total assets.....	320,897,142	-	12,436	9,093	109,461	652,502	5,510,776	12,401,309	19,410,656	31,083,197	23,049,169	22,467,098	37,032,742	169,158,703	
4	Cash.....	55,418,600	-	8,407	4,780	31,410	134,100	982,730	2,155,241	3,244,926	4,785,077	3,243,273	3,268,266	5,636,907	31,923,483	
5	Notes and accounts receivable.....	123,297,863	-	1,223	658	28,271	233,377	2,139,686	4,665,435	7,542,872	11,949,620	8,396,318	7,861,944	12,568,187	66,910,272	
6	Less: Reserve for bad debts.....	2,185,521	-	-	4	430	1,246	18,926	32,883	115,733	215,132	181,041	188,363	325,411	1,086,352	
7	Inventories, total.....	43	-	-	-	-	-	-	-	-	43	-	-	-	-	
8	Less: First-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Other than last-in, first-out.....	43	-	-	-	-	-	-	-	-	43	-	-	-	-	
10	Not stated.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Investments, Government obligations:	19,292,393	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	States and possessions.....	71,954,413	-	62	-	6,464	176,238	1,604,589	3,476,263	5,374,581	8,574,811	6,174,169	5,837,844	7,964,001	9,376,437	
13	United States obligations.....	645,390	-	496	-	2,821	13,062	93,444	207,160	138,813	105,679	38,267	45,648	-	32,759,388	
14	Not stated.....	475,241	-	150	26	1,234	3,919	13,526	41,738	37,776	35,197	28,738	31,233	57,336	224,368	
15	Other current assets, including short-term market-able investments.....	27,140	-	259	104	1,356	3,744	4,438	9,082	1,031	6,807	208	-	111	-	
16	Loans to stockholders.....	34,474,623	-	-	-	9,015	21,919	118,949	365,910	681,591	1,930,877	2,506,441	2,956,901	6,843,205	19,039,815	
17	Mortgage and real estate loans.....	11,641,153	-	76	1,992	6,434	21,169	230,929	529,495	729,317	1,079,708	865,996	884,976	1,587,517	5,703,544	
18	Other investments.....	4,066,510	-	2,701	1,068	4,032	6,163	60,786	168,851	286,304	489,998	345,013	304,149	464,950	1,932,475	
19	Depreciable assets.....	673,749	-	1,598	644	706	1,313	10,075	30,325	52,323	93,080	67,958	48,025	94,841	272,861	
20	Less: Accumulated amortization and depreciation.....	4,497	-	-	-	6	2	313	418	384	715	-	-	-	2,369	
21	Depletable assets.....	780	-	-	-	-	-	19	161	141	178	-	91	-	190	
22	Less: Accumulated depletion.....	265,049	-	16	-	985	630	2,673	9,434	17,724	35,221	31,726	21,338	45,708	99,594	
23	Land.....	1,531	-	-	2	106	58	147	173	219	281	-	253	105	187	
24	Intangible assets.....	498	-	-	1	20	-	37	42	85	66	-	60	59	128	
25	Less: Accumulated amortization.....	3,193,244	-	644	1,050	5,996	5,089	24,050	64,628	45,457	74,561	131,740	83,041	210,716	2,546,272	
26	Other assets.....	320,897,142	-	12,436	9,093	109,461	652,502	5,510,776	12,401,309	19,410,656	31,083,197	23,049,169	22,467,098	37,032,742	169,158,703	
27	Total liabilities.....	282,930,513	-	3,870	326	5,571	70,822	566,139	1,081,956	360,129	286,154	115,635	54,667	12,865	60,968	
28	Accounts payable.....	890,513	-	5	1,364	41,254	460,730	4,199,920	9,882,958	17,126,714	27,686,252	20,527,190	20,107,265	33,228,401	149,628,460	
29	Deposits and withdrawable shares.....	32,794	-	1,222	1,250	4,360	3,812	5,552	23,226	17,569	31,863	8,644	922	61,107	773,267	
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,004,066	-	614	133	6,076	5,051	40,290	61,903	43,784	92,924	59,319	53,961	100,157	539,854	
31	Other current liabilities.....	13,468	-	678	441	-	2,675	2,412	7,028	-	999	-	1,815	-	95	
32	Loans from stockholders.....	467,220	-	1,386	205	1,132	2,675	17,604	29,262	11,526	48,080	29,175	33,496	35,501	257,178	
33	Bonds, notes, mortgages payable maturing in one year or more.....	5,594,201	-	10	627	10,184	15,016	67,963	126,776	155,504	373,170	451,764	394,947	631,447	3,366,793	
34	Other liabilities.....	32,350	-	83	-	30	689	1,046	1,595	2,199	3,191	3,093	3,165	16,259	1,000	
35	Capital stock, preferred.....	6,377,864	-	3,794	6,071	16,388	28,755	170,373	324,877	453,674	674,610	455,869	431,777	632,519	3,179,157	
36	Paid-in or capital surplus.....	8,770,069	-	2,183	13,357	12,582	12,312	103,857	215,025	418,297	694,478	511,529	473,764	875,237	5,451,697	
37	Surplus reserves.....	2,369,499	-	9	-	6,258	7,122	57,027	119,456	125,230	236,279	211,329	248,619	286,748	1,071,222	
38	Earnings and undivided profits.....	9,825,996	-	1,418	2,033	5,626	4,518	278,593	527,247	696,030	955,197	672,957	662,700	1,152,501	4,899,012	
39	Total compiled receipts.....	13,835,355	183,617	9,284	7,892	21,720	33,005	244,038	535,828	847,930	1,410,911	1,026,230	984,048	1,626,383	6,904,469	
40	Business receipts.....	1,870,806	23,076	8,828	7,837	12,426	11,084	32,429	65,231	97,237	176,228	124,474	113,099	190,751	1,008,106	
Interest on Government obligations (less amortizable bond premium):																
41	Wholly taxable.....	2,019,151	32,392	5	-	832	4,625	52,031	111,870	162,212	254,106	175,015	162,492	222,766	840,805	
42	Subject to surtax only.....	38,214	104	-	-	86	626	580	595	1,167	1,345	1,834	1,752	2,870	27,055	
43	Wholly tax-exempt.....	574,355	2,460	-	-	666	862	7,704	23,812	49,674	89,577	42,612	39,641	56,927	260,420	
44	Other interest.....	8,408,428	113,895	50	-	3,494	14,612	41,433	312,361	591,903	811,223	612,169	587,410	1,062,619	4,264,279	
45	Rents.....	182,800	950	313	26	62	454	2,112	4,849	6,935	14,486	13,870	15,892	22,622	100,229	
46	Royalties.....	3,031	96	-	-	-	-	95	167	445	380	125	372	312	1,089	
47	Net short-term capital gain reduced by net long-term capital loss.....	10,318	321	-	-	-	-	51	146	267	683	675	660	956	6,559	
48	Net long-term capital gain reduced by net short-term capital loss.....	527,826	3,164	68	-	434	130	1,808	8,024	20,528	44,229	40,548	47,382	59,329	302,182	
49	Net gain, sales other than capital assets.....	10,783	35	-	-	10	-	78	99	130	412	135	466	580	8,838	
50	Dividends, domestic corporations.....	74,720	921	12	-	78	74	955	1,249	1,873	7,999	9,261	8,949	12,419	31,330	
51	Dividends, foreign corporations.....	2,269	1	-	-	14	-	14	-	1	104	4	5	15	1,125	
52	Other receipts.....	112,604	6,202	8	29	3,632	538	4,748	7,445	5,558	9,339	5,508	5,928	11,217	52,452	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)														\$250,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
FINANCE, INSURANCE, AND REAL ESTATE: BANKING--Continued																	
53	Total compiled deductions.....	10,335,075	150,889	9,605	7,244	21,790	25,803	186,183	409,985	643,927	1,080,140	810,976	770,348	1,289,336	4,928,849		
54	Cost of sales and operations.....	11,347			3,037	126		2	35			2,336	2,136	1,266	1,171		
55	Compensation of officers.....	977,645	9,450	1,985	734	3,426	9,172	50,446	87,753	107,919	140,180	84,063	73,421	102,821	306,215		
56	Rent paid on business property.....	197,239	4,050	1,058	439	662	372	1,731	3,378	6,224	11,818	11,818	11,998	22,605	118,484		
57	Repairs.....	64,214	306	104	25	138	280	1,711	3,839	5,732	8,862	5,556	5,403	6,855	23,403		
58	Bad debts.....	595,183	584	146	27	2,744	1,271	6,949	16,619	27,687	48,594	40,237	38,461	79,036	292,828		
59	Interest paid.....	3,482,345	77,620	57	72	1,212	4,430	42,701	108,761	187,992	338,446	292,920	288,745	489,792	1,649,597		
60	Taxes paid.....	454,413	5,975	188	342	527	1,113	8,123	17,737	27,860	44,218	31,008	30,292	50,298	236,682		
61	Contributions or gifts.....	44,526	195			38	32	263	957		3,766	3,008	2,915	4,266	27,135		
62	Amortization.....	1,877	35		6			123	337	177	237	142	50	35	735		
63	Depreciation.....	303,148	1,611	251	126	561	690	6,498	16,649	27,072	42,581	27,311	23,030	32,924	123,844		
64	Depletion.....	1,000	26					45	71	191	117	29	28	28	464		
65	Advertising.....	184,225	868	116	31	322	369	3,509	8,871	15,324	25,200	17,619	14,818	23,199	83,979		
66	Amounts contributed under pension plans.....	240,794	3,432	6		165	78	815	4,001	8,476	18,471	15,360	16,014	25,975	148,001		
67	Amounts contributed under other employee benefit plans.....	54,957	608	1		51	58	566	1,452	2,669	4,982	3,714	3,622	6,693	30,541		
68	Net loss, sales other than capital assets.....	111,304	552			281	42	493	1,473	3,393	9,210	11,245	11,242	16,806	56,367		
69	Other deductions.....	3,640,858	45,977	5,693	2,345	11,537	7,896	62,708	138,052	221,260	379,108	264,570	248,172	426,737	1,827,203		
70	Compiled net profit (less net loss) (39 less 53).....	32,728	32,728	2321	648	270	7,202	57,855	125,843	204,003	330,771	215,254	213,700	337,047	1,975,620		
71	Net income (less deficit), total (70 less 43).....	2,925,925	30,268	2321	648	2736	6,340	50,151	102,031	154,329	241,194	172,642	174,059	280,120	1,715,200		
72	Net income (less deficit) (71 less 79).....	2,925,741	30,191	2311	614	2736	6,340	50,068	102,031	154,329	241,194	172,642	174,059	280,120	1,715,200		
73	Statutory special deductions, total.....	97,545	816	66	4	59		1,092	1,699	2,145	8,169	10,122	10,775	17,664	44,603		
74	Net operating loss carryforward.....	35,292	33	56	4	1		331	678	645	1,871	2,514	3,502	7,283	18,104		
75	Dividends received deduction.....	62,232	783	10		58		761	1,021	1,500	6,238	7,608	10,381	26,498	26,498		
76	Income subject to tax.....	2,860,041	35,169	174	755	2,198	6,168	51,232	103,152	153,788	236,310	166,241	164,250	264,348	1,676,256		
77	Income tax.....	1,293,210	17,096	52	228	744	1,892	15,908	36,243	61,092	102,364	74,599	74,041	122,371	785,380		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,207,070	15,632	3373	420	3814	5,310	41,947	89,600	142,911	228,407	140,655	139,659	214,676	1,189,040		
79	Form 1120-S net income (less deficit) (71 less 72).....	184	(4)	210	(4)			83									
80	Cash and assets other than own stock.....	885,439	7,656	203	35	167	1,607	15,212	30,814	46,431	75,591	46,977	47,043	80,127	533,976		
81	Corporation's own stock.....	166,132	5,000	116		291	303	2,578	7,891	11,425	18,330	14,896	17,249	22,338	65,715		
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																	
1	Number of returns, total.....	48,866	2,446	14,188	5,722	14,417	4,096	2,714	1,654	1,415	1,325	508	243	99	39		
2	Form 1120-S.....	976	102	488	144	198	(4)	18	3	1	1						
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																	
3	Total assets.....	123,063,637		284,500	409,176	3,613,042	2,851,986	4,328,757	5,870,398	9,985,962	20,693,980	17,604,389	16,813,591	14,799,228	25,813,628		
4	Cash.....	5,545,588		49,121	47,886	223,799	163,832	249,551	328,304	561,333	1,041,716	768,912	799,637	530,490	851,007		
5	Notes and accounts receivable.....	35,696,210		142,374	203,344	2,473,285	1,920,116	2,291,962	2,484,235	2,698,823	2,601,569	2,369,962	2,572,229	2,824,998	13,113,313		
6	Less: Reserve for bad debts.....	1,421,112		14,034	4,229	78,636	50,699	70,692	59,760	109,678	192,074	166,967	151,343	134,204	388,796		
7	Inventories, total.....	37,879		119	1,025	3,490	4,805	7,755	5,109	395	5,419		7		9,078		
8	Last-in, first-out.....	54					29	23	2								
9	Other than last-in, first-out.....	23,580		37	955	794	33	4,441	3,292	17	4,256	677			9,078		
10	Not stated.....	14,245		82	70	2,696	4,743	3,291	1,815	378	1,163		7				
Investments, Government obligations: States and possessions.....																	
11	United States obligations.....	187,142		255	82	10,451	4,720	11,788	11,040	12,491	26,149	21,385	35,840	31,267	21,674		
12	United States obligations.....	5,309,582		1,849	3,376	49,006	42,903	116,024	238,420	459,718	1,014,224	928,845	919,916	827,360	708,635		
13	Not stated.....	362,159		308	1,933	7,028	15,320	15,062	18,080	17,977	29,786	25,755	27,076	21,883	141,941		
14	Other current assets, including short-term marketable investments.....	399,711		6,322	9,685	43,062	12,840	49,696	45,323	40,737	50,530	22,487	18,487	17,063	83,479		
15	Loans to stockholders.....	225,577		5,194	5,432	18,456	2,600	15,817	31,793	24,867	30,256	26,093	62,793	2,276			
16	Mortgage and real estate loans.....	61,068,414		22,874	46,610	323,614	299,108	1,090,222	2,202,960	5,242,390	13,116,215	11,747,486	10,969,299	8,676,646	7,330,990		
17	Other investments.....	12,882,796		24,603	40,864	277,437	299,799	354,759	394,269	785,719	2,439,434	1,515,076	1,343,631	1,760,989	2,061,616		
18	Depreciable assets.....	1,972,313		23,094	27,429	140,085	70,821	101,482	93,966	156,635	415,490	299,333	238,585	199,696	201,697		
19	Less: Accumulated amortization and depreciation.....	430,968		8,823	10,785	48,039	22,941	31,098	22,294	33,852	90,261	45,133	42,599	38,820	36,323		
20	Depreciable assets.....	70,745		729	884	13,627	1,716	1,073	1,881	12,616	7,327	4,559					
21	Less: Accumulated depletion.....	16,089		191	36	9,295	1,716	976	432	3,249	65	129					
22	Land.....	502,635		17,415	19,132	89,585	68,687	30,062	26,657	41,263	70,349	37,032	36,563	37,255	28,635		
23	Intangible assets.....	35,014		573	428	6,256	7,333	3,178	2,067	2,925	5,635	1,111	512	512	1,767		
24	Less: Accumulated amortization.....	8,441		190	199	1,646	472	982	387	614	1,044	2,564	163	163	154		
25	Other assets.....	744,502		12,908	16,315	71,477	66,575	81,074	69,157	75,866	123,325	46,991	53,365	35,380	92,069		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														Zero assets	(1)		
		(Thousand dollars)																	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more						
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)							
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS—Continued																			
26 Total liabilities.....	123,063,637	-	284,500	409,176	3,613,042	2,851,986	4,328,757	5,870,398	9,985,962	20,693,980	17,604,389	16,813,591	14,792,228	25,815,628					
27 Accounts payable.....	2,992,430	-	18,177	20,326	291,298	201,830	223,611	193,995	179,788	279,455	232,878	119,098	165,154	1,006,820					
28 Deposits and withdrawable shares.....	69,758,966	-	2,029	10,882	184,482	263,785	1,243,068	2,741,913	6,164,296	14,985,766	13,417,232	12,342,235	10,267,217	8,136,041					
29 Bonds, notes, mortgages payable maturing in less than one year.....	12,449,480	-	26,259	56,194	738,287	647,261	853,401	927,941	1,168,155	1,294,120	894,328	983,885	1,143,055	3,716,594					
30 Other current liabilities.....	1,146,572	-	8,035	16,277	107,467	61,297	91,029	103,718	72,932	112,812	82,673	77,593	74,086	338,653					
31 Loans from stockholders.....	1,263,965	-	8,626	11,078	87,321	50,197	41,868	42,401	40,894	78,546	17,109	29,275	-	856,650					
32 Bonds, notes, mortgages payable maturing in one year or more.....	16,984,032	-	38,025	62,910	576,068	503,726	654,697	721,595	959,792	1,540,727	1,130,148	1,459,191	1,367,344	7,969,809					
33 Other liabilities.....	4,832,639	-	19,505	31,769	270,351	242,389	328,290	280,903	312,816	633,389	499,996	510,394	555,658	1,147,179					
34 Capital stock, preferred.....	7,601,270	-	4,484	5,940	64,325	56,605	76,596	36,699	40,994	67,899	42,812	84,236	59,807	219,873					
35 Capital stock, common.....	1,768,165	-	150,768	122,568	596,511	361,285	411,659	296,807	277,788	303,284	97,028	95,872	149,296	608,299					
36 Paid-in or capital surplus.....	3,971,332	-	9,971	28,728	230,302	159,018	142,622	131,252	121,067	151,155	107,232	115,601	181,683	389,701					
37 Surplus reserves.....	4,217,822	-	3,105	7,800	34,390	36,508	79,871	147,410	342,996	931,634	799,207	723,256	637,712	473,933					
38 Earned surplus and undivided profits.....	3,457,964	-	4,484	34,704	432,240	268,085	182,045	245,764	304,444	315,193	263,726	272,955	191,216	952,076					
39 Total compiled receipts.....	8,951,159	94,207	91,011	65,379	648,400	421,827	434,699	453,816	641,403	1,211,994	1,019,455	1,027,473	871,748	1,969,747					
40 Business receipts.....	2,492,725	18,751	53,778	35,887	248,284	176,562	159,488	143,951	145,265	219,661	171,904	187,208	193,259	738,727					
41 Interest on government obligations (less amortizable bond premium).....	188,498	1,044	212	1,399	2,344	4,402	9,555	14,503	34,756	29,568	27,712	36,083	26,756						
42 Wholly taxable.....	3,685	17	-	11	108	63	349	319	561	1,475	372	180	230	1,724					
43 Subject to surtax only.....	10,355	168	178	26	311	113	392	509	398	911	789	4,113	840	1,093,432					
44 Wholly tax-exempt.....	5,700,043	62,845	13,568	16,966	315,106	197,292	218,551	259,672	450,845	911,172	789,507	761,964	609,123	1,093,432					
45 Rents.....	76,293	412	280	1,126	4,131	4,742	5,963	5,921	4,216	12,285	6,563	8,908	9,107	12,639					
46 Royalties.....	1,757	-	116	26	164	27	185	124	124	47	2	337	824	1,057					
47 Net short-term capital gain reduced by net long-term capital loss.....	7,225	29	1	1,230	752	473	568	307	460	539	463	337	-	1,027					
48 Net long-term capital gain reduced by net short-term capital loss.....	126,328	6,383	12,486	5,209	35,595	12,147	13,474	8,341	9,031	6,911	2,695	6,659	1,890	5,507					
49 Net gain, sales other than capital assets.....	23,196	79	1,266	165	5,078	371	3,429	1,948	624	1,495	737	2,433	1,260	4,311					
50 Dividends, domestic corporations.....	78,657	698	55	301	1,007	1,182	2,244	2,526	2,462	4,408	3,973	7,755	11,773	40,273					
51 Dividends, foreign corporations.....	10,219	-	-	-	5	24	33	33	34	74	230	3	-	9,783					
52 Other receipts.....	232,178	3,781	9,071	4,168	36,460	26,487	25,621	20,610	12,880	18,278	12,751	20,201	7,359	34,311					
53 Total compiled deductions.....	8,054,769	87,393	80,112	59,278	529,808	348,813	379,688	417,156	596,015	1,162,187	983,566	973,285	819,147	1,618,321					
54 Cost of sales and operations.....	150,147	1,117	10,663	4,220	22,029	18,987	7,325	4,928	75	5,183	7,302	3,335	-	64,983					
55 Compensation of officers.....	392,406	3,090	8,276	6,032	44,315	26,345	30,735	27,930	34,170	54,932	38,279	31,249	21,569	25,456					
56 Rent paid on business property.....	104,923	1,966	2,468	2,074	20,199	10,451	8,848	7,221	7,207	1,626	5,892	7,241	5,812	16,971					
57 Repairs.....	19,839	106	138	233	1,538	701	1,010	1,267	1,626	3,109	3,706	2,068	2,543	1,794					
58 Bad debts.....	1,020,027	12,541	6,246	4,088	59,191	35,235	35,238	38,776	68,914	131,733	138,761	145,437	124,367	199,500					
59 Interest paid.....	3,899,444	28,719	7,112	90,148	79,334	120,670	161,863	315,109	637,322	565,213	555,043	467,253	845,516	34,489					
60 Taxes paid.....	179,161	2,670	2,598	19,416	11,483	10,429	9,488	12,599	22,640	17,777	18,179	16,227	33,489	33,489					
61 Contributions or gifts.....	8,850	101	42	581	614	605	375	788	1,141	401	259	185	730	730					
62 Amortization.....	5,372	42	106	24	1,158	741	604	500	416	171	629	114	36	831					
63 Depreciation.....	108,882	897	1,674	1,457	9,430	5,344	6,718	6,879	7,800	16,506	14,158	11,051	8,979	18,389					
64 Depletion.....	365	-	-	21	90	110	41	62	112	43	65	21	21	24,411					
65 Advertising.....	164,546	1,289	1,455	951	15,018	8,349	7,618	7,113	10,795	23,969	22,964	22,570	18,044	14,292					
66 Amounts contributed under pension plans.....	45,756	294	128	66	2,013	1,290	1,525	2,441	2,669	6,809	5,754	5,380	4,664	12,515					
67 Amounts contributed under other employee benefit plans.....	13,611	286	99	21	559	312	587	752	1,014	2,195	1,501	1,597	1,210	5,478					
68 Net losses, sales other than capital assets.....	7,309	482	147	469	484	222	1,017	683	1,030	429	741	554	341	369,917					
69 Other deductions.....	1,976,931	33,793	29,884	710	149,033	147,485	146,544	131,938	206,731	160,800	168,948	148,083	349,702	351,426					
70 Compiled net profit (less net loss) (39 less 53).....	896,390	6,814	10,899	6,101	118,592	73,014	55,011	36,660	45,388	49,807	35,889	54,188	52,601	351,426					
71 Net income (less deficit), total (70 less 43).....	886,035	6,646	10,721	6,075	118,281	72,901	54,619	36,151	44,990	48,914	35,199	50,075	51,761	349,702					
72 Net income (less deficit) (71 less 79).....	860,851	4,936	4,725	102,472	72,548	53,810	36,235	44,193	48,632	35,199	50,075	51,761	349,702	349,702					
73 Statutory special deductions, total.....	107,109	2,948	3,724	1,784	10,579	4,772	7,027	6,288	4,964	3,841	3,757	6,695	14,292	36,438					
74 Net operating loss carryforward.....	41,918	2,374	3,707	1,549	9,810	3,816	5,256	4,317	3,038	360	532	4,514	2,258	34,167					
75 Dividends received deduction.....	65,130	17	235	768	937	1,771	1,943	1,926	3,481	3,225	6,308	9,778	34,167	34,167					
76 Income subject to tax.....	881,034	11,345	13,882	120,473	88,727	63,022	38,915	45,944	54,871	34,717	45,309	37,788	313,791	313,791					
77 Income tax.....	392,905	4,446	3,557	23,525	38,862	26,366	20,135	25,213	24,072	18,627	22,057	22,057	164,023	164,023					
78 Other than tax profit, less income tax on returns from 1120-S net income (less deficit) (71 less 72).....	25,184	1,710	4,158	15,809	15,809	809	284	797	282	-	-	-	-	187,403					
79 Form 1120-S net income (less deficit) (71 less 72).....	415,788	36,692	26,482	14,551	12,867	14,543	27,009	21,005	27,879	19,672	18,286	26,881	136,687	136,687					
80 Cash and assets other than own stock.....	22,199	1,114	539	4,557	1,933	1,731	1,311	1,077	3,720	1,879	1,869	1,740	649	649					
81 Corporation's own stock.....																			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(Thousand dollars)													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																
1	Number of returns, total.....	793	5,224	2,932	778	657	343	185	149	61	40	41	-	-	-	
2	Form 1120-S.....		98			3										
3	Total assets.....	28,336,254	-	87,726	100,342	709,014	550,420	1,020,651	1,208,765	1,302,231	2,359,984	2,053,318	2,781,616	2,781,616	6,628,878	9,533,309
4	Cash.....	672,598	-	10,811	11,913	77,174	34,062	54,257	55,372	74,950	103,372	39,310	42,878	42,878	118,712	101,416
5	Notes and accounts receivable.....	750,064	-	10,630	12,645	74,451	80,961	82,760	96,004	89,800	103,372	39,310	27,808	27,808	95,156	37,167
6	Less: Reserve for bad debts.....	10,483	-	76	126	697	4,105	1,499	1,497	1,967	502	60	60	60	60	404
7	Inventories, total.....	6,716	-	-	9	340	7	1,098	437	1,952	2,304	13	236	236	320	-
8	Last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Other than last-in, first-out.....	2,185	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Not stated.....	4,551	-	-	9	194	5	1,074	401	215	2,077	13	236	236	320	-
11	Investments, Government obligations:															
12	States and possessions.....	265,639	-	182	687	8,113	7,075	24,355	42,495	41,446	47,023	32,057	-	-	3,409	58,797
13	United States obligations.....	1,125,484	-	3,081	3,190	33,236	30,601	61,724	92,074	108,679	153,702	63,356	64,222	64,222	196,553	314,946
14	Not stated.....	70,815	-	387	1,013	8,279	5,235	9,023	13,939	6,698	7,621	5,109	7,497	7,497	6,014	-
15	Other current assets, including short-term market-able investments.....	511,260	-	6,321	9,577	44,394	41,100	60,874	74,293	10,299	28,641	189,308	2,998	2,998	14,770	28,485
16	Loans to stockholders.....	27,589	-	763	1,002	7,479	3,578	2,526	1,098	4,738	3,628	2,777	-	-	-	182,083
17	Mortgage and real estate loans.....	232,481	-	646	3,848	16,471	9,464	10,246	22,583	2,344	3,839	92	2	2	834	-
18	Other investments.....	23,126,550	-	39,574	42,351	369,500	279,713	607,700	725,483	836,793	1,662,197	1,434,470	2,391,630	2,391,630	5,997,231	8,739,908
19	Depreciable assets.....	460,932	-	5,703	7,962	39,237	17,144	35,381	38,079	38,832	136,544	30,770	18,077	18,077	50,491	53,012
20	Less: Accumulated amortization and depreciation.....	1,845,428	-	2,558	3,054	12,435	6,052	11,536	14,085	16,781	68,241	4,440	5	5	626	3,638
21	Depletable assets.....	1,085,707	-	1,383	2,515	52,688	7,102	62,849	64,509	32,645	206,800	190,892	238,268	238,268	138,009	-
22	Less: Accumulated depletion.....	230,148	-	602	1,177	41,405	4,718	26,633	27,036	32,245	50,549	28,590	12,959	12,959	4,234	-
23	Land.....	124,948	-	6,261	5,011	21,998	24,323	23,292	9,986	12,873	3,918	8,654	4,376	4,376	256	-
24	Intangible assets.....	45,226	-	30,612	598	2,843	3,020	3,386	964	390	3,036	374	19	19	3	-
25	Less: Accumulated amortization.....	33,505	-	29,357	513	1,374	229	1,398	371	118	125	1	-	-	-	21,279
26	Other assets.....	28,336,254	-	87,726	100,342	709,014	550,420	1,020,651	1,208,765	1,302,231	2,359,984	2,053,318	2,781,616	2,781,616	6,628,878	9,533,309
27	Total liabilities.....	325,653	-	7,430	3,616	21,306	28,306	23,267	11,629	29,456	43,984	26,201	17,601	17,601	59,978	52,879
28	Accounts payable.....	20,597	-	710	539	273	1,145	1,000	9,148	7,003	1	10,589	8,506	8,506	2,447	1,678
29	Bonds, notes, mortgages payable maturing in less than one year.....	383,020	-	8,529	5,123	49,016	19,591	58,750	62,109	43,073	112,587	261,536	431,941	431,941	484,705	2,700
30	Other current liabilities.....	274,397	-	2,881	3,990	13,478	5,383	15,540	18,231	14,232	24,947	16,588	7,173	7,173	22,255	129,379
31	Loans from stockholders.....	38,167	-	4,311	3,634	9,671	4,586	3,771	893	1,386	7,380	2,535	-	-	-	-
32	Bonds, notes, mortgages payable maturing in one year or more.....	1,838,401	-	4,842	6,219	67,192	79,214	76,808	64,107	123,104	235,043	261,536	431,941	431,941	484,705	23,390
33	Other liabilities.....	1,736,289	-	4,259	6,621	12,755	9,737	17,981	28,611	42,389	127,404	88,642	265,997	265,997	247,467	884,426
34	Capital stock, preferred.....	4,766,537	-	2,259	4,367	33,490	24,967	59,446	70,527	61,520	98,604	42,624	28,992	28,992	49,741	-
35	Capital stock, common.....	4,324,518	-	54,643	30,003	232,855	136,361	264,449	278,448	273,910	338,507	265,330	595,526	595,526	1,307,536	1,307,536
36	Paid-in or capital surplus.....	14,165,339	-	11,799	34,613	104,449	89,111	238,432	277,062	379,960	882,099	996,745	1,153,465	1,153,465	4,319,099	5,678,805
37	Surplus reserves.....	1,522,894	-	886	254	4,703	9,119	14,154	17,008	24,846	30,245	29,260	61,992	61,992	41,137	1,289,290
38	Earnings and undivided profits.....	3,210,442	-	14,823	1,363	139,826	142,900	247,953	370,992	301,632	459,183	312,668	210,423	210,423	875,099	1,63,226
39	Total compiled receipts.....	2,656,710	29,170	33,371	12,753	76,445	46,653	126,408	159,015	152,867	298,186	156,667	304,118	304,118	526,394	734,663
40	Business receipts.....	213,255	9,411	2,369	2,106	14,236	2,550	13,382	25,672	27,708	54,964	3,188	1,665	1,665	14,232	41,772
41	Interest on Government obligations (less amortiza-ble bond premium).....	37,451	242	532	117	2,030	1,135	2,148	2,903	2,915	5,287	3,387	3,233	3,233	8,354	5,168
42	Subject to surtax only.....	1,170	6	23	5	59	9	33	35	30	1	9	212	212	748	-
43	Wholly tax-exempt.....	17,195	123	28	16	434	292	945	1,471	1,327	1,819	1,163	5	5	152	9,420
44	Other interest.....	143,268	591	243	480	4,175	3,721	5,279	4,934	6,128	11,929	9,043	16,490	16,490	22,664	57,591
45	Rentals.....	21,677	75	237	415	1,966	1,218	3,154	2,597	2,685	1,684	1,523	66	66	2,038	4,019
46	Royalties.....	154,694	224	22,765	3,182	13,309	4,540	20,984	14,574	15,732	26,631	15,866	16,728	16,728	42	127
47	Net short-term capital gain reduced by net long-term capital loss.....	12,349	130	245	802	908	977	810	693	1,050	2,261	1,012	855	855	1,895	711
48	Net long-term capital gain reduced by net short-term capital loss.....	956,582	2,082	2,017	2,531	12,356	11,130	31,935	37,659	26,827	84,685	57,020	85,062	85,062	274,553	328,725
49	Net gain, sales other than capital assets.....	1,380	54	77	3	273	23	432	259	149	102	-	8	8	183,443	-
50	Dividends, domestic corporations.....	956,166	12,668	3,604	2,722	22,547	20,071	44,054	56,982	52,594	102,771	44,371	170,690	170,690	239,649	239,649
51	Dividends, foreign corporations.....	63,697	3,061	116	119	1,654	1,23	936	3,642	10,185	2,937	17,857	3,129	3,129	13,038	6,860
52	Other receipts.....	77,866	503	1,115	255	2,498	864	2,316	7,594	5,537	3,115	2,238	5,975	5,975	5,235	40,621

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

	Major for industrial group, item	Total active corporation returns	Size of total assets													(14)
			(Thousand dollars)													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
53	FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES—Continued	677,558	14,787	27,495	7,341	43,864	21,307	56,024	62,399	63,739	109,835	36,360	40,701	72,558	120,648	
54	Total compiled deductions.....	36,733	5,053	1,522	69	5,735	88	2,905	1,510	9,215	10,745	1,715	804	2,667	-	
55	Cost of sales and operations.....	37,296	360	2,467	1,797	5,735	2,947	4,478	4,439	3,485	3,894	2,881	1,253	1,246	2,614	
56	Compensation of officers.....	9,043	56	840	133	583	275	718	1,013	1,046	1,512	917	228	373	1,349	
57	Rent paid on business property.....	1,943	14	30	192	246	217	239	182	407	283	40	-	-	87	
58	Repairs.....	9,567	243	159	49	1,036	1,388	2,463	630	1,865	507	305	922	-	3,777	
59	Bad debts.....	64,172	1,027	584	453	4,235	4,400	6,543	7,204	6,727	12,352	3,655	6,650	6,565	-	
60	Interest paid.....	30,166	396	644	389	2,565	1,482	3,310	2,824	4,168	3,653	2,268	1,533	3,738	3,191	
61	Taxes paid.....	3,871	19	117	4	91	154	333	759	559	773	423	11	547	61	
62	Contributions or gifts.....	910	25	210	52	238	16	136	67	95	59	8	3	-	1	
63	Amortization.....	24,788	29	7,322	432	1,611	655	1,416	1,144	2,022	2,530	321	252	1,645	5,389	
64	Depreciation.....	155,700	2,957	559	184	4,067	3,789	19,928	28,266	18,923	46,116	11,423	13,540	5,713	35	
65	Depletion.....	4,080	4	1,672	69	511	53	742	267	353	266	43	4	10	90	
66	Advertising.....	3,499	7	1,402	12	40	52	124	450	428	336	434	162	370	1,018	
67	Amounts contributed under pension plans.....	843	-	42	23	125	10	120	74	103	128	37	50	23	108	
68	Amounts contributed under other employee benefit plans.....	6,911	2	372	6	439	28	224	52	45	112	369	-	5,322	-	
69	Net loss, sales other than capital assets.....	288,026	4,595	11,449	3,477	21,902	5,753	12,345	13,438	14,298	26,563	11,410	15,289	44,519	102,928	
70	Other deductions.....	1,379,152	14,383	5,376	5,412	32,581	25,346	70,384	96,616	89,128	188,351	120,307	263,417	453,836	614,015	
71	Compiled net profit (less net loss) (39 less 53).....	1,961,957	14,260	5,348	5,396	32,147	25,054	69,439	95,145	87,801	186,532	119,144	263,412	453,684	604,595	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	1,959,978	13,476	4,465	5,332	32,116	25,054	69,222	95,145	87,801	186,532	119,144	263,412	453,584	604,595	
74	Statutory special deductions, total.....	404,891	10,368	4,371	2,050	18,492	17,662	37,317	46,942	43,467	71,189	18,446	104,164	25,712	4,91	
75	Net operating loss carryforward.....	11,308	33	1,695	50	1,022	2,000	1,663	1,174	2,348	1,103	219	1	1	-	
76	Dividends received deduction.....	393,410	10,336	2,676	2,000	17,434	15,662	35,516	45,768	41,119	70,086	18,247	104,144	25,711	4,901	
77	Income subject to tax.....	278,639	6,112	4,585	4,174	19,157	10,981	34,680	45,552	36,384	50,874	26,745	12,473	12,473	6,194	
78	Income tax.....	100,350	2,740	1,313	1,177	6,212	3,129	10,126	15,026	14,523	17,187	11,734	9,479	4,379	3,325	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,878,802	11,643	4,063	4,235	26,369	22,217	60,258	81,590	74,405	171,164	108,573	253,938	449,457	610,190	
80	Form 1120-S net income (less deficit) (71 less 72).....	1,970	(4)	883	(4)	(4)	-	217	-	-	-	-	-	-	-	
81	Distributions to stockholders:	1,493,171	14,583	8,283	3,503	30,242	17,098	37,545	49,656	50,478	127,718	93,305	225,111	318,707	516,882	
82	Cash and assets other than own stock.....	162,952	35	6	4	6,931	834	1,262	1,079	1,834	4,991	6,779	16,946	59,161	63,090	
83	Corporation's own stock.....															
1	FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES															
2	Form 1120-S, total.....	3,854	159	1,869	379	811	261	213	85	33	21	12	2	5	4	
3	Total assets.....	5,713,902	-	31,907	27,220	180,637	177,032	337,957	305,808	236,518	335,118	437,684	110,956	757,773	2,775,292	
4	Cash.....	343,973	-	8,864	6,243	40,255	37,723	48,441	43,491	35,459	26,714	26,709	5,642	30,140	34,292	
5	Notes and accounts receivable.....	1,653,095	-	8,865	8,089	55,350	41,836	110,072	120,225	102,578	109,195	102,689	46,374	118,210	829,612	
6	Less: Reserve for bad debts.....	4,949	-	64	33	362	3,481	288	248	25	5	2	-	-	441	
7	Inventories, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Other than last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Not stated.....	4	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Investments, Government obligations:															
12	States and possessions.....	72,524	-	-	-	2,452	7,456	5,854	4,038	5,629	12,349	17,196	6,578	2,523	8,449	
13	United States obligations.....	1,167,132	-	167	1	4,114	6,760	8,387	12,273	7,071	25,291	138,931	6,578	405,723	558,414	
14	Net current assets, including short-term marketable investments.....	228,340	-	1,878	404	6,861	1,794	10,263	14,104	3,420	6,291	9,059	47,583	2,529	124,154	
15	Loans to stockholders.....	3,244	-	176	-	126	194	1,101	804	53	840	-	-	-	-	
16	Mortgage and real estate loans.....	21,865	-	340	225	3,789	194	1,101	1,010	12,016	840	-	-	-	-	
17	Other investments.....	1,915,864	-	5,814	9,017	48,285	74,435	125,034	87,641	48,582	111,776	114,743	2,872	76,073	1,211,592	
18	Depreciable assets.....	106,099	-	5,213	1,683	13,698	5,076	12,260	6,492	5,552	18,091	25,780	448	3,025	8,781	
19	Less: Accumulated amortization and depreciation.....	51,698	-	1,289	1,089	7,416	2,124	5,040	3,279	2,206	6,700	17,973	116	1,081	3,365	
20	Depletable assets.....	6,123	-	284	-	15	-	1,810	4,014	-	-	-	-	-	-	
21	Less: Accumulated depletion.....	375	-	259	-	-	-	103	13	-	-	-	-	-	-	
22	Land.....	31,550	-	569	62	2,954	192	3,137	1,016	362	11,412	11,846	-	-	-	
23	Intangible assets.....	2,031	-	759	88	165	147	561	75	130	73	33	-	-	-	
24	Less: Accumulated amortization.....	613	-	152	88	107	26	170	28	42	37	6	-	-	-	
25	Other assets.....	201,816	-	2,742	2,575	8,842	7,050	10,193	6,339	9,558	19,828	8,679	1,575	120,631	3,804	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES—Continued																
26 Total liabilities.....	5,713,902	-	31,907	27,220	180,637	177,032	337,957	305,808	236,518	335,118	437,684	110,956	757,773	2,775,292		
27 Accounts payable.....	2,264,817	-	2,995	4,432	61,714	58,128	100,441	89,075	82,846	50,624	72,007	14,194	129,334	1,599,027		
28 Deposits and withdrawable shares.....	18,171	-	-	-	1,873	1,221	4,092	1,174	8	9,803	176,614	21,707	114,291	484,574		
29 Bonds, notes, mortgages payable maturing in less than one year.....	1,083,639	-	2,409	3,870	19,122	26,717	68,331	56,865	51,511	57,628	176,614	21,707	114,291	484,574		
30 Other current liabilities.....	347,833	-	2,334	1,684	8,754	6,601	16,027	22,488	12,103	34,779	12,875	29,820	27,733	172,635		
31 Loans from stockholders.....	11,075	-	3,463	1,384	1,665	864	2,223	1,167	308	1	40,897	32,025	292,837	298,537		
32 Bonds, notes, mortgages payable maturing in one year or more.....	775,610	-	7,046	2,580	11,290	6,403	17,696	20,629	18,347	27,323	40,897	32,025	292,837	298,537		
33 Other liabilities.....	366,549	-	647	1,539	6,196	3,429	13,086	13,429	18,868	48,221	10,189	3,082	139,069	108,794		
34 Capital stock, preferred.....	50,104	-	3,833	743	3,535	6,083	8,164	6,365	4,246	9,358	4,997	6,480	800	800		
35 Paid-in or capital surplus.....	240,102	-	14,571	7,583	30,249	29,159	31,482	22,979	15,061	21,176	30,038	4,108	14,595	19,101		
36 Surplus reserves.....	139,080	-	2,085	2,085	20,069	4,629	23,073	23,376	4,769	23,839	8,910	700	3,824	20,311		
37 Earned surplus and undivided profits.....	402,976	-	18,883	1,320	15,176	32,063	49,411	47,931	28,220	50,768	84,801	5,320	27,316	69,538		
38 Total compiled receipts.....	1,078,534	3,746	35,290	17,148	112,569	77,446	142,352	113,951	80,599	70,386	93,038	19,039	74,061	238,949		
39 Business receipts.....	338,253	48	11,969	6,788	60,610	29,172	42,720	48,466	44,167	34,412	45,671	9,109	21,095	4,026		
40 Interest on Government obligations (less amortizable bond premium):																
41 Wholly taxable.....	18,243	-	1	-	73	111	1,175	486	169	1,030	1,918	-	7,407	5,873		
42 Subject to surtax only.....	25	-	-	-	10	-	-	-	-	-	4	-	8	3		
43 Wholly tax-exempt.....	6,506	-	24	-	255	527	1,553	418	680	623	1,133	321	242	716		
44 Other interest.....	49,038	51	87	27	1,048	854	2,009	2,058	1,637	1,534	2,362	1,829	4,684	30,858		
45 Rents.....	3,154	-	155	-	255	40	572	229	145	868	890	-	-	-		
46 Royalties.....	326	-	237	-	-	-	72	3	1	13	553	-	578	-		
47 Net short-term capital gain reduced by net long-term capital loss.....	3,521	59	517	62	27	502	689	307	151	76	-	-	-	-		
48 Net long-term capital gain reduced by net short-term capital loss.....	30,746	675	192	765	1,190	2,588	3,945	3,971	1,126	6,742	6,064	-	706	2,782		
49 Net gain, sales other than capital assets.....	547,323	1,567	19,450	9,192	40,100	32,047	79,647	50,187	30,551	17,891	29,711	6,711	38,315	191,954		
50 Dividends, less than 100% owned.....	11,280	67	141	43	1,020	1,403	1,211	827	1,026	1,763	2,383	201	827	368		
51 Dividends, 100% owned.....	1,086	-	-	-	13	21	12	447	34	8	520	15	15	16		
52 Other receipts.....	49,033	1,265	2,517	271	7,968	10,181	8,747	6,592	872	5,426	1,829	868	184	2,353		
53 Total compiled deductions.....	873,615	2,517	38,231	16,787	105,985	62,773	121,404	80,852	62,381	53,900	72,398	15,152	59,982	181,253		
54 Cost of sales and operations.....	3,295	-	10	207	785	562	555	-	11,336	1,176	9,569	-	6,540	9,020		
55 Compensation of officers.....	141,075	391	7,752	3,564	25,314	19,550	25,340	14,880	11,336	6,819	9,569	-	6,540	9,020		
56 Rent paid on business property.....	28,608	113	1,811	632	4,061	2,223	3,841	2,981	2,034	2,044	2,369	435	2,143	3,921		
57 Repairs.....	1,598	42	182	2	195	66	223	167	84	270	187	24	211	23		
58 Bad debts.....	776	42	386	189	1,852	1,359	354	237	435	4	103	11	56	33,561		
59 Interest paid.....	68,156	76	386	489	2,894	1,626	4,418	3,428	2,326	3,002	6,190	1,992	9,530	5,886		
60 Taxes paid.....	31,233	150	793	489	2,894	1,626	3,641	3,495	2,363	2,890	2,901	829	3,276	5,886		
61 Contributions or gifts.....	2,040	13	193	-	103	259	201	169	199	119	205	2	103	667		
62 Amortization.....	651	-	186	24	109	28	74	90	1	63	71	5	-	-		
63 Depreciation.....	9,073	23	429	355	1,286	583	1,393	736	581	948	1,164	122	526	927		
64 Depletion.....	141	-	36	-	3	-	28	74	-	-	-	-	-	-		
65 Advertising.....	17,882	131	1,054	785	3,558	888	2,378	1,684	858	948	1,945	110	364	3,179		
66 Amounts contributed under pension plans.....	22,537	-	-	21	1,012	1,568	1,982	2,624	1,823	762	1,840	489	2,011	8,405		
67 Amounts contributed under other employee benefit plans.....	3,582	-	23	124	181	64	464	386	366	552	468	76	196	682		
68 Net loss, sales other than capital assets.....	2,311	19	174	10	426	109	53	350	-	-	1,170	-	35,026	114,908		
69 Other deductions.....	539,368	1,555	25,351	10,385	64,039	33,543	76,459	49,551	39,975	34,303	44,216	10,057	35,026	114,908		
70 Compiled net profit (less net loss) (39 less 53).....	204,919	1,229	22,941	361	6,584	14,673	20,948	33,099	18,178	16,486	20,640	3,887	14,079	57,696		
71 Net income (less deficit), total (70 less 43).....	198,413	1,215	22,965	361	6,529	14,146	19,395	32,681	17,498	15,863	19,507	3,566	13,837	56,980		
72 Net income (less deficit) (71 less 79).....	197,972	1,218	22,753	96	6,000	14,146	19,333	32,681	17,498	15,863	19,507	3,566	13,837	56,980		
73 Victory special deduction, total.....	14,388	89	971	427	2,245	1,576	2,009	1,301	1,067	1,580	2,025	169	651	278		
74 Net operating loss carryforward.....	5,189	37	861	385	1,405	1,451	1,067	625	205	1,533	2,025	169	651	278		
75 Dividends received deduction.....	9,162	52	110	42	439	1,125	942	862	862	1,427	2,025	169	651	278		
76 Income subject to tax.....	206,784	1,494	1,623	2,280	10,738	14,762	19,984	32,746	16,724	14,398	17,803	3,697	14,133	56,702		
77 Income tax.....	95,501	567	3,389	3,255	3,900	6,083	8,840	15,698	8,299	5,610	7,636	1,755	7,135	28,805		
78 Total compiled net profit, less income tax on returns other than Form 1120-S (76 less 77).....	109,418	662	2,212	265	6,838	8,679	12,108	17,401	8,425	10,876	13,004	2,132	6,944	28,891		
79 From 1120-S net income (70 less 77).....	441	(4)	2,212	265	(4)	-	62	-	-	-	-	-	-	-		
80 Distributions to stockholders.....	28,489	4,754	762	231	385	1,418	1,932	5,349	2,583	721	1,405	373	1,101	8,075		
81 Cash and assets other than own stock.....	9,507	-	1	-	165	864	920	-	2,681	250	270	-	156	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Total assets	Total liabilities	Net worth	Net worth as a percent of total assets	
			\$1 under \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 or more						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)						
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																					
1	Number of returns, total.....	4,019	104	360	331	900	489	606	330	246	246	144	99	86	78						
2	Form 1120-S.....	31	-	-	-	-	-	-	-	-	-	-	-	-	-						
3	Total assets.....	162,831,750	-	7,162	25,356	250,360	345,717	976,843	1,163,590	1,748,335	3,886,062	5,034,246	6,900,473	13,323,741	129,169,865						
4	Cash.....	3,418,823	-	2,363	4,545	62,605	68,423	139,122	127,047	158,926	241,961	234,597	217,266	383,529	1,778,439						
5	Notes and accounts receivable.....	845,728	-	1,288	4,164	15,182	9,431	17,404	17,875	26,363	26,363	5,974	19,338	52,799	647,159						
6	Less: Reserve for bad debts.....	14,558	-	-	70	129	-	280	3,379	2,406	195	225	198	7,676	6,337						
7	Inventories, total.....	11,827	-	-	-	-	-	-	-	-	448	-	5,042	-	-						
8	Last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
9	Other than last-in, first-out.....	5,490	-	-	-	-	-	-	-	-	-	-	-	-	-						
10	Not stated.....	6,337	-	-	-	-	-	-	-	-	448	-	5,042	-	-						
11	Investments, Government obligations:																				
12	States and possessions.....	12,871,156	-	202	507	13,091	38,414	93,463	138,063	284,389	703,107	864,667	1,347,095	1,862,261	7,525,897						
13	United States obligations.....	11,872,099	-	391	1,692	52,390	75,057	198,196	217,730	292,044	626,125	16,241	983,366	1,447,143	7,280,488						
14	Not stated.....	65,019	-	83	72	178	8,545	12,833	12,169	19,898	-	-	-	-	-						
15	Other current assets, including short-term marketable investments:	60,229	-	45	-	882	2,226	5,444	6,504	2,336	4,263	2,522	2,485	3,397	30,125						
16	Loans to stockholders.....	1,919	-	-	479	535	669	211	127,767	185,809	465,708	761,730	1,215,900	3,152,095	38,431,344						
17	Mortgages and real estate loans.....	44,495,604	-	204	1,260	17,517	28,401	107,849	127,767	538,843	1,277,674	1,715,575	2,305,406	4,931,369	65,230,012						
18	Other investments.....	76,791,219	-	1,016	3,712	45,856	69,668	266,413	345,625	70,218	118,983	122,582	147,034	178,488	1,211,745						
19	Depreciable assets.....	1,970,645	-	998	3,466	10,999	10,790	40,498	54,842	70,218	118,983	122,582	147,034	178,488	1,211,745						
20	Less: Accumulated amortization and depreciation.....	59,618	-	360	946	1,385	520	4,330	2,971	4,314	4,006	2,615	11,082	3,999	23,090						
21	Depletable assets.....	2,134	-	-	-	-	-	-	-	-	-	-	-	-	-						
22	Less: Accumulated depletion.....	24	-	-	-	-	-	-	-	-	-	-	-	-	-						
23	Land.....	28,235	-	-	3	3,556	2,029	3,422	2,050	2,097	1,251	1,641	7,157	1,239	3,590						
24	Intangible assets.....	2,122	-	-	27	28	29	518	7	816	230	90	-	-	32						
25	Less: Accumulated amortization.....	503	-	-	19	20	-	-	-	-	-	-	-	-	-						
26	Other assets.....	10,469,694	-	932	6,464	29,075	32,555	100,940	120,261	171,021	424,033	614,250	661,664	1,315,460	6,993,039						
27	Total liabilities.....	162,831,750	-	7,162	25,356	250,360	345,717	976,843	1,163,590	1,748,335	3,886,062	5,034,246	6,900,473	13,323,741	129,169,865						
28	Accounts payable.....	448,185	-	2,156	5,250	5,063	2,620	18,011	15,127	12,040	13,295	176	5,378	49,792	319,277						
29	Deposits and withdrawable shares.....	7,185	-	-	14	329	329	1,731	2,045	1,961	1,105	-	-	-	-						
30	Bonds, notes, mortgages payable maturing in less than one year.....	53,361	-	1,323	685	2,264	92	1,816	2,290	2,378	109	1,000	3,239	-	38,165						
31	Other current liabilities.....	201,479	-	372	531	1,976	7,065	14,691	17,318	33,287	12,314	7,290	17,327	36,268	53,040						
32	Bonds, notes, mortgages payable maturing in one year or more.....	432,018	-	70	1,302	5,038	775	4,606	3,758	7,208	10,091	3,501	-	23,208	372,461						
33	Other liabilities.....	136,956,258	-	1,558	4,734	85,767	133,688	434,525	591,395	1,061,217	2,504,439	3,497,050	4,924,096	9,897,637	113,820,152						
34	Capital stock, preferred.....	110,327	-	-	35	51,465	2,469	3,317	2,102	1,289	2,143	1,800	1,945	1,167	94,060						
35	Capital stock, common.....	2,417,200	-	2,080	6,549	17,369	69,483	143,456	126,433	124,917	175,913	181,583	171,070	374,110	990,241						
36	Paid-in or capital surplus.....	645,014	-	57	2,143	30,929	29,141	32,774	34,639	30,929	37,946	33,249	23,694	83,737	319,336						
37	Surplus reserves.....	4,131,270	-	144	550	10,796	16,710	38,255	66,698	62,021	134,131	228,855	241,660	572,197	2,759,253						
38	Earnings and undivided profits.....	17,429,324	-	1,598	3,577	70,608	83,345	283,161	301,785	411,069	984,576	1,079,742	1,512,064	2,285,625	10,403,880						
39	Total compiled receipts.....	37,306,765	-	12,203	15,783	99,812	143,135	395,096	443,299	679,185	1,348,051	1,673,339	1,815,033	4,091,386	26,422,465						
40	Business receipts.....	30,272,349	-	11,809	14,578	88,085	124,728	351,809	387,852	606,389	1,188,371	1,480,175	1,541,762	3,541,568	20,812,092						
41	Interest on Government obligations (less amortizable bond premium):																				
42	Wholly taxable.....	337,144	-	10	33	1,605	2,184	6,123	6,569	8,505	17,843	19,269	24,411	38,970	210,357						
43	Wholly tax-exempt.....	420,160	-	24	7	38	63	48	186	275	347	275	141	48	178						
44	Partly taxable.....	4,720,738	-	7,414	199	2,755	4,111	12,974	15,826	9,267	21,595	81,378	42,385	59,214	245,716						
45	Rentals.....	428,858	-	6	172	675	1,003	4,099	5,303	5,679	8,957	10,187	11,900	19,721	41,104						
46	Royalties.....	11,729	-	1	-	1	197	469	748	145	96	162	126	295	11,027						
47	Net short-term capital gain reduced by net long-term capital loss.....	5,872	-	2	6	138	-	-	-	-	-	-	-	-	-						
48	Net long-term capital gain reduced by net short-term capital loss.....	178,038	-	6	12	833	1,073	3,089	5,671	7,342	14,476	16,401	17,047	39,415	71,025						
49	Net gain, sales other than capital assets.....	9,715	-	-	-	137	20	186	5	293	764	15	23	234	8,038						
50	Dividends, domestic corporations.....	488,587	-	2	10	430	893	3,577	5,157	8,752	19,916	26,347	37,107	54,950	329,598						
51	Dividends, foreign corporations.....	3,414	-	6	739	4,476	4,542	9,153	11,816	9,507	19,376	9,359	18,918	47,204	262,756						

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(\$250,000,000 or more)
		Zero assets	(\$1 under \$50,000)	(\$50,000 under \$100,000)	(\$100,000 under \$500,000)	(\$500,000 under \$1,000,000)	(\$1,000,000 under \$2,500,000)	(\$2,500,000 under \$5,000,000)	(\$5,000,000 under \$10,000,000)	(\$10,000,000 under \$25,000,000)	(\$25,000,000 under \$50,000,000)	(\$50,000,000 under \$100,000,000)	(\$100,000,000 under \$250,000,000)	(\$250,000,000 or more)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS—Continued																
53 Total compiled deductions.....	35,058,199	162,539	13,206	14,956	97,991	136,118	387,502	419,380	637,164	1,269,492	1,573,434	1,649,399	3,837,852	24,859,166		
54 Cost of sales and operations.....	17,355,850	66,783	1,429	1,880	32,428	36,009	135,674	155,696	267,382	618,674	759,495	765,643	1,885,504	12,629,353		
55 Compensation of officers.....	174,417	1,287	1,479	2,206	5,936	5,038	13,161	12,166	12,042	14,896	15,055	16,405	25,178	477,368		
56 Rent paid on business property.....	219,519	831	279	528	1,439	3,173	3,352	2,780	3,746	10,210	7,798	12,856	26,892	145,635		
57 Repairs.....	2,630	5	1	1	53	198	268	232	299	314	219	383	193	464		
58 Bad debts.....	12,811	29	185	122	101	101	419	298	2,128	599	995	970	1,212	5,813		
59 Interest paid.....	56,747	348	50	80	470	369	1,316	2,433	1,373	2,100	1,189	1,104	5,236	40,679		
60 Taxes paid.....	767,864	3,190	145	342	1,921	2,898	7,392	8,779	12,841	27,755	40,250	44,876	97,139	520,636		
61 Contributions or gifts.....	12,558	21	1	1	58	41	126	430	148	232	214	816	4,127	6,303		
62 Amortization.....	352	—	—	—	22	14	43	137	103	14	17	—	—	2		
63 Depreciation.....	198,361	667	106	205	998	646	2,275	2,719	3,481	4,989	6,769	8,375	16,166	151,365		
64 Depletion.....	7,834	—	—	—	—	2	—	10	1	—	47	28	84	7,662		
65 Advertising.....	84,872	251	31	152	1,682	1,594	2,634	1,900	2,870	3,447	3,175	4,193	10,251	52,692		
66 Amounts contributed under pension plans.....	112,977	449	—	—	271	810	806	1,123	1,189	2,328	4,351	5,365	11,800	84,890		
67 Amounts contributed under other employee benefit plans.....	152,271	248	1	29	254	212	966	1,123	1,633	5,582	4,341	5,615	16,870	115,397		
68 Net loss, sales other than capital assets.....	1,162	16	—	1	22	85,013	217,128	229,845	327,811	578,375	728,810	782,750	1,737,192	11,050,550		
69 Other deductions.....	15,898,024	88,414	9,685	9,346	53,115	7,017	7,594	23,919	42,021	78,559	99,905	165,634	253,534	1,363,299		
70 Combined net profit (less net loss) (39 less 53).....	2,248,566	5,439	21,003	827	1,821	7,017	4,029	19,775	32,754	56,964	71,948	123,249	194,320	1,317,583		
71 Net income (less deficit), total (70 less 43).....	1,828,406	4,127	21,021	542	2,217	2,702	4,029	19,775	32,754	56,964	71,948	123,249	194,320	1,317,583		
72 Net income (less deficit) (71 less 79).....	1,826,755	4,127	21,021	542	2,217	2,702	4,029	19,775	32,754	56,964	71,948	123,249	194,320	1,317,583		
73 Statutory special deductions, total.....	420,507	4,521	114	328	767	1,994	5,760	7,227	12,707	29,606	31,941	33,847	64,634	227,061		
74 Net operating loss carryforward.....	116,760	3,221	113	324	1,456	1,456	3,187	3,526	6,062	14,228	12,523	5,629	25,165	40,856		
75 Dividends received deduction.....	303,737	1,300	1	4	297	537	2,573	3,701	6,645	15,378	19,418	28,218	39,460	186,205		
76 Income subject to tax.....	3,146,874	11,522	3,973	5,086	41,726	34,477	88,007	98,621	122,985	176,640	226,207	445,261	207,453	1,684,916		
77 Income tax.....	746,106	2,325	185	314	2,843	3,859	8,140	9,838	13,553	18,838	25,577	44,319	61,311	554,964		
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,502,460	3,114	3,188	513	3,102	3,118	3,546	14,081	28,468	59,721	74,328	121,315	192,223	1,008,335		
79 Form 1120-S net income (less deficit) (71 less 72).....	1,651	—	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)		
80 Distributions to stockholders.....	404,814	250	150	393	2,264	2,046	4,683	4,821	6,097	14,189	23,697	33,558	62,311	250,395		
81 Cash and assets other than own stock.....	71,159	—	—	517	129	263	2,758	1,420	1,813	8,076	1,852	4,736	10,761	38,834		
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																
1 Number of returns, total.....	21,060	801	11,365	4,010	4,351	285	168	53	12	11	3	—	1	—		
2 Form 1120-S.....	3,140	40	1,725	758	603	(4)	4	—	—	—	—	—	—	—		
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																
3 Total assets.....	2,517,848	—	208,506	284,268	860,170	1,97,835	248,005	181,520	86,664	158,933	98,322	—	193,325	—		
4 Cash.....	435,434	—	52,013	61,565	155,163	39,391	39,315	33,865	7,306	27,194	14,692	—	4,930	—		
5 Notes and accounts receivable.....	1,007,695	—	84,559	117,962	382,893	106,510	105,411	56,897	35,192	33,599	37,899	—	46,793	—		
6 Less: Reserve for bad debts.....	9,869	—	1,125	674	3,864	15	792	153	1,237	216	—	—	—	—		
7 Inventories, total.....	1,982	—	140	362	713	15	727	—	—	13	—	—	12	—		
8 Last-in, first-out.....	137	—	—	—	136	—	1	—	—	—	—	—	—	—		
9 Other than last-in, first-out.....	483	—	109	321	577	15	—	—	—	13	—	—	—	—		
10 Not stated.....	1,362	—	31	41	552	—	726	—	—	—	—	—	12	—		
11 Investments, Government obligations: States and possessions.....	17,315	—	11	21	3,601	593	2,369	4,482	—	6,238	—	—	—	—		
12 United States obligations.....	39,471	—	1,127	2,036	6,125	1,247	8,153	12,825	6,615	1,343	—	—	—	—		
13 Not stated.....	6,264	—	524	808	4,468	19	92	953	—	—	—	—	—	—		
14 Other current assets, including short-term marketable investments.....	52,393	—	4,973	6,670	16,225	3,061	6,140	1,365	859	12,727	299	—	74	—		
15 Loans to stockholders.....	13,581	—	2,660	4,556	3,337	1,963	593	472	—	—	—	—	—	—		
16 Mortgage and real estate loans.....	18,057	—	1,443	17,975	5,631	1,064	2,643	225	4,738	—	—	—	—	—		
17 Other investments.....	511,424	—	15,424	17,975	104,654	13,487	55,904	50,762	28,179	57,041	32,527	—	138,921	—		
18 Depreciable assets.....	35,293	—	35,293	108,963	108,963	19,728	17,283	10,694	5,115	18,706	2,120	—	2,795	—		
19 Less: Accumulated amortization and depreciation.....	105,509	—	18,232	14,508	42,658	8,361	6,284	4,600	1,351	8,726	—	—	—	—		
20 Depreciable assets.....	644	—	162	608	151	—	32	—	—	—	—	—	—	—		
21 Less: Accumulated depletion.....	208	—	20	177	41	—	—	—	—	—	—	—	—	—		
22 Land.....	36,460	—	600	2,514	21,692	2,712	4,613	601	309	3,419	—	—	—	—		
23 Intangible assets.....	10,477	—	1,973	1,627	2,193	330	693	3,314	5	—	—	—	—	—		
24 Less: Accumulated amortization.....	3,028	—	1,773	1,627	2,193	95	693	3,314	5	—	—	—	—	—		
25 Other assets.....	226,364	—	26,813	49,764	91,900	19,233	10,858	11,095	996	4,196	11,511	—	—	—		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Total active corporation returns			Size of total assets (Thousand dollars)													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE—Continued																
26	Total liabilities.....	2,517,848	-	208,506	284,368	860,170	137,835	248,005	181,520	86,664	158,933	98,322	-	-	193,325	
27	Accounts payable.....	991,530	-	88,445	108,295	343,054	109,107	106,016	69,170	36,076	38,634	53,546	-	-	39,187	
28	Deposits and withdrawable shares.....	1,759	-	239	437	44	486	-	486	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	135,437	-	16,739	15,553	47,769	4,944	18,407	14,858	6,915	6,785	3,467	-	-	-	
30	Other current liabilities.....	123,735	-	12,672	16,100	43,512	12,455	15,684	8,079	2,040	9,917	3,276	-	-	-	
31	Loans from stockholders.....	12,197	-	3,092	2,954	2,954	485	787	1,852	-	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	173,537	-	16,980	20,800	60,190	13,044	17,678	4,708	8,753	28,198	3,186	-	-	-	
33	Other liabilities.....	105,137	-	5,411	7,499	24,312	10,196	13,189	20,762	3,666	4,495	715	-	-	14,892	
34	Capital stock, preferred.....	18,017	-	1,407	21	8,426	365	3,437	3,999	262	100	-	-	-	-	
35	Capital stock, common.....	328,883	-	51,641	56,162	123,341	13,607	27,823	15,920	15,529	9,461	3,927	-	-	11,462	
36	Paid-in or capital surplus.....	124,301	-	5,166	5,137	21,885	765	10,541	10,296	4,235	40,168	21,738	-	-	4,370	
37	Surplus reserves.....	56,401	-	237	1,455	4,219	672	4,146	3,140	192	1,547	1,932	-	-	38,851	
38	Earned surplus and undivided profits.....	446,914	-	6,477	49,766	180,071	32,195	30,253	28,240	8,996	19,628	6,535	-	-	84,753	
39	Total compiled receipts.....	1,854,260	11,370	323,000	279,376	588,560	141,041	160,393	109,309	31,131	123,911	37,255	-	-	48,914	
40	Business receipts.....	1,743,012	10,700	314,815	271,865	559,088	133,233	146,329	104,878	28,317	113,402	31,749	-	-	28,636	
41	Interest on Government obligations (less amortizable bond premium):	1,297	3	-	27	220	67	238	301	112	78	-	-	-	251	
42	Wholly taxable.....	32	-	8	-	15	-	-	6	-	2	-	-	-	1	
43	Subject to surtax only.....	733	-	-	-	117	19	56	216	100	179	-	-	-	46	
44	Wholly tax-exempt.....	9,173	12	485	572	4,537	401	1,018	756	675	442	39	-	-	236	
45	Other interest.....	11,915	151	948	882	6,887	1,065	1,030	257	15	710	-	-	-	-	
46	Rents.....	69	-	-	-	58	-	2	-	-	-	7	-	-	-	
47	Royalties.....	351	-	46	9	167	-	34	-	90	-	-	-	-	5	
48	Net short-term capital gain reduced by net long-term capital loss.....	31,632	377	583	221	2,725	154	1,862	283	508	8,728	4	-	-	16,187	
49	Net long-term capital gain reduced by net short-term capital loss.....	11,055	3	570	518	1,096	3,057	5,811	723	-	-	-	-	-	-	
50	Net gain, sales other than capital assets.....	13,234	8	103	318	2,577	156	984	24	52	201	3,655	-	-	3,241	
51	Dividends, domestic corporations.....	1,427	-	-	-	10	-	24	-	-	-	1,136	-	-	205	
52	Dividends, foreign corporations.....	30,330	116	5,442	4,994	11,063	2,887	3,005	1,837	46	169	665	-	-	106	
53	Other receipts.....	1,710,026	11,310	314,891	266,411	539,306	136,042	147,573	100,979	25,466	110,944	26,919	-	-	30,185	
54	Total compiled deductions.....	306,237	402	52,495	54,538	90,456	23,006	34,028	28,035	3,503	19,774	5,329	-	-	-	
55	Cost of sales and operations.....	310,162	2,430	71,046	64,540	114,400	19,050	16,327	10,000	2,555	3,922	1,244	-	-	553	
56	Compensation of officers.....	56,612	437	11,406	6,968	18,255	3,716	4,876	3,234	889	3,415	1,244	-	-	2,174	
57	Rent paid on business property.....	3,561	65	478	598	1,281	337	304	264	21	209	201	-	-	44	
58	Repairs.....	12,278	52	1,284	2,544	5,815	1,032	857	342	99	208	29	-	-	6	
59	Bad debts.....	12,443	227	1,169	1,550	5,053	653	1,510	589	330	1,283	71	-	-	8	
60	Interest paid.....	35,325	256	6,296	4,769	11,406	2,634	3,434	2,076	649	2,661	753	-	-	301	
61	Taxes paid.....	2,321	34	42	284	847	106	248	209	34	481	24	-	-	12	
62	Contributions or gifts.....	1,119	1	154	42	283	77	79	6	27	3	9	-	-	-	
63	Amortization.....	31,758	226	5,160	4,522	11,977	1,891	1,721	1,777	524	3,372	213	-	-	375	
64	Depreciation.....	171	136	9	109	39	13	-	13	-	-	-	-	-	-	
65	Depletion.....	21,592	136	5,402	4,296	7,548	1,792	1,136	628	207	180	318	-	-	49	
66	Amounts contributed under pension plans.....	16,883	13	864	1,035	4,255	1,983	2,239	2,511	371	938	1,463	-	-	1,411	
67	Amounts contributed under other employee benefit plans:	7,271	15	800	434	1,808	536	647	647	227	1,519	369	-	-	66	
68	Net loss, sales other than capital assets.....	409	-	146	7	108	5	88	14	2	-	3	-	-	36	
69	Other deductions.....	891,784	7,016	158,332	119,787	265,675	79,224	79,876	50,634	16,017	72,979	17,094	-	-	25,150	
70	Compiled net profit (less net loss) (39 less 53).....	144,234	60	8,109	12,965	49,254	4,999	12,820	8,330	5,665	12,967	10,336	-	-	18,729	
71	Net income (less deficit), total (70 less 43).....	143,501	60	8,109	12,965	49,254	4,980	12,774	8,114	5,565	12,788	10,336	-	-	18,683	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	120,289	26	3,837	9,726	33,306	5,417	12,491	8,114	5,565	12,788	10,336	-	-	18,683	
74	Statutory special deductions, total.....	16,687	132	2,080	952	3,282	340	1,056	1,288	1,270	347	3,204	-	-	2,756	
75	Net operating loss carryforward.....	10,847	126	2,032	702	1,255	204	284	770	191	178	99	-	-	-	
76	Dividends received deduction.....	10,847	6	48	251	2,007	136	772	518	1,079	1,69	7105	-	-	2,756	
77	Income subject to tax.....	140,919	1,046	13,326	13,581	42,907	7,029	13,050	9,037	4,334	13,290	7,132	-	-	16,187	
78	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	94,337	339	3,834	4,131	14,002	2,855	5,814	4,488	2,109	4,532	3,696	-	-	4,047	
79	Form 1120-S net income (less deficit) (71 less 72).....	23,212	34	4,272	3,239	15,831	(4)	273	-	-	-	-	-	-	14,682	
80	Distributions to stockholders:															
81	Cash and assets other than own stock.....	38,173	172	5,105	2,614	17,292	662	3,341	2,114	1,169	1,220	2,084	-	-	2,400	
	Corporation's own stock.....	2,953	-	243	41	2,175	-	239	-	71	-	-	-	-	184	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Zero assets	(1)
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$75,000,000	\$75,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2	3	4	5	6	7	8	9	10	11	12	13						

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Zero assets	Size of total assets (Thousand dollars)											(14)	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)
Total active corporation returns		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS—Continued															
53	Total compiled deductions.....	8,538,729	129,984	727,894	651,998	2,833,414	1,108,277	1,123,480	627,979	416,104	328,237	189,828	171,110	126,313	104,111
54	Cost of sales and operations.....	183,366	3,267	41,915	12,270	41,870	17,862	22,708	11,748	1,962	5,139	4,790	5,290	—	14,545
55	Compensation of officers.....	555,835	5,212	86,663	68,698	239,423	55,658	51,490	20,775	10,489	7,186	3,461	2,180	2,957	1,023
56	Rent paid on business property.....	363,945	7,816	59,396	23,801	105,670	40,263	36,601	22,212	22,864	8,487	5,048	9,907	5,533	19,154
57	Repairs.....	276,886	3,632	20,993	26,801	105,279	40,263	33,751	17,817	10,352	7,233	5,232	2,674	1,015	1,814
58	Bad debts.....	32,242	404	2,864	2,529	10,484	4,604	4,680	2,044	1,650	1,362	331	1,003	42	245
59	Interest paid.....	1,393,798	20,907	39,839	71,912	413,637	206,019	223,758	133,976	88,154	75,022	36,962	36,398	26,667	18,547
60	Taxes paid.....	1,165,557	16,188	67,340	93,166	413,735	171,437	154,246	86,514	53,812	48,169	24,073	16,172	12,067	8,638
61	Contributions or gifts.....	11,861	113	381	519	3,848	1,278	1,874	1,415	755	665	584	186	243	—
62	Amortization.....	16,685	675	516	738	3,962	3,126	3,443	1,814	900	1,123	52	139	197	—
63	Depreciation.....	1,432,139	18,662	56,930	92,063	479,802	211,543	201,973	120,417	80,903	66,307	43,254	37,749	17,290	5,246
64	Depletion.....	4,127	104	76	327	1,208	420	783	112	121	744	232	—	—	—
65	Advertising.....	156,827	3,022	27,753	13,828	48,290	13,545	15,896	8,853	7,916	5,538	4,040	4,311	2,476	1,359
66	Amounts contributed under pension plans.....	16,552	57	667	605	3,835	1,377	2,920	1,679	1,044	848	972	879	1,563	104
67	Amounts contributed under other employee benefit plans.....	44,231	228	496	406	3,431	1,886	2,367	1,376	972	818	396	321	523	1,011
68	Net loss, sales other than capital assets.....	43,424	4,469	9,720	4,151	34,268	2,130	5,650	1,985	831	171	46	—	3	—
69	Other deductions.....	2,871,254	45,228	312,345	240,184	940,652	341,673	361,340	195,212	133,379	98,825	60,355	53,901	55,735	32,425
70	Compiled net profit (less net loss) (39 less 53).....	985,946	8,516	43,844	91,368	459,993	113,835	84,230	49,452	22,151	45,601	68,947	22,428	5,340	24,903
71	Net income (less deficit), total (70 less 43).....	946,888	8,491	43,802	91,272	459,055	113,221	83,269	48,736	22,151	45,056	35,275	22,429	4,567	24,903
72	Net income (less deficit) (71 less 79).....	921,184	9,740	34,366	85,983	448,707	111,654	82,449	48,904	21,815	45,056	35,275	22,429	4,567	24,903
73	Statutory special deductions, total.....	129,457	9,661	13,753	12,816	52,913	22,180	27,157	16,844	9,433	13,464	11,405	1,622	2,196	13
74	Net operating loss carryforward.....	127,997	9,381	13,467	11,517	39,917	11,470	15,680	8,960	3,442	7,499	5,675	632	337	—
75	Dividends received deduction.....	65,461	280	286	1,300	12,996	10,710	11,477	7,884	5,991	5,965	5,730	970	1,859	13
76	Income subject to tax.....	1,256,323	18,050	72,587	112,300	549,703	153,737	132,887	75,786	45,539	47,760	33,187	5,202	9,585	—
77	Income tax.....	419,194	6,386	19,883	33,153	170,631	53,062	50,260	30,971	18,544	18,377	11,658	1,784	4,485	—
78	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	566,752	2,130	23,961	58,215	289,362	60,773	33,970	18,481	3,607	27,224	57,289	34,212	855	34,903
79	Form 1120-S net income (less deficit) (71 less 72).....	25,704	21,249	9,436	5,289	10,348	1,567	820	2168	2339	—	—	—	—	—
80	Distributions to stockholders:	291,309	28,681	26,510	38,517	97,087	23,781	25,158	12,690	8,513	15,548	7,156	3,893	3,388	377
81	Cash and assets other than own stock:	38,008	542	836	470	15,253	6,180	4,784	1,095	1,327	3,038	2,790	1,673	—	—
Corporation's own stock.....															
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS															
1	Number of returns, total.....	6,888	259	2,863	1,258	1,860	381	134	61	40	17	4	7	4	—
2	Form 1120-S.....	175	(4)	119	24	(4)	(4)	(4)	—	—	—	—	—	—	—
3	Total assets.....	3,050,917	—	62,367	87,742	405,566	263,021	205,604	212,032	262,558	299,992	138,607	521,086	632,342	—
4	Cash.....	138,107	—	9,501	11,271	35,474	22,927	10,646	7,667	15,978	4,777	4,827	14,641	398	—
5	Notes and accounts receivable.....	145,601	—	7,261	9,953	39,772	25,069	12,840	13,281	13,438	7,196	3,587	9,250	3,954	—
6	Leases: Reserve for bad debts.....	11,774	—	434	434	572	351	351	10	39	39	—	366	—	—
7	Inventories, total.....	11,930	—	232	1,996	1,963	3,072	524	389	796	1,780	575	493	—	—
8	Leases: First-out, first-in.....	1,323	—	—	432	1,432	184	20	3	131	—	—	—	—	—
9	Other than last-in, first-out.....	5,429	—	—	599	1,227	2,626	86	10	306	—	—	—	—	—
10	Not stated.....	5,178	—	232	1,397	244	262	418	376	359	1,780	575	110	—	—
11	Investments, Government obligations:	15,200	—	—	869	1,417	4,562	2,321	5,049	897	85	—	—	—	—
12	States and possessions.....	73,973	—	954	2,316	10,272	18,414	12,395	8,738	17,325	2,192	795	572	—	—
13	United States obligations.....	27,778	—	1,990	2,001	11,456	992	2,396	2,242	1,641	794	1,653	1,295	1,318	—
14	Not stated.....	27,778	—	1,990	2,001	11,456	992	2,396	2,242	1,641	794	1,653	1,295	1,318	—
15	Other current assets, including short-term marketable investments.....	1,701	—	455	497	145	388	5	—	211	—	—	—	—	—
16	Loans to stockholders.....	18,100	—	611	847	3,835	8,064	13	4,715	—	15	—	—	—	—
17	Mortgage and real estate loans.....	273,027	—	2,635	8,680	30,580	18,764	19,785	24,965	43,986	22,887	9,625	38,347	52,773	—
18	Other investments.....	1,783,696	—	8,893	15,218	140,701	48,337	70,783	84,336	121,135	237,366	85,477	504,498	466,952	—
19	Depreciable assets.....	321,283	—	3,251	5,721	68,128	17,869	20,337	14,521	19,501	43,501	20,175	53,988	54,135	—
20	Less: Accumulated amortization and depreciation.....	620,488	—	7,479	7,935	82,788	50,698	68,884	72,877	58,306	7,596	58,887	205,058	205,058	—
21	Depletable assets.....	215,408	—	2,256	4,889	45,106	10,134	24,768	34,088	28,281	15,974	15,974	—	43,977	—
22	Less: Accumulated depletion.....	394,979	—	22,407	34,540	140,314	75,657	41,555	27,024	28,500	18,759	4,796	927	—	—
23	Land.....	6,242	—	503	33	4,474	112	678	77	365	—	—	—	—	—
24	Intangible assets.....	3,917	—	18	6	3,116	74	450	58	195	—	—	—	—	—
25	Less: Accumulated amortization.....	81,685	—	4,946	2,619	18,530	14,042	8,595	9,369	7,605	6,137	4,534	5,307	1	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets (Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
26	FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS—Continued														
27	Total liabilities.....	3,050,917	-	62,367	87,742	405,566	263,021	205,604	212,032	262,598	259,992	138,607	521,086	632,342	-
28	Accounts payable.....	94,020	-	8,445	2,927	13,978	7,747	3,774	5,246	6,542	43,066	628	1,650	17	-
29	Deposits and withdrawable shares.....	115,634	-	22	6,070	36,333	12,380	11,812	12,224	8,085	14,101	3,804	774	-	-
30	Bonds, notes, mortgages payable maturing in less than one year.....	58,803	-	1,244	4,126	12,538	7,349	5,629	5,542	5,915	5,580	2,276	7,007	1,597	-
31	Loans from stockholders.....	19,030	-	3,441	1,544	10,048	1,074	2,943	2,880	63,099	93,246	67,410	279,447	455,670	-
32	Bonds, notes, mortgages payable maturing in one year or more.....	1,233,706	-	9,415	12,585	74,929	72,197	53,242	52,466	11,564	10,136	1,943	12,846	-	-
33	Other liabilities.....	85,936	-	2,217	5,391	13,642	9,683	8,779	9,735	11,564	10,136	1,943	12,846	-	-
34	Capital stock, preferred.....	96,712	-	579	1,357	20,854	2,297	1,190	1,520	9,073	20,821	11,189	27,832	-	-
35	Capital stock, common.....	822,860	-	54,109	33,152	131,923	82,926	68,602	59,839	69,276	43,810	31,545	100,619	175,059	-
36	Paid-in or capital surplus.....	294,809	-	4,184	5,079	66,322	32,798	31,388	18,176	31,168	27,986	24,937	46,153	6,618	-
37	Surplus reserves.....	52,684	-	1,251	619	1,634	18,864	5,373	7,044	6,980	8,988	7,571	7,571	2,450	-
38	Earnings and undivided profits.....	174,268	-	1,325,591	14,892	23,059	16,509	12,832	37,360	50,856	348	22,875	37,187	19,069	-
39	Total compiled receipts.....	376,595	7,851	18,567	19,699	67,253	49,033	29,179	25,043	36,897	21,933	21,731	32,350	47,059	-
40	Business receipts.....	61,968	2,525	5,637	5,796	10,004	8,884	4,596	2,142	1,835	4,445	5,568	9,994	542	-
41	Interest on Government obligations (less amortizable bond premium):														-
42	Wholly taxable.....	2,089	79	70	67	358	550	340	179	417	15	-	14	-	-
43	Subject to surtax only.....	469	-	1	-	-	86	72	180	37	10	1	-	-	-
44	Wholly tax-exempt.....	645	8	52	165	34	86	72	180	37	10	1	-	-	-
45	Other interest.....	4,405	24	39	245	1,673	710	425	419	455	99	106	210	-	-
46	Rents.....	100,634	241	5,871	3,968	24,317	7,328	7,398	4,466	7,238	11,294	1,961	16,080	10,472	-
47	Royalties.....	143,428	4,129	3,274	6,470	20,824	18,856	10,689	12,190	18,527	4,452	7,567	405	36,045	-
48	Net short-term capital gain reduced by net long-term capital loss.....	131	-	6	21	50	-	21	33	-	-	-	-	-	-
49	Net long-term capital gain reduced by net short-term capital loss.....	41,670	654	2,564	2,262	7,067	5,296	3,713	3,611	5,427	216	5,776	5,084	-	-
50	Net gain, sales other than capital assets.....	587	5	264	207	10	6	77	-	18	-	-	-	-	-
51	Dividends, domestic corporations.....	3,879	2	11	33	468	276	315	480	1,049	1,138	42	65	-	-
52	Dividends, foreign corporations.....	16,548	184	778	465	2,448	6,578	1,532	1,337	1,874	185	669	41	-	-
53	Other receipts.....	284,966	6,408	17,069	11,639	44,270	35,828	21,912	15,927	17,428	20,581	14,171	30,238	49,495	-
54	Total compiled deductions.....	10,643	9	216	382	926	1,425	493	89	143	1,035	3,007	2,918	-	-
55	Cost of sales and operations.....	9,290	197	944	1,397	2,597	1,344	980	448	681	324	74	281	23	-
56	Compensation of officers.....	11,192	1,416	3,571	854	2,973	1,096	505	98	749	1,211	19	700	-	-
57	Rent paid on business property.....	3,644	84	395	188	673	551	356	72	196	33	518	14	-	-
58	Repairs.....	1,474	19	51	765	765	2,757	2,322	2,436	1,822	4,265	2,247	7,242	-	-
59	Bad debts.....	29,802	262	873	708	4,421	7,074	3,682	1,370	5,194	3,718	1,445	4,837	10,447	-
60	Interest paid.....	36,400	665	1,130	1,824	5,461	141	74	57	172	17	101	-	-	-
61	Taxes paid.....	742	11	22	21	126	141	74	57	172	17	101	-	-	-
62	Contributions or gifts.....														-
63	Amortization.....	2,171	2	229	2	56	38	185	785	4	-	-	138	732	-
64	Depreciation.....	32,367	564	645	1,304	8,763	2,651	2,576	1,737	840	2,401	3,617	2,813	4,456	-
65	Depletion.....	65,125	613	832	1,794	7,416	4,531	3,000	6,044	4,302	1,683	2,068	522	32,320	-
66	Advertising.....	2,213	1	-	-	49	1,376	677	4	3	8	22	73	-	-
67	Amounts contributed under pension plans.....	511	-	-	3	79	116	48	15	185	41	22	22	-	-
68	Amounts contributed under other employee benefit plans.....	204	-	-	-	46	39	23	28	40	22	-	6	-	-
69	Net loss, sales other than capital assets.....	1,716	83	1,038	258	11,661	64	58	30	2	80	94	8	1	-
70	Other deductions.....	67,472	2,482	7,123	3,162	11,661	12,625	6,930	2,646	3,059	7,543	952	9,573	1,516	-
71	Compiled net profit (less net loss) (39 less 53).....	91,629	1,443	1,498	8,060	22,983	13,205	7,267	9,116	19,469	1,392	7,560	2,112	2,436	-
72	Net income (less deficit), total (70 less 43).....	90,984	1,435	1,446	7,895	22,949	13,119	7,195	8,936	19,432	1,342	7,559	2,112	2,436	-
73	Returns other than Form 1120-S:														-
74	Net income (less deficit) (71 less 79).....	87,794	1,428	257	7,952	23,987	10,930	7,195	8,936	19,432	1,342	7,559	2,112	2,436	-
75	Statutory special deductions, total.....	7,136	322	716	238	1,163	1,001	338	514	993	978	35	38	-	-
76	Net operating loss carryforward.....	3,902	320	706	227	1,793	1,869	69	107	101	10	-	-	-	-
77	Dividends received deduction.....	3,234	2	10	11	370	232	269	407	892	968	35	38	-	-
78	Income subject to tax.....	104,043	1,594	3,679	8,552	25,186	11,710	11,408	10,993	18,579	1,868	7,825	3,353	196	-
79	Income tax.....	40,455	741	1,031	2,721	8,293	3,015	4,634	4,115	8,123	895	2,497	1,675	85	-
80	Total compiled net profit, less income tax on returns from 1120-S net income (less deficit) (71 less 72).....	51,174	702	467	5,339	14,060	8,190	2,633	5,001	11,346	437	5,063	437	3,221	-
81	Form 1120-S net income (less deficit) (71 less 72).....	3,190	(4)	1,189	257	(4)	(4)	-	-	-	-	-	-	-	-
82	Distributions to stockholders:														-
83	Cash and assets other than own stock.....	60,536	4,385	1,905	4,258	8,570	18,893	5,654	4,229	7,089	1,744	1,011	2,798	-	-
84	Corporation's own stock.....	5,463	-	-	-	2,094	1,163	221	1,080	905	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														\$250,000,000 or more
			(Thousands of dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL SERVICES																	
1 Number of returns, total.....	137,955	6,695	76,922	20,184	28,111	3,502	1,643	503	202	121	39	14	10	2			
2 Form 1120-S.....	14,954	544	8,981	2,468	2,714	176	67	3	1	-	-	-	-	-	-	-	
3 Total assets.....	22,829,046	-	1,311,147	1,436,199	5,781,969	2,429,001	2,473,067	1,724,652	1,418,431	1,880,988	1,351,042	961,358	1,530,749	530,443			
4 Cash.....	2,072,297	-	209,064	183,076	559,431	186,823	207,137	141,777	127,495	150,444	103,658	59,419	101,322	42,451			
5 Notes and accounts receivable.....	4,097,377	-	248,923	299,123	985,314	379,304	392,331	299,942	288,827	398,865	288,240	135,936	217,615	82,887			
6 Less: Reserve for bad debts.....	56,125	-	3,697	7,958	11,443	4,340	4,703	4,979	3,548	10,278	2,164	435	1,708	872			
7 Inventories, total.....	1,004,621	-	71,906	62,398	196,218	65,878	80,378	52,794	41,499	78,555	58,227	80,976	293,130	12,671			
8 Last-in, first-out.....	22,621	-	2,130	1,137	3,319	263	1,847	113	821	1,566	11,635	-	-	-			
9 Other than last-in, first-out.....	337,207	-	39,674	33,692	102,976	26,926	41,202	20,821	24,788	41,076	4,959	1,093	293,130	12,671			
10 Not stated.....	734,783	-	30,102	27,569	89,923	38,689	37,329	31,860	16,081	35,913	41,633	79,883	293,130	12,671			
11 Investments, Government obligations:																	
12 States and possessions.....	76,181	-	388	2,768	7,153	4,160	8,193	5,601	11,232	15,358	4,042	17,286	5,762	7,905			
13 United States obligations.....	255,889	-	4,526	11,320	45,900	31,860	34,384	34,080	28,051	29,088	7,287	15,726	7,431	7,905			
14 Not stated.....	67,963	-	2,977	2,387	7,316	5,480	10,669	4,694	17,471	7,063	2,475	-	-	-			
15 Other current assets, including short-term marketable investments:	485,312	-	34,498	31,166	126,634	59,878	63,496	37,258	30,955	45,719	20,440	1,341	21,900	7,027			
16 Loans to stockholders.....	66,149	-	13,316	9,249	23,388	7,520	6,569	1,653	3,371	1,96	-	687	-	-			
17 Mortgage and real estate loans.....	151,906	-	2,473	6,337	43,121	23,775	15,799	11,514	11,615	7,760	14,489	8,024	6,105	894			
18 Other investments.....	2,696,693	-	45,594	60,859	332,582	165,936	248,539	206,144	209,695	359,718	263,074	265,141	439,359	120,012			
19 Depreciable assets.....	15,783,608	-	1,092,881	1,160,350	4,729,216	1,887,577	1,832,430	1,238,860	851,559	1,024,914	616,408	425,914	565,295	348,304			
20 Less: Accumulated amortization and depreciation.....	6,550,985	-	552,404	547,659	1,987,590	730,785	729,261	540,506	340,471	409,557	182,159	179,118	208,984	142,491			
21 Depreciable assets.....	41,541	-	5,078	1,257	18,550	3,078	4,950	8,543	60	25	-	-	-	-			
22 Less: Accumulated depletion.....	1,663	-	443	6,111	664	1,685	1,685	1,685	8	-	-	-	-	-			
23 Land.....	1,348,690	-	35,021	75,721	396,753	190,667	164,916	125,448	73,681	98,055	38,459	71,635	35,284	43,040			
24 Intangible assets.....	339,538	-	13,511	6,900	57,698	55,906	69,828	74,176	21,355	28,734	4,665	2,525	4,650	-			
25 Less: Accumulated amortization.....	189,532	-	6,913	2,003	20,721	37,379	43,978	51,626	7,816	16,831	246	2,019	-	-			
26 Other assets.....	1,098,576	-	95,747	81,751	268,560	133,663	112,054	80,964	53,217	73,160	74,097	73,300	43,348	8,715			
27 Total liabilities.....	22,829,046	-	1,311,147	1,436,199	5,781,969	2,429,001	2,473,067	1,724,652	1,418,431	1,880,988	1,351,042	961,358	1,530,749	530,443			
28 Accounts payable.....	2,544,375	-	237,762	184,139	644,212	246,701	258,108	191,142	161,179	181,333	206,521	47,219	172,074	13,985			
29 Deposits and withdrawable shares.....	35,477	-	4,446	3,409	8,999	3,982	5,604	3,738	3,522	132	1,645	-	-	-			
30 Bonds, notes, mortgages payable maturing in less than one year.....	2,495,194	-	198,142	157,905	672,614	293,853	301,415	189,472	112,695	270,139	112,357	105,022	56,751	24,649			
31 Other current liabilities.....	1,219,594	-	110,680	89,948	312,754	127,282	139,203	96,956	71,905	95,027	50,403	30,120	76,052	19,264			
32 Loans from stockholders.....	534,065	-	100,181	50,917	29,340	26,810	26,810	21,909	2,555	35,102	19,163	110	125,989	296,617			
33 Bonds, notes, mortgages payable maturing in one year or more.....	6,353,433	-	232,362	294,115	1,540,365	784,255	803,891	525,165	376,964	458,163	365,221	270,759	405,556	-			
34 Other liabilities.....	1,112,075	-	67,984	56,887	213,916	126,404	109,239	89,787	79,494	93,734	73,904	110,427	86,039	4,360			
35 Capital stock, preferred.....	324,080	-	15,635	10,583	72,432	35,339	31,486	34,325	20,259	28,946	33,900	72,199	10,721	-			
36 Capital stock, common.....	3,399,316	-	480,138	341,305	1,067,450	312,445	318,481	185,533	158,249	217,531	108,299	72,199	129,199	6,387			
37 Paid-in or capital surplus.....	1,521,905	-	92,317	50,835	183,593	116,419	156,736	111,825	109,092	205,143	176,250	98,245	160,894	60,556			
38 Surplus reserves.....	3,054,295	-	5,181	5,206	35,243	20,077	20,077	17,723	21,967	16,051	7,188	4,426	39,448	46,552			
39 Earned surplus and undivided profits.....	3,054,295	-	5,181	5,206	35,243	20,077	20,077	17,723	21,967	16,051	7,188	4,426	39,448	46,552			
40 Total completed receipts.....	25,920,339	-	3,631,669	7,041,428	2,390,728	2,408,643	1,498,004	1,348,994	1,839,701	832,226	434,718	1,187,442	337,965	57,873			
41 Business receipts.....	24,563,082	-	3,536,761	2,643,277	7,531,163	2,257,614	2,253,861	1,387,852	1,272,040	1,766,039	798,563	372,819	1,074,720	235,325			
42 Interest on Government obligations (less amortizable bond premium):																	
43 Wholly taxable.....	8,984	6	15	517	1,311	860	1,157	1,115	868	1,068	614	444	946	63			
44 Subject to surtax only.....	184	2	1	1	1	166	2	12	-	-	-	-	-	-			
45 Wholly tax-exempt.....	3,370	3	1	69	200	532	489	229	491	627	48	478	203	-			
46 Other interest.....	669,609	343	1,311	15,337	5,962	5,613	6,963	6,114	4,752	4,752	4,752	5,617	4,025	-			
47 Rents.....	442,469	3,530	26,166	35,017	116,750	45,642	62,543	34,883	18,929	13,552	4,876	22,213	10,362	28,006			
48 Royalties.....	64,321	183	1,356	4,986	1,521	3,011	2,201	1,851	1,851	1,389	121	3,496	12,773	30,974			
49 Net short-term capital gain reduced by net long-term capital loss.....	3,492	13	518	1,668	290	405	69	130	6	193	-	-	10	17			
50 Net long-term capital gain reduced by net short-term capital loss.....	212,374	6,236	21,264	6,741	29,185	18,759	17,297	10,129	19,654	16,256	4,956	886	58,893	2,118			
51 Net gain, sales other than capital assets.....	10,342	126	1,176	2,424	2,885	1,030	728	971	487	4	-	-	-	-			
52 Dividends, domestic corporations.....	36,806	1,542	101	483	3,615	2,219	5,493	2,637	3,769	12,596	1,767	1,218	1,356	10			
53 Dividends, foreign corporations.....	53,112	-	16	-	304	304	304	134	923	2,085	1,068	3,505	16,989	30,680			
54 Other receipts.....	453,594	4,996	42,984	50,502	54,288	57,438	51,072	23,255	19,106	15,264	-	-	6,473	30,680			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(Thousand dollars)													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
TOTAL SERVICES—Continued																
53	Total compiled deductions.....	25,027,043	233,978	3,653,040	2,677,709	6,845,753	2,324,534	2,337,238	1,418,770	1,272,778	1,707,519	779,843	406,288	1,086,814	282,779	
54	Cost of sales and operations.....	12,764,070	93,626	1,564,575	1,328,834	3,352,172	1,162,319	1,235,593	773,595	793,408	1,080,465	384,572	214,260	699,983	80,668	
55	Compensation of officers.....	1,382,130	12,609	403,913	223,036	438,188	92,337	68,385	38,792	30,346	36,079	23,577	4,915	5,899	1,584	
56	Rent paid on business property.....	964,180	15,222	225,640	135,716	292,066	63,418	71,278	35,018	30,704	33,772	22,700	10,440	22,147	4,059	
57	Repairs.....	268,913	3,130	35,035	27,351	84,657	25,529	25,159	16,314	13,970	12,818	6,387	6,134	7,457	4,972	
58	Bad debts.....	91,351	1,883	9,603	9,445	22,558	11,403	6,351	3,396	2,486	5,749	5,104	9,947	2,721	695	
59	Interest paid.....	405,933	4,448	18,490	22,397	107,415	49,390	49,617	31,917	19,873	32,270	18,994	15,844	20,882	14,396	
60	Taxes paid.....	742,243	7,530	97,213	69,760	216,316	77,737	78,080	44,625	35,205	40,845	22,886	16,682	24,218	12,146	
61	Contributions or gifts.....	14,422	219	944	535	3,664	1,514	1,609	1,304	1,215	1,458	836	416	416	67	
62	Amortization.....	68,988	5,350	2,156	1,140	19,732	2,376	16,104	9,038	5,032	854	7,150	11	34	11	
63	Depreciation.....	1,530,190	13,400	136,213	109,473	448,355	175,479	167,095	112,229	70,779	102,699	60,135	37,233	70,771	26,329	
64	Depletion.....	3,346	24	698	197	1,561	210	160	146	84	5	39	-	214	8	
65	Advertising.....	447,895	8,397	72,573	56,842	105,607	46,599	32,883	26,666	23,799	19,654	6,773	8,054	35,447	4,591	
66	Amounts contributed under pension plans.....	117,956	1,099	3,443	5,047	24,422	12,536	14,231	9,314	12,936	17,084	9,456	5,659	1,756	973	
67	Amounts contributed under other employee benefit plans.....	75,213	736	6,506	5,899	19,138	5,448	8,371	5,470	5,920	5,878	4,512	1,747	1,496	1,092	
68	Net loss, sales other than capital assets.....	25,001	2,374	10,232	1,014	4,968	2,279	1,253	621	334	1,307	165	761	87	6	
69	Other deductions.....	6,126,812	63,931	1,065,806	681,023	1,704,924	595,460	561,059	310,325	226,677	314,582	204,597	73,960	193,286	131,212	
70	Compiled net profit (less net loss) (39 less 53).....	893,296	26,150	21,371	63,274	195,675	66,204	71,405	79,234	76,216	132,182	52,383	28,430	100,628	55,186	
71	Net income (less deficit), total (70 less 43).....	889,926	26,153	21,372	63,205	195,475	65,672	70,916	79,005	75,725	131,555	52,335	27,952	100,425	55,186	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	856,374	21,588	20,807	49,977	176,677	66,018	74,025	78,976	75,643	131,555	52,335	27,952	100,425	55,186	
74	Statutory special deductions, total.....	126,217	3,725	22,590	13,107	24,202	13,681	11,695	8,789	5,778	17,584	2,518	1,121	1,418	9	
75	Net operating loss carryforward.....	94,234	2,414	22,545	12,717	21,275	11,868	7,148	4,816	2,692	7,657	1,017	85	1,017	85	
76	Dividends received deduction.....	29,357	1,311	45	390	2,766	1,813	4,547	2,054	3,086	9,927	1,501	1,036	872	9	
77	Income subject to tax.....	1,254,140	11,464	67,098	85,688	289,627	100,375	114,570	94,741	86,142	134,468	62,940	39,744	112,106	55,177	
78	Income tax.....	524,802	5,124	19,116	26,221	103,232	41,951	53,074	46,079	39,915	66,451	31,666	20,548	42,906	28,519	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	368,494	311,274	340,487	37,053	92,443	24,253	18,331	33,155	36,301	65,731	20,717	7,882	57,722	26,667	
80	Form 1120-S net income (less deficit) (71 less 72).....	33,552	24,565	9,435	13,228	18,798	2346	23,109	29	82	-	-	-	-	-	
81	Distributions to stockholders:															
	Cash and assets other than own stock.....	233,045	14,023	22,800	13,091	40,981	19,604	18,065	16,764	12,630	30,982	10,822	12,800	17,354	3,129	
	Corporation's own stock.....	63,331	248	1,364	1,364	10,038	5,419	7,019	3,573	1,820	9,697	11,426	8,182	2,547	1,780	
1	Number of returns, total.....	13,007	571	4,082	2,092	4,737	891	421	123	50	26	10	2	1	1	
2	Form 1120-S.....	1,582	44	446	241	731	78	39	2	1	-	-	-	-	-	
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																
3	Total assets.....	4,591,762	-	94,241	148,842	1,007,234	647,718	623,496	410,637	344,572	387,427	339,655	110,950	216,017	260,973	
4	Cash.....	232,099	-	11,177	8,221	46,480	20,844	28,874	18,384	23,764	14,070	21,537	5,051	20,286	13,411	
5	Notes and accounts receivable.....	249,277	-	6,155	9,689	67,704	31,893	33,407	28,354	36,563	33,786	59,484	17,283	7,741	17,218	
6	Less: Reserve for bad debts.....	4,330	-	50	57	722	311	488	348	244	879	290	75	232	634	
7	Inventories, total.....	56,316	-	1,095	2,179	9,057	8,100	7,416	4,547	3,701	4,629	7,287	253	2,705	7,337	
8	Last-in, first-out.....	577	-	98	1	134	-	73	9	1	225	36	-	-	-	
9	Other than last-in, first-out.....	22,017	-	646	1,783	3,776	3,812	4,899	2,640	2,143	1,922	143	253	-	-	
10	Not stated.....	35,722	-	351	395	5,157	4,288	2,444	1,898	1,557	2,482	7,108	-	2,705	7,337	
11	Investments, Government obligations:	7,227	-	-	-	1	-	1,643	2,593	2,990	-	-	-	-	-	
12	States and possessions.....	14,037	-	41	-	1,096	2,876	3,792	4,354	973	884	21	-	-	-	
13	United States obligations.....	4,781	-	41	7	345	-	665	-	137	3,586	-	-	-	-	
14	Other current assets, including short-term marketable investments.....	72,103	-	2,954	1,269	12,032	14,361	10,252	5,403	3,170	13,638	2,099	2,229	2,261	2,435	
15	Loans to stockholders.....	12,825	-	611	570	2,015	4,419	3,801	722	1,185	2,344	-	687	-	-	
16	Mortgage and real estate loans.....	64,931	-	471	1,740	17,276	7,281	7,620	5,076	38,504	87,248	14,489	4,518	5,937	894	
17	Other investments.....	404,764	-	2,458	4,072	25,255	17,505	38,611	28,462	31,504	298,518	78,649	9,083	58,950	5,923	
18	Depreciable assets.....	4,145,166	-	97,070	166,293	1,000,820	623,283	635,243	409,815	319,493	238,518	155,776	60,515	145,040	271,600	
19	Less: Accumulated amortization and depreciation.....	1,523,997	-	47,298	70,794	361,800	199,815	243,762	188,363	124,009	82,435	50,158	13,781	57,023	106,793	
20	Depreciable assets.....	2,621,169	-	145	673	638	-	601	700	-	-	-	-	-	-	
21	Less: Accumulated depletion.....	2,922	-	145	673	638	-	601	700	-	-	-	-	-	-	
22	Land.....	588,612	-	11,393	20,511	136,304	96,840	74,291	71,885	28,516	46,222	23,688	15,386	22,708	40,867	
23	Intangible assets.....	16,796	-	984	107	8,265	4,073	2,082	897	366	22	-	-	-	-	
24	Less: Accumulated amortization.....	2,388	-	248	2	856	358	311	328	99	6	-	-	-	-	
25	Other assets.....	151,111	-	5,232	4,420	33,435	20,907	20,037	18,489	9,762	5,800	6,873	9,797	7,644	8,715	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more			
26	Total liabilities.....	4,591,762	-	94,241	148,842	1,007,234	647,718	623,496	410,637	344,572	387,427	339,655	110,950	216,017	260,973		
27	Accounts payable.....	266,194	-	10,077	13,398	67,685	49,276	38,889	21,900	14,609	14,349	12,705	4,919	5,570	12,817		
28	Deposits and withdrawable shares.....	4,813	-	1,220	21	2,710	140	257	81	5	132	247	-	-	-		
29	Bonds, notes, mortgages payable maturing in less than one year.....	395,873	-	15,852	14,509	97,953	52,961	63,707	25,192	21,799	45,953	19,749	13,569	-	24,649		
30	Other current liabilities.....	180,068	-	6,907	6,160	38,547	21,987	26,880	18,301	13,360	14,620	8,633	2,519	8,257	13,897		
31	Loans from stockholders.....	111,455	-	9,696	9,640	41,587	12,713	9,679	8,530	677	3,063	15,760	110	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	2,057,730	-	25,257	59,068	437,692	339,184	321,916	197,239	138,479	142,117	112,719	39,503	78,880	165,676		
33	Other liabilities.....	157,331	-	3,294	5,535	34,443	15,784	21,125	13,942	9,744	13,161	8,532	22,859	8,992	-		
34	Capital stock, preferred.....	78,012	-	39	2,204	15,926	8,974	5,308	4,180	2,426	2,246	18,632	-	5,727	-		
35	Capital stock, common.....	685,137	-	41,503	38,746	210,695	88,639	78,490	55,049	51,474	76,064	26,201	2,856	11,214	4,206		
36	Paid-in or capital surplus.....	383,816	-	30,783	5,205	32,829	21,596	40,631	27,237	26,237	31,636	76,747	12,878	39,314	39,033		
37	Surplus reserves.....	22,667	-	408	3,067	3,067	3,304	4,025	3,749	3,529	3,546	1,104	-	2,516	155		
38	Earned surplus and undivided profits.....	248,666	-	150,795	15,908	24,120	27,358	8,923	34,019	60,479	42,540	39,706	11,737	55,947	340		
39	Total compiled receipts.....	2,929,687	44,101	207,059	168,353	631,103	358,841	361,333	237,989	182,933	173,066	143,782	34,891	173,506	212,730		
40	Business receipts.....	2,585,278	38,930	188,747	148,806	571,928	305,363	313,497	204,474	167,234	147,025	134,676	32,293	158,692	173,613		
41	Interest on Government obligations (less amortizable bond premium).....	1,004	4	-	-	26	39	168	66	101	212	331	-	30	27		
42	Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
43	Wholly tax-exempt.....	262	109	182	249	4,200	803	1,013	3,469	1,575	2,604	1,319	860	1,294	3,066		
44	Rents.....	205,279	543	9,137	16,395	39,509	34,544	32,756	20,230	5,208	9,081	2,700	666	6,559	27,971		
45	Royalties.....	653	48	-	-	39	6	139	135	56	128	81	-	27	-		
46	Net short-term capital gain reduced by net long-term capital loss.....	336	-	-	-	44	-	60	28	-	5	193	-	-	-		
47	Net long-term capital gain reduced by net short-term capital loss.....	44,522	3,579	5,856	863	2,707	1,760	2,661	2,461	4,145	9,757	2,440	330	6,450	1,513		
48	Net gain, sales other than capital assets.....	1,213	50	-	-	367	165	215	389	27	-	-	-	-	10		
49	Dividends, domestic corporations.....	5,216	-	1	1	348	278	719	202	922	1,585	1,347	82	21	-		
50	Dividends, foreign corporations.....	496	-	-	-	19	-	2	12	283	120	60	-	-	-		
51	Other receipts.....	64,385	838	3,136	2,039	11,906	15,883	10,045	6,405	3,310	2,545	695	600	453	6,530		
52	Total compiled deductions.....	2,924,069	48,819	214,104	168,423	642,506	362,496	365,924	235,993	176,422	161,155	140,088	37,914	157,566	212,699		
53	Cost of sales and operations.....	1,180,319	12,622	74,258	64,074	131,319	130,936	132,319	103,301	93,419	82,847	81,255	12,026	86,282	75,919		
54	Compensation of officers.....	8,305	943	11,848	7,192	24,963	7,192	4,181	2,402	1,721	1,709	1,547	557	1,779	1,091		
55	Rent paid on business property.....	178,195	6,178	28,015	18,437	16,456	14,413	16,582	6,317	4,500	8,298	10,029	666	10,245	4,059		
56	Repairs.....	82,189	960	6,482	3,897	16,893	10,769	10,538	6,312	6,427	5,540	3,393	1,067	5,017	4,866		
57	Bad debts.....	8,475	405	514	256	1,381	732	1,285	1,275	454	478	451	121	5,090	690		
58	Interest paid.....	116,724	1,895	1,999	3,253	25,250	19,361	16,793	9,780	7,082	8,295	5,683	3,112	4,188	10,033		
59	Taxes paid.....	159,133	2,488	8,920	6,634	35,200	24,184	21,604	15,555	9,322	8,794	5,560	2,110	8,107	10,655		
60	Contributions or gifts.....	1,421	55	4	32	288	132	166	123	316	134	30	-	137	4		
61	Amortization.....	1,659	32	168	3	371	335	416	112	36	20	147	8	11	11		
62	Depreciation.....	246,855	2,666	8,613	10,571	61,729	39,620	33,376	20,592	16,081	12,245	8,257	5,227	9,875	18,003		
63	Depletion.....	113	14	-	-	27	28	28	1	4	1	22	-	8	8		
64	Advertising.....	62,040	659	3,261	2,936	11,002	8,829	8,569	6,272	4,261	4,381	4,025	1,312	2,803	3,730		
65	Amounts contributed under pension plans.....	3,553	44	-	-	50	92	388	473	376	733	669	-	728	728		
66	Amounts contributed under other employee benefit plans.....	9,592	199	372	119	1,089	786	1,506	1,393	966	1,271	799	-	-	1,092		
67	Net loss, sales other than capital assets.....	8,866	285	5,269	10	2,470	120	479	12	72	110	33	-	-	6		
68	Other deductions.....	797,697	19,374	64,381	49,896	182,676	104,865	117,694	60,073	31,385	26,299	18,190	11,708	29,392	81,764		
69	Compiled net profit (less net loss) (39 less 53).....	5,618	24,718	27,045	270	211,403	23,655	24,591	1,996	6,511	11,911	3,694	23,023	15,940	71		
70	Net income (less deficit), total (70 less 43).....	5,356	24,718	27,045	270	211,415	23,655	24,649	1,878	6,439	11,907	3,694	23,023	15,940	71		
71	Returns other than Form 1120-S:																
72	Net income (less deficit) (71 less 79).....	16,377	21,218	28,655	2,153	28,961	962	22,341	1,797	6,357	11,907	3,694	23,023	15,940	71		
73	Statutory special deductions, total.....	18,974	666	1,124	1,227	2,984	3,206	2,652	1,324	1,721	2,828	1,145	70	18	9		
74	Net operating loss carryforward.....	15,332	666	1,124	1,227	2,984	2,987	2,117	1,180	1,053	2,237	-	-	-	-		
75	Dividends received deduction.....	3,642	-	-	-	243	219	535	144	668	591	1,145	9	18	9		
76	Income subject to tax.....	95,078	1,222	2,501	4,075	15,540	9,000	11,197	7,919	9,089	12,998	5,552	15,923	62	62		
77	Income tax.....	36,315	474	3,717	1,153	4,845	4,843	4,843	3,861	3,861	4,896	2,301	6,533	28	28		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	330,697	35,192	37,717	3,123	36,248	36,900	39,434	31,468	2,650	7,015	1,393	33,023	9,407	43		
79	Form 1120-S net income (70 less 77).....	211,021	23,500	1,610	83	22,452	24,617	22,308	81	82	-	-	-	-	-		
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	22,881	3,470	4,856	1,278	2,630	786	2,802	956	871	1,548	555	-	-	3,129		
82	Corporation's own stock.....	2,215	-	-	-	-	-	39	-	-	396	-	-	-	1,780		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets													
			\$1 under \$50,000	\$50,000 to \$100,000	\$100,000 under \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
SERVICES: PERSONAL SERVICES																
1	Number of returns, total.....	23,772	700	14,302	3,926	4,337	363	115	14	8	6	1	-	-	-	
2	Form 1120-S.....	3,261	92	1,974	579	595	-	1	-	-	-	-	-	-	-	
3	Total assets.....	2,033,764	-	273,073	276,740	833,592	249,488	170,698	49,221	52,433	96,127	32,392	-	-	-	
4	Cash.....	199,811	-	27,653	25,595	81,498	28,532	17,776	3,920	1,938	8,428	4,451	-	-	-	
5	Notes and accounts receivable.....	351,504	-	34,772	44,289	163,314	44,795	31,008	10,875	6,518	12,917	3,416	-	-	-	
6	Less: Reserve for bad debts.....	6,448	-	390	1,842	2,203	689	410	107	109	693	-	-	-	-	
7	Inventories, total.....	118,678	-	12,519	15,367	46,504	11,027	14,046	3,046	3,618	9,307	3,244	-	-	-	
8	Last-in, first-out.....	2,632	-	85	65	1,347	-	1,094	41	-	-	-	-	-	-	
9	Other than last-in, first-out.....	62,190	-	6,315	9,919	23,969	4,297	7,228	1,904	1,611	6,987	-	-	-	-	
10	Not stated.....	53,856	-	6,119	5,383	21,188	6,770	5,724	1,101	2,007	2,320	3,244	-	-	-	
11	Investments, Government obligations:															
12	States and possessions.....	2,937	-	-	1,760	537	-	508	106	-	26	-	-	-	-	
13	United States obligations.....	13,249	-	502	5,743	837	2,113	2,024	601	-	1,429	-	-	-	-	
14	Not stated.....	5,205	-	247	2,466	599	-	819	1,074	-	-	-	-	-	-	
15	Other current assets, including short-term marketable investments.....	47,424	-	5,374	7,068	18,984	5,965	4,172	757	3,263	1,645	226	-	-	-	
16	Loans to stockholders.....	13,075	-	2,842	2,406	4,719	29	308	53	2,718	-	-	-	-	-	
17	Mortgage and real estate loans.....	10,293	-	1,470	1,476	1,444	5,262	1,000	18	1,623	-	-	-	-	-	
18	Other investments.....	154,576	-	5,135	10,793	53,789	26,585	20,736	8,278	12,863	15,305	1,092	-	-	-	
19	Depreciable assets.....	1,728,910	-	323,981	249,994	689,976	203,121	117,455	29,560	20,488	71,871	22,864	-	-	-	
20	Less: Accumulated amortization and depreciation.....	851,274	-	167,348	106,269	338,506	104,885	61,192	14,275	11,859	35,293	11,647	-	-	-	
21	Depletable assets.....	6,088	-	1,989	246	3,853	-	-	-	-	-	-	-	-	-	
22	Less: Accumulated depletion.....	1,835	-	549	89	1,197	-	-	-	-	-	-	-	-	-	
23	Land.....	85,967	-	2,729	9,810	46,405	11,825	7,101	2,028	2,990	3,079	-	-	-	-	
24	Intangible assets.....	9,838	-	1,856	739	5,995	21	898	250	-	439	-	-	-	-	
25	Less: Accumulated amortization.....	2,822	-	738	217	1,461	2	274	-	-	130	-	-	-	-	
26	Other assets.....	148,788	-	21,989	15,401	52,344	15,789	14,723	3,037	8,362	8,397	8,746	-	-	-	
27	Total liabilities.....	2,033,764	-	273,073	276,740	833,592	249,488	170,698	49,221	52,433	96,127	32,392	-	-	-	
28	Accounts payable.....	203,300	-	41,358	25,863	89,268	18,238	13,602	1,703	6,173	6,132	963	-	-	-	
29	Deposits and withdrawable shares.....	3,389	-	121	1,348	876	14	87	854	89	-	-	-	-	-	
30	Bonds, notes, mortgages payable maturing in less than one year.....	176,964	-	38,330	30,545	71,632	10,956	10,474	1,512	3,310	6,735	3,470	-	-	-	
31	Other current liabilities.....	117,599	-	19,254	14,070	47,495	17,024	10,892	2,603	1,841	3,684	736	-	-	-	
32	Loans from stockholders.....	48,287	-	22,130	9,386	13,412	12,522	737	58	1,312	-	-	-	-	-	
33	Bonds, notes, mortgages payable maturing in one year or more.....	400,957	-	60,580	68,636	145,361	55,396	27,698	10,930	16,920	15,436	-	-	-	-	
34	Other liabilities.....	67,711	-	9,782	10,546	22,933	9,116	9,959	1,384	513	2,486	992	-	-	-	
35	Capital stock, preferred.....	33,442	-	1,994	1,650	4,520	5,122	4,749	4,239	1,591	8,439	1,138	-	-	-	
36	Capital stock, common.....	448,939	-	101,946	71,297	175,492	42,995	22,154	4,366	12,471	15,984	2,234	-	-	-	
37	Paid-in or capital surplus.....	65,262	-	7,302	7,098	17,907	9,816	9,152	1,871	3,094	3,201	5,821	-	-	-	
38	Surplus reserves.....	13,672	-	78	336	5,081	802	1,364	562	-	5,449	-	-	-	-	
39	Earnings and undivided profits.....	434,242	-	429,802	35,965	239,615	78,757	59,830	19,139	5,119	28,581	17,038	-	-	-	
40	Total compiled receipts.....	3,481,791	19,216	668,052	490,815	1,363,127	412,860	239,906	51,019	47,241	135,448	54,107	-	-	-	
41	Business receipts.....	3,429,575	18,616	661,324	480,634	1,346,065	406,110	235,294	49,579	44,189	134,321	53,443	-	-	-	
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable.....	465	-	-	72	124	78	80	21	-	90	-	-	-	-	
44	Subject to surtax only.....	2	-	-	-	-	-	2	-	-	-	-	-	-	-	
45	Wholly tax-exempt.....	120	-	-	-	78	-	38	3	-	1	-	-	-	-	
46	Other interest.....	3,269	1	159	280	1,504	329	284	101	258	143	210	-	-	-	
47	Rents.....	12,912	57	949	4,232	5,133	735	515	647	624	20	-	-	-	-	
48	Royalties.....	454,242	-	429,802	35,965	239,615	78,757	59,830	19,139	5,119	28,581	17,038	-	-	-	
49	Net short-term capital gain reduced by net long-term capital loss.....	3,481,791	19,216	668,052	490,815	1,363,127	412,860	239,906	51,019	47,241	135,448	54,107	-	-	-	
50	Net long-term capital gain reduced by net short-term capital loss.....	3,429,575	18,616	661,324	480,634	1,346,065	406,110	235,294	49,579	44,189	134,321	53,443	-	-	-	
51	Net gain, sales other than capital assets.....	435	1	171	4	113	48	98	-	1,278	123	17	-	-	-	
52	Dividends, domestic corporations.....	2,299	-	-	665	476	-	608	54	-	425	-	-	-	-	
53	Dividends, foreign corporations.....	16	-	5	-	-	-	2	-	-	14	-	-	-	-	
54	Other receipts.....	20,175	37	2,397	3,516	6,601	3,398	2,437	522	653	194	420	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)															
			Zero assets		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
SERVICES: PERSONAL SERVICES—Continued																		
53	Total compiled deductions.....	3,386,498	20,988	670,321	481,152	1,319,863	398,038	229,800	49,830	46,236	123,977	46,092	-	-	-	-	-	
54	Cost of sales and operations.....	1,709,606	9,618	276,341	211,300	687,409	228,875	127,424	23,615	28,463	83,052	33,509	-	-	-	-	-	
55	Compensation of officers.....	246,239	2,173	74,478	47,427	14,459	7,149	7,149	913	859	1,250	262	-	-	-	-	-	
56	Rent paid on business property.....	123,196	818	46,520	22,628	35,122	8,400	4,566	934	1,534	1,118	1,536	-	-	-	-	-	
57	Repairs.....	42,822	180	8,958	7,164	16,550	4,760	2,768	649	235	1,437	141	-	-	-	-	-	
58	Bad debts.....	10,453	23	894	1,602	4,915	1,531	472	90	313	437	176	-	-	-	-	-	
59	Interest paid.....	28,842	279	4,862	4,373	11,641	2,766	1,837	545	1,182	1,206	151	-	-	-	-	-	
60	Taxes paid.....	105,071	578	19,915	13,715	41,732	12,498	7,632	1,724	1,684	4,169	1,424	-	-	-	-	-	
61	Contributions or gifts.....	2,269	1	180	163	1,181	281	255	36	26	119	27	-	-	-	-	-	
62	Amortization.....	2,639	237	544	165	637	629	199	61	18	149	27	-	-	-	-	-	
63	Depreciation.....	160,531	1,173	37,751	25,411	59,476	15,528	9,682	2,151	1,517	6,168	1,674	-	-	-	-	-	
64	Depletion.....	620	-	172	42	406	-	-	-	-	-	-	-	-	-	-	-	
65	Advertising.....	50,277	223	11,073	9,718	21,235	4,418	2,198	699	347	340	26	-	-	-	-	-	
66	Amounts contributed under pension plans.....	8,757	3	240	625	2,832	2,609	749	219	60	1,163	257	-	-	-	-	-	
67	Amounts contributed under other employee benefit plans.....	14,419	52	1,360	893	6,432	1,404	1,676	278	184	1,244	896	-	-	-	-	-	
68	Net loss, sales other than capital assets.....	2,265	296	898	295	454	99	57	94	72	105	15	-	-	-	-	-	
69	Other deductions.....	878,492	5,334	186,585	135,580	332,434	99,781	63,136	17,896	9,720	22,013	6,013	-	-	-	-	-	
70	Compiled net profit (less net loss) (39 less 53).....	95,293	21,772	22,470	9,663	43,264	14,822	10,106	1,189	1,005	11,471	8,015	-	-	-	-	-	
71	Net income (less deficit), total (70 less 43).....	95,173	21,772	22,470	9,663	43,186	14,822	10,068	1,186	1,005	11,470	8,015	-	-	-	-	-	
72	Returns other than Form 1120-S:																	
73	Net income (less deficit) (71 less 79).....	77,520	21,946	24,132	7,707	31,530	12,702	9,983	1,186	1,005	11,470	8,015	-	-	-	-	-	
74	Statutory special deductions, total.....	10,553	26	2,511	2,274	2,213	1,890	786	55	437	361	-	-	-	-	-	-	
75	Net operating loss carryforward.....	8,782	26	2,511	2,232	1,793	1,502	272	9	437	361	-	-	-	-	-	-	
76	Dividends received deduction.....	1,771	-	-	42	420	388	514	46	-	-	-	-	-	-	-	-	
77	Income subject to tax.....	108,499	205	8,885	11,420	40,168	13,522	11,553	2,285	1,338	11,108	8,015	-	-	-	-	-	
78	Income tax.....	42,017	64	2,406	3,354	13,568	5,446	5,544	1,118	650	5,710	4,157	-	-	-	-	-	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	53,276	31,836	34,876	6,309	29,696	9,376	4,562	71	355	5,761	3,858	-	-	-	-	-	
80	Form 1120-S net income (less deficit) (71 less 72).....	17,653	174	1,662	1,956	11,656	3,970	2,231	138	158	3,109	2,520	-	-	-	-	-	
81	Distributions to stockholders:																	
	Cash and assets other than own stock.....	27,559	436	1,696	2,134	11,167	3,970	2,231	138	158	3,109	2,520	-	-	-	-	-	
	Corporation's own stock.....	10,237	83	63	-	1,699	431	1,578	100	-	6,283	-	-	-	-	-	-	
SERVICES: BUSINESS SERVICES																		
1	Number of returns, total.....	38,700	2,012	23,432	5,063	6,728	739	411	157	81	47	15	-	-	-	-	-	
2	Form 1120-S.....	3,436	145	2,573	476	240	(*)	1	1	-	-	-	-	-	-	-	-	
3	Total assets.....	6,522,994	-	356,529	366,545	1,348,723	494,394	628,795	550,243	540,296	727,520	535,187	439,292	266,000	269,470			
4	Cash.....	738,726	-	70,057	63,601	186,805	49,655	73,862	56,975	51,825	84,180	45,040	24,632	3,054	29,040			
5	Notes and accounts receivable.....	1,937,826	-	95,625	120,341	394,810	163,087	196,998	163,811	189,175	291,923	169,321	107,019	20,047	65,669			
6	Less: Reserve for bad debts.....	26,552	-	1,090	3,927	4,631	1,216	1,760	867	2,856	7,410	1,600	387	600	238			
7	Inventories, total.....	203,879	-	14,975	11,270	34,858	14,946	23,245	18,367	19,301	24,230	15,399	12,432	9,522	5,334			
8	Less: Last-in, first-out.....	1,554	-	173	-	446	-	563	-	-	372	-	-	-	-			
9	Other than last-in, first-out.....	86,600	-	8,842	6,894	20,889	6,090	10,820	9,319	9,061	10,357	3,627	701	-	-			
10	Net stated.....	115,725	-	5,960	4,376	13,523	8,856	10,862	9,048	10,240	13,501	11,772	11,731	9,522	5,334			
11	Investments, Government obligations:																	
12	States and possessions.....	43,242	-	373	28	4,283	1,919	1,123	321	2,854	11,013	4,042	17,286	-	-			
13	United States obligations.....	91,826	-	2,004	1,879	10,285	7,656	12,439	11,304	12,643	13,435	2,471	4,937	118	7,905			
14	Net stated.....	29,324	-	585	567	1,791	5,153	5,421	542	11,603	3,477	2,475	-	-	-			
15	Other current assets, including short-term marketable investments:	150,215	-	10,972	7,092	34,650	7,409	17,454	18,636	14,396	23,488	7,224	3,492	810	4,592			
16	Loans to stockholders.....	11,577	-	4,454	1,109	4,668	114	690	301	45	196	-	-	-	-			
17	Mortgages and real estate loans.....	10,879	-	299	898	6,848	174	586	806	1,259	9	-	-	-	-			
18	Other investments.....	1,186,502	-	17,269	20,776	110,966	74,365	98,226	91,577	92,115	179,938	78,966	178,623	129,592	114,089			
19	Depreciable assets.....	5,137,908	-	205,431	280,801	935,119	253,206	285,684	284,945	210,876	214,679	215,500	78,496	156,507	76,604			
20	Less: Accumulated amortization and depreciation.....	1,450,569	-	97,789	110,086	468,465	116,898	128,788	128,788	89,172	102,770	68,903	40,442	53,073	35,698			
21	Depreciable assets.....	9,570	-	1,327	21	4,566	1,188	450	2,136	37	25	-	-	-	-			
22	Less: Accumulated depletion.....	1,637	-	572	21	903	122	14	5	-	-	-	-	-	-			
23	Land.....	91,671	-	3,109	5,201	32,646	9,875	12,340	5,838	10,408	1,299	5,549	2,411	22	2,173			
24	Intangible assets.....	35,291	-	3,969	4,101	11,767	397	4,565	767	1,459	4,665	-	-	-	-			
25	Less: Accumulated amortization.....	1,430,324	-	3,938	3,259	3,259	26	621	75	379	379	246	-	-	-			
26	Other assets.....	310,513	-	26,429	24,397	51,919	23,390	18,990	23,661	11,761	28,763	50,474	50,763	1				

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)													
		Zero assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: BUSINESS SERVICES—Continued															
26 Total liabilities.....	6,522,994	-	356,529	1,348,723	494,394	628,795	550,243	540,296	727,520	535,187	439,292	266,000	269,470		
27 Accounts payable.....	1,031,994	-	70,077	64,372	86,844	112,181	99,204	100,916	115,404	117,376	13,279	35,378	1,168		
28 Deposits and withdrawable shares.....	12,431	-	2,062	466	3,141	717	254	3,097	5,077	1,998	66,967	5,000	-		
29 Bonds, notes, mortgages payable maturing in less than one year.....	720,350	-	51,504	32,555	142,485	73,935	60,843	55,456	134,425	34,013	-	-	-		
30 Other current liabilities.....	407,153	-	34,961	97,223	30,604	46,214	32,468	31,263	49,794	23,791	13,533	12,821	5,367		
31 Loans from stockholders.....	182,268	-	19,904	14,784	31,877	4,399	4,418	401	428	-	-	125,989	-		
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,233,609	-	46,335	41,000	229,137	123,683	119,993	97,479	110,890	107,882	74,556	65,000	130,941		
33 Other liabilities.....	369,059	-	25,450	11,881	42,650	27,992	32,040	25,177	41,903	52,854	66,362	1,141	4,360		
34 Capital stock, preferred.....	77,694	-	2,727	4,204	17,567	6,795	8,220	14,607	6,930	2,149	5,824	-	-		
35 Capital stock, common.....	826,450	-	122,336	70,909	209,453	57,198	49,260	43,682	64,863	48,766	51,862	20,003	2,381		
36 Paid-in or capital surplus.....	428,448	-	25,134	13,230	48,345	26,057	36,618	42,500	99,126	34,445	35,889	1,859	21,523		
37 Surplus reserves.....	122,024	-	2,366	1,739	4,274	2,738	5,516	6,327	16,124	6,971	23,794	23,794	46,397		
38 Earned surplus and undivided profits.....	1,111,934	-	146,127	88,317	324,269	92,945	94,211	117,271	96,238	105,542	111,020	124,985	57,333		
39 Total compiled receipts.....	8,736,584	57,329	1,096,522	904,450	2,125,491	639,822	567,063	679,082	1,035,432	334,793	156,815	121,977	125,235		
40 Business receipts.....	8,371,322	53,221	1,069,700	873,972	2,054,851	620,350	544,228	659,594	1,019,300	329,544	112,361	120,098	61,912		
41 Interest on Government obligations (less amortizable bond premium).....	2,868	-	4	83	225	351	410	494	390	263	159	3	36		
42 Wholly taxable.....	1,176	-	-	-	-	166	10	-	-	-	-	-	-		
43 Subject to surtax only.....	1,215	-	1	53	64	152	31	70	335	48	459	-	-		
44 Wholly tax-exempt.....	19,359	83	526	822	4,425	1,605	1,776	2,430	1,506	469	1,122	1,830	959		
45 Other interest.....	101,296	291	6,616	6,511	27,572	2,594	5,017	5,786	498	133	31,602	-	35		
46 Rents.....	35,957	74	1,044	41	1,029	65	682	69	75	1	729	18	30,974		
47 Royalties.....	1,706	-	392	73	644	263	189	26	101	-	-	-	17		
48 Net short-term capital gain reduced by net long-term capital loss.....	34,739	437	4,513	1,457	9,345	5,701	2,856	2,144	882	2,112	294	-	605		
49 Net gain, sales other than capital assets.....	2,744	1	158	49	1,008	993	63	39	427	3	-	-	-		
50 Dividends, domestic corporations.....	18,987	1,504	50	138	1,597	463	2,229	919	2,277	9,364	34	612	-		
51 Dividends, foreign corporations.....	34,935	-	16	-	310	-	202	50	636	1,068	1,390	-	30,680		
52 Other receipts.....	11,280	1,718	13,502	21,302	24,632	8,455	14,307	11,992	3,967	1,118	8,087	28	17		
53 Total compiled deductions.....	8,314,862	58,957	1,097,810	875,691	2,028,567	617,775	529,849	641,643	968,734	312,092	132,159	120,113	70,120		
54 Cost of sales and operations.....	4,730,215	24,767	464,354	527,463	1,163,102	346,942	329,203	446,649	661,824	93,821	58,818	36,258	4,749		
55 Compensation of officers.....	519,011	4,739	37,741	17,821	146,889	27,999	21,543	26,431	26,431	20,971	1,896	106	463		
56 Rent paid on business property.....	174,539	1,815	37,568	18,160	44,610	12,830	8,896	11,606	12,437	8,497	2,736	556	-		
57 Repairs.....	45,638	789	4,990	3,705	16,093	3,097	3,798	4,295	2,813	1,230	736	677	106		
58 Bad debts.....	1,133	3,772	2,872	6,655	4,913	1,363	677	1,224	4,089	3,488	255	5	-		
59 Interest paid.....	87,723	217	4,517	4,255	20,392	7,176	8,222	5,804	11,524	3,819	4,661	4,194	4,363		
60 Taxes paid.....	153,025	1,740	23,278	16,082	42,938	10,508	8,870	9,671	11,778	7,724	4,908	757	1,491		
61 Contributions or gifts.....	4,248	51	73	207	1,062	354	379	451	469	463	277	13	63		
62 Amortization.....	5,437	60	399	489	1,069	133	1,531	673	452	170	6,646	1	-		
63 Depreciation.....	397,988	2,152	33,702	27,443	116,756	32,118	37,736	23,009	29,163	26,139	18,629	8,326	-		
64 Depletion.....	289	10	158	39	39	16	9	7	-	-	-	-	-		
65 Advertising.....	100,392	3,847	25,871	12,360	20,697	5,069	5,056	2,548	2,983	755	2,010	3,709	861		
66 Amounts contributed under pension plans.....	62,483	869	1,063	2,172	9,260	3,826	4,263	9,415	12,068	7,155	4,810	245	-		
67 Amounts contributed under other employee benefit plans.....	22,731	331	1,837	2,292	5,533	1,275	1,962	2,956	1,506	1,315	1,169	-	-		
68 Net loss, sales other than capital assets.....	6,330	536	2,376	168	894	301	202	132	451	13	43,236	48	-		
69 Other deductions.....	1,973,426	15,901	354,111	184,202	432,578	150,755	164,548	101,660	188,746	136,532	54,576	54,448	-		
70 Compiled net profit (less net loss) (39 less 53).....	421,722	21,628	21,288	28,759	96,924	31,221	37,214	37,439	66,698	22,701	24,656	1,864	55,115		
71 Net income (less deficit), total (70 less 43).....	420,507	21,628	21,289	96,871	96,871	31,069	37,183	37,369	66,363	22,653	24,197	1,864	55,115		
72 Returns other than Form 1120-S:															
73 Net income (less deficit) (71 less 79).....	408,396	21,463	24,227	25,190	91,279	21,894	30,979	37,369	66,363	22,653	24,197	1,864	55,115		
74 Statutory special deductions, total.....	39,145	1,626	7,301	1,751	5,336	3,982	3,982	2,147	10,567	552	520	-	-		
75 Net operating loss carryforward.....	12,136	348	7,300	1,623	4,058	1,462	1,637	214	2,652	523	-	-	-		
76 Dividends received deduction.....	15,980	1,278	348	1,281	1,168	380	1,864	744	1,933	29	520	-	-		
77 Income subject to tax.....	480,405	2,710	31,724	106,728	30,240	38,167	38,206	38,206	62,114	27,189	23,780	1,864	55,115		
78 Income tax.....	212,612	1,208	6,936	9,835	39,080	12,413	18,780	19,199	32,028	13,796	12,259	964	28,491		
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	209,110	2,836	8,224	18,924	57,844	9,634	13,598	18,240	34,670	8,905	12,397	900	26,624		
80 Form 1120-S net income (less deficit) (71 less 72).....	12,111	2165	2,938	3,567	5,592	90	-	-	-	-	-	-	-		
81 Distributions to stockholders:															
Cash and assets other than own stock.....	78,783	3,534	7,534	3,213	8,450	5,178	9,291	6,322	15,301	5,879	10,894	-	-		
Corporation's own stock.....	24,061	165	155	186	5,385	1,638	1,981	1,820	3,018	1,473	8,182	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														Zero assets	(1)		
		(Thousand dollars)																	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more						
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)							
1 Number of returns, total.....	20,384	12,921	2,667	3,491	316	198	46	12	7	3	1	1							
2 Form 1120-S.....	2,434	1,674	430	245	(4)	14	1	-	-	-	-	-							
3 Total assets.....	2,313,977	238,638	188,072	685,959	223,351	298,152	163,234	85,770	95,408	109,472	64,598	161,363							
4 Cash.....	175,003	35,049	22,846	57,830	8,550	15,697	5,324	4,851	2,991	8,207	1,541	12,117							
5 Notes and accounts receivable.....	348,030	55,268	45,933	129,412	33,686	35,635	15,977	9,476	1,073	7,672	1,771	13,027							
6 Inventories, total.....	4,814	1,217	722	1,583	61	701	135	92	30			273							
7 Less: Reserve for bad debts.....	139,579	33,511	21,423	61,104	3,949	8,882	962	4,092	1,308	2,923	104	1,321							
8 Last-in, first-out.....	4,326	1,584	1,028	710	-	31	4	-	969	-	-	-							
9 Other than last-in, first-out.....	74,137	18,697	8,763	33,758	3,611	4,907	209	4,088	-	-	104	-							
10 Not stated.....	61,116	13,230	11,632	26,636	338	3,944	749	4	339	2,923	-	1,321							
11 Investments, Government obligations:																			
States and possessions.....	933	-	142	386	-	115	89	201	-	-	-	-							
12 United States obligations.....	10,698	830	485	3,907	3,118	718	1,422	173	-	45	-	-							
13 Not stated.....	1,423	367	261	242	-	553	-	-	-	-	-	-							
14 Other current assets, including short-term marketable investments:	47,529	5,724	3,245	14,821	6,616	7,802	3,614	1,877	407	1,554	215	1,654							
15 Loans to stockholders.....	7,157	1,858	684	2,530	1,289	508	288	-	-	-	-	-							
16 Mortgage and real estate loans.....	15,504	3,688	481	4,049	804	838	3,166	5,478	-	-	-	-							
17 Other investments.....	84,005	3,248	532	29,390	8,943	14,286	8,442	4,374	379	1,577	85	7,644							
18 Depreciable assets.....	2,059,747	164,692	120,562	538,083	196,987	285,645	177,848	73,335	123,270	115,803	83,391	180,131							
19 Less: Accumulated amortization and depreciation.....	780,451	81,372	53,995	236,083	67,403	103,969	68,337	21,336	34,295	33,313	25,926	54,822							
20 Depletable assets.....	7,571	1,341	289	578	10	193	-	-	-	-	-	-							
21 Less: Accumulated depletion.....	3,245	4,482	207	2,523	-	33	-	-	-	-	-	-							
22 Land.....	111,848	4,494	11,072	47,080	14,968	19,541	11,702	2,405	27	-	70	489							
23 Intangible assets.....	5,989	1,424	1,168	378	1,718	1,721	413	-	-	-	167	-							
24 Less: Accumulated amortization.....	1,141	129	126	333	48	199	-	-	-	-	62	-							
25 Other assets.....	88,592	14,244	8,599	30,393	11,560	10,920	3,381	936	278	5,004	3,202	75							
26 Total liabilities.....	2,313,977	238,638	188,072	685,959	223,351	298,152	163,234	85,770	95,408	109,472	64,598	161,363							
27 Accounts payable.....	236,686	48,681	24,758	84,175	24,176	22,247	10,379	4,702	2,350	3,706	1,439	10,073							
28 Deposits and withdrawable shares.....	5,465	230	384	393	1,083	1,745	1,478	152	-	-	-	-							
29 Bonds, notes, mortgages payable maturing in less than one year.....	433,628	33,251	24,547	128,398	67,236	80,095	41,274	7,147	28,898	5,382	17,400	-							
30 Other current liabilities.....	113,366	18,040	11,940	39,725	6,281	11,582	3,765	2,425	635	1,842	938	16,193							
31 Loans from stockholders.....	27,653	14,303	5,211	9,993	73	2,760	4,550	-	20,763	-	38,330	96,222							
32 Bonds, notes, mortgages payable maturing in one year or more.....	723,899	34,625	29,762	146,783	74,943	94,865	65,600	31,316	37,530	73,923	-	-							
33 Other liabilities.....	71,185	8,634	4,303	26,315	7,202	8,244	4,392	2,054	902	3,738	898	4,503							
34 Capital stock, preferred.....	14,145	849	26	5,388	2,822	1,050	2,410	1,580	20	-	-	-							
35 Capital stock, common.....	280,444	81,122	43,182	78,309	21,671	26,322	10,219	5,307	2,135	7,970	666	3,541							
36 Paid-in or capital surplus.....	82,003	5,341	9,417	10,324	6,379	5,143	1,484	9,561	19	9,662	3,282	21,391							
37 Surplus reserves.....	9,254	834	344	2,824	852	3,463	338	326	208	3,249	65	-							
38 Earned surplus and undivided profits.....	286,249	17,272	34,198	153,332	10,633	40,636	17,345	21,200	1,948	3,249	1,540	9,440							
39 Total compiled receipts.....	2,734,610	711,255	362,681	865,218	156,247	226,923	77,033	43,663	40,467	63,867	24,107	141,780							
40 Business receipts.....	2,625,773	697,078	353,347	826,024	144,245	210,877	69,753	41,117	38,907	63,274	24,080	138,809							
41 Interest on Government obligations (less amortizable bond premium):																			
Wholly taxable.....	265	3	81	84	42	25	24	6	-	-	-	-							
42 Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-							
43 Wholly tax-exempt.....	25	-	-	10	3	2	4	6	-	-	-	-							
44 Other interest.....	5,218	101	598	1,764	778	722	480	601	41	29	1	69							
45 Rents.....	40,542	4,412	3,652	22,237	141	5,932	1,865	554	12	16	-	-							
46 Royalties.....	23	21	-	-	-	2	-	-	-	-	-	-							
47 Net short-term capital gain reduced by net long-term capital loss.....	563	11	41	371	17	75	-	7	-	-	-	-							
48 Net long-term capital gain reduced by net short-term capital loss.....	30,617	1,159	1,200	5,124	7,103	4,936	2,910	696	775	317	-	1,650							
49 Net gain, sales other than capital assets.....	3,492	336	395	661	1,329	187	246	210	128	-	-	-							
50 Dividends, domestic corporations.....	863	3	70	152	7	598	29	3	1	-	-	-							
51 Dividends, foreign corporations.....	1	-	-	-	-	-	1	-	-	-	-	-							
52 Other receipts.....	27,228	4,513	3,297	8,791	2,582	3,567	1,721	463	603	231	26	1,252							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets															
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES—Continued																		
53	Total compiled deductions.....	2,644,463	20,454	707,560	352,268	830,960	144,872	217,191	74,282	39,438	38,736	64,831	24,022	129,851	-			
54	Cost of sales and operations.....	1,314,787	9,101	384,152	197,987	440,170	63,809	79,022	18,329	16,599	3,369	36,003	4,998	61,218	-			
55	Compensation of officers.....	145,966	1,331	63,297	27,510	42,248	4,672	4,510	1,174	727	384	179	267	4,804	-			
56	Rent paid on business property.....	151,186	1,201	49,519	19,497	49,553	3,988	17,405	4,027	946	90	308	68	4,804	-			
57	Repairs.....	23,476	169	3,686	2,674	11,453	735	2,498	893	529	84	44	-	551	-			
58	Bad debts.....	5,717	31	2,473	1,050	3,015	477	915	318	59	25	-	67	1,268	-			
59	Interest paid.....	94,387	640	2,917	3,103	13,878	6,401	9,921	5,837	2,016	3,682	3,755	2,373	4,864	-			
60	Taxes paid.....	74,510	733	18,515	9,880	26,923	5,171	6,966	2,779	1,483	395	518	467	5,520	-			
61	Contributions or gifts.....	728	1	28	51	228	92	159	14	32	16	7	-	10	-			
62	Amortization.....	826	20	153	148	334	88	65	12	3	-	1	2	35,415	-			
63	Depreciation.....	356,816	3,099	25,555	14,799	83,027	38,247	53,249	31,038	12,636	28,580	17,041	14,130	35,415	-			
64	Depletion.....	110	-	16	8	54	-	32	-	-	-	-	-	720	-			
65	Advertising.....	22,822	143	9,001	2,951	6,834	1,133	925	772	185	45	75	38	764	-			
66	Amounts contributed under pension plans.....	3,244	40	141	315	2,186	72	330	85	134	18	67	97	1,047	-			
67	Amounts contributed under other employee benefit plans.....	6,650	40	1,466	793	2,113	193	584	128	66	9	144	144	1,047	-			
68	Net loss, sales other than capital assets.....	2,824	309	559	382	720	417	129	116	16	123	-	53	13,043	-			
69	Other deductions.....	463,606	3,636	144,082	71,120	149,064	19,377	40,481	8,760	3,987	1,956	6,782	1,318	11,929	-			
70	Compiled net profit (less net loss) (39 less 53).....	90,145	915	3,695	10,413	34,258	11,375	9,732	2,751	4,225	1,721	2,964	85	11,929	-			
71	Net income (less deficit), total (70 less 45).....	90,120	915	3,695	10,413	34,248	11,372	9,730	2,747	4,219	1,721	2,964	85	11,929	-			
72	Returns other than Form 1120-S:																	
73	Net income (less deficit) (71 less 79).....	76,006	761	3,007	7,250	31,384	4,464	9,341	2,799	4,219	1,721	2,964	85	11,929	-			
74	Statutory special deductions, total.....	10,741	495	4,583	1,108	2,066	24	1,421	313	225	401	20	85	-	-			
75	Net operating loss carryforward.....	10,077	495	4,581	1,063	1,968	19	914	309	223	400	20	85	-	-			
76	Dividends received deduction.....	664	-	2	45	98	5	507	4	2	1	-	-	-	-			
77	Income subject to tax.....	103,588	812	12,699	11,922	40,067	6,403	10,157	3,405	4,466	1,331	397	-	11,929	-			
78	Income tax.....	37,390	281	3,731	3,626	13,334	2,624	4,075	1,199	2,117	536	115	-	5,752	-			
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	52,795	634	536	6,787	20,924	8,751	5,697	1,552	2,108	1,199	31,079	85	6,177	-			
80	Form 1120-S net income (less deficit) (71 less 72).....	14,114	154	688	3,163	2,864	(4)	389	252	-	-	-	-	-	-			
81	Distributions to stockholders:																	
	Cash and assets other than own stock.....	21,458	567	1,448	971	6,516	5,607	1,271	183	309	1	435	-	4,150	-			
	Corporation's own stock.....	2,248	-	-	620	736	78	231	14	-	-	569	-	-	-			
SERVICES: MOTION PICTURES																		
1	Number of returns, total.....	7,159	601	3,054	1,227	1,721	303	145	54	21	17	6	4	6	-			
2	Form 1120-S.....	479	(4)	230	119	109	(4)	1	-	-	-	-	-	-	-			
Total assets.....																		
3	Cash.....	2,913,398	-	60,378	88,569	334,811	205,826	230,187	185,929	142,717	273,555	207,700	296,327	887,369	-			
4	Notes and accounts receivable.....	258,203	-	12,308	15,255	53,040	21,393	18,184	12,229	10,987	19,422	5,543	23,777	66,065	-			
5	Notes: Reserve for bad debts.....	512,880	-	11,516	15,255	60,219	33,744	34,885	30,685	21,555	71,938	46,436	9,847	176,800	-			
6	Inventories, total.....	2,922	-	-	-	126	419	323	151	125	898	274	3	603	-			
7	Last-in, first-out.....	457,972	-	1,387	1,846	11,024	11,478	9,864	16,029	3,372	26,602	28,601	68,187	279,582	-			
8	Other than last-in, first-out.....	11,706	-	2	-	29	-	76	-	-	11,599	-	-	-	-			
9	Net stated.....	29,541	-	700	973	3,334	2,299	3,563	4,836	1,558	11,827	416	35	-	-			
10	Investments, Government obligations:	416,725	-	685	873	7,661	9,179	6,225	11,193	1,814	14,775	16,586	68,132	279,582	-			
11	States and possessions.....	2,671	-	-	-	3	3	249	600	1,819	-	-	-	-	-			
12	United States obligations.....	91,334	-	-	2,538	12,765	7,366	4,507	2,043	4,281	-	-	10,789	5,644	-			
13	Net stated.....	13,129	-	863	1,807	1,807	126	770	1,962	1,401	-	-	-	7,431	-			
14	Other current assets, including short-term marketable investments:	64,248	-	3,480	2,937	5,601	8,059	11,273	2,044	3,335	3,103	7,241	-	17,175	-			
15	Loans to stockholders.....	5,972	-	528	587	4,509	39	100	204	5	-	-	-	-	-			
16	Mortgage and real estate loans.....	131,300	-	6	15	5,395	-	2,298	170	651	-	-	-	-	-			
17	Other investments.....	583,190	-	3,833	5,501	33,365	16,051	37,780	35,227	35,336	28,934	84,404	3,506	168	-			
18	Depreciable assets.....	1,659,702	-	74,423	124,092	171,385	177,605	155,702	110,711	91,982	184,969	149,684	97,346	243,213	-			
19	Less: Accumulated amortization and depreciation.....	904,897	-	55,672	90,494	174,342	120,403	93,980	65,681	50,819	106,284	18,796	84,332	83,617	-			
20	Depreciable assets.....	9,968	-	-	28	1,880	1,880	2,474	5,586	-	-	-	-	44,066	-			
21	Less: Accumulated depletion.....	1,677	-	-	10	-	-	-	1,667	-	-	-	-	-	-			
22	Land.....	167,366	-	3,438	6,187	25,668	12,863	11,597	9,874	10,140	20,527	6,446	48,561	12,065	-			
23	Intangible assets.....	236,511	-	4,814	80	21,463	47,055	52,601	61,946	16,226	25,118	2,358	2,358	4,650	-			
24	Less: Accumulated amortization.....	163,740	-	4,155	46	13,055	35,465	38,392	48,012	7,211	15,447	1,997	1,997	8,542	-			
25	Other assets.....	140,548	-	3,609	4,798	15,893	24,451	18,598	12,130	5,542	8,380	2,777	8,542	35,328	-			

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(Thousands of dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
SERVICES: MOTION PICTURES—Continued															
26 Total liabilities.....	2,913,398	-	60,378	88,569	334,811	205,826	230,187	185,929	142,747	273,555	207,700	276,327	887,369		
27 Accounts payable.....	426,728	-	23,205	15,717	64,158	24,458	26,010	20,870	17,163	26,593	60,284	27,217	121,053		
28 Deposits and withdrawable shares.....	2,175	-	260	845	10	1,055	1,055	5	5	39,376	37,845	3,086	51,751		
29 Bonds, notes, mortgages payable maturing in less than one year.....	299,843	-	12,430	8,187	27,285	45,072	29,216	35,382	10,213	10,213	37,845	3,086	51,751		
30 Other current liabilities.....	134,825	-	5,364	7,568	19,782	6,613	13,301	9,184	6,382	12,178	5,323	10,349	38,781		
31 Loans from stockholders.....	24,065	-	2,150	782	3,437	1,838	1,838	1,442	1,65	10,848	3,403	83,370	165,454		
32 Bonds, notes, mortgages payable maturing in one year or more.....	663,963	-	12,687	17,740	56,215	35,300	78,283	55,657	50,484	57,924	50,749	83,370	165,454		
33 Other liabilities.....	191,329	-	4,297	4,938	21,503	10,917	8,666	17,847	16,168	13,004	2,572	19,914	71,403		
34 Capital stock, preferred.....	34,320	-	4,827	750	1,750	2,164	3,735	6,227	4,828	5,003	2,508	3,430	4,994		
35 Capital stock, common.....	319,068	-	21,004	15,545	54,715	27,643	19,465	12,952	14,790	22,897	16,670	16,814	94,443		
36 Paid-in or capital surplus.....	236,578	-	5,809	4,043	14,337	7,775	14,846	11,887	3,400	22,897	25,555	46,156	98,730		
37 Surplus reserves.....	24,561	-	1,339	2,864	2,864	243	1,986	1,484	7	10	113	4,341	13,138		
38 Earned surplus and undivided profits.....	536,143	-	131,794	13,282	2,864	45,339	31,776	18,993	19,136	61,507	878	81,590	227,824		
39 Total compiled receipts.....	2,648,514	46,036	145,188	162,908	386,969	164,123	187,276	182,773	135,649	198,623	110,292	178,498	750,179		
40 Business receipts.....	2,419,892	45,150	138,610	154,713	360,804	150,368	171,379	170,793	128,059	183,723	95,425	163,732	657,121		
41 Interest on government obligations (less amortizable bond premium).....	2,233	-	2	105	293	227	131	57	72	130	18	285	913		
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
43 Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
44 Wholly tax-exempt.....	701	-	62	271	1,472	1,051	681	22	12	10	543	466	2,424		
45 Other interest.....	38,864	210	1,996	814	6,639	2,049	4,226	3,025	2,950	813	1,273	9,937	2,424		
46 Rentals.....	17,976	61	3	4	81	382	694	481	62	691	22	2,767	12,728		
47 Royalties.....	231	-	-	45	90	3	74	9	-	-	-	-	10		
48 Net short-term capital gain reduced by net long-term capital loss.....	64,636	22	279	103	2,804	3,562	1,230	434	1,323	3,776	48	262	50,793		
49 Net gain, sales other than capital assets.....	289	21	29	1	2	3	3	-	233	-	1	-	-		
50 Dividends, domestic corporations.....	5,893	38	21	41	353	534	663	702	257	1,039	386	524	1,335		
51 Dividends, foreign corporations.....	17,452	-	4,186	6,806	14,431	5,540	8,073	6,899	2,270	1,305	12,577	451	16,089		
52 Other receipts.....	71,779	503	144,595	161,915	367,984	157,176	182,471	176,414	133,648	177,038	107,950	172,213	679,284		
53 Total compiled deductions.....	2,504,749	44,061	144,595	161,915	367,984	157,176	182,471	176,414	133,648	177,038	107,950	172,213	679,284		
54 Cost of sales and operations.....	1,523,406	22,748	68,310	71,874	179,022	77,656	99,335	114,119	77,897	116,117	65,583	114,820	51,593		
55 Compensation of officers.....	70,372	1,553	14,631	17,772	5,080	5,080	5,080	3,501	1,592	3,426	1,605	2,062	4,367		
56 Rent paid on business property.....	85,766	1,877	11,102	15,670	16,877	6,802	6,294	3,641	4,640	3,207	2,844	6,870	6,342		
57 Repairs.....	17,970	367	1,959	2,256	3,726	810	1,286	779	857	437	1,389	2,872	1,232		
58 Bad debts.....	16,192	45	234	1,476	1,598	1,176	348	72	81	625	603	9,504	430		
59 Interest paid.....	34,322	997	574	1,334	2,623	2,050	3,074	2,609	1,822	3,758	4,341	3,504	7,636		
60 Taxes paid.....	57,583	692	4,036	3,942	10,161	4,821	4,898	2,271	3,136	4,721	2,535	6,536	9,834		
61 Contributions or gifts.....	1,307	15	8	33	102	117	68	86	54	180	46	342	256		
62 Amortization.....	52,204	4,863	412	38	16,082	606	14,034	5,159	4,447	12,105	6,829	7,329	34		
63 Depreciation.....	102,055	1,159	4,569	5,584	16,386	19,216	10,204	6,520	8,300	12,105	3,411	7,329	6,852		
64 Advertising.....	100,284	1,689	6,155	11,412	18,380	4,092	5,988	5,075	9,663	4,156	1,390	3,869	28,215		
65 Amounts contributed under pension plans.....	5,211	159	84	50	662	306	582	495	104	685	104	685	992		
66 Amounts contributed under other employee benefit plans.....	5,027	102	293	280	614	456	407	199	152	1,268	477	350	449		
67 Net loss, sales other than capital assets.....	2,145	21	21	17	81	422	2	166	3	550	115	708	39		
68 Other deductions.....	430,618	7,774	39,187	41,614	89,498	30,216	30,813	31,739	20,609	25,803	17,261	12,829	96,275		
69 Compilled net profit (less net loss) (39 less 53).....	143,765	1,975	593	993	18,985	6,947	4,805	6,359	2,001	21,585	2,342	6,285	70,895		
70 Net income (less deficit) total (70 less 43).....	143,064	1,975	593	993	18,985	6,947	4,805	6,359	2,001	21,585	2,342	6,285	70,895		
71 Returns other than Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
72 Net income (less deficit) (71 less 79).....	141,951	1,974	593	993	18,985	6,947	4,805	6,359	2,001	21,585	2,342	6,285	70,895		
73 Statutory special deductions, total.....	16,864	374	2,348	433	2,424	1,339	1,516	2,076	1,561	3,146	801	446	1,400		
74 Net operating loss carryforward.....	11,620	341	2,327	392	2,127	956	1,477	1,477	342	2,262	474	446	1,400		
75 Dividends received deduction.....	4,667	33	21	21	266	417	599	599	219	884	327	446	854		
76 Income tax.....	196,990	3,202	3,566	6,548	27,222	10,590	11,474	7,199	4,961	19,089	5,192	15,537	82,310		
77 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	80,404	1,583	1,080	2,009	10,457	4,110	5,442	2,564	2,286	10,031	2,693	8,072	29,657		
78 Distributions to stockholders.....	63,361	392	3,487	3,016	8,128	2,837	3,637	2,795	2,585	12,534	3,551	31,787	41,238		
79 Form 1120-S net income (less deficit) (71 less 72).....	1,113	(4)	266	295	1,562	(4)	210	-	-	-	-	-	-		
80 Cash and assets other than own stock.....	29,754	-	840	2,032	3,693	2,194	785	917	1,376	2,522	85	1,906	13,204		
81 Corporation's own stock.....	4,330	-	-	-	969	-	814	-	-	-	-	-	2,547		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets																								
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more												
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)											
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES																											
1	Number of returns, total.....	16,913	1,064	8,231	2,452	4,387	452	209	76	26	13	2	1	-	-												
2	Form 1120-S.....	2,004	135	890	354	591	25	9	-	-	-	-	-	-	-												
3	Total assets.....	2,658,073	-	121,995	175,098	979,371	305,535	310,657	257,982	179,985	216,774	60,445	50,231	-	-												
4	Cash.....	219,456	-	15,006	9,713	52,930	23,036	26,901	34,304	24,689	13,690	14,769	4,418	-	-												
5	Notes and accounts receivable.....	143,922	-	12,642	16,005	50,389	14,387	11,776	15,268	9,053	14,252	114	36	-	-												
6	Less: Reserve for bad debts.....	1,436	-	117	26	192	113	83	571	53	281	-	-	-	-												
7	Inventories, total.....	33,858	-	3,545	3,407	18,396	1,659	3,072	1,063	1,000	1,716	-	-	-	-												
8	Last-in, first-out.....	592	-	165	43	221	89	10	-	64	-	-	-	-	-												
9	Other than last-in, first-out.....	16,337	-	1,763	2,176	8,645	963	1,464	483	982	661	-	-	-	-												
10	Not stated.....	16,929	-	1,617	1,188	9,530	1,007	1,598	580	554	1,055	-	-	-	-												
11	Investments, Government obligations:																										
12	States and possessions.....	6,308	-	-	1,178	-	1,250	123	1,265	515	1,977	-	-	-	-												
13	United States obligations.....	35,463	-	148	2,620	1,510	1,919	5,224	10,606	5,929	7,507	-	-	-	-												
14	Not stated.....	4,358	-	88	-	252	201	2,756	1,041	-	-	-	-	-	-												
15	Other current assets, including short-term marketable investments.....	59,784	-	2,011	5,327	25,930	7,484	7,257	4,014	3,691	3,344	321	405	-	-												
16	Loans to stockholders.....	6,803	-	851	1,287	1,678	1,174	1,010	-	803	-	-	-	-	-												
17	Mortgage and real estate loans.....	20,905	-	395	-	3,985	9,525	1,629	-	1,386	-	-	-	-	-												
18	Other investments.....	128,428	-	5,193	5,915	23,542	3,847	15,941	23,308	20,245	21,923	8,514	-	-	-												
19	Depreciable assets.....	2,352,848	-	126,012	178,796	973,978	256,895	259,376	183,132	123,639	149,225	47,977	53,818	-	-												
20	Less: Accumulated amortization and depreciation.....	762,655	-	60,496	76,206	301,356	64,717	75,103	60,689	38,407	36,873	14,059	14,649	-	-												
21	Depletable assets.....	4,913	-	136	-	3,524	-	1,226	27	-	-	-	-	-	-												
22	Less: Accumulated depletion.....	1,614	-	92	-	1,290	-	231	1	-	-	-	-	-	-												
23	Land.....	231,944	-	6,204	17,266	74,650	30,735	31,941	20,116	17,275	25,774	2,776	5,207	-	-												
24	Intangible assets.....	27,505	-	867	246	5,779	3,537	5,429	9,903	98	1,646	-	-	-	-												
25	Less: Accumulated amortization.....	10,170	-	238	100	1,117	1,097	3,579	3,169	36	834	-	-	-	-												
26	Other assets.....	137,473	-	9,840	9,770	46,783	15,813	15,992	18,365	10,158	9,723	33	956	-	-												
27	Total liabilities.....	2,658,073	-	121,995	175,098	979,371	305,535	310,657	257,982	179,985	216,774	60,445	50,231	-	-												
28	Accounts payable.....	170,542	-	18,790	17,505	68,451	15,241	19,095	17,040	5,232	8,341	482	365	-	-												
29	Deposits and withdrawable shares.....	3,520	-	418	177	594	129	957	1,071	174	-	-	-	-	-												
30	Bonds, notes, mortgages payable maturing in less than one year.....	304,717	-	20,952	29,133	138,362	34,957	30,893	16,600	10,626	14,116	5,078	4,000	-	-												
31	Other current liabilities.....	130,901	-	8,575	4,968	36,029	17,660	14,834	18,984	9,903	11,944	5,223	2,781	-	-												
32	Loans from stockholders.....	64,868	-	12,696	11,670	23,945	8,621	5,109	2,827	-	-	-	-	-	-												
33	Bonds, notes, mortgages payable maturing in one year or more.....	985,326	-	25,726	50,639	418,258	132,550	114,172	65,158	38,109	94,266	11,448	35,000	-	-												
34	Other liabilities.....	104,247	-	6,275	7,411	37,774	11,913	12,323	14,316	5,942	7,899	-	394	-	-												
35	Capital stock, preferred.....	48,070	-	59,052	57,002	14,036	14,317	2,801	5,810	850	4,567	4,473	-	-	-												
36	Capital stock, common.....	536,214	-	9,659	97,002	224,389	41,810	36,163	43,739	28,417	22,187	3,514	1	-	-												
37	Paid-in or capital surplus.....	175,561	-	4,788	606	22,831	18,596	30,152	22,111	21,050	32,073	18,503	-	-	-												
38	Surplus reserves.....	13,257	-	478	2,344	6,750	-	1,472	2,417	300	1,516	-	-	-	-												
39	Earned surplus and undivided profits.....	118,770	-	441,603	16,796	112,028	9,841	22,686	47,909	59,382	19,865	11,724	7,690	-	-												
40	Total compiled receipts.....	2,324,233	27,711	263,959	230,196	711,282	252,699	219,547	240,821	143,433	155,105	39,073	40,407	-	-												
41	Business receipts.....	2,165,172	24,910	252,421	218,168	666,136	238,750	198,567	212,091	127,681	147,097	38,998	40,353	-	-												
42	Interest on Government obligations (less amortizable bond premium):																										
43	Wholly taxable.....	948	2	1	21	81	38	149	407	111	138	-	-	-	-												
44	Subject to surtax only.....	5	3	-	41	1	-	-	2	-	-	-	-	-	-												
45	Wholly tax-exempt.....	442	76	65	65	668	667	661	396	617	1,177	21	-	-	-												
46	Rentals.....	31,033	702	2,064	2,223	10,946	2,652	3,357	3,355	3,655	2,044	47	8	-	-												
47	Royalties.....	2,958	-	120	765	213	-	196	1,451	168	45	-	-	-	-												
48	Net short-term capital gain reduced by net long-term capital loss.....	468	2	-	2	438	1	-	6	19	-	-	-	-	-												
49	Net long-term capital gain reduced by net short-term capital loss.....	16,853	514	1,940	396	4,195	280	1,430	842	6,402	854	-	-	-	-												
50	Net gain, sales other than capital assets.....	1,910	53	358	41	254	292	428	54	74	356	-	-	-	-												
51	Dividends, domestic corporations.....	1,060	-	-	10	74	19	333	279	195	150	-	-	-	-												
52	Dividends, foreign corporations.....	84	-	-	-	-	-	46	35	3	-	-	-	-	-												
53	Other receipts.....	98,887	1,447	6,990	8,464	28,276	9,971	14,298	21,895	4,508	2,985	7	46	-	-												

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Size of total assets (Thousand dollars)													
Total active corporation returns	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES—Continued															
53	Total compiled deductions.....														
54	Cost of sales and operations.....														
55	Compensation of officers.....														
56	Rent paid on business property.....														
57	Bad debts.....														
58	Interest paid.....														
59	Taxes paid.....														
60	Contributions or gifts.....														
61	Amortization.....														
62	Depreciation.....														
63	Depletion.....														
64	Advertising.....														
65	Amounts contributed under pension plans.....														
66	Amounts contributed under other employee benefit plans.....														
67	Net loss, sales other than capital assets.....														
68	Other deductions.....														
69	Compiled net profit (less net loss) (39 less 53).....														
70	Net income (less deficit), total (70 less 43).....														
71	Net income (less deficit) (71 less 79).....														
72	Statutory special deductions, total.....														
73	Net operating loss carryforward.....														
74	Dividends received deduction.....														
75	Income subject to tax.....														
76	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....														
77	Form 1120-S net income (less deficit) (71 less 72).....														
78	Distributions to stockholders:														
79	Cash and assets other than own stock.....														
80	Corporation's own stock.....														
SERVICES: OTHER SERVICES															
1	Number of returns, total.....														
2	Form 1120-S.....														
SERVICES: OTHER SERVICES															
3	Total assets.....														
4	Cash.....														
5	Notes and accounts receivable.....														
6	Loans.....														
7	Inventory, total.....														
8	Last-in, first-out.....														
9	Other than last-in, first-out.....														
10	Not stated.....														
11	Investments, Government obligations:														
12	States and possessions.....														
13	United States obligations.....														
14	Not stated.....														
15	Other current assets, including short-term marketable investments.....														
16	Loans to stockholders.....														
17	Mortgage and real estate loans.....														
18	Other investments.....														
19	Depreciable assets.....														
20	Less: Accumulated amortization and depreciation.....														
21	Depletable assets.....														
22	Less: Accumulated depletion.....														
23	Land.....														
24	Intangible assets.....														
25	Less: Accumulated amortization.....														
26	Other assets.....														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
SERVICES: OTHER SERVICES—Continued																
26	Total liabilities.....	1,795,078	-	166,293	192,333	592,279	302,689	211,082	107,406	72,628	84,177	66,191	-	-	-	
27	Accounts payable.....	209,331	-	25,574	22,526	55,080	28,468	26,084	20,046	12,384	8,164	11,005	-	-	-	
28	Deposits and withdrawable shares.....	135	-	135	1,003	1,899	1,899	207	-	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	163,839	-	26,023	18,429	66,519	19,324	13,095	8,669	4,144	636	7,000	-	-	-	
30	Other current liabilities.....	135,682	-	17,579	16,128	33,953	27,113	15,500	11,651	6,731	2,172	4,855	-	-	-	
31	Loans from stockholders.....	45,469	-	19,302	5,470	14,831	3,494	2,288	84	-	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	287,949	-	27,152	27,270	106,819	60,169	43,274	10,588	4,177	-	8,500	-	-	-	
33	Other liabilities.....	151,213	-	10,252	12,273	28,198	34,223	20,930	5,866	19,896	14,379	5,196	-	-	-	
34	Capital stock, preferred.....	38,397	-	4,422	1,310	13,441	10,343	1,957	1,324	300	-	5,300	-	-	-	
35	Capital stock, common.....	303,004	-	53,175	44,624	114,393	33,691	30,150	10,448	2,108	13,471	944	-	-	-	
36	Paid-in or capital surplus.....	130,217	-	8,089	11,231	37,020	26,396	13,090	10,827	3,244	14,803	5,517	-	-	-	
37	Surplus reserves.....	28,002	-	878	177	10,403	8,636	2,241	2,842	1,281	1,544	17,874	-	-	-	
38	Earned surplus and undivided profits.....	298,291	-	126,288	31,892	111,182	48,933	42,266	25,061	18,363	29,008	86,312	-	-	-	
39	Total compiled receipts.....	3,064,920	12,066	539,634	421,580	958,238	405,146	281,085	141,305	116,993	101,560	86,312	-	-	-	
40	Business receipts.....	2,966,080	11,759	528,881	413,632	927,355	392,428	272,056	136,934	104,166	95,666	83,203	-	-	-	
41	Interest on Government obligations (less amortizable bond premium):	1,201	-	5	155	478	85	194	90	84	108	2	-	-	-	
42	Subject to surtax only.....	605	-	-	26	49	29	138	23	331	9	-	-	-	-	
43	Wholly tax-exempt.....	5,029	6	216	348	1,304	729	446	390	222	204	2,161	-	-	-	
44	Other interest.....	12,543	9	992	1,190	4,714	2,927	1,016	764	152	75	707	-	-	-	
45	Rents.....	6,592	-	168	249	3,604	712	1,293	63	170	333	-	-	-	-	
46	Royalties.....	77	-	42	-	25	-	7	-	3	-	-	-	-	-	
47	Net short-term capital gain reduced by net long-term capital loss.....	9,357	21	925	723	2,242	277	796	536	3,665	149	22	-	-	-	
48	Net long-term capital gain reduced by net short-term capital loss.....	259	-	124	21	19	58	36	-	-	-	1	-	-	-	
49	Net gain, sales other than capital assets.....	2,188	-	21	157	626	442	343	452	115	32	-	-	-	-	
50	Dividends, domestic corporations.....	128	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	Dividends, foreign corporations.....	59,860	271	8,260	5,078	17,822	8,459	4,711	2,038	8,084	4,921	216	-	-	-	
52	Other receipts.....	2,977,920	12,487	541,555	405,426	933,965	398,057	268,951	134,124	112,830	88,176	82,349	-	-	-	
53	Total compiled deductions.....	1,412,649	2,878	198,620	161,886	428,464	202,065	144,172	84,785	75,900	54,923	58,956	-	-	-	
54	Cost of sales and operations.....	240,874	980	80,570	46,392	73,375	20,910	11,988	3,256	1,388	1,267	548	-	-	-	
55	Compensation of officers.....	91,807	685	27,334	15,119	28,414	8,985	6,036	3,592	1,853	1,730	59	-	-	-	
56	Rent paid on business property.....	17,995	103	2,736	3,698	5,895	3,145	1,440	622	264	92	-	-	-	-	
57	Repairs.....	11,450	83	1,900	2,003	4,089	1,828	1,416	506	24	1	-	-	-	-	
58	Bad debts.....	20,716	126	1,796	2,127	9,108	3,401	2,374	888	217	62	617	-	-	-	
59	Interest paid.....	78,276	290	13,776	10,155	26,750	11,440	6,886	2,538	1,511	2,230	2,700	-	-	-	
60	Taxes paid.....	1,868	60	540	37	526	269	211	127	30	55	13	-	-	-	
61	Contributions or gifts.....	1,324	20	333	180	202	69	271	16	115	98	-	-	-	-	
62	Amortization.....	66,342	487	10,411	9,563	24,444	9,618	5,738	2,472	853	1,651	1,105	-	-	-	
63	Depreciation.....	440	-	145	-	-	194	-	71	30	-	-	-	-	-	
64	Depletion.....	53,236	1,141	10,906	11,942	13,633	6,755	4,057	3,305	365	1,127	4	-	-	-	
65	Advertising.....	27,161	6	1,719	1,542	9,304	3,564	2,372	1,576	2,285	1,716	1,219	-	-	-	
66	Amounts contributed under pension plans.....	9,915	-	1,014	1,132	2,731	1,130	1,104	987	1,090	129	578	-	-	-	
67	Amounts contributed under other employee benefit plans.....	1,353	832	191	49	236	4	25	13	3	-	-	-	-	-	
68	Net loss, sales other than capital assets.....	942,514	4,796	189,944	139,581	306,594	124,680	79,003	31,369	26,902	23,095	16,550	-	-	-	
69	Other deductions.....	87,000	2,421	21,921	16,154	24,273	8,089	12,134	7,182	4,163	13,384	3,963	-	-	-	
70	Compiled net profit (less net loss) (39 less 53).....	86,395	2,421	21,921	16,128	24,224	8,060	11,996	7,159	3,832	13,375	3,963	-	-	-	
71	Net income (less deficit) total (70 less 43).....	75,104	319	25,432	11,986	21,057	7,967	11,696	7,159	3,832	13,375	3,963	-	-	-	
72	Returns other than Form 1120-S:	12,792	431	3,141	1,886	3,826	2,058	882	295	98	75	-	-	-	-	
73	Net income (less deficit) (71 less 79).....	11,025	431	3,120	1,892	3,306	1,668	595	12	48	27	-	-	-	-	
74	Statutory special deductions, total.....	1,767	-	21	1,134	506	391	287	283	98	27	-	-	-	-	
75	Net operating loss carryforward.....	130,635	686	11,830	16,914	38,539	15,874	15,021	8,363	5,917	13,828	3,963	-	-	-	
76	Income subject to tax.....	52,550	207	3,368	2,215	14,274	6,213	7,213	4,114	2,060	7,134	2,046	-	-	-	
77	Income tax.....	34,450	3628	35,289	10,939	9,999	1,174	4,921	3,064	2,103	6,250	1,917	-	-	-	
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	11,291	2740	3,511	4,960	3,167	(4)	300	-	-	-	-	-	-	-	
79	Form 1120-S net income (less deficit) (71 less 72).....	23,257	346	3,027	1,895	7,419	1,079	2,122	1,387	656	5,034	292	-	-	-	
80	Distributions to stockholders:	3,236	-	-	558	1,160	-	1,518	-	-	-	-	-	-	-	
81	Cash and assets other than own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, item	Total active corporation returns	Size of total assets														
		(Thousands dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1 Number of returns, total.....	8,055	1,717	4,958	675	629	56	24	3	3	-	-	-	-	-	-	
2 Form 1120-S.....	379	63	202	86	24	-	-	1	-	-	-	-	-	-	-	
NATURE OF BUSINESS NOT ALLOCABLE																
3 Total assets.....	329,596	-	53,215	48,557	126,568	39,063	33,271	10,006	18,916	-	-	-	-	-	-	
4 Cash.....	24,166	-	7,329	4,487	9,281	2,627	320	32	90	-	-	-	-	-	-	
5 Notes and accounts receivable.....	85,880	-	17,122	13,639	27,110	6,841	9,476	3,343	8,344	-	-	-	-	-	-	
6 Less: Reserve for bad debts.....	448	-	209	14	29	149	47	-	-	-	-	-	-	-	-	
7 Inventories, total.....	12,808	-	1,846	662	10,119	156	325	-	-	-	-	-	-	-	-	
8 Last-in, first-out.....	31	-	9	-	22	-	-	-	-	-	-	-	-	-	-	
9 Other than last-in, first-out.....	3,406	-	520	23	2,863	-	-	-	-	-	-	-	-	-	-	
10 Not stated.....	9,571	-	1,017	639	7,234	156	325	-	-	-	-	-	-	-	-	
Investments, Government obligations:																
11 States and possessions.....	161	-	103	-	58	-	-	-	-	-	-	-	-	-	-	
12 United States obligations.....	841	-	170	-	671	-	79	-	-	-	-	-	-	-	-	
13 Not stated.....	120	-	41	-	-	-	-	-	-	-	-	-	-	-	-	
14 Other current assets, including short-term market- able investments.....	27,219	-	1,392	5,111	5,300	11,693	1,065	2,630	28	-	-	-	-	-	-	
15 Loans to stockholders.....	3,920	-	2,147	1,326	447	-	-	-	-	-	-	-	-	-	-	
16 Mortgage and real estate loans.....	617	-	408	1	196	9	3	-	-	-	-	-	-	-	-	
17 Other investments.....	73,979	-	4,362	8,014	28,371	13,109	12,488	120	6,915	-	-	-	-	-	-	
18 Depreciable assets.....	46,457	-	16,131	6,729	19,431	114	3,952	-	-	-	-	-	-	-	-	
19 Less: Accumulated amortization and depreciation.....	15,308	-	9,067	2,694	2,883	11	1,253	-	-	-	-	-	-	-	-	
20 Depletable assets.....	2,020	-	67	83	-	-	1,870	-	-	-	-	-	-	-	-	
21 Less: Accumulated depletion.....	-	-	5,208	3,860	13,964	-	2,621	-	3,533	-	-	-	-	-	-	
22 Land.....	29,186	-	205	-	523	126	2	-	-	-	-	-	-	-	-	
23 Intangible assets.....	856	-	59	-	13,414	4,674	2,370	3,881	1	-	-	-	-	-	-	
24 Less: Accumulated amortization.....	290	-	6,319	6,753	-	-	-	-	-	-	-	-	-	-	-	
25 Other assets.....	37,412	-	53,215	48,557	126,568	39,063	33,271	10,006	18,916	-	-	-	-	-	-	
26 Total liabilities.....	329,596	-	53,215	48,557	126,568	39,063	33,271	10,006	18,916	-	-	-	-	-	-	
27 Accounts payable.....	39,230	-	6,408	4,440	24,082	1,178	3,085	-	37	-	-	-	-	-	-	
28 Deposits and withdrawable shares.....	565	-	207	565	258	-	-	-	188	-	-	-	-	-	-	
29 Bonds, notes, mortgages payable maturing in less than one year.....	33,853	-	9,175	2,077	17,250	116	5,047	-	-	-	-	-	-	-	-	
30 Other current liabilities.....	6,463	-	1,003	1,048	2,289	257	1,746	10	110	-	-	-	-	-	-	
31 Loans from stockholders.....	8,763	-	3,760	1,219	3,784	-	-	-	-	-	-	-	-	-	-	
32 Bonds, notes, mortgages payable maturing in one year or more.....	56,314	-	14,089	3,235	22,741	1,245	5,116	1,741	8,147	-	-	-	-	-	-	
33 Other liabilities.....	19,177	-	3,626	3,954	6,802	2,730	860	1,204	1	-	-	-	-	-	-	
34 Capital stock, preferred.....	8,818	-	3,625	945	1,619	-	2,629	-	-	-	-	-	-	-	-	
35 Capital stock, common.....	128,744	-	47,366	17,715	24,876	16,781	10,794	2,163	9,049	-	-	-	-	-	-	
36 Paid-in or capital surplus.....	48,873	-	1,932	5,142	13,121	2,684	2,068	2,805	121	-	-	-	-	-	-	
37 Surplus reserves.....	6,613	-	1,043	5	3,033	178	994	-	1,360	-	-	-	-	-	-	
38 Earned surplus and undivided profits.....	1,278,817	-	139,019	8,777	6,613	17,106	932	2,083	1,360	-	-	-	-	-	-	
39 Total compiled receipts.....	82,144	1,351	26,485	9,757	39,853	1,761	2,838	-	99	-	-	-	-	-	-	
40 Business receipts.....	76,176	1,192	25,650	7,378	37,936	1,732	2,193	-	95	-	-	-	-	-	-	
Interest on Government obligations (less amortiz- able bond premium):																
41 Wholly taxable.....	67	-	62	-	3	-	2	-	-	-	-	-	-	-	-	
42 Subject to surtax only.....	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	
43 Wholly tax-exempt.....	134	-	-	-	134	-	-	-	-	-	-	-	-	-	-	
44 Other interest.....	152	36	63	34	39	-	7	-	4	-	-	-	-	-	-	
45 Rents.....	561	-	199	105	39	-	182	-	-	-	-	-	-	-	-	
46 Royalties.....	566	-	2	558	-	-	6	-	-	-	-	-	-	-	-	
47 Net short-term capital gain reduced by net long- term capital loss.....	26	-	1	-	25	-	-	-	-	-	-	-	-	-	-	
48 Net long-term capital gain reduced by net short- term capital loss.....	1,124	15	189	64	844	-	12	-	-	-	-	-	-	-	-	
49 Net gain, sales other than capital assets.....	46	5	41	-	-	-	-	-	-	-	-	-	-	-	-	
50 Dividends, domestic corporations.....	151	-	21	120	-	-	10	-	-	-	-	-	-	-	-	
51 Dividends, foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
52 Other receipts.....	3,140	103	319	1,556	708	29	425	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
NATURE OF BUSINESS NOT ALLOCABLE—Continued															
53 Total compiled deductions.....	85,965	2,572	28,573	8,989	39,910	1,852	3,857	19	193	-	-	-	-		
54 Cost of sales and operations.....	38,901	822	7,926	1,978	25,400	1,328	1,394	-	53	-	-	-	-		
55 Compensation of officers.....	6,551	16	3,569	1,235	1,617	3	1,114	-	-	-	-	-	-		
56 Rent paid on business property.....	1,233	82	1,053	178	233	3	62	-	-	-	-	-	-		
57 Repairs.....	491	33	171	164	90	2	31	-	-	-	-	-	-		
58 Bad debts.....	263	81	118	1	49	-	14	-	-	-	-	-	-		
59 Interest paid.....	2,235	152	362	265	1,146	-	242	-	68	-	-	-	-		
60 Taxes paid.....	2,606	66	1,040	388	991	52	62	7	-	-	-	-	-		
61 Contributions or gifts.....	13	-	-	-	-	10	3	-	-	-	-	-	-		
62 Amortization.....	247	43	25	2	106	39	1	-	31	-	-	-	-		
63 Depreciation.....	3,491	227	1,486	538	1,068	11	161	-	-	-	-	-	-		
64 Depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
65 Advertising.....	1,145	36	681	155	227	1	45	-	-	-	-	-	-		
66 Amounts contributed under pension plans.....	226	-	181	-	45	-	-	-	-	-	-	-	-		
67 Amounts contributed under other employee benefit plans.....	96	-	76	-	20	-	-	-	-	-	-	-	-		
68 Net loss, sales other than capital assets.....	789	42	50	-	10	-	687	-	-	-	-	-	-		
69 Other deductions.....	27,300	972	11,835	4,085	8,908	406	1,041	12	41	-	-	-	-		
70 Compiled net profit (less net loss) (39 less 53).....	23,821	21,221	2,088	768	257	291	21,019	219	294	-	-	-	-		
71 Net income (less deficit), total (70 less 43).....	23,955	21,221	2,088	768	259	291	21,019	219	294	-	-	-	-		
72 Returns other than Form 1120-S:															
73 Net income (less deficit) (71 less 79).....	23,900	21,131	2,010	904	2623	291	2836	219	294	-	-	-	-		
74 Statutory special deductions, total.....	1,741	10	943	578	202	-	8	-	-	-	-	-	-		
75 Net operating loss carryforward.....	1,634	10	943	578	103	-	-	-	-	-	-	-	-		
76 Dividends received deduction.....	107	-	-	-	99	-	8	-	-	-	-	-	-		
77 Income tax.....	4,454	36	735	1,696	1,869	26	92	-	-	-	-	-	-		
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,311	10	203	524	529	12	33	-	-	-	-	-	-		
79 Form 1120-S net income (less deficit) (71 less 72).....	35,132	31,231	2,291	244	3586	3,103	31,052	319	394	-	-	-	-		
80 Distributions to stockholders:															
Cash and assets other than own stock.....	255	290	278	2136	432	-	2183	-	-	-	-	-	-		
Corporation's own stock.....	8,119	2,096	5,764	4	230	-	25	-	-	-	-	-	-		
	259	-	-	259	-	-	-	-	-	-	-	-	-		

1Negative amount.

2Loss or deficit.

3Loss after tax.

4Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
ALL INDUSTRIAL DIVISIONS ¹	Total					Zero assets				
Total.....	1,190,286	873,177,644	823,943,265	1,289,516,071	45,893,900	42,805	7,550,235	6,966,994	-	189,114
Under \$10,000.....	160,292	770,960	480,638	7,849,415	² 180,401	11,824	48,317	33,858	-	² 19,803
\$10,000 under \$25,000.....	134,928	2,351,045	1,742,326	10,574,240	4,146	5,575	93,650	75,571	-	² 14,221
\$25,000 under \$50,000.....	142,851	5,338,194	4,415,322	15,661,140	199,947	3,781	138,592	122,771	-	² 9,938
\$50,000 under \$100,000.....	163,244	12,027,687	10,550,533	24,894,347	336,419	3,332	233,617	216,173	-	² 7,699
\$100,000 under \$200,000.....	165,102	24,068,628	22,015,614	39,626,518	653,056	1,768	253,541	224,807	-	6,735
\$200,000 under \$500,000.....	171,813	55,531,747	52,100,052	73,838,797	1,423,798	1,458	471,615	438,823	-	9,497
\$500,000 under \$1,000,000.....	84,451	60,207,212	57,072,298	70,093,481	1,463,184	806	604,647	570,724	-	11,466
\$1,000,000 under \$5,000,000.....	79,094	160,386,220	152,443,532	181,276,932	4,907,687	671	1,356,122	1,232,904	-	47,887
\$5,000,000 under \$10,000,000.....	8,719	60,489,537	57,062,678	79,999,038	2,500,087	102	711,689	666,894	-	32,383
\$10,000,000 under \$50,000,000.....	5,917	119,284,568	111,801,971	201,314,246	6,855,221	66	1,121,896	986,082	-	23,875
\$50,000,000 under \$100,000,000.....	740	51,935,462	49,107,121	83,808,004	3,515,001	(³)	(³)	(³)	-	(³)
\$100,000,000 under \$250,000,000.....	450	71,477,530	67,269,007	130,943,460	5,708,718	4	561,183	520,044	-	24,826
\$250,000,000 under \$500,000,000.....	166	59,805,634	56,618,001	104,467,371	3,939,101	2	704,781	697,101	-	12,063
\$500,000,000 under \$1,000,000,000.....	79	54,137,703	52,289,134	76,406,445	3,837,829	1	627,143	619,914	-	34,984
\$1,000,000,000 or more.....	56	135,095,213	128,975,038	183,969,095	11,001,180	-	-	-	-	-
Business receipts not reported.....	72,384	270,304	-	4,793,542	² 271,073	13,405	8,519	-	-	² 18,766
\$1 under \$25,000					\$25,000 under \$50,000					
Total.....	286,280	10,718,688	10,422,461	3,192,305	² 208,869	177,653	14,485,394	14,109,631	6,414,417	57,460
Under \$10,000.....	74,089	298,806	240,022	711,708	² 47,764	34,101	166,803	105,993	1,210,456	² 12,119
\$10,000 under \$25,000.....	49,114	836,396	780,166	482,096	² 36,247	19,183	317,618	256,916	696,432	² 68
\$25,000 under \$50,000.....	54,849	2,000,295	1,949,066	658,766	² 32,392	22,838	870,917	811,445	793,712	² 649
\$50,000 under \$100,000.....	46,388	3,260,383	3,210,796	674,168	² 32,694	41,567	3,057,725	2,989,158	1,467,606	6,497
\$100,000 under \$200,000.....	19,670	2,652,582	2,627,556	307,505	² 16,131	38,626	5,340,727	5,279,408	1,443,933	54,220
\$200,000 under \$500,000.....	4,281	1,186,019	1,174,450	67,182	² 9,087	12,671	3,569,141	3,543,286	488,367	28,014
\$500,000 under \$1,000,000.....	356	207,328	194,486	4,347	² 317	1,081	703,246	698,834	41,634	² 11,490
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	275	427,714	424,591	10,356	3,372
\$5,000,000 under \$10,000,000.....	1	5,397	5,195	16	17	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	45,773	45,486	1	5,713	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	37,381	29,374	-	284,663	² 39,768	7,306	31,503	-	259,921	² 10,317
\$50,000 under \$100,000					\$100,000 under \$250,000					
Total.....	206,039	30,336,972	29,574,335	14,756,377	396,601	239,057	71,057,481	69,153,753	38,022,849	1,367,147
Under \$10,000.....	24,177	136,116	68,720	1,666,946	² 9,877	12,269	82,450	25,467	1,800,097	² 38,182
\$10,000 under \$25,000.....	27,515	459,577	317,917	1,977,968	² 47,347	26,782	493,459	267,142	3,965,576	² 49,554
\$25,000 under \$50,000.....	17,641	656,603	560,197	1,249,387	² 47,313	27,754	1,029,361	678,807	4,607,672	² 148,292
\$50,000 under \$100,000.....	26,022	2,015,057	1,910,805	1,767,626	² 17,612	19,832	1,473,751	1,211,173	3,182,307	² 112,812
\$100,000 under \$200,000.....	50,964	7,555,560	7,414,266	3,604,696	² 107,625	29,738	4,595,478	4,373,599	4,405,179	² 101,310
\$200,000 under \$500,000.....	45,721	13,432,352	13,297,634	3,463,811	² 191,134	73,757	24,946,789	24,531,023	11,490,983	514,255
\$500,000 under \$1,000,000.....	6,324	4,150,998	4,127,260	481,177	² 15,645	34,655	23,619,419	23,389,341	6,079,986	² 350,991
\$1,000,000 under \$5,000,000.....	1,203	1,867,323	1,859,742	92,547	² 27,175	9,465	13,984,490	13,893,574	1,742,892	² 135,743
\$5,000,000 under \$10,000,000.....	1	6,693	6,609	79	² 13	(³)	(³)	(³)	(³)	(³)
\$10,000,000 under \$50,000,000.....	1	11,332	11,185	58	² 1,722	(³)	(³)	(³)	(³)	(³)
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	234,453	229,829	217	17,578
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	6,470	45,361	-	452,082	² 14,758	4,714	42,682	-	730,099	² 34,107
\$250,000 under \$500,000					\$500,000 under \$1,000,000					
Total.....	111,593	67,512,850	65,436,305	38,925,387	1,356,577	58,065	65,795,540	63,831,875	40,246,513	1,603,493
Under \$10,000.....	2,469	24,143	4,552	840,998	² 18,638	1,004	8,739	1,435	715,089	² 20,072
\$10,000 under \$25,000.....	5,100	108,091	34,827	1,711,831	² 10,056	1,272	29,332	7,151	843,679	² 13,792
\$25,000 under \$50,000.....	11,307	442,230	236,570	3,760,128	² 59,119	3,458	142,173	44,677	2,396,034	² 3,098
\$50,000 under \$100,000.....	15,438	1,144,992	689,692	5,450,192	² 156,005	5,988	464,945	250,571	4,011,055	² 55,919
\$100,000 under \$200,000.....	8,810	1,309,502	1,014,458	3,144,188	² 103,802	7,538	1,014,043	728,735	5,331,702	² 149,467
\$200,000 under \$500,000.....	17,680	6,441,672	6,113,971	5,895,760	² 158,145	5,332	1,846,253	1,583,362	3,670,782	² 96,698
\$500,000 under \$1,000,000.....	27,132	20,023,969	19,730,915	9,333,561	² 409,118	7,672	6,085,743	5,832,246	5,064,321	² 236,519
\$1,000,000 under \$5,000,000.....	21,542	35,831,424	35,465,164	8,044,789	² 23,919	47,522	47,522,237	46,917,608	16,803,231	² 1,021,588
\$5,000,000 under \$10,000,000.....	269	1,643,849	1,639,277	102,105	² 6,982	1,028	6,579,438	6,518,315	815,105	² 69,000
\$10,000,000 under \$50,000,000.....	(³)	(³)	(³)	(³)	(³)	140	1,951,573	1,947,775	111,761	² 9,945
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,804	35,767	-	627,307	² 7,815	714	24,064	-	483,754	² 1,319

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
ALL INDUSTRIAL DIVISIONS —Continued										
Total.....	34,967	70,966,035	68,429,397	53,889,370	2,038,756	14,295	46,768,507	44,599,164	50,022,097	1,821,510
Under \$10,000.....	280	4,201	514	410,103	² 9,102	51	1,277	59	161,388	² 2,762
\$10,000 under \$25,000.....	297	9,314	2,010	430,784	² 10,784	57	2,270	469	193,413	² 3,186
\$25,000 under \$50,000.....	1,124	53,751	10,288	1,496,602	² 844	69	2,990	949	234,404	² 3,677
\$50,000 under \$100,000.....	4,233	330,811	64,529	6,697,021	32,288	390	35,927	5,877	1,174,264	2,750
\$100,000 under \$200,000.....	3,854	581,688	272,401	6,049,275	50,352	3,797	574,424	70,805	13,060,524	85,650
\$200,000 under \$500,000.....	4,348	1,433,941	966,881	6,795,759	140,879	2,150	674,628	274,559	8,053,995	75,359
\$500,000 under \$1,000,000.....	2,362	1,859,723	1,586,719	3,549,642	90,409	1,070	789,662	548,723	3,788,837	96,903
\$1,000,000 under \$5,000,000.....	14,706	39,685,092	38,813,312	22,096,543	1,349,380	3,075	9,672,396	9,137,955	10,321,171	579,553
\$5,000,000 under \$10,000,000.....	2,757	18,242,060	18,051,502	4,672,607	334,836	2,482	17,578,365	17,291,005	8,802,796	673,392
\$10,000,000 under \$50,000,000.....	571	8,400,681	8,333,298	1,030,011	69,135	1,038	16,991,511	16,841,645	3,841,498	316,656
\$50,000,000 under \$100,000,000.....	5	327,990	327,943	8,930	381	7	431,438	427,118	27,239	1,572
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	430	36,783	-	651,093	² 8,174	109	13,619	-	362,568	² 700
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	8,564	41,906,349	39,450,725	59,864,509	1,906,091	6,105	52,880,459	49,135,077	94,329,766	2,901,031
Under \$10,000.....	18	74	12	113,849	² 820	9	32	6	158,102	² 1,210
\$10,000 under \$25,000.....	22	1,077	119	156,832	² 2,454	5	246	38	80,558	² 1,961
\$25,000 under \$50,000.....	20	916	390	132,181	² 2,365	7	259	100	115,532	² 1,735
\$50,000 under \$100,000.....	43	3,303	1,435	276,491	² 3,795	10	1,107	255	126,909	² 3,276
\$100,000 under \$200,000.....	314	56,430	8,162	1,871,613	7,436	19	6,962	1,306	272,846	2,614
\$200,000 under \$500,000.....	3,836	1,276,462	147,988	26,945,595	178,944	571	250,127	27,634	6,697,064	41,244
\$500,000 under \$1,000,000.....	567	426,392	201,887	4,160,935	52,002	2,368	1,688,196	185,236	35,726,904	201,063
\$1,000,000 under \$5,000,000.....	1,107	3,048,199	2,603,894	7,597,405	276,878	1,108	2,317,208	1,304,858	19,627,500	328,622
\$5,000,000 under \$10,000,000.....	1,117	8,591,101	8,311,793	7,491,670	501,746	394	3,079,677	2,790,816	5,937,540	287,623
\$10,000,000 under \$50,000,000.....	1,449	25,518,097	25,212,560	10,579,168	887,285	1,440	32,912,774	32,297,189	22,594,210	1,843,508
\$50,000,000 under \$100,000,000.....	39	2,573,869	2,556,313	300,696	12,604	126	8,287,749	8,211,112	2,184,327	176,508
\$100,000,000 under \$250,000,000.....	3	407,837	406,172	24,191	59	31	4,005,705	3,986,791	575,464	48,536
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	330,395	329,736	24,948	537
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	29	2,592	-	213,883	² 1,429	16	22	-	207,862	² 21,042
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	2,231	40,042,280	37,092,078	77,456,375	2,438,003	1,204	45,205,871	41,900,857	84,155,342	3,107,883
Under \$10,000.....	-	-	-	-	-	1	2	-	60,679	² 52
\$10,000 under \$25,000.....	1	15	-	35,071	14	-	-	-	-	-
\$25,000 under \$50,000.....	2	69	28	82,916	² 79	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	1	69	69	66,708	-
\$100,000 under \$200,000.....	4	691	111	133,057	² 24	-	-	-	-	-
\$200,000 under \$500,000.....	8	2,748	441	269,499	² 1,284	-	-	-	-	-
\$500,000 under \$1,000,000.....	55	46,181	4,863	1,622,597	11,083	2	1,080	1,057	113,000	² 430
\$1,000,000 under \$5,000,000.....	1,227	2,268,629	369,091	42,767,163	322,602	576	1,902,434	195,459	39,543,457	301,057
\$5,000,000 under \$10,000,000.....	141	1,084,490	854,644	4,830,943	125,663	82	609,817	250,446	6,028,153	135,517
\$10,000,000 under \$50,000,000.....	547	16,186,249	15,602,721	18,508,088	1,240,132	235	6,335,496	5,701,151	16,174,707	572,736
\$50,000,000 under \$100,000,000.....	192	12,815,999	12,664,129	7,246,962	597,655	188	14,055,671	13,730,712	13,275,866	1,095,716
\$100,000,000 under \$250,000,000.....	45	6,506,007	6,466,100	1,645,955	143,919	102	14,004,743	13,749,677	7,745,905	930,090
\$250,000,000 under \$500,000,000.....	4	1,131,184	1,129,950	162,795	3,511	13	4,208,369	4,185,622	872,300	46,613
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	2	1,398,045	1,397,626	131,931	17,057
\$1,000,000,000 or more.....	-	-	-	-	-	2	2,690,145	2,689,038	142,636	9,579
Business receipts not reported.....	5	18	-	151,329	² 5,189	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	828	67,136,280	62,244,279	128,928,016	4,944,793	600	240,814,703	221,596,334	599,312,748	21,974,310
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	38	34	133,806	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	1	628	7	126,540	222	-	-	-	-	-
\$500,000 under \$1,000,000.....	68	286,348	25,574	8,463,723	52,227	2	20,269	4,568	4,164,302	² 2,096
\$1,000,000 under \$5,000,000.....	257	1,845,690	227,211	38,729,826	307,592	8	46,960	3,420	2,570,830	24,242
\$5,000,000 under \$10,000,000.....	177	4,687,692	3,350,668	29,143,454	808,751	200	5,505,445	877,085	99,315,289	1,066,276
\$10,000,000 under \$50,000,000.....	106	7,695,451	7,276,614	16,905,243	640,112	67	5,138,272	3,351,852	43,858,741	934,628
\$50,000,000 under \$100,000,000.....	156	27,219,500	26,249,292	24,297,369	2,073,915	108	18,538,102	15,661,102	96,634,359	2,469,795
\$100,000,000 under \$250,000,000.....	50	17,384,987	17,181,505	9,100,346	874,643	96	36,045,918	33,094,087	94,306,982	3,001,734
\$250,000,000 under \$500,000,000.....	12	8,015,946	7,953,374	2,027,709	187,331	64	44,096,569	42,318,220	74,246,805	3,598,457
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	54	132,405,068	126,286,000	183,826,459	10,991,601
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	1	-	-	368,981	² 110,327

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
			Total					Zero assets		
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	18,981	5,339,546	5,077,402	4,691,334	110,151	459	61,180	58,714	-	2767
Under \$10,000.....	2,071	14,733	8,879	142,948	27,487	114	1,387	475	-	326
\$10,000 under \$25,000.....	2,281	47,620	37,471	226,242	27,075	59	1,060	817	-	2753
\$25,000 under \$50,000.....	2,838	118,061	102,386	302,542	22,483	53	2,068	1,989	-	2419
\$50,000 under \$100,000.....	3,158	251,388	228,934	413,595	5,647	(3)	(3)	(3)	-	(3)
\$100,000 under \$200,000.....	3,207	492,470	452,742	626,571	20,441	30	6,711	6,420	-	186
\$200,000 under \$500,000.....	2,418	786,861	751,658	698,754	28,484	53	48,407	48,157	-	2102
\$500,000 under \$1,000,000.....	1,066	776,350	754,983	440,769	12,477	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	851	1,625,746	1,579,101	919,129	17,338	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	62	428,554	422,844	201,674	6,115	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	19	355,591	322,999	244,790	19,248	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	75,431	74,509	52,415	7,144	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	352,661	340,896	335,630	6,059	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,008	14,080	-	86,275	4,243	130	-	-	-	2630
			\$1 under \$25,000					\$25,000 under \$50,000		
Total.....	3,562	142,629	140,445	41,162	2,496	2,536	172,850	170,192	92,451	2,483
Under \$10,000.....	911	4,439	3,964	9,267	2716	374	2,517	1,690	13,590	2783
\$10,000 under \$25,000.....	765	12,043	11,760	7,274	2999	401	7,243	7,159	15,445	22,102
\$25,000 under \$50,000.....	681	24,661	24,085	8,834	21,052	551	19,997	19,621	20,184	21,375
\$50,000 under \$100,000.....	509	37,043	36,876	8,663	294	507	37,478	37,154	18,077	2158
\$100,000 under \$200,000.....	214	27,670	27,389	2,669	706	476	65,079	64,181	17,432	205
\$200,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	347	335	-	2,389	2273	(3)	(3)	-	(3)	(3)
			\$50,000 under \$100,000					\$100,000 under \$250,000		
Total.....	3,735	442,010	422,553	272,459	11,545	4,887	1,119,578	1,079,195	789,403	12,490
Under \$10,000.....	310	1,721	1,030	22,380	2324	291	3,454	1,355	45,679	22,339
\$10,000 under \$25,000.....	345	8,065	5,803	26,585	2342	545	12,267	9,113	87,713	2933
\$25,000 under \$50,000.....	622	23,316	22,534	43,643	1,192	651	30,411	23,803	106,482	246
\$50,000 under \$100,000.....	846	62,983	60,181	59,927	2392	849	69,614	61,618	130,722	2,463
\$100,000 under \$200,000.....	821	118,331	113,153	59,697	3,995	1,009	158,756	151,554	158,982	7,261
\$200,000 under \$500,000.....	403	119,143	117,904	31,376	6,472	909	298,645	292,046	150,347	4,341
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	376	27,211	267,627	62,548	3,531
\$1,000,000 under \$5,000,000.....	1	1,565	1,565	94	12	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	1	6,693	6,609	79	13	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	239	4,182	-	17,072	21,285	(3)	(3)	-	(3)	(3)
			\$250,000 under \$500,000					\$500,000 under \$1,000,000		
Total.....	2,236	834,926	805,665	775,253	8,758	968	749,914	711,978	696,643	14,915
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	87	2,771	1,032	71,022	23,692
\$10,000 under \$25,000.....	106	2,928	1,837	34,335	21,956	119	12,700	7,336	78,326	1,254
\$25,000 under \$50,000.....	231	12,739	8,591	82,058	21,856	173	34,700	25,651	125,128	240
\$50,000 under \$100,000.....	327	30,034	24,613	108,597	2,478	143	50,821	45,123	101,820	7,250
\$100,000 under \$200,000.....	447	68,466	61,444	156,495	4,985	150	118,274	115,355	109,403	4,391
\$200,000 under \$500,000.....	593	195,206	188,235	202,850	4,705	275	514,757	508,840	196,914	2937
\$500,000 under \$1,000,000.....	252	176,927	174,372	94,583	110	1	8,697	8,641	561	3
\$1,000,000 under \$5,000,000.....	201	333,174	331,415	70,844	780	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	15,025	15,025	393	20	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
AGRICULTURE, FORESTRY, AND FISHERIES—Continued										
Total.....	435	632,729	596,542	642,676	14,958	107	332,073	311,201	363,108	13,061
Under \$10,000.....	6	274	28	9,220	281	1	279	9	2,864	129
\$10,000 under \$25,000.....	7	1,234	110	9,066	369	2	324	35	5,976	2172
\$25,000 under \$50,000.....	10	1,310	382	13,216	587	1	43	43	4,683	296
\$50,000 under \$100,000.....	24	3,297	1,572	29,247	86	1	268	66	3,478	2125
\$100,000 under \$200,000.....	39	9,853	5,629	54,691	668	4	1,682	633	12,367	326
\$200,000 under \$500,000.....	87	38,484	29,579	125,499	2,774	13	8,639	4,691	42,109	2,386
\$500,000 under \$1,000,000.....	77	61,512	54,627	110,646	2,091	10	8,467	6,993	29,802	68
\$1,000,000 under \$5,000,000.....	159	348,970	338,596	248,058	9,680	51	141,117	129,568	174,763	5,704
\$5,000,000 under \$10,000,000.....	18	127,134	126,340	29,124	2462	18	127,868	126,096	63,694	4,328
\$10,000,000 under \$50,000,000.....	3	39,997	39,679	5,311	2511	4	43,344	43,067	15,146	550
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5	664	-	8,598	243	2	42	-	8,626	237
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	34	215,723	201,378	229,135	1,838	17	113,895	100,065	253,799	10,268
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	4	1,427	672	25,107	21,049	1	4,033	112	14,003	3,311
\$200,000 under \$500,000.....	2	1,801	638	14,997	2156	2	878	483	23,839	256
\$500,000 under \$1,000,000.....	2	3,040	1,573	10,987	839	1	653	646	10,738	2181
\$1,000,000 under \$5,000,000.....	12	43,418	36,624	85,568	442	5	14,623	10,015	83,134	609
\$5,000,000 under \$10,000,000.....	10	68,115	65,459	60,369	2190	3	23,321	23,004	46,045	2,354
\$10,000,000 under \$50,000,000.....	4	97,922	96,412	32,107	1,952	5	70,387	65,805	76,040	3,919
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	2	38,762	34,280	63,949	5,186	2	130,616	104,298	135,666	18,819
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	5,031	1,058	31,407	3,543	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	33,731	33,222	32,542	1,643	1	55,185	29,789	83,251	11,675
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	75,431	74,509	52,415	7,144
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	-	-	-	-	-	1	352,661	340,896	335,630	6,059
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	352,661	340,896	335,630	6,059
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	Total					Zero assets				
MINING										
Total.....	13,731	12,257,972	11,615,577	17,943,960	862,437	571	114,730	62,894	-	24,446
Under \$10,000.....	1,837	17,472	7,492	132,471	27,920	166	789	630	-	2815
\$10,000 under \$25,000.....	1,087	22,770	18,318	122,136	213,055	(3)	(3)	(3)	-	(3)
\$25,000 under \$50,000.....	1,216	52,140	44,240	147,763	24,400	(3)	(3)	(3)	-	(3)
\$50,000 under \$100,000.....	1,306	105,502	96,318	203,690	23,265	77	11,975	11,521	-	2174
\$100,000 under \$200,000.....	1,655	266,626	246,658	332,047	506					
\$200,000 under \$500,000.....	2,139	705,381	667,388	840,438	9,035	4	2,522	2,465	-	2146
\$500,000 under \$1,000,000.....	1,070	768,540	729,551	834,803	5,226					
\$1,000,000 under \$5,000,000.....	1,003	2,243,944	2,030,700	2,499,113	83,413	(3)	(3)	(3)	-	(3)
\$5,000,000 under \$10,000,000.....	111	788,789	752,479	1,295,129	36,832	1	6,379	6,130	-	2305
\$10,000,000 under \$50,000,000.....	95	1,950,273	1,854,545	2,996,348	162,835	1	21,245	20,974	-	2573
\$50,000,000 under \$100,000,000.....	15	1,125,654	1,081,886	2,503,480	71,368	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	14	2,088,720	2,016,171	3,180,937	159,858	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	2	617,975	587,170	963,095	88,773	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	2	1,491,789	1,482,661	1,194,184	435,493	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,179	12,397	-	698,326	2162,262	279	92	-	-	21,879
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	2,898	69,031	66,632	29,831	28,667	1,611	102,014	94,109	58,844	996
Under \$10,000.....	789	3,907	3,216	7,856	23,301	320	6,023	1,312	11,270	1,804
\$10,000 under \$25,000.....	357	6,040	5,836	4,461	2356	203	4,206	3,359	8,134	21,103
\$25,000 under \$50,000.....	329	12,131	12,094	3,659	2636	314	11,214	10,811	12,092	229
\$50,000 under \$100,000.....	231	15,949	15,768	3,407	2572	332	24,100	24,012	12,299	90
\$100,000 under \$200,000.....	177	29,877	29,718	2,791	2342	203	42,249	42,198	7,338	652
\$200,000 under \$500,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,015	1,127	-	7,697	23,460	218	1,805	-	7,194	2563
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	1,902	191,377	184,269	134,529	25,026	2,557	551,497	528,451	413,991	27,388
Under \$10,000.....	296	2,029	1,194	20,316	22,545	152	3,467	524	25,975	330
\$10,000 under \$25,000.....	255	6,493	4,746	17,539	24,562	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	212	8,625	8,290	13,569	204	211	11,041	7,635	29,798	2166
\$50,000 under \$100,000.....	258	20,308	19,742	17,929	219	204	16,569	15,290	34,187	1,331
\$100,000 under \$200,000.....	334	50,805	48,891	24,128	3,069	718	113,539	107,992	106,821	2517
\$200,000 under \$500,000.....	278	72,903	72,441	22,901	2,998	688	222,073	214,940	119,340	4,050
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	193	125,650	124,560	35,680	5,080
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	227	1,104	-	15,523	2210	241	1,119	-	37,568	213,415
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	1,877	715,031	690,256	661,610	26,463	969	617,130	588,387	657,982	10,190
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	107	2,192	1,688	36,249	23,770	76	3,550	1,813	45,659	21,735
\$25,000 under \$50,000.....	242	19,851	14,889	83,518	23,567					
\$50,000 under \$100,000.....	272	48,578	42,963	91,067	2,033	108	16,183	13,254	68,669	799
\$200,000 under \$500,000.....	573	199,114	193,936	198,484	1,969	276	92,407	90,123	185,648	21,584
\$500,000 under \$1,000,000.....	401	273,004	267,077	151,279	4,303	212	157,695	150,296	140,418	1,319
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	217	346,042	332,740	161,897	14,586
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
MINING—Continued										
Total.....	696	890,264	835,569	1,089,160	10,901	306	812,249	761,890	1,058,259	20,636
Under \$10,000.....	10	333	44	15,184	² 648	1	45	2	3,388	24
\$10,000 under \$25,000.....	8	618	141	12,167	² 1,291	3	423	121	9,579	² 315
\$25,000 under \$50,000.....	11	792	370	18,455	² 1,091	2	529	127	5,665	² 23
\$50,000 under \$100,000.....	23	3,647	1,708	33,873	² 912	3	1,801	430	8,206	104
\$100,000 under \$200,000.....	32	8,185	4,932	52,595						
\$200,000 under \$500,000.....	103	46,360	35,364	151,301	² 870	27	16,247	9,351	88,649	² 2,008
\$500,000 under \$1,000,000.....	145	117,038	104,818	222,740	² 1,349	41	37,562	30,815	140,106	1,610
\$1,000,000 under \$5,000,000.....	327	657,642	635,473	522,563	21,518	181	512,342	486,405	636,121	13,516
\$5,000,000 under \$10,000,000.....	5	29,607	29,068	10,392	1,080	29	192,867	187,049	100,059	5,401
\$10,000,000 under \$50,000,000.....	2	23,670	23,651	3,472	² 15	3	47,757	47,590	13,206	3,857
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	30	2,372	-	46,418	² 4,680	16	2,676	-	53,280	² 1,530
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	155	689,864	656,248	1,074,920	28,228	93	909,287	857,583	1,502,675	42,327
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	1	21	12	6,600	² 215	-	-	-	-	-
\$25,000 under \$50,000.....	2	273	63	10,996	² 107	-	-	-	-	-
\$50,000 under \$100,000.....	2	231	162	12,133	34	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	6	4,902	2,276	38,353	2,081	2	3,169	917	30,551	1,743
\$500,000 under \$1,000,000.....	8	7,835	6,343	55,693	² 3,112	2	5,157	1,268	25,820	1,411
\$1,000,000 under \$5,000,000.....	81	248,972	230,528	547,960	8,755	26	104,583	84,780	367,977	3,223
\$5,000,000 under \$10,000,000.....	40	274,445	266,923	292,267	12,241	25	195,691	185,843	424,625	18,968
\$10,000,000 under \$50,000,000.....	10	153,158	149,941	75,115	9,513	34	600,687	584,775	594,067	37,184
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5	27	-	35,803	² 962	4	-	-	60,035	² 20,202
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	41	796,976	751,278	1,419,935	68,648	21	723,509	647,283	1,351,934	87,069
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	1	550	527	59,926	² 432
\$500,000 under \$1,000,000.....	-	-	-	-	-	2	58,606	6,468	114,175	20,258
\$1,000,000 under \$5,000,000.....	3	18,648	9,326	99,107	3,892	1	5,642	5,635	55,926	² 6,938
\$5,000,000 under \$10,000,000.....	9	75,557	65,469	302,977	2,039	14	349,036	328,867	901,416	28,101
\$10,000,000 under \$50,000,000.....	28	652,637	626,460	970,384	46,123					
\$50,000,000 under \$100,000,000.....	1	50,134	50,023	47,467	16,594	2	163,221	162,251	135,477	41,266
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	146,454	143,535	85,014	4,864
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	22	2,000,811	1,900,996	3,554,653	114,601	12	3,074,202	2,989,732	4,935,637	510,831
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	1	8,601	6,362	108,883	4,346	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	3	102,083	72,287	438,688	38,645	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	9	681,211	651,860	1,442,481	² 11,716	3	231,038	217,752	878,055	25,224
\$100,000,000 under \$250,000,000.....	9	1,208,916	1,170,487	1,564,601	83,326	4	733,350	702,149	1,531,322	71,668
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	2	617,975	587,170	963,095	88,773
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	2	1,491,789	1,482,661	1,194,184	435,493
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	1	-	-	368,981	² 110,327

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
CONSTRUCTION						Zero assets				
Total.....	83,791	37,412,748	36,742,702	17,745,002	509,159	2,440	179,775	176,447	-	² 5,662
Under \$10,000.....	3,591	21,428	16,336	119,937	² 5,938	384	2,324	1,957	-	² 1,062
\$10,000 under \$25,000.....	6,070	113,997	101,586	205,557	28,601	365	5,944	5,663	-	² 389
\$25,000 under \$50,000.....	8,223	314,752	302,222	288,103	² 9,093	228	8,320	8,258	-	² 989
\$50,000 under \$100,000.....	12,111	897,531	878,686	1,274,230	² 10,672	252	17,383	17,200	-	² 1,264
\$100,000 under \$200,000.....	15,349	2,239,253	2,210,971	1,054,492	3,959	185	25,733	25,291	-	² 896
\$200,000 under \$500,000.....	16,990	5,517,535	5,449,873	2,509,345	67,258	104	38,584	38,063	-	33
\$500,000 under \$1,000,000.....	8,408	5,924,031	5,846,724	2,502,848	77,976	38	59,451	58,502	-	² 386
\$1,000,000 under \$5,000,000.....	6,476	12,442,635	12,268,114	5,291,278	185,716	3	21,558	21,513	-	1,441
\$5,000,000 under \$10,000,000.....	448	3,066,578	3,015,698	1,274,230	37,569	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	244	4,492,168	4,377,466	2,327,865	110,966	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	23	1,634,769	1,558,612	902,867	48,012	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	4	439,610	432,213	262,584	10,581	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	287,205	284,201	52,638	7,060	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,353	21,256	-	355,182	² 5,634	881	478	-	-	² 2,150
\$1 under \$25,000						\$25,000 under \$50,000				
Total.....	24,367	1,422,397	1,411,739	261,227	² 20,725	13,006	1,519,153	1,577,082	464,660	3,780
Under \$10,000.....	2,294	10,856	10,144	16,786	² 2,459	330	1,708	1,371	12,056	² 1,607
\$10,000 under \$25,000.....	4,176	70,961	70,017	31,780	² 2,684	669	11,983	11,553	22,598	² 1,099
\$25,000 under \$50,000.....	5,302	197,374	194,230	54,444	² 3,597	1,386	53,372	52,232	45,738	² 2,928
\$50,000 under \$100,000.....	5,547	391,667	390,352	73,167	² 3,537	3,409	252,562	249,138	117,368	207
\$100,000 under \$200,000.....	3,358	457,069	455,682	51,224	² 3,634	4,554	637,016	634,030	165,609	6,762
\$200,000 under \$500,000.....	782	217,580	217,263	12,123	² 2,941	1,739	487,539	485,781	68,004	6,048
\$500,000 under \$1,000,000.....	(³)	(³)	(³)	(³)	(³)	154	143,410	142,977	5,083	² 3,935
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,829	1,818	-	20,745	² 1,936	765	3,563	-	28,204	332
\$50,000 under \$100,000						\$100,000 under \$250,000				
Total.....	15,352	3,142,332	3,110,606	1,097,520	15,092	15,613	6,426,811	6,355,189	2,505,919	82,542
Under \$10,000.....	326	4,192	1,679	22,066	877	190	1778	898	28,173	² 833
\$10,000 under \$25,000.....	415	8,602	7,064	28,380	552	358	8,041	5,783	52,357	² 878
\$25,000 under \$50,000.....	867	33,766	31,504	58,701	1,158	339	14,834	12,401	50,001	² 334
\$50,000 under \$100,000.....	1,900	150,815	147,193	131,891	² 71	762	60,196	56,396	114,705	² 4,360
\$100,000 under \$200,000.....	4,216	746,461	739,173	337,233	² 1,472	1,955	309,760	300,171	292,766	4,318
\$200,000 under \$500,000.....	5,359	1,616,020	1,606,553	404,665	18,818	6,978	2,388,342	2,361,095	1,074,547	38,558
\$500,000 under \$1,000,000.....	734	462,232	460,026	57,764	² 3,635	3,981	2,691,515	2,673,429	711,175	36,876
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	691	950,145	945,016	126,544	9,939
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	762	3,437	-	51,106	² 1,193	359	2,200	-	55,651	² 744
\$250,000 under \$500,000						\$500,000 under \$1,000,000				
Total.....	7,114	5,829,971	5,757,090	2,471,464	63,511	3,407	5,077,681	5,004,951	2,348,440	80,666
Under \$10,000.....	(³)	(³)	(³)	(³)	(³)	79	5,443	1,245	57,994	² 2,357
\$10,000 under \$25,000.....	107	8,657	3,048	35,377	² 3,262	105	10,040	7,223	67,310	² 992
\$25,000 under \$50,000.....	104	10,785	8,910	34,750	264	(³)	(³)	(³)	(³)	(³)
\$50,000 under \$100,000.....	281	44,742	42,080	98,092	470	-	-	-	-	-
\$100,000 under \$200,000.....	1,676	629,500	613,969	548,670	5,990	237	90,860	86,612	149,273	1,101
\$200,000 under \$500,000.....	2,726	2,026,022	2,005,685	923,617	27,884	635	489,016	476,415	433,915	7,002
\$500,000 under \$1,000,000.....	2,041	3,049,377	3,027,306	767,772	32,537	2,186	4,347,582	4,304,686	1,533,719	76,767
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	138	3,951	-	48,339	² 417	(³)	(³)	-	(³)	(³)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets										
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
		\$1,000,000 under \$2,500,000					\$2,500,000 under \$5,000,000				
CONSTRUCTION—Continued											
Total.....	1,759	5,267,895	5,171,273	2,644,591	77,232	444	2,691,528	2,631,295	1,537,270	36,829	
Under \$10,000.....	4	38	13	6,105	256	2	3	2	5,530	2198	
\$10,000 under \$25,000.....	5	243	76	8,431	258	3	313	31	10,536	2567	
\$25,000 under \$50,000.....	20	986	751	29,463	248	2	90	74	6,919	2138	
\$50,000 under \$100,000.....	27	3,575	1,915	36,411	2404	4	357	260	14,451	2526	
\$100,000 under \$200,000.....	35	6,661	5,300	50,268	2297	4	665	635	12,733	118	
\$200,000 under \$500,000.....	94	38,870	33,310	133,363	972	15	6,240	5,094	52,293	2677	
\$500,000 under \$1,000,000.....	174	142,900	131,457	245,250	5,585	18	16,248	13,480	58,356	2,581	
\$1,000,000 under \$5,000,000.....	1,099	3,028,049	2,969,725	1,619,676	56,088	185	537,283	519,157	624,450	5,253	
\$5,000,000 under \$10,000,000.....	247	1,612,869	1,601,111	416,955	8,156	118	898,641	873,864	409,324	14,290	
\$10,000,000 under \$50,000,000.....	34	431,150	427,615	68,008	7,915	81	1,230,982	1,218,698	301,430	17,082	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	20	2,554	-	30,661	49	12	706	-	41,248	2389	
		\$5,000,000 under \$10,000,000					\$10,000,000 under \$25,000,000				
Total.....	173	1,925,823	1,879,531	1,180,776	35,535	79	1,642,086	1,591,351	1,195,995	42,375	
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000 under \$25,000.....	-	-	-	-	-	1	19	18	12,599	2	
\$25,000 under \$50,000.....	1	31	29	7,358	5	-	-	-	-	-	
\$50,000 under \$100,000.....	1	151	99	8,023	11	-	-	-	-	-	
\$100,000 under \$200,000.....	2	354	282	11,659	2129	-	-	-	-	-	
\$200,000 under \$500,000.....	4	1,491	1,349	24,582	2391	2	2,509	784	41,825	2253	
\$500,000 under \$1,000,000.....	6	8,071	4,534	44,596	2,424	2	6,897	1,192	24,705	4,573	
\$1,000,000 under \$5,000,000.....	42	134,232	125,739	285,373	802	19	73,000	60,254	281,846	2,507	
\$5,000,000 under \$10,000,000.....	37	270,008	261,816	253,318	7,791	10	78,892	74,595	143,127	2,615	
\$10,000,000 under \$50,000,000.....	77	1,426,838	1,402,821	525,090	24,121	34	816,878	796,027	523,918	20,915	
\$50,000,000 under \$100,000,000.....	1	83,868	82,862	9,013	643	9	547,261	541,993	140,678	8,911	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	116,630	116,488	17,113	3,105	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	2	779	-	11,764	258	1	-	-	10,184	-	
		\$25,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000				
Total.....	23	1,152,742	1,127,951	760,806	27,501	10	736,056	649,910	701,452	58,222	
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	1	8,357	3,793	43,613	709	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	1	6,794	6,367	32,823	3,348	-	-	-	-	-	
\$10,000,000 under \$50,000,000.....	10	253,007	247,127	298,244	7,613	7	287,758	240,061	504,370	31,511	
\$50,000,000 under \$100,000,000.....	9	669,686	657,183	325,815	11,808	2	161,093	125,648	144,444	19,651	
\$100,000,000 under \$250,000,000.....	2	214,898	213,481	60,311	4,023	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	287,205	284,201	52,638	7,060	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	
		\$100,000,000 under \$250,000,000					\$250,000,000 or more				
Total.....	4	326,498	298,287	574,882	12,261	-	-	-	-	-	
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$50,000,000.....	1	45,555	45,117	106,805	1,809	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	2	172,861	150,926	282,917	6,999	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	1	108,082	102,244	185,160	3,453	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total					Zero assets				
MANUFACTURING										
Total.....	173,558	377,580,234	369,911,448	275,963,520	22,493,578	4,486	3,308,734	3,255,297	-	125,089
Under \$10,000.....	8,246	41,386	33,426	173,569	² 28,760	655	2,744	2,463	-	² 1,428
\$10,000 under \$25,000.....	8,609	162,400	144,600	227,227	² 40,390	449	7,722	6,865	-	² 3,084
\$25,000 under \$50,000.....	13,756	530,519	505,389	448,542	² 38,987	427	16,959	15,334	-	² 4,203
\$50,000 under \$100,000.....	20,273	1,505,604	1,476,665	969,917	² 49,848	583	41,718	40,896	-	² 3,342
\$100,000 under \$200,000.....	27,145	3,962,561	3,897,050	2,322,879	13,257	303	46,387	41,473	-	230
\$200,000 under \$500,000.....	36,203	11,899,057	11,736,863	6,054,440	177,413	327	110,326	106,938	-	605
\$500,000 under \$1,000,000.....	20,931	14,990,187	14,815,543	7,321,316	366,523	184	134,449	133,173	-	6,390
\$1,000,000 under \$5,000,000.....	25,244	53,309,855	52,590,771	26,401,264	1,876,797	279	544,302	534,624	-	26,786
\$5,000,000 under \$10,000,000.....	3,486	24,272,309	23,893,976	13,886,921	1,103,891	71	740,170	727,718	-	23,158
\$10,000,000 under \$50,000,000.....	2,661	54,690,187	53,892,890	36,857,710	3,143,606					
\$50,000,000 under \$100,000,000.....	358	25,173,825	24,771,053	20,502,551	1,680,703	3	209,947	208,788	-	34,509
\$100,000,000 under \$250,000,000.....	225	36,190,071	35,291,278	28,991,716	2,700,373	1	121,596	120,010	-	39
\$250,000,000 under \$500,000,000.....	85	30,874,045	30,233,373	24,348,206	1,988,142	2	704,781	697,101	-	12,063
\$500,000,000 under \$1,000,000,000.....	45	31,574,095	31,029,653	27,790,751	2,107,621	1	627,143	619,914	-	34,984
\$1,000,000,000 or more.....	37	88,387,613	85,598,918	79,378,963	7,518,002	-	-	-	-	-
Business receipts not reported.....	6,254	16,520	-	287,548	² 24,765	1,201	490	-	-	² 1,618
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	32,877	1,377,614	1,362,418	371,398	² 42,870	22,682	2,276,984	2,256,002	817,135	² 21,438
Under \$10,000.....	6,245	28,434	25,333	45,885	² 11,895	593	3,575	2,990	20,343	² 3,369
\$10,000 under \$25,000.....	5,984	105,071	101,540	61,430	² 11,766	1,279	24,862	21,225	45,268	² 12,040
\$25,000 under \$50,000.....	7,682	280,958	277,449	98,327	² 8,895	3,629	138,987	135,862	124,419	² 9,585
\$50,000 under \$100,000.....	6,190	430,466	428,791	96,819	² 6,749	7,746	566,175	560,881	271,188	² 5,380
\$100,000 under \$200,000.....	2,658	353,322	352,411	40,573	² 4,274	6,999	941,731	937,160	264,667	8,530
\$200,000 under \$500,000.....	416	110,854	110,509	6,417	² 1,241	1,806	500,471	497,634	68,441	3,969
\$500,000 under \$1,000,000.....	(³)	(³)	(³)	(³)	(³)	(³)	-	(³)	(³)	(³)
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	1	1,880	1,880	40	² 6
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	45,773	45,486	1	5,713	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,709	1,769	-	21,669	² 4,782	465	806	-	16,195	² 1,693
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	27,144	5,164,164	5,105,569	1,964,942	23,704	36,567	14,184,120	14,043,257	5,916,960	203,704
Under \$10,000.....	432	3,604	1,337	28,856	² 1,389	254	2,046	996	38,386	² 6,925
\$10,000 under \$25,000.....	530	16,297	9,015	35,300	² 3,057	298	6,091	4,780	40,929	² 8,313
\$25,000 under \$50,000.....	1,403	57,708	53,280	93,017	² 5,512	515	29,123	19,479	76,578	² 7,570
\$50,000 under \$100,000.....	4,267	336,042	328,465	290,870	² 13,081	1,266	102,701	98,168	179,023	² 11,781
\$100,000 under \$200,000.....	10,487	1,554,118	1,540,436	754,827	23,793	5,917	932,228	908,345	851,079	² 9,327
\$200,000 under \$500,000.....	8,665	2,452,125	2,436,251	662,710	25,813	19,731	6,694,304	6,634,991	3,144,140	136,629
\$500,000 under \$1,000,000.....	737	496,108	493,771	58,766	² 403	7,317	4,832,366	4,802,914	1,349,500	97,600
\$1,000,000 under \$5,000,000.....	161	232,173	231,829	11,098	² 922	972	1,370,919	1,362,875	186,001	15,016
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(³)	(³)	(³)	(³)	(³)
\$10,000,000 under \$50,000,000.....	1	11,332	11,185	58	1,722	(³)	(³)	(³)	(³)	(³)
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	461	4,657	-	29,440	² 3,260	268	2,654	-	45,192	² 9,542
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	19,874	17,104,159	16,924,709	7,053,208	332,430	13,642	21,883,700	21,640,615	9,544,426	626,467
Under \$10,000.....	(³)	(³)	(³)	(³)	(³)	71	4,174	2,854	53,995	² 4,295
\$10,000 under \$25,000.....	121	6,218	3,656	39,281	² 2,268					
\$25,000 under \$50,000.....	210	21,459	15,384	67,576	² 7,567					
\$50,000 under \$100,000.....	547	92,910	84,440	183,995	² 5,134					
\$100,000 under \$200,000.....	4,490	1,716,131	1,669,422	1,473,510	29,659	611	242,743	226,088	386,186	² 18,241
\$200,000 under \$500,000.....	9,074	6,632,974	6,574,076	3,182,544	167,350	2,923	2,353,094	2,302,443	1,902,581	104,437
\$500,000 under \$1,000,000.....	5,213	7,946,787	7,891,781	2,021,146	147,778	9,634	17,515,575	17,348,624	6,905,312	522,151
\$1,000,000 under \$5,000,000.....	99	686,060	685,744	39,175	3,429	153	974,734	972,345	122,465	² 17,957
\$5,000,000 under \$10,000,000.....										
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	(³)	(³)	(³)	(³)	(³)
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(³)	(³)	-	(³)	(³)	(³)	(³)	-	(³)	(³)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
MANUFACTURING—Continued										
Total.....	9,121	27,871,150	27,510,650	14,094,756	967,824	3,256	20,324,699	20,044,447	11,275,933	881,025
Under \$10,000.....	6	255	24	7,451	² ₁	—	—	—	—	—
\$10,000 under \$25,000.....	3	107	42	3,702	² ₁₉₀	5	649	98	17,713	² ₃₀₃
\$25,000 under \$50,000.....	6	927	214	9,639	² ₅₈₅	2	125	79	6,735	² ₃₂₁
\$50,000 under \$100,000.....	27	3,936	2,066	34,972	² _{1,894}	3	339	217	8,361	² ₁₆₈
\$100,000 under \$200,000.....	55	12,745	7,817	77,082	² ₄₄₇	6	1,062	843	17,002	² ₄₇₆
\$200,000 under \$500,000.....	130	55,741	45,054	178,337	² ₂₇	19	11,502	7,427	66,402	6
\$500,000 under \$1,000,000.....	465	387,826	364,355	620,881	² _{8,890}	37	35,289	28,821	126,736	1,305
\$1,000,000 under \$5,000,000.....	7,403	19,961,811	19,693,884	11,299,539	823,453	1,360	4,920,068	4,793,473	4,381,905	294,024
\$5,000,000 under \$10,000,000.....	870	5,510,536	5,472,005	1,589,505	145,291	1,477	10,222,637	10,106,493	5,330,862	469,880
\$10,000,000 under \$50,000,000.....	121	1,933,899	1,925,189	220,307	12,692	338	4,972,201	4,946,203	1,288,431	116,502
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	3	160,811	160,793	11,678	620
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	35	3,367	—	53,341	² _{1,578}	6	16	—	20,108	² ₄₄
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	1,656	18,233,866	17,950,249	11,644,906	955,935	1,164	25,188,768	24,799,284	18,047,594	1,536,138
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	1	92	91	6,096	1	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	1	122	122	20,582	—
\$200,000 under \$500,000.....	6	3,317	1,729	40,545	276	2	1,543	820	27,752	² ₃₅
\$500,000 under \$1,000,000.....	5	5,152	4,104	29,676	561	3	3,320	2,404	44,014	181
\$1,000,000 under \$5,000,000.....	181	686,628	624,713	1,160,893	37,332	27	104,617	85,719	354,822	8,078
\$5,000,000 under \$10,000,000.....	694	5,396,806	5,284,289	4,588,385	348,739	132	1,107,986	1,045,772	1,709,432	93,803
\$10,000,000 under \$50,000,000.....	758	11,570,409	11,465,706	5,737,100	563,249	962	21,547,994	21,251,683	15,185,451	1,371,482
\$50,000,000 under \$100,000,000.....	9	569,994	569,617	69,347	4,901	35	2,213,405	2,203,215	668,627	61,325
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	1	209,781	209,549	24,347	1,949
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	2	1,468	—	12,864	876	1	—	—	12,567	² ₆₄₅
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	469	20,562,794	20,221,811	16,217,145	1,394,561	304	26,833,729	26,376,500	21,436,918	1,822,293
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$5,000,000.....	3	15,240	11,582	80,275	1,944	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	9	79,858	72,839	337,054	² _{7,647}	3	51,128	20,815	170,404	21,774
\$10,000,000 under \$50,000,000.....	321	11,128,181	10,877,495	10,504,300	898,996	55	1,942,232	1,844,512	3,501,269	144,755
\$50,000,000 under \$100,000,000.....	122	7,843,862	7,772,755	4,739,397	462,790	159	11,948,759	11,731,728	11,237,183	902,616
\$100,000,000 under \$250,000,000.....	13	1,495,635	1,487,140	530,242	39,812	81	10,713,400	10,604,709	6,094,259	742,597
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	5	1,644,252	1,641,169	354,358	6,198
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	1	533,958	533,567	79,445	4,353
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	1	18	—	25,877	² _{1,334}	—	—	—	—	—
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	182	37,198,265	36,275,544	28,535,720	2,625,026	134	136,067,488	132,145,096	129,042,479	11,063,690
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$5,000,000.....	—	—	—	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	1	45,499	38,646	115,747	4,124	1	17,929	17,774	259,148	² _{1,493}
\$50,000,000 under \$100,000,000.....	26	2,143,992	2,049,455	3,480,814	198,098	1	83,055	74,702	295,505	15,844
\$100,000,000 under \$250,000,000.....	117	21,074,459	20,386,379	18,040,610	1,750,661	12	2,575,200	2,483,491	4,302,258	165,315
\$250,000,000 under \$500,000,000.....	35	12,039,017	11,918,828	6,413,199	599,519	43	16,483,995	15,976,275	17,580,649	1,370,362
\$500,000,000 under \$1,000,000,000.....	3	1,895,298	1,882,236	485,350	72,624	40	28,517,696	27,993,936	27,225,956	1,995,660
\$1,000,000,000 or more.....	—	—	—	—	—	37	88,387,613	85,598,918	79,378,963	7,518,002
Business receipts not reported.....	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets										
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICE	Total					Zero assets					
Total.....	49,048.	68,153,902	66,322,225.	155,534,789.	7,486,686.	1,389.	321,330.	309,348.	-	2,000	
Under \$10,000.....	6,699	45,066	34,652	196,006	26,918	387	1,933	1,720	-	2160	
\$10,000 under \$25,000.....	5,684	99,013	93,448	220,401	750	137	2,396	2,361	-	210	
\$25,000 under \$50,000.....	7,315	275,869	263,933	474,129	5,267	125	4,777	4,683	-	2279	
\$50,000 under \$100,000.....	7,878	585,657	560,410	773,428	18,235	98	7,623	6,347	-	26	
\$100,000 under \$200,000.....	7,498	1,102,952	1,047,672	1,160,337	63,556	87	12,263	12,122	-	231	
\$200,000 under \$500,000.....	5,959	1,881,019	1,831,179	1,765,485	77,440	71	27,219	25,304	-	1,199	
\$500,000 under \$1,000,000.....	2,644	1,883,125	1,835,223	1,579,240	79,778		(3)	(3)	-	(3)	
\$1,000,000 under \$5,000,000.....	2,306	4,900,647	4,735,717	8,856,409	323,298		32	239,424	232,291	-	2,358
\$5,000,000 under \$10,000,000.....	387	2,758,812	2,706,513	3,613,580	167,882						
\$10,000,000 under \$50,000,000.....	350	7,507,019	7,281,438	15,982,267	716,898						
\$50,000,000 under \$100,000,000.....	83	5,705,695	5,590,171	14,086,501	603,887	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	57	9,615,267	9,373,724	29,645,167	1,374,564	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	32	12,189,145	11,803,499	27,836,192	908,110	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	10	6,377,869	6,205,102	19,007,962	659,036	-	-	-	-	-	
\$1,000,000,000 or more.....	3	13,211,236	12,959,544	30,190,267	2,497,787	-	-	-	-	-	
Business receipts not reported.....	2,143	15,511	-	147,418	2,884	422	356	-	-	2548	
	\$1 under \$25,000					\$25,000 under \$50,000					
Total.....	15,030.	566,972.	561,282.	171,383.	210,572.	8,443.	549,013.	538,416.	302,565	9,212	
Under \$10,000.....	4,192	21,221	20,609	43,269	23,332	1,430	10,203	8,260	48,739	14	
\$10,000 under \$25,000.....	3,248	54,674	54,152	33,973	21,014	1,311	20,869	20,322	45,362	2,276	
\$25,000 under \$50,000.....	3,090	108,484	107,631	38,766	21,348	1,746	66,032	65,043	61,355	1,095	
\$50,000 under \$100,000.....	2,144	148,858	146,873	31,270	706	1,720	122,287	120,967	62,239	2,273	
\$100,000 under \$200,000.....	787	108,649	108,379	12,364	591	1,762	238,304	234,650	66,460	4,166	
\$200,000 under \$500,000.....	306	85,311	85,307	4,499	250	249	61,493	61,369	9,499	655	
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	1,200	1,424	-	6,330	25,365	183	1,969	-	7,086	21,353	
	\$50,000 under \$100,000					\$100,000 under \$250,000					
Total.....	7,827	1,056,076.	1,030,194.	557,970	17,339.	7,712.	1,943,347.	1,905,131.	1,217,055.	52,399.	
Under \$10,000.....	443	4,661	2,787	31,524	2127	177	1,727	935	24,897	21,736	
\$10,000 under \$25,000.....	614	10,828	10,133	44,102	221	303	7,756	5,232	47,037	2138	
\$25,000 under \$50,000.....	1,145	45,142	42,599	79,384	1,398	869	34,847	30,666	130,588	4,588	
\$50,000 under \$100,000.....	1,870	142,814	134,966	130,304	2,984	1,335	102,860	96,444	204,034	6,017	
\$100,000 under \$200,000.....	2,179	308,576	303,851	156,990	8,189	1,604	238,208	232,577	240,172	11,420	
\$200,000 under \$500,000.....	1,273	367,122	361,024	95,390	4,210	2,309	727,701	716,153	373,502	22,098	
\$500,000 under \$1,000,000.....	149	106,682	106,442	9,213	486	774	514,954	511,182	136,294	5,259	
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	202	312,913	311,942	35,879	4,905	
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	139	2,381	-	24,652	214	
	\$250,000 under \$500,000					\$500,000 under \$1,000,000					
Total.....	3,660.	1,785,569.	1,746,749.	1,274,955.	63,282.	2,116.	1,695,463.	1,638,761.	1,452,180.	106,524	
Under \$10,000.....	89	4,723	930	31,516	2821	(3)	(3)	(3)	(3)	(3)	
\$10,000 under \$25,000.....	264	11,884	10,033	83,610	228	84	4,568	3,267	51,070	903	
\$25,000 under \$50,000.....	504	41,904	38,957	175,870	5,032	180	14,396	13,857	120,609	458	
\$50,000 under \$100,000.....	537	79,596	75,881	185,079	7,968	407	90,651	59,616	286,238	31,467	
\$200,000 under \$500,000.....	953	320,674	310,613	323,549	14,317	473	168,255	161,995	325,653	20,696	
\$500,000 under \$1,000,000.....	767	535,137	527,855	270,147	18,677	453	344,769	334,951	298,253	25,114	
\$1,000,000 under \$5,000,000.....	465	731,972	724,640	177,507	15,102	490	958,417	950,771	349,359	24,000	
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued										
Total.....	1,380	2,493,667	2,423,377	2,118,243	121,473	547	1,994,590	1,939,563	1,910,874	124,347
Under \$10,000.....	10	1,275	50	13,202	2,897	1	14	5	4,235	2,294
\$10,000 under \$25,000.....	8	250	108	10,790	2,32	2	42	42	6,272	211
\$25,000 under \$50,000.....	10	767	366	17,302	2,370	-	-	-	-	-
\$50,000 under \$100,000.....	23	4,585	1,672	34,380	674	3	262	259	8,577	224
\$100,000 under \$200,000.....	124	24,263	19,011	167,166	449	8	1,557	1,103	24,479	2,666
\$200,000 under \$500,000.....	261	93,477	86,933	394,709	12,079	56	25,780	19,790	174,696	2,823
\$500,000 under \$1,000,000.....	252	192,996	179,450	391,916	20,665	93	73,433	67,700	321,694	11,157
\$1,000,000 under \$5,000,000.....	574	1,405,153	1,376,404	881,781	72,363	241	585,336	560,135	864,192	68,748
\$5,000,000 under \$10,000,000.....	84	553,035	547,615	146,128	11,948	99	723,918	716,279	341,495	27,634
\$10,000,000 under \$50,000,000.....	16	213,247	211,768	30,093	1,789	36	520,628	515,433	141,077	14,959
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	62,815	58,817	3,657	81
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	18	4,619	-	30,776	2,805	7	805	-	20,500	260
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	335	2,357,924	2,298,138	2,377,766	143,604	224	2,313,905	2,262,925	3,419,616	171,429
Under \$10,000.....	1	5	5	7,786	2	-	-	-	-	-
\$10,000 under \$25,000.....	1	711	23	7,056	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	1	46	42	23,556	2,987
\$50,000 under \$100,000.....	1	68	68	6,145	2,148	-	-	-	-	-
\$100,000 under \$200,000.....	3	885	482	21,389	287	-	-	-	-	-
\$200,000 under \$500,000.....	7	3,675	2,464	45,516	293	1	312	227	18,472	2,880
\$500,000 under \$1,000,000.....	20	22,173	16,234	131,009	2,214	1	1,435	753	17,977	36
\$1,000,000 under \$5,000,000.....	159	424,616	403,473	1,116,133	60,082	96	297,584	275,481	1,336,854	51,316
\$5,000,000 under \$10,000,000.....	67	497,246	479,176	485,725	43,929	54	386,003	377,007	905,407	37,708
\$10,000,000 under \$50,000,000.....	71	1,186,753	1,175,136	518,854	37,605	64	1,250,622	1,232,444	986,197	80,293
\$50,000,000 under \$100,000,000.....	3	221,474	221,077	23,797	1,698	6	377,889	376,971	117,895	3,929
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	318	-	14,356	70	1	14	-	13,258	14
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	102	1,837,368	1,778,857	3,618,740	165,991	78	2,340,772	2,233,926	5,682,067	275,511
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	3	22,989	11,988	99,392	9,019	2	32,249	3,825	135,629	26,044
\$5,000,000 under \$10,000,000.....	37	298,685	291,352	1,199,341	44,460	8	61,991	58,864	515,358	26,437
\$10,000,000 under \$50,000,000.....	54	1,027,379	992,149	2,057,119	109,556	59	1,427,373	1,362,388	4,286,667	237,349
\$50,000,000 under \$100,000,000.....	8	488,315	483,368	262,888	2,956	7	469,370	460,348	563,717	13,738
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	2	349,789	348,501	180,696	4,817
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	90	6,105,876	5,907,749	14,342,050	647,972	115	40,792,030	39,747,809	117,089,325	5,596,175
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	1,526	1,291	126,512	24,948	1	16,232	4,568	3,729,164	22,349
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	42	1,607,786	1,560,667	6,259,079	204,972	3	142,802	106,074	1,703,181	30,307
\$50,000,000 under \$100,000,000.....	38	2,555,819	2,478,126	6,475,041	350,547	20	1,530,013	1,511,464	6,639,506	230,938
\$100,000,000 under \$250,000,000.....	6	869,511	815,007	969,743	26,696	49	8,395,967	8,210,216	28,494,728	1,343,051
\$250,000,000 under \$500,000,000.....	3	1,071,234	1,052,658	511,675	70,705	29	11,117,911	10,750,841	27,324,517	837,405
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	10	6,377,869	6,205,102	19,007,962	659,036
\$1,000,000,000 or more.....	-	-	-	-	-	3	13,211,236	12,959,544	30,190,267	2,497,787
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total					Zero assets				
WHOLESALE AND RETAIL TRADE										
Total.....	364,947	270,846,706	266,419,143	94,590,990	4,563,809	11,696	2,698,868	2,616,968	-	13,772
Under \$10,000.....	15,019	84,794	62,957	245,722	225,682	2,556	11,676	9,195	-	26,204
\$10,000 under \$25,000.....	19,644	388,939	335,997	440,392	228,936	1,820	31,507	29,503	-	26,910
\$25,000 under \$50,000.....	34,098	1,309,003	1,259,227	925,740	233,841	1,636	60,784	58,360	-	23,716
\$50,000 under \$100,000.....	54,964	4,115,042	4,001,745	2,280,054	238,252	1,361	98,398	97,113	-	27,784
\$100,000 under \$200,000.....	68,028	9,995,803	9,774,069	4,957,379	78,181	712	101,813	98,907	-	22,083
\$200,000 under \$500,000.....	79,872	25,981,821	25,479,737	10,719,116	390,323	711	222,332	218,909	-	22,496
\$500,000 under \$1,000,000.....	41,063	19,335,811	28,843,372	10,298,426	403,226	450	333,666	327,983	-	1,587
\$1,000,000 under \$5,000,000.....	36,571	72,462,374	71,332,290	21,570,443	1,054,850	256	491,319	482,694	-	6,589
\$5,000,000 under \$10,000,000.....	3,447	23,632,296	23,234,628	7,295,608	408,095	62	904,700	894,270	-	12,262
\$10,000,000 under \$50,000,000.....	1,863	36,116,737	35,559,236	11,959,778	687,227					
\$50,000,000 under \$100,000,000.....	169	11,690,218	11,514,012	3,914,372	248,468	3	439,587	400,034	-	24,787
\$100,000,000 under \$250,000,000.....	94	14,654,811	14,402,582	5,246,504	378,984					
\$250,000,000 under \$500,000,000.....	27	9,184,462	9,049,638	3,871,390	310,122	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	16	11,287,766	11,098,117	4,882,112	345,262	-	-	-	-	-
\$1,000,000,000 or more.....	9	20,555,990	20,471,536	5,662,833	389,885	-	-	-	-	-
Business receipts not reported.....	10,063	51,624	-	321,121	24,103	2,129	3,086	-	-	22,260
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	83,135	4,535,670	4,473,454	993,754	293,952	59,814	7,445,137	7,334,031	2,172,852	21,847
Under \$10,000.....	10,306	48,226	42,962	67,180	214,520	1,140	8,590	5,415	39,291	23,287
\$10,000 under \$25,000.....	13,229	239,382	227,063	121,759	220,176	2,603	55,045	45,256	88,769	23,149
\$25,000 under \$50,000.....	21,413	789,254	778,501	265,732	222,605	7,365	294,340	282,681	249,747	29,003
\$50,000 under \$100,000.....	20,979	1,477,596	1,464,814	313,951	220,327	19,918	1,482,742	1,455,803	703,395	29,706
\$100,000 under \$200,000.....	9,236	1,249,419	1,239,615	151,368	27,672	19,610	2,719,807	2,693,243	735,862	17,939
\$200,000 under \$500,000.....	1,968	531,778	528,844	31,873	23,445	7,371	2,102,180	2,089,246	286,029	8,757
\$500,000 under \$1,000,000.....	196	186,729	186,460	2,536	21,190	709	467,292	463,361	27,707	24,239
\$1,000,000 under \$5,000,000.....	1	5,397	5,195	16	17	195	300,472	299,026	8,015	515
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,807	7,889	-	39,339	24,034	903	14,669	-	34,077	326
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	71,116	16,428,877	16,220,192	5,100,657	144,562	80,672	39,977,704	39,390,272	12,756,789	552,979
Under \$10,000.....	613	6,286	3,097	42,150	2943	288	6,806	1,674	44,165	2809
\$10,000 under \$25,000.....	1,289	31,918	22,077	87,117	2520	607	20,860	10,412	89,008	2,555
\$25,000 under \$50,000.....	2,573	105,626	97,755	169,893	366	855	39,243	32,324	125,905	21,427
\$50,000 under \$100,000.....	9,322	755,573	726,790	612,498	25,674	2,925	246,881	223,613	412,827	3,517
\$100,000 under \$200,000.....	25,900	3,884,059	3,822,443	1,815,778	39,597	11,180	1,785,014	1,709,122	1,588,828	23,271
\$200,000 under \$500,000.....	25,930	7,693,827	7,622,593	1,958,830	100,247	36,885	12,666,351	12,440,030	5,630,054	227,062
\$500,000 under \$1,000,000.....	4,040	2,657,132	2,643,046	304,987	19,677	20,447	14,129,016	13,969,735	3,511,456	179,165
\$1,000,000 under \$5,000,000.....	839	1,288,239	1,282,391	65,384	28,049	7,066	10,567,969	10,497,139	1,288,956	101,285
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	234,453	229,829	217	17,578
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	610	6,217	-	43,840	2139	368	4,376	-	55,506	2133
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	33,732	36,108,171	35,496,251	11,709,457	481,852	14,864	31,244,901	30,700,729	10,169,521	446,687
Under \$10,000.....	162	11,961	1,761	54,136	699	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	228	13,993	8,406	80,152	2,034	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	348	39,372	25,784	113,656	649	81	11,709	5,352	60,293	1,979
\$50,000 under \$100,000.....	1,097	192,255	166,238	373,889	1,750	237	50,838	36,178	162,503	3,753
\$100,000 under \$200,000.....	5,996	2,324,003	2,196,904	1,946,782	48,834	843	358,681	322,660	532,706	7,308
\$200,000 under \$500,000.....	12,569	9,428,205	9,250,758	4,248,484	148,290	2,372	1,936,569	1,849,978	1,536,256	46,382
\$500,000 under \$1,000,000.....	12,991	22,757,859	22,514,842	4,769,783	276,315	10,317	22,461,848	22,127,346	7,091,257	333,874
\$1,000,000 under \$5,000,000.....	161	984,707	980,952	59,075	3,659	813	5,232,985	5,175,259	645,235	46,640
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	89	1,183,129	1,183,517	72,396	4,491
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	150	5,026	-	54,425	2563	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Total assets (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Total assets (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
WHOLESALE AND RETAIL TRADE—Continued										
Total.....	6,711	28,658,974	28,115,710	9,979,431	475,610	1,759	16,597,672	16,284,094	6,051,066	315,057
Under \$10,000.....	4	207	12	4,603	22	1	1	1	3,086	1
\$10,000 under \$25,000.....	3	152	49	3,331	271	1	216	18	4,455	25
\$25,000 under \$50,000.....	16	3,775	631	22,631	247	1	49	49	4,838	11
\$50,000 under \$100,000.....	35	3,907	2,559	45,146	39	5	392	344	15,005	2781
\$100,000 under \$200,000.....	40	8,000	5,947	55,522	639	12	3,684	1,736	43,770	762
\$200,000 under \$500,000.....	141	66,588	50,270	199,132	2,621	20	10,504	7,765	70,153	491
\$500,000 under \$1,000,000.....	303	262,999	228,424	418,936	9,773	35	31,601	25,575	117,528	762
\$1,000,000 under \$5,000,000.....	4,303	12,578,054	12,248,560	6,156,636	266,492	434	1,565,641	1,478,947	1,389,658	47,179
\$5,000,000 under \$10,000,000.....	1,473	9,984,622	9,874,049	2,384,983	153,730	692	5,096,199	4,983,193	2,377,857	122,809
\$10,000,000 under \$50,000,000.....	371	5,418,353	5,377,266	658,045	41,518	549	9,680,974	9,578,958	1,994,567	142,777
\$50,000,000 under \$100,000,000.....	5	327,990	327,943	8,930	381	3	207,812	207,508	11,904	871
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	17	4,327	-	21,536	219	6	599	-	18,245	150
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	806	14,225,829	13,948,819	5,518,765	281,475	422	16,013,607	15,732,588	6,384,598	358,286
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	1	185	20	10,737	21,268
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	1	411	93	10,165	88
\$100,000 under \$200,000.....	3	625	443	18,978	250	1	289	197	10,881	225
\$200,000 under \$500,000.....	5	4,883	1,877	32,475	1,004	2	694	639	31,082	260
\$500,000 under \$1,000,000.....	11	11,988	8,107	77,642	864	4	3,534	2,848	53,636	601
\$1,000,000 under \$5,000,000.....	76	254,676	222,010	498,013	19,515	19	75,880	61,225	244,717	11,188
\$5,000,000 under \$10,000,000.....	187	1,516,897	1,451,657	1,214,384	39,984	27	223,480	190,755	395,177	23,093
\$10,000,000 under \$50,000,000.....	495	10,330,390	10,175,796	3,454,543	214,437	269	7,362,245	7,207,515	3,936,566	204,259
\$50,000,000 under \$100,000,000.....	26	1,698,533	1,682,757	198,539	5,362	70	4,715,281	4,656,046	1,177,834	85,561
\$100,000,000 under \$250,000,000.....	3	407,837	406,172	24,191	59	26	3,301,205	3,283,514	477,250	34,304
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	330,395	329,736	24,948	537
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	1	8	-	11,605	8
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	119	10,534,922	10,378,376	4,077,740	252,171	46	9,655,728	9,546,789	3,145,507	203,973
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	2	7,497	5,207	57,102	1,501	2	18,967	16,261	120,150	1,632
\$5,000,000 under \$10,000,000.....	3	29,085	22,412	88,864	7,036	5	191,383	181,262	328,788	11,520
\$10,000,000 under \$50,000,000.....	34	1,186,083	1,126,647	1,074,837	50,283	12	921,846	882,985	740,777	59,653
\$50,000,000 under \$100,000,000.....	46	3,385,599	3,328,681	1,638,740	89,756	17	2,692,388	2,652,932	1,295,366	75,530
\$100,000,000 under \$250,000,000.....	30	4,795,474	4,765,479	1,055,402	100,084	7	2,276,912	2,260,252	465,304	33,355
\$250,000,000 under \$500,000,000.....	4	1,131,184	1,129,950	162,795	3,511	1	864,087	864,059	52,486	12,704
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	2	2,690,145	2,689,038	142,636	9,579
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	37	12,899,790	12,721,225	5,858,555	429,972	18	23,820,856	23,459,645	10,672,298	703,212
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	3	113,663	85,114	430,961	14,051	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	88,406	84,878	137,648	6,908	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	12	2,302,337	2,270,076	1,572,115	89,887	2	480,745	394,546	821,963	36,755
\$250,000,000 under \$500,000,000.....	12	4,274,736	4,210,019	2,175,472	204,419	3	1,171,235	1,119,681	1,042,871	68,300
\$500,000,000 under \$1,000,000,000.....	9	6,120,648	6,071,138	1,542,359	114,707	6	4,303,031	4,162,920	3,287,267	217,851
\$1,000,000,000 or more.....	-	-	-	-	-	7	17,865,845	17,782,498	5,520,197	380,306
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total compiled receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Total assets (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Total assets (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)
FINANCE, INSURANCE, AND REAL ESTATE										
Total.....	340,210	75,584,053	43,215,510	699,837,833	3,932,109	13,352	636,439	275,286	-	66,502
Under \$10,000.....	104,030	4,320,977	235,270	6,362,541	263,671	5,368	18,798	9,623	-	28,116
\$10,000 under \$25,000.....	72,311	1,160,637	634,454	8,432,082	121,674	1,767	26,994	15,622	-	23,502
\$25,000 under \$50,000.....	52,216	1,347,345	1,099,147	11,785,945	292,620	692	23,849	13,258	-	2,227
\$50,000 under \$100,000.....	37,624	2,632,537	1,466,832	17,815,670	386,970	506	36,110	17,775	-	4,731
\$100,000 under \$200,000.....	22,217	3,064,910	1,578,681	26,708,103	411,628	279	38,142	19,336	-	10,373
\$200,000 under \$500,000.....	13,917	4,260,777	1,860,338	47,740,660	544,209	138	43,642	21,596	-	9,910
\$500,000 under \$1,000,000.....	5,007	3,431,333	1,315,160	44,870,658	437,256	(3)	(3)	(3)	-	(3)
\$1,000,000 under \$5,000,000.....	4,072	8,338,823	3,050,806	111,754,376	1,165,254	49	93,329	42,109	-	13,282
\$5,000,000 under \$10,000,000.....	582	4,137,301	1,682,928	51,103,611	569,654	(3)	(3)	(3)	-	(3)
\$10,000,000 under \$50,000,000.....	84	11,133,798	5,581,040	128,675,542	1,838,371	(3)	(3)	(3)	-	(3)
\$50,000,000 under \$100,000,000.....	80	5,691,911	3,753,368	41,236,502	749,349	1	54,225	9,326	-	21,340
\$100,000,000 under \$250,000,000.....	—	6,735,365	4,149,121	62,012,131	976,214	—	—	—	-	—
\$250,000,000 under \$500,000,000.....	18	6,300,141	3,319,224	47,060,220	630,335	—	—	—	-	—
\$500,000,000 under \$1,000,000,000.....	6	3,446,184	2,473,601	23,531,436	290,417	—	—	—	-	—
\$1,000,000,000 or more.....	7	12,340,374	9,945,040	68,737,032	595,506	—	—	—	-	—
Receipts not reported.....	27,473	—	—	2,611,325	264,177	4,478	—	—	-	25,165
Total.....	6,520	616,061	477,739	742,932	14,306	47,572	678,403	512,140	1,722,166	50,807
Under \$10,000.....	36,521	117,175	73,510	431,045	1,026	27,913	120,847	75,230	995,510	2,563
\$10,000 under \$25,000.....	8,850	138,731	105,700	108,777	3,342	10,036	145,099	103,616	377,979	20,205
\$25,000 under \$50,000.....	3,633	127,016	101,113	45,362	9,301	3,831	130,341	96,631	139,106	16,197
\$50,000 under \$100,000.....	1,525	104,617	84,423	19,149	3,644	1,728	116,597	96,391	66,092	7,513
\$100,000 under \$200,000.....	391	56,105	47,069	4,889	405	669	97,302	80,036	24,501	6,829
\$200,000 under \$500,000.....	191	72,417	54,924	2,735	4,137	214	66,710	60,236	7,799	2,495
\$500,000 under \$1,000,000.....	—	—	—	—	—	1	1,547	—	30	1,500
\$1,000,000 under \$5,000,000.....	—	—	—	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Receipts not reported.....	13,409	—	—	130,975	213,549	3,180	—	—	111,149	26,495
Total.....	58,104	1,161,396	850,297	4,143,544	125,442	69,950	2,515,377	1,676,203	11,132,992	344,479
Under \$10,000.....	21,332	107,700	53,815	1,451,638	23,530	10,101	53,681	15,108	1,470,516	218,788
\$10,000 under \$25,000.....	22,318	340,880	223,257	1,613,667	55,166	23,589	408,016	213,445	3,434,221	61,854
\$25,000 under \$50,000.....	7,779	265,657	193,745	577,100	45,533	22,053	766,303	467,574	3,744,339	153,323
\$50,000 under \$100,000.....	2,771	186,072	143,442	197,999	21,470	8,595	568,443	375,480	1,513,212	102,520
\$100,000 under \$200,000.....	1,767	135,235	109,768	82,256	10,750	2,340	306,629	243,695	404,626	31,194
\$200,000 under \$500,000.....	273	73,282	69,888	18,307	3,373	913	251,097	207,212	146,966	19,883
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	202	133,466	125,987	36,347	6,727
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Receipts not reported.....	2,800	—	—	197,001	27,455	2,137	—	—	328,704	212,981
Total.....	37,459	2,392,789	1,400,541	12,360,643	343,905	18,541	2,134,252	1,287,108	12,909,257	252,463
Under \$10,000.....	2,017	9,787	2,219	681,921	21,783	791	3,742	457	556,839	211,467
\$10,000 under \$25,000.....	4,399	77,350	23,129	1,476,527	1,093	1,042	18,343	3,122	692,190	210,762
\$25,000 under \$50,000.....	10,046	375,831	189,372	3,342,490	65,472	3,093	115,173	31,304	2,151,267	4,469
\$50,000 under \$100,000.....	12,834	895,320	434,582	4,577,927	158,597	5,303	395,581	201,015	3,545,672	54,760
\$100,000 under \$200,000.....	4,013	527,909	303,726	5,513,309	89,346	5,976	827,178	497,386	4,237,899	118,242
\$200,000 under \$500,000.....	1,779	238,084	214,099	402,656	30,422	1,654	475,336	314,733	1,249,370	69,800
\$500,000 under \$1,000,000.....	189	127,135	119,390	65,426	9,940	226	161,761	109,080	165,082	23,307
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Receipts not reported.....	825	—	—	279,718	18,277	363	—	—	247,780	25,241

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total compiled receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
FINANCE, INSURANCE, AND REAL ESTATE—Continued										
Total.....	13,198	2,739,875	1,520,222	20,814,175	300,861	7,370	2,517,692	1,238,822	26,090,929	351,569
Under \$10,000.....	220	965	273	324,603	26,606	40	179	22	125,625	2,886
\$10,000 under \$25,000.....	246	4,165	1,212	358,374	27,018	41	671	196	140,593	21,777
\$25,000 under \$50,000.....	1,010	40,274	6,100	1,326,928	1,578	57	2,140	494	190,991	2,806
\$50,000 under \$100,000.....	4,016	296,779	48,823	6,402,329	36,405	361	29,724	3,846	1,082,892	4,237
\$100,000 under \$200,000.....	3,423	485,822	208,137	5,438,058	52,021	3,743	556,125	62,688	12,887,767	84,740
\$200,000 under \$500,000.....	3,196	958,679	571,281	5,139,598	126,911	1,945	565,062	201,339	7,380,301	72,125
\$500,000 under \$1,000,000.....	591	402,462	266,516	1,007,323	52,210	753	508,401	314,142	2,708,604	77,632
\$1,000,000 under \$5,000,000.....	270	460,901	358,636	476,352	39,673	377	749,719	564,035	1,395,622	104,385
\$5,000,000 under \$10,000,000.....	10	67,182	47,490	18,180	9,385	13	74,725	61,149	47,570	16,172
\$10,000,000 under \$50,000,000.....	2	22,634	11,754	3,137	1,264	2	30,946	30,911	6,223	58
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	214	-	-	319,293	24,962	38	-	-	124,741	21,311
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	5,193	2,906,227	1,244,227	36,400,894	383,845	3,985	4,859,210	2,025,242	61,644,501	608,653
Under \$10,000.....	17	69	7	106,063	2,822	9	32	6	158,102	21,210
\$10,000 under \$25,000.....	19	326	65	137,461	2,246	3	42	-	57,222	695
\$25,000 under \$50,000.....	14	479	170	93,470	1,847	6	213	58	91,976	2,748
\$50,000 under \$100,000.....	35	2,569	824	226,946	23,543	9	696	162	116,744	23,364
\$100,000 under \$200,000.....	297	51,431	5,477	1,764,742	7,768	15	2,335	692	216,999	2,816
\$200,000 under \$500,000.....	3,791	1,238,307	132,461	26,652,272	165,857	556	238,099	22,561	6,471,869	40,830
\$500,000 under \$1,000,000.....	501	348,142	19,725	3,707,746	48,268	2,351	1,664,036	173,008	35,486,835	195,047
\$1,000,000 under \$5,000,000.....	461	954,271	692,091	3,257,832	133,109	882	1,536,152	635,410	16,468,942	247,431
\$5,000,000 under \$10,000,000.....	37	240,464	192,808	285,027	29,864	109	799,600	697,852	1,773,360	81,707
\$10,000,000 under \$50,000,000.....	5	72,169	70,599	40,832	8,955	36	434,177	411,775	689,821	49,067
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	2	123,828	123,718	24,906	1,380
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	16	-	-	128,503	21,518	7	-	-	87,675	2,176
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	1,436	4,286,490	2,000,962	49,347,018	471,610	729	4,350,743	1,969,332	50,740,440	614,044
Under \$10,000.....	-	-	-	-	-	1	2	-	60,679	252
\$10,000 under \$25,000.....	1	15	-	35,071	14	-	-	-	-	-
\$25,000 under \$50,000.....	2	69	28	82,916	279	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	1	69	69	66,708	-
\$100,000 under \$200,000.....	4	691	111	133,057	224	-	-	-	-	-
\$200,000 under \$500,000.....	8	2,743	441	269,499	21,284	-	-	-	-	-
\$500,000 under \$1,000,000.....	53	44,427	3,489	1,562,802	10,979	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1,209	2,174,307	313,535	42,183,197	300,115	570	1,805,785	181,046	39,104,779	254,772
\$5,000,000 under \$10,000,000.....	74	524,514	332,389	2,621,386	75,778	68	472,089	143,871	5,166,315	123,486
\$10,000,000 under \$50,000,000.....	81	1,430,023	1,243,751	2,918,572	85,331	85	1,738,077	1,472,831	5,982,072	102,537
\$50,000,000 under \$100,000,000.....	2	109,706	106,918	79,732	827	3	182,009	166,515	269,317	29,019
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	102,712	-	90,970	102,282
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	2	-	-	55,786	247	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	483	7,417,598	4,065,758	74,531,407	1,014,536	318	36,369,501	22,677,631	336,706,936	4,039,157
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	1	638	7	126,540	222	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	67	281,822	24,283	8,337,211	57,175	1	4,037	-	435,138	253
\$5,000,000 under \$10,000,000.....	256	1,837,089	220,849	38,620,943	303,246	8	64,960	3,420	2,570,830	24,242
\$10,000,000 under \$50,000,000.....	126	2,749,654	1,507,216	21,681,925	543,620	196	4,344,714	753,237	97,352,960	1,037,482
\$50,000,000 under \$100,000,000.....	30	2,053,162	1,861,369	5,086,342	89,276	42	3,168,981	1,436,022	35,776,205	607,507
\$100,000,000 under \$250,000,000.....	3	492,243	452,034	678,446	20,997	40	6,140,110	3,697,087	61,243,115	832,935
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	18	6,300,141	4,319,224	47,060,220	630,835
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	6	3,406,184	2,473,601	23,531,436	290,417
\$1,000,000,000 or more.....	-	-	-	-	-	-	12,940,374	9,945,040	68,737,032	595,506
Receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	Total					Zero assets				
SERVICES										
Total.....	137,955	25,920,339	24,563,082	22,829,046	889,926	6,695	227,828	210,848	-	26,153
Under \$10,000.....	17,773	109,728	78,532	441,259	233,048	2,052	8,278	7,412	-	22,311
\$10,000 under \$25,000.....	18,909	349,155	311,054	632,592	219,188	929	17,228	13,981	-	312
\$25,000 under \$50,000.....	22,958	881,326	829,725	1,270,147	29,030	593	20,574	19,668	-	2,808
\$50,000 under \$100,000.....	25,654	1,918,237	1,824,975	1,814,228	25,699	475	32,761	32,138	-	2,726
\$100,000 under \$200,000.....	19,923	2,913,807	2,797,561	2,450,766	60,217	178	26,076	24,158	-	2,502
\$200,000 under \$500,000.....	14,295	4,494,176	4,317,970	3,506,590	129,547	61	18,090	16,880	-	240
\$500,000 under \$1,000,000.....	4,246	3,034,219	2,918,238	2,241,398	80,675	51	70,964	67,576	-	455
\$1,000,000 under \$5,000,000.....	2,560	5,048,175	4,842,130	3,980,477	202,328					
\$5,000,000 under \$10,000,000.....	196	1,404,898	1,343,612	1,328,285	70,049	3	16,948	16,085	-	3,455
\$10,000,000 under \$50,000,000.....	141	3,038,795	2,932,357	2,269,946	176,070	1	13,031	12,950	-	2,531
\$50,000,000 under \$100,000,000.....	11	837,959	763,010	609,316	106,070	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	12	1,754,771	1,603,918	1,604,421	108,144	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	11,277	135,093	-	679,621	27,607	2,352	3,878	-	-	23,457
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	55,712	1,972,275	1,919,343	553,514	241,735	21,210	1,659,394	1,617,418	757,633	20,363
Under \$10,000.....	12,245	62,656	53,604	85,370	211,936	1,838	12,745	9,150	64,454	27,460
\$10,000 under \$25,000.....	12,345	207,023	201,647	111,939	28,338	2,635	47,607	43,743	91,133	22,773
\$25,000 under \$50,000.....	12,607	456,123	449,691	142,475	23,664	3,991	155,635	147,565	140,277	5,080
\$50,000 under \$100,000.....	9,246	649,764	638,476	127,090	25,643	6,163	452,406	441,414	215,456	11,525
\$100,000 under \$200,000.....	2,870	379,761	376,580	41,902	21,681	4,432	623,771	618,457	167,062	8,623
\$200,000 under \$500,000.....	482	142,514	139,795	7,050	25,868	1,063	289,031	287,395	40,304	5,895
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,822	14,636	-	36,523	24,647	1,030	8,505	-	37,204	2166
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	20,184	2,740,983	2,643,277	1,436,199	63,205	20,610	4,314,794	4,153,174	3,213,930	125,537
Under \$10,000.....	657	5,720	3,601	43,290	21,669	775	9,289	3,796	117,077	27,021
\$10,000 under \$25,000.....	1,713	34,936	30,101	122,390	245	948	27,745	16,073	142,790	23,427
\$25,000 under \$50,000.....	2,976	114,058	108,585	209,739	3,424	2,238	102,684	84,050	340,665	2377
\$50,000 under \$100,000.....	4,735	356,526	346,284	321,795	11,090	3,847	302,968	280,664	585,733	12,766
\$100,000 under \$200,000.....	5,259	757,810	736,391	373,719	19,736	5,014	751,227	720,026	761,780	33,690
\$200,000 under \$500,000.....	3,540	1,037,930	1,010,980	269,032	29,203	5,325	1,693,422	1,659,788	849,665	61,499
\$500,000 under \$1,000,000.....	432	278,858	276,868	33,286	826	1,350	908,234	900,944	234,092	16,589
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	340	491,792	487,833	66,346	9,652
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	818	23,776	-	58,923	21,180	773	27,433	-	115,782	2,166
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	7,501	2,726,634	2,599,989	2,568,039	69,938	3,502	2,390,738	2,257,614	2,429,001	65,672
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	119	7,600	1,461	82,352	23,068
\$10,000 under \$25,000.....	254	7,757	3,917	84,209	21,236					
\$25,000 under \$50,000.....	336	16,075	12,637	106,865	24,030	170	11,014	5,848	114,448	24,838
\$50,000 under \$100,000.....	930	89,602	68,447	308,207	2,988	189	19,075	12,587	129,760	2,797
\$100,000 under \$200,000.....	1,606	253,995	236,635	538,367	5,300	435	85,275	65,960	319,724	24,175
\$200,000 under \$500,000.....	2,320	758,960	726,793	800,219	22,189	1,095	367,150	336,028	740,126	10,368
\$500,000 under \$1,000,000.....	1,154	824,565	811,702	397,481	32,564	701	524,565	493,728	478,413	19,567
\$1,000,000 under \$5,000,000.....	448	747,549	739,178	170,836	16,610	713	1,240,883	1,214,650	501,615	46,792
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	326	22,052	-	116,232	2237	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
SERVICES—Continued										
Total.....	1,643	2,408,643	2,253,861	2,473,067	70,916	503	1,498,004	1,387,852	1,724,652	79,005
Under \$10,000.....	19	845	62	27,658	² 385	5	756	18	16,660	² 538
\$10,000 under \$25,000.....	17	2,545	272	24,923	² 023	3	55	49	8,268	² 381
\$25,000 under \$50,000.....	41	4,920	1,474	58,968	² 142	3	120	89	10,659	² 12
\$50,000 under \$100,000.....	56	10,938	4,067	78,534	² 154	11	4,056	758	35,835	160
\$100,000 under \$200,000.....	106	26,153	15,628	153,893	² 1769	17	7,848	2,737	54,200	742
\$200,000 under \$500,000.....	335	135,416	114,812	472,273	² 3535	55	30,654	19,102	179,392	213
\$500,000 under \$1,000,000.....	354	291,381	256,531	530,221	10,441	83	78,661	61,197	286,011	1,788
\$1,000,000 under \$5,000,000.....	570	1,243,233	1,190,815	890,412	60,868	246	660,890	606,235	854,460	40,744
\$5,000,000 under \$10,000,000.....	50	357,069	353,824	78,340	5,708	36	241,510	236,882	131,935	12,878
\$10,000,000 under \$50,000,000.....	22	317,731	316,376	41,638	4,483	25	464,679	460,785	81,418	20,871
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	73	18,412	-	116,207	81	19	8,775	-	65,814	2,540
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	209	1,348,994	1,272,040	1,418,431	75,725	121	1,839,701	1,766,039	1,880,988	131,555
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	1	19	19	5,715	7	-	-	-	-	-
\$25,000 under \$50,000.....	2	85	84	12,245	² 393	-	-	-	-	-
\$50,000 under \$100,000.....	2	141	140	11,818	² 147	-	-	-	-	-
\$100,000 under \$200,000.....	5	1,708	806	29,738	309	1	183	183	10,381	² 56
\$200,000 under \$500,000.....	15	18,086	5,194	96,855	9,980	4	2,923	1,203	51,674	² 357
\$500,000 under \$1,000,000.....	14	19,991	11,267	103,586	2,372	4	3,164	3,117	63,129	² 605
\$1,000,000 under \$5,000,000.....	95	301,386	268,716	645,633	16,841	34	110,769	91,974	489,608	4,270
\$5,000,000 under \$10,000,000.....	45	327,120	309,665	312,195	19,388	34	264,704	235,988	540,367	27,375
\$10,000,000 under \$50,000,000.....	29	680,458	676,149	195,527	27,453	36	769,784	747,165	602,150	76,389
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	4	310,085	309,169	54,387	15,402
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	3	378,089	377,240	56,754	9,178
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1	-	-	5,119	² 85	1	-	-	12,538	² 41
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	39	832,226	798,563	1,351,042	52,335	14	434,718	372,819	961,358	27,952
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	2	1,764	1,374	59,795	104	1	530	530	53,074	52
\$1,000,000 under \$5,000,000.....	5	16,560	12,302	168,070	1,879	2	5,794	4,120	188,874	² 17
\$5,000,000 under \$10,000,000.....	8	69,997	63,816	248,498	649	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	18	475,208	455,870	652,090	40,587	9	294,452	241,441	586,874	5,288
\$50,000,000 under \$100,000,000.....	4	268,697	265,201	152,923	12,924	2	133,942	126,728	132,536	22,629
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	-	-	69,666	² 3,808	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	10	1,187,442	1,074,720	1,530,749	100,425	2	337,965	235,525	530,443	55,186
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	38	34	133,806	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	23,452	21,621	110,249	1,530	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	125,235	61,912	269,470	55,115
\$100,000,000 under \$250,000,000.....	8	1,163,952	1,053,065	1,286,694	98,895	1	212,730	173,613	260,973	71
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

¹Includes data from returns not allocable to an industrial division.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate division. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S			
	With net income					Without net income					With net income		Without net income	
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)
ALL INDUSTRIAL DIVISIONS														
Total	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Under \$5,000	715,589	750,598,885	52,401,331	647,772	51,456,954	1,47,937,691	553,628	122,188,057	17,353,720	474,697	122,578,759	6,507,431	684,050	904,377
Under \$5,000	336,062	46,137,493	493,914	302,647	431,083	348,152	236,550	86,184	125,415	312,946	27,642,611	360,957	136,474	62,831
\$5,000 under \$10,000	107,425	28,180,256	727,681	95,343	639,746	548,716	82,833	173,610	100,369	63,982	9,997,978	429,686	35,373	87,935
\$10,000 under \$15,000	63,126	22,769,821	561,847	56,319	668,053	607,184	51,503	173,546	109,110	29,172	6,482,158	344,030	25,617	83,794
\$15,000 under \$20,000	42,996	20,418,677	726,731	39,170	660,345	612,696	36,618	177,290	134,513	16,432	4,794,783	277,250	33,077	66,386
\$20,000 under \$25,000	38,593	22,490,465	850,391	35,927	790,766	750,663	34,359	177,290	107,570	9,915	3,849,732	217,000	15,036	59,625
\$25,000 under \$50,000	65,357	53,858,691	2,162,890	59,422	1,958,139	1,830,461	56,031	607,976	321,883	22,573	11,779,616	776,305	49,783	204,751
\$50,000 under \$100,000	29,629	45,801,554	2,044,684	27,321	1,888,954	1,786,260	25,722	720,036	348,528	11,283	10,615,734	776,607	24,911	153,720
\$100,000 under \$250,000	18,232	52,516,453	2,799,558	17,599	2,706,272	2,567,845	16,650	1,125,749	488,030	5,849	11,917,087	872,951	79,030	93,286
\$250,000 under \$500,000	6,516	38,342,814	2,267,590	6,423	2,237,637	2,218,418	6,171	982,594	397,503	1,524	7,945,826	527,211	78,119	124
\$500,000 under \$1,000,000	3,415	36,725,744	2,377,039	3,384	2,353,917	2,325,370	3,227	1,041,410	497,638	598	6,126,996	411,117	25,652	53,075
\$1,000,000 under \$5,000,000	3,100	83,449,198	6,420,277	3,079	6,383,313	6,316,428	2,902	2,797,134	1,861,306	380	13,435,312	722,567	140,934	(2)
\$5,000,000 under \$10,000,000	557	52,213,008	3,890,987	557	3,890,987	3,636,909	518	1,680,730	1,437,410	27	2,348,015	199,497	22,540	-
\$10,000,000 under \$25,000,000	339	68,204,624	5,335,425	339	5,335,425	4,625,652	313	2,321,257	2,152,976	16	5,642,891	590,253	17,504	-
\$25,000,000 under \$50,000,000	138	46,777,140	5,091,188	138	5,091,188	4,752,932	132	2,384,714	2,031,461	16	5,642,891	590,253	17,504	-
\$50,000,000 under \$100,000,000	69	47,235,463	4,740,609	69	4,740,609	4,264,352	65	2,178,307	1,559,309	16	5,642,891	590,253	17,504	-
\$100,000,000 or more	35	85,477,474	11,720,520	35	11,720,520	10,736,044	34	5,533,708	5,084,909	35	13,435,312	722,567	140,934	(2)
AGRICULTURE, FORESTRY, AND FISHERIES	10,560	3,976,505	249,043	8,626	215,107	184,115	6,954	70,639	50,093	8,421	1,363,041	138,892	1,586	33,936
Under \$5,000	4,597	607,763	7,576	3,844	6,125	4,121	2,816	1,143	1,435	4,395	295,921	5,959	120	713
\$5,000 under \$10,000	1,760	500,518	12,030	1,444	9,583	7,556	1,220	1,143	1,222	1,473	143,730	9,774	815	316
\$10,000 under \$15,000	1,022	310,944	12,063	756	8,866	6,683	613	1,079	1,682	586	93,336	7,100	10	266
\$15,000 under \$20,000	698	169,277	10,184	423	8,280	7,054	476	2,088	1,388	487	62,920	8,337	109	109
\$20,000 under \$25,000	704	292,526	15,275	619	13,395	11,986	563	3,519	1,148	217	60,093	4,613	50	85
\$25,000 under \$50,000	1,237	514,760	37,907	824	26,733	21,620	712	7,213	7,345	724	203,509	25,177	196	313
\$50,000 under \$100,000	428	369,415	31,180	325	23,621	17,632	283	7,632	5,345	324	150,795	27,972	178	103
\$100,000 under \$250,000	264	358,454	37,363	237	33,688	25,785	188	11,335	6,329	152	163,719	24,023	183	(2)
\$250,000 under \$500,000	44	121,812	15,501	40	14,852	11,102	40	5,456	2,389	41	97,060	14,963	34	2
\$500,000 under \$1,000,000	32	109,472	22,377	32	22,377	21,864	31	8,893	2,302	7	69,564	4,513	-	-
\$1,000,000 under \$5,000,000	11	131,287	22,709	11	22,709	19,970	9	8,138	3,674	7	24,394	10,863	-	-
\$5,000,000 under \$10,000,000	2	428,082	13,203	1	13,203	12,660	2	4,975	5,574	-	-	-	-	-
\$10,000,000 under \$25,000,000	1	55,185	11,675	1	11,675	11,590	1	6,008	10,370	-	-	-	-	-
\$25,000,000 under \$50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING	6,695	9,607,161	1,351,156	6,002	1,334,108	1,076,086	4,385	533,795	853,521	7,036	2,650,811	488,719	44,379	17,048
Under \$5,000	2,257	270,510	3,395	2,009	2,783	1,689	1,308	349	1,001	3,353	268,145	4,340	639	248
\$5,000 under \$10,000	971	222,327	6,749	855	5,923	3,754	580	1,088	3,683	1,134	122,117	8,156	736	612
\$10,000 under \$15,000	769	228,194	8,993	693	8,041	5,760	556	1,713	4,399	352	54,111	4,150	395	826
\$15,000 under \$20,000	422	209,288	7,262	379	6,560	5,155	302	1,527	1,456	343	82,545	5,894	881	76
\$20,000 under \$25,000	461	220,217	10,160	419	9,264	7,567	374	2,269	2,344	217	63,080	4,659	76	(2)
\$25,000 under \$50,000	780	493,986	26,101	694	23,303	17,226	524	6,090	6,082	689	242,194	25,036	1,024	86
\$50,000 under \$100,000	408	394,338	29,404	373	27,034	19,539	298	8,264	10,523	425	278,059	28,820	4,380	78
\$100,000 under \$250,000	322	567,942	43,308	279	42,571	28,610	205	13,139	21,493	352	369,675	56,003	8,380	8,107
\$250,000 under \$500,000	134	605,684	47,418	133	47,045	31,508	97	14,993	21,113	93	263,471	32,807	5,996	373
\$500,000 under \$1,000,000	62	569,082	44,551	59	42,769	33,488	49	15,971	19,981	50	222,650	33,802	3,243	1,782
\$1,000,000 under \$5,000,000	78	2,012,043	138,116	78	158,116	127,481	66	63,037	130,540	22	510,286	43,532	7,102	-
\$5,000,000 under \$10,000,000	13	1,160,758	95,102	13	95,102	54,406	10	26,253	59,710	3	5,642	24,513	-	-
\$10,000,000 under \$25,000,000	12	918,242	198,471	12	198,471	118,312	10	56,282	66,625	3	278,059	28,820	-	-
\$25,000,000 under \$50,000,000	4	547,265	155,021	4	155,021	130,510	4	67,697	74,245	3	168,866	217,007	-	-
\$50,000,000 under \$100,000,000	1	309,305	79,382	1	79,382	58,358	1	30,341	55,265	3	168,866	217,007	-	-
\$100,000,000 or more	1	877,880	432,723	1	432,723	432,723	1	224,782	375,061	3	168,866	217,007	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S				
	With net income					Without net income					With net income		Without net income		
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income tax subject to (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)
CONSTRUCTION															
Total.....	46,654	28,068,802	978,404	40,341	902,409	797,819	34,350	328,508	100,042	37,137	9,343,946	469,245	39,927	6,313	75,995
Under \$5,000.....	21,852	4,142,595	32,493	18,889	26,385	15,103	5,066	3,734	3,734	23,324	2,264,822	38,520	3,757	2,973	5,908
\$5,000 under \$10,000.....	6,964	2,388,735	47,060	5,744	29,946	8,985	4,791	2,571	2,571	5,153	883,252	28,507	3,359	2,973	5,908
\$10,000 under \$15,000.....	4,719	2,124,162	56,045	4,003	46,638	3,553	3,975	11,829	3,926	2,433	589,706	29,007	4,018	2,973	5,908
\$15,000 under \$20,000.....	2,673	1,610,938	45,461	2,375	40,277	2,165	2,748	10,569	3,608	1,506	541,190	25,587	2,018	2,973	5,908
\$20,000 under \$25,000.....	3,117	2,110,151	68,852	2,913	64,445	2,748	17,395	3,949	3,949	910	310,811	19,787	25	204	4,407
\$25,000 under \$50,000.....	4,302	4,093,198	143,052	3,673	121,091	107,091	3,395	36,899	9,716	2,138	1,356,731	74,195	27,320	629	21,961
\$50,000 under \$100,000.....	1,764	3,329,050	118,356	1,561	105,060	1,432	38,229	10,133	10,133	556	982,377	60,163	1,160	203	13,296
\$100,000 under \$250,000.....	821	2,788,303	127,298	776	121,655	106,779	736	50,261	8,181	124	981,202	87,782	2,804	2	729
\$250,000 under \$500,000.....	281	1,857,571	92,743	279	92,014	84,154	269	41,110	7,001	42	570,684	42,870	238	1	560
\$500,000 under \$1,000,000.....	88	939,366	57,234	87	56,654	52,817	85	25,406	3,387	4	365,435	26,832	31	1	560
\$1,000,000 under \$5,000,000.....	65	1,994,425	121,445	65	121,445	111,245	65	52,042	17,628	21	487,776	37,890	2,811	—	—
\$5,000,000 under \$10,000,000.....	6	597,291	38,350	6	38,350	34,421	6	16,720	17,030	—	—	—	—	—	—
\$10,000,000 under \$25,000,000.....	2	133,017	30,015	2	30,015	27,739	2	13,997	9,178	—	—	—	—	—	—
\$25,000,000 under \$50,000,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MANUFACTURING															
Total.....	110,494	336,831,731	24,549,132	99,719	24,347,913	22,851,140	85,265	11,403,317	8,247,741	63,064	40,748,503	2,455,554	161,687	10,775	201,219
Under \$5,000.....	38,095	8,135,848	58,634	33,248	49,495	35,704	24,814	9,520	11,999	30,841	3,870,263	41,170	6,094	4,847	9,119
\$5,000 under \$10,000.....	14,415	5,791,332	98,833	12,609	86,006	20,134	10,314	2,124	10,325	8,966	1,903,393	60,823	1,798	1,806	12,827
\$10,000 under \$15,000.....	8,894	4,554,412	106,144	7,965	94,534	6,896	6,896	23,541	12,730	4,844	1,361,681	57,052	4,199	929	11,650
\$15,000 under \$20,000.....	6,525	4,333,370	111,589	5,809	98,530	85,077	5,233	25,427	17,582	3,484	1,246,686	58,784	609	749	13,059
\$20,000 under \$25,000.....	6,525	4,829,882	144,327	6,088	134,463	121,993	5,794	37,351	17,399	2,425	1,101,083	53,165	711	437	9,864
\$25,000 under \$50,000.....	13,705	12,823,050	459,655	12,698	424,528	381,967	11,793	133,105	50,061	5,628	3,422,078	195,217	6,794	1,007	35,127
\$50,000 under \$100,000.....	8,647	15,076,404	608,940	7,919	558,187	513,949	7,463	222,314	100,320	3,566	4,002,897	247,263	6,923	728	50,753
\$100,000 under \$250,000.....	6,957	21,538,474	1,078,367	6,722	1,043,307	982,698	6,459	467,834	160,860	2,166	5,228,268	326,654	11,638	235	34,980
\$250,000 under \$500,000.....	2,961	16,982,138	1,036,406	2,939	1,026,162	977,577	2,865	489,693	142,276	679	4,538,389	228,946	43,446	(2)	(2)
\$500,000 under \$1,000,000.....	1,663	17,588,208	1,155,689	1,659	1,153,003	1,089,927	1,607	546,762	201,461	266	2,852,985	183,463	12,710	4	2,686
\$1,000,000 under \$5,000,000.....	1,515	43,586,291	3,161,513	1,504	3,148,563	3,017,270	1,472	1,519,952	734,403	185	7,456,009	368,902	50,840	(2)	(2)
\$5,000,000 under \$10,000,000.....	282	30,774,092	1,944,337	282	1,944,337	1,836,794	279	946,304	689,890	11	1,006,998	73,152	13,431	—	—
\$10,000,000 under \$25,000,000.....	154	40,767,675	2,377,508	154	2,377,508	2,283,083	153	1,154,214	934,272	—	—	—	—	—	—
\$25,000,000 under \$50,000,000.....	71	29,182,810	2,600,096	71	2,600,096	2,533,323	71	1,278,734	970,385	5	2,757,773	160,963	2,494	—	—
\$50,000,000 under \$100,000,000.....	32	22,866,548	2,196,792	32	2,267,125	2,196,792	32	1,127,340	917,075	—	—	—	—	—	—
\$100,000,000 or more.....	20	56,981,197	7,344,989	20	7,344,989	6,617,262	20	3,405,092	3,276,703	—	—	—	—	—	—
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Total.....	30,166	57,885,477	8,022,298	27,708	7,961,597	7,721,516	23,448	3,916,292	3,323,712	18,882	10,268,425	535,612	116,744	2,458	60,701
Under \$5,000.....	14,497	1,272,249	23,505	13,413	21,315	16,592	10,489	4,599	4,646	12,273	1,015,078	14,738	2,915	1,084	2,190
\$5,000 under \$10,000.....	4,286	755,930	28,787	3,792	25,183	19,934	3,133	2,969	2,969	2,550	346,464	17,867	67	1,084	2,190
\$10,000 under \$15,000.....	2,375	624,028	28,281	2,120	23,185	22,644	1,946	6,679	5,480	1,977	268,298	16,556	1,095	255	3,604
\$15,000 under \$20,000.....	1,789	504,534	30,235	1,633	27,309	27,309	1,525	7,309	6,404	362	152,309	11,306	34	156	2,925
\$20,000 under \$25,000.....	1,453	516,758	32,087	1,305	28,760	27,078	1,253	8,098	6,452	305	97,337	6,808	658	(2)	(2)
\$25,000 under \$50,000.....	2,374	1,433,938	78,772	2,242	73,857	65,581	2,072	22,316	9,941	847	352,795	29,206	2,100	132	4,915
\$50,000 under \$100,000.....	1,420	1,729,201	99,049	1,282	90,140	82,210	1,210	34,780	21,942	414	324,830	26,783	2,323	138	8,909
\$100,000 under \$250,000.....	919	2,481,755	142,248	890	137,792	131,546	830	57,266	21,143	224	608,266	34,454	33,889	29	4,456
\$250,000 under \$500,000.....	367	1,739,515	177,225	355	123,757	116,590	338	56,021	44,135	44	124,853	16,077	1,389	(2)	(2)
\$500,000 under \$1,000,000.....	245	1,901,252	173,225	245	173,225	163,997	236	80,562	47,653	36	97,337	24,812	1,511	—	—
\$1,000,000 under \$5,000,000.....	266	5,807,364	569,660	256	545,456	502,824	243	252,422	239,852	35	2,664,030	69,216	59,256	(2)	(2)
\$5,000,000 under \$10,000,000.....	57	3,468,274	413,139	57	413,139	391,722	46	192,107	191,888	7	787,508	55,888	8,518	—	—
\$10,000,000 under \$25,000,000.....	64	6,790,253	1,046,085	64	1,046,085	1,009,398	63	513,587	536,697	37	1,015,078	34,454	33,889	—	—
\$25,000,000 under \$50,000,000.....	14	8,320,651	1,337,293	14	1,337,293	1,296,302	14	684,002	603,723	8	2,716,232	212,283	3,487	—	—
\$50,000,000 under \$100,000,000.....	6	6,235,470	925,782	6	925,782	911,163	6	471,071	523,473	—	—	—	—	—	—
\$100,000,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. — TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S						
	With net income										Without net income						
	Returns other than Form 1120-S				Returns other than Form 1120-S						Without net income			With net income			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE																	
Total.....	224,948	229,273,523	5,861,975	195,864	5,547,318	5,173,764	168,495	2,271,775	1,189,441	139,999	41,573,183	1,298,166	50,024	29,084	314,657	14,738	102,996
Under \$5,000.....	104,588	25,759,335	158,040	90,285	130,318	97,883	70,231	25,265	24,481	87,186	12,495,514	118,230	14,693	14,303	27,722	9,648	17,145
\$5,000 under \$10,000.....	36,380	15,338,489	246,793	31,007	207,594	173,992	27,167	51,940	26,115	23,252	5,526,730	156,869	3,895	5,373	39,199	2,375	17,332
\$10,000 under \$15,000.....	21,132	12,434,008	252,774	18,089	215,470	194,057	16,878	57,598	34,398	10,820	3,372,995	127,285	1,826	3,043	37,304	1,282	15,687
\$15,000 under \$20,000.....	14,846	11,620,625	250,475	13,035	219,152	203,244	12,346	60,267	56,799	5,395	2,229,991	90,707	1,404	1,811	31,323	7,635	7,635
\$20,000 under \$25,000.....	13,538	12,545,623	297,385	12,274	269,146	253,644	11,783	75,566	31,585	3,007	1,897,066	65,795	648	1,264	28,229	278	6,222
\$25,000 under \$50,000.....	20,499	28,130,040	674,791	18,008	590,863	552,576	17,344	191,619	82,903	6,574	4,918,662	223,662	6,034	2,491	83,928	535	18,764
\$50,000 under \$100,000.....	8,060	20,610,759	548,827	7,380	504,336	473,147	7,101	204,254	74,959	2,478	3,626,237	168,250	2,585	680	44,491	145	9,513
\$100,000 under \$250,000.....	3,889	19,390,852	586,532	3,801	573,778	537,639	3,693	253,629	75,550	988	3,144,543	139,601	8,953	88	12,754	42	9,964
\$250,000 under \$500,000.....	1,129	12,931,619	389,126	1,099	380,180	358,288	1,080	177,301	50,584	180	1,395,453	63,580	2,203	(2)	(3)	1	753
\$500,000 under \$1,000,000.....	463	11,756,367	323,492	462	322,741	305,985	455	152,881	56,283	65	1,428,656	46,763	1,541	1	751	1	753
\$1,000,000 under \$5,000,000.....	346	18,616,879	688,399	346	688,399	650,921	341	328,487	156,444	52	1,358,122	80,756	5,953	5	953	2	753
\$5,000,000 under \$10,000,000.....	36	9,278,230	255,303	36	255,303	244,071	35	120,582	53,454	2	179,214	16,668	289	—	—	—	—
\$10,000,000 under \$25,000,000.....	29	11,581,779	440,928	29	440,928	435,243	29	224,591	124,680	—	—	—	—	—	—	—	—
\$25,000,000 under \$50,000,000.....	6	3,862,030	202,207	6	202,207	160,426	5	76,258	63,801	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	6	10,368,685	432,934	6	432,934	420,669	6	212,471	247,526	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	1	5,046,203	113,969	1	113,969	113,969	1	59,066	29,879	—	—	—	—	—	—	—	—
FINANCE, INSURANCE, AND REAL ESTATE																	
Total.....	211,896	65,205,264	9,911,147	204,098	9,807,710	8,874,657	177,656	1,137,618	3,370,875	128,224	10,378,789	929,038	246,844	7,888	103,437	4,247	21,892
Under \$5,000.....	108,679	2,616,422	155,022	104,193	147,211	139,052	84,471	31,746	71,877	99,451	5,290,691	91,008	102,577	4,486	7,811	3,209	4,159
\$5,000 under \$10,000.....	31,651	1,503,736	213,251	30,456	204,441	196,190	27,774	52,227	42,916	12,872	451,810	84,925	27,465	1,195	8,810	583	4,131
\$10,000 under \$15,000.....	18,316	1,289,110	217,218	17,631	208,897	205,929	16,425	34,387	35,653	4,948	305,617	36,342	14,213	685	8,321	197	2,387
\$15,000 under \$20,000.....	12,244	1,006,956	205,640	11,888	199,518	200,319	9,310	53,820	41,503	2,471	185,343	41,760	22,628	356	6,122	(2)	(2)
\$20,000 under \$25,000.....	9,471	998,147	208,757	9,329	205,527	206,259	9,012	56,306	34,586	1,902	162,792	41,764	11,799	142	6,230	68	1,572
\$25,000 under \$50,000.....	17,383	3,001,898	572,640	16,685	548,232	548,055	15,789	164,269	132,457	3,518	593,574	120,255	5,033	698	24,408	100	3,493
\$50,000 under \$100,000.....	7,161	2,662,876	624,425	6,945	476,840	493,305	6,505	165,207	113,206	1,822	704,407	128,611	7,473	216	15,585	56	5,272
\$100,000 under \$250,000.....	4,053	3,587,309	624,491	3,967	609,774	643,186	3,677	216,952	169,070	867	868,525	128,169	12,004	86	14,717	—	—
\$250,000 under \$500,000.....	1,327	2,959,297	462,547	1,314	438,970	550,110	1,230	160,626	124,833	232	575,534	81,702	24,360	(2)	(3)	1	—
\$500,000 under \$1,000,000.....	737	2,981,410	513,641	726	502,785	584,077	652	173,991	152,771	102	409,064	70,370	4,770	(2)	(3)	—	—
\$1,000,000 under \$5,000,000.....	704	9,098,277	1,474,841	704	1,474,841	1,674,749	594	467,234	536,448	37	668,750	73,318	14,856	—	—	—	—
\$5,000,000 under \$10,000,000.....	146	6,010,133	1,029,586	146	1,029,586	948,297	115	331,181	398,762	2	162,682	12,104	86	—	—	—	—
\$10,000,000 under \$25,000,000.....	70	7,193,840	1,133,677	70	1,133,677	638,521	48	303,625	432,237	—	—	—	—	—	—	—	—
\$25,000,000 under \$50,000,000.....	22	4,710,744	762,177	22	762,177	564,720	17	268,610	317,349	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	15	7,330,220	980,271	15	980,271	619,255	11	307,763	415,970	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	7	8,254,889	864,963	7	864,963	652,524	6	328,388	331,237	—	—	—	—	—	—	—	—
SERVICES																	
Total.....	72,985	19,701,290	1,471,242	64,403	1,374,672	1,254,340	52,364	524,802	217,740	64,970	6,219,049	581,316	15,305	8,582	96,570	6,372	63,018
Under \$5,000.....	40,791	3,288,008	54,412	36,097	46,510	32,993	26,866	8,342	6,000	45,772	2,131,726	54,537	3,418	4,694	7,902	4,199	7,193
\$5,000 under \$10,000.....	10,893	1,674,883	73,468	9,323	62,138	49,554	7,797	14,905	6,966	8,158	614,686	55,089	238	1,570	11,330	890	6,325
\$10,000 under \$15,000.....	3,811	1,186,484	69,282	3,465	59,488	52,321	4,559	15,569	6,738	3,661	447,380	43,178	3,475	795	9,794	417	4,984
\$15,000 under \$20,000.....	3,789	962,680	64,636	3,485	59,277	53,699	3,200	16,090	5,773	2,043	293,434	34,443	235	304	5,359	258	4,439
\$20,000 under \$25,000.....	3,293	973,572	72,878	2,950	65,119	60,097	2,802	17,830	9,800	900	157,442	19,755	1,489	343	7,759	115	2,535
\$25,000 under \$50,000.....	5,123	2,364,886	168,061	4,554	147,621	134,894	4,348	46,046	23,485	2,405	679,221	82,145	1,282	579	20,440	293	9,987
\$50,000 under \$100,000.....	1,731	1,628,460	115,953	1,536	103,736	93,597	1,430	39,356	20,079	1,305	493,394	89,404	885	195	12,217	103	7,572
\$100,000 under \$250,000.....	1,007	1,866,374	154,951	927	143,627	119,602	862	55,333	25,403	543	554,280	79,148	1,479	80	11,324	96	19,127
\$250,000 under \$500,000.....	273	1,153,178	86,635	262	94,657	88,125	212	41,594	15,172	131	242,415	46,548	487	(2)	(3)	—	—
\$500,000 under \$1,000,000.....	125	880,587	86,830	114	80,563	76,215	112	36,944	13,800	29	133,555	19,807	1,987	(4)	(4)	1	856
\$1,000,000 under \$5,000,000.....	115	2,202,632	223,594	115	223,594	211,908	112	105,822	42,307	21	265,945	38,090	114	—	—	—	—
\$5,000,000 under \$10,000,000.....	15	536,138	97,066	15	101,967	92,578	15	42,314	21,502	2	205,571	19,172	216	—	—	—	—
\$10,000,000 under \$25,000,000.....	7	764,533	97,066	7	97,066	95,796	7	46,953	18,997	—	—	—	—	—	—	—	—
\$25,000,000 under \$50,000,000.....	1	153,640	34,394	1	34,394	34,394	1	9,413	1,958	—	—	—	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	1	125,235	55,115	1	55,115	55,115	1	28,491	—	—	—	—	—	—	—	—	—
\$100,000,000 or more.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns													Returns, Form 1120-S			
	With net income							Without net income						With net income		Without net income	
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax		Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	
							Amount (Thousand dollars)										
NATURE OF BUSINESS NOT ALLOCABLE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total.....	1,101	49,132	6,934	1,011	6,120	4,454	711	1,311	565	6,964	33,012	10,889	7,554	90	814	289	869
Under \$5,000.....	736	14,763	857	669	741	456	452	154	242	6,351	10,451	2,455	2,261	67	116	247	198
\$5,000 under \$10,000.....	203	22,785	1,757	191	1,632	1,229	134	353	213	324	5,596	2,276	-	(2)	(2)	38	447
\$10,000 under \$15,000.....										192	1,399	2,484	5,268		(2)		
\$15,000 under \$20,000.....														(2)	(2)		
\$20,000 under \$25,000.....	162	11,584	4,320		3,747	2,769	125	804	110	95	13,678	2,802	-		(2)	(2)	-
\$25,000 under \$50,000.....														(2)	(2)		(2)
\$50,000 under \$100,000.....										1	609	117	-		-	1	117
\$100,000 under \$250,000.....										1	1,279	755	25		-	-	-
\$250,000 under \$500,000.....																	
\$500,000 under \$1,000,000.....																	
\$1,000,000 under \$5,000,000.....																	
\$5,000,000 under \$10,000,000.....																	
\$10,000,000 under \$25,000,000.....																	
\$25,000,000 under \$50,000,000.....																	
\$50,000,000 under \$100,000,000.....																	
\$100,000,000 or more.....																	

¹Amounts reported on 245 returns without net income are included in the totals but not in the detail. Income subject to tax on these returns was \$9,609,000 and income tax was \$1,286,000. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (10) through (13).

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Industrial group and size of business receipts	Number of returns	Business receipts (Thousands of dollars)	Total compiled receipts (Thousands of dollars)	Cost of sales and operations (Thousands of dollars)	Depreciation (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousands of dollars)	Current assets (Thousands of dollars)	Gross capital assets		Total assets (Thousands of dollars)	Current liabilities (Thousands of dollars)
							Net income (less deficit) (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax (Thousands of dollars)			Depreciable assets (Thousands of dollars)	Other (Thousands of dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
ALL INDUSTRIAL GROUPS ¹															
Total.....	1,190,286	823,943,265	873,177,644	586,557,225	23,687,786	45,893,900	45,329,453	22,188,057	18,037,780	614,747,307	452,631,856	37,781,713	1,289,516,071	513,599,664	
Under \$10,000.....	160,292	480,638	770,960	129,580	118,609	2,180,401	2,161,275	106,028	20,005	123,328	2,201,780	2,692,194	7,849,415	1,924,696	
\$10,000 under \$25,000.....	134,928	1,742,326	2,351,045	542,692	4,146	16,808	16,808	272,610	69,198	83,953	2,990,541	5,153,371	10,574,240	2,412,697	
\$25,000 under \$50,000.....	142,851	4,415,322	5,338,194	1,782,437	439,605	199,947	193,310	475,074	129,580	97,985	5,358,862	7,545,050	2,077,692	4,452,551	
\$50,000 under \$100,000.....	163,244	10,550,533	12,027,687	3,076,880	645,301	336,439	336,439	710,442	195,087	146,043	11,821,383	10,183,987	24,894,347	9,755,674	
\$100,000 under \$200,000.....	165,102	22,015,614	24,068,628	13,076,386	883,912	653,056	551,771	996,871	306,568	303,772	23,202,925	12,834,502	39,626,518	19,836,664	
\$200,000 under \$500,000.....	171,813	52,100,052	55,531,747	35,080,856	1,480,453	1,423,798	1,227,993	1,891,239	614,065	406,578	45,651,808	19,374,217	73,838,797	42,100,734	
\$500,000 under \$1,000,000.....	84,451	57,072,298	60,207,212	42,031,323	1,218,775	1,463,184	1,346,440	1,866,434	664,653	381,062	41,934,324	15,197,825	70,093,481	42,885,113	
\$1,000,000 under \$5,000,000.....	79,094	122,443,532	160,386,220	117,456,233	2,649,046	4,907,687	4,761,635	5,576,967	2,309,110	1,207,951	100,955,343	39,623,763	181,276,932	104,989,066	
\$5,000,000 under \$10,000,000.....	8,119	177,062,738	204,384,222	133,958,823	1,060,654	2,500,087	2,484,700	5,085,872	1,161,515	660,950	42,922,409	19,685,158	79,999,038	44,178,261	
\$10,000,000 under \$50,000,000.....	5,317	111,801,971	119,284,568	82,478,690	2,605,612	6,855,221	6,855,230	6,363,537	3,171,780	2,178,021	113,486,878	46,939,222	201,314,246	103,760,478	
\$50,000,000 under \$100,000,000.....	740	49,107,121	51,935,462	34,404,643	1,486,118	3,515,001	3,515,001	3,248,006	1,649,538	1,421,398	33,657,325	32,184,291	83,808,004	25,800,946	
\$100,000,000 under \$250,000,000.....	450	67,269,007	71,477,530	46,250,123	2,376,821	5,708,718	5,440,915	2,736,302	2,736,302	2,366,023	67,065,223	55,855,939	130,943,460	46,306,303	
\$250,000,000 under \$500,000,000.....	166	56,618,001	59,802,634	39,137,406	2,218,048	3,939,101	3,939,101	3,940,073	1,984,659	1,874,645	46,795,142	47,865,366	104,467,371	27,470,419	
\$500,000,000 under \$1,000,000,000.....	79	52,289,134	54,137,703	35,994,515	2,008,275	3,837,829	3,712,484	1,901,941	1,901,941	1,912,418	28,071,974	47,636,290	76,406,445	18,713,892	
\$1,000,000,000 or more.....	56	128,975,038	135,095,213	88,996,207	4,171,309	11,001,180	11,001,180	10,212,798	5,257,397	4,815,948	47,394,691	91,402,803	183,969,095	17,940,857	
Business receipts not reported.....	72,384	-	270,304	631	61,774	271,073	2240,648	48,341	16,659	57,705	1,236,701	1,477,187	4,793,542	1,271,313	
AGRICULTURE, FORESTRY, AND FISHERIES															
Total.....	18,981	5,077,402	5,339,546	3,698,201	209,562	110,151	98,459	184,115	70,639	51,679	1,594,885	2,809,846	4,691,334	1,180,063	
Under \$10,000.....	2,071	8,879	14,733	6,597	3,301	27,487	24,240	742	222	923	31,804	49,699	54,405	43,445	
\$10,000 under \$25,000.....	2,281	37,471	47,620	21,213	6,785	27,075	22,467	3,099	841	525	46,710	96,380	84,929	42,943	
\$25,000 under \$50,000.....	2,838	102,386	118,061	54,449	12,504	22,483	19,744	7,255	2,144	1,252	77,193	158,820	87,915	63,228	
\$50,000 under \$100,000.....	3,158	228,934	251,388	123,310	18,814	5,647	1,484	9,066	2,674	2,683	121,416	241,836	102,674	100,378	
\$100,000 under \$200,000.....	3,207	432,742	492,470	257,618	30,442	20,441	14,830	25,462	7,862	7,948	176,177	401,955	147,456	123,456	
\$200,000 under \$500,000.....	2,418	751,658	786,861	512,124	33,035	28,484	24,639	30,311	11,157	6,505	246,921	414,496	698,754	195,086	
\$500,000 under \$1,000,000.....	1,066	754,983	776,350	567,941	33,358	12,477	6,650	16,959	6,050	4,536	176,421	262,399	440,769	132,689	
\$1,000,000 under \$5,000,000.....	851	1,579,101	1,625,746	1,298,872	41,712	17,338	14,439	38,475	16,101	8,105	397,224	487,404	919,129	319,399	
\$5,000,000 under \$10,000,000.....	62	422,844	428,554	365,529	6,648	6,115	5,969	10,844	5,299	6,066	95,621	101,578	201,674	60,511	
\$10,000,000 under \$50,000,000.....	19	322,959	355,991	232,324	9,348	19,248	19,248	20,964	10,741	12,778	102,582	110,286	244,790	56,244	
\$50,000,000 under \$100,000,000.....	1	74,509	75,431	62,083	1,850	7,144	7,144	7,113	3,639	1,233	15,317	21,879	32,415	7,259	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	1	340,896	352,661	176,083	21,209	6,059	5,547	5,547	1,336	4,341	93,202	44,623	335,630	19,041	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	1,008	-	14,080	58	556	8,278	5,678	8,278	2,573	224	16,297	19,491	37,033	86,275	
TOTAL MINING															
Total.....	13,731	11,615,577	12,257,972	6,933,073	760,119	862,437	866,055	1,076,086	533,795	897,900	5,725,283	13,691,875	4,071,432	17,943,960	
Under \$10,000.....	1,877	7,492	17,472	5,875	3,399	27,920	24,582	1,018	278	482	23,986	61,927	49,911	132,471	
\$10,000 under \$25,000.....	1,087	18,318	22,770	14,866	5,401	23,055	21,865	775	244	635	23,480	70,584	58,625	122,136	
\$25,000 under \$50,000.....	1,216	44,240	52,140	23,779	5,945	24,002	22,862	2,078	568	3,691	49,110	83,780	50,785	147,763	
\$50,000 under \$100,000.....	1,306	96,318	105,402	47,779	9,509	23,265	21,921	3,769	1,197	1,477	69,544	113,331	68,386	203,690	
\$100,000 under \$200,000.....	1,655	246,658	266,626	141,326	24,603	506	505	5,882	3,376	3,315	110,462	267,135	86,178	332,047	
\$200,000 under \$500,000.....	2,139	667,388	705,381	409,664	60,493	9,035	8,158	27,677	9,909	13,494	283,266	674,797	212,051	840,438	
\$500,000 under \$1,000,000.....	1,070	729,551	768,540	499,453	52,986	5,226	5,226	17,944	7,103	12,796	275,241	648,698	174,210	834,803	
\$1,000,000 under \$5,000,000.....	1,003	2,030,700	2,243,944	1,359,311	158,772	83,413	80,696	99,122	46,722	65,055	863,720	2,009,900	666,691	2,499,113	
\$5,000,000 under \$10,000,000.....	111	752,479	788,789	551,210	36,832	36,832	43,978	22,124	22,124	26,605	375,034	816,482	390,380	1,295,129	
\$10,000,000 under \$50,000,000.....	95	1,854,545	1,950,273	1,103,036	119,632	162,835	162,835	132,689	66,283	99,480	979,338	2,118,094	853,807	2,996,348	
\$50,000,000 under \$100,000,000.....	15	1,081,886	1,125,654	543,999	76,013	71,368	71,368	99,846	50,724	67,458	768,139	2,098,795	184,126	2,503,480	
\$100,000,000 under \$250,000,000.....	14	2,016,171	2,086,720	1,297,757	104,441	159,658	159,658	135,912	50,724	107,105	1,000,829	2,420,192	542,244	3,180,937	
\$250,000,000 under \$500,000,000.....	2	387,170	407,975	264,910	20,368	88,773	88,773	66,056	34,133	43,589	356,229	510,602	284,112	838,005	
\$500,000,000 under \$1,000,000,000.....	2	1,482,661	1,491,789	662,677	56,830	435,493	435,493	434,606	225,536	499,499	484,197	1,571,000	598,580	1,194,184	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	2,179	-	12,397	13	8,217	216,262	2149,924	794	215	1,459	81,708	490,618	121,346	698,326	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
						Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING: METAL MINING														
Total.....	866	2,004,867	2,102,308	1,111,614	108,849	219,487	247,454	126,944	185,610	1,325,626	2,998,374	818,748	4,246,554	481,894
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....		2,336	2,660	2,983	806	24,735	-	-	-	5,373	13,938	22,709	39,407	6,874
\$25,000 under \$50,000.....	1	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	62	39,645	40,819	29,646	2,414	1,041	759	334	2,363	20,981	40,725	23,774	55,756	11,412
\$100,000 under \$1,000,000.....	68	169,306	181,402	104,785	9,820	14,924	11,036	5,338	11,677	89,470	173,280	90,865	252,695	33,611
\$1,000,000 under \$5,000,000.....	19	125,550	127,103	75,159	8,072	10,620	7,730	3,962	8,030	52,743	131,720	34,003	148,038	23,239
\$5,000,000 under \$10,000,000.....	16	332,040	348,445	181,425	15,921	63,719	45,238	23,434	33,244	211,971	356,824	170,317	596,767	61,667
\$10,000,000 under \$50,000,000.....	8	622,076	650,068	357,888	36,653	106,138	52,076	26,127	31,286	423,932	1,093,115	126,998	1,429,696	133,078
\$50,000,000 under \$100,000,000.....	3	427,567	436,838	222,384	17,439	86,842	72,238	37,405	42,545	244,255	420,952	197,795	572,491	109,640
\$100,000,000 under \$500,000,000.....	1	282,033	309,305	134,131	10,381	79,382	58,358	30,341	55,265	224,800	297,453	79,263	606,212	38,013
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	426	-	44	8	6,234	2,136,396	-	-	1,200	47,147	446,308	52,820	509,929	60,885
MINING: BITUMINOUS COAL AND LIGNITE MINING														
Total.....	1,883	1,978,209	2,053,660	1,399,931	121,560	57,033	62,933	25,521	51,834	773,232	1,916,912	426,707	2,342,247	348,166
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	118	3,714	4,888	2,066	280	2199	203	58	500	2,348	2,869	681	8,190	741
\$25,000 under \$50,000.....	223	15,923	16,398	9,967	1,365	2,115	51	(4)	168	2,756	10,223	1,814	11,411	5,054
\$50,000 under \$100,000.....	237	32,775	33,657	19,687	2,065	351	122	31	196	4,474	20,225	4,832	21,186	16,169
\$100,000 under \$200,000.....	439	137,940	143,673	98,757	11,064	21,712	2,950	774	887	37,021	113,487	27,837	138,861	37,177
\$200,000 under \$500,000.....	265	187,870	189,953	130,349	8,179	23,485	2,631	843	1,651	100,739	207,818	71,218	282,166	33,141
\$500,000 under \$1,000,000.....	174	312,753	322,818	222,818	8,197	7,683	8,631	3,877	3,593	105,467	253,903	57,838	293,196	46,929
\$1,000,000 under \$5,000,000.....	174	183,562	186,777	116,560	13,146	4,634	5,102	2,513	4,367	78,651	211,396	74,676	293,710	30,377
\$5,000,000 under \$10,000,000.....	23	449,783	465,565	284,955	12,694	11,604	12,603	6,350	10,461	212,462	482,178	108,575	567,568	58,236
\$10,000,000 under \$50,000,000.....	1	66,769	67,417	36,375	5,755	782	777	344	3,239	18,732	85,021	13,188	68,194	8,170
\$50,000,000 under \$100,000,000.....	4	586,856	619,030	418,457	31,828	39,823	30,189	10,865	26,490	267,874	630,364	123,677	865,207	105,355
\$100,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	275	-	825	244	-	2366	87	20	194	8,956	12,141	3,548	22,434	6,157
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Total.....	7,161	5,595,875	5,982,256	3,138,485	384,364	614,470	664,229	336,040	595,985	2,662,956	6,773,148	2,460,887	8,675,746	1,623,491
Under \$10,000.....	1,340	5,456	14,490	4,239	1,944	21,486	858	241	384	15,652	29,827	20,957	76,582	26,491
\$10,000 under \$25,000.....	738	12,803	16,182	10,923	1,933	26,071	680	263	480	23,370	43,391	42,581	76,971	30,095
\$25,000 under \$50,000.....	763	26,863	32,160	14,414	3,129	21,371	1,276	361	3,038	25,501	52,863	27,235	85,735	17,718
\$50,000 under \$100,000.....	671	49,850	53,069	24,767	5,460	22,537	2,528	830	1,423	59,176	71,713	58,014	148,023	32,613
\$100,000 under \$200,000.....	785	117,900	132,339	64,480	12,694	22,590	2,558	1,930	4,213	149,415	149,415	56,985	194,231	58,279
\$200,000 under \$500,000.....	980	297,820	324,841	174,337	25,794	6,551	14,634	5,200	8,511	151,318	312,305	155,950	453,924	108,402
\$500,000 under \$1,000,000.....	348	244,232	270,590	159,369	23,787	2,683	4,884	1,949	5,833	293,222	293,222	117,193	456,987	169,107
\$1,000,000 under \$5,000,000.....	429	875,810	1,047,892	586,411	85,826	31,533	29,425	21,918	39,239	415,561	993,136	447,375	1,309,733	288,459
\$5,000,000 under \$10,000,000.....	40	271,834	295,315	142,530	23,770	14,286	24,278	12,237	11,889	164,686	343,253	256,242	719,279	106,073
\$10,000,000 under \$50,000,000.....	37	723,051	762,670	397,259	54,542	42,687	42,918	21,564	33,833	983,684	493,734	493,734	1,584,772	150,493
\$50,000,000 under \$100,000,000.....	4	289,176	299,259	102,777	24,136	54,441	44,670	23,004	13,865	200,249	659,809	3,950	596,129	96,953
\$100,000,000 under \$250,000,000.....	4	893,280	937,118	563,723	53,268	47,551	33,485	17,153	33,595	446,069	1,231,274	220,680	1,627,918	176,100
\$250,000,000 under \$500,000,000.....	6	303,137	338,670	230,779	9,887	9,391	7,698	3,792	28,124	111,439	218,146	124,849	356,883	38,187
\$500,000,000 under \$1,000,000,000.....	1	1,482,661	1,491,769	662,677	56,830	439,493	434,606	225,556	409,499	484,197	1,371,030	398,580	1,194,184	279,683
\$1,000,000,000 or more.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,017	-	10,872	-	1,266	21,597	238	62	28	20,075	21,977	34,480	94,393	44,838

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 12-S				Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)			Other (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
MINING: MINING AND QUARRYING OF NON-METALLIC MINERALS, AND ANTHRACITE MINING																
Total.....	3,821	2,036,626	2,119,748	1,283,043	145,346	218,668	101,470	45,290	64,471	963,469	2,003,441	365,090	2,679,413	519,235		
Under \$1,000.....	276	1,195	1,465	914	740	2,332	150	37	-	3,578	8,434	13,774	27,028	4,774		
\$1,000 under \$25,000.....	231	3,735	4,741	2,083	620	5,973	45	1	155	3,517	14,407	4,051	19,073	7,257		
\$25,000 under \$50,000.....	337	13,105	14,279	6,170	2,578	21,929	599	149	113	10,472	28,866	12,153	40,523	14,317		
\$50,000 under \$100,000.....	411	30,451	30,940	15,187	2,676	21,267	1,180	329	160	16,217	31,293	7,079	42,735	11,101		
\$100,000 under \$200,000.....	610	92,022	95,678	54,599	9,313	2,823	4,393	1,412	901	45,192	94,830	17,595	109,323	24,559		
\$200,000 under \$500,000.....	707	227,673	232,864	132,997	23,122	4,404	10,090	3,934	4,096	92,264	240,314	23,880	245,836	69,541		
\$500,000 under \$1,000,000.....	408	261,759	271,159	153,662	19,119	7,242	10,103	3,978	2,949	96,075	222,613	30,409	293,711	62,079		
\$1,000,000 under \$5,000,000.....	332	669,791	689,945	445,297	44,431	28,759	33,317	13,589	10,246	233,222	597,579	70,613	643,489	126,408		
\$5,000,000 under \$10,000,000.....	26	174,893	179,594	120,580	10,222	7,282	6,868	3,412	2,329	78,954	130,113	23,375	168,102	31,816		
\$10,000,000 under \$50,000,000.....	19	349,669	373,793	199,597	20,575	44,825	31,933	13,069	21,942	190,591	295,408	81,181	347,241	53,781		
\$50,000,000 under \$100,000,000.....	2	103,865	108,910	46,959	9,469	289,993	2,323	1,249	19,068	125,226	191,790	50,390	409,461	98,198		
\$100,000,000 under \$250,000,000.....	1	108,468	115,684	95,193	2,208	214,363	-	-	2,475	42,631	137,602	92	115,321	11,514		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	461	-	656	5	473	23,656	469	133	37	5,530	10,192	30,498	71,570	3,920		
Total.....	83,791	36,742,702	37,412,748	30,862,895	661,710	509,159	797,819	328,508	139,969	11,803,241	6,098,382	554,740	17,745,002	8,000,436		
Under \$10,000.....	3,591	16,336	21,428	10,907	2,184	35,938	864	210	26,528	64,994	27,779	12,029	119,937	55,990		
\$10,000 under \$25,000.....	6,070	101,586	115,997	68,634	7,760	58,223	3,768	1,084	2,392	116,174	72,873	7,750	205,557	93,056		
\$25,000 under \$50,000.....	8,223	302,222	314,752	160,164	10,972	84,557	7,114	2,078	1,617	162,289	99,544	14,555	288,103	125,745		
\$50,000 under \$100,000.....	12,111	878,686	897,531	479,277	27,495	210,672	16,203	4,627	1,046	373,065	211,470	24,277	598,076	245,726		
\$100,000 under \$200,000.....	15,349	2,210,971	2,239,253	1,667,449	48,236	2,261	36,830	11,095	4,184	695,183	402,184	50,122	1,054,492	496,059		
\$200,000 under \$500,000.....	16,990	5,449,873	5,517,535	4,253,170	106,019	67,258	104,283	34,255	10,043	1,697,353	918,430	90,680	2,509,345	1,127,495		
\$500,000 under \$1,000,000.....	8,408	5,846,724	5,924,031	4,796,999	106,528	77,976	130,350	43,995	12,931	1,747,763	915,411	60,549	2,502,848	1,151,950		
\$1,000,000 under \$5,000,000.....	6,476	12,268,114	12,442,635	10,554,521	199,667	185,716	254,336	111,231	24,664	3,632,462	1,869,326	118,371	5,291,278	2,409,293		
\$5,000,000 under \$10,000,000.....	448	3,015,698	3,066,578	2,700,876	46,041	37,569	63,579	30,312	4,903	931,610	458,193	27,305	1,274,230	654,909		
\$10,000,000 under \$50,000,000.....	244	4,377,466	4,492,168	3,940,733	72,692	110,966	118,454	56,025	27,669	1,462,014	759,353	113,425	2,327,865	1,054,669		
\$50,000,000 under \$100,000,000.....	23	1,588,612	1,634,769	1,389,256	22,710	48,012	51,880	24,409	19,124	534,985	246,945	7,919	902,867	327,629		
\$100,000,000 under \$250,000,000.....	4	432,213	439,610	390,628	7,367	10,581	8,337	3,925	386	141,668	74,740	748	262,584	71,368		
\$250,000,000 under \$500,000,000.....	1	284,201	287,205	265,219	1,219	7,060	7,060	3,531	952	45,531	9,537	397	52,638	28,135		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported.....	5,853	-	21,256	62	2,820	25,634	4,761	1,731	3,530	216,150	32,597	26,613	355,182	158,412		
Total.....	173,558	369,911,448	377,580,224	263,691,327	10,503,230	22,493,578	22,851,140	11,403,317	8,409,428	139,619,704	178,245,619	13,377,981	275,963,320	55,517,405		
Under \$10,000.....	8,246	33,426	41,386	25,705	4,355	228,760	1,209	323	2,867	73,677	88,387	9,722	173,869	56,735		
\$10,000 under \$25,000.....	8,609	144,600	162,400	96,145	9,102	236,260	4,375	1,277	608	93,699	124,905	12,415	227,227	88,371		
\$25,000 under \$50,000.....	13,756	505,389	530,519	318,374	24,032	238,987	14,000	4,036	5,773	210,945	288,003	20,535	448,542	163,862		
\$50,000 under \$100,000.....	20,273	1,476,665	1,505,604	966,162	51,263	249,848	30,597	9,053	6,826	513,001	598,337	38,894	969,917	340,330		
\$100,000 under \$200,000.....	27,145	3,897,050	3,962,561	2,612,859	114,725	113,257	93,233	28,565	19,558	1,288,723	1,406,838	66,587	2,322,879	740,797		
\$200,000 under \$500,000.....	36,203	11,736,863	11,899,057	8,245,991	289,104	177,413	329,375	112,718	63,252	3,603,752	3,476,648	161,711	6,054,440	1,990,495		
\$500,000 under \$1,000,000.....	20,931	14,815,574	15,090,187	10,826,827	311,402	366,523	482,445	193,169	66,645	4,625,742	3,774,120	216,988	7,321,316	2,395,731		
\$1,000,000 under \$5,000,000.....	25,244	52,590,771	53,309,855	39,341,125	933,559	1,876,797	2,149,977	1,008,440	322,785	16,708,048	13,338,476	689,042	26,401,264	7,894,081		
\$5,000,000 under \$10,000,000.....	3,486	23,893,976	24,272,309	17,807,825	482,010	1,103,891	1,196,866	589,205	192,674	8,263,113	7,149,184	439,834	13,886,921	3,390,285		
\$10,000,000 under \$50,000,000.....	2,661	53,892,890	54,690,187	39,004,936	1,300,666	3,143,455	3,305,843	1,676,932	773,493	20,587,872	20,440,719	1,250,602	36,857,710	7,329,239		
\$50,000,000 under \$100,000,000.....	358	24,771,053	25,173,825	17,102,660	744,099	1,680,703	1,715,442	874,813	526,598	10,564,303	12,768,063	1,122,478	20,502,551	3,477,675		
\$100,000,000 under \$250,000,000.....	225	55,231,278	56,190,071	34,457,795	1,032,333	2,700,373	2,705,241	1,377,251	1,000,944	15,182,156	17,658,638	758,312	28,991,716	5,310,269		
\$250,000,000 under \$500,000,000.....	85	30,233,373	30,874,045	21,327,236	904,671	1,988,142	1,960,779	987,296	1,830,167	11,641,853	13,773,373	1,077,983	24,348,206	4,501,432		
\$500,000,000 under \$1,000,000,000.....	45	31,029,653	31,574,095	21,531,131	1,211,663	2,107,621	2,039,626	1,039,669	922,413	11,959,743	23,689,711	1,850,397	27,790,751	3,820,556		
\$1,000,000,000 or more.....	37	85,598,918	88,387,615	60,031,190	3,027,322	7,518,002	6,817,123	3,498,689	3,669,883	51,972,691	57,972,691	5,643,835	79,378,963	13,920,883		
Business receipts not reported.....	6,254	-	16,520	366	2,924	24,765	4,610	1,924	4,940	88,903	107,634	19,564	287,548	96,664		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
MANUFACTURING: BEVERAGE INDUSTRIES															
Total.....	3,566	8,925,432	9,037,810	5,028,244	230,518	507,594	496,679	497,752	250,526	149,187	3,094,167	3,472,392	151,396	5,918,205	1,183,737
Under \$10,000.....	152	1,708	1,763	1,051	118	2,160	2,160	343	104	-	2,128	9,551	129	4,094	4,612
\$10,000 under \$25,000.....	203	7,248	7,629	4,485	296	2,995	2,213	21	(4)	-	5,555	5,469	100	11,487	5,659
\$25,000 under \$50,000.....	402	30,209	31,643	18,173	1,178	1,835	1,635	855	268	909	10,269	13,208	636	21,294	7,415
\$50,000 under \$100,000.....	708	106,398	109,904	60,198	1,059	2,680	2,498	2,878	862	716	41,117	60,277	2,979	97,060	24,745
\$100,000 under \$200,000.....	926	298,733	303,545	166,640	15,989	7,795	6,469	10,453	3,754	2,194	74,406	182,928	4,158	390,070	47,492
\$200,000 under \$500,000.....	456	314,141	319,547	176,368	17,155	14,761	12,166	13,820	5,578	3,197	85,004	183,163	4,404	201,774	44,096
\$500,000 under \$1,000,000.....	513	1,012,972	1,031,932	546,196	38,449	63,019	59,332	59,332	28,331	16,303	321,257	478,321	20,523	638,067	166,007
\$1,000,000 under \$5,000,000.....	73	502,934	511,111	255,257	16,517	23,716	23,655	25,552	12,822	4,273	155,169	223,033	13,081	377,855	86,127
\$5,000,000 under \$10,000,000.....	64	1,334,965	1,350,740	635,536	33,780	81,375	81,375	81,282	41,723	19,290	404,498	505,147	20,611	791,394	152,435
\$10,000,000 under \$50,000,000.....	18	1,276,917	1,289,795	639,359	15,596	100,848	100,848	98,901	51,312	24,074	539,481	282,363	6,508	791,570	162,815
\$50,000,000 under \$100,000,000.....	14	2,048,562	2,060,952	1,069,802	43,333	78,023	78,023	75,154	38,891	18,706	686,479	748,498	24,763	1,269,335	300,100
\$100,000,000 under \$500,000,000.....	4	1,345,009	1,371,684	926,510	22,149	120,679	120,679	114,144	59,111	43,839	440,662	418,278	47,596	969,940	139,153
\$500,000,000 under \$1,000,000,000.....	1	645,686	647,341	528,669	20,897	15,006	15,006	14,910	7,748	15,653	325,787	362,126	6,265	617,699	43,020
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Total.....	15,315	53,393,579	53,859,761	42,563,480	790,204	1,777,402	1,760,414	1,861,379	922,637	503,655	10,746,817	12,116,674	452,224	19,602,532	4,858,935
Under \$10,000.....	240	1,114	1,414	770	217	2,485	2,374	3	1	5	2,378	3,072	998	7,546	2,888
\$10,000 under \$25,000.....	373	7,103	7,615	4,631	548	22,020	21,797	151	40	6	3,563	12,131	804	13,212	2,739
\$25,000 under \$50,000.....	679	24,318	25,146	16,070	1,432	21,308	21,434	44	22	195	7,955	23,852	2,202	27,806	9,228
\$50,000 under \$100,000.....	1,214	90,730	91,771	60,601	3,624	27,571	27,501	2,142	727	104	20,890	49,999	2,671	57,701	17,597
\$100,000 under \$200,000.....	1,968	289,039	293,556	196,133	10,771	25,536	25,575	4,788	1,411	1,078	75,026	153,115	6,686	170,473	54,158
\$200,000 under \$500,000.....	3,303	1,104,324	1,116,571	824,502	27,585	14,323	12,278	22,098	6,987	4,853	236,528	352,692	16,166	483,784	149,802
\$500,000 under \$1,000,000.....	2,160	1,554,880	1,568,139	1,218,143	31,087	15,765	13,700	24,279	8,459	1,904	277,442	381,305	15,490	529,902	166,971
\$1,000,000 under \$5,000,000.....	3,800	8,999,093	9,089,650	6,787,769	146,623	182,782	169,227	200,611	89,739	36,916	1,519,007	1,928,442	72,033	2,819,924	846,089
\$5,000,000 under \$10,000,000.....	692	4,728,450	4,833,218	3,819,963	71,329	136,987	136,820	141,182	62,905	17,077	882,002	1,041,442	45,910	1,604,283	471,820
\$10,000,000 under \$50,000,000.....	525	10,190,468	10,264,555	8,453,814	122,429	265,854	265,854	282,210	142,267	52,487	1,844,547	1,853,072	99,090	3,270,769	883,642
\$50,000,000 under \$100,000,000.....	51	3,310,456	3,333,775	2,643,290	43,667	119,586	119,586	126,570	65,058	39,882	754,380	764,099	38,925	1,303,960	286,384
\$100,000,000 under \$250,000,000.....	33	5,171,070	5,188,153	3,733,450	84,568	294,741	294,741	298,772	153,765	86,362	1,447,263	1,450,722	32,350	2,523,122	525,370
\$250,000,000 under \$500,000,000.....	18	6,379,170	6,438,743	4,888,166	92,184	293,550	293,550	299,202	154,061	108,329	1,534,226	1,724,421	35,263	2,937,278	618,536
\$500,000,000 under \$1,000,000,000.....	7	4,343,663	4,371,659	3,442,821	66,656	210,904	210,904	210,517	108,750	67,732	1,001,384	1,001,384	30,928	1,624,815	288,033
\$1,000,000,000 or more.....	4	7,569,701	7,605,295	6,473,284	87,256	251,076	251,076	248,809	128,445	86,672	1,259,865	1,350,063	32,309	2,210,067	531,217
Business receipts not reported.....	243	-	501	73	228	2,246	2,641	1	(4)	53	3,191	6,813	399	11,890	4,461
MANUFACTURING: TOBACCO MANUFACTURES															
Total.....	94	5,086,602	5,103,059	2,879,539	39,759	628,129	628,129	624,991	324,492	172,120	3,193,316	662,756	17,318	3,718,464	903,059
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	23	16,580	17,503	11,098	331	1,620	1,620	991	421	271	21,955	5,987	206	27,389	3,722
\$500,000 under \$1,000,000.....	34	87,176	88,809	58,950	1,381	5,897	5,897	5,494	2,742	610	33,086	20,028	378	66,515	3,722
\$1,000,000 under \$5,000,000.....	8	64,287	64,956	49,605	576	3,757	3,757	2,589	1,314	1,398	33,293	12,106	324	45,063	11,471
\$5,000,000 under \$10,000,000.....	10	227,493	230,425	140,022	3,166	28,044	28,044	27,733	14,235	8,255	144,065	56,099	1,408	197,366	32,897
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	2	129,173	130,608	77,223	2,442	9,021	8,978	8,978	4,650	4,065	86,038	24,725	918	111,144	23,599
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	3	1,358,261	1,363,328	831,571	10,555	131,262	131,262	131,024	68,085	39,564	774,015	162,711	4,392	917,753	217,144
\$500,000,000 under \$1,000,000,000.....	1	516,680	517,909	339,610	3,399	56,208	56,208	56,050	29,141	20,918	365,019	77,128	1,284	410,462	32,704
\$1,000,000,000 or more.....	2	2,684,006	2,686,496	1,551,290	17,831	392,242	392,242	392,059	203,835	96,681	1,715,009	303,115	8,398	1,941,284	558,904
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP —Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousands of dollars)	Total compiled receipts (Thousands of dollars)	Cost of sales and operations (Thousands of dollars)	Deprecia- tion (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Returns other than Form 1120-S				Distributions to stock- holders other than in own stock (Thousands of dollars)	Gross capital assets		Total assets (Thousands of dollars)	Current liabilities (Thousands of dollars)
							Net income (less deficit) (Thousands of dollars)	Income subject to tax (Thousands of dollars)	Income tax (Thousands of dollars)	Current assets (Thousands of dollars)		Depreciable assets (Thousands of dollars)	Other (Thousands of dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
MANUFACTURING: TEXTILE MILL PRODUCTS															
Total.....	6,306	13,578,868	13,762,421	10,904,124	350,300	538,092	570,833	281,721	135,218	5,335,284	5,458,443	68,424	8,931,512	1,892,322	
Under \$10,000.....	272	1,062	1,279	1,162	235	483	41	21	-	7,504	9,749	109	13,323	4,426	
\$10,000 under \$25,000.....	259	5,232	5,972	3,498	341	2349	42	(4)	57	2,850	4,217	126	5,905	1,528	
\$25,000 under \$50,000.....	251	9,459	11,460	5,767	706	88	189	58	28	5,686	7,862	87	11,027	4,301	
\$50,000 under \$100,000.....	658	49,369	62,208	35,449	2,215	21,517	812	228	21	15,579	29,870	619	32,411	8,192	
\$100,000 under \$200,000.....	883	128,107	129,286	92,553	3,209	31,518	3,123	1,007	850	46,809	38,879	622	76,222	25,977	
\$200,000 under \$500,000.....	1,222	389,643	393,529	294,438	11,116	5,230	4,011	2,692	682	106,951	133,345	1,659	185,385	62,714	
\$500,000 under \$1,000,000.....	839	595,939	602,657	476,130	10,059	8,867	10,886	4,245	2,978	183,963	142,728	4,689	273,392	92,676	
\$1,000,000 under \$5,000,000.....	1,301	2,921,823	2,960,799	2,413,723	56,975	74,447	91,057	42,643	13,001	958,969	867,756	15,150	1,519,538	461,110	
\$5,000,000 under \$10,000,000.....	245	1,677,089	1,701,372	1,373,884	39,368	56,360	59,856	29,632	9,982	612,111	598,118	8,431	1,034,626	230,147	
\$10,000,000 under \$50,000,000.....	164	3,407,989	3,449,931	2,749,556	88,491	139,966	148,970	75,641	29,615	1,345,261	1,378,081	19,629	2,256,094	501,045	
\$50,000,000 under \$100,000,000.....	23	1,651,216	1,672,524	1,296,612	45,974	83,860	83,228	41,705	19,475	699,347	775,009	5,261	1,189,426	179,030	
\$100,000,000 under \$250,000,000.....	9	1,254,837	1,274,834	963,207	45,228	109,896	107,097	54,407	32,494	668,325	776,759	5,142	1,134,132	141,701	
\$250,000,000 under \$500,000,000.....	2	796,503	808,087	632,248	23,749	19,989	18,729	9,728	12,710	348,839	355,884	6,880	639,213	99,634	
\$500,000,000 under \$1,000,000,000.....	1	690,600	698,035	565,517	22,504	38,976	38,339	19,686	13,299	328,828	337,913	-	553,637	59,677	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	177	-	448	-	130	226	102	28	26	4,242	2,273	20	7,181	164	
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS															
Total.....	16,992	12,894,763	12,986,740	10,083,321	88,103	308,595	355,419	163,484	55,000	3,961,815	1,108,356	34,714	5,068,316	2,089,480	
Under \$10,000.....	424	1,938	2,312	1,597	33	21,171	-	-	21	2,118	462	-	3,088	1,692	
\$10,000 under \$25,000.....	656	10,454	10,535	6,727	274	21,570	345	-	266	4,784	2,790	168	7,857	3,910	
\$25,000 under \$50,000.....	1,178	43,757	44,691	28,730	791	21,918	2,710	63	112	15,442	9,283	112	25,683	8,971	
\$50,000 under \$100,000.....	1,974	145,686	147,362	106,836	2,077	24,922	1,773	531	1,055	42,434	26,508	1,092	65,294	25,426	
\$100,000 under \$200,000.....	3,119	450,074	452,281	334,928	4,730	24,991	4,704	1,421	883	105,044	59,972	1,370	159,465	60,432	
\$200,000 under \$500,000.....	3,901	1,262,368	1,267,964	962,738	12,123	15,569	21,189	6,686	1,323	305,076	131,832	3,360	396,633	179,611	
\$500,000 under \$1,000,000.....	2,222	1,575,899	1,582,607	1,217,255	9,822	28,391	31,133	11,640	6,511	443,183	111,772	2,121	556,620	265,366	
\$1,000,000 under \$5,000,000.....	2,616	5,201,034	5,230,587	4,120,077	28,621	113,211	123,645	55,563	12,205	1,529,158	351,826	9,585	1,848,983	859,281	
\$5,000,000 under \$10,000,000.....	259	1,715,216	1,726,214	1,377,480	8,553	56,380	52,123	27,405	12,999	57,292	105,317	4,991	652,941	274,694	
\$10,000,000 under \$50,000,000.....	114	1,983,616	2,005,171	1,536,126	15,183	83,601	83,450	90,589	12,616	788,386	216,315	9,935	1,053,415	338,352	
\$50,000,000 under \$100,000,000.....	6	365,495	376,532	269,023	3,259	16,969	21,833	11,328	5,632	143,381	45,454	1,174	207,982	61,760	
\$100,000,000 under \$250,000,000.....	1	139,226	140,237	120,985	2,551	4,868	4,868	2,449	1,485	39,884	45,672	1,433	73,112	8,555	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	522	-	247	19	56	232	91	31	-	5,693	1,153	-	17,243	11,440	
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Total.....	8,551	6,969,724	7,250,205	5,368,314	209,179	192,161	265,800	90,724	99,036	2,589,240	3,125,214	845,061	5,582,697	1,104,492	
Under \$10,000.....	355	1,678	2,358	1,097	608	21,414	21,393	-	-	5,091	9,687	1,426	11,487	3,965	
\$10,000 under \$25,000.....	367	6,641	7,298	4,159	729	2,993	339	94	90	3,605	5,234	3,726	12,010	3,085	
\$25,000 under \$50,000.....	706	26,392	27,149	18,225	2,072	23,372	1,631	31	2,665	9,517	22,142	1,046	22,695	7,729	
\$50,000 under \$100,000.....	1,066	78,015	80,181	56,230	2,409	23,215	816	218	124	31,563	37,911	4,648	64,287	22,980	
\$100,000 under \$200,000.....	1,335	192,523	194,710	139,082	6,251	23,272	3,866	1,233	1,506	70,799	78,656	8,337	128,761	48,479	
\$200,000 under \$500,000.....	2,034	644,814	655,505	484,325	16,376	373	12,974	4,060	1,782	193,818	209,422	23,975	350,780	113,001	
\$500,000 under \$1,000,000.....	1,126	801,987	816,496	625,320	24,237	5,628	17,531	6,559	4,037	272,922	268,019	48,332	473,518	155,092	
\$1,000,000 under \$5,000,000.....	1,205	2,408,945	2,477,560	1,964,994	53,217	55,229	75,306	31,118	11,181	792,817	710,706	134,154	1,371,025	363,194	
\$5,000,000 under \$10,000,000.....	113	759,899	786,056	599,451	19,675	17,996	22,225	9,026	6,201	287,444	282,194	117,273	365,833	113,944	
\$10,000,000 under \$50,000,000.....	37	678,796	722,509	518,462	20,412	39,240	44,428	16,196	16,636	385,180	385,180	119,315	697,126	78,503	
\$50,000,000 under \$100,000,000.....	4	310,667	326,732	241,414	10,278	5,138	5,232	1,428	4,351	198,826	191,160	151,051	491,791	68,279	
\$100,000,000 under \$250,000,000.....	3	585,467	623,987	418,574	19,822	31,253	31,766	7,972	14,412	264,776	336,399	122,842	748,619	84,482	
\$250,000,000 under \$500,000,000.....	1	472,900	529,254	316,960	32,958	49,667	51,154	12,789	36,051	199,187	584,693	107,170	618,533	41,377	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	199	-	410	21	135	297	-	-	-	2,595	3,811	1,766	6,232	436	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Current assets (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
MANUFACTURING: FURNITURE AND FIXTURES															
Total.....	5,818	4,954,643	5,008,230	3,636,485	75,553	176,366	173,493	217,644	104,291	1,712,328	1,109,463	56,689	2,549,441	684,595	
Under \$10,000.....	197	709	806	581	55	284.3	280.7	-	-	684	1,077	1	1,696	1,151	
\$10,000 under \$25,000.....	275	4,543	4,571	2,362	131	2,306	2,281	62	21	2,638	2,153	102	4,535	1,772	
\$25,000 under \$50,000.....	473	18,236	18,323	11,824	323	2,766	2,780	144	31	5,044	3,731	196	8,725	4,995	
\$50,000 under \$100,000.....	599	45,265	45,511	32,044	984	22,453	22,622	209	665	10,570	9,995	1,303	19,573	9,847	
\$100,000 under \$200,000.....	989	149,638	151,185	107,548	2,486	21,899	21,678	2,246	685	52,621	34,323	2,105	79,776	29,690	
\$200,000 under \$500,000.....	1,410	496,842	501,083	362,748	6,146	21,569	22,504	8,674	2,780	146,973	82,211	2,412	208,805	76,929	
\$500,000 under \$1,000,000.....	724	520,396	528,283	381,643	7,386	9,668	9,062	12,069	4,500	170,812	97,814	5,200	240,948	87,061	
\$1,000,000 under \$5,000,000.....	952	1,875,645	1,894,163	1,414,389	26,031	53,792	53,361	69,926	32,982	597,222	376,095	13,726	881,151	275,516	
\$5,000,000 under \$10,000,000.....	104	695,719	704,837	511,715	10,350	41,938	41,938	42,851	21,562	233,706	150,477	5,164	348,722	86,810	
\$10,000,000 under \$50,000,000.....	45	934,838	943,637	637,513	17,473	65,946	65,946	68,331	34,993	277,840	231,860	23,186	608,773	98,547	
\$50,000,000 under \$100,000,000.....	2	111,185	112,134	83,978	2,111	8,234	8,234	8,378	4,347	49,540	32,028	793	71,905	6,281	
\$100,000,000 under \$250,000,000.....	1	101,627	103,613	70,140	2,077	4,797	4,797	4,754	2,342	40,343	41,715	2,499	75,005	5,765	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
Total.....	3,444	12,217,859	12,480,970	8,392,727	513,892	967,566	962,885	970,645	467,677	3,819,463	2,023,764	644,554	10,974,724	1,544,000	
Under \$10,000.....	198	5,179	5,325	3,516	216	260	210.7	145	41	1,907	2,036	649	8,568	3,012	
\$10,000 under \$25,000.....	244	16,924	17,175	10,595	448	2,267	2,263	370	99	6,721	6,581	35	9,324	2,370	
\$25,000 under \$50,000.....	388	59,880	61,002	41,177	1,653	363	363	1,157	347	22,511	21,687	1,168	37,410	13,268	
\$50,000 under \$100,000.....	728	237,909	240,339	167,162	6,155	2,070	815	5,130	1,589	69,335	85,842	1,572	129,497	38,967	
\$100,000 under \$500,000.....	649	451,196	454,994	334,767	9,363	11,900	10,257	13,777	5,077	131,217	119,469	2,811	225,392	70,343	
\$500,000 under \$1,000,000.....	736	1,597,559	1,616,364	1,185,330	37,030	61,616	60,184	64,986	30,880	403,256	282,366	12,316	822,595	238,163	
\$1,000,000 under \$5,000,000.....	138	954,730	967,288	704,685	26,011	51,344	51,344	52,515	25,878	299,446	204,298	18,131	629,171	118,124	
\$5,000,000 under \$10,000,000.....	123	2,579,007	2,630,534	1,808,700	131,376	194,702	194,702	194,690	95,803	841,244	2,235,736	139,608	2,584,195	382,107	
\$10,000,000 under \$50,000,000.....	25	1,759,192	1,797,530	1,238,611	87,438	144,251	144,251	142,369	69,610	589,719	1,723,156	177,597	1,873,970	211,053	
\$50,000,000 under \$100,000,000.....	5	707,655	722,261	465,271	36,974	57,718	57,718	59,173	29,257	239,060	374,606	59,538	826,996	77,359	
\$100,000,000 under \$250,000,000.....	6	2,016,957	2,084,092	1,487,915	93,549	269,544	269,544	265,181	128,399	612,696	1,686,224	71,493	1,965,921	223,526	
\$250,000,000 under \$500,000,000.....	3	1,831,537	1,883,830	1,287,890	83,653	175,128	175,128	171,131	80,361	512,243	1,479,700	159,707	1,843,613	162,889	
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	167	-	-	-	21	251.2	251.2	-	-	7,198	2,691	101	13,473	1,544	
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES															
Total.....	20,480	13,624,541	13,975,911	8,937,564	305,992	872,618	859,993	905,025	439,704	4,704,077	4,627,920	225,864	9,304,892	2,146,154	
Under \$10,000.....	1,431	5,273	6,134	3,402	217	22,009	21,764	348	123	7,886	3,130	275	18,474	5,607	
\$10,000 under \$25,000.....	1,242	21,145	26,826	11,856	813	22,692	22,692	1,296	356	10,692	9,682	209	20,703	8,199	
\$25,000 under \$50,000.....	2,512	91,608	99,028	50,193	3,649	22,646	22,646	3,809	1,127	29,155	40,661	1,023	62,131	21,405	
\$50,000 under \$100,000.....	3,548	251,795	254,916	140,286	8,798	5,003	2,385	7,470	2,199	1,504	107,235	3,677	167,101	53,211	
\$100,000 under \$200,000.....	3,604	512,208	527,168	306,618	15,169	15,534	13,410	16,060	4,986	149,831	185,979	5,779	288,744	76,043	
\$200,000 under \$500,000.....	3,872	1,232,853	1,253,230	797,478	30,301	39,023	31,863	42,729	15,262	351,578	410,660	11,112	658,731	179,735	
\$500,000 under \$1,000,000.....	1,490	1,036,272	1,054,328	692,940	27,014	43,176	39,555	48,402	19,788	309,193	332,689	11,818	594,904	157,879	
\$1,000,000 under \$5,000,000.....	1,409	2,978,284	3,047,890	1,976,722	64,841	197,255	195,061	193,403	93,146	970,143	935,752	47,258	1,850,620	441,016	
\$5,000,000 under \$10,000,000.....	1,653	1,130,378	1,155,907	720,344	24,136	82,222	82,222	87,247	43,884	403,661	375,206	20,036	779,649	164,949	
\$10,000,000 under \$50,000,000.....	167	3,361,563	3,440,202	2,221,573	69,641	322,826	322,826	331,888	169,328	1,329,517	1,173,462	57,146	2,599,481	539,849	
\$50,000,000 under \$100,000,000.....	12	816,319	827,801	535,321	13,321	62,026	62,026	58,528	30,422	353,733	205,279	16,122	567,174	147,371	
\$100,000,000 under \$250,000,000.....	10	1,322,673	1,391,377	845,222	34,577	114,568	114,568	104,693	54,587	30,280	572,970	33,487	977,083	193,484	
\$250,000,000 under \$500,000,000.....	3	864,165	883,114	675,529	12,842	22,326	22,326	5,756	2,892	275,794	265,177	17,188	626,443	153,855	
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	1,017	-	7,990	80	473	2,361	2,413	3,396	1,604	13,618	10,638	734	33,649	3,551	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP —Continued

Industrial group and size of business receipts	Number of returns	Returns other than Form 1120-S										Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
			Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Total.....	10,108		28,424,554	29,222,996	17,012,049	1,281,724	3,292,455	3,289,798	3,165,617	1,614,258	1,272,860	11,455,672	19,220,986	819,557	26,114,664	4,531,258
Under \$10,000.....	921		3,650	4,832	2,462	263	2,618	2,137	162	16	1,675	5,636	6,956	1,884	16,149	4,109
\$10,000 under \$25,000.....	765		11,605	12,454	6,724	523	2,430	2,924	648	245	21	7,443	9,598	568	21,288	8,666
\$25,000 under \$50,000.....	647		23,095	23,549	13,164	1,078	2,258	2,147	453	133	62	10,794	15,116	662	25,516	7,861
\$50,000 under \$100,000.....	983		68,474	70,223	43,868	1,893	2,437	2,437	1,253	320	749	27,296	17,211	2,281	56,790	20,810
\$100,000 under \$200,000.....	1,229		179,275	179,216	111,484	4,280	2,060	1,613	5,990	1,882	541	81,485	57,870	1,281	134,432	20,810
\$200,000 under \$500,000.....	1,687		551,921	560,452	364,515	12,489	13,819	12,321	20,873	7,563	3,070	192,151	147,652	13,968	329,448	103,967
\$500,000 under \$1,000,000.....	1,227		881,019	891,686	615,528	14,333	30,805	29,457	37,317	15,354	4,771	293,901	190,595	16,621	456,884	135,557
\$1,000,000 under \$2,000,000.....	1,551		3,070,315	3,109,122	2,125,574	60,526	132,270	131,499	151,415	71,752	20,686	1,654,777	817,710	42,223	1,681,791	500,107
\$2,000,000 under \$5,000,000.....	1,198		1,362,488	1,395,014	891,111	39,297	88,698	88,698	94,312	47,116	18,965	528,133	327,917	38,696	1,112,440	238,355
\$5,000,000 under \$10,000,000.....	179		3,579,164	3,669,165	2,066,290	123,660	363,209	363,209	355,178	181,324	92,060	1,428,811	1,757,024	119,037	2,912,429	494,728
\$10,000,000 or more.....	33		2,423,479	2,462,011	1,328,538	103,637	269,246	269,246	267,533	137,328	72,411	976,028	1,512,809	138,780	2,186,316	383,639
\$50,000,000 under \$100,000,000.....	29		4,419,411	4,531,852	2,233,871	213,857	727,331	727,331	712,834	368,626	246,487	1,972,448	3,583,328	102,468	4,458,197	633,098
\$100,000,000 under \$250,000,000.....	12		4,339,197	4,454,980	2,741,368	176,467	401,723	392,424	202,434	202,434	165,157	1,831,905	2,505,500	72,078	3,739,078	846,063
\$250,000,000 under \$500,000,000.....	4		2,878,072	2,935,213	1,735,585	221,916	247,781	234,009	119,798	119,798	122,801	3,614,039	4,312,919	144,661	3,991,942	483,389
\$500,000,000 or more.....	3		4,637,389	4,922,098	2,731,884	307,210	1,032,545	891,112	460,164	460,164	523,965	1,992,961	4,312,919	122,635	5,531,604	613,328
Business receipts not reported.....	630		-	1,089	82	385	24,813	24,725	104	21	31	11,072	42,842	1,694	60,360	32,868
Total.....	1,261		37,366,193	39,282,516	26,530,008	1,436,351	1,765,227	1,763,724	1,208,497	622,512	1,483,690	13,912,231	35,550,018	6,626,474	43,932,328	6,251,443
Under \$10,000.....	(3)		-	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	299		18,717	19,622	12,931	1,230	2,660	2,667	733	207	133	10,544	22,541	3,004	29,462	16,571
\$25,000 under \$50,000.....	169		22,280	22,877	14,316	1,065	846	887	733	207	581	8,257	14,551	3,348	23,274	2,458
\$50,000 under \$100,000.....	177		58,204	58,446	42,769	3,131	671	531	1,756	540	242	20,084	29,243	1,099	40,751	13,772
\$100,000 under \$200,000.....	194		132,744	136,114	97,987	3,438	6,553	6,553	3,137	2,234	242	33,946	41,447	2,695	68,300	23,881
\$200,000 under \$500,000.....	239		464,027	476,590	352,604	14,900	16,324	15,137	19,107	9,671	5,537	126,590	173,694	18,661	224,335	60,022
\$500,000 under \$1,000,000.....	31		218,206	223,785	175,468	5,843	7,976	7,976	9,205	4,616	2,138	70,690	85,828	18,888	126,675	35,012
\$1,000,000 under \$50,000,000.....	40		1,109,730	1,120,849	886,222	38,330	43,686	43,686	44,223	22,530	11,502	357,948	698,857	136,565	839,630	172,275
\$50,000,000 under \$100,000,000.....	15		999,531	1,009,881	832,546	36,686	23,391	23,391	27,154	13,790	17,036	287,767	696,862	211,922	781,054	142,791
\$100,000,000 under \$250,000,000.....	5		796,220	993,921	763,410	24,962	29,722	29,722	29,126	14,507	9,338	271,412	451,100	46,421	383,937	82,445
\$250,000,000 under \$500,000,000.....	5		1,707,865	1,750,266	1,102,909	91,304	37,145	37,145	29,686	14,171	55,919	675,774	2,149,575	592,320	2,065,861	243,133
\$500,000,000 under \$1,000,000,000.....	5		3,239,030	3,348,113	2,166,948	134,753	29,465	29,465	29,039	14,891	66,727	1,016,140	3,829,942	614,726	3,572,161	398,631
\$1,000,000,000 or more.....	11		28,603,352	30,123,392	20,081,774	1,080,936	1,573,983	1,573,983	1,010,550	525,244	1,314,337	11,031,656	27,349,534	4,976,418	35,568,353	5,056,841
Business receipts not reported.....	(3)		-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total.....	4,427		7,923,091	8,065,480	5,433,776	237,826	502,241	499,577	526,307	264,598	129,239	3,215,625	3,324,026	80,821	5,549,800	1,078,346
Under \$10,000.....	233		1,056	1,090	816	93	2603	2,510	165	41	-	735	2,217	2	4,314	1,376
\$10,000 under \$25,000.....	278		4,724	5,473	3,894	469	2,381	2,283	215	48	-	4,560	7,543	508	12,053	5,368
\$25,000 under \$50,000.....	223		9,724	9,710	6,281	943	2,192	2,182	497	166	41	13,861	17,224	86	7,606	1,789
\$50,000 under \$100,000.....	460		35,871	36,113	25,717	1,077	2,596	2,172	1,275	425	74	13,546	15,822	301	23,769	11,320
\$100,000 under \$200,000.....	677		97,757	98,605	67,249	3,365	5,557	5,318	3,520	1,032	1,354	35,507	32,846	825	61,388	23,575
\$200,000 under \$500,000.....	870		270,537	273,204	189,718	8,142	9,725	8,183	9,279	3,325	989	81,715	71,472	2,475	127,757	53,005
\$500,000 under \$1,000,000.....	723		530,287	533,914	380,095	13,848	14,121	14,121	23,473	9,880	1,462	153,392	147,192	2,849	242,031	87,224
\$1,000,000 under \$5,000,000.....	588		1,169,340	1,181,313	855,817	29,171	61,496	60,682	63,668	33,305	3,959	333,305	333,305	8,216	572,282	194,036
\$5,000,000 under \$10,000,000.....	83		571,547	576,736	425,992	12,553	35,629	35,629	37,916	19,108	4,550	184,393	165,357	3,346	297,312	76,740
\$10,000,000 under \$50,000,000.....	47		983,514	994,479	679,423	28,388	41,196	41,196	44,915	22,878	8,860	395,387	378,822	7,544	711,603	149,370
\$50,000,000 under \$100,000,000.....	5		322,667	326,483	233,562	8,194	11,296	11,296	12,068	6,153	3,082	153,948	143,858	1,032	236,552	56,315
\$100,000,000 under \$250,000,000.....	2		265,067	275,594	124,796	6,881	13,446	13,446	11,288	5,922	3,120	100,824	97,867	37,867	318,782	30,315
\$250,000,000 under \$500,000,000.....	4		294,512	297,532	202,057	7,532	24,566	24,566	24,427	12,824	6,411	138,826	120,283	1,726	243,577	54,396
\$500,000,000 under \$1,000,000,000.....	1		3,366,858	3,454,450	2,238,659	116,154	296,509	296,509	291,491	151,288	95,336	1,594,429	1,795,639	14,044	2,682,950	331,953
Business receipts not reported.....	203		-	772	-	86	272	316	409	107	1	5,143	1,622	-	7,824	1,564

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders, other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)		Other (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Total.....	2,982	3,850,886	3,880,367	3,027,543	39,538	114,687	112,978	140,196	68,065	33,709	1,392,316	562,030	18,449	1,912,804	557,594	
Under \$10,000.....	219	2,069	2,237	2,077	183	21,447	21,439	21	(4)	-	3,214	2,339	227	5,021	1,134	
\$10,000 under \$25,000.....	218	8,271	8,576	6,217	241	21,209	21,190	145	41	-	4,894	2,593	130	9,401	2,161	
\$25,000 under \$50,000.....	275	21,604	21,776	15,350	295	21,278	20	337	106	-	8,081	3,571	302	10,210	2,811	
\$50,000 under \$100,000.....	427	54,078	55,971	38,725	1,152	21,739	21,690	1,008	300	274	24,652	16,874	1,598	37,597	10,872	
\$100,000 under \$200,000.....	517	176,565	177,544	124,439	2,011	1,415	1,228	3,355	1,099	145	63,315	25,936	520	82,163	33,983	
\$200,000 under \$500,000.....	470	353,956	357,364	278,523	3,482	3,976	3,853	8,858	3,621	951	117,928	44,174	795	147,865	66,252	
\$500,000 under \$1,000,000.....	100	1,053,921	1,053,921	748,360	14,114	20,782	20,327	41,846	19,664	3,831	465,056	170,049	4,486	598,482	238,526	
\$1,000,000 under \$5,000,000.....	100	671,837	676,985	524,921	3,256	20,782	20,327	41,846	19,664	3,831	465,056	170,049	4,486	598,482	238,526	
\$5,000,000 under \$10,000,000.....	32	600,574	605,058	451,621	7,367	37,493	37,493	39,424	20,340	5,699	229,101	111,751	3,464	321,023	65,151	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	3	491,773	496,022	374,454	5,415	22,361	21,722	21,722	11,171	16,254	239,959	112,124	3,971	393,328	42,236	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
Total.....	7,845	10,364,610	10,592,228	6,836,018	482,547	873,120	867,755	914,611	457,630	310,962	4,127,228	7,843,305	409,815	9,336,598	1,472,130	
Under \$10,000.....	285	1,072	2,665	1,143	206	2,718	2,706	101	31	103	2,238	3,457	148	5,284	1,004	
\$10,000 under \$25,000.....	281	4,523	5,116	4,723	729	2,307	2,199	22	(4)	-	12,462	12,418	688	15,221	3,775	
\$25,000 under \$50,000.....	747	28,532	30,699	17,382	2,063	21,499	21,315	2,105	578	15	23,462	23,397	2,692	31,305	10,293	
\$50,000 under \$100,000.....	763	57,326	57,819	38,530	4,629	2,206	2,183	447	122	14	23,711	23,661	2,577	31,305	10,293	
\$100,000 under \$200,000.....	1,316	186,926	192,311	124,189	10,277	2,591	2,567	5,731	1,735	2,107	124,389	124,389	5,153	148,470	44,858	
\$200,000 under \$500,000.....	1,890	612,640	622,641	413,183	27,889	13,446	10,655	18,988	6,514	2,527	193,714	287,998	16,681	363,491	113,588	
\$500,000 under \$1,000,000.....	1,246	853,431	869,696	608,279	33,212	26,301	24,825	28,928	3,310	5,310	378,416	578,416	22,357	497,861	153,844	
\$1,000,000 under \$5,000,000.....	869	1,742,762	1,777,926	1,261,864	64,972	64,771	63,608	84,715	39,669	14,353	614,958	854,006	53,788	1,163,351	295,211	
\$5,000,000 under \$10,000,000.....	95	674,558	684,953	455,054	29,105	59,378	58,127	89,239	26,593	15,433	265,693	464,486	24,010	571,282	89,197	
\$10,000,000 under \$50,000,000.....	95	1,865,779	1,893,670	1,202,438	95,794	167,577	167,062	175,062	89,838	50,421	1,707,679	2,017,679	104,587	2,017,679	272,407	
\$50,000,000 under \$100,000,000.....	16	1,075,609	1,101,284	657,028	68,715	105,875	105,875	108,300	55,139	46,334	469,034	1,333,765	61,800	1,351,733	118,127	
\$100,000,000 under \$250,000,000.....	12	1,523,177	2,022,023	1,303,562	86,608	290,683	290,683	284,337	147,160	104,444	768,241	1,412,752	64,458	1,762,441	187,923	
\$250,000,000 under \$500,000,000.....	1	253,252	263,068	103,346	9,454	36,340	36,340	36,340	29,016	23,668	123,671	243,824	16,395	302,621	30,809	
\$500,000,000 under \$1,000,000,000.....	2	1,047,557	1,068,518	648,197	48,428	96,221	96,221	91,308	46,837	44,229	926,914	926,914	48,545	1,064,741	129,731	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	227	-	79	-	114	2,606	2,609	10	(4)	-	4,048	3,225	6,134	13,660	3,835	
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Total.....	4,477	26,169,569	26,666,438	18,924,945	1,122,871	1,655,996	1,653,127	1,660,747	815,932	790,186	12,238,653	25,998,567	1,518,732	28,177,641	4,022,852	
Under \$10,000.....	(3)															
\$10,000 under \$25,000.....	180	2,829	3,023	1,188	213	2,64	2,24	228	62	-	942	2,266	83	5,287	3,481	
\$25,000 under \$50,000.....	182	6,863	6,900	4,648	588	21,006	21,166	-	-	-	3,297	12,653	525	13,411	1,792	
\$50,000 under \$100,000.....	391	28,984	29,948	19,950	1,164	21,006	21,066	1,266	330	912	13,244	19,240	1,203	21,768	8,379	
\$100,000 under \$200,000.....	605	86,124	86,747	63,781	3,555	21,089	21,115	2,002	630	235	30,306	41,095	2,051	59,126	21,342	
\$200,000 under \$500,000.....	1,143	367,542	370,656	272,045	10,153	3,495	3,625	10,894	3,656	718	113,573	138,697	6,367	201,513	59,223	
\$500,000 under \$1,000,000.....	532	376,418	380,384	286,485	10,028	4,892	4,730	13,452	3,699	872	112,399	123,506	2,192	196,017	59,799	
\$1,000,000 under \$5,000,000.....	837	1,933,351	1,975,262	1,519,860	47,238	62,716	62,624	72,889	34,063	26,563	648,392	971,452	23,704	1,096,005	270,406	
\$5,000,000 under \$10,000,000.....	165	3,447,358	3,463,682	2,661,702	101,433	176,445	176,445	194,265	99,662	60,336	361,929	384,664	11,677	603,547	120,444	
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	30	2,109,578	2,132,746	1,584,618	78,347	104,586	104,586	111,504	57,060	47,764	1,050,637	1,877,366	165,066	2,638,913	455,293	
\$100,000,000 under \$250,000,000.....	23	3,811,600	3,861,415	2,849,531	132,932	159,856	159,856	163,884	84,387	68,262	1,789,065	2,683,925	91,620	3,684,928	559,425	
\$250,000,000 under \$500,000,000.....	4	1,427,792	1,444,773	1,075,768	110,281	63,505	63,505	47,958	24,818	37,232	735,522	2,328,959	38,434	2,408,285	326,651	
\$500,000,000 under \$1,000,000,000.....	8	5,924,122	6,009,358	4,014,312	313,705	454,741	454,741	421,147	214,524	231,754	2,723,146	8,036,974	791,788	7,858,781	891,127	
\$1,000,000,000 or more.....	2	5,612,981	5,897,997	3,776,830	289,457	584,437	584,437	567,100	264,061	303,242	3,238,502	7,855,963	261,801	7,046,369	936,626	
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	(7)		(8)	(9)	(10)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Total.....	18,219	20,832,953	21,125,121	15,249,737	498,352	1,012,023	998,803	1,132,817	549,732	296,119	7,923,365	7,447,921	314,272	13,462,425	3,052,120	
Under \$10,000.....	922	3,157	3,771	2,834	424	2,162	1,958	61	3	-	5,677	9,032	362	13,881	6,199	
\$10,000 under \$25,000.....	765	13,163	13,571	8,640	1,088	2,635	2,670	166	56	59	7,422	13,780	582	23,992	10,748	
\$25,000 under \$50,000.....	1,206	48,246	51,771	32,188	2,934	5,946	5,933	1,938	166	354	22,021	29,429	3,891	44,124	18,008	
\$50,000 under \$100,000.....	2,305	168,545	171,011	108,726	6,250	13,159	12,931	2,698	795	1,960	58,178	70,350	3,818	107,090	38,996	
\$100,000 under \$200,000.....	2,710	389,237	394,010	258,045	11,960	3,327	1,943	9,948	3,032	1,960	122,707	147,287	5,799	216,521	71,802	
\$200,000 under \$500,000.....	4,173	1,330,031	1,345,181	927,913	34,069	29,572	22,651	41,087	14,147	8,981	453,926	405,091	17,787	737,382	229,285	
\$500,000 under \$1,000,000.....	2,393	1,690,336	1,707,629	1,220,904	34,998	46,687	44,414	61,724	24,481	9,678	575,379	434,984	20,733	866,864	281,190	
\$1,000,000 under \$5,000,000.....	2,722	5,464,928	5,530,913	4,069,154	103,524	217,939	215,217	292,420	119,397	43,011	1,968,227	1,426,559	60,066	2,930,936	843,763	
\$5,000,000 under \$10,000,000.....	307	2,073,108	2,103,332	1,526,773	45,667	93,305	93,305	109,241	54,274	18,086	850,322	648,799	25,587	1,338,079	295,183	
\$10,000,000 under \$50,000,000.....	179	3,692,671	3,740,216	2,674,810	87,265	234,567	234,567	246,843	125,799	57,198	1,679,174	1,352,537	44,229	2,626,672	470,334	
\$50,000,000 under \$100,000,000.....	13	870,811	882,503	615,798	27,062	49,680	49,680	57,954	30,007	19,167	410,354	403,399	21,551	698,915	132,369	
\$100,000,000 under \$250,000,000.....	10	1,480,170	1,521,208	1,112,115	38,876	96,507	96,507	94,649	48,232	51,050	582,116	595,733	18,463	1,101,520	127,661	
\$250,000,000 under \$500,000,000.....	3	899,642	913,522	632,117	23,238	66,213	66,213	64,157	33,289	24,184	617,412	646,411	16,128	1,123,264	283,678	
\$500,000,000 under \$1,000,000,000.....	1	619,914	627,143	550,466	41,388	34,984	34,984	34,984	16,644	4,702	-	-	-	1,625,765	240,341	
\$1,000,000,000 or more.....	2	2,088,994	2,119,153	1,489,224	76,385	155,708	155,708	154,947	79,025	57,231	568,289	1,282,713	75,178	-	-	
Business receipts not reported.....	408	-	183	10	204	2574	2534	-	-	-	2,161	1,817	98	7,420	2,543	
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																
Total.....	18,143	25,910,288	26,466,444	17,020,790	927,731	1,828,348	1,817,544	1,996,077	998,579	527,707	13,287,476	11,213,985	367,148	21,567,829	4,328,586	
Under \$10,000.....	817	3,920	4,626	2,331	884	2,008	2,842	124	46	378	10,444	11,429	913	24,785	7,398	
\$10,000 under \$25,000.....	1,018	17,071	17,424	11,428	1,013	2,927	2,362	251	84	-	11,772	14,559	552	23,744	10,183	
\$25,000 under \$50,000.....	1,710	63,011	65,113	39,838	3,238	5,231	5,152	2,027	660	863	29,156	43,986	3,227	61,909	20,346	
\$50,000 under \$100,000.....	2,382	174,093	177,159	111,978	7,362	8,845	8,127	2,921	809	491	60,113	77,744	4,144	111,118	33,630	
\$100,000 under \$200,000.....	3,375	474,582	478,847	296,595	17,197	5,405	4,153	13,538	4,200	1,577	162,316	203,899	8,225	290,960	87,560	
\$200,000 under \$500,000.....	3,593	1,163,732	1,182,142	804,967	35,209	7,167	4,593	40,436	14,133	3,739	424,871	438,680	17,565	713,369	231,173	
\$500,000 under \$1,000,000.....	1,844	1,284,934	1,306,494	885,115	31,867	41,108	36,799	56,222	23,477	9,709	511,200	430,221	18,408	785,865	224,454	
\$1,000,000 under \$5,000,000.....	2,128	4,219,018	4,296,753	2,961,510	96,055	206,172	202,789	239,632	114,495	32,779	1,848,544	1,353,404	65,214	2,788,269	707,505	
\$5,000,000 under \$10,000,000.....	299	2,078,060	2,114,201	1,445,265	48,641	121,789	121,789	131,358	66,997	20,765	1,073,211	712,553	33,652	1,990,249	320,399	
\$10,000,000 under \$50,000,000.....	231	5,000,582	5,095,639	3,382,455	126,675	257,657	257,657	366,460	187,063	90,478	1,937,252	1,377,252	76,971	4,131,996	761,917	
\$50,000,000 under \$100,000,000.....	40	2,796,547	2,885,997	1,856,285	89,224	225,766	225,766	237,836	121,118	75,619	1,725,152	1,319,427	53,934	2,934,951	572,471	
\$100,000,000 under \$250,000,000.....	19	3,002,155	3,061,403	2,078,851	71,356	227,075	227,075	246,584	126,719	104,035	1,827,642	1,098,383	28,502	2,842,650	647,588	
\$250,000,000 under \$500,000,000.....	4	1,510,977	1,585,696	1,001,025	57,447	107,632	107,632	106,028	53,574	44,310	730,712	557,729	11,058	1,237,208	286,399	
\$500,000,000 under \$1,000,000,000.....	2	1,185,078	1,198,363	886,532	38,473	97,079	97,079	95,825	49,806	39,697	649,068	607,445	11,492	1,057,888	142,289	
\$1,000,000,000 or more.....	2	2,936,552	2,990,326	1,826,557	302,879	463,031	463,031	454,697	235,369	102,895	1,548,604	2,396,374	30,165	2,944,041	266,592	
Business receipts not reported.....	679	-	2,061	-	213	2,722	2,665	137	29	372	8,753	10,900	3,126	28,827	8,682	
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Total.....	7,182	23,791,116	24,155,480	16,504,149	532,003	1,375,078	1,372,382	1,520,584	767,768	458,422	10,125,818	6,765,771	211,881	16,166,599	4,066,452	
Under \$10,000.....	503	1,983	2,298	2,132	271	2,042	2,586	46	11	-	8,670	4,885	1,640	17,392	7,042	
\$10,000 under \$25,000.....	496	8,511	9,039	6,827	627	2,602	2,691	21	(4)	-	9,312	8,638	983	18,905	7,042	
\$25,000 under \$50,000.....	578	20,750	22,402	14,117	752	4,235	4,238	375	84	529	10,391	8,454	2,413	18,935	7,378	
\$50,000 under \$100,000.....	576	39,784	44,127	28,030	1,228	2,435	2,472	1,184	353	26	16,829	10,940	4,646	33,031	13,685	
\$100,000 under \$200,000.....	846	120,506	121,663	82,972	3,080	7,035	7,793	3,406	1,042	313	50,302	35,474	1,737	86,944	33,944	
\$200,000 under \$500,000.....	1,372	451,775	461,590	309,253	9,961	24,028	22,597	18,776	6,821	1,797	169,489	96,585	7,572	268,822	99,716	
\$500,000 under \$1,000,000.....	918	653,131	661,761	468,313	11,701	15,658	13,932	30,954	13,356	1,453	231,022	125,217	20,218	335,248	113,224	
\$1,000,000 under \$5,000,000.....	1,153	2,389,717	2,422,149	1,689,693	41,656	102,211	100,043	133,055	64,277	10,206	947,357	470,421	29,542	1,334,512	448,208	
\$5,000,000 under \$10,000,000.....	1,173	1,178,963	1,199,212	837,333	21,169	64,199	64,199	79,526	40,013	9,709	542,650	319,111	18,789	819,859	205,211	
\$10,000,000 under \$50,000,000.....	190	3,812,458	3,856,787	2,740,160	83,850	207,759	207,759	240,217	123,262	42,728	1,818,991	1,123,002	46,214	2,817,148	670,651	
\$50,000,000 under \$100,000,000.....	29	2,111,745	2,133,841	1,416,176	46,642	167,210	167,210	164,077	84,116	42,574	598,724	598,724	21,511	1,424,204	277,352	
\$100,000,000 under \$250,000,000.....	16	2,420,125	2,472,148	1,778,722	45,745	203,339	203,339	200,958	99,092	57,021	1,117,341	606,687	23,077	1,631,789	392,761	
\$250,000,000 under \$500,000,000.....	7	2,769,427	2,820,586	1,976,052	63,025	120,847	120,847	140,132	73,351	52,252	1,192,138	588,985	9,915	2,013,143	386,730	
\$500,000,000 under \$1,000,000,000.....	3	534,547	536,274	437,063	6,399	9,528	9,528	7,823	4,062	316	204,764	62,215	1,438	261,994	43,929	
\$1,000,000,000 or more.....	1	7,277,894	7,391,530	4,717,308	195,861	519,017	519,017	500,034	257,928	239,498	2,896,170	2,703,062	21,203	5,063,341	1,363,704	
Business receipts not reported.....	321	-	73	-	36	2,875	2,845	-	-	-	6,829	2,371	1,013	21,332	4,278	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total.....	2,419	16,663,028	16,814,943	13,878,838	259,186	396,842	407,289	570,119	287,460	155,906	3,810,739	143,742	9,697,445	3,384,889
Under \$10,000.....	217	1,943	1,228	693	173	243	243	93	24	-	1,140	145	2,208	418
\$10,000 under \$25,000.....	282	7,893	8,231	4,325	720	21,069	21,009	310	-	-	8,726	1,231	15,202	6,170
\$25,000 under \$50,000.....	245	17,174	17,221	14,559	819	24,361	23,918	295	91	21	8,194	47	12,940	5,619
\$50,000 under \$100,000.....	340	47,912	49,290	38,358	1,286	24,768	24,751	681	207	40	20,244	1,784	34,223	10,335
\$100,000 under \$200,000.....	495	163,430	168,490	124,828	3,927	24,561	24,054	3,787	1,256	286	61,588	3,290	114,222	43,211
\$200,000 under \$500,000.....	215	146,125	148,691	113,549	3,227	1,283	1,255	4,894	1,928	236	45,628	44,161	85,599	34,246
\$500,000 under \$1,000,000.....	381	785,851	802,979	613,105	16,670	19,138	18,303	34,073	16,132	3,072	273,460	13,903	445,642	137,418
\$1,000,000 under \$5,000,000.....	68	455,623	461,230	356,725	8,134	18,547	18,547	23,117	11,468	1,194	171,072	10,102	254,417	85,885
\$5,000,000 under \$10,000,000.....	44	834,164	846,391	663,215	14,841	17,207	17,207	26,129	13,201	8,136	209,925	14,255	562,853	176,447
\$10,000,000 under \$50,000,000.....	11	788,196	803,543	600,275	12,629	43,426	43,426	45,432	23,258	10,672	220,620	5,608	662,495	162,055
\$50,000,000 under \$100,000,000.....	16	2,731,669	2,765,711	2,223,028	57,890	83,354	100,897	49,850	47,839	51,346	1,143,921	28,328	2,157,047	575,437
\$100,000,000 under \$250,000,000.....	5	1,800,153	1,804,229	1,513,907	25,580	92,619	92,619	92,371	47,839	16,536	316,398	9,982	798,283	298,558
\$250,000,000 under \$500,000,000.....	2	1,522,049	1,546,191	1,252,049	21,380	50,969	50,969	50,176	24,644	12,914	282,208	10,167	800,970	272,532
\$500,000,000 under \$1,000,000,000.....	5	7,360,665	7,391,518	6,360,222	91,548	96,121	96,121	187,864	97,479	51,253	1,182,599	42,865	3,746,451	1,562,896
\$1,000,000,000 or more.....	(³)	-	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Business receipts not reported.....														
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total.....	2,049	23,378,267	24,001,168	16,637,205	772,875	2,764,128	2,762,890	2,735,631	1,408,546	1,020,667	11,358,510	137,060	18,290,633	3,686,958
Under \$10,000.....	139	1,307	1,520	1,120	105	2420	2420	1	(⁴)	-	694	62	1,519	600
\$10,000 under \$25,000.....	247	9,117	9,336	6,716	198	21,054	2028	269	83	-	4,799	206	9,465	3,885
\$25,000 under \$50,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$50,000 under \$100,000.....	290	42,624	43,515	30,517	818	813	803	1,005	288	121	9,677	297	24,644	5,835
\$100,000 under \$200,000.....	429	139,739	141,479	101,798	2,898	2,835	2,816	5,169	1,742	-	31,078	2,502	64,937	20,898
\$200,000 under \$500,000.....	251	171,023	172,513	125,698	3,105	2,944	3,169	5,113	1,968	193	39,491	2,177	89,481	33,057
\$500,000 under \$1,000,000.....	392	778,563	786,904	570,703	12,863	43,153	43,038	46,103	22,100	3,528	269,891	8,385	387,519	109,038
\$1,000,000 under \$5,000,000.....	50	348,488	353,115	263,685	6,385	20,617	20,182	20,704	10,460	2,387	133,831	8,845	196,545	52,236
\$5,000,000 under \$10,000,000.....	51	1,205,232	1,225,542	888,004	29,127	58,723	58,723	67,890	34,860	18,153	418,863	13,323	910,376	190,221
\$10,000,000 under \$50,000,000.....	2	147,966	153,761	118,891	5,443	1,476	1,476	4,816	2,438	1,147	82,459	1,630	138,694	15,841
\$50,000,000 under \$100,000,000.....	8	1,592,627	1,628,092	1,249,535	48,728	83,431	83,431	85,128	43,356	51,454	707,985	17,537	1,555,574	202,003
\$100,000,000 under \$250,000,000.....	4	1,274,927	1,300,923	1,023,640	26,433	64,678	64,678	52,408	24,914	26,003	553,976	11,243	1,191,789	165,736
\$250,000,000 under \$500,000,000.....	1	831,434	835,426	638,330	8,439	37,226	37,226	36,826	19,088	21,645	164,438	2,795	310,812	95,445
\$500,000,000 under \$1,000,000,000.....	3	16,827,384	17,299,608	11,612,517	577,959	2,449,842	2,449,842	2,409,951	1,247,139	894,109	9,256,549	72,863	13,701,688	2,790,434
\$1,000,000,000 or more.....	(³)	-	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
Business receipts not reported.....														
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS														
Total.....	3,457	6,889,156	7,003,844	4,238,483	221,177	595,670	591,358	630,431	321,037	163,223	2,545,773	95,145	5,262,551	1,191,853
Under \$10,000.....	208	996	1,065	864	147	21,453	21,439	-	-	-	2,218	41	4,687	949
\$10,000 under \$25,000.....	345	5,417	5,498	3,886	320	22,430	22,381	124	41	-	3,841	434	7,167	3,687
\$25,000 under \$50,000.....	380	13,886	13,957	7,070	536	2,966	2,982	125	41	-	5,786	63	6,141	3,445
\$50,000 under \$100,000.....	402	28,418	29,037	17,828	1,048	22,877	22,476	1,075	343	46	13,906	2,352	21,706	7,185
\$100,000 under \$200,000.....	473	68,421	74,060	46,176	1,715	22,176	22,863	1,932	570	340	16,879	1,412	36,413	15,529
\$200,000 under \$500,000.....	594	192,347	195,358	132,057	3,412	23,644	25,125	7,253	2,975	1,095	81,300	2,516	119,955	42,260
\$500,000 under \$1,000,000.....	361	245,519	248,573	166,625	3,131	7,216	5,355	8,532	3,320	342	105,528	45,026	307,316	40,392
\$1,000,000 under \$5,000,000.....	342	741,660	752,012	484,664	12,969	38,752	38,411	43,929	21,162	2,830	314,438	14,770	458,889	127,312
\$5,000,000 under \$10,000,000.....	55	397,425	405,934	263,397	8,488	22,283	22,283	29,062	14,861	3,318	178,966	14,770	284,649	77,928
\$10,000,000 under \$50,000,000.....	74	1,399,010	1,417,996	863,200	29,579	116,955	116,955	120,079	61,492	26,509	622,492	16,211	937,082	157,520
\$50,000,000 under \$100,000,000.....	14	945,866	955,267	560,613	29,762	84,956	84,956	81,527	42,159	15,176	474,540	29,285	788,967	131,027
\$100,000,000 under \$250,000,000.....	4	550,295	559,163	370,506	17,544	45,828	45,828	45,152	23,341	11,939	250,535	2,902	372,616	81,980
\$250,000,000 under \$500,000,000.....	1	447,961	449,935	298,515	12,035	36,193	36,193	36,193	18,774	14,586	115,599	3,149	241,846	56,836
\$500,000,000 under \$1,000,000,000.....	2	1,851,935	1,896,472	1,023,063	100,559	256,896	256,896	255,448	132,558	87,042	1,124,191	12,533	1,738,286	445,207
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	202			19	22	2153	2153	-	-	-	322	-	2,831	596

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Current asset (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES															
Total.....	10,423	6,701,676	6,838,112	4,581,844	137,559	349,240	329,509	380,018	181,944	101,853	3,206,509	1,899,006	138,641	4,841,420	1,486,150
Under \$10,000.....	806	2,829	3,379	2,240	171	22,034	21,806	21	(4)	42	5,374	2,998	1,424	11,738	3,856
\$10,000 under \$25,000.....	822	13,970	19,640	10,312	564	21,582	21,598	179	43	77	18,139	8,313	1,669	16,535	7,350
\$25,000 under \$50,000.....	1,089	38,861	40,009	24,879	1,102	24,698	24,598	940	275	11	18,139	8,990	1,669	27,200	11,423
\$50,000 under \$100,000.....	1,517	107,293	108,198	66,927	2,455	574	540	3,221	981	68	26,879	1,106	1,106	63,980	24,489
\$100,000 under \$200,000.....	1,694	243,661	246,357	164,215	5,397	242	257	4,917	1,508	640	87,602	3,231	3,231	128,976	50,387
\$200,000 under \$500,000.....	1,857	587,968	607,113	406,605	9,744	24,609	7,680	16,045	5,518	15,795	106,975	5,055	5,055	285,462	98,163
\$500,000 under \$1,000,000.....	868	625,354	630,854	426,062	8,478	23,397	23,537	23,537	9,532	2,054	104,744	4,965	4,965	288,146	103,455
\$1,000,000 under \$5,000,000.....	866	1,660,569	1,683,468	1,185,806	26,123	72,825	71,512	81,632	38,483	7,668	629,063	19,278	19,278	900,533	289,535
\$5,000,000 under \$10,000,000.....	87	591,282	603,928	417,723	11,419	35,349	35,349	36,096	17,720	3,380	252,588	157,929	8,894	398,442	101,715
\$10,000,000 under \$50,000,000.....	85	1,667,879	1,699,009	1,124,114	32,208	104,378	104,378	115,032	58,070	35,853	513,096	510,832	62,833	1,311,685	295,548
\$50,000,000 under \$100,000,000.....	7	448,438	459,075	273,501	13,672	43,862	43,862	43,224	22,139	10,244	215,299	12,010	12,010	365,465	58,745
\$100,000,000 under \$250,000,000.....	2	444,867	466,088	308,763	12,499	21,576	21,576	21,404	10,148	15,568	165,680	10,644	10,644	815,898	410,761
\$250,000,000 under \$500,000,000.....	1	268,703	270,691	150,635	13,489	34,316	34,316	33,765	17,527	9,337	197,488	4,478	4,478	208,170	27,118
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	722	-	303	62	238	22,662	22,592	5	(4)	1,146	5,982	3,010	2,723	19,190	3,605
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
Total.....	49,048	66,322,225	68,153,902	38,657,096	5,689,673	7,486,686	7,435,705	7,721,516	3,916,292	3,440,456	19,579,308	164,475,894	1,457,351	155,534,789	15,667,746
Under \$10,000.....	6,699	34,652	45,066	12,501	10,012	26,918	26,424	4,852	1,372	1,795	52,145	143,375	10,350	196,006	59,128
\$10,000 under \$25,000.....	5,684	93,448	99,013	34,876	12,277	7,750	7,358	7,358	2,152	1,043	59,692	168,428	13,791	200,401	52,194
\$25,000 under \$50,000.....	7,315	263,933	275,869	110,810	29,487	5,267	6,094	18,046	5,325	3,659	111,303	425,793	25,123	474,129	96,628
\$50,000 under \$100,000.....	7,498	560,410	585,657	269,442	52,394	18,235	15,599	29,870	9,241	10,141	201,941	719,299	32,522	773,428	205,823
\$100,000 under \$200,000.....	7,959	1,047,672	1,102,952	544,253	79,468	63,556	32,782	51,899	17,104	52,214	311,900	1,083,532	44,463	1,160,337	247,831
\$200,000 under \$500,000.....	5,959	1,831,179	1,881,019	1,009,296	137,564	77,440	67,493	82,666	31,651	17,354	501,787	1,724,001	70,147	1,765,485	421,335
\$500,000 under \$1,000,000.....	2,644	1,835,223	1,883,125	1,155,246	116,280	79,778	67,487	86,517	36,862	21,396	492,439	1,580,173	59,488	1,579,240	381,953
\$1,000,000 under \$5,000,000.....	2,306	4,735,717	4,900,647	2,928,708	281,618	323,298	320,913	334,396	153,148	71,434	1,406,189	7,860,125	176,323	8,856,409	1,011,583
\$5,000,000 under \$10,000,000.....	387	7,706,513	7,758,812	4,767,666	185,204	167,882	167,436	189,404	95,105	55,702	709,697	3,613,561	66,464	3,613,580	571,787
\$10,000,000 under \$50,000,000.....	350	7,281,438	7,507,019	4,478,528	621,611	716,898	716,898	721,268	364,878	300,211	2,109,863	15,303,440	15,982,267	15,982,267	2,026,736
\$50,000,000 under \$100,000,000.....	83	5,590,171	5,705,955	3,275,309	503,968	603,887	603,887	618,953	318,538	330,889	1,563,816	17,327,056	145,157	14,086,501	1,332,867
\$100,000,000 under \$250,000,000.....	57	9,373,724	9,615,267	5,133,754	981,759	1,374,564	1,374,564	1,406,389	726,830	697,043	3,621,312	397,387	397,387	29,645,167	2,270,454
\$250,000,000 under \$500,000,000.....	32	11,803,499	12,189,145	7,220,845	1,142,124	908,110	1,034,444	1,034,444	528,437	630,395	3,381,761	30,700,312	133,096	27,836,192	2,535,328
\$500,000,000 under \$1,000,000,000.....	10	6,205,102	6,377,869	3,613,452	611,557	659,036	659,036	674,017	347,039	360,673	1,776,108	20,831,442	64,636	19,007,962	1,511,602
\$1,000,000,000 or more.....	3	12,959,544	13,211,236	7,122,400	921,773	2,497,787	2,458,797	2,458,797	1,277,656	878,560	4,214,825	31,088,993	60,950	30,190,267	2,904,217
Business receipts not reported.....	2,143	-	15,511	10	2,577	22,884	24,147	2,040	621	2,967	37,134	87,052	7,131	147,418	38,280
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION															
Total.....	37,446	29,925,803	31,163,967	20,346,402	2,091,747	987,305	968,677	1,325,679	624,053	587,864	8,689,533	54,989,783	714,579	53,027,523	6,453,041
Under \$10,000.....	4,679	25,500	32,071	8,808	7,471	25,553	25,293	4,347	1,232	1,692	43,525	5,439	5,439	126,591	42,477
\$10,000 under \$25,000.....	4,561	75,302	80,261	28,163	9,031	1,862	2,263	5,846	1,731	845	45,287	96,270	8,305	135,040	37,786
\$25,000 under \$50,000.....	5,494	198,799	208,690	83,224	21,470	6,051	6,064	13,271	3,697	1,685	183,148	246,176	16,026	285,215	69,615
\$50,000 under \$100,000.....	5,823	412,928	433,779	199,292	37,054	11,158	9,663	20,541	6,385	3,664	149,432	399,966	18,927	440,924	142,385
\$100,000 under \$200,000.....	5,809	815,851	841,162	450,224	54,515	25,227	20,191	33,229	10,748	22,554	224,775	683,729	30,641	670,719	176,723
\$200,000 under \$500,000.....	4,895	1,522,182	1,564,219	881,495	105,089	56,375	48,707	56,187	20,899	9,376	390,785	1,105,477	39,191	1,116,284	303,425
\$500,000 under \$1,000,000.....	2,214	1,531,585	1,572,213	1,005,273	87,918	43,392	40,802	51,991	21,226	11,724	1,063,050	1,063,050	48,174	1,070,153	311,235
\$1,000,000 under \$5,000,000.....	1,915	3,901,644	4,033,686	2,519,086	203,072	188,864	186,609	197,274	87,185	39,810	5,872,654	5,872,654	123,812	6,785,997	766,268
\$5,000,000 under \$10,000,000.....	301	2,106,512	2,145,713	1,456,182	127,090	67,063	66,617	89,970	44,312	20,444	2,090,722	2,090,722	45,358	2,042,662	369,539
\$10,000,000 under \$50,000,000.....	241	4,584,343	4,728,155	3,191,100	307,812	232,932	232,932	264,433	132,489	87,005	6,828,376	6,828,376	102,097	6,197,509	1,079,273
\$50,000,000 under \$100,000,000.....	39	2,580,581	2,697,289	1,891,394	153,483	61,120	61,120	85,257	42,239	40,097	3,983,018	3,983,018	106,435	3,817,724	490,809
\$100,000,000 under \$250,000,000.....	21	3,612,601	3,812,909	2,612,772	303,446	107,424	107,424	150,830	75,073	119,796	10,825,564	10,825,564	116,445	9,808,256	803,506
\$250,000,000 under \$500,000,000.....	12	4,254,277	4,520,123	2,965,367	405,335	20,149	20,149	112,405	55,228	106,642	9,376,432	9,376,432	34,393	8,996,096	947,264
\$500,000,000 under \$1,000,000,000.....	5	3,264,591	3,416,418	2,244,264	233,092	217,887	217,887	238,210	120,816	115,448	3,047,412	3,047,412	14,636	8,939,387	937,569
\$1,000,000,000 or more.....	1	1,039,507	1,105,058	809,748	33,514	22,196	22,196	23,916	12,816	3,292	3,262,564	3,262,564	-	2,873,487	163,255
Business receipts not reported.....	1,436	-	12,221	10	2,355	24,152	23,964	1,888	593	2,342	32,258	76,324	4,700	121,479	34,918

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION															
Total.....	6,452	15,766,522	16,059,408	8,248,127	1,198,555	3,061,021	3,054,291	3,026,822	1,554,590	1,043,592	5,288,961	34,021,319	210,236	33,847,975	3,563,138
Under \$10,000.....	542	2,682	6,340	1,168	952	2,637	2,630	54	(4)	28	2,110	14,230	1,453	13,694	4,833
\$10,000 under \$25,000.....	639	10,420	10,634	4,137	1,850	2,158	2,151	545	153	15	7,015	29,032	4,118	33,152	8,759
\$25,000 under \$50,000.....	1,165	42,494	43,624	17,501	5,388	21,907	21,016	893	893	538	16,073	93,339	3,339	100,227	14,248
\$50,000 under \$100,000.....	1,594	117,051	120,116	37,789	11,975	3,899	2,949	5,909	1,810	1,613	40,569	231,941	8,880	246,164	49,260
\$100,000 under \$200,000.....	1,033	142,178	144,669	49,365	16,164	5,810	4,565	9,160	2,961	3,789	56,981	285,399	7,781	313,370	38,326
\$200,000 under \$500,000.....	686	201,317	205,148	78,735	22,475	9,432	7,909	14,490	5,865	4,617	69,215	366,640	12,984	391,306	74,621
\$500,000 under \$1,000,000.....	194	137,051	141,150	49,160	16,026	18,631	15,930	16,922	7,834	5,893	49,772	243,307	5,808	262,230	32,150
\$1,000,000 under \$5,000,000.....	225	457,126	478,549	191,911	46,356	91,962	91,962	42,875	42,875	16,220	183,431	796,623	29,821	862,495	113,489
\$5,000,000 under \$10,000,000.....	32	214,970	220,087	92,389	20,385	52,641	52,641	51,971	26,498	14,324	71,381	399,138	7,743	456,813	53,805
\$10,000,000 under \$50,000,000.....	21	466,836	482,422	197,111	47,921	111,014	111,014	105,263	7,934	26,037	205,789	964,250	28,489	1,101,297	105,895
\$50,000,000 under \$100,000,000.....	1	52,688	52,746	20,284	5,372	15,297	15,297	15,269	21,622	6,188	10,246	184,172	-	145,637	16,142
\$100,000,000 under \$250,000,000.....	1	145,445	145,695	38,906	15,283	41,605	41,605	41,592	21,622	16,967	23,193	509,706	350	420,543	17,097
\$250,000,000 under \$500,000,000.....	5	1,856,227	1,899,112	1,157,019	99,035	213,664	213,664	213,134	106,268	71,470	546,349	2,063,127	38,225	2,168,840	290,158
\$500,000,000 under \$1,000,000,000.....	2	11,920,037	12,106,178	6,312,652	888,259	2,499,983	2,499,983	2,458,797	1,277,656	875,268	3,999,427	27,836,429	60,590	27,316,780	2,740,962
\$1,000,000,000 or more.....	312	-	2,978	-	214	1,439	24	95	28	625	3,410	4,026	172	11,427	1,393
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS															
Total.....	1,503	20,197,429	20,453,211	9,896,571	2,346,794	3,342,775	3,341,655	3,296,383	1,704,608	1,762,479	5,416,385	73,492,718	481,892	66,559,501	5,431,431
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	163	5,912	6,088	2,807	608	1,23	1,23	683	196	1,146	4,147	11,958	1,837	16,215	4,342
\$25,000 under \$50,000.....	189	12,056	12,797	6,302	975	1,791	1,792	1,502	437	3,323	4,811	20,464	2,624	18,769	5,064
\$50,000 under \$100,000.....	293	37,838	39,917	13,976	2,262	4,190	3,960	3,827	1,294	1,400	12,123	49,357	2,400	49,774	12,165
\$100,000 under \$200,000.....	198	55,961	57,520	30,273	4,038	5,225	4,517	4,956	1,961	2,092	17,567	87,471	3,588	88,435	13,391
\$200,000 under \$500,000.....	158	118,294	120,214	78,717	6,584	10,726	10,726	10,920	4,941	2,259	28,293	155,972	1,369	138,267	23,284
\$500,000 under \$1,000,000.....	133	307,692	314,227	191,932	24,544	28,080	28,080	33,738	16,938	11,378	94,967	831,510	19,604	812,130	88,961
\$1,000,000 under \$5,000,000.....	46	332,408	337,395	203,145	31,453	36,215	36,215	37,055	18,983	16,715	110,593	849,774	7,899	825,979	120,533
\$5,000,000 under \$10,000,000.....	84	2,177,274	2,238,772	1,075,295	260,034	354,457	354,457	333,190	171,558	185,731	644,004	9,004,081	64,348	8,377,555	823,209
\$10,000,000 under \$50,000,000.....	2,900,108	2,937,404	2,937,404	1,338,242	337,755	520,785	520,785	511,897	264,962	280,638	781,791	10,795,058	38,722	9,667,887	794,543
\$50,000,000 under \$250,000,000.....	42	5,615,678	5,665,663	2,482,076	663,030	1,225,535	1,225,535	1,213,937	630,135	560,280	1,434,908	21,286,102	280,592	19,416,368	1,447,851
\$250,000,000 under \$500,000,000.....	15	5,692,995	5,769,910	3,098,459	636,854	714,595	708,905	708,905	366,949	245,185	1,512,246	18,938,703	60,478	17,071,256	1,297,906
\$500,000,000 under \$1,000,000,000.....	5	2,940,511	2,961,451	1,369,188	378,465	441,149	441,149	435,807	226,223	245,185	769,176	11,457,030	-	10,068,575	799,013
\$1,000,000,000 or more.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES															
Total.....	3,647	432,471	477,316	165,996	52,577	95,585	71,082	72,432	33,081	46,521	184,429	1,972,074	50,644	2,099,790	220,136
Under \$10,000.....	1,418	6,232	6,401	2,463	1,465	2,690	2,480	451	140	26	6,367	46,839	3,203	54,660	11,430
\$10,000 under \$25,000.....	455	7,222	7,546	2,479	1,328	671	496	841	229	185	6,295	41,402	1,300	50,756	5,484
\$25,000 under \$50,000.....	493	16,728	17,467	7,278	2,021	1,000	923	1,150	339	290	7,935	74,320	3,438	68,472	8,423
\$50,000 under \$100,000.....	272	18,775	18,965	6,059	6,059	1,387	1,355	1,918	609	141	7,129	66,928	4,091	67,571	9,111
\$100,000 under \$200,000.....	363	51,805	57,244	24,688	6,527	28,329	4,066	5,683	2,101	24,471	18,021	133,087	3,641	126,474	20,607
\$200,000 under \$500,000.....	180	51,719	54,132	18,793	5,962	6,408	6,360	7,033	2,926	1,269	24,220	164,413	14,384	169,460	29,898
\$500,000 under \$1,000,000.....	78	48,293	49,548	22,096	5,752	7,029	7,029	6,684	3,061	1,510	16,986	117,844	4,137	108,590	15,284
\$1,000,000 under \$5,000,000.....	33	69,295	74,185	25,779	7,646	14,392	14,262	13,305	6,066	4,006	24,258	359,338	3,086	395,787	40,865
\$5,000,000 under \$10,000,000.....	8	52,623	55,617	15,950	6,276	11,963	11,963	10,408	5,312	4,219	25,313	291,927	5,464	288,126	27,910
\$10,000,000 under \$50,000,000.....	4	52,985	57,670	15,022	5,844	18,495	18,495	18,382	8,455	6,438	21,920	306,733	5,749	305,906	18,395
\$50,000,000 under \$100,000,000.....	1	56,794	58,256	25,389	7,358	6,685	6,685	6,530	3,403	3,966	25,040	364,808	-	455,253	31,373
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	342	-	285	-	8	284	272	47	(4)	-	945	4,435	2,151	8,735	1,353

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TOTAL WHOLESALE AND RETAIL TRADE															
Total.....	364,947	266,419,143	270,846,706	211,854,044	2,189,295	4,563,809	5,173,764	2,271,775	1,239,465	67,354,579	26,228,711	2,233,747	94,590,990	33,233,097	
Under \$10,000.....	15,019	62,957	84,794	43,679	4,188	225,682	222,224	979	4,681	138,454	68,539	16,051	245,722	77,924	
\$10,000 under \$25,000.....	41,063	335,997	388,939	205,584	11,149	228,936	13,235	3,695	4,270	257,228	127,609	127,609	440,392	150,516	
\$25,000 under \$50,000.....	34,098	1,259,227	1,309,003	767,996	29,634	233,841	23,586	6,601	9,284	549,343	347,200	37,223	925,740	323,494	
\$50,000 under \$100,000.....	54,964	4,001,745	4,105,042	2,530,122	75,902	235,252	60,913	17,580	12,462	1,450,572	832,034	71,436	2,280,054	803,209	
\$100,000 under \$200,000.....	68,028	9,774,069	9,995,803	6,578,984	150,598	78,181	180,174	54,541	73,463	3,414,206	1,640,874	143,604	4,997,379	1,681,221	
\$200,000 under \$500,000.....	79,872	25,479,737	25,981,821	18,450,883	307,496	390,323	483,148	152,938	73,836	7,808,363	3,316,452	255,128	10,719,116	3,825,684	
\$500,000 under \$1,000,000.....	41,063	28,843,372	29,335,811	22,451,528	273,341	403,226	473,637	165,495	78,812	7,697,324	2,955,842	228,498	10,298,426	3,903,474	
\$1,000,000 under \$5,000,000.....	36,571	71,332,290	72,462,576	58,669,754	467,352	993,319	1,146,396	477,355	199,697	16,375,502	5,373,836	537,471	21,570,443	8,496,609	
\$5,000,000 under \$10,000,000.....	3,447	23,234,628	23,632,296	19,454,647	123,719	408,095	423,817	201,245	60,512	5,474,856	1,597,007	177,964	7,295,608	2,807,838	
\$10,000,000 under \$50,000,000.....	1,863	35,559,236	36,116,737	29,612,858	228,675	687,227	736,014	366,457	127,934	8,582,049	3,039,203	263,051	11,999,778	4,460,600	
\$50,000,000 under \$100,000,000.....	169	11,514,012	11,690,218	9,702,414	77,052	248,468	245,966	124,754	67,142	2,771,150	1,033,707	85,586	3,914,372	1,435,874	
\$100,000,000 under \$250,000,000.....	94	14,402,582	14,654,026	11,738,725	105,653	378,984	350,188	179,512	93,045	3,348,835	1,536,268	103,317	5,246,504	1,496,717	
\$250,000,000 under \$500,000,000.....	27	9,049,638	9,184,426	7,261,545	84,719	310,122	303,754	148,370	131,830	2,437,983	1,149,031	102,698	3,871,390	1,092,631	
\$500,000,000 under \$1,000,000,000.....	16	11,098,117	11,287,766	8,758,048	97,881	345,262	344,282	178,687	104,779	2,843,543	1,429,128	62,507	4,882,112	1,476,788	
\$1,000,000,000 or more.....	9	20,471,536	20,555,990	15,627,147	146,334	389,885	378,710	190,858	228,876	4,046,440	1,731,153	113,139	5,662,833	1,115,757	
Business receipts not reported.....	10,063	-	51,624	100	3,602	24,103	8,099	3,004	12,842	188,721	50,828	14,135	321,121	84,821	
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE															
Total.....	123,412	130,588,312	132,513,679	111,230,651	712,168	2,286,650	2,449,849	1,075,029	461,409	33,457,930	8,400,344	789,164	44,339,153	17,934,258	
Under \$10,000.....	6,767	26,612	39,531	17,155	1,542	210,169	2,407	639	3,239	69,218	22,646	8,359	117,041	42,103	
\$10,000 under \$25,000.....	6,988	111,132	144,238	61,287	3,302	25,571	8,565	2,449	1,205	131,166	31,933	8,989	203,652	74,412	
\$25,000 under \$50,000.....	7,612	278,869	299,865	166,864	6,226	24,751	10,487	3,058	5,306	173,721	73,426	12,461	277,514	95,880	
\$50,000 under \$100,000.....	11,804	855,096	898,426	530,917	14,362	25,733	25,733	7,731	3,330	991,110	134,487	18,852	374,455	230,039	
\$100,000 under \$200,000.....	16,577	2,350,127	2,460,637	1,659,187	31,434	36,186	62,982	19,559	10,787	921,033	323,091	66,592	1,316,007	520,347	
\$200,000 under \$500,000.....	27,232	8,912,782	9,091,073	6,799,585	89,262	152,991	185,702	60,766	26,113	2,833,962	883,557	66,592	3,699,184	1,475,600	
\$500,000 under \$1,000,000.....	18,791	13,311,117	13,503,728	10,373,084	104,646	207,715	227,478	80,248	31,649	3,687,725	1,110,673	86,916	4,790,527	1,927,136	
\$1,000,000 under \$5,000,000.....	19,552	39,102,432	39,619,641	32,971,058	211,531	630,426	597,551	279,263	127,676	9,508,534	2,357,939	242,973	11,934,234	4,906,911	
\$5,000,000 under \$10,000,000.....	2,078	14,111,776	14,286,304	12,219,519	57,845	255,079	249,020	80,810	42,665	3,478,298	746,018	82,495	4,478,118	1,832,478	
\$10,000,000 under \$50,000,000.....	1,237	23,542,650	23,837,626	20,770,646	96,910	437,766	448,686	222,373	67,844	5,989,339	1,293,382	124,852	7,335,803	3,132,682	
\$50,000,000 under \$100,000,000.....	105	7,326,038	7,405,493	6,638,965	23,497	151,544	150,516	75,871	32,562	1,744,605	345,652	27,879	2,234,518	997,814	
\$100,000,000 under \$250,000,000.....	47	7,173,151	7,253,687	6,564,633	24,083	129,589	93,655	47,698	15,137	1,424,728	398,547	18,675	2,232,327	796,072	
\$250,000,000 under \$500,000,000.....	15	5,147,779	5,228,311	4,378,211	27,925	217,655	211,593	101,519	81,786	1,658,723	413,153	40,721	2,313,256	798,688	
\$500,000,000 under \$1,000,000,000.....	6	4,253,231	4,300,139	3,887,378	12,153	75,118	74,922	39,170	9,387	1,319,326	206,728	12,157	2,228,151	918,414	
\$1,000,000,000 or more.....	3	4,045,120	4,047,116	3,832,104	4,845	15,989	15,989	8,220	620	419,683	70,289	1,124	469,503	136,071	
Business receipts not reported.....	4,998	-	37,864	58	2,605	22,017	3,988	1,309	2,103	106,774	26,681	5,036	175,273	49,911	
WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERIES AND RELATED PRODUCTS															
Total.....	14,240	24,720,154	25,026,272	22,185,175	112,195	241,913	258,963	110,890	58,824	3,282,401	1,221,564	80,071	4,637,817	1,801,547	
Under \$10,000.....	394	2,082	2,339	945	271	377	377	113	-	4,541	591	982	8,068	2,571	
\$10,000 under \$25,000.....	498	8,806	9,155	5,951	190	238	238	231	-	13,790	1,875	3,022	29,567	10,904	
\$25,000 under \$50,000.....	687	23,427	24,102	12,802	400	179	1,142	327	140	15,191	6,750	984	27,673	10,484	
\$50,000 under \$100,000.....	1,032	73,527	75,868	36,611	1,697	218	253	408	228	25,333	13,367	2,633	43,294	14,751	
\$100,000 under \$200,000.....	1,686	242,849	246,112	159,985	3,855	3,109	5,031	1,479	1,489	73,174	33,516	1,277	103,148	41,829	
\$200,000 under \$500,000.....	2,667	916,048	937,936	728,371	8,687	6,211	13,309	4,271	2,119	169,061	82,342	3,751	249,319	103,327	
\$500,000 under \$1,000,000.....	2,570	1,800,498	1,811,934	1,515,992	12,062	16,208	21,298	7,549	4,694	286,346	127,399	6,384	388,022	147,620	
\$1,000,000 under \$5,000,000.....	3,438	7,329,631	7,388,613	6,427,179	33,707	70,548	71,194	27,845	15,161	939,917	322,819	19,263	1,252,086	475,354	
\$5,000,000 under \$10,000,000.....	481	3,233,421	3,272,838	2,974,799	9,683	26,915	25,507	11,742	4,028	374,803	115,830	10,254	496,831	222,489	
\$10,000,000 under \$50,000,000.....	329	6,421,605	6,515,887	6,022,616	22,679	62,323	62,801	28,604	12,122	794,047	286,030	20,892	1,153,873	464,376	
\$50,000,000 under \$100,000,000.....	28	1,828,012	1,866,617	1,673,003	8,376	33,986	34,535	17,730	10,534	263,444	130,954	5,649	414,503	129,928	
\$100,000,000 under \$250,000,000.....	11	1,659,716	1,673,811	1,539,855	5,558	10,139	11,173	5,558	3,079	166,635	61,843	1,232	223,756	97,991	
\$250,000,000 under \$500,000,000.....	4	1,178,540	1,187,551	1,088,785	5,017	9,691	9,691	4,507	5,075	142,770	57,200	3,125	227,818	77,905	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	415	-	10,909	-	166	410	612	166	155	13,349	1,048	23	21,859	2,018	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
WHOLESALE AND RETAIL TRADE: WHOLESALE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES															
Total.....	13,766	12,775,398	12,943,596	10,456,579	59,126	233,556	273,142	119,408	36,324	4,098,982	675,395	74,586	4,894,258	2,020,261	
Under \$10,000.....	513	1,977	3,328	1,206	133	286	284	73	82	2,835	1,285	215	5,920	3,892	
\$10,000 under \$25,000.....	677	11,329	18,051	6,773	224	2,088	1,161	360	21	12,553	2,456	228	17,920	4,525	
\$25,000 under \$50,000.....	741	27,322	28,848	18,620	259	1,170	972	302	114	15,601	4,515	245	20,656	6,959	
\$50,000 under \$100,000.....	1,410	105,553	113,250	69,255	1,314	2,160	3,043	935	-	42,520	9,749	2,059	57,405	23,269	
\$100,000 under \$200,000.....	1,783	257,162	257,162	172,061	1,783	3,544	3,157	2,215	355	99,797	20,606	1,036	133,940	49,156	
\$200,000 under \$500,000.....	3,412	1,144,855	1,144,855	871,102	8,660	16,931	22,272	7,043	2,538	391,647	69,685	6,764	467,899	189,607	
\$500,000 under \$1,000,000.....	2,446	1,731,299	1,731,299	1,381,814	9,438	28,281	32,477	11,166	3,212	396,573	97,779	7,943	701,509	291,326	
\$1,000,000 under \$5,000,000.....	2,074	4,102,032	4,157,332	3,358,058	17,355	65,472	79,790	33,908	9,792	1,333,624	214,717	24,858	1,571,309	612,652	
\$5,000,000 under \$10,000,000.....	237	1,597,710	1,615,015	1,309,565	5,010	35,944	36,055	17,608	5,637	486,020	69,808	7,531	597,199	228,780	
\$10,000,000 under \$50,000,000.....	106	1,892,925	1,883,571	1,538,976	8,791	43,310	43,310	23,024	9,728	678,057	135,564	17,836	839,161	374,354	
\$50,000,000 under \$100,000,000.....	7	472,191	474,741	397,941	1,614	10,749	11,561	5,854	2,035	146,092	19,175	2,414	160,361	67,316	
\$100,000,000 under \$250,000,000.....	5	787,096	789,278	699,826	2,254	23,342	23,342	12,109	-	137,836	3,762	31	147,389	74,654	
\$250,000,000 under \$500,000,000.....	2	704,635	705,194	631,366	1,299	7,459	8,970	4,659	2,831	149,052	25,881	3,419	165,605	93,384	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	348	-	1,392	16	42	248	438	152	-	6,375	413	7	7,985	387	
WHOLESALE AND RETAIL TRADE: WHOLESALE: OTHER WHOLESALES															
Total.....	95,406	93,092,760	94,543,811	78,588,897	540,847	1,811,181	1,917,744	844,731	366,261	26,076,547	6,503,385	634,507	34,807,078	14,112,450	
Under \$10,000.....	5,860	22,553	33,864	15,004	1,351	210,951	1,746	453	3,157	61,842	20,770	7,162	103,053	35,640	
\$10,000 under \$25,000.....	5,413	90,997	116,252	50,682	2,888	24,875	6,519	1,858	1,205	104,823	27,604	5,739	156,165	58,983	
\$25,000 under \$50,000.....	6,184	226,128	244,915	135,442	5,467	23,781	8,712	2,429	5,082	142,929	62,161	11,232	228,985	78,437	
\$50,000 under \$100,000.....	9,362	676,216	709,308	425,051	11,391	372	21,316	6,388	3,102	323,557	111,371	14,160	475,756	192,019	
\$100,000 under \$200,000.....	13,103	1,896,138	1,957,063	1,327,141	24,846	28,363	50,576	15,905	8,943	748,047	270,969	28,760	1,078,919	429,062	
\$200,000 under \$500,000.....	21,153	6,866,519	7,008,282	5,200,112	71,915	128,214	150,121	49,450	21,456	2,273,254	731,630	56,077	2,981,666	1,182,666	
\$500,000 under \$1,000,000.....	13,775	9,779,149	9,940,439	7,835,278	83,146	163,226	173,703	61,533	23,743	2,804,806	885,497	72,689	3,660,996	1,488,190	
\$1,000,000 under \$5,000,000.....	14,040	27,671,169	28,073,696	23,185,821	160,469	494,406	515,352	217,510	102,723	7,234,993	1,820,403	138,152	9,110,899	3,818,505	
\$5,000,000 under \$10,000,000.....	1,360	9,280,645	9,408,451	7,935,155	43,152	192,220	199,248	95,808	33,000	2,617,075	560,380	64,710	3,384,088	1,381,209	
\$10,000,000 under \$50,000,000.....	802	15,268,120	15,438,168	13,209,054	65,440	332,133	340,413	170,385	45,994	4,117,235	891,788	86,124	5,342,769	2,293,952	
\$50,000,000 under \$100,000,000.....	70	5,025,835	5,064,135	4,567,621	13,507	106,809	104,420	52,897	19,993	1,335,069	195,523	19,816	1,659,654	800,970	
\$100,000,000 under \$250,000,000.....	31	4,726,339	4,790,398	4,324,932	16,271	96,108	99,140	29,991	12,058	1,120,520	292,942	17,412	1,861,182	623,427	
\$250,000,000 under \$500,000,000.....	9	3,264,604	3,335,766	2,688,060	21,609	200,505	192,968	92,353	73,880	1,366,901	330,112	34,187	1,919,833	627,989	
\$500,000,000 under \$1,000,000,000.....	6	4,253,231	4,350,139	3,887,378	12,153	75,118	74,922	39,170	9,387	1,319,326	206,726	12,157	2,228,141	918,414	
\$1,000,000,000 or more.....	3	4,045,120	4,047,116	3,832,104	4,845	15,989	15,989	8,220	620	419,683	70,289	1,124	469,303	136,071	
Business receipts not reported.....	4,235	-	25,363	42	2,397	2,675	2,938	991	1,948	87,050	25,220	5,006	145,429	47,506	
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL															
Total.....	230,243	130,056,689	132,437,539	96,237,308	1,410,538	2,151,902	2,582,102	1,136,845	744,728	32,002,943	17,065,870	1,371,308	47,566,230	14,444,498	
Under \$10,000.....	7,348	32,921	40,009	23,920	2,411	213,128	946	220	1,326	61,287	42,862	5,852	116,006	33,950	
\$10,000 under \$25,000.....	12,416	214,453	232,637	136,271	7,273	221,218	4,608	1,225	2,806	118,920	92,719	12,718	223,733	72,727	
\$25,000 under \$50,000.....	25,391	940,945	968,060	572,686	22,677	259,150	11,722	3,136	3,795	263,947	263,947	23,598	611,906	215,822	
\$50,000 under \$100,000.....	41,673	3,054,735	3,121,682	1,940,882	59,631	239,051	31,949	8,862	9,035	1,018,897	677,327	47,965	1,629,040	551,416	
\$100,000 under \$200,000.....	49,656	7,117,615	7,264,000	4,725,699	115,344	43,923	113,867	33,994	26,256	2,395,295	1,278,583	109,252	3,512,159	1,109,934	
\$200,000 under \$500,000.....	50,175	15,771,993	16,079,775	11,070,094	208,646	224,813	283,281	88,074	44,539	4,694,162	2,328,551	175,146	6,640,832	2,221,713	
\$500,000 under \$1,000,000.....	20,867	14,572,361	14,588,551	10,992,600	158,263	179,231	227,356	78,632	36,450	3,687,731	1,779,429	130,067	5,142,622	1,855,017	
\$1,000,000 under \$5,000,000.....	15,972	30,417,568	30,995,605	24,887,032	235,964	372,096	448,424	184,822	63,671	6,378,731	2,793,217	276,538	8,934,154	3,246,261	
\$5,000,000 under \$10,000,000.....	1,297	8,642,430	8,638,474	6,856,117	63,544	134,966	145,441	69,358	16,507	1,847,636	793,466	86,679	2,589,762	918,947	
\$10,000,000 under \$50,000,000.....	585	11,201,477	11,447,545	8,228,866	123,106	223,608	238,770	129,763	53,195	2,601,113	1,612,428	128,134	4,113,545	1,182,482	
\$50,000,000 under \$100,000,000.....	61	4,026,953	4,121,118	2,936,784	51,677	92,116	91,250	46,735	34,580	972,117	638,528	57,444	1,956,138	387,253	
\$100,000,000 under \$250,000,000.....	45	6,890,077	7,054,055	4,917,308	76,811	227,410	236,242	121,367	68,344	1,872,730	1,170,868	84,586	2,921,001	683,368	
\$250,000,000 under \$500,000,000.....	12	3,901,851	3,956,151	2,883,354	92,467	92,467	92,161	46,851	50,044	799,260	1,735,838	61,967	1,598,134	293,943	
\$500,000,000 under \$1,000,000,000.....	10	6,844,886	6,937,627	4,870,670	75,728	270,144	269,360	139,517	95,392	1,924,402	1,222,402	90,390	2,653,971	598,974	
\$1,000,000,000 or more.....	6	16,426,416	16,508,874	11,795,043	141,489	373,896	362,721	182,638	228,256	3,626,757	1,660,864	112,015	5,193,530	979,686	
Business receipts not reported.....	4,549	-	13,372	42	950	21,546	4,004	1,651	10,532	68,160	23,608	8,995	129,697	33,603	

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP.—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciable assets (Thousand dollars)	Current assets (Thousand dollars)	Other (Thousand dollars)			
																(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
WHOLESALE AND RETAIL TRADE: RETAIL: FOOD																
Total.....	16,299	33,634,026	33,845,338	26,930,168	321,744	531,146	590,593	287,957	145,102	3,359,319	3,395,895	186,598	6,166,303	1,928,432		
Under \$10,000.....	316	1,539	1,782	940	106	275	186	41	-	839	779	109	1,896	493		
\$10,000 under \$25,000.....	658	11,774	12,965	7,245	153	215	317	108	7	3,370	5,852	704	8,788	3,355		
\$25,000 under \$50,000.....	1,112	42,370	43,661	27,179	1,558	2,158	246	58	138	6,330	15,756	1,067	19,779	4,865		
\$50,000 under \$100,000.....	2,441	185,663	187,330	123,106	3,600	2,413	1,280	335	207	22,096	37,827	2,519	53,654	22,378		
\$100,000 under \$200,000.....	2,545	354,303	357,544	267,507	5,583	932	3,396	1,023	500	39,803	52,521	2,621	84,888	28,422		
\$200,000 under \$500,000.....	3,337	1,064,445	1,073,291	823,332	13,835	2,597	7,241	2,307	993	117,587	150,965	12,735	234,427	90,619		
\$500,000 under \$1,000,000.....	2,230	1,588,358	1,599,457	1,275,528	16,345	11,131	15,612	5,038	1,955	153,463	167,386	10,161	283,798	96,195		
\$1,000,000 under \$5,000,000.....	2,840	3,410,771	3,458,569	2,414,652	46,919	44,320	59,603	23,011	6,203	442,940	459,543	82,895	817,088	345,131		
\$5,000,000 under \$10,000,000.....	241	1,981,777	1,996,873	1,279,688	14,726	15,456	20,109	9,473	1,154	149,571	151,154	8,015	264,065	107,509		
\$10,000,000 under \$50,000,000.....	217	4,051,157	4,125,056	3,317,316	36,094	44,723	53,177	26,480	5,390	382,881	398,433	23,811	664,628	257,515		
\$50,000,000 under \$100,000,000.....	23	1,574,589	1,597,723	1,259,417	18,432	25,999	29,731	15,275	3,625	167,989	153,229	7,225	285,741	90,154		
\$100,000,000 under \$250,000,000.....	20	2,915,360	2,932,558	2,287,082	30,133	58,654	59,030	29,654	15,668	326,178	349,688	29,600	625,051	169,802		
\$250,000,000 under \$500,000,000.....	7	3,380,656	3,400,326	1,905,861	26,654	52,605	53,105	26,685	22,170	267,137	250,017	7,943	553,360	128,184		
\$500,000,000 under \$1,000,000,000.....	5	3,334,779	3,354,779	2,648,536	34,893	74,113	74,113	37,823	23,289	374,266	392,117	24,263	744,314	173,493		
\$1,000,000,000 or more.....	3	9,131,489	9,135,560	7,283,779	71,886	211,048	210,787	109,317	63,803	881,507	807,204	32,890	1,512,625	410,133		
Business receipts not reported	304	-	3,844	-	22	2,549	3,070	1,329	-	3,362	400	40	12,201	184		
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL MERCHANDISE																
Total.....	14,979	25,895,143	26,526,601	16,767,243	354,341	785,555	813,772	396,214	386,440	9,255,701	4,923,261	374,412	13,985,498	2,969,966		
Under \$10,000.....	851	2,575	2,775	1,724	131	252	91	22	-	5,638	1,012	1,027	8,246	2,211		
\$10,000 under \$25,000.....	862	15,397	21,657	9,996	914	412	1,609	420	3	8,808	6,348	41	14,501	5,330		
\$25,000 under \$50,000.....	1,338	48,479	51,957	30,709	1,661	628	2,800	354	653	31,314	13,635	2,393	45,439	16,776		
\$50,000 under \$100,000.....	2,138	158,018	167,157	104,618	5,227	2,023	2,374	702	2,505	66,999	48,182	4,854	117,360	33,033		
\$100,000 under \$200,000.....	2,789	400,918	407,586	277,412	7,411	3,076	2,709	2,894	1,443	155,971	66,114	3,209	207,999	67,486		
\$200,000 under \$500,000.....	3,400	1,076,887	1,094,266	733,834	20,234	27,758	29,714	9,663	4,794	335,748	186,850	6,518	481,204	140,168		
\$500,000 under \$1,000,000.....	1,397	988,147	1,016,737	688,435	17,537	14,724	21,232	7,552	3,444	291,201	173,986	7,431	426,043	144,336		
\$1,000,000 under \$5,000,000.....	1,372	2,713,573	2,816,830	1,852,179	36,298	80,812	88,417	40,433	15,919	871,935	434,532	27,444	1,256,126	371,755		
\$5,000,000 under \$10,000,000.....	158	1,121,517	1,168,981	758,569	13,669	27,560	31,991	15,852	5,045	393,451	185,060	14,007	573,382	165,888		
\$10,000,000 under \$50,000,000.....	136	2,898,686	2,997,893	1,910,689	40,538	83,176	90,818	45,761	22,709	993,957	598,993	52,800	1,570,975	338,160		
\$50,000,000 under \$100,000,000.....	24	1,576,135	1,623,039	1,037,083	24,277	41,074	40,424	20,857	16,616	549,606	366,684	43,149	884,679	200,388		
\$100,000,000 under \$250,000,000.....	16	2,531,920	2,629,793	1,631,324	35,740	109,676	109,197	56,472	42,556	1,151,160	673,819	51,506	1,787,801	358,848		
\$250,000,000 under \$500,000,000.....	5	1,521,203	1,555,825	977,473	30,140	39,862	39,056	20,166	27,874	512,123	485,821	34,024	1,004,774	165,759		
\$500,000,000 under \$1,000,000,000.....	5	3,546,741	3,602,848	2,222,134	50,835	196,031	195,857	101,694	72,103	1,129,951	827,285	26,087	1,909,657	384,861		
\$1,000,000,000 or more.....	3	7,294,927	7,373,314	4,511,264	69,603	162,848	151,934	73,321	164,453	2,745,250	853,660	79,125	3,680,905	569,553		
Business receipts not reported	485	-	953	-	126	2,607	78	31	6,323	12,589	1,060	997	16,407	5,394		
WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES																
Total.....	27,379	8,735,887	8,965,212	5,713,936	89,418	135,499	196,466	76,578	38,222	3,132,838	1,108,181	46,723	4,144,800	1,391,373		
Under \$10,000.....	582	2,893	3,268	2,517	30	21,949	136	41	-	3,108	905	25	5,388	1,116		
\$10,000 under \$25,000.....	1,551	26,965	28,276	19,083	459	2,651	1,342	112	67	19,063	5,456	584	27,143	10,520		
\$25,000 under \$50,000.....	3,139	114,673	117,453	74,158	1,443	2,887	1,404	418	146	58,311	15,499	686	75,919	33,195		
\$50,000 under \$100,000.....	5,876	417,667	424,433	277,126	4,470	2,861	4,759	1,236	1,038	179,848	50,593	1,603	220,074	86,728		
\$100,000 under \$200,000.....	7,113	1,023,057	1,037,616	662,858	11,812	1,272	21,166	6,306	6,622	415,310	128,510	6,013	513,508	167,852		
\$200,000 under \$500,000.....	5,954	1,849,060	1,885,895	1,188,899	17,620	40,055	34,757	14,153	5,507	662,076	332,324	6,303	825,706	298,951		
\$500,000 under \$1,000,000.....	1,784	1,205,234	1,241,602	777,143	11,792	26,353	32,438	12,040	1,800	412,863	132,279	5,540	517,148	185,028		
\$1,000,000 under \$5,000,000.....	793	1,522,990	1,578,717	981,040	15,712	28,299	27,044	13,378	3,194	569,296	231,744	12,959	759,829	261,458		
\$5,000,000 under \$10,000,000.....	75	515,196	532,371	303,227	5,090	7,301	9,652	4,742	1,158	161,576	70,741	4,985	222,926	80,073		
\$10,000,000 under \$50,000,000.....	44	907,203	941,116	587,320	10,181	13,481	21,172	6,287	5,985	300,432	130,036	1,232	445,529	135,760		
\$50,000,000 under \$100,000,000.....	9	586,740	602,835	406,203	5,371	17,231	13,607	10,949	11,833	196,851	77,020	1,232	320,721	71,005		
\$100,000,000 under \$250,000,000.....	4	564,209	570,369	439,362	5,412	4,021	13,418	6,913	551	147,720	72,635	2,319	201,896	58,442		
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Business receipts not reported	455	-	1,261	-	26	2,166	9	3	321	6,384	79	-	9,013	1,245		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Cross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT															
Total.....	22,370	5,699,998	5,973,399	3,784,858	50,204	39,338	104,318	38,635	18,126	2,758,683	577,938	53,005	3,401,953	1,138,170	
Under \$10,000.....	649	2,779	4,546	2,096	168	21,219	47	49	405	7,072	3,274	380	11,919	2,934	
\$10,000 under \$25,000.....	1,097	18,562	19,002	12,365	384	23,542	232	232	1,311	11,501	3,611	111	15,393	5,068	
\$25,000 under \$50,000.....	2,597	98,816	101,752	59,965	1,705	25,337	842	842	30	53,129	17,383	1,064	71,528	26,557	
\$50,000 under \$100,000.....	4,127	305,420	315,203	193,703	3,917	26,353	2,779	761	610	138,944	39,333	2,619	181,323	57,211	
\$100,000 under \$200,000.....	5,805	822,451	854,244	539,701	8,088	1,705	12,194	3,717	2,211	412,397	84,524	6,471	495,562	165,911	
\$200,000 under \$500,000.....	5,406	1,666,400	1,730,855	1,113,259	14,968	17,068	29,562	9,026	2,655	751,394	171,551	18,137	921,462	306,251	
\$500,000 under \$1,000,000.....	1,662	1,126,204	1,169,535	781,016	8,659	14,616	19,007	6,566	3,442	476,992	93,416	5,026	588,683	224,413	
\$1,000,000 under \$5,000,000.....	639	1,032,034	1,102,440	686,041	7,794	16,469	22,881	9,879	2,004	532,309	102,704	11,742	655,584	208,497	
\$5,000,000 under \$10,000,000.....	35	241,573	260,259	147,235	1,995	1,335	5,525	2,747	842	157,286	27,666	3,265	187,778	61,243	
\$10,000,000 under \$50,000,000.....	19	329,959	355,072	205,299	2,341	4,235	9,918	5,071	3,096	197,411	32,789	4,174	239,140	73,075	
\$50,000,000 under \$100,000,000.....	1	55,800	58,978	44,167	165	978	973	498	-	11,205	1,329	-	18,527	5,629	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	333	-	1,411	11	20	2,617	358	126	1,440	9,043	358	16	15,054	1,377	
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS															
Total.....	38,128	29,263,798	29,729,375	24,978,682	166,793	194,123	277,710	108,170	34,848	5,599,671	1,980,634	326,306	7,584,581	3,097,367	
Under \$10,000.....	1,011	4,213	5,893	4,139	485	22,789	115	35	306	19,967	7,716	1,556	29,320	8,759	
\$10,000 under \$25,000.....	1,144	19,205	21,360	15,950	94	27,080	265	81	10	17,850	11,770	4,443	35,658	8,383	
\$25,000 under \$50,000.....	2,045	75,490	79,041	57,951	1,569	25,473	785	207	639	36,322	23,641	3,759	60,998	20,334	
\$50,000 under \$100,000.....	3,263	265,128	272,204	191,736	3,694	27,091	2,497	725	386	76,808	50,959	11,577	134,220	45,872	
\$100,000 under \$200,000.....	5,324	787,520	804,597	610,641	10,553	27,292	7,462	2,248	831	232,206	124,893	20,529	338,909	122,112	
\$200,000 under \$500,000.....	9,046	3,019,291	3,072,889	2,467,935	24,142	13,438	28,763	8,614	3,816	729,087	315,635	41,644	1,026,986	384,567	
\$500,000 under \$1,000,000.....	6,748	4,818,816	4,896,518	4,109,612	30,305	103,515	32,951	10,333	5,885	960,947	326,638	41,729	1,267,198	538,372	
\$1,000,000 under \$5,000,000.....	7,483	14,707,401	14,918,528	12,719,834	69,505	103,515	119,308	45,060	12,460	2,486,867	824,965	140,623	3,296,814	1,438,753	
\$5,000,000 under \$10,000,000.....	630	4,136,580	4,209,089	3,604,853	16,525	21,571	47,608	21,674	4,032	648,122	205,671	41,451	861,273	355,407	
\$10,000,000 under \$50,000,000.....	81	1,193,274	1,211,149	1,023,487	7,763	20,581	22,300	11,100	2,733	233,734	71,858	16,347	336,078	129,008	
\$50,000,000 under \$100,000,000.....	-	-	-	-	1,231	15,497	15,497	8,050	3,486	147,329	13,913	223	155,563	41,361	
\$100,000,000 under \$250,000,000.....	1	236,880	236,907	174,494	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	840	10	67	21,334	159	43	264	10,322	2,975	2,425	21,944	4,439	
Business receipts not reported.....	1,052	-	-	-	-	21,276	-	-	-	-	-	-	-	-	
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES															
Total.....	34,498	5,978,462	6,090,683	3,014,327	172,383	81,015	131,227	50,522	34,248	747,864	2,004,038	122,767	2,376,424	740,166	
Under \$10,000.....	1,057	5,469	5,875	3,023	529	21,430	84	18	2	5,783	6,904	1,307	14,712	3,136	
\$10,000 under \$25,000.....	2,890	50,232	53,450	28,617	2,096	23,530	914	233	671	33,077	34,603	3,601	48,245	11,516	
\$25,000 under \$50,000.....	7,508	279,036	283,850	147,706	9,038	26,225	2,986	778	676	73,773	110,154	7,843	141,551	41,219	
\$50,000 under \$100,000.....	8,765	619,140	630,754	315,378	20,483	27,929	6,510	1,795	526	71,088	232,378	10,011	277,276	81,020	
\$100,000 under \$200,000.....	6,774	947,230	962,314	468,855	30,610	26,084	11,456	3,421	2,707	92,047	350,130	23,068	384,323	118,935	
\$200,000 under \$500,000.....	4,875	1,491,535	1,514,463	726,707	42,837	27,539	31,779	9,917	4,123	164,055	437,534	22,404	522,820	171,858	
\$500,000 under \$1,000,000.....	1,529	1,042,703	1,060,459	421,097	31,232	27,620	27,531	10,100	3,591	138,893	341,202	15,360	375,102	128,714	
\$1,000,000 under \$5,000,000.....	409	769,640	792,472	407,139	15,943	19,881	19,088	8,506	11,464	11,464	206,999	14,292	232,331	100,994	
\$5,000,000 under \$10,000,000.....	14	106,108	109,379	48,512	2,738	4,553	4,146	2,094	384	13,618	59,896	1,253	37,130	8,832	
\$10,000,000 under \$50,000,000.....	21	505,914	514,566	275,485	12,851	23,419	22,762	11,606	5,140	89,686	139,193	17,041	235,551	46,987	
\$50,000,000 under \$100,000,000.....	1	52,908	52,908	41,460	2,165	1,359	1,359	701	1,014	4,551	42,743	5,297	27,609	4,992	
\$100,000,000 under \$250,000,000.....	1	108,737	109,116	60,348	1,641	2,612	2,612	1,353	1,589	27,332	22,392	1,019	46,617	19,750	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	654	-	1,177	220	-	2,444	-	-	1	5,311	4,040	271	13,167	2,213	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Returns other than Form 1120-S			Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
									Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
WHOLESALE AND RETAIL TRADE: RETAIL: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
Total.....	25,475	7,805,584	7,967,973	5,963,166	88,624	110,779	93,331	155,406	56,659	31,118	3,246,891	1,149,370	140,322	4,330,998	1,291,663	
Under \$10,000.....	789	3,852	4,732	2,759	329	21,340	2934	39	5	322	5,767	9,883	396	18,174	4,088	
\$10,000 under \$25,000.....	902	16,087	16,780	11,747	395	22,460	22,110	135	42	693	14,295	4,509	790	18,076	5,365	
\$25,000 under \$50,000.....	2,177	79,723	82,426	54,740	1,359	22,386	22,129	959	218	335	45,608	21,127	2,325	63,570	16,413	
\$50,000 under \$100,000.....	4,230	315,198	320,086	222,732	4,627	26,069	25,199	2,732	469	469	157,356	62,226	5,340	208,716	66,700	
\$100,000 under \$200,000.....	6,180	897,265	912,470	651,157	12,544	48,251	47,825	11,291	3,192	4,000	431,227	158,688	23,465	568,178	163,146	
\$200,000 under \$500,000.....	6,846	2,144,817	2,186,763	1,635,137	24,837	30,736	30,575	39,575	12,180	9,022	904,957	313,961	37,613	1,179,390	341,325	
\$500,000 under \$1,000,000.....	2,663	1,845,917	1,877,250	1,430,911	19,173	35,141	28,181	36,204	12,315	7,694	687,222	237,656	25,180	895,204	278,104	
\$1,000,000 under \$5,000,000.....	1,118	1,927,134	1,970,989	1,509,662	19,013	44,371	42,908	49,919	20,960	5,715	738,273	250,117	28,917	986,688	282,189	
\$5,000,000 under \$10,000,000.....	53	354,699	365,642	276,127	4,232	9,787	9,713	9,713	4,673	1,465	147,462	60,232	9,250	215,506	61,530	
\$10,000,000 under \$50,000,000.....	15	220,805	227,933	168,154	1,889	4,636	4,636	4,827	2,284	983	107,344	27,120	2,940	160,803	60,620	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	502	-	1,302	21	256	2812	2654	42	14	420	7,380	3,911	4,106	16,693	11,983	
WHOLESALE AND RETAIL TRADE: RETAIL: OTHER RETAIL STORES																
Total.....	51,115	13,043,791	13,338,958	9,084,928	167,031	274,447	241,374	312,610	122,110	56,624	3,901,976	1,926,553	121,175	5,575,673	1,887,361	
Under \$10,000.....	2,093	9,601	11,138	6,722	633	23,803	23,665	248	58	291	13,113	12,389	1,052	26,351	11,213	
\$10,000 under \$25,000.....	3,312	56,231	59,147	33,238	1,613	25,904	24,667	794	180	44	33,956	20,370	2,444	55,929	23,190	
\$25,000 under \$50,000.....	5,475	202,328	207,920	120,218	4,304	23,912	23,190	3,310	908	1,178	87,830	46,732	4,461	133,522	56,463	
\$50,000 under \$100,000.....	10,733	788,521	804,513	508,483	13,613	23,361	23,610	9,018	2,532	3,284	305,758	155,469	9,442	436,417	158,474	
\$100,000 under \$200,000.....	13,106	1,884,871	1,925,369	1,247,589	28,743	36,139	27,485	37,142	11,193	7,942	616,334	313,263	23,878	898,792	276,066	
\$200,000 under \$500,000.....	11,311	3,459,598	3,521,353	2,380,991	50,173	74,413	55,108	71,348	22,194	13,629	1,029,258	520,721	29,792	1,448,847	487,774	
\$500,000 under \$1,000,000.....	2,854	1,956,925	1,996,893	1,438,858	23,020	36,658	32,550	42,381	14,688	6,239	565,547	251,866	19,640	789,446	259,855	
\$1,000,000 under \$5,000,000.....	1,318	2,334,325	2,382,740	1,716,550	24,780	55,084	52,233	55,944	23,595	6,672	645,667	286,551	17,670	909,694	337,484	
\$5,000,000 under \$10,000,000.....	91	585,010	595,684	437,906	4,569	17,703	17,703	16,697	8,103	2,427	176,550	57,136	4,453	227,702	78,465	
\$10,000,000 under \$50,000,000.....	52	1,052,499	1,070,760	741,076	11,449	29,355	29,355	33,796	17,174	7,159	299,668	185,004	6,563	460,841	141,357	
\$50,000,000 under \$100,000,000.....	3	180,971	185,635	128,454	1,267	5,475	5,475	5,156	2,455	1,492	41,915	17,523	521	58,861	15,085	
\$100,000,000 under \$250,000,000.....	-	532,971	575,322	324,898	2,654	36,950	36,950	36,488	18,925	4,494	72,611	38,461	119	104,093	35,165	
\$250,000,000 under \$500,000,000.....	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	764	-	2,584	-	213	2,350	2,353	288	105	1,763	13,769	11,018	1,140	25,218	6,770	
WHOLESALE AND RETAIL TRADE: NOT ALLOCABLE																
Total.....	11,292	5,774,142	5,895,488	4,386,085	66,589	125,257	113,610	141,813	59,901	33,328	1,893,706	762,497	73,275	2,685,607	854,341	
Under \$10,000.....	904	3,424	5,254	2,604	235	21,412	21,265	492	120	116	7,949	3,031	1,840	12,675	1,871	
\$10,000 under \$25,000.....	640	10,412	12,064	8,026	274	22,147	22,019	62	21	259	7,142	2,955	232	13,007	3,377	
\$25,000 under \$50,000.....	1,095	39,413	41,078	28,506	801	29,919	29,742	1,377	407	183	23,095	9,827	1,164	36,520	11,792	
\$50,000 under \$100,000.....	1,287	91,914	94,934	58,323	1,909	1,705	1,934	3,231	987	97	50,565	20,220	4,619	76,559	21,754	
\$100,000 under \$200,000.....	1,815	266,327	271,166	194,098	3,820	21,928	22,885	3,325	948	420	97,893	37,200	3,277	129,213	51,240	
\$200,000 under \$500,000.....	2,465	794,962	810,973	581,204	9,588	12,519	8,236	12,165	3,800	1,384	280,239	104,244	13,390	379,100	128,371	
\$500,000 under \$1,000,000.....	1,405	959,894	973,532	725,874	10,432	14,220	14,500	18,803	6,615	2,713	285,475	120,738	11,515	405,277	123,261	
\$1,000,000 under \$5,000,000.....	1,047	1,811,890	1,847,128	1,411,644	19,857	31,063	25,672	31,636	13,270	8,350	488,237	236,680	17,960	702,055	243,437	
\$5,000,000 under \$10,000,000.....	72	480,422	497,512	379,011	4,330	18,050	18,050	17,566	7,733	1,340	148,922	57,523	8,790	227,728	56,413	
\$10,000,000 under \$50,000,000.....	41	815,109	831,566	613,346	8,659	25,853	25,853	28,558	14,321	6,895	387,597	133,393	10,065	510,430	145,436	
\$50,000,000 under \$100,000,000.....	3	161,021	163,607	126,665	1,878	4,808	4,808	4,200	2,148	-	54,428	29,527	263	83,716	50,807	
\$100,000,000 under \$250,000,000.....	2	339,354	346,284	256,784	4,759	21,985	21,985	20,291	10,487	9,564	51,377	6,853	56	93,176	17,277	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	516	-	388	-	47	2,540	2,491	107	44	207	13,787	306	104	16,151	1,305	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)			Other (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹																
Total.....	340,210	43,215,510	75,584,053	18,057,618	2,140,516	8,982,109	8,900,564	8,874,657	3,137,613	3,617,719	360,866,045	45,251,464	13,376,966	699,887,834	390,653,360	
Under \$10,000.....	104,030	235,270	432,977	2,467	70,371	463,671	259,152	87,759	15,224	83,922	1,691,999	1,986,733	1,416,634	6,362,541	1,461,135	
\$10,000 under \$25,000.....	72,311	694,454	1,160,637	6,996	167,964	121,674	115,811	224,356	55,539	71,713	2,200,217	4,010,239	1,610,396	8,482,082	1,763,158	
\$25,000 under \$50,000.....	52,216	1,099,147	1,847,345	22,344	224,525	292,620	280,617	97,924	36,036	64,036	8,854,158	5,257,780	1,724,800	11,785,945	3,298,714	
\$50,000 under \$100,000.....	37,684	2,652,937	3,050,381	30,381	386,970	386,970	360,601	491,301	129,575	96,190	8,555,570	5,891,700	1,709,814	17,815,670	7,518,403	
\$100,000 under \$200,000.....	22,217	1,578,681	3,084,910	83,952	244,679	411,628	398,543	492,517	149,975	159,999	16,488,101	5,595,863	1,417,274	26,708,103	15,752,981	
\$200,000 under \$500,000.....	13,917	1,860,338	4,260,717	152,683	272,750	544,209	526,595	652,716	202,518	186,420	30,312,217	6,096,817	1,320,485	47,740,660	33,307,283	
\$500,000 under \$1,000,000.....	5,007	1,315,160	3,481,333	160,172	169,432	437,256	426,595	562,190	168,400	173,013	26,016,188	3,434,900	839,542	33,966,084	33,966,084	
\$1,000,000 under \$5,000,000.....	4,072	3,030,806	8,338,823	638,436	264,772	1,165,250	1,124,832	1,323,860	390,018	469,996	60,016,155	6,021,473	1,178,885	111,754,376	83,246,507	
\$5,000,000 under \$10,000,000.....	544	1,692,928	4,137,301	572,832	93,502	669,654	669,654	1,077,359	178,553	386,462	26,596,633	2,053,764	749,489	51,103,611	36,113,479	
\$10,000,000 under \$50,000,000.....	544	5,581,040	11,133,798	2,210,599	142,275	1,838,371	1,158,371	1,138,497	533,501	793,123	78,621,306	2,225,136	604,195	128,675,542	87,617,134	
\$50,000,000 under \$100,000,000.....	80	3,753,868	5,691,911	1,849,195	43,382	749,349	749,349	401,867	197,358	395,200	17,152,856	556,834	94,284	41,236,502	18,800,267	
\$100,000,000 under \$250,000,000.....	44	4,149,121	6,735,065	2,138,315	55,796	976,214	976,214	714,027	336,448	448,098	44,078,245	705,091	17,887	62,012,131	36,409,865	
\$250,000,000 under \$500,000,000.....	18	4,319,224	6,300,141	2,546,568	43,738	630,835	630,835	562,433	281,556	193,571	28,858,583	303,888	3,645	47,060,220	19,217,632	
\$500,000,000 under \$1,000,000,000.....	6	2,473,601	3,406,184	1,429,207	30,344	290,417	290,417	220,554	111,033	115,054	11,008,383	314,979	3,220	23,531,436	11,625,263	
\$1,000,000,000 or more.....	7	9,945,040	12,940,374	6,195,470	75,880	595,506	595,506	558,168	290,194	38,629	4,919,252	599,766	-	68,737,032	11,625,263	
Receipts not reported.....	27,475	-	-	-	2,952	264,177	260,838	171	2	22,693	349,182	232,501	686,416	2,011,325	555,435	
FINANCE, INSURANCE, AND REAL ESTATE: BANKING ¹																
Total.....	14,901	1,870,806	13,835,355	11,247	303,148	2,925,925	2,925,741	2,860,041	1,293,210	885,439	267,898,422	4,066,510	271,077	320,897,142	287,446,475	
Under \$10,000.....	271	518	1,132	18	242	247	211	111	35	3	46,905	2,219	1,337	60,533	31,966	
\$10,000 under \$25,000.....	485	4,975	8,179	2	242	347	328	873	267	255	100,988	3,845	475	119,031	79,741	
\$25,000 under \$50,000.....	1,320	12,963	48,898	2	1,304	8,268	8,332	9,481	12,823	2,574	995,587	12,873	659	1,088,208	937,806	
\$50,000 under \$100,000.....	2,622	24,439	191,519	20	2,036	39,861	39,861	40,958	12,587	11,183	4,201,244	45,349	2,343	4,524,256	3,968,864	
\$100,000 under \$200,000.....	3,544	60,276	507,209	20	15,747	94,125	94,125	97,446	33,601	28,015	10,987,541	152,151	7,406	11,972,929	10,673,770	
\$200,000 under \$500,000.....	3,482	128,990	1,090,519	3,052	34,464	194,235	194,157	193,047	77,123	58,064	22,475,184	367,897	24,806	24,805,642	22,400,100	
\$500,000 under \$1,000,000.....	1,508	300,006	2,453,772	236	32,374	177,379	177,379	174,295	75,566	60,204	20,615,568	372,991	66,742	23,219,483	20,998,258	
\$1,000,000 under \$5,000,000.....	1,208	300,006	2,453,772	5,600	61,613	431,401	431,401	413,369	187,244	115,076	45,676,534	779,310	66,215	54,862,677	49,314,595	
\$5,000,000 under \$10,000,000.....	1,175	1,441,885	1,225,516	1,162	213,080	213,080	199,517	199,517	92,119	59,528	20,925,505	374,063	33,732	27,514,071	24,821,625	
\$10,000,000 under \$50,000,000.....	181	460,837	3,586,140	571	66,909	748,249	748,249	722,667	34,121	219,301	63,804,781	1,008,815	81,500	83,160,108	74,750,073	
\$50,000,000 under \$100,000,000.....	12	130,182	802,971	704	11,845	186,098	186,098	182,335	85,683	53,408	11,918,782	153,302	10,626	16,869,068	15,031,397	
\$100,000,000 under \$250,000,000.....	11	247,298	1,618,532	-	23,797	487,804	487,804	482,826	217,440	134,591	38,591,559	443,938	13,226	40,645,084	35,111,373	
\$250,000,000 under \$500,000,000.....	2	145,595	894,460	-	11,186	220,427	220,427	218,711	103,807	72,037	18,781,650	139,728	-	19,581,982	17,708,078	
\$500,000,000 under \$1,000,000,000.....	1	81,577	563,456	-	12,595	123,685	123,685	124,405	63,704	51,200	8,773,897	210,030	1,920	12,470,352	11,617,296	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipts not reported.....	79	-	-	-	-	218	218	-	-	-	2,697	39	90	3,718	1,493	
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹																
Total.....	48,866	2,492,725	8,951,159	150,147	108,882	886,035	860,851	881,034	392,905	415,788	46,077,159	1,972,313	608,394	123,063,637	86,307,448	
Under \$10,000.....	16,775	8,663	50,146	76	2,002	212,059	211,996	11,130	2,781	31,816	674,084	78,081	101,541	1,337,063	305,780	
\$10,000 under \$25,000.....	5,408	22,954	88,775	145	2,113	1,217	1,018	17,784	5,073	32,782	60,633	53,861	65,960	1,143,991	365,779	
\$25,000 under \$50,000.....	4,855	64,186	177,736	541	3,121	23,540	23,017	32,774	9,724	7,547	949,563	98,353	45,300	1,582,770	689,363	
\$50,000 under \$100,000.....	6,207	155,612	444,812	4,864	6,238	72,580	68,056	74,814	23,933	11,890	2,228,500	81,719	56,271	3,295,489	1,575,622	
\$100,000 under \$200,000.....	4,395	203,821	610,487	4,294	7,697	95,378	94,766	100,802	37,663	24,110	3,407,224	101,507	43,234	5,544,977	3,359,442	
\$200,000 under \$500,000.....	3,002	225,041	840,795	6,001	11,225	93,146	86,021	90,830	35,384	30,890	5,283,877	199,095	41,924	12,485,027	9,225,523	
\$500,000 under \$1,000,000.....	1,313	199,313	925,246	13,593	11,113	48,569	47,772	48,893	22,110	21,376	3,535,510	229,799	34,049	14,526,891	11,852,630	
\$1,000,000 under \$5,000,000.....	1,227	496,778	2,435,458	40,547	30,354	123,995	113,618	108,796	51,412	61,321	8,754,455	655,020	94,056	38,902,120	31,896,647	
\$5,000,000 under \$10,000,000.....	117	173,361	83,726	-	9,325	42,760	37,525	37,525	18,066	16,951	3,307,765	202,423	43,046	13,266,890	10,717,374	
\$10,000,000 under \$50,000,000.....	64	512,249	1,209,039	10,631	12,049	138,709	138,709	105,721	54,797	67,294	8,004,555	188,673	26,748	16,726,030	10,707,458	
\$50,000,000 under \$100,000,000.....	6	100,000	428,976	-	2,327	83,279	83,279	76,684	39,857	28,448	1,510,322	40,271	11,088	5,981,099	3,561,558	
\$100,000,000 under \$250,000,000.....	1	85,873	101,164	-	562	20,382	20,382	18,744	9,737	8,955	1,010,423	3,236	221	1,153,235	478,310	
\$250,000,000 under \$500,000,000.....	2	244,874	704,205	64,983	9,906	164,631	164,631	156,537	82,338	57,014	6,645,153	49,876	3,645	6,861,858	1,509,574	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipts not reported.....	5,494	-	-	-	650	210,092	210,056	-	-	8,394	134,815	19,917	40,281	256,197	62,408	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)		Other (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ¹																
Total.....	12,638	213,255	2,656,710	36,733	24,788	1,961,957	1,959,978	278,639	100,350	1,493,171	3,392,093	460,952	1,255,881	28,336,254	1,003,667	
Under \$10,000.....	6,007	951	15,243	10	640	21,029	21,043	3,205	692	16,694	167,504	36,768	50,312	552,502	82,178	
\$10,000 under \$25,000.....	1,509	1,404	23,532	11	573	8,366	8,387	5,492	1,480	8,735	148,778	17,951	20,024	469,518	35,934	
\$25,000 under \$50,000.....	866	1,745	30,141	11	712	16,264	15,492	8,196	2,867	11,701	121,104	31,572	14,506	456,038	41,760	
\$50,000 under \$100,000.....	754	3,808	52,654	224	1,422	24,021	23,173	13,264	3,700	24,068	209,828	34,575	84,901	743,896	79,327	
\$100,000 under \$200,000.....	461	4,823	63,476	1,854	770	37,530	37,530	13,564	4,034	23,924	269,364	10,768	70,153	853,085	54,848	
\$200,000 under \$500,000.....	372	7,155	117,973	560	1,616	74,478	74,184	30,326	9,086	47,348	375,066	37,848	116,970	1,424,232	77,315	
\$500,000 under \$1,000,000.....	204	19,371	140,241	291	7,907	80,156	80,156	28,303	9,694	53,795	270,131	31,772	139,846	1,129,866	75,037	
\$1,000,000 under \$5,000,000.....	215	41,914	487,056	7,265	3,456	336,401	336,401	91,229	29,659	227,447	701,928	102,590	368,920	4,849,808	185,164	
\$5,000,000 under \$10,000,000.....	52	30,677	374,817	9,700	1,029	278,771	278,771	38,161	17,859	198,452	216,406	18,780	260,399	3,718,336	70,314	
\$10,000,000 under \$50,000,000.....	39	59,635	742,348	16,818	885	613,136	613,136	26,081	10,381	416,074	403,115	37,098	108,889	8,296,455	133,053	
\$50,000,000 under \$100,000,000.....	5	41,772	388,614	-	5,384	283,181	283,181	6,194	3,325	256,735	414,073	53,012	259	4,617,528	61,126	
\$100,000,000 under \$250,000,000.....	2	-	220,615	-	2	217,230	217,230	15,342	7,973	208,000	45,009	-	-	890,666	70,749	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipts not reported.....	2,152	-	-	-	392	26,768	26,640	-	-	198	49,707	28,218	20,702	334,324	36,862	
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹																
Total.....	3,854	358,253	1,078,534	3,295	9,073	198,413	197,972	206,784	95,501	28,489	3,477,946	106,099	39,704	5,713,902	3,714,460	
Under \$10,000.....	1,041	1,098	4,225	10	100	2,827	2,527	521	132	199	15,455	1,151	1,049	24,769	5,622	
\$10,000 under \$25,000.....	386	2,523	18,160	207	60	4,205	4,204	586	149	327	12,571	1,808	1,611	28,456	14,741	
\$25,000 under \$50,000.....	525	7,195	16,765	207	596	21,374	21,272	1,902	518	90	30,065	5,971	1,559	49,403	22,101	
\$50,000 under \$100,000.....	461	8,186	31,777	785	322	4,798	4,635	4,169	1,315	391	32,037	3,932	5,087	111,218	32,614	
\$100,000 under \$200,000.....	366	23,384	52,311	785	633	2,099	2,003	4,754	1,714	397	72,072	5,667	4,428	130,879	71,943	
\$200,000 under \$500,000.....	380	58,417	116,631	621	1,152	12,024	11,799	14,443	5,510	1,332	182,106	9,084	944	312,792	184,704	
\$500,000 under \$1,000,000.....	140	43,494	104,657	496	829	18,743	18,412	17,696	7,764	6,079	173,676	8,022	2,103	256,256	146,477	
\$1,000,000 under \$5,000,000.....	127	94,067	261,859	1,176	2,160	61,997	61,997	36,877	28,371	7,224	2,287,934	24,996	11,232	1,592,558	933,790	
\$5,000,000 under \$10,000,000.....	14	40,069	94,232	-	778	20,856	20,856	18,708	8,522	3,056	276,966	8,665	1,126	400,021	258,692	
\$10,000,000 under \$50,000,000.....	11	79,820	195,600	-	1,641	37,909	37,909	36,877	17,461	6,634	628,930	29,053	11,852	1,971,869	1,612,031	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	-	192,317	-	792	46,262	46,262	46,251	24,045	2,498	759,670	7,654	-	803,109	427,257	
\$250,000,000 under \$500,000,000.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipts not reported.....	402	-	-	-	10	21,669	21,658	-	-	262	6,464	96	143	32,572	4,568	
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹																
Total.....	4,019	30,272,349	37,306,765	17,355,850	198,361	1,828,406	1,826,755	3,146,874	746,106	404,814	29,130,323	1,970,645	32,491	162,831,750	710,210	
Under \$10,000.....	414	522	1,939	40	18	171	171	29,185	349	34	49,911	1,134	7	73,409	663	
\$10,000 under \$25,000.....	416	3,126	6,908	413	96	2,138	2,144	37,291	926	12	72,374	3,440	-	137,667	1,602	
\$25,000 under \$50,000.....	361	7,151	13,360	2,122	115	2,042	2,042	41,796	1,203	428	116,797	6,550	-	196,486	2,967	
\$50,000 under \$100,000.....	450	18,899	30,925	3,635	391	5,309	5,051	88,534	2,598	1,025	193,299	12,048	850	342,267	7,062	
\$100,000 under \$200,000.....	367	34,119	52,339	9,345	651	2,746	2,207	69,968	2,724	644	243,019	14,949	3,117	468,530	4,808	
\$200,000 under \$500,000.....	465	114,024	151,890	35,201	1,063	10,332	10,332	141,169	6,899	3,091	525,169	30,664	884	1,069,825	16,510	
\$500,000 under \$1,000,000.....	344	185,578	247,620	59,440	1,879	16,652	15,792	187,452	10,571	4,405	719,507	52,547	4,189	1,417,075	24,725	
\$1,000,000 under \$5,000,000.....	620	1,219,438	1,450,316	499,731	7,289	81,382	81,382	511,875	33,885	11,688	2,751,443	203,573	5,566	5,835,745	76,779	
\$5,000,000 under \$10,000,000.....	171	1,079,716	1,248,316	531,287	5,142	63,506	63,506	724,100	23,632	15,792	1,556,163	90,996	1,970	1,442,058	32,471	
\$10,000,000 under \$50,000,000.....	223	4,175,393	4,899,688	2,136,113	20,911	233,930	233,930	177,688	83,342	70,406	3,534,958	287,104	3,456	16,704,266	101,591	
\$50,000,000 under \$100,000,000.....	55	3,352,924	3,916,029	1,833,946	15,888	200,319	200,319	135,279	67,788	56,232	3,286,529	198,514	6,732	13,500,256	110,337	
\$100,000,000 under \$250,000,000.....	29	3,815,950	4,602,437	2,138,315	28,643	204,516	204,516	150,864	77,253	74,054	3,671,584	250,263	4,440	18,520,037	332,176	
\$250,000,000 under \$500,000,000.....	14	3,928,445	4,901,896	2,481,585	22,646	245,777	245,777	187,185	95,411	64,520	3,431,780	114,284	1,300	20,616,380	7,967	
\$500,000,000 under \$1,000,000,000.....	5	2,392,024	2,842,728	1,429,207	17,749	164,732	164,732	96,149	47,329	63,854	2,234,486	104,949	-	11,061,084	-	
\$1,000,000,000 or more.....	7	9,945,040	12,940,374	6,195,470	75,880	595,506	595,506	558,168	290,194	38,629	4,919,252	599,766	-	68,737,032	-	
Receipts not reported.....	(³)	-	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹	21,060	1,743,012	1,854,260	306,237	31,758	143,501	120,289	140,919	49,897	38,173	1,550,685	258,841	47,581	2,517,848	1,252,461
	3,946	14,542	16,368	798	320	21,699	21,835	2,157	563	825	31,325	3,829	3,303	53,154	19,681
	4,295	70,577	73,955	1,677	1,552	4,649	3,715	6,795	1,986	2,637	80,153	14,560	2,325	137,835	60,864
	4,725	161,138	170,115	7,543	4,011	11,800	9,048	12,680	3,731	2,440	181,159	32,768	13,020	286,558	130,078
	3,635	243,557	253,083	15,288	6,130	20,293	20,293	21,354	6,871	4,583	241,712	53,971	11,251	385,101	187,029
	2,107	282,177	292,201	41,143	5,564	11,334	10,293	17,219	5,628	6,126	271,076	50,822	4,479	392,419	222,820
	1,061	289,694	308,842	64,880	5,158	19,367	14,949	17,482	6,471	6,237	236,799	40,177	5,675	370,681	201,006
	302	198,145	204,518	69,514	1,636	12,692	8,840	8,020	3,304	5,189	145,438	14,332	5,849	212,182	122,478
	17	236,813	270,561	50,641	3,252	17,993	17,993	18,183	8,855	4,487	182,578	23,911	5,643	301,916	156,360
	7	41,297	41,879	20,177	213	2,748	2,748	2,560	1,308	513	30,451	793	-	37,142	25,351
	8	126,990	162,625	34,576	1,229	38,462	38,462	33,094	10,475	5,136	135,611	12,263	830	319,402	123,063
	1	56,082	56,113	-	2,692	1,375	1,375	1,375	705	-	8,092	11,346	-	14,412	2,912
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
838	-	-	-	-	2,654	2,649	-	-	-	-	6,334	69	206	7,046	819
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS ¹	227,984	6,203,142	9,524,675	183,266	1,432,139	946,888	921,184	1,256,323	419,194	291,309	8,927,810	34,632,408	10,100,129	53,476,384	9,947,727
	72,708	207,201	334,298	1,507	66,130	240,783	236,795	39,234	10,094	29,453	663,718	1,832,092	1,089,626	4,017,211	982,079
	58,425	584,140	613,261	4,478	161,234	101,287	98,166	149,444	43,834	25,452	1,115,166	3,859,887	1,413,769	6,241,638	1,181,786
	38,814	837,884	1,361,854	11,566	212,284	222,021	214,063	250,919	74,830	36,646	1,423,341	4,972,216	1,579,785	7,943,321	1,460,321
	23,138	1,004,549	1,594,641	25,944	240,952	206,458	194,000	239,834	75,451	26,907	1,400,356	5,592,857	1,473,612	8,228,338	1,636,616
	10,687	960,440	1,466,749	24,570	208,449	154,282	148,328	175,034	59,473	71,965	1,192,440	5,095,827	1,211,565	7,136,103	1,338,990
	5,016	1,033,094	1,492,577	41,695	214,736	124,450	121,445	151,581	56,233	30,644	1,182,143	5,270,618	1,034,345	6,989,245	1,179,298
	1,134	529,406	771,647	16,346	106,161	70,531	70,324	84,270	34,032	14,504	652,904	2,577,714	565,869	3,885,088	683,019
	509	631,667	905,987	29,857	125,928	95,607	95,562	102,121	42,329	26,489	614,617	3,197,363	592,158	4,316,619	654,420
	41	184,392	290,228	6,893	52,713	31,096	31,096	30,143	10,457	7,199	282,341	1,354,386	340,558	1,937,568	183,818
	15	158,061	276,225	5,965	36,429	29,045	29,045	33,743	12,461	7,834	263,442	596,079	160,204	1,215,454	187,012
	1	72,908	99,208	14,545	5,246	24,903	24,903	24,903	33,743	12,461	14,758	100,389	65,579	254,139	32,937
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17,496	-	-	-	-	1,877	242,203	239,147	-	-	13,839	142,576	182,981	573,059	1,311,579	427,431
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹	6,888	61,968	376,595	10,643	32,367	90,984	87,794	104,043	40,455	60,536	411,607	1,783,696	1,021,709	3,050,917	270,912
	2,868	1,775	9,626	26	1,143	25,133	24,816	2,216	578	4,898	43,097	31,459	169,459	243,900	33,166
	1,387	4,755	21,867	272	2,091	4,569	4,439	6,091	1,824	1,513	39,554	54,887	107,682	221,946	22,711
	750	7,485	26,476	363	2,382	10,069	9,895	9,478	2,818	2,610	36,544	76,995	69,441	183,080	14,318
	417	5,782	29,126	426	3,427	8,549	7,532	9,392	3,100	16,143	48,594	77,250	75,499	185,105	31,269
	290	9,641	40,138	1,941	5,168	14,134	14,134	13,730	5,138	4,818	45,365	128,172	72,892	209,181	26,360
	139	3,923	41,490	273	3,326	16,037	13,748	13,838	5,812	8,814	51,913	141,474	94,937	283,216	22,827
	62	8,898	43,932	267	1,746	12,534	12,534	13,677	2,359	7,461	48,657	147,723	62,693	223,817	63,430
	31	10,123	73,814	619	10,500	16,578	16,578	16,610	8,263	3,864	46,666	1,064,710	24,273	1,092,933	28,752
	5	1,531	27,987	543	290	16,837	16,837	16,993	4,390	3,971	23,036	68,568	87,525	87,525	3,874
	3	8,055	62,139	5,925	2,222	21,069	21,069	2,626	1,173	1,444	25,934	66,051	210,756	281,958	3,073
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
936	-	-	-	22	2,121	2,018	-	-	-	-	2,337	417	51,935	56,256	21,132

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TOTAL SERVICES															
Total.....	137,955	24,563,082	25,920,339	12,764,070	1,530,190	889,926	1,254,140	524,802	233,045	8,053,515	15,783,608	1,729,769	22,829,046	6,294,640	
Under \$10,000.....	17,773	78,532	109,728	20,839	20,095	233,048	5,316	1,286	1,624	109,749	239,750	67,552	441,299	124,439	
\$10,000 under \$25,000.....	18,909	311,054	349,155	92,668	44,880	219,188	13,865	4,320	2,767	178,690	477,696	114,539	632,592	176,066	
\$25,000 under \$50,000.....	22,998	829,725	881,326	276,847	81,993	29,020	10,595	3,572	8,694	337,257	879,780	116,273	1,270,147	342,336	
\$50,000 under \$100,000.....	25,654	1,824,975	1,918,237	692,110	145,606	25,699	14,339	67,750	15,218	511,544	1,574,100	138,613	1,814,228	483,795	
\$100,000 under \$200,000.....	19,923	2,797,361	2,913,807	1,187,225	190,556	60,217	106,579	33,955	17,091	754,447	2,046,627	190,529	2,450,766	691,680	
\$200,000 under \$500,000.....	14,295	4,317,970	4,494,176	2,042,864	273,908	129,547	172,850	59,151	35,567	1,195,815	2,751,668	258,467	3,506,590	1,013,514	
\$500,000 under \$1,000,000.....	4,246	2,918,238	3,034,219	1,564,479	171,156	80,675	106,222	43,534	18,829	793,921	1,625,590	148,340	2,241,398	680,060	
\$1,000,000 under \$5,000,000.....	2,560	4,842,130	5,048,179	2,656,867	261,367	202,328	230,105	105,762	46,610	1,533,826	2,699,887	313,214	3,980,477	1,114,675	
\$5,000,000 under \$10,000,000.....	196	1,343,612	1,404,898	783,619	86,317	70,049	80,075	39,868	13,466	473,915	878,080	99,306	1,328,285	387,947	
\$10,000,000 under \$50,000,000.....	141	2,932,357	3,038,795	1,875,676	110,713	176,070	189,808	96,963	38,333	1,041,912	1,142,991	115,491	2,269,946	691,679	
\$50,000,000 under \$100,000,000.....	11	763,010	837,959	479,727	17,044	106,070	106,939	55,303	13,754	286,759	210,072	13,578	609,316	82,976	
\$100,000,000 under \$250,000,000.....	12	1,603,918	1,794,771	1,091,149	89,172	108,144	119,821	46,913	19,402	664,652	839,698	80,801	1,604,421	345,021	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	11,277	-	135,093	37,383	-	27,607	17,615	5,992	1,690	169,028	437,669	73,066	679,621	160,452	
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES															
Total.....	13,007	2,585,278	2,929,687	1,180,319	246,855	5,356	95,078	36,315	22,881	733,510	4,145,466	608,212	4,591,762	846,948	
Under \$10,000.....	1,471	7,093	17,055	1,926	3,312	24,167	861	229	75	11,228	64,684	29,828	97,659	20,985	
\$10,000 under \$25,000.....	1,833	29,851	35,724	9,383	6,484	26,751	1,008	276	268	15,512	120,696	24,616	129,219	17,514	
\$25,000 under \$50,000.....	2,327	83,078	91,498	26,691	12,821	22,879	3,258	1,012	4,542	28,155	217,143	39,347	232,086	48,564	
\$50,000 under \$100,000.....	2,400	164,305	188,345	58,447	21,132	22,465	27,868	4,281	3,971	34,672	365,983	50,587	353,621	58,946	
\$100,000 under \$200,000.....	1,765	249,783	286,589	89,867	30,012	28,105	6,928	2,123	1,173	47,238	453,115	56,074	427,135	100,324	
\$200,000 under \$500,000.....	1,492	438,121	478,340	183,615	43,468	26,621	12,275	4,124	2,930	98,706	679,241	81,996	681,905	125,256	
\$500,000 under \$1,000,000.....	495	340,860	392,732	155,657	22,631	22,631	8,432	3,150	1,762	89,590	494,497	70,634	540,175	107,050	
\$1,000,000 under \$5,000,000.....	274	512,617	579,427	252,796	39,424	19,422	26,980	10,531	3,026	187,083	761,695	100,147	878,258	141,397	
\$5,000,000 under \$10,000,000.....	34	231,236	231,385	128,558	19,700	4,271	8,777	4,016	1,605	61,643	341,692	30,931	384,017	82,127	
\$10,000,000 under \$50,000,000.....	7	110,897	115,454	53,648	7,900	2,260	5,483	2,842	-	51,707	113,666	19,078	185,132	33,650	
\$50,000,000 under \$100,000,000.....	1	85,132	87,336	57,230	2,576	21,573	-	-	114	14,198	34,432	3,215	49,314	12,857	
\$100,000,000 under \$250,000,000.....	2	332,305	386,236	162,501	27,878	16,011	15,985	6,561	3,129	72,528	416,640	63,575	476,990	65,190	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	906	-	19,536	-	3,612	21,416	810	237	286	21,250	81,982	38,194	156,251	33,088	
SERVICES: PERSONAL SERVICES															
Total.....	23,772	3,429,575	3,481,791	1,709,606	160,531	95,173	108,499	42,017	27,559	732,160	1,728,910	101,893	2,033,764	501,252	
Under \$10,000.....	1,587	8,168	9,734	2,089	2,309	22,546	127	31	496	6,262	177,595	604	22,959	4,879	
\$10,000 under \$25,000.....	3,955	65,523	67,488	18,341	9,885	22,130	944	209	124	12,650	79,538	2,440	71,983	19,431	
\$25,000 under \$50,000.....	5,055	183,284	187,033	66,182	13,716	21,438	2,887	843	764	31,708	121,113	5,330	125,078	36,892	
\$50,000 under \$100,000.....	5,337	375,510	383,293	158,129	21,773	6,771	9,190	2,636	1,387	74,973	227,998	11,767	242,660	64,972	
\$100,000 under \$200,000.....	3,493	492,087	497,568	208,772	26,292	14,273	10,155	4,426	2,650	103,629	288,484	19,386	312,907	79,388	
\$200,000 under \$500,000.....	2,789	853,267	864,215	431,180	33,439	25,622	24,489	8,162	6,443	191,817	384,238	29,807	477,891	109,164	
\$500,000 under \$1,000,000.....	720	506,281	510,445	265,765	19,696	16,642	14,147	3,300	4,970	101,267	188,520	12,738	235,335	68,765	
\$1,000,000 under \$5,000,000.....	392	672,898	683,827	393,937	22,461	19,067	19,217	6,766	5,120	144,567	288,029	15,137	376,148	86,853	
\$5,000,000 under \$10,000,000.....	10	61,978	63,459	33,375	2,223	966	2,601	1,305	316	16,946	27,049	626	33,784	4,830	
\$10,000,000 under \$50,000,000.....	7	157,136	157,889	98,327	6,914	12,032	12,031	6,194	2,769	34,820	80,571	3,842	96,910	17,874	
\$50,000,000 under \$100,000,000.....	1	53,443	54,107	33,509	1,674	8,015	8,015	4,157	2,520	11,337	22,864	-	32,392	5,169	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	416	-	2,633	-	149	2,273	-	-	-	2,184	-	216	5,747	3,035	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
SERVICES: BUSINESS SERVICES															
Total.....	38,700	8,371,322	8,736,584	4,730,215	397,988	420,507	480,405	212,612	78,783	3,168,486	3,137,908	136,712	6,522,994	2,171,508	
Under \$10,000.....	5,875	26,669	33,190	5,467	5,448	27,951	2,619	644	818	53,373	70,514	5,972	140,952	46,275	
\$10,000 under \$25,000.....	5,553	90,989	100,994	23,591	11,571	27,910	8,493	2,424	869	81,027	85,687	10,005	170,953	59,447	
\$25,000 under \$50,000.....	5,774	207,583	223,751	59,179	22,987	153	14,483	4,446	2,233	148,092	198,238	11,920	448,239	111,769	
\$50,000 under \$100,000.....	6,061	432,723	469,051	139,961	38,649	19,441	26,444	8,395	4,956	172,076	309,701	13,878	402,306	128,697	
\$100,000 under \$200,000.....	4,704	673,234	691,003	277,834	37,652	26,304	32,063	10,692	3,448	245,037	291,802	12,859	507,292	176,222	
\$200,000 under \$500,000.....	3,707	1,140,239	1,175,286	563,709	65,102	44,249	55,388	19,637	5,519	400,231	470,296	17,356	800,175	282,088	
\$500,000 under \$1,000,000.....	1,466	1,020,837	1,040,509	605,331	43,844	37,506	38,905	16,213	6,881	310,508	297,323	11,491	632,943	230,503	
\$1,000,000 under \$5,000,000.....	864	1,679,808	1,717,876	1,032,737	69,068	73,606	75,932	35,491	16,588	700,846	499,661	16,864	1,298,836	470,171	
\$5,000,000 under \$10,000,000.....	73	519,927	533,811	329,937	16,367	34,057	32,070	16,137	6,820	190,262	146,927	7,835	366,998	127,659	
\$10,000,000 under \$50,000,000.....	74	1,587,664	1,641,622	1,040,763	35,268	93,531	89,758	45,946	18,596	509,535	304,586	12,623	848,743	349,090	
\$50,000,000 under \$100,000,000.....	7	494,340	561,877	293,445	10,444	85,195	84,491	43,661	10,178	207,773	110,450	4,435	434,775	45,848	
\$100,000,000 under \$250,000,000.....	4	497,304	500,028	358,201	19,179	11,042	11,041	5,719	969	75,594	162,435	22	188,948	83,087	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	4,528	-	67,621	-	22,409	2,616	8,718	3,207	908	74,082	190,288	11,472	281,834	60,650	
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES															
Total.....	20,384	2,625,773	2,734,610	1,314,757	356,816	90,120	103,588	37,390	21,458	718,401	2,059,747	125,408	2,313,977	789,145	
Under \$10,000.....	2,043	9,187	14,267	2,985	2,323	504	615	116	21	7,708	18,633	4,700	29,797	8,909	
\$10,000 under \$25,000.....	2,606	43,073	48,248	17,029	6,960	2,123	1,282	351	1,065	22,001	40,170	6,253	61,672	16,788	
\$25,000 under \$50,000.....	3,731	135,200	140,147	55,695	12,974	1,175	888	1,858	245	45,691	78,731	13,903	124,838	49,720	
\$50,000 under \$100,000.....	4,643	332,961	343,436	160,404	26,693	4,463	11,677	3,582	1,279	91,579	195,065	15,256	244,236	90,168	
\$100,000 under \$200,000.....	3,677	517,285	530,723	279,605	34,812	16,207	19,354	6,025	4,149	131,856	236,628	30,993	324,152	106,678	
\$200,000 under \$500,000.....	2,084	620,004	640,273	334,862	52,499	28,274	21,754	7,495	8,565	159,226	332,672	30,438	420,770	172,849	
\$500,000 under \$1,000,000.....	301	329,942	343,436	163,646	24,439	10,799	12,439	4,771	463	87,824	284,668	11,627	296,187	113,435	
\$1,000,000 under \$5,000,000.....	205	335,863	345,504	163,491	67,939	11,069	10,833	4,411	839	88,319	366,825	10,545	346,403	126,703	
\$5,000,000 under \$10,000,000.....	12	82,443	84,673	46,821	27,645	4,995	4,701	2,237	132	17,955	130,656	237	124,804	34,518	
\$10,000,000 under \$50,000,000.....	3	81,006	81,626	41,001	26,353	8,959	317	79	435	23,997	158,201	237	139,745	30,671	
\$50,000,000 under \$100,000,000.....	-	-	-	61,218	35,415	11,929	11,929	5,752	-	27,846	180,131	489	161,363	26,266	
\$100,000,000 under \$250,000,000.....	1	138,809	141,780	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	8,784	1,787	2,483	713	125	14,419	37,367	539	39,910	12,440	
Business receipts not reported.....	878	-	20,487	-	-	-	-	-	-	-	-	-	-	-	
SERVICES: MOTION PICTURES															
Total.....	7,159	2,419,882	2,648,514	1,523,406	102,035	142,064	196,990	80,404	29,754	1,357,515	1,469,702	413,645	2,913,398	863,571	
Under \$10,000.....	470	1,727	2,377	1,194	348	2,454	174	41	-	4,429	8,844	5,273	20,440	14,375	
\$10,000 under \$25,000.....	602	9,556	12,115	2,732	1,102	2,004	1,071	302	178	17,198	24,948	53,929	48,169	26,364	
\$25,000 under \$50,000.....	1,204	43,265	49,282	15,460	3,543	1,331	2,335	710	28	25,094	59,960	22,217	84,597	27,467	
\$50,000 under \$100,000.....	1,249	88,611	95,487	39,504	3,006	3,655	4,881	1,728	1,239	32,513	85,369	15,435	93,505	20,837	
\$100,000 under \$200,000.....	1,410	195,421	210,495	88,156	8,531	5,419	9,660	3,082	2,982	73,896	158,634	23,601	198,088	51,588	
\$200,000 under \$500,000.....	793	238,727	259,435	122,462	12,168	5,319	11,271	3,972	3,632	98,097	187,900	33,847	238,426	90,765	
\$500,000 under \$1,000,000.....	219	151,600	161,659	83,839	6,756	8,412	11,496	5,399	1,235	64,677	115,754	15,540	157,143	51,979	
\$1,000,000 under \$5,000,000.....	190	352,088	371,748	192,389	26,674	13,869	19,619	8,995	1,240	110,253	236,491	99,615	297,362	102,531	
\$5,000,000 under \$10,000,000.....	23	158,923	167,661	85,798	12,782	9,829	13,033	6,689	743	89,267	125,406	46,986	211,933	86,515	
\$10,000,000 under \$50,000,000.....	21	486,384	522,560	246,076	16,329	18,060	17,911	13,887	5,771	296,623	248,567	64,802	646,699	188,698	
\$50,000,000 under \$100,000,000.....	1	56,270	60,254	36,587	1,396	10,483	10,483	5,443	650	29,249	36,581	5,928	56,636	4,587	
\$100,000,000 under \$250,000,000.....	5	635,500	726,727	369,529	6,700	69,162	80,866	28,881	11,154	488,684	80,492	16,715	777,120	170,478	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	972	-	8,684	-	898	1,599	4,190	1,275	2	27,435	80,756	6,757	83,280	28,387	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distribution to stockholders other than in own stock (Thousand dollars)	Current assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES														
Total.....	16,913	2,165,172	2,324,233	893,118	199,623	49,311	138,945	63,514	29,353	501,693	2,352,848	264,362	2,658,073	609,680
Under \$10,000.....	3,471	14,457	20,523	4,126	4,937	28,434	389	89	209	14,848	55,830	17,104	83,830	16,560
\$10,000 under \$25,000.....	2,382	39,062	48,879	10,959	7,355	26,591	1,134	349	50	15,819	99,681	14,159	108,821	30,192
\$25,000 under \$50,000.....	2,299	83,475	92,823	24,600	12,363	26,913	2,049	612	155	23,617	150,800	16,913	160,959	40,971
\$50,000 under \$100,000.....	2,848	208,281	226,440	65,608	24,650	210,000	2,788	864	1,974	40,916	297,714	22,622	316,680	77,276
\$100,000 under \$200,000.....	2,360	323,931	343,059	113,217	41,688	26,798	7,498	2,369	1,496	60,823	466,779	33,472	449,178	114,444
\$200,000 under \$500,000.....	1,476	439,062	470,729	169,734	52,089	5,379	19,645	6,535	2,297	86,924	521,352	50,941	545,661	128,940
\$500,000 under \$1,000,000.....	237	199,351	166,092	74,745	10,049	3,925	7,165	3,077	1,064	40,785	132,997	11,912	150,815	38,652
\$1,000,000 under \$5,000,000.....	202	517,060	563,214	252,326	28,476	38,115	46,877	23,518	13,543	120,112	329,216	55,915	443,918	93,727
\$5,000,000 under \$10,000,000.....	15	39,384	101,959	46,359	5,238	13,819	13,896	6,978	2,950	24,543	69,511	11,148	97,928	13,220
\$10,000,000 under \$50,000,000.....	16	281,109	285,013	131,444	15,714	34,056	36,864	19,015	5,347	62,798	209,400	16,529	250,756	48,735
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,607	-	5,502	-	1,064	22,056	700	308	268	10,509	19,568	13,647	49,527	7,383
SERVICES: OTHER SERVICES														
Total.....	18,020	2,946,080	3,064,920	1,412,649	66,342	86,395	130,635	52,550	23,257	841,750	889,027	79,537	1,795,078	512,536
Under \$10,000.....	2,856	11,231	12,582	3,032	1,418	28,000	531	136	5	11,901	23,650	4,071	45,622	12,456
\$10,000 under \$25,000.....	1,978	33,000	35,707	10,633	1,523	27,521	1,556	409	213	14,483	26,976	3,137	41,775	6,230
\$25,000 under \$50,000.....	2,568	91,835	96,812	29,040	3,787	1,560	4,449	1,364	727	34,900	53,795	6,643	94,350	27,353
\$50,000 under \$100,000.....	3,116	222,584	232,222	70,057	7,703	3,838	8,489	2,491	412	64,815	92,270	8,998	161,120	42,899
\$100,000 under \$200,000.....	2,504	346,010	354,370	129,794	11,569	12,917	16,225	5,238	1,193	91,938	151,185	14,164	232,014	63,034
\$200,000 under \$500,000.....	1,954	588,550	605,748	237,302	15,143	22,498	28,028	9,226	6,181	160,804	175,969	14,082	341,762	104,452
\$500,000 under \$1,000,000.....	1,598	409,367	419,336	215,496	7,856	10,633	13,648	5,624	1,554	101,273	111,831	14,931	228,800	64,696
\$1,000,000 under \$5,000,000.....	433	771,796	786,549	369,191	11,325	27,180	30,545	14,262	6,254	182,646	157,970	14,931	339,552	94,293
\$5,000,000 under \$10,000,000.....	29	189,721	201,950	124,711	2,362	2,112	4,997	2,506	910	73,297	36,839	1,422	108,831	39,078
\$10,000,000 under \$50,000,000.....	13	228,161	234,629	164,417	2,235	17,089	17,089	9,000	5,415	62,402	28,000	1,380	101,961	22,941
\$50,000,000 under \$100,000,000.....	1	73,825	74,385	58,956	954	3,950	3,950	2,042	292	24,102	5,745	-	36,199	14,515
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,970	-	10,630	-	467	26,632	714	252	101	19,149	24,797	2,241	63,072	15,469
NATURE OF BUSINESS NOT ALLOCABLE														
Total.....	8,065	76,176	82,144	38,901	3,491	23,955	4,454	1,311	8,119	150,747	46,457	32,062	329,596	80,111
Under \$10,000.....	1,026	3,094	3,376	1,010	704	2,977	423	111	506	14,972	6,005	3,119	34,962	11,696
\$10,000 under \$25,000.....	333	5,398	6,514	1,710	156	2,033	204	46	-	8,651	2,967	613	17,631	2,765
\$25,000 under \$50,000.....	231	9,093	9,179	2,675	513	2,036	1,997	59	17	12,264	4,378	493	18,229	5,169
\$50,000 under \$100,000.....	216	15,968	16,189	6,297	380	1,905	983	290	-	12,730	1,880	3,833	25,689	9,210
\$100,000 under \$200,000.....	100	15,256	15,426	6,901	689	1,400	508	163	107	8,060	6,402	1,149	17,913	3,555
\$200,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	6,132	-	3,823	22	763	23,884	1,973	597	7,360	89,578	18,797	21,662	206,726	45,066

Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, Insurance, and Real Estate Industries.

2-Deficit.

3-Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

4-Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S				
	With net income										Without net income				
	Returns other than Form 1120-S														
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Grand total.....	715,589	750,598,885	52,401,331	647,772	51,496,954	12,611,929	145,325,762	553,628	122,188,057	1,489,950	6,507,431	67,817	904,377	38,231	339,930
Annual noncalendar year accounting periods, total.	363,034	273,892,309	12,836,353	328,349	12,325,793	572,429	110,284,661	279,389	14,886,424	99,684	2,884,759	34,685	510,560	17,665	161,677
Under \$5,000.....	166,428	24,167,072	249,448	149,632	218,202	4,252	158,598	116,196	42,920	3	141,560	172,157	31,246	11,292	18,831
\$5,000 under \$10,000.....	56,210	14,607,225	331,502	50,336	338,833	7,280	270,186	46,377	82,761	16	31,806	213,994	42,669	2,803	19,452
\$10,000 under \$15,000.....	33,201	12,706,088	395,948	29,725	352,635	8,264	298,068	26,983	90,599	57	15,684	184,415	43,313	1,389	16,812
\$15,000 under \$20,000.....	23,842	11,676,532	403,139	21,812	367,974	10,220	320,599	20,350	98,905	10	8,857	149,599	35,165	621	10,853
\$20,000 under \$25,000.....	21,847	13,119,210	481,089	20,427	449,427	11,444	404,962	19,453	123,783	61	5,321	116,124	21,030	416	9,172
\$25,000 under \$30,000.....	33,964	29,097,066	1,112,885	30,669	998,465	37,577	865,876	28,865	308,580	350	11,828	406,172	3,295	716	25,220
\$30,000 under \$35,000.....	14,208	22,966,528	971,473	12,919	885,247	43,660	750,604	12,024	337,891	1,052	5,978	413,816	86,226	260	17,193
\$35,000 under \$40,000.....	8,053	24,457,055	1,218,669	7,653	1,163,959	60,716	984,911	7,216	489,104	1,893	3,041	447,451	54,710	120	17,595
\$40,000 under \$45,000.....	2,794	17,861,605	1,972,146	2,725	1,950,479	61,795	811,978	2,620	423,826	2,490	783	269,558	69	27	11,019
\$45,000 under \$50,000.....	1,261	16,126,427	870,910	1,246	858,392	56,459	727,652	1,187	386,368	2,594	266	181,919	15	21	15,146
\$50,000 under \$55,000.....	990	29,316,766	2,008,672	969	1,971,708	107,252	1,677,870	911	894,679	16,238	148	280,685	21	36,964	-
\$55,000 under \$60,000.....	137	13,839,688	948,683	137	948,683	72,403	760,487	123	412,938	14,011	3	28,569	-	-	-
\$60,000 under \$65,000.....	72	19,137,872	1,118,718	70	1,118,718	30,263	916,920	62	484,344	17,701	-	-	-	-	-
\$65,000 under \$70,000.....	13	5,762,520	460,160	13	460,160	33,556	368,850	11	200,131	9,350	1	20,300	-	-	-
\$70,000 under \$75,000.....	11	11,870,322	824,846	11	824,846	22,264	595,725	8	296,059	23,215	-	-	-	-	-
\$75,000 or more.....	3	7,180,333	418,065	3	418,065	5,024	408,165	3	213,485	10,643	-	-	-	-	-
Calendar year accounting periods, total.....	326,262	465,026,006	38,794,288	295,648	38,422,243	11,993,659	134,386,105	252,665	116,988,043	1,387,172	3,198,415	30,614	372,045	16,976	136,316
Under \$5,000.....	155,404	20,870,574	226,977	140,336	196,637	4,204	166,587	109,146	39,586	4	143,612	15,068	28,340	11,110	18,229
\$5,000 under \$10,000.....	47,599	12,906,704	321,564	41,775	279,278	8,397	243,789	36,508	69,115	83	27,002	5,784	42,286	2,600	18,914
\$10,000 under \$15,000.....	27,773	9,479,506	330,273	26,641	292,246	10,396	269,107	22,704	76,622	30	11,102	3,132	38,027	1,144	14,038
\$15,000 under \$20,000.....	17,906	8,281,378	302,449	16,240	273,442	10,826	253,619	15,198	73,106	5	6,348	1,666	29,007	734	12,780
\$20,000 under \$25,000.....	15,423	8,862,348	339,767	14,243	313,285	9,895	296,783	13,696	86,744	88	3,975	87,301	1,180	317	7,137
\$25,000 under \$30,000.....	29,443	23,317,544	986,713	26,892	899,737	44,135	827,438	25,413	280,148	319	9,261	319,450	86,976	733	26,295
\$30,000 under \$35,000.....	14,593	21,783,160	1,017,439	13,621	951,362	69,404	874,679	12,963	361,948	1,577	4,394	301,992	66,077	222	14,700
\$35,000 under \$40,000.....	9,589	26,850,087	1,491,913	9,368	1,455,953	119,964	1,323,940	8,899	600,395	3,019	2,366	358,429	35,960	77	10,985
\$40,000 under \$45,000.....	3,564	19,795,545	1,240,531	3,540	1,232,245	102,659	1,194,291	3,406	536,044	5,187	221,759	24	8,286	37	11,629
\$45,000 under \$50,000.....	2,061	19,861,090	1,441,096	2,045	1,430,492	119,184	1,361,085	1,949	624,241	9,934	207,318	16	10,604	2	1,609
\$50,000 under \$55,000.....	2,056	52,983,070	4,308,364	2,056	4,308,364	380,345	4,056,925	1,939	1,855,650	48,207	405,728	-	-	-	-
\$55,000 under \$60,000.....	418	38,321,123	2,927,374	418	2,927,374	197,690	2,594,451	393	1,263,173	59,212	24	170,928	-	-	-
\$60,000 under \$65,000.....	261	48,029,803	4,109,684	261	4,109,684	282,208	3,289,801	245	1,782,134	105,507	-	-	-	-	-
\$65,000 under \$70,000.....	122	40,021,792	4,533,926	122	4,533,926	279,695	3,973,758	118	2,135,994	138,965	14	550,520	-	-	-
\$70,000 under \$75,000.....	58	35,365,141	3,915,763	58	3,915,763	116,474	3,566,889	57	1,882,248	136,090	-	-	-	-	-
\$75,000 or more.....	32	78,297,141	11,302,455	32	11,302,455	236,244	10,086,611	31	5,320,223	878,945	-	-	-	-	-
Part year accounting periods.....	26,293	11,680,570	770,690	23,775	748,918	145,841	1,654,996	21,574	131,590	3,094	424,257	2,518	21,772	3,590	41,937

Amounts reported on returns without net income are included in the totals but not in the detail. Long-term capital gain taxed at 25 percent on these returns was \$1,965,000, other income subject to tax was \$7,644,000, and income tax was \$1,286,000. There were 245 taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (11) and (12).

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, DISTRIBUTIONS TO STOCKHOLDERS, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income									
			Total				Returns other than Form 1120-S					
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Net income		Number of returns	Percent of total number of returns other than Form 1120-S	Net income		Income subject to tax ¹	
					Amount (Thousand dollars)	Percent of total			Amount (Thousand dollars)	Percent of total		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	1,190,286	100.0	715,589	100.0	52,401,331	100.0	647,772	100.0	51,496,954	100.0	47,937,691	100.0
Annual returns:												
December 1961.....	535,512	45.0	326,262	45.6	38,794,288	74.0	295,648	45.6	38,422,243	74.6	36,379,764	75.9
Noncalendar year, total.....	588,310	49.4	363,034	50.7	12,836,353	24.5	328,349	50.7	12,325,793	23.9	10,857,090	22.6
July 1961.....	41,733	3.5	25,604	3.6	815,896	1.6	23,419	3.6	791,263	1.5	720,235	1.5
August 1961.....	43,561	3.7	25,629	3.6	852,154	1.6	23,479	3.6	802,273	1.6	731,555	1.5
September 1961.....	70,504	5.9	43,902	6.1	1,709,792	3.3	40,459	6.2	1,653,805	3.2	1,434,474	3.0
October 1961.....	45,872	3.9	28,099	3.9	1,333,976	2.5	26,014	4.0	1,310,871	2.5	1,021,617	2.1
November 1961.....	31,319	2.6	19,456	2.7	1,082,707	2.1	17,934	2.8	1,056,415	2.1	809,569	1.7
January 1962.....	40,023	3.4	25,902	3.6	1,144,955	2.2	22,222	3.4	1,086,737	2.1	992,308	2.1
February 1962.....	39,533	3.3	23,745	3.3	776,811	1.5	21,198	3.3	735,758	1.4	691,279	1.4
March 1962.....	75,117	6.3	46,081	6.4	1,316,408	2.5	41,240	6.4	1,250,864	2.4	1,145,948	2.4
April 1962.....	50,807	4.3	30,775	4.3	933,368	1.8	27,764	4.3	887,748	1.7	769,197	1.6
May 1962.....	45,776	3.8	27,286	3.8	710,663	1.4	24,957	3.9	681,847	1.3	616,940	1.3
June 1962.....	104,065	8.7	66,555	9.3	2,159,623	4.1	59,663	9.2	2,068,212	4.0	1,923,968	4.0
Part year returns, total.....	66,464	5.6	26,293	3.7	770,690	1.5	23,775	3.7	748,918	1.5	700,837	1.5
July 1961.....	4,190	0.4	1,644	0.2	34,080	0.1	1,585	0.2	32,935	0.1	31,076	0.1
August 1961.....	3,530	0.3	1,147	0.2	39,255	0.1	993	0.2	38,076	0.1	37,079	0.1
September 1961.....	5,627	0.5	2,305	0.3	145,296	0.3	2,159	0.3	144,391	0.3	141,846	0.3
October 1961.....	4,212	0.4	1,808	0.3	63,921	0.1	1,677	0.3	63,196	0.1	57,537	0.1
November 1961.....	3,759	0.3	1,462	0.2	76,319	0.1	1,330	0.2	74,764	0.1	67,900	0.1
December 1961.....	17,685	1.5	6,412	0.9	159,180	0.3	5,420	0.8	152,604	0.3	142,717	0.3
January 1962.....	3,305	0.3	1,492	0.2	32,543	0.1	1,321	0.2	28,770	0.1	24,751	0.1
February 1962.....	3,216	0.3	1,293	0.2	22,218	-	1,196	0.2	21,190	-	19,835	-
March 1962.....	5,332	0.4	2,375	0.3	39,791	0.1	2,247	0.3	39,269	0.1	32,156	0.1
April 1962.....	4,146	0.3	1,461	0.2	56,568	0.1	1,297	0.2	55,375	0.1	53,975	0.1
May 1962.....	3,853	0.3	1,452	0.2	29,204	0.1	1,359	0.2	28,842	0.1	25,183	0.1
June 1962.....	7,609	0.6	3,442	0.5	72,315	0.1	3,191	0.5	69,506	0.1	66,782	0.1
Accounting period ended	Returns with net income—Continued						Returns without net income					
	Returns other than Form 1120-S—Continued		Distributions to stockholders other than in own stock				Number of returns	Deficit	Distributions to stockholders other than in own stock			
	Income tax ¹		Number of returns	Percent of total number of returns	Amount (Thousand dollars)	Percent of total amount			Number of returns	Percent of number of returns	Amount (Thousand dollars)	Percent of total amount
	Amount (Thousand dollars)	Percent of total										
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	22,188,057	100.0	107,217	100.0	17,353,730	100.0	474,697	6,507,431	11,146	100.0	684,050	100.0
Annual returns:												
December 1961.....	16,988,043	76.6	65,588	61.2	14,300,177	82.4	209,250	3,198,415	5,929	53.2	448,027	65.5
Noncalendar year, total.....	4,886,424	22.0	39,899	37.2	2,871,489	16.5	225,276	2,884,759	4,217	37.8	148,835	21.8
July 1961.....	319,207	1.4	2,406	2.2	135,540	0.8	16,129	189,121	227	2.0	9,689	1.4
August 1961.....	329,925	1.5	2,511	2.3	189,940	1.1	17,932	218,431	(²)	(²)	(²)	(²)
September 1961.....	653,703	2.9	4,643	4.3	405,742	2.3	26,602	372,670	443	4.0	24,092	3.5
October 1961.....	467,947	2.1	2,899	2.7	383,016	2.2	17,773	259,723	367	3.3	8,902	1.3
November 1961.....	371,893	1.7	2,516	2.3	346,834	2.0	11,863	153,400	240	2.2	4,499	0.7
January 1962.....	459,639	2.1	3,582	3.3	373,678	2.2	14,121	202,932	368	3.3	28,515	4.2
February 1962.....	310,200	1.4	2,456	2.3	124,654	0.7	15,788	181,039	339	3.0	4,510	0.7
March 1962.....	506,152	2.3	4,910	4.6	203,901	1.2	29,036	368,357	408	3.7	5,258	0.8
April 1962.....	334,813	1.5	3,112	2.9	188,049	1.1	20,032	237,066	329	3.0	6,317	0.9
May 1962.....	269,209	1.2	3,021	2.8	144,005	0.8	18,490	215,088	282	2.5	3,973	0.6
June 1962.....	863,736	3.9	7,843	7.3	376,130	2.2	37,510	486,932	1,050	9.4	49,023	7.2
Part year returns, total.....	313,590	1.4	1,730	1.6	182,064	1.0	40,171	424,257	1,000	9.0	87,188	12.7
July 1961.....	13,267	0.1	320	0.3	48,048	0.3	2,546	32,266	228	2.0	8,312	1.2
August 1961.....	17,316	0.1										
September 1961.....	65,778	0.3	179	0.2	42,253	0.2	3,322	35,425	253	2.3	25,313	3.7
October 1961.....	26,677	0.1										
November 1961.....	31,437	0.1	(²)	(²)	(²)	(²)	2,297	25,248	253	2.3	21,702	3.2
December 1961.....	63,222	0.3	406	0.4	36,680	0.2						
January 1962.....	10,375	-	325	0.3	16,913	0.1	1,813	18,962	266	2.4	31,861	4.7
February 1962.....	7,785	-										
March 1962.....	13,220	0.1	(2)	(2)	(2)	(2)	2,957	26,328	253	2.3	21,702	3.2
April 1962.....	25,824	0.1										
May 1962.....	10,694	-	(2)	(2)	(2)	(2)	2,401	24,391	253	2.3	21,702	3.2
June 1962.....	27,995	0.1	174	0.2	12,843	0.1						

¹Includes amounts reported on 245 returns without net income. Income subject to tax on these returns was \$9,609,000, and income tax was \$1,286,000. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (19) through (24).

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Returns with net income											
	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S									
			Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Taxable returns				
								Number of returns	Net income (Thousand dollars)	With regular tax		
										Life insurance company long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Total.....	715,589	52,401,331	647,772	51,496,954	553,628	48,973,762	122,188,057	475,981	15,588,059	124,338	16,012,970	16,547,454
Under \$5,000.....	336,062	493,914	302,647	431,083	236,550	348,527	86,184	225,693	323,795	80	323,823	79,876
\$5,000 under \$10,000.....	107,425	727,681	95,343	639,746	82,833	558,635	157,610	73,953	497,437	65	490,915	141,313
\$10,000 under \$15,000.....	63,126	751,847	56,319	668,053	51,503	611,698	173,546	44,360	526,501	50	526,294	150,209
\$15,000 under \$20,000.....	42,996	726,731	39,170	660,345	36,618	617,417	177,290	30,229	509,537	101	509,013	147,301
\$20,000 under \$25,000.....	38,593	850,391	35,927	790,766	34,359	756,274	218,526	28,372	624,342	119	622,523	181,381
\$25,000 under \$50,000.....	65,357	2,162,890	59,422	1,958,139	56,031	1,845,235	607,976	42,068	1,371,889	279	1,374,398	459,686
\$50,000 under \$100,000.....	29,629	2,044,684	27,321	1,888,954	25,722	1,779,643	720,036	16,519	1,133,178	239	1,162,423	473,080
\$100,000 under \$250,000.....	18,232	2,799,558	17,599	2,706,272	16,650	2,565,029	1,125,749	9,208	1,395,559	1,069	1,449,723	633,565
\$250,000 under \$500,000.....	6,516	2,267,590	6,423	2,237,637	6,171	2,149,507	982,594	2,970	1,022,331	1,192	1,146,453	487,882
\$500,000 under \$1,000,000.....	3,415	2,377,039	3,384	2,353,917	3,227	2,243,385	1,041,410	1,338	916,062	3,082	1,046,965	435,320
\$1,000,000 under \$5,000,000.....	3,100	6,420,277	3,079	6,383,313	2,902	6,011,601	2,797,134	997	1,941,475	3,878	2,426,650	919,520
\$5,000,000 under \$10,000,000.....	557	3,890,987	557	3,890,987	518	3,618,120	1,680,730	137	945,190	5,733	1,114,019	447,752
\$10,000,000 under \$25,000,000.....	339	5,335,425	339	5,335,425	313	4,896,000	2,321,257	90	1,398,403	6,426	1,283,963	669,748
\$25,000,000 under \$50,000,000.....	138	5,091,188	138	5,091,188	132	4,898,826	2,384,714	27	1,010,892	-	963,254	500,740
\$50,000,000 under \$100,000,000.....	69	4,740,609	69	4,740,609	65	4,468,313	2,178,307	13	871,719	60	764,215	397,368
\$100,000,000 or more.....	35	11,720,520	35	11,720,520	34	11,605,552	5,533,708	7	1,099,749	-	800,695	421,427

Size of net income or deficit	Returns with net income—Continued									Returns without net income				
	Returns other than Form 1120-S—Continued										Returns other than Form 1120-S			
	Taxable returns—Continued					Nontaxable returns								
	With alternative tax													
	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Statutory special deductions (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	
			Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)										
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)		
Total.....	77,647	33,385,703	2,587,591	29,312,792	16,340,787	15,640,603	94,144	2,523,192	1,245,431	474,697	6,507,431	436,466	6,167,501	
Under \$5,000.....	10,857	24,732	8,676	15,573	16,984	6,308	66,097	82,556	84,674	312,946	360,957	288,243	320,057	
\$5,000 under \$10,000.....	8,880	61,198	16,301	41,435	25,263	16,297	12,510	81,111	82,009	63,982	429,686	58,085	387,229	
\$10,000 under \$15,000.....	7,143	85,197	19,166	61,674	30,439	23,337	4,816	56,355	57,223	29,172	344,030	26,341	309,548	
\$15,000 under \$20,000.....	6,389	107,880	21,727	81,855	36,404	29,989	2,552	42,928	43,370	16,432	277,250	14,974	251,811	
\$20,000 under \$25,000.....	5,987	131,932	21,591	106,430	43,307	37,145	1,568	34,492	34,749	9,915	217,000	9,116	199,172	
\$25,000 under \$50,000.....	13,963	473,346	84,113	371,671	168,363	148,290	3,391	112,904	115,600	22,573	776,305	20,957	719,448	
\$50,000 under \$100,000.....	9,203	646,465	116,339	507,259	275,826	246,956	1,599	109,311	109,471	11,283	778,607	10,693	738,274	
\$100,000 under \$250,000.....	7,442	1,169,470	186,824	930,229	539,551	492,184	949	141,243	139,772	5,849	872,951	5,622	840,347	
\$250,000 under \$500,000.....	3,201	1,127,176	168,376	902,397	538,844	494,712	252	88,130	87,542	1,524	527,211	1,437	494,936	
\$500,000 under \$1,000,000.....	1,889	1,327,323	174,304	1,101,019	650,301	606,090	157	110,532	91,425	598	411,117	575	394,362	
\$1,000,000 under \$5,000,000.....	1,905	4,070,126	490,463	3,395,437	2,006,381	1,877,614	177	371,712	190,601	380	722,567	380	722,567	
\$5,000,000 under \$10,000,000.....	381	2,672,930	270,089	2,247,068	1,306,081	1,232,978	39	272,867	100,686	27	199,497	27	199,497	
\$10,000,000 under \$25,000,000.....	223	3,497,597	309,490	3,025,773	1,733,338	1,651,509	26	439,425	71,305	16	590,253	16	590,253	
\$25,000,000 under \$50,000,000.....	105	3,887,934	320,186	3,469,492	1,968,523	1,883,974	6	192,362	37,004					
\$50,000,000 under \$100,000,000.....	52	3,596,594	138,678	3,361,399	1,818,789	1,780,939	4	272,296	-					
\$100,000,000 or more.....	27	10,505,803	241,268	9,694,081	5,182,393	5,112,281	1	114,968	-					

¹Amounts reported on returns without net income are included in the totals but not in the detail. Life insurance company long-term capital gain taxed at 25 percent on these returns was \$1,965,000, other income subject to tax was \$7,644,000, and income tax was \$1,286,000. There were 245 taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (22) through (25).

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short- term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Foreign tax credit		Returns with regular tax		
				Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)		Number of returns	Amount (Thousand dollars)	Number of returns	Net long-term capital gain reduced by net short- term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	1,084,238	4,308,066	45,329,453	2,611,929	45,325,762	22,188,057	4,401	1,489,950	476,226	273,401	15,552,571
Returns with net income, total.....	647,772	3,939,145	51,496,954	2,609,964	45,318,118	22,186,771	4,401	1,489,950	475,981	271,097	15,588,059
With income taxed at normal tax and surtax rates, total.....	548,996	2,340,216	48,365,022	2,101,633	43,634,423	22,043,403	4,220	1,482,904	475,515	257,398	15,524,542
Under \$5,000.....	248,877	141,225	561,613	88,076	349,506	114,933	387	97	233,502	53,206	422,041
\$5,000 under \$10,000.....	80,539	87,753	668,595	62,304	540,899	178,234	216	174	71,869	25,508	526,513
\$10,000 under \$15,000.....	49,992	73,392	693,418	50,125	593,238	189,103	216	133	43,316	23,308	545,915
\$15,000 under \$20,000.....	34,779	54,732	659,317	38,549	586,880	185,949	140	169	29,172	16,196	514,387
\$20,000 under \$25,000.....	33,657	49,275	814,498	36,036	741,551	230,614	158	262	27,806	13,357	635,800
\$25,000 under \$30,000.....	21,668	43,475	652,207	42,301	575,166	190,132	213	281	17,533	13,630	487,413
\$30,000 under \$35,000.....	11,666	33,288	419,636	27,346	371,006	135,480	133	516	9,013	5,947	298,355
\$35,000 under \$40,000.....	7,960	37,661	344,615	32,699	293,359	117,164	133	516	6,058	4,985	232,548
\$40,000 under \$45,000.....	5,735	30,437	287,682	27,642	240,064	100,739	86	229	4,371	2,833	194,992
\$45,000 under \$50,000.....	4,512	13,179	236,014	10,286	211,664	87,795	86	229	3,228	3,055	162,022
\$50,000 under \$60,000.....	7,453	28,876	457,223	24,964	403,660	174,867	136	841	5,340	3,963	304,762
\$60,000 under \$70,000.....	5,449	24,646	391,333	17,088	350,503	156,611	92	854	3,671	7,755	246,115
\$70,000 under \$80,000.....	4,463	18,593	362,701	16,223	331,858	152,034	86	657	3,004	2,389	230,791
\$80,000 under \$90,000.....	3,126	22,550	300,931	22,112	263,863	125,582	83	531	2,060	620	179,431
\$90,000 under \$100,000.....	2,559	13,246	264,604	12,518	240,996	114,279	83	531	1,605	750	157,021
\$100,000 under \$150,000.....	8,115	117,802	1,146,396	108,870	987,645	496,286	214	2,800	4,997	9,065	631,116
\$150,000 under \$200,000.....	4,102	43,570	783,203	40,173	705,921	354,541	153	2,634	2,315	3,005	419,307
\$200,000 under \$250,000.....	2,599	55,124	664,420	54,727	578,183	300,008	121	2,047	1,441	592	339,872
\$250,000 under \$500,000.....	5,441	144,734	2,145,231	137,150	1,889,819	986,972	323	11,234	2,798	9,015	1,014,656
\$500,000 under \$1,000,000.....	2,858	135,578	2,230,409	133,515	1,990,478	1,052,440	308	14,552	1,248	2,341	898,060
\$1,000,000 under \$5,000,000.....	2,510	345,638	5,931,411	305,562	5,237,770	2,786,032	627	78,461	918	48,514	1,984,919
\$5,000,000 under \$10,000,000.....	449	126,655	3,348,120	126,605	3,086,579	1,633,931	219	73,836	126	4,071	913,007
\$10,000,000 under \$25,000,000.....	276	234,844	4,794,284	234,694	4,329,942	2,311,398	153	115,456	80	2,563	1,387,754
\$25,000,000 under \$50,000,000.....	120	134,751	4,722,450	134,741	4,357,552	2,299,853	82	184,200	26	10	982,097
\$50,000,000 under \$100,000,000.....	63	121,541	4,692,393	121,541	4,306,947	2,269,014	50	177,079	13	60	1,046,298
\$100,000,000 or more.....	28	195,786	10,792,318	195,786	10,069,374	5,999,772	24	815,861	5	-	768,750
With no income taxed at normal tax and surtax rates, total.....	98,776	1,598,929	3,131,932	508,331	1,683,695	143,368	181	7,046	466	13,699	63,517
Taxable.....	4,632	518,472	608,740	508,331	1,683,695	143,368	181	7,046	466	13,699	63,517
Nontaxable.....	94,144	1,080,457	2,523,192	-	-	-	-	-	-	-	-
Returns without net income, total....	436,466	368,921	1,617,501	1,965	7,644	1,286	-	-	245	2,304	135,488
Taxable.....	245	2,304	135,488	1,965	7,644	1,286	-	-	245	2,304	135,488
Nontaxable.....	436,221	366,617	1,612,013	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax						
	Income subject to tax			Foreign tax credit			Number of returns	Net income (Thousand dollars)	Income subject to tax		Foreign tax credit		
	Income taxed at normal and surtax rates (Thousand dollars)	Life insurance company long-term capital gain taxed at 25 percent (Thousand dollars)	Mutual insurance company gross income, Form 1120M (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Total.....	14,323,163	24,338	1,689,807	6,547,454	2,083	359,714	77,647	33,385,703	29,312,792	2,587,591	15,640,603	2,318	1,130,236
Returns with net income, total.....	14,321,631	22,373	1,683,695	6,546,168	2,083	359,714	77,647	33,385,703	29,312,792	2,587,591	15,640,603	2,318	1,130,236
With income taxed at normal tax and surtax rates, total.....	14,321,631	18,815	-	6,528,443	2,064	359,588	73,481	32,840,480	29,312,792	2,082,818	15,514,960	2,156	1,123,316
Under \$5,000.....	320,401	57	-	84,740	209	7	15,375	139,572	29,105	88,019	30,193	178	90
\$5,000 under \$10,000.....	482,408	59	-	144,985	263	188	8,670	142,082	58,491	62,245	33,249	169	119
\$10,000 under \$15,000.....	513,394	41	-	152,731	212	277	6,676	147,503	79,844	50,084	36,372	86	154
\$15,000 under \$20,000.....	492,260	13	-	147,860	135	186	5,607	144,930	94,620	38,536	38,089	-	-
\$20,000 under \$25,000.....	612,561	118	-	183,072	110	256	5,851	178,698	128,990	35,918	47,542	-	-
\$25,000 under \$30,000.....	465,196	591	-	145,248	93	631	4,135	164,794	109,970	41,710	44,884	-	-
\$30,000 under \$35,000.....	286,326	5	-	99,285	19	126	2,653	121,281	84,680	27,341	36,195	145	428
\$35,000 under \$40,000.....	223,018	23	-	82,888	110	256	1,902	112,067	70,341	32,676	34,276	-	-
\$40,000 under \$45,000.....	182,963	38	-	71,220	93	631	1,364	92,690	57,101	27,604	29,159	-	-
\$45,000 under \$50,000.....	151,273	162	-	60,997	93	631	1,284	73,992	60,391	10,124	26,798	85	366
\$50,000 under \$60,000.....	289,000	51	-	120,686	138	1,290	2,113	152,461	114,660	24,913	54,181	-	-
\$60,000 under \$70,000.....	235,756	197	-	102,574	138	1,290	1,778	145,218	114,747	16,891	54,037	40	221
\$70,000 under \$80,000.....	223,133	19	-	99,548	38	318	1,459	131,910	108,725	16,204	52,486	-	-
\$80,000 under \$90,000.....	173,509	182	-	78,977	38	318	1,066	121,500	90,354	21,930	46,605	45	213
\$90,000 under \$100,000.....	151,380	22	-	69,798	124	1,373	954	107,583	89,616	12,496	44,481	-	-
\$100,000 under \$150,000.....	605,525	133	-	287,550	80	1,801	3,118	515,280	382,120	108,737	208,736	90	1,427
\$150,000 under \$200,000.....	397,535	268	-	194,139	56	1,155	1,787	363,896	308,386	39,905	160,402	138	1,725
\$200,000 under \$250,000.....	320,419	195	-	158,768	16	42,473	1,158	324,548	257,764	54,532	141,240	-	-
\$250,000 under \$500,000.....	960,550	1,431	-	484,415	137	3,270	2,643	1,130,575	929,269	135,719	502,557	186	7,964
\$500,000 under \$1,000,000.....	851,074	278	-	435,368	119	7,930	1,610	1,332,349	1,139,404	133,237	617,072	189	6,622
\$1,000,000 under \$5,000,000.....	1,776,728	8,438	-	921,604	218	30,357	1,592	3,946,492	3,461,042	297,124	1,864,428	409	48,104
\$5,000,000 under \$10,000,000.....	868,719	4,021	-	451,917	58	28,732	323	2,434,513	2,217,860	122,584	1,182,014	161	45,104
\$10,000,000 under \$25,000,000.....	1,249,382	2,413	-	650,856	44	35,025	196	3,406,530	3,080,560	232,281	1,660,542	109	80,431
\$25,000,000 under \$50,000,000.....	941,083	-	-	489,216	16	42,473	94	3,740,353	3,416,469	134,741	1,810,637	66	141,727
\$50,000,000 under \$100,000,000.....	851,005	60	-	443,271	10	54,993	50	3,646,095	3,455,942	121,481	1,825,743	40	122,086
\$100,000,000 or more.....	697,033	-	-	366,730	4	149,326	23	10,023,568	9,372,341	195,786	4,933,042	20	666,535
With no income taxed at normal tax and surtax rates, total.....	-	3,558	1,683,695	17,725	19	126	4,166	545,223	-	504,773	125,643	162	6,920
Taxable.....	-	3,558	1,683,695	17,725	19	126	4,166	545,223	-	504,773	125,643	162	6,920
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total....	1,532	1,965	6,112	1,286	-	-	-	-	-	-	-	-	-
Taxable.....	1,532	1,965	6,112	1,286	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Part II.—NONCONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax			Foreign tax credit		Returns with regular tax		
				Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	1,076,834	3,567,220	36,907,787	36,086,896	2,114,930	18,106,067	4,100	925,516	473,471	187,748	13,014,825
Returns with net income, total.....	643,405	3,301,479	42,162,881	36,086,775	2,114,930	18,106,016	4,100	925,516	473,467	187,410	13,014,977
With income taxed at normal tax and surtax rates, total.....	546,011	1,940,297	39,464,406	36,086,775	1,761,300	18,018,074	3,954	924,435	473,444	173,997	12,999,674
Under \$5,000.....	248,387	138,886	557,214	348,573	86,320	114,255	385	95	233,083	52,566	419,738
\$5,000 under \$10,000.....	80,209	84,429	661,757	538,629	61,109	177,260	212	172	71,607	23,320	521,787
\$10,000 under \$15,000.....	49,702	69,843	683,592	589,802	46,920	187,259	210	128	43,106	22,923	541,474
\$15,000 under \$20,000.....	34,618	54,163	654,798	584,151	38,122	184,995	209	421	29,047	16,041	511,266
\$20,000 under \$25,000.....	33,501	48,280	806,864	738,122	35,334	229,377	202	280	27,691	12,946	630,033
\$25,000 under \$30,000.....	21,531	45,834	640,901	571,527	36,926	187,607	209	280	17,435	8,908	483,309
\$30,000 under \$35,000.....	11,582	28,258	411,978	368,309	24,282	133,751	127	491	8,960	3,976	295,522
\$35,000 under \$40,000.....	7,894	35,335	338,778	290,936	30,769	115,770	127	491	6,012	4,566	229,605
\$40,000 under \$45,000.....	5,679	21,537	235,082	237,699	18,827	97,228	215	1,067	4,337	2,710	192,811
\$45,000 under \$50,000.....	4,464	12,599	232,307	209,403	9,834	86,763	215	1,067	3,197	2,765	159,540
\$50,000 under \$60,000.....	7,365	27,565	449,794	398,856	23,873	172,666	244	1,979	5,278	3,692	300,343
\$60,000 under \$70,000.....	5,384	21,843	385,545	346,330	16,724	154,662	244	1,979	3,621	5,119	241,694
\$70,000 under \$80,000.....	4,412	17,347	357,361	328,039	15,761	150,175	244	1,979	2,973	1,586	227,549
\$80,000 under \$90,000.....	3,069	21,556	292,465	259,095	21,126	123,128	244	1,979	2,039	430	175,341
\$90,000 under \$100,000.....	2,526	12,508	259,642	237,878	12,105	112,708	244	1,979	1,587	403	154,537
\$100,000 under \$150,000.....	7,977	105,759	1,115,649	970,413	99,640	485,558	203	1,764	4,916	6,119	618,496
\$150,000 under \$200,000.....	4,003	40,441	755,999	688,782	38,238	345,543	141	2,513	2,245	2,203	401,813
\$200,000 under \$250,000.....	2,533	51,559	641,342	563,999	51,248	291,686	112	2,020	1,405	911	329,274
\$250,000 under \$500,000.....	5,274	121,284	2,044,207	1,831,742	118,479	952,700	292	7,737	2,703	2,805	965,992
\$500,000 under \$1,000,000.....	2,723	111,973	2,086,603	1,893,105	111,950	999,562	283	13,868	1,182	23	839,699
\$1,000,000 under \$5,000,000.....	2,369	282,317	5,439,220	4,935,251	276,892	2,620,521	575	64,838	834	5,425	1,683,043
\$5,000,000 under \$10,000,000.....	413	113,383	3,045,664	2,838,552	113,383	1,501,140	202	65,224	106	-	748,750
\$10,000,000 under \$25,000,000.....	239	198,567	4,099,267	3,718,275	198,417	1,980,935	128	78,203	64	150	1,101,995
\$25,000,000 under \$50,000,000.....	93	114,536	3,496,812	3,300,206	114,526	1,742,981	69	115,744	20	10	740,858
\$50,000,000 under \$100,000,000.....	46	108,044	3,403,556	3,211,717	108,044	1,694,068	40	138,656	5	-	350,382
\$100,000,000 or more.....	18	52,451	6,328,209	6,082,984	52,451	3,175,770	15	429,235	1	-	134,823
With no income taxed at normal tax and surtax rates, total.....	97,394	1,361,182	2,698,475	-	353,630	87,942	146	1,081	23	8,413	15,303
Taxable.....	4,112	362,043	390,689	-	353,630	87,942	146	1,081	23	8,413	15,303
Not taxable.....	93,282	999,139	2,307,786	-	-	-	-	-	-	-	-
Returns without net income, total.....	433,429	265,741	15,255,094	121	-	51	-	-	-	4	338
Taxable.....	4	338	152	121	-	51	-	-	-	4	338
Not taxable.....	433,425	265,403	15,254,942	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued					Returns with alternative tax					
	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit		Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Foreign tax credit	
			Number of returns	Amount (Thousand dollars)			Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	12,288,738	5,467,128	1,936	143,307	76,656	26,840,118	23,798,158	2,114,930	12,638,939	2,164	782,209
Returns with net income, total.....	12,288,617	5,467,077	1,936	143,307	76,656	26,840,118	23,798,158	2,114,930	12,638,939	2,164	782,209
With income taxed at normal tax and surtax rates, total.....	12,288,617	5,467,040	1,936	143,307	72,567	26,464,732	23,798,158	1,761,300	12,551,034	2,018	781,128
Under \$5,000.....	319,604	84,529	209	7	15,304	137,476	28,969	86,320	29,726	254	158
\$5,000 under \$10,000.....	480,617	144,441	258	183	8,602	139,970	58,012	61,109	32,819	-	-
\$10,000 under \$15,000.....	510,917	151,970	258	183	6,596	142,118	78,885	46,920	35,289	125	98
\$15,000 under \$20,000.....	490,163	147,206	208	267	5,571	143,532	93,988	38,122	37,789	-	-
\$20,000 under \$25,000.....	610,038	182,264	208	267	5,810	176,831	128,089	35,334	47,113	121	197
\$25,000 under \$30,000.....	462,601	144,265	241	439	4,096	157,592	108,921	36,926	43,342	-	-
\$30,000 under \$35,000.....	284,629	98,672	241	439	2,622	116,456	83,680	24,282	35,079	91	439
\$35,000 under \$40,000.....	221,337	82,243	241	439	1,832	109,173	69,599	30,769	33,527	-	-
\$40,000 under \$45,000.....	181,528	70,639	241	439	1,342	82,271	56,171	18,827	26,589	-	-
\$45,000 under \$50,000.....	149,816	60,371	241	439	1,267	72,767	59,587	9,834	26,392	-	-
\$50,000 under \$60,000.....	235,616	119,319	224	1,914	2,087	149,451	113,240	23,873	53,347	90	443
\$60,000 under \$70,000.....	232,552	101,105	224	1,914	1,763	143,851	113,778	16,724	53,557	-	-
\$70,000 under \$80,000.....	220,808	98,484	224	1,914	1,439	129,812	107,231	15,761	51,691	-	-
\$80,000 under \$90,000.....	170,906	77,721	224	1,914	1,040	117,124	88,189	21,126	45,407	119	698
\$90,000 under \$100,000.....	149,672	68,986	157	1,554	939	105,105	88,206	12,105	43,722	-	-
\$100,000 under \$150,000.....	595,378	282,570	127	2,917	3,061	497,153	375,035	99,640	202,988	126	1,616
\$150,000 under \$200,000.....	385,521	188,124	127	2,917	1,758	354,186	303,261	38,238	157,419	170	4,864
\$200,000 under \$250,000.....	312,392	154,695	122	2,873	1,128	311,868	251,007	51,248	136,991	173	6,253
\$250,000 under \$500,000.....	927,724	467,503	110	7,615	2,571	1,078,215	904,018	118,479	485,203	-	-
\$500,000 under \$1,000,000.....	804,874	412,016	110	7,615	1,541	1,246,904	1,093,231	111,950	587,546	-	-
\$1,000,000 under \$5,000,000.....	1,594,885	824,847	189	28,603	1,535	3,756,177	3,340,366	276,892	1,795,674	386	36,235
\$5,000,000 under \$10,000,000.....	732,554	380,043	44	20,927	307	2,296,914	2,105,998	113,383	1,121,097	158	44,297
\$10,000,000 under \$25,000,000.....	998,240	518,726	30	18,188	175	2,997,272	2,720,035	198,417	1,462,209	98	60,015
\$25,000,000 under \$50,000,000.....	707,768	367,925	12	40,913	73	2,755,954	2,592,438	114,526	1,375,056	57	74,831
\$50,000,000 under \$100,000,000.....	323,832	168,366	5	16,907	41	3,053,174	2,887,885	108,044	1,525,702	35	121,749
\$100,000,000 or more.....	134,645	70,010	-	-	17	6,193,386	5,948,339	52,451	3,105,760	15	429,235
With no income taxed at normal tax and surtax rates, total.....	-	237	-	-	4,089	375,386	-	353,630	87,905	146	1,081
Taxable.....	-	237	-	-	4,089	375,386	-	353,630	87,905	146	1,081
Not taxable.....	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	121	51	-	-	-	-	-	-	-	-	-
Taxable.....	121	51	-	-	-	-	-	-	-	-	-
Not taxable.....	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax			Foreign tax credit			Returns with regular tax		
					Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Number of subsidiaries	Amount (Thousand dollars)	Number of returns	Number of subsidiaries	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
Total.....	4,550	19,497	693,727	7,034,014	6,362,815	458,441	3,444,306	167	2,687	552,681	1,048	2,929	57,079
Returns with net income, total.....	2,516	10,728	593,447	7,845,622	6,362,815	458,441	3,444,306	167	2,687	552,681	1,048	2,929	57,079
With income taxed at normal tax and surtax rates, total.....	1,774	7,233	365,264	7,491,079	6,362,815	308,185	3,406,790	152	2,492	546,843	1,048	2,929	57,079
Under \$5,000.....	327	623	2,088	3,645	594	1,513	543	2	7	2	264	422	575
\$5,000 under \$10,000.....	181	305	3,116	4,987	1,249	999	654	2	4	2	130	209	2,117
\$10,000 under \$15,000.....	181	290	2,915	7,227	2,145	2,605	1,328	5	10	5	117	177	310
\$15,000 under \$20,000.....	91	167	413	2,234	1,550	275	562	1	1	(3)	62	97	138
\$20,000 under \$25,000.....	103	216	791	5,810	2,254	498	847	3	3	10	73	121	293
\$25,000 under \$30,000.....	80	228	8,762	8,352	2,141	4,631	1,872	2	2	1	51	115	4,131
\$30,000 under \$35,000.....	49	97	3,810	4,955	1,575	2,554	1,211	4	8	25	31	62	1,256
\$35,000 under \$40,000.....	38	106	1,894	3,754	1,411	1,498	926	-	-	-	23	53	396
\$40,000 under \$45,000.....	26	83	8,504	9,952	1,092	8,420	2,553	-	-	-	10	31	84
\$45,000 under \$50,000.....	23	42	348	1,436	1,079	230	510	-	-	-	11	19	118
\$50,000 under \$60,000.....	44	79	346	2,787	2,429	127	1,105	2	5	3	28	50	219
\$60,000 under \$70,000.....	47	168	2,600	3,716	3,019	161	1,414	1	1	1	34	137	2,439
\$70,000 under \$80,000.....	31	165	1,041	3,131	2,328	257	1,144	3	4	14	16	118	784
\$80,000 under \$90,000.....	29	71	366	4,427	2,412	366	1,226	3	12	37	12	26	-
\$90,000 under \$100,000.....	21	55	522	2,830	1,978	197	993	2	9	4	11	20	325
\$100,000 under \$150,000.....	93	310	10,679	21,997	11,577	8,805	7,928	10	58	1,036	49	147	1,874
\$150,000 under \$200,000.....	47	131	791	10,791	8,204	370	4,252	4	18	116	27	88	421
\$200,000 under \$250,000.....	37	156	2,167	12,571	8,285	2,082	4,753	3	10	15	12	66	85
\$250,000 under \$500,000.....	92	916	20,592	56,553	31,756	15,813	20,482	18	550	3,379	33	159	4,779
\$500,000 under \$1,000,000.....	75	414	22,247	88,161	50,569	20,213	31,756	15	132	551	18	62	2,034
\$1,000,000 under \$5,000,000.....	69	862	54,231	273,933	148,146	19,580	83,357	30	469	12,967	16	274	34,651
\$5,000,000 under \$10,000,000.....	19	286	6,190	161,781	132,645	6,140	71,116	4	91	7,945	6	189	50
\$10,000,000 under \$25,000,000.....	26	497	33,864	485,390	431,709	33,864	236,080	15	269	35,780	5	78	-
\$25,000,000 under \$50,000,000.....	24	327	20,215	1,112,427	950,749	20,215	501,458	10	254	66,901	3	40	-
\$50,000,000 under \$100,000,000.....	13	308	13,437	1,035,724	869,595	13,437	457,622	6	250	36,943	4	75	-
\$100,000,000 or more.....	8	331	143,335	4,162,508	3,692,324	143,335	1,971,098	7	325	381,106	2	94	-
With no income taxed at normal tax and surtax rates, total.....	742	3,495	228,183	354,543	-	150,256	37,516	15	195	5,838	-	-	-
Taxable.....	72	537	150,256	168,596	-	150,256	37,516	15	195	5,838	-	-	-
Nontaxable.....	670	2,958	77,927	185,947	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	2,034	8,769	100,280	1,811,608	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	2,034	8,769	100,280	1,811,608	-	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued							Returns with alternative tax							
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit			Net income (Thousand dollars)	Income subject to tax			Income tax (Thousand dollars)	Foreign tax credit			
				Number of returns	Number of subsidiaries	Amount (Thousand dollars)		Number of returns	Number of subsidiaries	Amount (Thousand dollars)					
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total.....	1,202,772	896,434	470,355	42	608	204,954	798	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
Returns with net income, total.....	1,202,772	896,434	470,355	42	608	204,954	798	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
With income taxed at normal tax and surtax rates, total.....	1,202,772	896,434	470,355	42	608	204,954	726	4,304	6,288,307	5,466,381	308,185	2,936,435	110	1,884	341,889
Under \$5,000.....	1,788	475	129	-	-	-	63	201	1,857	119	1,513	414	2	7	2
\$5,000 under \$10,000.....	3,207	897	297	1	2	(3)	51	96	1,780	352	999	357	1	2	2
\$10,000 under \$15,000.....	2,939	1,384	441	2	7	-	64	113	4,288	761	2,605	887	2	3	(3)
\$15,000 under \$20,000.....	1,157	1,042	334	-	-	-	29	70	1,077	508	275	228	1	1	(3)
\$20,000 under \$25,000.....	4,415	1,598	513	3	3	10	30	95	1,395	656	498	334	-	-	-
\$25,000 under \$30,000.....	1,696	1,359	452	1	1	(3)	29	113	6,656	782	4,631	1,420	1	1	-
\$30,000 under \$35,000.....	1,421	989	364	1	2	3	18	35	3,534	586	2,554	847	3	6	22
\$35,000 under \$40,000.....	1,631	849	333	-	-	-	15	53	2,123	562	1,498	594	-	-	-
\$40,000 under \$45,000.....	440	423	174	-	-	-	16	52	9,512	609	8,420	2,379	-	-	-
\$45,000 under \$50,000.....	600	511	214	-	-	-	12	23	836	568	230	296	-	-	-
\$50,000 under \$60,000.....	1,638	1,553	688	1	4	1	16	29	1,149	876	127	417	1	1	2
\$60,000 under \$70,000.....	2,497	2,179	991	1	1	1	13	31	1,219	840	161	423	-	-	-
\$70,000 under \$80,000.....	1,648	1,210	563	-	-	-	15	47	1,483	1,118	257	581	3	4	14
\$80,000 under \$90,000.....	1,786	997	472	-	-	-	17	45	2,641	1,415	356	754	3	12	37
\$90,000 under \$100,000.....	1,235	1,040	499	1	2	(3)	10	35	1,595	938	197	494	1	7	4
\$100,000 under \$150,000.....	6,504	6,117	3,027	3	5	136	44	163	15,493	5,460	8,805	4,901	7	53	900
\$150,000 under \$200,000.....	5,111	4,680	2,373	2	14	30	20	43	5,675	3,524	370	1,879	2	4	86
\$200,000 under \$250,000.....	3,389	2,653	1,361	-	-	-	25	90	9,182	5,622	2,082	3,392	3	10	15
\$250,000 under \$500,000.....	14,624	11,224	5,866	4	14	297	59	757	41,929	20,532	15,813	14,616	14	536	3,082
\$500,000 under \$1,000,000.....	15,482	12,520	6,658	2	6	301	57	352	72,629	38,049	20,213	25,098	13	126	250
\$1,000,000 under \$5,000,000.....	96,388	32,858	17,547	8	251	1,110	53	588	177,545	115,288	19,580	65,810	22	218	11,857
\$5,000,000 under \$10,000,000.....	53,882	42,114	22,039	3	74	7,279	13	97	107,899	90,531	6,140	49,077	1	17	666
\$10,000,000 under \$25,000,000.....	76,132	71,184	37,747	4	61	15,364	21	419	409,258	360,525	33,864	198,333	11	208	20,416
\$25,000,000 under \$50,000,000.....	128,028	126,718	65,877	1	17	5	21	287	984,399	824,031	20,215	435,581	9	237	66,896
\$50,000,000 under \$100,000,000.....	442,803	301,538	157,581	1	50	36,606	9	233	592,921	568,057	13,437	300,041	5	200	337
\$100,000,000 or more.....	332,326	268,322	143,816	2	94	143,806	6	237	3,830,182	3,424,002	143,335	1,827,282	5	231	237,300
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Taxable.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued							Returns with alternative tax							
	Net income	Income subject to tax	Income tax	Foreign tax credit			Number of returns	Number of subsidiaries	Net income	Income subject to tax		Income tax	Foreign tax credit		
				Number of returns	Number of subsidiaries	Amount				Income taxed at normal tax and surtax rates	Long-term capital gain taxed at 25 percent		Number of returns	Number of subsidiaries	Amount
(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(17)	(18)	(19)	(20)	(21)	(22)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(26)	(27)	(Thousand dollars)	(28)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Total.....	1,202,772	896,434	470,355	42	608	204,954	798	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
Returns with net income, total.....	1,202,772	896,434	470,355	42	608	204,954	798	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
With income taxed at normal tax and surtax rates, total.....	1,202,772	896,434	470,355	42	608	204,954	726	4,304	6,288,307	5,466,381	308,185	2,936,435	110	1,884	341,889
Under \$5,000.....	1,788	475	129	-	-	-	63	201	1,857	119	1,513	414	2	7	2
\$5,000 under \$10,000.....	3,207	897	297	1	2	(3)	51	96	1,780	352	999	357	1	2	2
\$10,000 under \$15,000.....	2,939	1,384	441	3	7	5	64	113	4,288	761	2,605	887	2	3	(3)
\$15,000 under \$20,000.....	1,157	1,042	334	-	-	-	29	70	1,077	508	275	228	1	1	(3)
\$20,000 under \$25,000.....	4,415	1,598	513	3	3	10	30	95	1,395	656	498	334	-	-	-
\$25,000 under \$30,000.....	1,696	1,359	452	1	1	(3)	29	113	6,656	782	4,631	1,420	1	1	1
\$30,000 under \$35,000.....	1,421	989	364	1	2	3	18	35	3,534	586	2,554	847	3	6	22
\$35,000 under \$40,000.....	1,631	849	333	-	-	-	15	53	2,123	562	1,498	594	-	-	-
\$40,000 under \$45,000.....	440	423	174	-	-	-	16	52	9,512	609	8,420	2,379	-	-	-
\$45,000 under \$50,000.....	600	511	214	-	-	-	12	23	836	568	230	296	-	-	-
\$50,000 under \$60,000.....	1,638	1,553	688	1	4	1	16	29	1,149	876	127	417	1	1	2
\$60,000 under \$70,000.....	2,497	2,179	991	1	1	1	13	31	1,219	840	161	423	-	-	-
\$70,000 under \$80,000.....	1,648	1,210	563	-	-	-	15	47	1,483	1,118	257	581	3	4	14
\$80,000 under \$90,000.....	1,786	997	472	-	-	-	17	45	2,641	1,415	366	754	3	12	37
\$90,000 under \$100,000.....	1,235	1,040	499	1	2	(3)	10	35	1,595	938	197	494	1	7	4
\$100,000 under \$150,000.....	6,504	6,117	3,027	3	5	136	44	163	15,493	5,460	8,805	4,901	7	53	900
\$150,000 under \$200,000.....	5,111	4,680	2,373	2	14	30	20	43	5,675	3,524	370	1,879	2	4	86
\$200,000 under \$250,000.....	3,389	2,653	1,361	-	-	-	25	90	9,182	5,632	2,082	3,392	3	10	15
\$250,000 under \$500,000.....	14,624	11,224	5,866	4	14	297	59	757	41,929	20,532	15,813	14,616	14	536	3,082
\$500,000 under \$1,000,000.....	15,482	12,520	6,658	2	6	301	57	352	72,679	38,049	20,213	25,098	13	126	250
\$1,000,000 under \$5,000,000.....	96,388	32,858	17,547	8	251	1,110	53	588	177,545	115,288	19,580	65,810	22	218	11,857
\$5,000,000 under \$10,000,000.....	53,882	42,114	22,039	3	74	7,279	13	97	107,899	90,531	6,140	49,077	1	17	666
\$10,000,000 under \$25,000,000.....	76,132	71,184	37,747	4	61	15,364	21	419	409,258	300,525	33,864	198,333	11	208	20,416
\$25,000,000 under \$50,000,000.....	128,028	126,718	65,877	1	17	5	21	287	984,399	824,031	20,215	435,581	9	237	66,896
\$50,000,000 under \$100,000,000.....	442,803	301,538	157,581	1	50	36,606	9	233	592,921	568,057	13,437	300,041	5	200	337
\$100,000,000 or more.....	332,326	268,322	143,816	2	94	143,806	6	237	3,830,182	3,424,002	143,335	1,827,282	5	231	237,300
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Taxable.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (less deficit) (Thousand dollars)	Income subject to tax					Income tax (Thousand dollars)	Foreign tax credit	
			Income taxed at normal tax and surtax rates		Long-term capital gain taxed at 25 percent				Number of returns	Amount (Thousand dollars)
			Total (Thousand dollars)	Amount subtracted from policyholders' surplus account		Number of returns	Amount (Thousand dollars)			
				Number of returns	Amount ² (Thousand dollars)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	1,549	1,215,672	1,103,074	115	8,186	466	24,338	576,551	78	11,257
Returns with net income, total.....	764	1,292,295	1,101,663	100	6,537	255	22,373	575,372	78	11,257
Nonconsolidated returns with net income, total.....	762	1,277,210	1,088,483	99	6,535	254	22,370	568,261	77	11,256
With income taxed at normal tax and surtax rates, total.....	584	1,259,430	1,088,483	95	6,434	178	18,812	567,373	75	11,253
Under \$5,000.....	73	300	126	8	8	15	57	50	-	-
\$5,000 under \$10,000.....	38	806	238	3	13	11	59	85	1	(³)
\$10,000 under \$15,000.....	31	621	363	8	44	8	41	119	-	-
\$15,000 under \$20,000.....	31	1,397	524	13	129	5	13	159	-	-
\$20,000 under \$25,000.....	20	829	446	5	70	5	118	163	-	-
\$25,000 under \$30,000.....	34	2,014	895	16	170	14	591	430	1	(³)
\$30,000 under \$35,000.....	12	627	385	2	32	2	5	136	-	-
\$35,000 under \$40,000.....	15	921	542	1	19	7	23	206	-	-
\$40,000 under \$45,000.....	14	1,087	586	4	83	3	38	240	-	-
\$45,000 under \$50,000.....	11	1,437	519	3	80	4	162	251	1	(³)
\$50,000 under \$60,000.....	17	1,640	921	2	89	9	51	399	-	-
\$60,000 under \$70,000.....	13	1,697	829	1	37	6	197	408	1	(³)
\$70,000 under \$80,000.....	9	1,100	669	4	169	3	19	302	1	5
\$80,000 under \$90,000.....	12	1,633	1,015	2	126	5	182	509	-	-
\$90,000 under \$100,000.....	7	1,249	668	1	11	2	22	313	-	-
\$100,000 under \$150,000.....	21	3,708	2,601	6	293	7	133	1,270	-	-
\$150,000 under \$200,000.....	33	8,866	5,657	2	166	17	268	2,826	2	2
\$200,000 under \$250,000.....	14	4,529	3,147	1	119	5	195	1,610	3	7
\$250,000 under \$500,000.....	48	26,033	17,054	5	656	14	1,431	8,757	8	38
\$500,000 under \$1,000,000.....	36	33,535	26,040	4	1,423	11	278	12,791	7	14
\$1,000,000 under \$5,000,000.....	62	191,811	138,042	4	2,697	18	8,438	73,553	20	633
\$5,000,000 under \$10,000,000.....	14	110,975	94,051	-	-	3	4,021	49,835	11	526
\$10,000,000 under \$25,000,000.....	10	194,690	166,867	-	-	3	2,410	87,319	10	1,473
\$25,000,000 under \$50,000,000.....	3	113,211	106,597	-	-	-	-	55,414	3	1,555
\$50,000,000 under \$100,000,000.....	4	253,113	225,635	-	-	1	60	117,324	4	1,480
\$100,000,000 or more.....	2	301,601	294,066	-	-	-	-	152,904	2	5,520
With no income taxed at normal tax and surtax rates, total.....	178	17,780	-	4	101	76	3,558	888	2	3
Taxable.....	76	9,056	-	4	101	76	3,558	888	2	3
Nontaxable.....	102	8,724	-	-	-	-	-	-	-	-
Consolidated returns with net income (taxable).....	2	15,085	13,180	1	2	1	3	7,111	1	1
Returns without net income, total ⁴	785	176,623	1,411	15	1,649	211	1,965	1,179	-	-
Taxable, total.....	217	135,175	1,411	12	1,499	211	1,965	1,179	-	-
With income taxed at normal tax and surtax rates:										
Under \$25,000.....	2	180	14	2	14	-	-	4	-	-
\$25,000 or more.....	6	15,034	1,397	6	1,397	2	24	700	-	-
With no income taxed at normal tax and surtax rates.....	209	130,061	-	4	88	209	1,941	475	-	-
Nontaxable ⁴	568	141,448	-	3	150	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL AND SURTAX RATES, BY TYPE OF TAX—Continued

PART V.—RETURNS OF MUTUAL INSURANCE COMPANIES OTHER THAN LIFE OR MARINE INSURANCE COMPANIES OR FIRE INSURANCE COMPANIES ISSUING PERPETUAL POLICIES, FORM 1120M

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)	Income subject to tax		Income tax	Foreign tax credit		Returns with regular tax		
				Long-term capital gain taxed at 25 percent	Other		Number of returns	Amount	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	901	14,698	129,301	12,669	1,746,397	47,510	56	496	684	1,856	63,162
Returns with net income, total.....	855	14,695	129,707	12,669	1,740,285	47,454	56	496	660	1,855	63,323
With income taxed at normal tax and surtax rates, total....	450	12,025	88,467	11,898	56,590	30,461	38	372	293	127	24,165
Under \$5,000.....	38	169	317	166	128	54	-	-	33	3	118
\$5,000 under \$10,000.....	94	137	897	125	668	199	1	(3)	78	12	584
\$10,000 under \$15,000.....	63	585	1,557	551	738	337	1	(3)	49	34	640
\$15,000 under \$20,000.....	33	143	786	139	553	201	-	-	26	4	465
\$20,000 under \$25,000.....	29	84	850	84	633	200	2	(3)	19	-	455
\$25,000 under \$30,000.....	17	153	748	153	449	174	1	(3)	7	-	202
\$30,000 under \$35,000.....	16	471	1,218	471	516	297	1	(3)	5	-	168
\$35,000 under \$40,000.....	9	376	968	376	326	201	1	(3)	6	-	318
\$40,000 under \$45,000.....	12	337	1,261	336	517	286	2	(3)	7	1	442
\$45,000 under \$50,000.....	9	17	522	7	425	173	-	-	5	10	255
\$50,000 under \$60,000.....	25	914	2,889	913	1,341	649	2	(3)	15	1	1,028
\$60,000 under \$70,000.....	5	6	375	6	325	127	1	(3)	3	-	227
\$70,000 under \$80,000.....	7	65	660	65	528	252	-	-	4	-	348
\$80,000 under \$90,000.....	12	446	2,005	438	999	557	2	1	3	8	270
\$90,000 under \$100,000.....	4	194	712	194	378	222	2	(3)	-	-	-
\$100,000 under \$150,000.....	16	207	2,854	160	2,042	1,016	1	(3)	4	47	633
\$150,000 under \$200,000.....	10	1,296	4,146	1,296	1,745	1,173	6	3	3	-	775
\$200,000 under \$250,000.....	11	1,203	5,299	1,202	2,475	1,525	3	5	6	1	1,801
\$250,000 under \$500,000.....	18	1,184	11,680	1,184	6,195	3,418	5	80	9	-	5,251
\$500,000 under \$1,000,000.....	15	380	11,322	374	8,814	4,590	3	119	9	6	6,559
\$1,000,000 under \$5,000,000.....	4	597	7,701	597	5,464	2,970	2	23	2	-	3,626
\$5,000,000 under \$10,000,000.....	3	3,061	29,700	3,601	21,331	11,840	2	141	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	405	2,670	41,240	771	1,683,695	16,993	18	124	367	1,728	39,158
Taxable:											
With gross income taxed under section 821(a)(2).....	367	1,728	39,158	-	1,683,695	16,800	17	123	367	1,728	39,158
Other.....	4	771	1,043	771	-	193	1	1	-	-	-
Nontaxable.....	34	171	1,039	-	-	-	-	-	-	-	-
Returns without net income, total.....	46	3	1406	-	6,112	56	-	-	24	1	1161
With gross income taxed under section 821(a)(2).....	24	1	1161	-	6,112	56	-	-	24	1	1161
Nontaxable.....	22	2	1245	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax					
	Income subject to tax		Income tax	Foreign tax credit		Net income	Income subject to tax		Income tax	Foreign tax credit		
	Income taxed at normal tax and surtax rates (Thousand dollars)	Gross income (Thousand dollars)		Number of returns	Amount (Thousand dollars)		Number of returns	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)	
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total.....	18,048	1,689,807	25,090	27	196	161	65,345	38,542	12,669	22,420	29	300
Returns with net income, total.....	18,048	1,683,695	25,034	27	196	161	65,345	38,542	12,669	22,420	29	300
With income taxed at normal tax and surtax rates, total....	18,048	-	8,234	10	73	157	64,302	38,542	11,898	22,227	28	299
Under \$5,000.....	115	-	8	-	-	5	199	13	166	46	-	-
\$5,000 under \$10,000.....	548	-	131	-	-	16	313	120	125	68	1	(3)
\$10,000 under \$15,000.....	568	-	152	-	-	14	917	170	551	185	1	(3)
\$15,000 under \$20,000.....	429	-	129	-	-	7	321	124	139	72	-	-
\$20,000 under \$25,000.....	411	-	112	1	(3)	10	395	222	84	88	1	(3)
\$25,000 under \$30,000.....	182	-	52	-	-	10	546	267	153	122	1	(3)
\$30,000 under \$35,000.....	163	-	57	-	-	11	1,050	353	471	240	1	(3)
\$35,000 under \$40,000.....	217	-	80	-	-	3	650	109	376	121	1	(3)
\$40,000 under \$45,000.....	299	-	117	1	(3)	5	819	218	336	169	1	(3)
\$45,000 under \$50,000.....	237	-	96	-	-	4	267	188	7	77	-	-
\$50,000 under \$60,000.....	797	-	232	1	(3)	10	1,861	544	913	417	1	(3)
\$60,000 under \$70,000.....	196	-	70	1	(3)	2	143	129	6	57	-	-
\$70,000 under \$80,000.....	300	-	134	-	-	3	312	228	65	118	-	-
\$80,000 under \$90,000.....	249	-	113	-	-	9	1,735	750	438	444	2	1
\$90,000 under \$100,000.....	-	-	-	-	-	4	712	378	194	222	2	(3)
\$100,000 under \$150,000.....	536	-	258	-	-	12	2,221	1,506	160	758	1	(3)
\$150,000 under \$200,000.....	502	-	244	1	(3)	7	3,371	1,243	1,296	929	5	3
\$200,000 under \$250,000.....	1,350	-	668	1	(3)	5	3,498	1,125	1,202	857	2	5
\$250,000 under \$500,000.....	3,140	-	1,584	3	62	9	6,429	3,055	1,184	1,834	2	18
\$500,000 under \$1,000,000.....	5,066	-	2,581	-	-	6	4,763	3,748	374	2,009	3	119
\$1,000,000 under \$5,000,000.....	2,743	-	1,416	1	11	2	4,075	2,721	597	1,554	1	12
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	3	29,700	21,331	3,061	11,840	2	141
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	1,683,695	16,800	17	123	4	1,043	-	771	193	1	1
Taxable:												
With gross income taxed under section 821(a)(2).....	-	1,683,695	16,800	17	123	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	4	1,043	-	771	193	1	1
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	6,112	56	-	-	-	-	-	-	-	-	-
With gross income taxed under section 821(a)(2).....	-	6,112	56	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital losses	Net income (less deficit)	Income subject to tax		Income tax (Thousand dollars)	Returns with regular tax	
		(Thousand dollars)	(Thousand dollars)	Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Net long-term capital gain reduced by net short-term capital losses (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	404	8,083	42,679	26,580	1,551	13,623	144	2,380
Returns with net income, total.....	232	7,151	66,449	26,580	1,551	13,623	144	2,380
With income taxed at normal tax and surtax rates, total.....	175	3,815	46,555	26,580	1,435	13,594	144	2,380
Under \$5,000.....	52	25	137	85	20	31	49	5
\$5,000 under \$10,000.....	17	12	148	115	12	36	16	-
\$10,000 under \$15,000.....	15	8	421	190	8	60	13	-
\$15,000 under \$20,000.....	6	-	102	102	-	32	6	-
\$20,000 under \$25,000.....	4	2	145	91	2	27	3	-
\$25,000 under \$30,000.....	6	-	192	159	-	49	6	-
\$30,000 under \$35,000.....	7	744	858	221	34	85	5	710
\$35,000 under \$40,000.....	4	33	194	144	33	61	2	-
\$40,000 under \$45,000.....	4	21	300	170	21	72	3	-
\$45,000 under \$50,000.....	5	53	312	238	53	98	4	-
\$50,000 under \$60,000.....	2	-	113	113	-	48	2	-
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	4	121	449	294	121	161	2	-
\$80,000 under \$90,000.....	3	-	253	253	-	115	3	-
\$90,000 under \$100,000.....	1	(3)	171	94	(3)	43	-	-
\$100,000 under \$150,000.....	8	1,024	2,188	1,012	132	514	7	892
\$150,000 under \$200,000.....	9	774	3,401	1,533	1	747	7	773
\$200,000 under \$250,000.....	4	-	879	-	-	434	4	-
\$250,000 under \$500,000.....	9	243	6,758	3,072	243	1,609	5	-
\$500,000 under \$1,000,000.....	9	700	10,788	6,950	700	3,741	3	-
\$1,000,000 under \$5,000,000.....	6	55	18,746	10,867	55	5,631	4	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	57	3,336	19,894	-	116	29	-	-
Taxable.....	1	116	198	-	116	29	-	-
Nontaxable.....	56	3,220	19,696	-	-	-	-	-
Returns without net income, total.....	172	932	123,770	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-
Nontaxable.....	172	932	123,770	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued			Returns with alternative tax				
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)
						Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total.....	23,416	16,869	8,330	32	23,337	9,711	1,551	5,293
Returns with net income, total.....	23,416	16,869	8,330	32	23,337	9,711	1,551	5,293
With income taxed at normal tax and surtax rates, total.....	23,416	16,869	8,330	31	23,139	9,711	1,435	5,264
Under \$5,000.....	97	81	24	3	40	4	20	7
\$5,000 under \$10,000.....	129	108	31	1	19	7	12	5
\$10,000 under \$15,000.....	241	162	49	2	180	28	8	11
\$15,000 under \$20,000.....	102	102	32	-	-	-	-	-
\$20,000 under \$25,000.....	68	68	20	1	77	23	2	7
\$25,000 under \$30,000.....	192	159	49	-	-	-	-	-
\$30,000 under \$35,000.....	617	160	56	2	241	61	34	29
\$35,000 under \$40,000.....	73	73	27	2	121	71	33	34
\$40,000 under \$45,000.....	212	127	50	1	88	43	21	22
\$45,000 under \$50,000.....	190	190	65	1	122	48	53	33
\$50,000 under \$60,000.....	113	113	48	-	-	-	-	-
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	146	146	65	2	303	148	121	96
\$80,000 under \$90,000.....	253	253	115	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	1	171	94	(3)	43
\$100,000 under \$150,000.....	1,775	893	425	1	413	119	132	89
\$150,000 under \$200,000.....	2,737	1,175	572	2	664	358	1	175
\$200,000 under \$250,000.....	879	877	434	-	-	-	-	-
\$250,000 under \$500,000.....	2,756	1,408	705	4	4,002	1,664	243	904
\$500,000 under \$1,000,000.....	2,785	2,574	1,322	6	8,003	4,376	700	2,419
\$1,000,000 under \$5,000,000.....	10,051	8,200	4,241	2	8,695	2,667	55	1,390
\$5,000,000 or more.....	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	1	198	-	116	29
Taxable.....	-	-	-	1	198	-	116	29
Nontaxable.....	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

¹Deficit.²Tax with no income subject to tax shown results from the exclusion from income subject to tax of small amounts of undistributed long-term capital gain of regulated investment companies and real estate investment trusts.³Less than \$500 per return.⁴Includes one nontaxable consolidated return.⁵Includes small amounts of subtractions from policyholders' surplus accounts excluded from income taxed at normal tax and surtax rates by a few life insurance companies.

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	1,190,286	1,289,516,071	873,177,644	823,943,265	4,457,645	3,276,302	45,893,900	47,937,691	22,188,057	1,489,950	18,037,780
Returns other than Form 1120-S, total....	1,084,238	1,278,768,802	847,002,195	798,349,715	4,308,066	3,272,513	45,329,453	47,937,691	22,188,057	1,489,950	17,585,861
With net income, total.....	647,772	1,078,879,749	729,345,148	688,475,780	3,939,145	3,153,363	51,496,954	47,928,082	22,186,771	1,489,950	16,913,540
Taxable, total.....	553,628	1,001,559,633	691,637,332	654,840,132	2,858,688	2,417,689	48,973,762	47,928,082	22,186,771	1,489,950	15,646,948
Under \$5,000.....	382,010	68,393,046	79,964,585	76,733,010	169,851	92,788	1,797,936	1,602,251	452,047	279	319,234
\$5,000 under \$10,000.....	86,338	46,829,965	51,991,216	49,695,580	114,832	53,566	1,946,578	1,892,538	558,657	516	209,781
\$10,000 under \$15,000.....	21,060	19,477,194	18,976,294	18,031,461	65,602	27,860	756,611	747,485	246,984	324	98,495
\$15,000 under \$20,000.....	11,079	14,816,291	12,783,639	12,097,161	45,583	23,004	527,318	528,400	186,372	235	75,825
\$20,000 under \$25,000.....	7,876	13,530,848	10,583,055	9,911,794	40,504	20,199	457,716	456,792	172,361	898	95,910
\$25,000 under \$50,000.....	19,102	37,524,352	34,624,251	32,881,994	146,276	66,328	1,614,219	1,620,904	661,820	2,072	246,899
\$50,000 under \$100,000.....	11,370	42,837,224	33,753,816	31,846,377	165,947	84,524	1,818,098	1,831,398	793,692	4,407	315,940
\$100,000 under \$250,000.....	8,100	51,504,842	44,792,536	42,684,248	231,624	125,960	2,748,175	2,823,987	1,249,022	9,955	459,386
\$250,000 under \$500,000.....	2,976	44,550,982	33,259,914	31,529,403	189,423	81,377	2,209,471	2,401,877	1,032,266	15,013	442,062
\$500,000 under \$1,000,000.....	1,625	56,102,232	35,474,781	33,457,702	249,927	183,950	2,516,825	2,483,920	1,129,356	21,325	705,054
\$1,000,000 under \$10,000,000.....	1,818	234,932,620	149,078,489	141,286,063	767,702	566,394	10,781,382	10,804,009	5,089,092	213,788	3,664,372
\$10,000,000 or more.....	274	371,060,037	186,354,756	174,685,339	671,417	1,091,739	21,799,433	20,734,521	10,615,102	1,221,138	9,013,990
Nontaxable.....	94,144	77,320,116	37,707,816	33,635,648	1,080,457	735,674	2,523,192	-	-	-	1,266,592
Without net income, total.....	436,466	199,889,053	117,657,047	109,873,935	368,921	119,150	1,617,501	9,609	1,286	-	672,321
Taxable.....	245	1,904,701	531,036	410,903	2,304	3,473	135,488	9,609	1,286	-	7,015
Nontaxable.....	436,221	197,984,352	117,126,011	109,463,032	366,617	115,677	1,613,013	-	-	-	665,306
Form 1120-S.....	106,048	10,747,269	26,175,449	25,593,550	149,579	3,789	564,447	-	-	-	451,919
AGRICULTURE, FORESTRY, AND FISHERIES											
Total.....	18,981	4,691,334	5,339,546	5,077,402	75,054	8,724	110,151	184,115	70,639	1,404	51,679
Returns other than Form 1120-S, total....	15,614	4,177,200	4,792,839	4,556,889	64,347	8,579	98,459	184,115	70,639	1,404	36,658
With net income, total.....	8,626	2,925,604	3,528,246	3,340,648	54,292	7,519	215,107	184,115	70,639	1,404	35,177
Taxable, total.....	6,954	2,561,393	3,188,063	3,023,095	47,027	6,083	192,636	184,115	70,639	1,404	34,458
Under \$5,000.....	4,879	726,918	1,118,243	1,087,480	4,893	1,215	24,156	20,855	6,068	1	1,927
\$5,000 under \$10,000.....	1,136	339,958	507,320	487,122	2,956	711	25,166	24,243	7,190	-	1,300
\$10,000 under \$15,000.....	327	147,008	193,616	186,571	1,655	519	12,642	11,321	3,847	-	767
\$15,000 under \$20,000.....	120	56,478	75,539	71,429	2,034	66	5,644	5,610	1,953	-	741
\$20,000 under \$25,000.....	53	51,777	43,360	40,299	1,211	69	3,401	3,366	1,149	-	1,131
\$25,000 under \$50,000.....	241	218,827	268,224	256,057	6,162	403	21,674	21,466	8,498	4	2,940
\$50,000 under \$100,000.....	118	159,032	149,402	141,073	3,736	713	19,712	19,340	8,437	-	2,131
\$100,000 under \$250,000.....	52	130,080	143,002	123,644	9,826	862	23,203	22,375	8,732	11	2,470
\$250,000 under \$500,000.....	15	82,747	77,655	73,003	1,622	257	10,935	10,716	5,062	26	1,185
\$500,000 under \$1,000,000.....	8	132,389	104,883	91,560	7,088	1,087	15,521	14,904	5,797	26	2,982
\$1,000,000 under \$10,000,000.....	5	516,179	506,819	464,857	5,844	181	30,582	29,917	13,906	1,336	16,884
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	1,672	364,211	340,183	317,553	7,265	1,436	22,471	-	-	-	719
Without net income, total.....	6,988	1,251,596	1,264,593	1,216,241	10,055	1,060	116,648	-	-	-	1,481
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,988	1,251,596	1,264,593	1,216,241	10,055	1,060	116,648	-	-	-	1,481
Form 1120-S.....	3,367	514,134	546,707	520,513	10,707	145	11,692	-	-	-	15,021
MINING											
Total.....	13,731	17,943,960	12,257,972	11,615,577	170,639	94,469	862,437	1,076,086	533,795	299,268	897,900
Returns other than Form 1120-S, total....	12,454	17,742,804	11,943,285	11,313,250	165,946	94,367	866,055	1,076,086	533,795	299,268	884,609
With net income, total.....	6,002	12,522,782	9,352,541	8,914,868	87,049	89,322	1,334,108	1,076,086	533,795	299,268	840,697
Taxable, total.....	4,387	10,442,899	8,199,039	7,845,505	58,590	81,611	1,203,485	1,076,086	533,795	299,268	824,816
Under \$5,000.....	2,551	489,601	514,754	491,703	4,532	907	15,895	12,156	3,412	-	8,061
\$5,000 under \$10,000.....	797	371,195	438,831	425,928	2,533	143	17,665	17,268	5,181	-	2,107
\$10,000 under \$15,000.....	190	116,968	142,063	137,342	546	430	7,770	6,649	2,362	-	2,434
\$15,000 under \$20,000.....	169	115,956	140,764	134,080	821	496	9,551	7,529	2,849	-	772
\$20,000 under \$25,000.....	74	57,739	44,968	40,502	318	271	4,361	4,095	1,648	-	618
\$25,000 under \$50,000.....	230	299,803	254,434	242,745	1,791	493	19,808	18,638	8,050	364	8,775
\$50,000 under \$100,000.....	123	529,117	419,810	407,599	2,895	1,762	22,132	19,145	8,521	161	30,843
\$100,000 under \$250,000.....	125	675,785	546,637	515,701	5,043	3,524	45,568	41,329	19,496	884	20,945
\$250,000 under \$500,000.....	47	698,206	521,495	505,565	3,366	1,695	37,755	34,810	16,958	1,926	16,294
\$500,000 under \$1,000,000.....	35	1,519,737	1,410,113	1,371,124	9,916	7,064	65,023	55,352	25,927	1,691	73,955
\$1,000,000 under \$10,000,000.....	38	3,400,121	1,902,396	1,801,372	24,814	38,025	248,966	195,670	94,986	36,090	135,989
\$10,000,000 or more.....	8	2,168,671	1,862,774	1,771,844	2,015	26,801	708,991	663,445	344,405	258,152	524,023
Nontaxable.....	1,615	2,079,883	1,153,502	1,069,363	28,459	7,711	130,623	-	-	-	15,881
Without net income, total.....	6,452	5,220,022	2,590,744	2,398,382	78,897	5,045	1,468,053	-	-	-	43,912
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,452	5,220,022	2,590,744	2,398,382	78,897	5,045	1,468,053	-	-	-	43,912
Form 1120-S.....	1,277	201,156	314,687	302,327	4,693	102	13,618	-	-	-	13,291

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
CONSTRUCTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	83,791	17,745,002	37,412,748	36,742,702	90,808	18,836	509,159	797,819	328,508	8,449	139,969
Returns other than Form 1120-S, total....	73,562	16,736,385	34,801,033	34,161,490	86,428	18,703	466,704	797,819	328,508	8,449	115,542
With net income, total.....	40,341	12,074,653	26,053,468	25,561,132	67,241	17,610	902,409	797,819	328,508	8,449	76,760
Taxable, total.....	34,350	11,222,758	24,050,860	23,596,414	60,501	17,059	851,381	797,819	328,508	8,449	76,641
Under \$5,000.....	24,160	3,015,609	7,162,952	7,074,345	6,241	441	112,512	96,276	27,739	-	4,096
\$5,000 under \$10,000.....	5,916	1,880,231	4,362,130	4,311,978	4,091	427	133,893	128,187	38,695	7	5,031
\$10,000 under \$15,000.....	1,153	938,827	1,255,886	1,241,299	1,682	510	41,501	38,694	13,476	-	2,497
\$15,000 under \$20,000.....	685	422,593	1,083,548	1,072,101	2,573	325	34,108	30,458	11,536	16	1,082
\$20,000 under \$25,000.....	552	412,666	923,471	909,559	2,774	323	31,043	30,051	12,151	-	2,256
\$25,000 under \$50,000.....	890	807,230	2,021,957	1,997,839	2,193	277	72,409	69,297	30,596	34	2,791
\$50,000 under \$100,000.....	473	757,692	1,607,720	1,578,995	5,001	552	72,579	70,991	32,998	105	4,098
\$100,000 under \$250,000.....	377	1,057,566	2,206,312	2,157,186	6,847	796	118,471	113,839	55,321	987	8,264
\$250,000 under \$500,000.....	82	798,578	1,151,600	1,108,040	8,357	4,541	64,896	57,816	27,375	1,532	8,044
\$500,000 under \$1,000,000.....	42	865,657	1,065,305	1,007,093	7,800	5,489	65,967	61,236	29,597	1,523	14,512
\$1,000,000 under \$10,000,000.....	20	666,109	1,209,979	1,137,979	12,942	3,378	104,002	100,974	49,024	4,243	23,970
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	5,991	851,895	2,002,608	1,964,718	6,740	551	51,028	-	-	-	119
Without net income, total.....	33,221	4,661,732	8,747,565	8,600,358	19,187	1,093	1435,705	-	-	-	38,782
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	33,221	4,661,732	8,747,565	8,600,358	19,187	1,093	1435,705	-	-	-	38,782
Form 1120-S.....	10,229	1,008,617	2,611,715	2,581,212	4,380	133	42,455	-	-	-	24,427
MANUFACTURING											
Total.....	173,558	275,963,520	377,580,234	369,911,448	1,091,627	1,115,887	22,493,578	22,851,140	11,403,317	988,208	8,409,428
Returns other than Form 1120-S, total....	157,782	273,936,794	372,289,939	364,680,882	1,065,266	1,114,922	22,357,344	22,851,140	11,403,317	988,208	8,302,804
With net income, total.....	99,719	246,524,370	332,387,094	325,391,737	975,939	1,088,951	24,347,913	22,851,140	11,403,317	988,208	8,144,775
Taxable, total.....	85,299	237,585,195	319,970,254	313,267,402	920,248	1,062,782	24,044,867	22,851,140	11,403,317	988,208	8,087,964
Under \$5,000.....	43,532	6,462,442	15,280,606	15,134,209	11,531	3,271	225,000	198,433	57,735	39	26,275
\$5,000 under \$10,000.....	14,495	5,639,807	12,448,395	12,301,451	14,264	3,165	334,296	316,831	95,776	266	42,466
\$10,000 under \$15,000.....	4,646	2,144,395	5,027,868	4,977,456	6,582	1,432	163,050	156,969	55,060	155	12,253
\$15,000 under \$20,000.....	2,598	1,671,309	3,904,046	3,370,858	7,995	1,627	119,530	114,095	43,539	68	13,962
\$20,000 under \$25,000.....	1,922	1,325,087	2,906,327	2,870,864	3,565	2,725	105,748	102,701	42,081	306	28,159
\$25,000 under \$50,000.....	6,096	5,369,431	11,778,509	11,640,068	24,332	8,814	503,390	488,912	215,090	428	52,538
\$50,000 under \$100,000.....	4,631	7,184,965	13,759,362	13,576,757	25,476	8,397	704,686	689,591	327,666	2,265	87,361
\$100,000 under \$250,000.....	3,821	11,390,265	20,233,569	19,966,134	52,520	20,169	1,245,881	1,213,039	597,484	3,168	173,733
\$250,000 under \$500,000.....	1,572	10,068,281	15,581,694	15,351,580	48,248	15,363	1,114,323	1,090,157	545,753	6,217	200,839
\$500,000 under \$1,000,000.....	838	13,194,111	18,086,278	17,779,066	74,374	21,028	1,202,272	1,170,837	584,502	8,378	282,070
\$1,000,000 under \$10,000,000.....	1,003	69,034,195	88,743,007	87,090,784	259,043	144,055	5,638,241	5,471,910	2,773,336	110,951	1,861,801
\$10,000,000 or more.....	145	104,100,907	112,715,593	109,208,175	392,318	832,736	12,688,450	11,837,665	6,065,295	855,967	5,306,507
Nontaxable.....	14,420	8,939,175	12,416,840	12,124,335	55,691	26,169	303,046	-	-	-	56,811
Without net income, total.....	58,063	27,412,424	39,902,845	39,289,145	89,327	25,971	11,990,569	-	-	-	158,029
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	58,063	27,412,424	39,902,845	39,289,145	89,327	25,971	11,990,569	-	-	-	158,029
Form 1120-S.....	15,776	2,026,726	5,290,295	5,230,566	26,361	965	136,234	-	-	-	106,624
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	49,048	155,534,789	68,153,902	66,322,225	284,041	141,693	7,486,686	7,721,516	3,916,292	8,806	3,440,456
Returns other than Form 1120-S, total....	44,939	155,194,042	67,479,288	65,691,356	254,253	141,578	7,435,705	7,721,516	3,916,292	8,806	3,397,477
With net income, total.....	27,708	130,652,420	57,385,384	55,962,404	221,771	115,588	7,961,597	7,721,516	3,916,292	8,806	3,280,818
Taxable, total.....	23,453	126,568,634	55,340,580	54,025,967	195,606	109,675	7,870,000	7,721,516	3,916,292	8,806	3,267,466
Under \$5,000.....	15,982	1,759,957	2,177,474	2,123,859	7,359	1,762	70,163	63,470	18,421	3	16,169
\$5,000 under \$10,000.....	3,310	1,001,301	1,199,520	1,178,280	3,879	606	73,784	70,256	21,219	3	10,191
\$10,000 under \$15,000.....	846	457,495	643,170	631,847	3,232	251	29,854	28,844	9,981	-	2,089
\$15,000 under \$20,000.....	379	232,767	292,758	286,019	1,666	212	17,479	17,074	6,337	-	1,990
\$20,000 under \$25,000.....	320	270,469	333,158	327,945	1,473	558	18,563	17,769	7,185	203	3,005
\$25,000 under \$50,000.....	967	1,131,994	1,562,753	1,528,105	7,234	1,697	79,705	77,339	33,195	74	11,671
\$50,000 under \$100,000.....	552	1,203,007	1,308,535	1,274,200	8,197	1,715	38,915	38,074	37,999	65	10,615
\$100,000 under \$250,000.....	464	2,342,127	2,007,904	1,968,300	7,096	3,665	151,308	145,534	71,301	228	36,567
\$250,000 under \$500,000.....	226	2,835,325	1,835,733	1,780,721	11,299	3,014	168,416	161,756	79,852	918	46,101
\$500,000 under \$1,000,000.....	140	4,589,175	2,663,753	2,573,258	15,329	10,151	211,393	198,461	98,392	1,551	71,968
\$1,000,000 under \$10,000,000.....	199	27,064,383	10,457,881	9,997,257	78,012	26,354	1,410,756	1,381,431	696,216	1,635	676,814
\$10,000,000 or more.....	68	83,680,634	30,857,941	30,356,180	50,830	59,690	5,549,664	5,476,508	2,836,194	4,126	2,380,286
Nontaxable.....	4,255	4,083,786	2,044,804	1,936,437	26,165	5,913	91,597	-	-	-	13,352
Without net income, total.....	17,231	24,541,622	10,093,904	9,728,952	32,482	25,990	1525,892	-	-	-	116,659
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	17,231	24,541,622	10,093,904	9,728,952	32,482	25,990	1525,892	-	-	-	116,659
Form 1120-S.....	4,109	340,747	674,614	630,869	29,788	115	50,981	-	-	-	42,979

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE											
Total.....	364,947	94,590,990	270,846,706	266,419,143	301,091	152,983	4,563,809	5,173,764	2,271,775	74,723	1,239,465
Returns other than Form 1120-S, total....	321,125	90,233,950	256,390,203	252,161,537	280,163	151,289	4,352,148	5,173,764	2,271,775	74,723	1,102,555
With net income, total.....	195,864	75,399,627	217,400,100	213,887,149	249,294	146,127	5,547,318	5,173,764	2,271,775	74,723	1,055,395
Taxable, total.....	168,500	70,862,347	206,201,168	202,988,255	223,106	94,238	5,339,446	5,173,764	2,271,775	74,723	1,043,118
Under \$5,000.....	117,212	14,858,772	43,873,831	43,202,236	23,616	10,581	551,268	500,627	144,391	120	83,697
\$5,000 under \$10,000.....	28,926	8,506,279	27,898,223	27,475,759	16,786	6,624	626,748	614,542	185,793	137	43,618
\$10,000 under \$15,000.....	6,410	2,964,078	9,795,273	9,629,173	7,838	3,118	217,864	214,245	74,950	83	18,769
\$15,000 under \$20,000.....	3,369	1,966,430	6,456,963	6,362,129	4,804	1,446	148,392	146,174	56,792	30	13,671
\$20,000 under \$25,000.....	2,378	1,621,567	5,225,483	5,121,384	5,413	2,269	130,681	127,705	51,896	219	11,504
\$25,000 under \$50,000.....	5,279	4,866,722	15,491,044	15,224,442	17,984	7,351	421,944	413,436	181,699	124	44,127
\$50,000 under \$100,000.....	2,534	4,557,962	13,084,267	12,850,590	12,258	8,826	377,392	365,963	173,653	1,260	53,513
\$100,000 under \$250,000.....	1,556	5,384,346	15,494,729	15,224,512	18,842	7,490	490,737	475,115	233,570	2,509	53,025
\$250,000 under \$500,000.....	426	4,241,335	10,943,430	10,742,674	12,567	7,451	303,690	295,024	147,756	1,943	55,149
\$500,000 under \$1,000,000.....	215	2,942,183	7,500,876	7,393,120	10,778	11,251	307,005	293,050	148,359	3,370	59,375
\$1,000,000 under \$10,000,000.....	180	11,020,179	29,678,525	29,282,063	41,563	11,378	985,053	967,191	491,135	25,722	261,025
\$10,000,000 or more.....	15	7,932,494	20,758,524	20,480,173	50,652	16,453	778,672	760,692	381,781	39,206	345,645
Nontaxable.....	27,364	4,537,280	11,198,932	10,898,894	26,188	51,889	207,872	-	-	-	12,277
Without net income, total.....	125,261	14,834,323	38,990,103	38,274,388	30,869	5,162	11,195,170	-	-	-	47,160
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	125,261	14,834,323	38,990,103	38,274,388	30,869	5,162	11,195,170	-	-	-	47,160
Form 1120-S.....	43,822	4,357,040	14,456,503	14,257,606	20,928	1,694	211,661	-	-	-	136,910
FINANCE, INSURANCE, AND REAL ESTATE											
Total.....	340,210	699,887,834	75,584,053	43,215,510	2,230,887	1,706,753	8,982,109	8,874,657	3,137,618	69,662	3,617,719
Returns other than Form 1120-S, total....	328,075	698,712,278	75,070,915	42,865,544	2,195,800	1,706,273	8,900,564	8,874,657	3,137,618	69,662	3,554,840
With net income, total.....	204,098	583,816,024	64,790,976	37,964,798	2,109,112	1,653,138	9,807,710	8,865,048	3,136,332	69,662	3,310,776
Taxable, total.....	177,608	528,868,605	57,863,985	34,173,511	1,199,215	1,014,947	8,159,873	8,865,048	3,136,332	69,662	2,145,377
Under \$5,000.....	133,076	37,495,902	5,164,644	3,112,360	94,676	71,999	637,514	563,849	152,212	57	169,102
\$5,000 under \$10,000.....	24,394	27,433,849	2,842,190	1,317,153	61,804	39,422	573,211	564,255	157,393	63	92,773
\$10,000 under \$15,000.....	5,748	12,438,320	1,131,927	485,108	37,586	20,353	221,382	232,068	67,088	69	50,002
\$15,000 under \$20,000.....	3,056	9,937,607	770,516	288,182	23,117	18,093	156,907	176,180	51,508	70	40,230
\$20,000 under \$25,000.....	2,083	9,490,310	724,502	239,193	24,283	13,204	133,904	144,299	45,395	59	45,305
\$25,000 under \$50,000.....	4,386	23,653,126	2,010,135	838,104	78,526	45,283	413,856	453,277	150,771	331	111,783
\$50,000 under \$100,000.....	2,345	27,585,995	2,287,413	938,976	95,220	60,643	438,504	491,740	163,308	346	116,612
\$100,000 under \$250,000.....	1,384	29,699,442	2,919,487	1,547,989	121,595	85,030	559,955	704,437	211,158	1,430	148,401
\$250,000 under \$500,000.....	508	25,294,167	2,327,808	1,185,401	97,126	45,950	435,111	679,937	174,616	2,101	105,645
\$500,000 under \$1,000,000.....	279	32,102,609	3,872,192	2,493,323	121,364	127,486	555,299	596,525	189,395	3,301	185,276
\$1,000,000 under \$10,000,000.....	312	120,829,417	13,778,482	8,923,667	268,921	331,425	2,015,689	2,317,385	814,552	22,889	622,719
\$10,000,000 or more.....	37	172,907,861	20,034,689	12,807,055	174,997	156,059	2,018,541	1,941,096	958,936	38,946	457,529
Nontaxable.....	26,490	54,947,419	6,926,991	3,791,287	909,897	638,191	1,647,837	-	-	-	1,165,399
Without net income, total.....	123,977	114,896,254	10,279,939	4,900,746	86,688	53,135	1,907,146	9,609	1,286	-	244,064
Taxable.....	245	1,904,701	531,036	410,903	2,304	3,473	135,488	9,609	1,286	-	7,015
Nontaxable.....	123,732	112,991,553	9,748,903	4,489,843	84,384	49,662	1,871,658	-	-	-	237,049
Form 1120-S.....	12,135	1,175,556	513,138	349,966	35,087	480	81,545	-	-	-	62,879
SERVICES											
Total.....	137,955	22,829,046	25,920,339	24,563,082	212,374	36,806	889,926	1,254,140	524,802	39,430	233,045
Returns other than Form 1120-S, total....	123,001	21,727,954	24,158,436	22,848,117	194,743	36,651	856,374	1,254,140	524,802	39,430	183,412
With net income, total.....	64,403	14,895,176	18,402,627	17,411,719	173,449	34,969	1,374,672	1,254,140	524,802	39,430	168,583
Taxable, total.....	52,366	13,387,810	16,788,170	15,887,941	153,429	31,155	1,307,010	1,254,140	524,802	39,430	166,549
Under \$5,000.....	40,007	3,535,878	4,642,376	4,478,309	16,600	2,475	158,777	144,621	41,484	57	9,458
\$5,000 under \$10,000.....	7,276	1,649,472	2,289,728	2,194,376	8,499	2,466	159,945	155,087	46,849	40	12,185
\$10,000 under \$15,000.....	1,729	667,483	785,910	742,665	5,938	1,247	62,049	58,118	20,072	17	9,684
\$15,000 under \$20,000.....	702	411,619	554,457	512,363	2,573	739	35,663	31,236	11,841	51	3,377
\$20,000 under \$25,000.....	494	301,233	381,786	362,048	1,467	780	30,015	26,806	10,856	111	3,932
\$25,000 under \$50,000.....	1,013	1,177,219	1,237,195	1,157,634	8,054	2,010	81,433	78,537	33,921	713	12,274
\$50,000 under \$100,000.....	594	859,454	1,137,307	1,078,187	13,164	1,916	94,178	91,554	41,110	205	10,767
\$100,000 under \$250,000.....	321	825,231	1,240,896	1,180,782	9,855	4,424	113,052	108,319	51,960	738	15,981
\$250,000 under \$500,000.....	100	532,343	820,499	782,419	6,838	3,106	74,345	71,661	34,894	350	8,805
\$500,000 under \$1,000,000.....	68	756,371	771,381	749,158	3,278	394	94,345	93,555	47,387	1,485	14,916
\$1,000,000 under \$10,000,000.....	61	2,402,037	2,801,400	2,588,088	76,558	11,598	348,093	339,531	155,937	10,922	65,170
\$10,000,000 or more.....	1	269,470	125,235	61,912	605	-	55,115	55,115	28,491	-	-
Nontaxable.....	12,037	1,507,366	1,614,457	1,523,778	20,020	3,814	67,662	-	-	-	2,034
Without net income, total.....	58,598	6,832,778	5,755,809	5,436,398	21,294	1,682	1518,298	-	-	-	14,829
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	58,598	6,832,778	5,755,809	5,436,398	21,294	1,682	1518,298	-	-	-	14,829
Form 1120-S.....	14,954	1,101,092	1,761,903	1,714,965	17,631	155	33,552	-	-	-	49,633

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	8,065	329,596	82,144	76,176	1,124	151	¹ 3,955	4,454	1,311	-	8,119
Returns other than Form 1120-S, total....	7,686	307,395	76,257	70,650	1,120	151	¹ 3,900	4,454	1,311	-	7,964
With net income, total.....	1,011	69,093	44,712	41,325	998	139	6,120	4,454	1,311	-	559
Taxable, total.....	711	59,992	35,213	32,042	966	139	5,064	4,454	1,311	-	559
Under \$5,000.....	611	47,967	29,705	28,509	403	137	2,651	1,964	585	-	449
\$5,000 under \$10,000.....	88	7,873	4,879	3,533	20	2	1,870	1,869	561	-	110
\$10,000 under \$15,000.....	11	2,620	581	-	543	-	499	577	148	-	-
\$15,000 under \$20,000.....	1	1,532	48	-	-	-	44	44	17	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	300	9,101	9,499	9,283	32	-	1,056	-	-	-	-
Without net income, total.....	6,675	238,302	31,545	29,325	122	12	¹ 10,020	-	-	-	7,405
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,675	238,302	31,545	29,325	122	12	¹ 10,020	-	-	-	7,405
Form 1120-S.....	379	22,201	5,887	5,526	4	-	¹ 55	-	-	-	155

¹Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with payments on declarations of estimated tax or with requests for extension of time in which to file									
	Total					Returns with payments on declarations of estimated tax or with requests for extension of time in which to file				
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Type of payment not shown (Thousand dollars)	Balance of income tax due (after payments and foreign tax credit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	1,084,238	22,188,057	1,489,950	67,605	19,143,413	1,373,305	6,438,361	6,700,285	40,441	4,745,186
Annual accounting periods, total.....	1,023,884	21,874,467	1,486,856	64,329	18,940,182	1,370,374	6,394,110	6,612,294	40,364	4,674,554
July 1961.....	38,624	319,207	9,107	2,950	229,962	6,135	79,175	67,615	4,655	76,486
August 1961.....	40,229	329,925	6,446	2,356	233,432	6,227	80,836	34,385	3,134	91,354
September 1961.....	65,181	653,703	9,286	4,885	483,095	8,719	152,684	116,509	9,000	198,360
October 1961.....	42,253	467,947	23,452	2,939	351,948	22,430	105,321	94,043	4,559	130,629
November 1961.....	28,474	371,893	14,393	1,748	284,387	13,465	89,321	66,468	800	115,979
December 1961.....	487,922	16,988,043	1,387,172	30,153	15,465,770	1,280,801	5,285,697	5,609,266	15,386	3,389,291
January 1962.....	34,938	459,639	4,033	3,139	367,678	3,600	109,095	128,439	289	132,680
February 1962.....	35,676	310,900	2,306	2,302	226,275	2,129	83,455	63,101	7	80,033
March 1962.....	67,943	306,152	5,814	5,644	318,047	4,870	98,316	100,887	5	115,850
April 1962.....	46,444	334,813	5,680	2,132	213,740	5,625	70,515	57,422	29	84,166
May 1962.....	42,114	269,209	1,806	2,222	170,082	1,755	54,249	57,846	628	57,577
June 1962.....	94,086	863,736	17,361	5,959	595,566	14,618	185,436	196,113	1,872	202,149
Part year accounting periods.....	60,334	313,590	3,094	3,276	203,231	2,921	44,251	87,991	77	70,632
Accounting period ended	Returns with payments on declarations of estimated tax or with requests for extension of time in which to file—Continued									
	Returns with payments on declarations of estimated tax only					Returns with payments with requests for extension of time only				
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total.....	4,874,128	6,157,804	9,783	4,387,163	204,850	1,564,233	50,303	980,847	98,061	542,481
Annual accounting periods, total.....	4,842,306	6,126,556	9,574	4,350,255	204,800	1,551,804	47,380	897,701	97,177	485,738
July 1961.....	(1)	(1)	253	80,796	3,747	29,370	2,275	20,612	145	10,814
August 1961.....	40,308	41,838	259	99,410	514	40,528	1,839	52,041	23,975	12,747
September 1961.....	84,815	85,582	466	192,154	1,379	67,869	3,089	52,975	2,899	30,927
October 1961.....	(1)	(1)	335	119,790	340	38,755	2,349	38,986	1,586	23,182
November 1961.....	41,208	53,067	299	128,624	305	48,113	1,250	23,865	1,975	13,401
December 1961.....	4,162,771	5,330,855	5,706	3,140,188	190,204	1,122,926	20,438	530,437	89,878	278,411
January 1962.....	(1)	(1)	297	98,305	3,087	33,367	2,601	33,540	72	18,424
February 1962.....	75,728	110,015	219	483,347	52	17,633	1,956	24,969	40	13,780
March 1962.....	58,961	80,958	448	115,694	1,052	37,355	2,911	37,778	211	19,929
April 1962.....	(1)	(1)	331	86,579	2,388	31,536	1,653	35,191	51	15,728
May 1962.....	(1)	(1)	294	54,321	1,376	18,476	1,743	21,396	56	11,891
June 1962.....	122,560	159,609	667	185,967	1,374	62,876	4,876	64,891	262	36,504
Part year accounting periods.....	31,822	31,248	209	36,908	50	12,429	2,923	83,146	884	56,743

1 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

203

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table I2.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income			
	Number of returns	Net income (Thousand dollars)	Income subject to tax			Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Payments with requests for extension of time in which to file (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Payments with requests for extension of time in which to file (Thousand dollars)
			Total (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	14,714	37,685,127	37,159,407	1,742,798	35,416,609	18,131,759	1,273,992	6,426,385	6,157,057	370	106,922	11,976	747
Annual accounting periods, total...	14,406	37,444,716	36,920,490	1,730,390	35,190,100	18,011,729	1,271,945	6,382,234	6,125,810	359	106,692	11,876	746
July 1961.....	326	425,355	417,577	33,412	384,165	206,605	6,133	78,815	56,800	(1)	(1)	(1)	(1)
August 1961.....	386	413,530	406,859	14,893	391,966	206,312	4,986	80,818	41,838	(1)	(1)	(1)	(1)
September 1961.....	695	853,947	838,000	43,101	794,899	420,778	5,820	152,593	85,582	(1)	(1)	(1)	(1)
October 1961.....	461	632,296	612,712	14,277	598,435	312,466	20,840	105,247	70,861	(1)	(1)	(1)	(1)
November 1961.....	434	526,734	514,396	20,745	493,651	259,787	11,490	89,269	53,067	(1)	(1)	(1)	(1)
December 1961.....	8,872	31,190,084	30,794,445	1,460,704	29,333,741	14,924,974	1,190,771	5,276,084	5,330,137	193	84,668	9,613	718
January 1962.....	461	679,194	662,076	29,120	632,956	334,115	3,528	108,831	110,015	(1)	(1)	(1)	(1)
February 1962.....	337	402,097	398,029	15,060	382,969	201,288	2,089	82,635	49,321	(1)	(1)	(1)	(1)
March 1962.....	611	560,768	553,889	18,685	535,204	280,254	4,659	98,235	80,958	(1)	(1)	(1)	(1)
April 1962.....	427	387,815	382,201	30,374	351,827	188,443	5,574	70,444	41,694	(1)	(1)	(1)	(1)
May 1962.....	377	305,575	294,948	11,938	283,010	148,273	1,699	54,031	45,955	(1)	(1)	(1)	(1)
June 1962.....	1,019	1,067,321	1,045,353	38,081	1,007,277	528,434	14,356	185,232	159,582	(1)	(1)	(1)	(1)
Part year accounting periods, total	308	240,411	238,917	12,408	226,509	120,030	2,047	44,151	31,247	11	230	100	1
July 1961.....	4	3,825	3,727	356	3,371	1,827	-	152	-	-	-	-	-
August 1961.....	10	9,489	9,473	222	9,251	4,812	40	1,189	1,627	-	-	-	-
September 1961.....	25	86,072	85,520	7,125	78,395	42,433	111	17,339	10,939	-	-	-	-
October 1961.....	19	28,139	28,064	79	27,985	14,462	1,368	4,638	759	1	29	(2)	-
November 1961.....	8	46,012	45,777	648	45,129	23,967	521	10,434	9,385	2	6	3	-
December 1961.....	84	42,233	41,798	3,244	38,554	20,530	7	6,270	5,483	3	13	6	-
January 1962.....	32	2,943	2,822	74	2,748	1,385	-	440	796	-	-	-	-
February 1962.....	4	1,672	1,672	3	1,669	848	-	188	63	1	26	(2)	-
March 1962.....	40	4,248	4,235	41	4,194	1,996	-	830	495	1	18	6	-
April 1962.....	17	5,618	5,777	606	5,171	2,759	-	1,026	531	-	-	-	-
May 1962.....	6	3,531	3,441	1	3,440	1,760	-	450	644	1	132	75	-
June 1962.....	59	6,629	6,611	9	6,602	3,251	-	1,195	525	2	6	10	1

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 13.—CORPORATIONS OWNED 50 PERCENT OR MORE BY ANY ONE STOCKHOLDER: NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INTERNAL REVENUE REGION, BY SIZE OF TOTAL ASSETS

Total active corporation returns other than Form 1120-S																	Returns other than Form 1120-S showing 50 percent or more of the corporation's voting stock owned directly or indirectly, at any time during the year, by any corporation, individual, partnership, trust, or association				
Internal revenue region and size of total assets	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders		Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders						
							Cash and assets other than stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							Cash and assets other than stock (Thousand dollars)	Corporation's own stock (Thousand dollars)					
All regions, total.....	1,082,369	797,432,876	846,082,955	1,278,537,261	45,296,781	22,178,037	17,459,230	2,177,799	500,493	265,309,353	276,459,334	248,699,692	9,107,158	4,761,239	1,962,194	287,724					
Under \$100,000.....	639,926	52,821,964	54,655,417	21,566,991	296,256	4,862,862	447,050	30,911	280,437	26,185,421	27,061,322	10,092,791	269,570	2,657,768	206,478	14,639					
\$100,000 under \$1,000,000.....	378,266	187,089,807	187,089,807	110,040,608	3,908,993	2,002,973	650,161	218,168	194,592	99,936,806	103,074,401	56,730,041	2,376,152	1,177,647	278,252	104,606					
\$1,000,000 under \$10,000,000.....	57,211	131,169,962	138,277,464	162,776,247	5,725,363	3,045,263	2,232,700	306,573	23,151	72,368,366	75,069,670	58,183,101	2,690,990	1,424,580	437,111	102,885					
\$10,000,000 under \$100,000,000.....	9,538	128,110,530	138,110,427	255,914,551	8,447,066	4,044,476	2,840,394	503,285	2,114	41,231,922	43,125,272	52,265,054	2,067,803	1,059,891	452,165	53,510					
\$100,000,000 or more.....	1,428	283,840,613	307,950,983	728,240,764	26,919,103	12,598,463	12,288,925	1,118,862	199	25,986,839	28,118,669	71,428,705	1,702,643	813,353	588,188	12,084					
Atlanta Region, total.....	114,864	52,882,429	55,951,507	78,142,819	2,444,918	1,278,949	710,256	111,251	53,796	22,988,632	23,386,499	18,698,007	772,685	419,142	119,094	29,563					
Under \$100,000.....	66,376	5,333,111	5,539,267	2,377,359	29,604	55,960	42,520	2,225	30,396	2,770,724	2,865,133	1,166,104	29,316	38,278	14,476	714					
\$100,000 under \$1,000,000.....	41,603	18,716,579	19,288,571	11,577,434	385,562	195,042	63,014	23,349	21,066	10,125,728	10,409,407	5,962,464	227,647	108,281	19,986	14,271					
\$1,000,000 under \$10,000,000.....	5,935	14,085,630	14,796,860	17,226,242	524,920	277,831	118,768	36,341	2,146	6,513,621	6,732,603	4,238,491	216,267	116,505	29,354	10,699					
\$10,000,000 under \$100,000,000.....	861	7,675,944	8,560,937	21,559,448	429,285	245,308	169,318	23,265	178	2,281,103	2,455,556	4,238,491	176,405	64,928	31,176	3,879					
\$100,000,000 or more.....	89	7,071,165	7,765,972	25,222,336	1,012,547	503,808	316,636	26,071	105	897,456	923,990	1,991,325	176,405	91,150	25,977	10,040					
Boston Region, total.....	91,893	49,653,164	53,737,633	98,696,814	2,377,833	1,084,719	924,763	166,534	43,833	19,850,970	20,545,321	19,080,683	650,280	338,717	161,553	25,438					
Under \$100,000.....	59,506	4,690,322	4,782,712	1,947,905	47,503	34,709	16,116	3	27,384	2,347,624	2,396,328	948,938	34,976	18,084	5,524						
\$100,000 under \$1,000,000.....	28,122	14,477,978	14,802,539	7,765,689	291,253	151,931	36,375	24,306	14,904	7,956,278	8,137,325	4,086,638	166,536	85,324	19,986	16,914					
\$1,000,000 under \$10,000,000.....	3,315	10,970,978	11,334,997	9,580,074	380,039	210,080	77,961	18,810	1,427	5,464,581	5,610,961	3,880,450	178,351	101,330	25,977	10,040					
\$10,000,000 under \$100,000,000.....	113	7,734,522	8,715,453	23,938,479	683,252	282,615	253,498	50,840	105	1,870,999	2,193,712	2,324,752	83,974	47,490	3,184						
\$100,000,000 or more.....	89	11,779,352	14,101,932	55,464,667	1,175,786	495,384	250,813	72,575	105	2,211,468	2,466,995	8,139,902	186,443	86,489	84,222	300					
Chicago Region, total.....	111,911	134,378,556	140,349,756	168,187,068	7,896,582	4,010,964	2,782,106	294,978	56,940	38,945,356	40,597,989	33,612,089	1,438,038	756,950	37,897						
Under \$100,000.....	61,579	6,449,252	6,644,155	2,136,812	58,113	72,993	55,021	1,534	30,493	3,442,579	3,555,831	1,084,390	35,507	38,669	835						
\$100,000 under \$1,000,000.....	41,512	22,970,337	23,539,881	12,473,205	542,975	266,889	85,764	36,687	23,241	13,465,221	13,798,177	6,963,462	336,333	164,181	36,611	15,737					
\$1,000,000 under \$10,000,000.....	7,285	22,385,974	23,244,756	21,529,340	867,750	465,649	159,397	37,205	2,920	10,515,463	10,814,286	7,133,989	399,917	216,538	48,110	12,905					
\$10,000,000 under \$100,000,000.....	1,193	24,956,266	26,254,877	37,277,801	1,480,551	744,137	447,217	89,340	255	8,937,973	9,164,443	6,226,318	334,885	172,519	7,546						
\$100,000,000 or more.....	183	57,616,727	60,666,877	94,767,910	4,947,193	2,461,696	2,034,267	130,212	31	2,584,120	3,265,252	11,901,930	331,396	165,043	107,598	874					
Cincinnati Region, total.....	108,537	76,709,422	80,642,939	111,086,515	4,281,893	2,235,845	1,474,903	187,871	53,815	26,934,573	27,799,565	20,785,277	941,376	493,928	199,908	43,408					
Under \$100,000.....	60,154	5,074,518	5,244,594	2,220,871	17,343	45,601	52,466	14,230	29,824	2,701,292	2,804,170	1,135,069	13,303	24,431	29,330	8,158					
\$100,000 under \$1,000,000.....	40,515	20,327,987	20,879,103	11,943,822	485,321	238,625	89,270	20,189	21,565	11,174,293	11,457,016	6,241,714	273,907	131,500	35,598	6,373					
\$1,000,000 under \$10,000,000.....	6,535	16,149,949	16,943,465	15,648,664	758,524	388,268	184,050	36,331	2,215	7,064,017	7,297,046	5,520,148	325,554	166,169	67,584	8,182					
\$10,000,000 under \$100,000,000.....	1,193	13,749,850	14,810,938	29,643,233	1,056,959	542,836	299,848	67,112	198	4,604,564	4,792,716	4,857,701	260,665	136,878	52,032	20,695					
\$100,000,000 or more.....	140	21,407,118	22,764,939	47,630,125	1,963,746	1,020,515	849,269	50,009	13	1,390,407	1,478,617	3,030,645	67,947	31,950	15,364						
Dallas Region, total.....	76,881	47,159,225	50,790,516	80,856,798	2,163,762	1,058,795	1,031,234	130,600	34,707	18,010,691	19,131,163	17,236,350	600,922	311,739	154,297	25,376					
Under \$100,000.....	41,051	3,484,290	3,634,997	1,453,116	19,133	31,143	23,396	1,863	17,735	1,734,691	1,807,981	687,725	22,041	17,618	8,533						
\$100,000 under \$1,000,000.....	29,613	12,243,315	12,868,620	8,556,185	269,520	147,441	51,868	18,518	14,919	6,325,175	6,668,478	4,266,625	161,534	80,372	13,787	9,307					
\$1,000,000 under \$10,000,000.....	5,303	10,825,037	11,579,582	15,979,582	418,372	222,922	96,048	32,755	1,874	4,955,772	5,238,686	4,766,209	188,416	131,868	33,047	13,295					
\$10,000,000 under \$100,000,000.....	824	6,878,013	7,718,871	20,444,334	437,733	212,304	181,995	34,736	1,170	2,274,424	2,422,177	4,066,758	140,537	68,432	45,096	1,604					
\$100,000,000 or more.....	90	13,728,570	14,902,478	34,423,581	1,019,004	493,985	677,927	42,728	9	2,720,629	2,993,841	3,452,033	88,394	41,449	53,834						
New York City Region, total.....	210,107	192,780,275	203,830,008	328,195,088	13,547,905	6,581,257	5,755,291	411,792	80,215	47,323,827	48,908,096	43,883,697	1,674,526	819,103	408,395	35,809					
Under \$100,000.....	141,868	9,760,823	10,011,248	6,163,762	61,653	78,364	10,123	5,763	51,689	4,154,860	4,249,297	4,698,449	40,042	36,007	34,418	647					
\$100,000 under \$1,000,000.....	58,683	27,501,168	28,062,010	16,757,042	598,988	272,452	118,123	32,599	24,698	13,382,660	13,666,217	7,097,747	308,717	499,900	55,805	15,627					
\$1,000,000 under \$10,000,000.....	1,271	26,347,522	27,771,010	17,240,649	545,396	271,426	101,382	2,345	398	8,835,202	9,835,202	10,234,589	461,780	233,050	98,110	6,739					
\$10,000,000 under \$100,000,000.....	356	103,677,007	111,702,201	246,618,205	1,260,360	711,706	435,602	97,428	4,6	8,262,173	8,743,503	15,840,492	426,869	169,245	142,776						
\$100,000,000 or more.....	89,733	58,466,665	62,212,878	92,910,698	2,892,009	1,368,604	1,072,514	133,306	40,704	20,085,338	21,279,634	22,779,634	656,596	354,314	138,164	24,762					
Omaha Region, total.....	45,793	3,911,708	4,057,838	1,697,025	14,702	31,824	56,347	1,531	19,544	1,896,899	1,961,122	759,929	17,894	16,687	26,066	1,461					
Under \$100,000.....	36,016	16,704,638	17,421,451	10,714,448	368,276	178,970	61,577	28,314	19,544	8,961,080	9,366,216	5,997,200	217,731	103,342	30,195	11,939					
\$100,000 under \$1,000,000.....	6,884	13,099,188	14,002,743	19,806,958	545,398	271,426	101,382	2,345	398	8,835,202	9,835,202	10,234,589	461,780	233,050	98,110	6,739					
\$1,000,000 under \$10,000,000.....	929	11,705,378	12,387,636	795,997	379,657	228,934	35,118	244	2,688,968	2,934,554	5,740,797	208,814	97,041	7,001	4,219						
\$10,000,000 under \$100,000,000.....	111	13,045,753	14,143,210	36,818,934	1,168,036	506,727	622,274	45,233	13												

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 13. --CORPORATIONS OWNED 50 PERCENT OR MORE BY ANY ONE STOCKHOLDER: NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INTERNAL REVENUE REGION, BY SIZE OF TOTAL ASSETS--Continued

Internal revenue region and size of total assets	Total active corporation returns other than Form 1120-S										Returns other than Form 1120-S showing 50 percent or more of the corporation's voting stock owned directly or indirectly, at any time during the year, by any corporation, individual, partnership, trust, or association					
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders		Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Philadelphia Region, total.....	139,540	95,502,170	101,987,803	171,550,442	5,542,681	2,630,063	2,325,703	321,310	56,570	30,046,169	31,113,122	29,184,847	1,111,622	593,383	254,197	28,545
Under \$100,000 ¹	83,243	7,182,098	7,399,835	2,708,238	8,544	62,391	22,953	2,341	31,041	2,780,767	2,842,100	1,060,802	11,160	25,464	7,548	1,405
\$100,000 under \$1,000,000.....	47,825	23,204,858	23,795,858	14,131,297	480,435	252,154	89,331	12,586	22,336	11,623,727	11,948,499	6,759,335	274,666	139,369	39,761	4,730
\$1,000,000 under \$10,000,000.....	6,966	18,741,192	19,510,782	19,662,698	706,315	375,093	173,653	49,669	2,900	8,756,197	9,040,501	7,196,532	332,402	177,736	69,262	19,488
\$10,000,000 under \$100,000,000.....	1,310	13,746,469	15,129,222	34,950,613	1,058,027	482,492	451,890	54,325	264	4,362,927	4,590,375	6,904,801	250,768	130,288	61,003	2,922
\$100,000,000 or more.....	196	32,627,553	36,222,106	100,095,596	3,289,360	1,457,933	1,587,876	202,389	29	2,522,551	2,691,647	7,263,377	242,626	120,526	76,623	-
San Francisco Region, total.....	138,220	88,469,659	94,936,505	142,635,750	3,878,284	1,895,658	1,358,610	419,345	79,544	40,680,945	42,808,640	39,070,394	1,217,308	651,578	237,195	36,926
Under \$100,000 ¹	75,890	6,349,763	6,715,356	2,656,879	25,543	64,655	62,757	674	42,093	3,976,789	4,181,018	1,550,410	47,998	44,350	42,420	249
\$100,000 under \$1,000,000.....	54,237	25,326,738	26,411,392	15,917,976	534,533	269,092	54,785	21,620	33,209	16,908,382	17,586,039	9,776,538	415,924	215,124	26,625	12,708
\$1,000,000 under \$10,000,000.....	7,026	19,343,232	20,011,308	18,224,866	674,896	373,588	150,384	26,178	3,926	11,165,501	11,720,359	9,387,123	377,107	211,555	55,268	11,337
\$10,000,000 under \$100,000,000.....	923	14,809,105	16,313,555	26,064,442	875,066	423,942	260,060	61,121	282	4,318,572	4,615,499	6,814,487	172,099	91,451	46,284	2,722
\$100,000,000 or more.....	144	22,640,801	23,383,094	79,787,587	1,768,244	734,381	850,024	309,732	34	4,311,301	4,693,695	11,543,836	204,180	89,118	66,668	9,910
Office of International Operations, total ²	683	1,431,311	1,643,410	6,275,269	70,914	33,183	23,850	812	369	842,862	899,524	4,368,714	43,805	22,385	13,996	-
Under \$100,000 ¹	466	586,073	693,315	2,024	14,108	9,622	11,351	747	238	379,196	398,342	975	17,333	6,180	7,123	-
\$100,000 under \$1,000,000.....	140	16,237	17,599	24,610	27,482	377	54	54	96	14,261	15,027	17,318	26,843	254	-	-
\$1,000,000 under \$10,000,000.....	41	75,023	83,584	178,593	3,980	1,402	413	65	14	33,918	38,695	64,897	4,433	1,090	34	-
\$10,000,000 under \$100,000,000.....	30	507,451	548,538	858,219	47,236	18,479	12,032	-	20	410,919	431,228	556,360	31,231	14,861	6,839	-
\$100,000,000 or more.....	6	246,527	298,374	5,211,823	13,072	3,303	-	-	1	4,568	16,232	3,729,164	2,349	-	-	-

¹Includes returns with zero assets.²Deficit.³This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12. Totals based on these weighting factors differ slightly from those based on national weighting factors.

Map of Internal Revenue Regions and Districts



ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, NET INCOME, AND INCOME TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal revenue region and district	Total active corporation returns							Returns, Form 1120-S			
	With and without net income		With net income					With and without net income		With net income	
	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S			Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
					Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All regions, total.....	1,188,507	45,865,428	713,426	52,379,343	645,597	51,473,638	22,178,037	106,138	568,647	67,829	905,705
Atlanta Region, total.....	127,669	2,508,125	76,036	3,081,390	67,908	2,980,458	1,278,949	12,805	63,207	8,128	100,932
Atlanta.....	18,451	499,639	12,226	570,601	11,124	557,056	235,979	1,729	10,187	1,102	13,545
Birmingham.....	10,714	286,549	6,448	339,054	5,669	330,371	147,565	1,145	4,943	779	8,683
Columbia.....	8,930	160,523	5,426	190,689	4,899	185,436	80,091	815	4,286	527	5,253
Greensboro.....	20,991	824,268	13,845	896,796	12,431	878,115	410,889	1,853	14,801	1,414	18,681
Jackson.....	6,706	66,817	4,400	90,058	3,707	79,698	28,557	886	9,376	693	10,360
Jacksonville.....	48,028	368,060	24,659	625,008	21,827	593,455	227,966	5,150	8,416	2,832	31,553
Nashville.....	13,849	302,269	9,032	369,184	8,251	356,327	147,902	1,227	11,198	781	12,857
Boston Region, total.....	98,349	2,600,740	59,502	3,018,736	55,584	2,975,704	1,084,719	6,456	22,907	3,918	43,032
Augusta.....	6,201	79,860	3,821	104,475	3,484	102,474	42,497	485	1,367	337	2,001
Boston.....	51,313	1,628,457	31,053	1,839,404	29,554	1,818,053	606,944	2,758	10,149	1,499	21,351
Burlington.....	2,582	26,189	1,592	35,918	1,448	34,621	13,823	238	1,139	144	1,297
Hartford.....	23,802	660,727	14,254	783,175	12,866	769,022	323,127	2,163	8,798	1,388	14,153
Portsmouth.....	5,056	68,608	3,101	88,109	2,821	85,579	33,205	393	2,271	280	2,530
Providence.....	9,395	136,899	5,681	167,655	5,411	165,955	65,123	419	461	270	1,700
Chicago Region, total.....	123,895	7,974,002	75,338	8,694,744	67,891	8,571,021	4,010,964	11,984	77,420	7,447	123,723
Chicago.....	52,529	2,995,392	32,409	3,319,349	28,967	3,251,654	1,457,269	5,457	51,549	3,442	67,695
Detroit.....	35,589	3,804,347	20,734	4,043,769	18,954	4,018,198	1,963,634	3,157	5,731	1,780	25,571
Milwaukee.....	25,031	726,040	15,409	844,675	14,026	826,691	374,809	2,100	12,772	1,383	17,984
Springfield.....	10,746	448,223	6,786	486,951	5,944	474,478	215,252	1,270	7,368	842	12,473
Cincinnati Region, total.....	119,428	4,350,405	72,937	5,036,390	66,159	4,937,180	2,235,845	10,891	68,512	6,778	99,210
Cincinnati.....	20,574	1,085,954	12,709	1,180,211	11,780	1,166,499	542,633	1,477	10,380	929	13,712
Cleveland.....	36,760	1,653,976	22,123	1,986,181	20,213	1,953,830	892,438	3,253	24,492	1,910	32,351
Indianapolis.....	24,000	717,335	14,697	835,251	13,238	814,466	361,789	2,203	14,825	1,459	20,785
Louisville.....	10,976	323,999	6,758	364,816	5,950	353,386	160,491	1,269	6,670	808	11,430
Parkersburg.....	8,261	93,612	4,983	129,083	4,492	123,726	44,915	786	2,886	491	5,357
Richmond.....	18,857	475,529	11,667	540,848	10,486	525,273	233,579	1,903	9,259	1,181	15,575
Dallas Region, total.....	84,427	2,235,501	50,905	2,766,389	45,967	2,656,310	1,058,795	7,546	71,739	4,938	110,079
Albuquerque.....	3,963	31,809	2,213	60,887	1,907	52,608	17,810	481	5,366	306	8,279
Austin.....	24,177	925,482	14,540	1,085,998	13,470	1,065,667	408,610	1,679	3,015	1,070	20,331
Dallas.....	23,103	597,439	13,857	770,701	12,760	726,357	298,086	1,780	38,296	1,097	44,344
Little Rock.....	6,460	89,706	4,167	113,205	3,499	101,335	38,079	941	9,974	668	11,870
New Orleans.....	15,786	238,927	9,307	313,844	8,368	301,550	124,837	1,382	8,639	939	12,294
Oklahoma City.....	10,938	352,138	6,821	421,754	5,963	408,793	171,373	1,283	6,449	858	12,961
New York City Region, total.....	231,571	13,631,453	137,558	14,899,745	123,448	14,769,652	6,581,257	21,464	83,548	14,110	130,093
Albany.....	11,682	597,900	6,947	592,510	6,374	587,933	287,611	873	2,756	573	4,577
Brooklyn.....	68,894	515,269	39,262	715,912	34,089	674,250	269,906	7,650	25,548	5,173	41,662
Buffalo.....	17,196	613,912	10,064	694,679	9,357	688,210	317,422	1,221	3,819	707	6,469
Manhattan.....	124,353	11,739,274	75,652	12,649,116	68,391	12,575,070	5,598,602	11,115	49,565	7,261	74,046
Syracuse.....	9,446	205,098	5,633	247,528	5,237	244,189	107,716	605	1,860	396	3,339
Omaha Region, total.....	100,573	2,960,774	64,483	3,431,998	57,113	3,334,436	1,368,604	10,840	68,765	7,370	97,562
Aberdeen.....	2,941	36,972	1,874	47,061	1,548	41,480	16,233	456	627	326	5,581
Cheyenne.....	2,425	11,317	1,410	25,113	1,157	21,362	7,747	350	3,059	253	3,751
Denver.....	12,897	281,481	7,636	342,064	6,663	323,427	132,714	1,547	14,108	973	18,637
Des Moines.....	12,550	296,042	8,469	345,236	7,233	330,601	143,636	1,783	11,709	1,236	14,635
Fargo.....	2,995	23,933	2,020	32,410	1,739	28,998	10,203	432	2,197	281	3,412
Kansas City.....	10,645	369,147	6,816	468,782	6,088	461,007	181,642	1,038	5,572	728	7,775
Omaha.....	8,029	120,160	5,757	238,768	4,949	226,601	94,582	1,118	9,412	808	12,167
St. Louis.....	18,443	635,072	11,863	716,548	10,809	704,458	312,545	1,447	8,483	1,054	12,090
St. Paul.....	20,042	819,540	12,550	909,232	11,568	899,104	340,919	1,470	6,547	982	10,128
Wichita.....	9,606	277,110	6,088	306,784	5,359	297,398	128,383	1,199	7,051	729	9,386
Philadelphia Region, total.....	150,908	5,590,806	86,708	5,430,697	79,429	5,348,674	2,630,063	11,368	48,125	7,279	82,023
Baltimore ²	27,038	594,958	16,552	754,105	15,401	739,187	300,660	1,857	9,352	1,151	14,918
Camden.....	13,921	185,953	7,436	238,295	6,734	231,026	102,402	1,126	4,946	702	7,269
Newark.....	52,545	1,100,476	31,003	1,318,411	27,804	1,283,268	541,804	4,629	27,078	3,199	35,143
Philadelphia.....	31,251	1,058,863	17,787	1,282,502	16,578	1,268,094	562,827	1,997	9,231	1,209	14,408
Pittsburgh.....	15,124	901,595	7,478	1,024,672	6,868	1,019,199	467,910	1,094	1,078	610	5,473
Seranton.....	5,706	438,467	3,112	465,514	2,865	462,654	195,652	384	1,961	247	2,860
Wilmingon.....	5,323	1,310,494	3,340	1,347,198	3,179	1,345,246	458,808	281	5,521	161	1,952
San Francisco Region, total.....	151,004	3,942,708	89,605	4,913,746	81,744	4,794,695	1,895,658	12,784	64,424	7,861	119,051
Anchorage.....	1,221	11,123	746	16,364	685	15,117	5,339	95	1,180	61	1,247
Boise.....	3,348	45,525	2,119	64,501	1,781	60,826	22,596	553	2,456	338	3,675
Helena.....	4,531	45,723	2,685	65,034	2,077	59,042	24,177	853	3,756	608	5,992
Honolulu.....	4,151	136,254	2,265	159,924	2,123	158,651	55,707	289	524	142	1,273
Los Angeles.....	63,152	1,512,063	37,303	1,944,489	35,179	1,911,466	778,723	3,580	12,874	2,124	33,023
Phoenix.....	7,963	66,672	4,166	121,918	3,701	115,757	45,000	931	1,422	465	6,161
Portland.....	10,425	144,922	5,951	199,200	5,326	193,160	77,644	1,022	1,001	625	6,040
Reno.....	2,599	59,549	1,565	74,808	1,336	71,269	28,501	302	2,034	229	3,339
Salt Lake City.....	5,716	93,732	3,325	125,185	2,829	116,201	45,675	712	7,705	496	8,984
San Francisco.....	30,502	1,466,618	19,185	1,692,752	17,804	1,663,323	644,563	2,202	21,734	1,381	29,429
Seattle.....	17,396	360,527	10,295	449,571	8,903	429,883	167,733	2,245	9,738	1,392	19,688
Office of International Operations ³	683	70,914	354	105,508	354	105,508	33,183	-	-	-	-

¹Deficit²Includes the District of Columbia.³This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12. Totals based on these weighting factors differ slightly from those based on national weighting factors.

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	Atlanta Region, by district							
		Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns with and without net income, total.....	1,188,507	127,669	18,451	10,714	8,930	20,991	6,706	48,028	13,849
Zero assets.....	42,947	3,734	384	147	301	427	135	1,913	427
\$1 under \$25,000.....	285,635	29,500	3,596	2,382	2,064	4,378	1,083	13,200	2,797
\$25,000 under \$50,000.....	177,237	18,015	2,719	1,481	1,287	2,878	881	7,076	1,693
\$50,000 under \$100,000.....	205,636	24,269	3,474	1,948	1,601	3,927	1,515	9,456	2,348
\$100,000 under \$250,000.....	239,027	27,138	4,257	2,521	1,960	4,838	1,716	8,857	2,989
\$250,000 under \$500,000.....	111,283	12,109	1,869	1,073	715	2,221	601	3,878	1,752
\$500,000 under \$1,000,000.....	57,949	5,936	938	447	483	1,100	330	1,830	808
\$1,000,000 under \$2,500,000.....	34,970	3,573	628	370	242	616	196	972	549
\$2,500,000 under \$5,000,000.....	14,292	1,517	287	170	141	268	117	330	204
\$5,000,000 under \$10,000,000.....	8,563	927	160	90	63	182	74	206	152
\$10,000,000 under \$25,000,000.....	6,105	583	92	41	48	92	44	184	82
\$25,000,000 under \$50,000,000.....	2,231	193	18	23	16	38	8	67	23
\$50,000,000 under \$100,000,000.....	1,204	86	17	9	4	10	4	33	9
\$100,000,000 under \$250,000,000.....	828	55	6	8	3	6	2	20	10
\$250,000,000 or more.....	600	34	6	4	2	10	-	6	6
Returns with net income, total.....	713,426	76,036	12,226	6,448	5,426	13,845	4,400	24,659	9,032
Zero assets.....	12,495	1,037	126	(1)	92	132	(1)	503	99
\$1 under \$25,000.....	119,640	12,255	1,759	927	796	1,985	395	5,093	1,300
\$25,000 under \$50,000.....	100,088	9,881	1,630	866	673	1,808	412	3,537	955
\$50,000 under \$100,000.....	131,004	15,550	2,404	1,286	1,116	2,559	1,222	5,290	1,673
\$100,000 under \$250,000.....	171,543	19,091	3,212	1,798	1,419	3,707	1,257	5,370	2,328
\$250,000 under \$500,000.....	82,725	8,752	1,388	715	547	1,854	482	2,494	1,272
\$500,000 under \$1,000,000.....	43,554	4,275	756	282	385	856	255	1,186	555
\$1,000,000 under \$2,500,000.....	26,460	2,643	492	258	192	509	136	612	444
\$2,500,000 under \$5,000,000.....	11,072	1,154	234	139	106	206	88	213	168
\$5,000,000 under \$10,000,000.....	6,584	690	118	75	44	122	60	140	131
\$10,000,000 under \$25,000,000.....	4,511	445	71	27	36	60	36	143	72
\$25,000,000 under \$50,000,000.....	1,609	130	12	20	11	23	6	42	16
\$50,000,000 under \$100,000,000.....	901	57	14	5	4	8	2	20	4
\$100,000,000 under \$250,000,000.....	697	44	4	8	3	6	2	12	9
\$250,000,000 or more.....	543	32	6	4	2	10	-	4	6

Size of total assets	Boston Region, by district							Chicago Region, by district				
	Total	Augusta	Boston	Burlington	Hartford	Portsmouth	Providence	Total	Chicago	Detroit	Milwaukee	Springfield
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income, total.....	98,349	6,201	51,313	2,582	23,802	5,056	9,395	123,895	52,529	35,589	25,031	10,746
Zero assets.....	2,738	226	1,355	114	616	164	263	3,718	1,559	1,227	622	310
\$1 under \$25,000.....	27,787	1,343	15,337	563	6,736	1,156	2,652	27,910	12,428	7,969	5,488	2,025
\$25,000 under \$50,000.....	16,864	1,152	8,586	408	3,845	940	1,933	17,742	7,638	5,034	3,775	1,295
\$50,000 under \$100,000.....	17,016	1,159	9,106	490	4,019	929	1,313	20,941	8,210	6,304	4,732	1,695
\$100,000 under \$250,000.....	18,387	1,286	8,689	640	4,899	1,022	1,851	25,435	9,937	7,453	5,240	2,805
\$250,000 under \$500,000.....	7,401	509	3,819	174	1,826	401	672	12,371	5,522	3,592	2,231	1,026
\$500,000 under \$1,000,000.....	3,879	245	2,079	(1)	931	186	364	6,916	3,207	1,896	1,264	549
\$1,000,000 under \$2,500,000.....	1,997	132	1,087	42	438	109	189	4,243	1,940	1,083	761	459
\$2,500,000 under \$5,000,000.....	789	57	419	26	165	58	64	1,882	813	429	382	258
\$5,000,000 under \$10,000,000.....	541	40	292	21	112	42	34	1,202	490	263	276	173
\$10,000,000 under \$25,000,000.....	482	29	274	21	100	30	28	825	401	176	157	91
\$25,000,000 under \$50,000,000.....	233	11	131	7	57	10	17	355	193	75	52	35
\$50,000,000 under \$100,000,000.....	122	9	75	1	22	6	9	172	93	35	34	10
\$100,000,000 under \$250,000,000.....	69	3	42	-	18	3	3	106	54	34	9	9
\$250,000,000 or more.....	44	-	22	1	18	-	3	77	44	19	8	6
Returns with net income, total.....	59,502	3,821	31,053	1,592	14,254	3,101	5,681	75,338	32,409	20,734	15,409	6,786
Zero assets.....	741	(1)	406	(1)	179	(1)	(1)	1,344	618	382	258	86
\$1 under \$25,000.....	11,988	613	6,446	237	3,009	531	1,152	11,237	4,835	3,013	2,442	947
\$25,000 under \$50,000.....	9,964	577	5,209	193	2,243	472	1,270	9,584	4,326	2,679	1,961	618
\$50,000 under \$100,000.....	11,339	847	6,127	377	2,539	682	767	12,758	5,135	3,837	2,751	1,035
\$100,000 under \$250,000.....	13,430	970	6,476	431	3,473	726	1,354	18,777	7,623	5,159	3,964	2,031
\$250,000 under \$500,000.....	5,705	361	2,997	197	1,410	309	505	9,277	4,292	2,549	1,688	748
\$500,000 under \$1,000,000.....	3,033	189	1,592	38	711	164	303	5,487	2,570	1,448	989	480
\$1,000,000 under \$2,500,000.....	1,553	97	855	23	316	87	160	3,297	1,478	829	613	377
\$2,500,000 under \$5,000,000.....	582	45	302	23	122	42	48	1,492	590	360	330	212
\$5,000,000 under \$10,000,000.....	408	28	218	20	82	35	25	938	360	223	218	137
\$10,000,000 under \$25,000,000.....	362	26	198	18	72	23	25	600	292	130	110	68
\$25,000,000 under \$50,000,000.....	187	11	104	5	44	8	15	251	132	52	44	23
\$50,000,000 under \$100,000,000.....	104	8	63	-	20	5	8	135	73	26	27	9
\$100,000,000 under \$250,000,000.....	65	3	40	-	17	3	2	94	48	30	7	9
\$250,000,000 or more.....	41	-	20	1	17	-	3	67	37	17	7	6

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Cincinnati Region, by district							Dallas Region, by district		
	Total	Cincinnati	Cleveland	Indianapolis	Louisville	Parkersburg	Richmond	Total	Albuquerque	Austin
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Returns with and without net income, total.....	119,428	20,574	36,760	24,000	10,976	8,261	18,857	84,427	3,963	24,177
Zero assets.....	3,487	723	895	543	356	241	729	3,119	166	906
\$1 under \$25,000.....	24,970	3,513	8,730	4,919	2,339	1,527	3,942	17,736	573	5,363
\$25,000 under \$50,000.....	18,082	3,259	5,818	3,624	1,547	1,426	2,408	10,567	400	3,074
\$50,000 under \$100,000.....	21,406	3,730	6,428	3,984	1,847	1,618	3,799	14,736	826	3,840
\$100,000 under \$250,000.....	25,349	4,489	7,348	5,369	2,446	1,734	3,963	18,837	990	5,560
\$250,000 under \$500,000.....	11,664	2,218	3,631	2,239	1,031	757	1,788	8,668	555	2,324
\$500,000 under \$1,000,000.....	6,522	1,057	1,718	1,560	590	479	1,118	4,473	205	1,287
\$1,000,000 under \$2,500,000.....	3,785	724	1,075	849	354	214	569	3,045	121	885
\$2,500,000 under \$5,000,000.....	1,695	346	406	378	208	120	237	1,431	54	419
\$5,000,000 under \$10,000,000.....	1,135	222	281	247	154	83	148	900	37	248
\$10,000,000 under \$25,000,000.....	804	180	233	179	69	49	94	573	27	165
\$25,000,000 under \$50,000,000.....	269	57	96	59	17	8	32	169	4	54
\$50,000,000 under \$100,000,000.....	120	22	43	31	6	4	14	83	3	25
\$100,000,000 under \$250,000,000.....	81	17	34	12	8	1	9	51	2	13
\$250,000,000 or more.....	59	17	24	7	4	-	7	39	-	14
Returns with net income, total.....	72,937	12,709	22,123	14,697	6,758	4,983	11,667	50,905	2,213	14,540
Zero assets.....	1,127	315	227	121	113	85	266	909	70	263
\$1 under \$25,000.....	9,618	1,384	3,317	1,894	907	706	1,410	7,346	134	2,266
\$25,000 under \$50,000.....	10,359	1,858	3,573	1,833	867	798	1,430	5,860	175	1,808
\$50,000 under \$100,000.....	13,643	2,470	4,047	2,533	1,230	916	2,447	9,440	492	2,469
\$100,000 under \$250,000.....	18,287	3,171	5,324	3,930	1,752	1,165	2,945	13,096	631	3,766
\$250,000 under \$500,000.....	8,785	1,640	2,686	1,818	754	510	1,377	6,317	394	1,723
\$500,000 under \$1,000,000.....	4,936	752	1,244	1,190	471	399	880	3,164	143	860
\$1,000,000 under \$2,500,000.....	2,951	519	830	663	299	176	464	2,265	76	656
\$2,500,000 under \$5,000,000.....	1,336	247	326	307	165	102	189	1,114	42	314
\$5,000,000 under \$10,000,000.....	894	143	227	193	123	76	132	709	27	204
\$10,000,000 under \$25,000,000.....	598	126	179	129	52	38	74	423	22	124
\$25,000,000 under \$50,000,000.....	190	31	71	44	10	7	27	119	3	43
\$50,000,000 under \$100,000,000.....	90	20	26	25	4	4	11	64	2	21
\$100,000,000 under \$250,000,000.....	69	16	26	10	7	1	9	44	2	10
\$250,000,000 or more.....	54	17	20	7	4	-	6	35	-	13

Size of total assets	Dallas Region, by district—Continued				New York City Region, by district					
	Dallas	Little Rock	New Orleans	Oklahoma City	Total	Albany	Brooklyn	Buffalo	Manhattan	Syracuse
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Returns with and without net income, total.....	23,103	6,460	15,786	10,938	231,571	11,682	68,894	17,196	124,353	9,446
Zero assets.....	736	302	559	450	9,876	289	2,877	631	5,646	433
\$1 under \$25,000.....	4,864	1,138	3,700	2,098	71,345	2,973	24,464	4,040	37,919	1,949
\$25,000 under \$50,000.....	2,901	744	1,980	1,468	38,935	2,404	12,951	19,584	19,584	1,270
\$50,000 under \$100,000.....	3,721	1,226	3,042	2,081	38,077	2,147	10,687	3,476	19,901	1,866
\$100,000 under \$250,000.....	5,197	1,549	3,364	2,177	37,985	2,138	9,816	3,226	20,577	2,228
\$250,000 under \$500,000.....	2,488	687	1,530	1,084	16,994	893	4,373	1,661	9,206	861
\$500,000 under \$1,000,000.....	1,320	312	697	652	8,725	381	1,960	699	5,350	335
\$1,000,000 under \$2,500,000.....	884	246	456	453	5,202	218	1,154	393	3,201	236
\$2,500,000 under \$5,000,000.....	408	124	202	224	1,842	91	302	148	1,189	112
\$5,000,000 under \$10,000,000.....	291	83	123	118	955	54	122	76	632	71
\$10,000,000 under \$25,000,000.....	183	32	77	89	757	53	77	66	518	43
\$25,000,000 under \$50,000,000.....	52	9	31	19	318	16	39	24	218	21
\$50,000,000 under \$100,000,000.....	30	6	12	7	204	16	31	12	138	7
\$100,000,000 under \$250,000,000.....	17	2	8	9	206	6	27	12	149	12
\$250,000,000 or more.....	11	-	5	9	150	3	14	6	125	2
Returns with net income, total.....	13,857	4,167	9,307	6,821	137,558	6,947	39,262	10,064	75,652	5,633
Zero assets.....	186	91	214	85	2,482	(1)	720	216	1,399	110
\$1 under \$25,000.....	1,915	490	1,498	1,043	31,593	1,434	10,720	1,622	17,050	767
\$25,000 under \$50,000.....	1,534	419	1,041	883	23,710	1,370	7,946	1,519	12,207	668
\$50,000 under \$100,000.....	2,499	815	1,921	1,244	25,383	1,373	7,149	2,230	13,455	1,176
\$100,000 under \$250,000.....	3,521	1,172	2,480	1,526	27,847	1,379	6,883	2,233	15,739	1,613
\$250,000 under \$500,000.....	1,748	551	1,062	839	12,813	682	3,223	1,158	7,106	644
\$500,000 under \$1,000,000.....	1,039	216	420	486	6,670	326	1,478	535	4,077	254
\$1,000,000 under \$2,500,000.....	650	197	343	343	3,720	158	743	282	2,355	182
\$2,500,000 under \$5,000,000.....	322	108	146	182	1,361	74	187	114	890	96
\$5,000,000 under \$10,000,000.....	232	67	87	92	707	40	88	56	466	57
\$10,000,000 under \$25,000,000.....	131	27	56	63	565	43	48	51	388	35
\$25,000,000 under \$50,000,000.....	36	6	16	15	247	15	26	22	169	15
\$50,000,000 under \$100,000,000.....	20	6	11	4	144	9	16	9	106	4
\$100,000,000 under \$250,000,000.....	15	2	8	7	174	4	21	11	128	10
\$250,000,000 or more.....	9	-	4	9	142	3	14	6	117	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Omaha Region, by district										
	Total	Aberdeen	Cheyenne	Denver	Des Moines	Fargo	Kansas City	Omaha	St. Louis	St. Paul	Wichita
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Returns with and without net income, total.....	100,573	2,941	2,425	12,897	12,550	2,995	10,645	8,029	18,443	20,042	9,606
Zero assets.....	3,987	143	125	740	589	152	413	207	553	772	293
\$1 under \$25,000.....	17,320	614	416	2,516	1,743	349	2,094	1,188	3,552	3,246	1,602
\$25,000 under \$50,000.....	13,070	168	392	1,915	1,378	317	1,378	1,105	2,391	2,814	1,212
\$50,000 under \$100,000.....	18,434	466	295	2,365	2,489	716	1,730	1,385	3,271	3,925	1,792
\$100,000 under \$250,000.....	23,182	766	692	2,868	2,845	762	2,450	2,006	3,960	4,642	2,191
\$250,000 under \$500,000.....	10,692	375	252	1,190	1,469	389	1,101	879	2,274	1,870	893
\$500,000 under \$1,000,000.....	5,907	147	137	596	822	(1)	610	508	1,262	1,124	623
\$1,000,000 under \$2,500,000.....	4,064	137	50	355	579	106	425	420	637	835	520
\$2,500,000 under \$5,000,000.....	1,847	70	25	150	315	71	197	176	230	391	222
\$5,000,000 under \$10,000,000.....	1,030	27	24	98	177	27	125	78	133	206	135
\$10,000,000 under \$25,000,000.....	625	18	12	59	91	17	62	45	103	128	90
\$25,000,000 under \$50,000,000.....	195	6	4	17	27	8	29	13	39	38	14
\$50,000,000 under \$100,000,000.....	109	4	1	16	13	2	14	10	19	17	13
\$100,000,000 under \$250,000,000.....	60	-	-	8	11	-	7	5	9	15	5
\$250,000,000 or more.....	51	-	-	4	2	1	10	4	10	19	1
Returns with net income, total.....	64,483	1,874	1,410	7,636	8,469	2,020	6,816	5,757	11,863	12,550	6,088
Zero assets.....	1,456	(1)	41	214	224	69	199	112	173	268	130
\$1 under \$25,000.....	7,340	298	153	977	738	(1)	823	489	1,675	1,489	614
\$25,000 under \$50,000.....	7,130	(1)	236	1,036	771	213	698	763	1,372	1,374	572
\$50,000 under \$100,000.....	12,035	207	215	1,492	1,683	554	1,197	1,010	2,105	2,481	1,091
\$100,000 under \$250,000.....	16,771	584	478	2,011	2,186	538	1,798	1,590	2,828	3,249	1,509
\$250,000 under \$500,000.....	8,317	285	78	863	1,185	298	898	720	1,753	1,443	794
\$500,000 under \$1,000,000.....	4,726	138	114	502	626	(1)	482	427	1,017	822	542
\$1,000,000 under \$2,500,000.....	3,393	126	38	262	509	94	353	359	504	707	441
\$2,500,000 under \$5,000,000.....	1,609	66	22	119	283	68	168	159	187	349	188
\$5,000,000 under \$10,000,000.....	858	24	22	77	146	23	100	66	108	182	110
\$10,000,000 under \$25,000,000.....	512	16	10	48	76	14	49	39	78	111	71
\$25,000,000 under \$50,000,000.....	150	5	2	11	22	7	24	9	29	31	10
\$50,000,000 under \$100,000,000.....	86	4	1	14	7	1	12	5	16	15	11
\$100,000,000 under \$250,000,000.....	54	-	-	7	11	-	7	5	8	12	4
\$250,000,000 or more.....	46	-	-	3	2	1	8	4	10	17	1

Size of total assets	Philadelphia Region, by district							
	Total	Baltimore ²	Camden	Newark	Philadelphia	Pittsburgh	Scranton	Wilmington
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Returns with and without net income, total.....	150,908	27,038	13,921	52,545	31,251	15,124	5,706	5,323
Zero assets.....	5,281	944	356	2,028	1,164	412	103	274
\$1 under \$25,000.....	38,733	6,015	4,313	16,568	6,954	2,800	1,082	1,001
\$25,000 under \$50,000.....	23,116	4,273	2,222	9,214	4,139	1,881	891	496
\$50,000 under \$100,000.....	24,310	4,246	2,378	8,716	4,661	2,546	982	781
\$100,000 under \$250,000.....	29,097	5,151	2,682	8,770	6,653	3,728	1,274	839
\$250,000 under \$500,000.....	14,497	3,067	980	3,561	3,650	1,753	670	816
\$500,000 under \$1,000,000.....	7,346	1,678	493	1,840	1,740	819	217	559
\$1,000,000 under \$2,500,000.....	4,294	938	224	981	1,156	516	216	263
\$2,500,000 under \$5,000,000.....	1,703	310	96	353	472	236	110	126
\$5,000,000 under \$10,000,000.....	1,025	169	74	178	286	171	86	61
\$10,000,000 under \$25,000,000.....	863	142	71	178	208	157	55	52
\$25,000,000 under \$50,000,000.....	286	50	18	70	70	48	9	21
\$50,000,000 under \$100,000,000.....	161	12	7	44	50	24	9	15
\$100,000,000 under \$250,000,000.....	120	23	6	30	26	22	1	12
\$250,000,000 or more.....	76	20	1	14	22	11	1	7
Returns with net income, total.....	86,708	16,552	7,436	31,003	17,787	7,478	3,112	3,340
Zero assets.....	1,456	380	(1)	673	172	97	(1)	60
\$1 under \$25,000.....	15,577	2,840	1,744	7,252	2,403	629	314	395
\$25,000 under \$50,000.....	12,302	2,663	968	5,419	1,991	653	290	318
\$50,000 under \$100,000.....	14,189	2,381	1,400	5,684	2,731	964	511	518
\$100,000 under \$250,000.....	20,509	3,487	1,832	6,515	4,805	2,483	878	509
\$250,000 under \$500,000.....	10,851	2,349	719	2,717	2,648	1,250	506	662
\$500,000 under \$1,000,000.....	5,579	1,264	379	1,389	1,317	585	182	463
\$1,000,000 under \$2,500,000.....	3,170	684	161	755	864	349	166	191
\$2,500,000 under \$5,000,000.....	1,258	215	64	252	371	166	93	97
\$5,000,000 under \$10,000,000.....	755	120	57	125	209	125	76	43
\$10,000,000 under \$25,000,000.....	593	97	46	114	150	100	45	41
\$25,000,000 under \$50,000,000.....	187	31	14	41	49	31	6	15
\$50,000,000 under \$100,000,000.....	116	8	6	32	37	15	8	10
\$100,000,000 under \$250,000,000.....	100	17	6	22	23	20	1	11
\$250,000,000 or more.....	66	16	1	13	17	11	1	7

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	San Francisco Region, by district												Office of Inter- national Operations ³
	Total	Anchorage	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Returns with and without net income, total.....	151,004	1,221	3,348	4,531	4,151	63,152	7,963	10,425	2,599	5,716	30,502	17,396	683
Zero assets.....	6,661	(¹)	124	153	88	3,046	577	406	87	206	1,414	523	346
\$1 under \$25,000.....	30,257	195	352	506	1,221	14,289	1,275	2,337	458	890	4,540	4,194	120
\$25,000 under \$50,000.....	20,814	240	532	598	570	8,466	1,284	1,469	436	861	3,949	2,409	
\$50,000 under \$100,000.....	26,436	174	715	956	563	11,059	1,375	2,011	410	1,119	5,200	2,854	
\$100,000 under \$250,000.....	33,480	249	841	1,367	781	13,142	1,794	2,016	588	1,218	7,585	3,899	
\$250,000 under \$500,000.....	16,887	197	438	488	417	6,550	898	1,005	314	758	3,856	1,966	-
\$500,000 under \$1,000,000.....	8,242	(¹)	203	216	266	3,386	372	624	127	335	1,930	712	3
\$1,000,000 under \$2,500,000.....	4,752	35	73	111	125	1,900	261	336	105	176	1,172	458	15
\$2,500,000 under \$5,000,000.....	1,578	11	28	62	54	589	60	99	37	70	391	177	8
\$5,000,000 under \$10,000,000.....	830	4	17	43	28	309	34	67	19	41	191	77	18
\$10,000,000 under \$25,000,000.....	574	6	13	22	20	209	19	33	8	25	144	75	19
\$25,000,000 under \$50,000,000.....	206	1	6	6	6	91	4	11	6	6	52	17	7
\$50,000,000 under \$100,000,000.....	143	1	2	2	8	56	5	4	4	5	38	18	4
\$100,000,000 under \$250,000,000.....	77	-	2	1	2	33	2	4	-	4	21	8	3
\$250,000,000 or more.....	67	-	2	-	2	27	3	3	-	2	19	9	3
Returns with net income, total.....	89,605	746	2,119	2,685	2,265	37,303	4,166	5,951	1,565	3,325	19,185	10,295	354
Zero assets.....	1,753	(¹)	188	64	(¹)	878	115	64	(¹)	92	338	133	190
\$1 under \$25,000.....	12,686	(¹)		222	418	5,766	487	968	232	365	2,064	1,920	-
\$25,000 under \$50,000.....	11,298	173		247	239	4,744	694	734	196	433	2,225	1,275	-
\$50,000 under \$100,000.....	16,656	(¹)		623	387	7,141	791	1,223	248	672	3,307	1,760	106
\$100,000 under \$250,000.....	23,640	195	633	874	534	9,333	1,024	1,417	434	831	5,606	2,759	
\$250,000 under \$500,000.....	11,908	134	305	318	307	4,647	611	706	242	503	2,765	1,370	-
\$500,000 under \$1,000,000.....	5,682	(¹)	118	150	182	2,469	182	424	74	190	1,409	449	2
\$1,000,000 under \$2,500,000.....	3,460	25	54	78	86	1,394	179	247	70	117	853	357	8
\$2,500,000 under \$5,000,000.....	1,161	8	23	48	42	428	39	75	24	55	286	133	5
\$5,000,000 under \$10,000,000.....	611	2	11	36	21	221	22	53	15	38	136	56	14
\$10,000,000 under \$25,000,000.....	397	5	10	17	18	144	14	25	5	17	95	47	16
\$25,000,000 under \$50,000,000.....	143	1	4	5	5	63	2	9	4	4	38	8	5
\$50,000,000 under \$100,000,000.....	102	1	2	2	7	34	2	3	3	3	30	15	3
\$100,000,000 under \$250,000,000.....	50	-	2	1	2	20	1	1	-	3	14	6	3
\$250,000,000 or more.....	58	-	2	-	2	21	3	2	-	2	19	7	2

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.²Includes the District of Columbia.³This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12. Totals based on these weighting factors differ slightly from those based on national weighting factors.

ACTIVE CORPORATION RETURNS

Table 16. — PERCENT OF NET WORTH TO TOTAL ASSETS:

NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less receipts) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)		
						Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)								
ALL INDUSTRIAL DIVISIONS ¹															
Total.....	1,190,286	1,289,516,071	873,177,644	823,943,265	45,893,900	15,646,145	18,037,780	2,176,709	715,389	1,086,797,445	750,598,885	709,250,561	32,401,331	10,845,928	
Returns with assets greater than zero, total.....	1,147,481	1,289,516,071	865,627,409	816,976,271	45,704,786	15,450,987	17,810,559	2,158,207	703,160	1,086,797,445	745,530,392	704,560,642	31,981,781	10,731,511	
Under 20 percent ²	352,772	647,179,326	146,114,333	119,463,045	3,058,632	9,236,480	1,497,766	234,399	150,017	518,514,849	100,268,183	79,106,960	6,255,962	5,502,661	
20 under 30 percent.....	99,294	46,120,930	36,922,453	34,922,260	1,107,726	2,044,423	316,467	67,067	63,171	36,092,732	45,244,356	45,244,356	1,675,058	1,675,058	
30 under 40 percent.....	53,146	31,290,779	36,004,316	34,972,701	856,607	331,997	331,997	20,904	32,817	31,122,754	30,661,765	29,209,091	1,176,348	978,376	
40 under 50 percent.....	45,886	39,172,479	38,012,377	37,000,266	1,250,620	644,893	489,421	114,533	36,339	33,200,204	32,093,196	31,234,521	1,518,349	544,613	
50 under 60 percent.....	50,751	50,942,147	44,118,684	43,106,151	2,374,270	777,368	685,928	106,873	36,339	46,831,004	36,093,723	35,023,555	2,614,773	698,246	
60 under 70 percent.....	43,199	42,570,102	47,272,106	48,064,147	2,060,908	584,303	685,928	106,873	32,291	36,843,326	44,279,530	42,843,323	2,584,852	504,350	
70 percent or more.....	54,383	39,683,189	50,861,989	49,601,936	1,826,127	477,166	497,470	64,997	37,255	31,516,647	43,043,512	42,000,246	2,048,601	364,909	
Under 20 percent.....	42,114	52,389,277	69,368,393	67,835,403	3,623,352	518,518	1,360,079	145,295	31,699	47,229,096	63,833,956	62,427,205	3,803,066	451,579	
20 under 30 percent.....	44,510	77,451,651	80,123,837	78,500,976	5,735,738	822,409	1,874,967	145,596	33,019	70,121,042	73,732,665	72,303,309	5,901,047	729,277	
30 under 40 percent.....	42,026	45,195,314	62,215,693	60,970,645	3,652,586	328,394	1,572,779	109,956	31,870	41,771,449	57,815,151	56,668,768	3,790,653	298,991	
40 under 50 percent.....	309,476	217,218,218	232,299,203	222,319,596	20,123,598	649,138	8,237,456	1,022,430	213,016	200,115,882	216,181,952	206,744,572	20,909,763	571,027	
50 percent or more.....	9,924	297,659	236,033	219,145	4,849	7,964	9,238	2	3,577	76,030	102,994	98,534	2,662	2,662	
No percent computed ³	669,972	24,363,099	55,541,054	54,106,427	245,192	354,849	358,993	13,536	352,395	14,678,527	35,881,538	34,897,438	1,627,643	179,558	
Total assets under \$100,000, total.....	213,006	7,211,131	16,421,267	15,962,598	4,663,364	184,766	67,349	623	72,085	2,836,060	6,542,082	6,309,182	232,670	67,837	
Under 20 percent ²	53,976	2,210,282	5,252,185	5,144,407	43,562	40,873	9,563	235	31,095	1,373,131	3,554,805	3,485,249	111,666	24,757	
20 under 30 percent.....	29,709	1,169,037	2,894,379	2,830,736	29,294	19,566	6,179	—	17,918	764,016	2,085,670	2,041,465	67,233	12,660	
30 under 40 percent.....	23,488	1,017,691	2,429,676	2,383,828	37,384	16,367	6,925	206	15,259	704,242	1,784,072	1,747,613	64,300	11,213	
40 under 50 percent.....	27,383	1,135,674	2,591,928	2,532,102	49,388	16,111	6,384	4,910	17,874	801,718	2,228,022	2,177,789	85,311	10,998	
50 under 60 percent.....	20,964	1,127,832	2,943,035	2,874,472	60,599	12,363	11,814	33	19,345	765,945	2,163,051	2,111,347	92,969	8,457	
60 under 70 percent.....	32,076	953,507	2,330,104	2,287,206	54,996	10,743	8,419	—	14,480	692,002	1,825,926	1,793,574	78,176	7,975	
70 percent or more.....	23,857	973,561	2,579,833	2,520,488	63,283	8,274	8,377	459	15,882	685,572	2,032,453	1,984,657	90,039	5,207	
Under 20 percent.....	182,029	858,983	2,209,413	2,151,215	61,510	6,923	32,519	1,188	115,753	644,072	1,772,357	1,725,572	86,446	4,504	
20 under 30 percent.....	102,492	468,178	1,276,922	1,232,525	46,517	24,351	180,318	5,467	9,609	361,586	9,904,930	9,571,110	639,516	16,825	
30 under 40 percent.....	408,715	117,194,749	204,365,871	198,421,933	4,327,217	1,869,575	939,063	219,808	298,370	86,767,923	165,933,667	161,210,671	6,434,783	1,224,003	
Total assets \$100,000 under \$1,000,000, total.....	109,037	32,514,688	40,737,926	39,137,395	4,501,998	900,381	76,353	5,310	56,927	17,772,366	24,634,503	23,632,407	690,983	466,857	
Under 20 percent ²	40,859	11,692,026	22,672,318	22,015,080	361,329	250,322	38,713	12,423	30,699	9,026,414	18,456,139	17,911,764	515,628	136,838	
20 under 30 percent.....	21,206	6,029,694	12,542,532	12,230,514	231,684	120,679	27,519	3,510	16,367	4,718,209	10,466,071	10,205,597	303,800	91,578	
30 under 40 percent.....	20,156	5,731,383	12,380,765	12,098,147	255,854	102,590	16,621	5,667	15,778	4,560,753	10,486,522	10,246,370	328,492	79,872	
40 under 50 percent.....	21,003	5,869,026	13,352,963	13,048,522	383,300	92,708	28,412	9,687	16,778	4,738,669	11,381,912	11,131,912	354,216	72,238	
50 under 60 percent.....	19,894	5,600,868	12,489,505	12,182,057	314,304	79,960	30,469	17,028	16,354	4,641,383	10,932,216	10,638,265	375,398	66,018	
60 under 70 percent.....	20,018	5,177,833	12,638,062	12,349,012	345,084	71,447	31,959	15,808	16,063	4,721,220	10,892,844	10,632,877	302,629	57,030	
70 percent or more.....	18,220	5,177,833	11,550,200	11,266,034	334,069	57,870	38,579	14,971	15,241	4,399,472	10,224,598	9,971,367	380,267	47,720	
Under 20 percent.....	17,292	4,903,970	11,221,056	10,969,988	392,211	38,123	40,838	17,371	14,633	4,345,639	9,818,780	9,593,427	418,053	39,755	
20 under 30 percent.....	102,492	28,586,309	44,860,426	42,634,275	1,994,920	94,376	540,663	104,956	84,349	23,581,883	38,986,606	37,750,728	2,232,101	72,671	
Total assets \$1,000,000 under \$25,000,000, total.....	63,931	258,105,742	212,321,350	201,614,363	8,667,388	3,773,255	2,114,728	455,723	48,645	195,168,379	178,693,414	170,305,394	10,364,814	2,028,495	
Under 20 percent ²	28,065	136,695,583	35,660,696	29,909,415	395,928	2,641,000	268,480	55,497	19,217	94,254,503	24,129,162	20,202,616	1,144,687	1,392,540	
20 under 30 percent.....	14,290	12,771,238	16,979,442	16,292,524	178,791	258,791	88,862	13,780	1,544	9,648,437	13,134,349	12,666,309	683,642	132,202	
30 under 40 percent.....	2,001	6,503,161	9,713,023	9,411,598	206,193	114,161	31,555	12,694	1,243	4,721,924	7,965,391	7,723,335	285,665	80,405	
40 under 50 percent.....	2,194	6,972,421	10,437,693	10,160,297	262,255	102,838	37,212	21,266	1,662	5,259,047	8,735,179	8,508,387	334,614	78,439	
50 under 60 percent.....	2,144	7,007,902	13,073,109	12,771,053	419,721	88,942	69,577	15,914	1,731	5,811,846	11,488,817	11,227,800	425,703	77,661	
60 under 70 percent.....	2,218	7,797,200	13,259,635	12,942,957	604,257	73,940	110,445	36,812	1,886	6,895,962	11,895,962	11,796,767	584,104	70,703	
70 percent or more.....	14,196	8,031,839	13,859,826	13,541,792	663,516	60,355	110,606	33,374	1,898	6,891,682	12,446,664	12,163,370	711,989	60,445	
Total assets \$25,000,000 or more, total.....	4,863	889,852,481	993,199,134	967,833,548	32,464,989	14,397,775	14,397,775	1,469,140	3,750	790,182,616	365,021,773	338,147,139	33,554,541	7,069,455	
Under 20 percent ²	2,660	470,757,924	53,294,444	34,453,637	3,830,066	5,510,333	1,085,554	172,969	1,788	403,651,920	44,962,426	28,962,755	4,187,552	3,575,427	
20 under 30 percent.....	169	19,452,334	12,196,500	11,470,249	387,856	219,325	219,325	40,629	138	16,045,070	10,947,173	9,434,736	584,839	271,742	
30 under 40 percent.....	99	17,788,887	10,851,376	10,498,863	388,907	338,907	338,907	4,700	76	14,918,645	9,097,173	8,237,334	519,650	193,733	
40 under 50 percent.....	138	25,680,984	12,756,776	12,397,994	1,735,127	423,098	428,663	87,534	118	22,678,162	11,059,423	10,732,081	790,943	375,087	
50 under 60 percent.....	171	36,938,278	16,937,894	16,598,766	1,798,164	565,885	585,088	92,391	156	35,240,417	16,245,947	15,888,947	1,815,322	537,868	
60 under 70 percent.....	151	28,899,180	22,341,311	21,768,076	1,341,145	391,927	586,499	70,498	135	25,836,356	21,314,074	20,814,833	1,406,951	332,294	
70 percent or more.....	145	25,667,239	22,207,783	21,607,399	1,										

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income							
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AGRICULTURE, FORESTRY, AND FISHERIES														
Total.....	18,981	4,691,334	5,339,546	5,077,402	110,151	72,287	51,679	10,576	10,560	3,244,972	3,976,505	3,768,956	249,043	39,815
Returns with assets greater than zero, total.....	18,322	4,691,334	5,278,366	5,018,688	110,918	71,365	51,296	10,576	10,447	3,244,972	3,941,215	3,735,801	246,491	39,348
Under 20 percent ²	5,148	1,043,022	1,397,227	1,322,203	45,822	33,292	1,616	552	1,885	454,306	710,368	692,486	23,855	14,150
20 under 30 percent.....	1,518	346,240	502,699	488,988	5,619	7,956	1,654	-	885	229,078	392,367	382,342	12,909	4,964
30 under 35 percent.....	720	197,527	228,777	217,127	3,771	3,699	1,487	-	885	94,300	176,589	171,753	7,057	2,087
35 under 40 percent.....	943	243,729	284,820	272,036	1,187	4,844	387	-	563	143,706	202,432	194,677	7,938	2,657
40 under 45 percent.....	870	196,952	266,832	255,272	3,585	1,084	5,231	53	589	138,082	206,291	197,173	8,720	2,511
45 under 50 percent.....	700	204,989	178,301	170,117	5,963	3,205	593	53	407	140,233	201,217	113,628	9,885	2,508
50 under 55 percent.....	902	154,087	213,156	204,223	3,443	2,378	1,295	394	492	101,265	150,330	144,783	9,090	1,329
55 under 60 percent.....	743	182,825	273,978	267,171	7,830	2,488	2,626	394	612	136,261	228,089	220,959	10,934	1,873
60 under 65 percent.....	819	241,939	269,769	259,984	11,108	2,882	1,911	262	699	184,580	220,943	215,646	14,863	1,363
65 under 70 percent.....	538	116,436	158,263	149,436	1,103	1,103	836	763	704	83,349	123,041	87,798	8,798	1,781
70 percent or more.....	5,518	1,802,104	1,532,253	1,404,482	117,207	3,904	38,208	3,301	3,857	1,560,689	1,402,206	1,279,870	132,119	4,674
No percent computed ³	(3)	(1)	(5)	(5)	(1)	(3)	(1)	(3)	(2)	(1)	(3)	(1)	(3)	(3)
Total assets under \$100,000, total.....	9,833	406,072	757,489	733,190	4,566	6,938	7,010	5,078	4,788	224,737	534,998	518,459	32,732	3,732
Under 20 percent ²	2,988	100,266	160,860	156,968	49,802	3,084	181	-	987	36,629	77,984	75,553	5,911	1,226
20 under 30 percent.....	639	26,732	40,668	39,906	214	470	292	-	267	9,823	22,976	22,536	1,804	153
30 under 35 percent.....	345	11,602	19,365	18,906	4,149	259	-	-	158	6,548	17,976	17,750	536	137
35 under 40 percent.....	469	20,149	55,255	54,306	1,776	511	72	-	253	11,499	42,054	41,067	868	360
40 under 45 percent.....	439	20,855	33,032	31,313	821	468	499	4,815	277	13,297	24,996	23,504	1,316	552
45 under 50 percent.....	306	18,758	20,086	19,022	605	289	103	-	149	10,313	9,599	8,658	1,151	185
50 under 55 percent.....	558	25,024	45,757	45,012	1,643	293	514	-	266	15,618	32,127	31,546	2,492	172
55 under 60 percent.....	307	18,642	36,990	35,915	1,302	333	1,115	-	195	13,086	31,369	30,320	2,430	203
60 under 65 percent.....	428	21,094	53,453	51,626	528	312	48	233	233	13,094	46,263	44,469	962	217
65 under 70 percent.....	312	11,205	32,385	32,218	485	119	61	-	160	6,663	25,788	25,599	812	86
70 percent or more.....	2,938	130,546	227,364	219,478	8,823	759	4,125	-	1,783	84,992	185,347	178,822	14,427	580
Total assets \$100,000 under \$1,000,000, total.....	8,091	2,261,299	2,704,418	2,596,838	36,163	38,006	14,321	2,366	5,251	1,454,063	1,964,564	1,887,195	110,211	21,327
Under 20 percent ²	2,017	596,212	890,528	871,507	43,518	17,611	892	552	831	264,651	466,393	457,010	12,776	7,991
20 under 30 percent.....	816	190,737	301,500	294,699	3,624	4,047	1,150	-	575	134,037	248,925	242,958	6,943	2,765
30 under 35 percent.....	351	87,883	142,770	138,252	3,845	2,014	1,351	-	217	57,684	115,429	112,771	5,234	1,134
35 under 40 percent.....	445	140,571	124,540	116,523	4,145	2,865	71	-	292	73,361	107,181	103,282	4,003	1,330
40 under 45 percent.....	404	123,583	159,509	152,579	4,257	2,294	526	-	234	86,900	136,479	130,874	5,666	1,639
45 under 50 percent.....	357	91,143	78,689	74,022	927	1,481	72	-	294	63,467	52,479	48,671	3,553	1,163
50 under 55 percent.....	322	88,494	122,912	117,480	4,084	1,461	21	394	210	55,243	75,982	73,495	3,421	940
55 under 60 percent.....	414	108,622	158,231	154,343	4,897	1,330	1,053	-	304	78,862	133,499	130,441	5,694	992
60 under 65 percent.....	370	109,423	85,811	82,604	2,200	1,394	158	29	252	64,915	71,733	69,812	3,692	628
65 under 70 percent.....	199	52,508	90,521	85,403	3,680	397	564	485	123	37,384	71,582	68,038	4,055	274
70 percent or more.....	2,395	671,875	548,790	508,809	48,476	3,104	8,453	706	1,918	537,311	484,265	449,226	55,160	2,763
Total assets \$1,000,000 under \$25,000,000, total.....	593	1,488,718	1,294,420	1,209,186	40,125	25,981	12,737	3,332	403	1,030,927	919,614	850,673	73,238	13,829
Under 20 percent ²	143	346,544	305,939	293,728	42,502	12,597	543	-	67	133,026	165,991	159,923	5,168	4,933
20 under 30 percent.....	63	128,771	160,551	154,383	1,781	3,439	212	-	43	85,108	120,466	116,849	4,162	2,046
30 under 35 percent.....	24	58,042	41,742	38,479	4,425	1,426	136	-	16	30,068	25,383	23,232	1,287	796
35 under 40 percent.....	29	83,009	104,925	101,209	1,156	1,468	244	-	20	58,706	53,197	50,318	3,087	962
40 under 45 percent.....	27	52,514	74,591	71,380	3,452	823	59	406	18	35,945	44,816	42,995	1,748	527
45 under 50 percent.....	37	95,088	79,526	77,073	4,430	1,435	418	53	24	66,453	58,139	56,299	5,201	1,160
50 under 55 percent.....	22	40,569	44,487	41,731	1,684	624	760	-	16	30,404	42,211	39,742	3,167	417
55 under 60 percent.....	20	55,581	80,357	76,913	2,831	825	447	-	13	44,313	63,221	60,198	2,810	678
60 under 65 percent.....	20	59,021	55,074	51,245	1,236	976	72	-	11	31,956	27,521	24,856	3,085	518
65 under 70 percent.....	27	52,726	33,157	31,855	3,494	587	211	278	23	39,302	32,483	29,404	3,931	421
70 percent or more.....	181	516,853	312,491	271,230	35,988	1,781	9,635	2,595	152	455,556	286,186	246,857	39,612	1,371
Total assets \$25,000,000 or more, total.....	5	535,245	522,039	479,474	30,064	460	17,228	-	5	535,245	522,039	479,474	30,064	460
Under 20 percent ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 under 35 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 under 40 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 45 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45 under 50 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 under 55 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55 under 60 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 65 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65 under 70 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets \$25,000,000 or more, total.....	4	482,830	446,608	404,965	22,920	260	15,995	-	4	482,830	446,608	404,965	22,920	260

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (loss or deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING														
Total.....	13,731	17,943,960	12,257,972	11,615,577	862,437	164,642	897,900	46,803	6,695	12,657,310	9,607,161	9,159,206	1,351,156	91,521
Returns with assets greater than zero, total.....	13,160	17,943,960	12,143,242	11,552,083	866,883	162,437	894,862	46,152	6,572	12,657,310	9,588,890	9,141,543	1,349,585	91,367
Under 20 percent ²	3,946	1,739,754	1,194,459	1,131,190	496,463	46,576	5,044	102	1,418	536,347	567,789	538,556	33,347	12,057
20 under 30 percent.....	716	762,884	411,655	389,425	103,879	20,650	3,198	-	412	227,685	281,148	263,877	17,219	6,007
30 under 35 percent.....	281	706,343	286,343	272,345	73,319	9,581	9,751	-	172	233,131	183,586	180,731	28,868	7,615
35 under 40 percent.....	327	635,915	313,817	292,386	17,307	11,931	598	1,027	172	523,619	455,079	434,890	23,076	9,229
40 under 45 percent.....	509	682,711	502,691	475,320	23,575	11,931	598	8,991	361	590,427	455,111	434,890	28,016	14,113
45 under 50 percent.....	427	539,151	456,805	437,692	5,643	7,893	5,957	7,386	207	211,253	211,392	211,253	15,343	3,188
50 under 55 percent.....	535	335,270	414,717	402,778	5,919	5,006	2,194	3,409	272	196,581	309,063	301,400	12,136	2,576
55 under 60 percent.....	403	890,472	734,306	712,589	73,801	9,638	35,926	1,594	212	770,037	653,504	634,731	80,654	8,182
60 under 65 percent.....	340	1,088,245	564,927	537,224	50,866	12,373	24,626	9,028	227	918,185	471,622	471,665	58,158	9,421
65 under 70 percent.....	386	1,455,384	1,457,753	1,439,588	493,832	6,883	401,169	47	170	1,295,673	1,376,478	1,358,940	50,000	5,553
70 percent or more.....	5,221	9,106,463	5,809,276	5,438,434	471,622	21,387	401,193	14,374	2,922	7,059,328	4,810,097	4,511,644	552,968	13,420
No percent computed ³	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Total assets under \$100,000, total.....	6,411	223,204	362,422	345,510	412,697	3,395	6,805	-	2,609	103,611	211,043	199,872	20,519	1,550
Under 20 percent ²	2,303	73,319	158,095	149,506	417,108	2,268	4	-	731	23,394	65,981	60,644	7,888	824
20 under 30 percent.....	259	11,814	11,515	10,861	305	221	147	(5)	161	7,417	13,305	12,763	1,009	143
30 under 35 percent.....	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
35 under 40 percent.....	107	4,998	3,684	3,657	4,416	20	-	-	(5)	(5)	(5)	(5)	(5)	(5)
40 under 45 percent.....	293	11,324	27,902	27,455	793	235	68	(5)	179	8,058	23,637	23,289	1,210	134
45 under 50 percent.....	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	164	8,688	21,764	19,737	1,507	283
50 under 55 percent.....	297	12,537	20,034	19,233	506	262	41	-	122	5,845	9,752	9,633	406	67
55 under 60 percent.....	118	9,946	6,196	6,120	234	64	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
60 under 65 percent.....	161	5,208	9,437	9,487	437	76	113	-	1,198	48,292	75,256	72,481	8,404	36
65 under 70 percent.....	2,448	83,720	92,853	87,637	4,057	86	6,331	-	3,161	1,039,142	1,386,234	1,331,377	80,394	14,285
70 percent or more.....	5,403	1,733,583	1,883,658	1,807,094	43,661	26,624	17,518	636	622	216,411	294,160	286,976	9,966	5,004
Total assets \$100,000 under \$1,000,000, total.....	1,456	454,535	492,755	477,003	437,961	12,391	1,073	3	249	70,638	121,488	112,679	9,640	2,097
Under 20 percent ²	366	108,969	185,150	175,426	7,129	2,848	2,026	-	112	30,745	42,881	42,413	2,196	726
20 under 30 percent.....	143	44,467	57,390	56,295	742	1,122	209	-	116	39,144	82,752	81,941	4,852	601
30 under 35 percent.....	184	62,110	109,138	107,445	3,156	1,260	69	-	151	63,381	88,580	85,047	4,029	1,578
35 under 40 percent.....	173	67,693	96,327	89,738	3,326	1,669	391	-	134	42,794	76,094	72,522	4,305	726
40 under 45 percent.....	218	74,298	110,582	105,652	3,181	1,091	827	-	131	41,874	71,048	69,762	2,686	366
45 under 50 percent.....	192	61,261	79,563	78,032	925	572	1,117	-	155	56,487	97,889	95,810	4,975	824
50 under 55 percent.....	235	87,597	79,432	76,853	2,462	1,179	331	-	151	57,410	97,229	94,966	4,765	458
55 under 60 percent.....	202	74,800	111,381	106,568	418	847	1,000	-	81	19,911	32,695	31,132	2,131	485
60 under 65 percent.....	166	47,109	37,686	36,995	491	764	62	-	1,259	46,247	426,018	403,189	32,645	1,426
65 under 70 percent.....	2,068	654,884	524,794	499,207	13,112	2,941	9,763	633	729	2,870,578	2,326,871	2,196,298	221,138	24,582
70 percent or more.....	1,250	4,725,014	3,301,664	3,111,290	102,092	46,571	109,930	13,007	64	233,086	197,398	180,810	15,121	6,161
Total assets \$1,000,000 under \$25,000,000, total.....	179	599,328	382,106	355,570	434,686	15,879	3,397	99	57	150,830	157,111	144,173	7,402	3,777
Under 20 percent ²	0	235,120	214,590	203,138	496	1,655	1,025	-	17	60,982	24,687	24,687	3,084	1,213
20 under 30 percent.....	28	113,854	74,389	70,592	221	2,153	454	-	19	71,323	66,301	63,756	4,304	1,421
30 under 35 percent.....	31	106,918	81,358	74,253	106,747	2,042	86	524	26	69,649	76,072	63,994	6,304	1,723
35 under 40 percent.....	37	135,611	95,949	86,282	4,642	2,355	1,239	1,037	25	97,618	78,261	76,104	6,177	1,571
40 under 45 percent.....	44	181,445	124,935	124,935	2,594	2,547	1,376	435	22	62,647	76,676	74,012	3,475	837
45 under 50 percent.....	47	139,297	122,127	116,868	4,223	2,003	919	106	29	109,779	109,636	109,779	10,636	1,767
50 under 55 percent.....	44	207,563	169,147	162,634	6,628	2,845	4,969	861	27	55,430	72,244	66,356	6,244	860
55 under 60 percent.....	46	128,924	104,421	96,433	3,048	1,857	3,072	54	27	126,047	107,834	103,121	5,794	1,177
60 under 65 percent.....	48	287,694	185,175	174,992	2,279	2,279	2,072	47	423	1,795,273	1,340,162	1,264,776	152,166	4,253
65 under 70 percent.....	655	2,585,935	1,727,752	1,628,824	116,390	6,449	91,281	9,844	73	8,643,979	5,664,742	5,413,996	1,027,534	50,950
70 percent or more.....	96	11,262,159	6,595,498	6,289,289	781,149	85,847	760,609	32,509	1	63,456	10,250	10,126	362	68
Total assets \$25,000,000 or more, total.....	8	612,572	161,503	149,111	46,708	10,038	570	-	1	24,204	80,242	79,957	23,256	5,666
Under 20 percent ²	1	368,981	139,066	135,837	475,999	6,216	9,043	-	4	432,454	466,969	466,969	65,005	5,550
20 under 30 percent.....	3	544,170	119,657	106,991	11,920	8,609	443	503	6	309,415	320,268	309,415	47,481	8,103
30 under 35 percent.....	5	461,889	282,513	267,845	14,834	12,263	3,478	7,954	2	62,042	143,535	143,535	4,864	1,140
35 under 40 percent.....	6	474,063	282,513	267,845	14,834	12,263	3,478	7,954	2	62,042	143,535	143,535	4,864	1,140
40 under 45 percent.....	3	276,203	185,801	180,968	2,257	4,143	3,653	3,303	1	85,034	146,454	146,454	65,005	5,550
45 under 50 percent.....	2	124,175	192,993	188,645	4,711	2,169	117	3,303	6	306,674	320,268	309,415	47,481	8,103
50 under 55 percent.....	6	860,513	479,341	466,982	65,005	5,550	30,674	8,974	6	809,415	866,982	866,982	65,005	5,550
55 under 60 percent.....	7	860,513	479,341	466,982	65,005	5,550	30,674	8,974	6	809,415	866,982	866,982	65,005	5,550
60 under 65 percent.....	5	1,147,283	1,225,907	1,220,134	1,971,971	3,865	398,342	3,897	5	1,808,283	2,125,967	2,125,967	491,971	3,865
65 under 70 percent.....	50	5,181,954	3,463,877	3,262,766	338,063	11,911	293,818	3,897	42	4,808,416	2,974,661	2,773,204	360,354	7,717

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. — PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income							Returns with net income							
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
CONSTRUCTION															
Total.....	83,791	17,745,002	37,412,745	36,742,702	509,159	188,510	139,969	26,717	46,654	12,829,543	28,068,802	27,552,274	978,404	114,780	
Returns with assets greater than zero, total.....	81,351	17,745,002	37,232,973	36,566,255	514,821	187,486	113,128	26,639	46,132	12,829,543	27,976,915	27,461,873	972,893	114,328	
Under 20 percent ²	30,733	6,651,213	11,739,261	11,573,988	4,145,379	92,007	6,785	2,921	12,172	3,873,208	6,950,115	6,853,276	144,037	42,875	
20 under 30 percent.....	8,209	2,010,186	4,834,876	4,791,661	52,908	22,734	5,024	2,470	5,680	1,457,909	3,658,036	3,658,036	90,135	15,752	
30 under 35 percent.....	4,561	997,100	2,393,933	2,354,656	31,666	13,327	5,287	979	2,946	678,341	1,751,520	1,728,884	59,282	7,599	
35 under 40 percent.....	3,132	767,703	1,997,353	1,963,115	36,154	8,840	2,109	2,349	2,209	602,345	1,595,430	1,570,686	47,657	6,728	
40 under 45 percent.....	3,997	766,781	1,921,325	1,889,383	37,343	7,968	3,068	4,121	2,719	596,669	1,546,274	1,521,171	52,709	5,597	
45 under 50 percent.....	2,940	1,092,869	2,692,108	2,629,078	76,686	10,788	2,276	2,276	2,308	982,365	2,455,179	2,396,935	88,501	8,724	
50 under 55 percent.....	3,633	656,263	1,846,818	1,825,711	48,504	5,311	4,206	972	2,469	544,475	1,597,705	1,580,020	56,040	4,271	
55 under 60 percent.....	2,643	820,739	1,717,697	1,669,034	54,707	8,395	4,184	4,184	2,070	774,355	1,368,743	1,325,501	65,202	5,865	
60 under 65 percent.....	2,778	842,003	1,769,598	1,732,727	52,875	8,271	5,902	1,246	2,010	783,814	1,635,728	1,600,881	57,764	7,666	
65 under 70 percent.....	2,391	552,470	1,297,904	1,234,365	64,388	2,979	8,423	5,121	1,603	492,712	1,154,169	1,104,178	70,046	2,227	
70 percent or more.....	15,345	2,580,228	4,997,917	4,843,710	206,859	8,389	47,321	5,121	9,664	2,140,088	4,198,668	4,103,617	241,149	6,970	
No percent computed ³	969	12,447	20,265	50,027	4,253	238	5,330	-	282	18,933	18,768	18,768	371	54	
Total assets under \$100,000, total.....	52,725	1,823,407	6,155,882	6,099,427	41,853	24,402	15,433	104	25,489	1,036,032	3,729,420	3,692,629	132,692	10,966	
Under 20 percent ²	20,592	685,410	2,338,931	2,317,132	468,645	14,289	651	103	6,690	264,176	1,015,401	1,004,347	24,435	4,690	
20 under 30 percent.....	4,893	199,303	698,079	692,776	4,940	3,157	246	-	3,026	130,439	498,397	495,397	13,098	1,741	
30 under 35 percent.....	2,601	89,516	338,726	334,834	1,435	957	584	-	1,501	53,859	227,436	223,918	5,224	654	
35 under 40 percent.....	1,444	61,512	236,458	234,859	1,807	855	268	-	1,335	37,744	136,239	135,084	4,659	453	
40 under 45 percent.....	2,311	74,961	347,310	341,748	6,897	936	508	1	1,544	64,259	229,758	224,935	9,337	536	
45 under 50 percent.....	1,586	74,115	260,720	258,679	6,216	667	841	-	1,193	60,687	205,494	203,863	7,640	529	
50 under 55 percent.....	2,232	67,146	242,336	241,397	5,173	516	328	-	1,284	47,052	187,971	187,390	7,310	340	
55 under 60 percent.....	1,490	62,427	189,288	187,960	4,816	533	79	-	1,074	48,747	142,880	141,804	6,445	500	
60 under 65 percent.....	1,795	69,249	234,675	232,374	5,996	537	637	-	1,096	179,306	179,306	177,815	7,597	303	
65 under 70 percent.....	1,596	59,267	205,357	203,588	3,678	522	342	-	888	37,909	137,276	136,351	6,494	147	
70 percent or more.....	11,046	350,336	1,024,173	1,014,318	28,289	1,253	5,619	-	6,076	240,506	750,329	742,987	39,282	1,019	
Total assets \$100,000 under \$1,000,000, total.....	26,134	7,325,823	17,334,463	17,117,230	226,719	87,003	29,847	5,956	18,811	5,320,732	13,391,773	13,234,183	421,696	55,453	
Under 20 percent ²	9,059	2,602,869	5,266,261	5,199,811	457,404	45,891	3,014	372	4,772	1,444,395	3,128,235	3,089,520	69,792	22,629	
20 under 30 percent.....	3,041	911,962	2,348,929	2,324,002	31,704	10,641	2,709	368	2,432	1,932,491	1,932,491	1,932,123	46,101	8,827	
30 under 35 percent.....	1,820	510,257	1,322,663	1,304,645	22,637	6,140	1,816	979	1,344	366,693	1,016,092	1,006,349	32,479	4,680	
35 under 40 percent.....	1,583	407,910	1,170,790	1,158,000	22,494	5,147	879	891	1,291	334,321	934,930	935,425	28,033	3,960	
40 under 45 percent.....	1,379	377,209	1,035,190	1,022,540	21,223	4,332	1,026	-	1,091	312,989	897,936	888,039	27,284	3,543	
45 under 50 percent.....	1,229	356,631	1,079,205	1,069,660	22,736	3,807	1,798	969	1,005	289,891	952,156	944,230	27,543	2,549	
50 under 55 percent.....	1,285	300,475	894,560	884,843	21,117	2,831	2,573	242	1,087	277,872	794,088	785,536	24,097	2,341	
55 under 60 percent.....	1,082	306,777	810,029	796,440	22,034	1,996	612	552	927	260,982	701,881	689,520	26,746	1,751	
60 under 65 percent.....	897	236,369	655,299	647,656	19,900	1,676	1,169	13	835	218,856	613,332	606,044	21,780	1,472	
65 under 70 percent.....	723	192,312	467,247	461,925	19,549	1,210	2,990	-	651	173,554	444,736	440,002	20,890	992	
70 percent or more.....	4,017	1,088,914	2,273,806	2,237,243	81,437	3,279	11,261	1,970	3,356	1,946,288	1,946,288	1,916,975	96,951	2,709	
Total assets \$1,000,000 under \$25,000,000, total.....	2,455	6,558,632	11,273,450	11,273,450	191,971	57,428	29,844	16,091	1,802	4,728,364	9,015,233	8,824,426	311,066	33,090	
Under 20 percent ²	1,082	2,982,298	3,830,464	3,757,546	422,172	29,780	2,641	2,446	703	1,880,281	2,992,140	2,847,125	44,871	15,187	
20 under 30 percent.....	270	675,855	1,468,396	1,447,091	15,132	6,635	1,397	1,104	199	274,869	1,030,119	1,034,705	26,975	4,112	
30 under 35 percent.....	138	315,617	670,861	655,282	8,924	5,336	437	-	100	224,966	501,198	492,230	17,931	2,207	
35 under 40 percent.....	104	249,668	581,748	568,463	11,144	2,136	636	1,458	82	186,667	505,904	495,954	14,256	1,613	
40 under 45 percent.....	107	291,611	538,825	525,295	9,263	2,700	1,534	4,120	84	219,421	418,980	408,197	15,588	1,518	
45 under 50 percent.....	119	289,420	578,572	569,471	18,668	2,409	1,371	1,303	104	259,084	683,918	668,987	24,252	1,970	
50 under 55 percent.....	116	236,642	709,922	699,471	22,214	1,964	1,305	730	98	219,551	615,646	607,074	24,633	1,590	
55 under 60 percent.....	88	255,677	514,354	500,915	17,854	1,682	1,259	1,294	67	201,135	403,647	403,647	20,894	1,048	
60 under 65 percent.....	83	239,877	629,073	614,299	22,067	1,556	2,911	1,233	76	592,549	592,549	592,549	23,475	1,389	
65 under 70 percent.....	71	226,523	514,168	499,040	21,935	1,242	2,142	-	63	206,881	467,045	453,013	23,436	1,093	
70 percent or more.....	276	772,350	1,330,929	1,285,364	66,972	1,988	14,211	2,405	226	633,301	1,173,042	1,134,870	74,755	1,373	
Total assets \$25,000,000 or more, total.....	37	2,037,140	2,215,296	2,076,148	97,984	18,648	38,004	4,488	30	1,744,415	1,840,489	1,710,635	107,439	14,819	
Under 20 percent ²	10	380,636	303,555	299,099	2,842	2,047	479	-	7	284,356	214,339	212,284	4,939	369	
20 under 30 percent.....	5	223,066	339,472	327,792	1,132	2,301	672	1,000	3	107,875	203,436	195,811	3,961	1,072	
30 under 35 percent.....	2	81,710	61,703	59,895	540	894	2,430	-	1	32,823	67,994	63,367	3,368	58	
35 under 40 percent.....	1	43,613	6,357	3,793	709	702	326	-	1	43,613	8,357	3,793	702	702	
40 under 45 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
45 under 50 percent.....	6	372,703	613,611	579,855	29,066	3,676	6,778	4	6	372,703	613,611	579,855	29,066	3,676	
50 under 55 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55 under 60 percent.....	3	195,858	203,936	183,719	9,396	7,045	7,045	2,338	2	163,491	109,290	90,530	11,117	2,566	
60 under 65 percent.....	3	296,558	250,541	238,393	4,912	4,502	1,185	-	3	296,558	250,541	238,393	4,912	4,502	
65 under 70 percent.....	1	74,812	19,226	17,412	19,226	7,412	2,949	-	1	74,812	19,226	17,412	19,226	5	
70 percent or more.....	6	368,628	329,009	308,785	308,785	1,869	16,140	1,146	6	368,628	329,009	308,785	1,869	1,869	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16. — PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income			
	Number of Returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)						
MANUFACTURING														
Total.....	173,558	275,963,520	377,580,234	369,911,448	22,493,578	2,257,892	8,409,428	1,133,321	110,494	248,158,015	336,831,731	329,783,972	24,549,132	1,809,593
Returns with assets greater than zero, total.....	169,072	275,963,520	374,271,500	366,656,151	22,368,489	2,232,957	8,364,918	1,125,176	108,941	248,158,015	334,417,800	327,404,367	24,356,945	1,795,043
Under 20 percent ¹	38,534	11,334,545	22,294,180	22,045,285	4,997,061	273,228	41,428	1,401	14,013	4,875,176	11,469,851	11,337,632	303,052	95,496
20 under 30 percent.....	12,761	8,324,801	14,614,309	14,426,727	1,546,332	154,393	55,340	15,390	8,545	6,627,083	11,970,709	11,831,188	415,682	114,892
30 under 35 percent.....	7,846	5,980,077	10,519,311	10,414,163	250,256	80,463	50,685	2,647	5,249	5,110,288	9,127,695	9,042,235	330,445	62,675
35 under 40 percent.....	7,349	7,938,617	12,625,732	12,461,420	292,249	140,998	72,813	51,586	5,407	8,113,620	10,202,977	10,073,036	335,027	99,172
40 under 45 percent.....	8,396	7,795,467	12,295,561	12,167,789	376,587	115,902	102,778	10,976	5,994	8,283,628	10,566,505	10,441,034	461,781	92,833
45 under 50 percent.....	7,488	9,703,239	17,356,574	17,150,106	538,525	146,743	126,923	27,312	5,830	8,731,969	15,744,216	15,566,859	606,487	131,826
50 under 55 percent.....	8,885	11,682,081	19,295,263	19,003,657	707,731	149,648	157,451	12,739	6,367	9,680,123	15,648,903	15,607,416	799,639	120,961
55 under 60 percent.....	8,227	20,824,801	37,428,055	36,883,944	2,347,037	273,622	823,009	104,040	6,228	25,208,502	35,259,508	34,781,505	2,445,720	250,897
60 under 65 percent.....	9,021	29,575,402	47,050,427	46,473,019	2,106,000	281,956	694,345	96,490	6,998	27,228,802	37,121,557	36,593,567	2,180,928	254,556
65 under 70 percent.....	6,137	27,518,678	34,297,215	33,777,271	2,059,414	206,039	867,146	64,365	6,234	25,434,378	31,657,092	31,174,500	2,131,960	189,459
70 percent or more.....	51,537	129,283,040	153,481,518	148,859,611	13,045,355	410,237	5,372,091	738,230	37,732	123,113,632	145,401,850	140,928,552	14,366,131	382,307
No percent computed ³	891	15,325	15,325	13,149	465	85	909	-	344	834	6,937	6,843	93	1
Total assets under \$100,000, total.....	82,703	3,153,475	8,818,762	8,723,989	440,604	39,838	36,937	2,974	43,167	1,904,185	5,772,499	5,708,502	245,347	18,593
Under 20 percent ²	26,061	878,445	2,708,083	2,679,320	415,634	21,750	2,194	351	8,145	317,218	1,127,060	1,111,152	35,241	6,695
20 under 30 percent.....	9,046	248,999	689,264	678,741	4,314	3,699	1,060	-	3,610	161,098	483,708	476,252	14,852	2,354
30 under 35 percent.....	3,863	166,376	485,961	479,781	4,255	2,210	315	-	2,304	110,913	358,791	354,816	10,791	1,575
35 under 40 percent.....	2,833	121,136	387,928	386,058	7,064	1,638	1,161	-	1,910	88,035	300,403	299,110	12,258	974
40 under 45 percent.....	3,708	132,412	420,180	426,920	949	2,132	492	-	2,364	98,984	301,445	300,214	10,718	1,323
45 under 50 percent.....	2,592	132,154	402,923	401,237	7,809	1,496	1,301	413	1,828	96,727	311,698	310,768	11,099	1,085
50 under 55 percent.....	3,944	149,819	435,601	430,944	10,065	1,299	899	-	2,502	112,597	356,617	352,432	15,620	989
55 under 60 percent.....	3,152	143,477	420,188	416,993	5,636	1,231	778	-	2,078	104,132	322,872	320,338	11,361	918
60 under 65 percent.....	3,511	150,650	481,188	478,690	8,372	1,153	774	41	2,373	111,402	403,403	401,368	14,583	731
65 under 70 percent.....	3,184	123,090	346,348	342,608	7,055	818	1,848	165	1,991	92,066	264,044	261,248	13,031	644
70 percent or more.....	22,928	882,986	2,020,399	1,992,164	60,976	2,383	25,106	2,004	13,718	610,159	1,355,521	1,351,861	95,700	1,304
Total assets \$100,000 under \$1,000,000, total.....	70,083	22,514,594	53,171,979	52,608,581	1,162,601	260,570	227,165	73,417	52,451	17,287,159	43,096,333	42,659,808	1,799,204	170,206
Under 20 percent ²	11,151	3,302,391	8,426,398	8,337,563	420,967	79,180	16,027	99	5,179	1,610,340	4,856,496	4,810,746	109,937	32,720
20 under 30 percent.....	5,783	1,827,910	5,035,090	5,000,982	52,744	36,308	4,663	1,441	4,229	327,564	4,011,721	3,973,562	100,148	24,924
30 under 35 percent.....	3,442	1,034,479	2,942,449	2,923,989	43,108	18,578	6,139	98	2,540	773,111	2,396,069	2,379,372	65,604	12,690
35 under 40 percent.....	3,901	1,267,909	3,290,416	3,264,910	77,410	20,886	3,511	1,625	3,020	996,168	2,737,874	2,719,170	104,483	15,084
40 under 45 percent.....	3,976	1,251,484	3,271,163	3,247,762	75,706	17,521	3,959	2,936	3,099	996,696	2,769,139	2,751,344	94,774	13,208
45 under 50 percent.....	4,104	1,332,637	3,358,163	3,319,371	93,070	17,671	6,364	706	3,373	1,087,821	2,873,664	2,840,840	116,958	14,347
50 under 55 percent.....	4,063	1,346,607	3,292,578	3,263,888	103,100	15,018	5,396	789	3,163	1,082,052	2,816,909	2,793,964	124,149	11,965
55 under 60 percent.....	4,029	1,328,091	3,244,208	3,206,259	110,370	13,704	10,886	4,965	3,283	1,122,455	2,831,939	2,797,637	128,919	11,098
60 under 65 percent.....	4,368	1,467,097	3,340,139	3,307,694	123,182	12,162	8,699	11,144	3,465	1,237,977	2,926,056	2,898,038	147,175	9,863
65 under 70 percent.....	3,775	1,330,616	3,338,606	3,303,357	138,368	8,596	16,565	2,665	3,222	1,255,988	3,006,526	2,975,033	182,778	7,304
70 percent or more.....	21,481	7,024,104	13,608,143	13,430,190	555,210	20,888	144,956	40,669	17,698	5,898,987	11,869,940	11,719,528	654,709	17,053
Total assets \$1,000,000 under \$25,000,000, total.....	15,197	55,063,189	91,618,483	90,304,630	4,340,922	497,351	854,520	220,050	12,360	45,556,207	77,748,597	76,661,782	5,097,384	351,013
Under 20 percent ²	1,293	3,379,488	6,425,722	6,349,360	413,644	89,789	3,595	751	677	1,738,873	3,603,138	3,564,686	89,180	37,376
20 under 30 percent.....	895	2,471,428	4,648,071	4,595,155	68,097	52,168	8,605	2,973	676	1,815,134	3,582,213	3,524,551	125,787	38,071
30 under 35 percent.....	521	1,521,682	3,017,370	2,975,147	66,247	4,837	4,837	2,071	389	1,136,779	2,413,852	2,383,230	93,300	19,206
35 under 40 percent.....	593	1,721,992	3,306,717	3,271,014	84,689	29,798	6,383	2,697	462	1,691,902	2,666,959	2,639,612	118,242	21,564
40 under 45 percent.....	684	2,134,738	3,919,426	3,874,771	96,480	39,851	8,644	4,685	511	1,973,405	3,145,110	3,109,382	136,826	24,879
45 under 50 percent.....	752	2,552,682	4,669,281	4,603,642	132,516	39,851	22,085	8,463	592	1,985,955	3,195,625	3,150,582	168,132	30,185
50 under 55 percent.....	813	2,798,755	5,314,680	5,242,768	177,679	37,123	24,190	9,201	632	2,222,388	4,434,554	4,378,228	217,988	29,551
55 under 60 percent.....	927	3,609,633	6,432,163	6,368,760	240,759	40,759	36,334	19,311	761	2,952,505	5,536,440	5,465,326	292,907	32,084
60 under 65 percent.....	1,014	3,777,247	6,637,747	6,550,653	331,620	36,813	52,094	19,931	867	3,269,756	5,885,072	5,810,588	356,789	29,888
65 under 70 percent.....	1,050	4,247,084	7,380,835	7,284,044	392,986	33,873	61,520	13,117	907	3,708,602	6,708,480	6,489,322	422,691	28,189
70 percent or more.....	6,655	26,648,460	39,846,471	39,183,816	2,877,443	73,855	626,233	133,290	5,866	23,860,928	36,189,151	35,605,827	3,033,470	60,010
Total assets \$25,000,000 or more, total.....	1,089	195,232,262	220,662,276	215,018,951	16,905,570	1,435,198	7,246,296	828,735	963	183,410,464	207,800,394	202,374,275	17,255,010	1,255,231
Under 20 percent ²	29	3,974,221	4,733,977	4,6,										

ACTIVE CORPORATION RETURNS

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income					Distributions to stockholders					Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Cash and assets other than stock		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total.....	49,048	155,534,789	68,153,902	66,322,225	7,486,686	2,463,177	3,440,456	230,246	30,166	130,894,499	57,885,477	56,422,034	8,022,298	2,048,968	
Returns with assets greater than zero, total.....	47,659	155,534,789	67,832,972	66,012,877	7,484,686	2,455,472	3,424,510	230,246	29,675	130,894,499	57,697,542	56,239,658	8,007,808	2,044,317	
Under 20 percent ²	14,068	10,506,121	5,036,480	4,931,729	4,134,282	174,933	17,347	1,584	5,917	3,232,715	2,657,187	2,603,662	105,166	89,003	
20 under 30 percent.....	3,471	7,079,987	5,080,105	4,881,566	1,387,939	176,939	12,314	1,384	2,403	5,131,687	3,456,197	3,279,676	201,214	139,496	
30 under 35 percent.....	2,646	7,829,722	4,034,948	3,965,632	227,723	186,864	150,034	2,365	1,722	5,814,320	3,204,470	3,159,460	242,797	138,166	
35 under 40 percent.....	1,662	15,891,999	5,819,798	5,696,741	680,335	327,723	327,723	42,870	1,295	15,019,895	5,388,368	5,281,550	651,017	302,547	
40 under 45 percent.....	1,940	28,182,191	9,256,037	9,141,530	1,460,186	484,426	726,835	86,154	1,446	27,250,575	8,866,934	8,760,535	1,493,196	466,441	
45 under 50 percent.....	1,838	17,099,090	5,802,092	5,670,353	825,095	275,979	421,838	41,679	1,443	14,921,177	5,079,864	5,001,858	1,881,647	244,641	
50 under 55 percent.....	2,688	11,007,631	4,927,170	4,793,340	400,152	177,713	169,293	16,725	1,848	7,421,512	3,766,268	3,694,295	430,114	122,008	
55 under 60 percent.....	1,741	8,767,873	4,121,155	4,062,764	439,611	105,323	200,268	3,928	1,304	7,240,992	3,729,325	3,596,808	447,159	83,814	
60 under 65 percent.....	1,741	3,107,711	1,564,435	1,536,435	2,649,906	424,947	932,739	1,022	1,325	30,749,599	13,773,199	13,504,524	2,662,034	377,745	
65 under 70 percent.....	1,018	4,793,356	2,384,392	2,181,063	160,198	43,279	64,832	1,951	1,462	4,732,047	2,242,195	2,140,231	182,273	47,943	
70 percent or more.....	13,313	10,507,746	6,093,676	5,797,170	69,360	4,7967	276,702	19,654	9,387	9,413,677	5,329,740	5,212,453	791,088	42,492	
No percent computed.....	323	2,502	5,083	8,905	4,508	84	-	-	223	4,303	4,627	4,606	103	21	
Total assets under \$100,000, total.....	31,300	1,031,918	2,172,061	2,129,892	15,979	15,969	12,913	4	17,240	611,579	1,351,395	1,322,340	79,449	7,611	
Under 20 percent ²	10,050	307,450	723,402	710,013	431,240	8,511	1,281	-	3,730	114,775	316,686	308,653	11,360	2,882	
20 under 30 percent.....	2,021	58,675	136,408	133,808	1,870	1,443	270	-	1,225	44,790	86,846	85,424	1,886	900	
30 under 35 percent.....	1,719	129,192	130,811	129,192	1,720	681	55	-	1,800	31,458	92,451	92,451	7,292	392	
35 under 40 percent.....	880	26,128	72,885	73,310	1,275	684	1,060	-	650	2,288	78,708	77,910	2,640	482	
40 under 45 percent.....	1,015	40,455	106,335	107,115	2,557	986	1,160	-	556	23,166	78,708	77,910	3,440	541	
45 under 50 percent.....	1,014	40,254	80,150	77,574	4,696	835	1,070	-	745	39,381	60,386	58,959	3,659	569	
50 under 55 percent.....	1,645	59,520	159,709	156,154	3,014	943	782	-	987	38,339	113,131	110,860	5,235	692	
55 under 60 percent.....	1,119	49,964	123,174	121,924	4,686	661	434	-	694	32,072	92,049	91,115	5,384	393	
60 under 65 percent.....	1,099	38,784	65,646	63,150	3,187	274	230	-	753	23,980	41,412	39,379	4,353	144	
65 under 70 percent.....	1,057	31,586	73,533	72,900	4,259	201	988	-	766	24,914	60,389	60,013	4,686	186	
70 percent or more.....	9,156	305,048	487,885	475,647	22,263	948	5,594	4	5,771	216,963	354,578	346,208	30,487	621	
Total assets \$100,000 under \$1,000,000, total.....	13,488	3,944,190	5,424,379	5,290,641	222,205	60,738	77,165	18,625	10,093	3,008,832	4,388,669	4,280,470	288,492	42,553	
Under 20 percent ²	3,381	982,810	1,263,969	1,244,951	414,355	25,726	3,781	-	1,804	518,524	743,478	731,585	26,675	13,407	
20 under 30 percent.....	1,175	331,344	574,821	565,090	8,391	2,905	691	-	955	303,930	497,293	488,775	19,679	7,400	
30 under 35 percent.....	752	230,925	370,762	367,602	11,947	4,732	649	659	527	178,844	303,978	301,312	14,248	3,606	
35 under 40 percent.....	555	134,897	198,794	195,591	7,286	3,229	292	436	465	131,565	181,544	178,806	8,482	2,602	
40 under 45 percent.....	690	190,439	269,078	255,605	9,972	3,931	1,729	2,478	568	158,636	228,367	218,367	11,900	3,260	
45 under 50 percent.....	639	204,871	349,551	346,291	3,362	3,362	297	-	529	165,210	270,735	268,149	13,465	2,421	
50 under 55 percent.....	863	268,912	367,166	362,676	21,573	3,377	2,731	2,598	708	244,259	338,567	334,222	33,276	3,006	
55 under 60 percent.....	491	142,403	192,931	189,883	8,183	1,673	681	3,013	392	122,961	176,046	171,507	9,379	1,502	
60 under 65 percent.....	547	136,373	223,657	228,750	12,613	1,318	2,636	555	485	121,783	220,384	217,718	13,342	1,167	
65 under 70 percent.....	655	225,603	353,597	347,548	6,689	5,584	2,077	921	599	212,333	340,476	335,555	27,704	1,419	
70 percent or more.....	3,740	1,055,573	1,251,711	1,186,674	105,524	3,415	59,387	7,374	3,666	850,772	1,089,301	1,034,474	120,152	2,863	
Total assets \$1,000,000 under \$25,000,000, total.....	2,486	9,826,499	9,160,068	8,924,003	560,853	171,284	131,876	21,401	2,012	8,050,778	7,795,674	7,597,112	631,683	130,042	
Under 20 percent ²	604	2,279,221	1,621,790	1,580,638	5,758	66,155	6,376	1,559	371	1,366,677	956,576	929,824	51,696	38,149	
20 under 30 percent.....	255	1,081,466	1,385,793	1,365,770	27,021	25,293	6,444	1,552	121	906,955	983,577	968,954	51,221	21,000	
30 under 35 percent.....	144	868,799	974,321	963,981	22,243	12,931	6,483	334	112	473,061	762,815	754,628	27,171	10,169	
35 under 40 percent.....	167	815,164	798,213	785,622	4,990	17,605	12,717	1,631	144	760,038	694,046	684,637	48,016	16,036	
40 under 45 percent.....	184	815,760	765,502	752,866	50,230	17,855	12,855	2,707	147	732,077	745,045	732,580	59,660	14,392	
45 under 50 percent.....	131	635,922	575,112	564,830	49,219	10,502	11,083	1,266	120	584,874	540,846	532,226	50,716	9,691	
50 under 55 percent.....	153	564,309	624,885	607,546	37,018	8,849	8,447	631	131	488,938	576,374	561,307	39,252	7,584	
55 under 60 percent.....	111	373,589	565,841	557,414	35,293	5,013	8,421	864	102	341,732	540,441	534,712	36,304	4,467	
60 under 65 percent.....	91	314,786	329,121	310,787	29,005	2,923	8,088	567	77	265,547	278,792	270,650	30,191	2,358	
65 under 70 percent.....	95	261,200	262,620	256,209	24,665	1,713	3,777	1,030	86	222,843	245,471	240,257	25,298	1,557	
70 percent or more.....	579	2,070,313	1,560,331	1,478,340	6,085,416	5,609	48,185	190,260	518	1,467,056	1,389,337	1,369,337	212,158	4,839	
Total assets \$25,000,000 or more, total.....	385	140,732,182	51,076,046	49,668,341	6,685,649	2,207,481	3,202,556	190,216	325	119,223,310	44,161,804	43,039,736	7,008,184	1,864,111	
Under 20 percent ²	33	6,978,462	1,427,319	1,396,127	494,445	114,541	5,909	25	12	1,232,729	640,447	633,600	15,435	33,865	
20 under 30 percent.....	20	5,578,462	1,197,383	1,168,898	72,202	72,202	97,747	11,771	16	3,876,032	1,735,601	1,735,601	126		

ACTIVE CORPORATION RETURNS

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income					Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)
							Cash and other than stock (Thousand dollars)	Corporations' own stock (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE										
Total.....	364,347	94,590,990	210,846,706	266,419,143	4,563,809	1,074,823	1,239,465	1,128,283	224,948	78,814,657
Returns with assets greater than zero, total.....	353,251	93,590,990	208,147,938	263,802,175	4,550,037	1,064,622	1,216,254	118,594	221,721	78,814,657
Under 20 percent ²	86,876	14,406,614	47,936,626	46,463,894	4,303,407	286,420	33,240	11,719	32,601	8,939,845
20 under 30 percent.....	32,636	7,934,261	25,107,460	24,710,355	241,809	136,420	32,240	2,321	20,931	20,175,711
30 under 35 percent.....	17,702	4,486,325	13,743,956	13,523,747	136,516	75,361	31,097	7,314	12,611	3,665,542
35 under 40 percent.....	16,581	4,113,215	13,111,901	12,896,624	175,087	62,594	21,655	7,089	11,691	3,398,428
40 under 45 percent.....	18,759	5,568,231	16,411,271	16,118,260	255,812	85,292	39,369	6,995	13,642	4,748,436
45 under 50 percent.....	16,114	6,406,155	19,295,197	18,989,648	346,415	74,947	68,534	17,743	11,805	5,728,932
50 under 55 percent.....	19,601	7,712,865	20,434,253	20,093,222	346,909	80,591	85,816	20,767	13,646	6,704,481
55 under 60 percent.....	16,238	8,502,022	21,895,522	21,519,349	436,752	79,586	200,668	20,688	12,559	19,963,830
60 under 65 percent.....	17,129	7,473,384	20,374,102	20,035,539	619,153	56,594	156,114	23,372	12,233	18,631,239
65 under 70 percent.....	15,343	6,754,586	20,654,550	20,423,579	644,320	38,747	136,844	26,529	11,972	19,184,649
70 percent or more.....	94,339	21,112,623	49,922,311	48,938,081	1,604,693	63,453	390,488	47,568	67,633	18,764,981
No percent computed ³	2,033	24,019	80,729	79,877	42,072	383	11	-	592	12,805
Total assets under \$10,000, total.....	214,065	3,267,263	23,409,684	28,327,677	48,763	91,617	104,734	682	113,590	5,075,063
Under 20 percent ²	62,781	1,365,516	7,547,430	7,443,569	42,377	40,681	8,306	10	19,396	7,222,852
20 under 30 percent.....	18,597	789,351	2,825,006	2,796,350	11,673	11,667	2,275	2	10,378	4,831,562
30 under 35 percent.....	9,340	412,138	1,375,299	1,356,860	5,542	2,377	2,377	1	5,340	2,843,324
35 under 40 percent.....	9,076	450,232	1,348,715	1,333,183	11,969	5,144	2,392	165	5,337	2,817,236
40 under 45 percent.....	10,041	490,710	1,636,788	1,616,910	11,969	5,144	2,392	165	5,337	2,817,236
45 under 50 percent.....	7,955	378,997	1,446,259	1,430,564	11,808	5,283	2,088	64	6,620	3,237,076
50 under 55 percent.....	11,347	449,618	1,607,563	1,584,681	18,275	3,710	3,506	24	6,901	2,991,198
55 under 60 percent.....	9,217	470,591	1,247,410	1,230,882	22,029	3,497	3,371	24	6,901	2,991,198
60 under 65 percent.....	7,460	317,713	1,222,253	1,204,289	21,887	2,666	3,702	-	6,533	2,827,712
65 under 70 percent.....	57,255	2,195,622	6,715,831	6,605,124	137,946	2,037	63,958	330	35,751	1,607,932
70 percent or more.....	129,268	34,635,767	107,330,776	105,587,232	1,481,518	416,143	244,609	60,416	99,798	27,447,122
Total assets \$10,000 under \$1,000,000, total.....	22,491	5,898,330	19,254,320	18,965,934	490,679	126,736	15,300	1,550	12,106	3,356,871
Under 20 percent ²	13,124	3,799,330	12,800,577	12,395,941	117,637	67,415	10,129	1,559	9,330	2,855,949
20 under 30 percent.....	7,199	1,831,054	6,680,337	6,569,536	75,956	30,717	5,460	1,078	5,762	1,675,411
30 under 35 percent.....	6,841	1,831,054	6,680,337	6,569,536	75,956	30,717	5,460	1,078	5,762	1,675,411
35 under 40 percent.....	8,983	2,195,033	7,780,864	7,670,340	94,176	32,398	7,904	2,040	6,474	1,777,870
40 under 45 percent.....	7,413	2,013,681	7,722,935	7,613,616	108,158	29,961	11,800	3,449	6,238	1,735,210
45 under 50 percent.....	7,662	2,110,763	7,070,925	6,945,329	110,547	24,339	12,122	5,041	6,225	1,738,277
50 under 55 percent.....	7,127	2,024,999	6,466,731	6,339,624	115,001	20,236	12,685	3,659	6,164	1,739,985
55 under 60 percent.....	7,254	1,918,350	6,666,969	6,599,705	126,549	17,041	26,816	4,614	5,860	1,675,411
60 under 65 percent.....	34,554	9,049,096	22,395,459	21,970,267	610,683	26,763	24,339	6,533	6,067	1,649,488
65 under 70 percent.....	9,698	27,933,860	75,496,082	74,081,211	1,430,428	319,100	245,276	28,473	29,570	7,767,003
70 percent or more.....	1,975	4,543,992	13,681,328	13,479,961	3,473	84,647	6,247	1,039	1,077	3,198,367
Under 20 percent ²	892	2,401,568	7,335,045	7,212,202	60,372	6,691	6,691	2,824	7,173	1,857,330
20 under 30 percent.....	552	1,484,488	4,170,718	4,084,480	54,683	25,622	6,805	4,208	4,449	1,200,343
30 under 35 percent.....	555	1,424,202	4,473,750	4,336,584	55,790	21,479	6,150	4,021	4,663	1,188,117
35 under 40 percent.....	619	1,672,007	4,655,185	4,597,997	72,157	24,533	10,024	4,491	5,286	1,396,289
40 under 45 percent.....	628	1,744,101	4,562,785	4,473,466	95,898	23,263	12,181	6,090	538	1,505,971
45 under 50 percent.....	564	1,956,640	5,647,037	5,549,678	116,999	23,062	21,155	3,785	496	1,748,279
50 under 55 percent.....	621	2,032,927	5,472,603	5,374,697	131,803	17,463	16,397	3,785	323	1,576,878
55 under 60 percent.....	585	1,909,189	4,983,383	4,866,838	146,899	22,560	20,070	6,203	523	1,795,604
60 under 65 percent.....	2,609	6,406,155	19,295,197	18,989,648	346,415	74,947	68,534	17,743	11,805	5,728,932
65 under 70 percent.....	220	23,754,100	56,911,296	56,106,035	1,593,323	222,762	621,641	55,690	198	22,618,765
70 percent or more.....	29	1,989,776	6,403,408	6,374,430	21,549	34,356	3,387	122	22	1,632,324
Under 20 percent ²	13	1,174,034	2,436,902	2,375,842	52,127	20,895	13,293	6,934	10	1,084,180
20 under 30 percent.....	11	666,322	1,807,300	1,742,861	26,653	11,480	16,455	2,883	9	580,272
30 under 35 percent.....	9	392,727	622,360	611,022	24,861	5,340	8,390	783	12	392,727
35 under 40 percent.....	12	1,251,201	2,339,232	2,273,053	69,351	23,078	20,078	8,204	16	1,251,201
40 under 45 percent.....	17	2,269,376	6,265,038	6,172,002	130,591	22,749	40,892	8,204	12	2,359,232
45 under 50 percent.....	28	3,195,844	6,109,128	6,013,534	119,088	29,480	16,023	11,917	24	2,918,727
50 under 55 percent.....	24	4,328,888	8,710,778	8,574,146	182,860	37,370	48,269	8,948	22	4,065,109
55 under 60 percent.....	25	2,053,500	7,973,058	7,850,097	338,914	19,221	100,249	12,561	22	2,918,727
60 under 65 percent.....	21	2,933,703	8,966,220	8,790,238	342,798	11,428	102,444	4,193	31	2,933,703
65 under 70 percent.....	31	5,475,372	13,388,790	13,247,532	280,532	7,395	99,966	-	31	5,475,372
70 percent or more.....	29	1,989,776	6,403,408	6,374,430	21,549	34,356	3,387	122	22	1,632,324
Under 20 percent ²	13	1,174,034	2,436,902	2,375,842	52,127	20,895	13,293	6,934	10	1,084,180
20 under 30 percent.....	11	666,322	1,807,300	1,742,861	26,653	11,480	16,455	2,883	9	580,272
30 under 35 percent.....	9	392,727	622,360	611,022	24,861	5,340	8,390	783	12	392,727
35 under 40 percent.....	12	1,251,201	2,339,232	2,273,053	69,351	23,078	20,078	8,204	16	1,251,201
40 under 45 percent.....	17	2,269,376	6,265,038	6,172,002	130,591	22,749	40,892	8,204	12	2,359,232
45 under 50 percent.....	28	3,195,844	6,109,128	6,013,534	119,088	29,480	16,023	11,917	24	2,918,727
50 under 55 percent.....	24	4,328,888	8,710,778	8,574,146	182,860	37,370	48,269	8,948	22	4,065,109
55 under 60 percent.....	25	2,053,500	7,973,058	7,850,097	338,914	19,221	100,249	12,561	22	2,918,727
60 under 65 percent.....	21	2,933,703	8,966,220	8,790,238	342,798	11,428	102,444	4,193	31	2,933,703
65 under 70 percent.....	31	5,475,372	13,388,790	13,247,532	280,532	7,395	99,966	-	31	5,475,372
70 percent or more.....	29	1,989,776	6,403,408	6,374,430	21,549	34,356	3,387	122	22	1,632,324
Under 20 percent ²	13	1,174,034	2,436,902	2,375,842	52,127	20,895	13,293	6,934	10	1,084,180
20 under 30 percent.....	11	666,322	1,807,300	1,742,861	26,653	11,480	16,455	2,883	9	580,272
30 under 35 percent.....	9	392,727	622,360	611,022	24,861	5,340	8,390	783	12	392,727
35 under 40 percent.....	12	1,251,201	2,339,232	2,273,053	69,351	23,078	20,078	8,204	16	1,251,201
40 under 45 percent.....	17	2,269,376	6,265,038	6,172,002	130,591	22,749	40,892	8,204	12	2,359,232
45 under 50 percent.....	28	3,195,844	6,109,128	6,013,534	119,088	29,480	16,023	11,917	24	2,918,727
50 under 55 percent.....	24	4,328,888	8,710,778	8,574,146	182,860	37,370	48,269	8,948	22	4,065,109
55 under 60 percent.....	25	2,053,500	7,973,058	7,850,097	338,914	19,221	100,249	12,561	22	2,918,727
60 under 65 percent.....	21	2,933,703	8,966,220	8,790,238	342,798	11,428	102,444	4,193	31	2,933,703
65 under 70 percent.....	31	5,475,372	13,388,790	13,247,532	280,532	7,395	99,966	-	31	5,475,372
70 percent or more.....	29	1,989,776	6,403,408	6,374,430	21,549	34,356	3,387	122	22	1,632,324
Under 20 percent ²	13	1,174,034	2,436,902	2,375,842	52,127	20,895	13,293	6,934	10	1,084,180
20 under 30 percent.....	11	666,322	1,807,300	1,742,861	26,653	11,480	16,455	2,883	9	580,272
30 under 35 percent.....	9	392,727	622,360	611,022	24,861	5,340	8,390	783	12	392

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income							
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corpora- tion's own stock (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale Trade														
Total.....	123,412	44,339,153	132,513,679	130,568,312	2,286,650	496,107	461,409	85,724	84,255	38,174,293	114,908,226	113,246,792	2,774,991	392,652
Returns With assets greater than zero, total.....	119,852	44,339,153	131,162,081	129,255,477	2,272,177	490,774	447,118	84,421	83,045	38,174,293	113,998,230	112,350,521	2,737,608	390,086
Under 20 percent ²	28,107	8,274,420	28,556,729	28,286,045	482,805	149,478	14,672	1,485	12,179	5,877,474	21,391,976	21,220,642	179,967	96,535
Under 30 percent.....	11,066	3,466,537	14,470,267	14,300,208	186,892	71,793	18,511	3,319	3,134	3,718,483	12,292,137	12,145,244	219,044	59,643
Under 35 percent.....	6,003	2,380,106	7,180,008	7,095,068	89,011	41,812	13,623	5,714	4,667	2,060,787	6,290,612	6,219,918	106,836	33,849
Under 40 percent.....	5,982	2,305,703	7,218,635	7,128,746	106,207	27,869	12,286	5,832	4,976	1,724,860	6,374,202	6,295,072	123,517	31,144
Under 45 percent.....	6,537	2,937,695	8,893,645	8,744,816	163,059	43,158	20,363	2,535	3,342	2,624,825	8,052,582	7,913,543	181,168	37,002
Under 50 percent.....	5,596	3,013,320	8,487,667	8,340,930	149,719	31,064	26,777	6,000	4,633	2,732,513	7,724,375	7,586,060	168,135	27,002
Under 55 percent.....	6,721	4,247,456	10,662,243	10,500,941	203,279	39,054	35,572	4,490	5,072	3,928,301	9,808,840	9,661,533	217,885	35,055
Under 60 percent.....	5,313	2,431,734	7,794,753	7,650,145	162,983	23,586	30,442	8,748	4,408	2,212,573	7,205,524	7,071,397	173,166	21,310
Under 65 percent.....	5,775	2,883,858	6,811,294	6,666,063	205,849	25,745	24,228	5,441	4,534	2,612,435	6,129,876	5,995,526	220,646	22,877
Under 70 percent.....	5,444	2,314,476	6,878,606	6,785,531	213,648	11,775	43,277	11,691	4,764	2,141,382	6,353,464	6,266,291	219,993	10,483
70 percent or more.....	32,564	9,445,893	24,178,865	23,727,869	876,603	26,021	213,356	29,166	24,341	8,535,486	22,398,677	21,959,525	927,056	22,341
No percent computed ³	742	7,755	29,369	29,115	*308	155	11	-	261	5,174	15,985	15,830	107	145
Total assets under \$100,000, total.....	60,869	2,336,469	9,586,719	9,419,421	42,220	23,824	55,094	477	34,758	1,551,386	6,625,293	6,509,747	189,386	12,620
Under 20 percent ²	17,987	582,917	2,552,846	2,512,369	475,940	11,601	2,309	-	5,886	230,177	973,060	952,715	20,146	3,991
Under 30 percent.....	4,828	222,032	936,372	925,662	7,529	2,635	784	2	3,191	162,957	657,262	650,418	14,786	1,845
Under 35 percent.....	2,638	110,302	389,192	382,216	6,264	1,085	1,402	1	1,842	85,028	335,469	329,793	9,717	834
Under 40 percent.....	2,461	111,239	444,384	437,569	4,513	979	837	165	1,749	81,688	342,710	336,985	7,541	601
Under 45 percent.....	2,641	136,882	552,596	541,468	11,261	1,301	645	-	1,945	106,378	455,440	444,569	13,329	876
Under 50 percent.....	2,264	115,069	561,696	556,962	5,094	1,322	2,070	-	1,668	87,808	424,482	420,194	11,953	910
Under 55 percent.....	3,207	135,718	577,152	567,365	7,973	922	2,121	10	2,123	97,995	450,553	444,230	10,961	677
Under 60 percent.....	1,833	91,684	360,940	354,882	7,234	775	2,311	-	1,393	70,996	303,331	299,289	8,954	662
Under 65 percent.....	2,445	107,784	401,339	398,383	7,448	569	2,311	-	1,633	73,069	316,930	314,821	11,672	267
Under 70 percent.....	2,107	94,450	395,569	388,324	10,052	594	1,385	87	1,721	82,390	365,863	359,976	11,299	474
70 percent or more.....	17,676	629,244	2,382,671	2,327,358	53,100	2,031	40,564	213	11,356	470,333	1,984,615	1,941,179	69,281	1,543
Total assets \$100,000 under \$1,000,000, total.....	53,063	15,664,483	52,062,915	51,335,469	766,574	167,938	111,868	33,379	43,225	13,024,000	44,625,314	44,039,566	958,729	127,949
Under 20 percent ²	9,031	2,625,472	8,925,767	8,829,741	438,314	50,260	4,840	436	5,513	1,684,131	6,228,045	6,167,813	71,362	29,638
Under 30 percent.....	2,638	1,795,916	6,291,197	6,211,391	70,713	29,849	7,348	1,589	2,522	1,488,226	5,401,162	5,327,501	83,831	24,960
Under 35 percent.....	3,006	1,978,795	6,031,770	5,953,116	33,953	12,355	9,655	254	2,522	1,749,272	6,065,403	6,000,830	41,981	9,924
Under 40 percent.....	3,192	2,462,628	7,482,628	7,385,611	42,456	13,989	2,084	2,082	2,543	1,767,080	6,298,500	6,258,629	51,286	11,544
Under 45 percent.....	3,537	1,064,014	3,935,000	3,888,509	50,904	13,361	3,628	972	3,083	930,850	3,957,475	3,916,630	62,073	10,816
Under 50 percent.....	2,925	836,370	3,032,660	3,036,650	55,253	8,771	6,471	1,037	2,610	755,545	2,815,879	2,773,744	54,668	7,755
Under 55 percent.....	3,159	984,854	3,452,537	3,432,537	48,573	9,910	3,685	1,504	2,629	1,043,578	3,039,329	2,994,147	56,682	8,165
Under 60 percent.....	3,088	940,746	3,427,866	3,365,513	61,006	8,092	8,017	3,423	2,716	832,353	3,122,562	3,063,906	65,306	7,211
Under 65 percent.....	2,987	906,618	2,920,391	2,877,761	64,000	6,537	7,667	1,266	2,594	806,403	2,615,075	2,577,438	69,685	5,422
Under 70 percent.....	2,990	876,358	2,829,766	2,797,404	75,173	4,062	14,553	262	2,721	808,831	2,640,206	2,609,877	77,802	3,696
70 percent or more.....	13,510	3,852,707	10,689,933	10,497,984	301,437	10,607	52,610	20,566	11,719	3,360,121	9,680,626	9,521,719	324,053	8,673
Total assets \$1,000,000 under \$25,000,000, total.....	5,815	16,817,682	48,548,166	47,901,511	889,461	189,982	140,113	38,893	4,967	14,417,095	42,421,935	41,859,935	993,768	148,036
Under 20 percent ²	1,062	3,265,314	10,822,008	10,718,195	13,204	53,263	4,136	927	759	2,377,745	8,446,739	8,377,482	57,987	33,958
Under 30 percent.....	600	1,513,316	5,192,450	5,129,837	55,943	3,125	4,136	1,728	504	1,346,380	4,259,819	4,208,077	65,843	27,764
Under 35 percent.....	355	977,698	3,884,138	3,846,155	37,570	17,872	5,639	3,740	297	813,136	2,474,187	2,474,714	43,814	13,321
Under 40 percent.....	326	882,389	3,086,532	3,054,396	42,382	12,386	4,380	3,585	281	767,880	2,817,901	2,789,282	47,834	10,484
Under 45 percent.....	353	962,473	2,799,403	2,754,663	42,620	14,331	7,038	1,563	308	807,271	2,931,021	2,931,568	47,452	11,845
Under 50 percent.....	403	1,069,113	3,101,823	3,057,801	53,464	13,532	2,421	2,421	352	934,820	2,772,449	2,732,847	70,013	11,661
Under 55 percent.....	344	1,168,104	3,522,137	3,476,567	70,463	12,702	12,939	2,976	309	1,043,948	3,261,534	3,218,684	73,972	10,693
Under 60 percent.....	336	919,407	2,724,727	2,726,141	68,104	9,517	8,767	1,915	293	848,327	2,746,453	2,704,453	72,767	8,301
Under 65 percent.....	335	1,115,916	2,782,485	2,740,493	70,908	9,409	10,707	3,827	289	979,423	2,450,792	2,453,841	75,844	7,958
Under 70 percent.....	339	1,023,418	2,853,262	2,814,987	94,907	6,048	15,068	7,818	315	963,541	2,604,710	2,564,005	96,950	5,646
70 percent or more.....	1,362	3,793,534	8,531,201	8,378,882	329,956	11,663	61,080	8,393	1,250	3,534,624	8,118,376	7,972,982	341,652	10,405
Total assets \$25,000,000 or more, total.....	105	9,520,519	20,964,281	20,599,076	579,922	109,030	146,043	11,672	95	9,181,812	20,295,704	19,941,273	595,725	101,481
Under 20 percent ²	27	1,800,717	6,253,108	6,225,740	18,245	34,354	3,387	122	21	1,585,421	5,722,632	5,722,632	30,472	28,948
Under 30 percent.....	10	776,275	2,056,243	2,053,318	52,687	10,050	7,252	-	8	720,920	1,973,824	1,973,824	54,584	9,074
Under 35 percent.....	6	413,351	854,908	842,581	11,324	9,770	5,617	1,720	6	413,351	854,908	842,581	11,324	9,074
Under 40 percent.....	3	97,209	285,091	283,176	16,856	3,115	5,015	-	3	97,209	285,091	283,176	16,856	3,115
Under 45 percent.....	6	780,226	1,606,646	1,566,776	58,314	14,165	9,502	-	6	780,226	1,606,646	1,566,776	58,314	14,165
Under 50 percent.....	4	992,768	1,741,488	1,687,517	36,968	7,439	4,972	2,542	3	994,340	1,711,565	1,659,275	31,861	6,676
Under 55 percent.....	11	1,958,780	3,057,424	3,057,424	76,270	15,520	16,327	-	11	1,958,780	3,057,424	3,057,424	76,270	15,520
Under 60 percent.....	6	460,897	1,031,220	1,003,609	26,139	5,196	13,003	3,410	8	460,897	1,003,609	969,426	26,139	5,196
Under 65 percent.....	8	753,540	707,079	649,426	63,540	9,230	3,543	354	6	753,540	707,079	649,426</		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock	Corporation's own stock						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Retail Trade														
Total.....	230,243	47,566,230	132,437,539	130,056,689	2,151,902	551,484	744,728	99,981	134,054	38,520,957	109,514,496	107,605,409	2,920,608	396,209
Returns with assets greater than zero, total.....	222,611	47,566,230	131,145,451	128,826,944	2,150,482	531,953	736,007	99,981	132,149	38,520,957	108,700,435	106,841,409	2,882,099	379,221
Under 20 percent ²	56,461	5,729,305	17,472,111	17,139,469	423,448	131,098	11,104	674	19,457	2,791,352	8,799,334	8,619,410	138,987	59,183
20 under 30 percent.....	20,313	3,322,672	9,810,877	9,810,877	53,146	69,326	13,020	8,000	11,982	2,360,796	7,284,471	7,284,471	120,627	43,673
30 under 35 percent.....	11,401	1,973,095	6,269,064	6,136,868	73,948	33,168	17,295	1,600	7,163	1,906,636	5,141,406	5,042,564	102,357	25,289
35 under 40 percent.....	10,226	1,978,806	6,374,196	5,553,032	63,278	38,991	8,629	1,033	7,302	1,585,854	4,579,908	4,579,908	86,365	26,167
40 under 45 percent.....	11,571	2,454,383	7,148,579	7,013,992	84,610	38,990	16,775	3,894	7,816	1,968,489	5,854,284	5,746,509	115,833	30,922
45 under 50 percent.....	9,900	3,216,786	10,379,507	10,227,497	187,962	41,532	47,410	11,143	6,875	2,843,778	9,301,338	9,301,338	206,956	36,227
50 under 55 percent.....	12,365	3,273,913	9,425,386	9,253,289	187,082	40,321	46,967	15,463	8,205	2,687,729	8,056,867	7,918,104	191,401	32,224
55 under 60 percent.....	10,363	3,535,673	13,659,353	13,476,877	267,183	53,722	168,574	7,746	7,457	2,479,784	12,426,186	12,426,186	288,453	44,831
60 under 65 percent.....	10,803	4,350,803	13,127,728	12,971,700	393,339	28,780	121,723	7,746	7,603	2,657,638	12,098,079	11,953,282	423,743	23,698
65 under 70 percent.....	9,438	4,357,978	13,363,415	13,372,153	424,381	28,780	113,051	12,140	6,863	2,842,367	12,842,367	12,842,367	443,796	22,880
70 percent or more.....	58,908	10,960,777	24,344,297	23,685,632	676,663	33,367	163,317	18,351	41,419	9,618,029	21,894,029	21,894,029	756,464	29,051
No percent computed.....	1,162	16,037	49,436	48,638	1,664	228	-	-	290	7,443	16,977	-	72	-
Total assets under \$100,000, total.....	146,951	5,690,960	18,120,060	17,916,044	6,332	65,971	47,342	205	75,841	3,387,806	11,298,317	11,173,079	324,068	31,969
Under 20 percent ²	43,215	1,432,701	4,842,930	4,784,826	4,158,602	28,375	5,373	10	12,977	501,263	1,731,379	1,708,283	33,538	9,031
20 under 30 percent.....	13,012	531,447	1,789,108	1,772,800	4,603	8,673	1,258	-	3,850	300,609	1,110,416	1,101,948	27,161	4,685
30 under 35 percent.....	7,079	284,997	966,424	953,162	2,915	4,334	930	-	6,980	176,029	613,455	605,869	12,897	2,439
35 under 40 percent.....	6,399	286,283	889,623	877,162	7,342	4,059	1,555	-	4,035	194,873	650,576	644,556	46,960	2,778
40 under 45 percent.....	7,100	305,539	1,042,319	1,034,071	8,669	3,808	1,443	64	4,509	207,823	765,893	760,199	40,223	2,640
45 under 50 percent.....	5,397	244,997	806,989	798,553	6,289	2,322	1,380	-	3,223	155,669	546,049	543,394	14,442	1,414
50 under 55 percent.....	7,853	304,231	1,007,794	995,844	10,040	2,717	1,385	14	4,631	136,744	680,588	671,388	18,387	1,626
55 under 60 percent.....	6,037	263,985	825,221	816,884	14,046	2,629	2,979	-	3,976	184,781	609,226	632,501	20,151	1,837
60 under 65 percent.....	6,690	292,728	990,150	975,467	13,788	2,075	1,378	-	4,358	204,025	760,259	749,461	21,305	1,305
65 under 70 percent.....	5,134	214,972	750,634	745,791	13,175	1,435	2,977	-	3,500	159,320	593,819	589,904	19,809	973
70 percent or more.....	37,892	1,906,437	4,172,505	4,119,506	89,731	5,945	27,342	117	53,310	13,466,416	41,574,147	40,836,478	952,472	2,969
Total assets \$100,000 under \$1,000,000, total.....	171,977	3,068,232	9,644,031	9,462,112	463,664	72,799	3,688	552	6,195	1,548,955	5,307,887	5,208,375	80,050	33,000
Under 20 percent ²	12,775	3,068,232	9,644,031	9,462,112	463,664	72,799	3,688	552	6,195	1,548,955	5,307,887	5,208,375	80,050	33,000
20 under 30 percent.....	7,023	1,013,976	3,848,110	3,791,558	44,976	35,284	2,217	270	4,930	1,269,118	4,600,471	4,526,384	72,046	24,936
30 under 35 percent.....	3,938	1,013,976	3,848,110	3,791,558	44,976	35,284	2,217	270	4,930	1,269,118	4,600,471	4,526,384	72,046	24,936
35 under 40 percent.....	3,607	904,672	3,178,510	3,128,086	37,941	16,113	38	824	2,942	813,162	2,942,977	2,890,749	50,288	15,490
40 under 45 percent.....	4,214	1,044,448	3,620,431	3,559,711	40,189	17,717	3,927	932	3,096	729,358	2,877,060	2,860,664	48,746	12,820
45 under 50 percent.....	4,290	1,132,714	3,516,904	3,453,381	56,143	13,779	5,329	2,412	3,476	942,994	3,078,711	3,024,466	65,567	12,946
50 under 55 percent.....	4,291	1,063,171	3,370,322	3,302,700	56,650	13,831	7,450	2,723	3,386	848,510	2,783,360	2,783,360	65,005	10,472
55 under 60 percent.....	4,048	1,015,831	2,863,935	2,804,395	50,553	11,391	4,457	194	3,275	855,231	2,535,879	2,487,736	59,370	7,495
60 under 65 percent.....	3,865	1,016,465	2,985,352	2,930,402	59,043	9,827	18,937	3,354	3,022	807,759	2,432,453	2,436,780	70,952	7,695
65 under 70 percent.....	4,040	989,290	2,699,039	2,648,215	51,793	8,265	9,532	5,973	3,132	790,952	2,293,867	2,251,285	62,153	6,184
70 percent or more.....	19,867	4,774,824	11,017,638	10,796,409	292,162	15,305	56,036	7,913	16,935	4,157,360	9,899,461	9,713,423	323,047	11,924
Total assets \$1,000,000 under \$25,000,000, total.....	3,575	10,177,816	25,215,116	24,493,581	484,789	120,380	96,165	31,995	2,901	8,428,426	21,489,694	20,900,751	586,891	89,602
Under 20 percent ²	470	1,173,216	2,685,948	2,594,086	411,478	29,923	2,043	112	285	743,134	1,760,068	1,702,752	25,399	17,152
20 under 30 percent.....	276	731,373	2,060,225	2,003,108	14,186	15,896	3,306	796	136	475,677	1,463,747	1,426,945	24,314	9,691
30 under 35 percent.....	179	449,952	1,191,103	1,164,396	16,846	7,396	1,110	468	138	344,350	1,014,941	976,025	21,828	5,733
35 under 40 percent.....	215	524,475	1,312,756	1,259,661	12,220	8,676	1,740	219	170	397,647	1,006,358	966,445	16,884	6,656
40 under 45 percent.....	252	685,609	1,781,040	1,730,222	27,674	9,834	2,692	2,878	206	567,493	1,506,542	1,464,658	32,493	7,982
45 under 50 percent.....	200	562,467	1,532,064	1,491,078	23,507	7,921	4,581	3,069	163	466,507	1,287,801	1,250,993	30,624	6,557
50 under 55 percent.....	205	757,213	2,045,710	1,995,134	45,722	9,988	8,047	809	175	682,538	1,876,985	1,831,609	48,842	9,118
55 under 60 percent.....	261	814,444	2,340,119	2,290,973	46,337	8,040	6,387	5,049	211	656,138	1,920,158	1,878,451	52,106	6,219
60 under 65 percent.....	232	834,609	1,983,078	1,930,485	56,094	7,692	13,945	2,376	207	754,878	1,859,347	1,813,423	59,304	6,675
65 under 70 percent.....	231	823,237	2,029,221	1,973,566	49,931	6,273	10,839	5,898	218	743,543	1,888,190	1,841,938	54,552	5,366
70 percent or more.....	1,034	2,816,221	6,253,842	6,084,872	211,350	9,542	41,075	10,321	932	2,996,215	5,905,557	5,750,332	219,945	8,483
Total assets \$25,000,000 or more, total.....	108	13,867,277	35,597,785	35,170,491	997,117	109,330	474,169	42,976	97	13,158,415	34,338,277	33,931,101	1,018,638	100,029
Under 20 percent ²	1	51,156	299,202	298,345	4,704	1	6,039	-	-	315,392	271,807	230,798	506	9,361
20 under 30 percent.....	2	357,693	327,936	283,391	4,619	10,074	6,039	6,934	1	166,921	580,953	569,921	17,344	1,427
30 under 35 percent.....	5	212,971	652,392	640,300	15,329	1,710	10,838	308	4	287,376	297,307	288,223	5,775	3,943
35 under 40 percent.....	5	263,376	297,307	288,223	5,775	3,943	2,993	776	5	1,278,787	704,789	689,988	8,078	7,631
40 under 45 percent.....	5	418,787	704,789	689,988	8,078	7,631	3,520	-	5	1,276,608	4,484,485	4,484,485	99,623	15,310
45 under 50 percent.....	13	1,276,608	4,523,550	4,484,485	99,623	15,310	35,329	5,662	13	1,276,608	2,666,105	2,631,747	59,167	11,008
50 under 55 percent.....	16	1,149,298	3,001,560	2,995,611	44,670	13,785	30,085	11,917	13	999,947	7,390,620	7,390,620	156,617	27,294
55 under 60 percent.....	17	3,841,413	7,670,078	7,564,435	176,247	31,658	135,214	4,503	15	3,577,631	6,936,020	6,936,020	273,824	8,023
60 under 65 percent.....	16	2,207,001	7,091,146	7,091,146	9,186	9,186	93,323	12,207	13	2,090,976	6,936,020	6,936,020	273,824	8,023
65 under 70 percent.....	13	2,207,001	7,091,146	7,091,146	9,186	9,186	93,323	12,207	13	2,090,976	6,936,020	6,936,020	273,824	8,023
70 percent or more.....	15	1,763,295	2,900,312	2,865,125	88,422	10,357	90,143	669	15	1,763,295	2,900,312	2,865,125	88,422	5,675

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income					Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Wholesale and Retail Trade net Allocable										
Total.....	11,292	2,685,607	5,895,488	5,779,142	125,257	27,232	33,328	5,578	6,639	2,119,407
Under 20 percent ²	10,788	2,685,607	5,840,306	5,719,754	127,378	26,995	33,129	4,192	6,527	2,119,407
Under 30 percent.....	2,308	1,057,839	1,057,839	1,038,480	15,846	5,846	7,464	562	965	776,367
Under 40 percent.....	1,237	411,816	411,816	399,200	3,771	4,535	1,779	-	681	171,762
Under 50 percent.....	496	133,324	133,324	129,811	3,957	1,111	1,779	-	331	98,086
Under 60 percent.....	373	99,706	99,706	97,846	2,403	1,934	740	-	224	87,714
Under 70 percent.....	61	176,843	176,843	169,452	8,153	3,144	2,231	166	474	152,122
45 under 50 percent.....	518	177,849	177,849	169,452	8,153	3,144	2,231	166	474	152,122
50 under 55 percent.....	515	191,496	191,496	184,624	6,834	2,216	3,277	814	357	152,642
55 under 60 percent.....	50	194,613	194,613	184,624	6,834	2,216	3,277	814	357	152,642
60 under 65 percent.....	551	238,723	238,723	230,080	13,365	2,069	4,161	-	424	163,958
65 under 70 percent.....	461	112,132	112,132	105,529	6,491	2,642	476	698	345	97,872
70 percent or more.....	2,967	711,953	1,399,149	1,364,580	52,425	11,815	11,815	51	1,873	611,466
No percent computed ³	(5)	-	-	-	(5)	(5)	(5)	(5)	-	-
Total assets under \$100,000, total.....	6,245	239,834	702,902	692,212	211	1,822	2,298	-	2,991	135,897
Under 20 percent ²	1,579	148,654	148,654	146,374	4,208	705	624	-	533	62,524
Under 30 percent.....	727	35,879	99,526	97,888	4,599	379	243	-	332	20,016
Under 40 percent.....	223	7,689	19,703	19,482	45	23	45	-	271	7,976
Under 50 percent.....	216	7,710	18,708	18,557	114	106	114	-	(5)	(5)
Under 60 percent.....	300	14,289	41,873	41,371	264	174	11	-	182	13,327
Under 70 percent.....	294	18,931	75,754	75,049	425	130	11	-	(5)	(5)
45 under 50 percent.....	287	9,669	22,617	21,472	262	71	-	-	181	12,566
50 under 55 percent.....	297	17,322	31,249	30,116	749	103	-	-	182	12,566
55 under 60 percent.....	237	7,884	30,764	30,439	651	92	161	-	(5)	(5)
60 under 65 percent.....	219	7,896	21,472	20,280	353	8	50	-	858	37,060
65 under 70 percent.....	1,687	59,941	160,655	156,260	1,115	111	1,052	-	3,263	876,706
70 percent or more.....	4,228	1,141,107	3,025,374	3,006,955	58,700	12,233	14,410	2,232	3,263	876,706
Total assets \$100,000 under \$1,000,000, total.....	685	204,626	684,722	674,081	13,299	3,677	6,772	562	398	123,785
Under 20 percent ²	483	126,426	126,426	123,400	3,928	2,282	564	-	335	535,633
Under 30 percent.....	255	68,597	179,604	176,400	2,645	734	358	-	109	265,825
Under 40 percent.....	142	31,516	85,738	84,153	3,050	359	358	-	127	147,505
Under 50 percent.....	337	86,341	224,655	222,120	3,083	1,240	349	116	295	177,133
Under 60 percent.....	198	44,597	123,571	121,365	1,762	411	-	-	132	109,516
Under 70 percent.....	212	62,728	194,673	190,032	5,324	598	987	814	210	188,755
50 under 55 percent.....	240	68,420	172,930	169,526	2,942	749	211	42	173	132,701
55 under 60 percent.....	275	73,579	194,449	191,542	3,006	677	212	-	244	132,701
60 under 65 percent.....	224	52,702	138,164	136,290	3,077	375	254	698	214	159,248
65 under 70 percent.....	1,177	321,565	687,883	676,174	17,084	851	4,625	-	916	134,036
70 percent or more.....	308	938,362	1,732,800	1,684,119	56,178	8,538	8,992	918	267	248,922
Total assets \$1,000,000 under \$25,000,000, total.....	43	105,462	173,372	167,680	1,747	1,461	68	-	33	828,266
Under 20 percent ²	30	54,879	82,370	79,257	243	1,103	60	-	33	79,488
Under 30 percent.....	16	56,838	95,477	93,929	267	354	56	-	13	35,273
Under 40 percent.....	14	27,338	74,462	72,533	1,188	417	60	217	14	42,657
Under 50 percent.....	26	23,925	74,742	73,672	1,863	368	94	50	12	22,590
Under 60 percent.....	15	31,323	228,898	224,587	6,547	1,810	336	600	23	21,925
Under 70 percent.....	15	31,323	79,190	77,977	814	372	169	-	12	102,644
50 under 55 percent.....	24	81,693	159,737	155,583	2,421	926	1,243	-	19	72,413
55 under 60 percent.....	18	62,402	113,036	110,470	4,801	565	605	-	17	144,346
60 under 65 percent.....	13	51,534	100,890	98,285	2,051	259	163	51	13	110,920
65 under 70 percent.....	103	330,447	550,606	550,146	34,226	4,903	6,138	-	99	43,096
70 percent or more.....	7	356,204	349,230	336,468	12,289	4,402	7,429	1,042	6	278,538
Total assets \$25,000,000 or more, total.....	1	46,903	51,098	50,345	4,008	1	-	-	1	46,903
Under 20 percent ²	1	27,868	60,718	59,133	59	771	-	-	1	27,868
Under 30 percent.....	1	32,142	40,162	39,623	2,550	852	322	7	1	32,142
Under 40 percent.....	1	52,068	27,797	22,289	2,943	1,282	1,788	-	1	40,162
Under 50 percent.....	1	87,766	50,144	49,451	4,852	175	2,121	-	1	52,068
Under 60 percent.....	1	26,578	7,480	6,102	4,407	516	3,183	-	1	26,578
Under 70 percent.....	1	92,959	111,831	109,325	805	805	-	-	1	92,959
70 percent or more.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income					Distributions to stockholders					Returns with net income			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Cash and other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE														
Total.....	340,210	699,887,834	75,584,053	43,215,510	8,982,169	9,017,246	3,617,719	474,373	211,986	584,604,585	65,205,264	38,242,347	9,011,147	5,696,098
Returns with assets greater than zero, total.....	326,858	699,887,834	74,947,614	42,944,224	8,915,607	8,888,060	3,520,546	467,482	207,357	584,604,585	64,750,739	38,042,170	9,002,000	5,623,212
Under 20 percent ²	127,843	593,885,321	50,936,301	25,887,903	4,610,505	8,074,450	1,372,880	222,601	66,751	492,900,884	43,532,939	23,229,223	5,182,238	4,983,852
20 under 30 percent.....	29,643	17,404,143	3,432,304	2,874,569	432,156	1,071,547	82,826	23,414	20,365	14,725,317	3,404,076	2,432,598	494,888	263,866
30 under 35 percent.....	13,351	10,026,401	1,571,673	2,644,447	227,667	1,077,776	78,724	6,233	9,457	8,796,278	2,807,757	2,389,389	259,258	83,814
35 under 40 percent.....	11,622	8,584,306	1,274,172	2,034,746	148,194	707,937	44,968	4,690	8,957	7,002,627	1,958,757	1,627,936	180,163	63,136
40 under 45 percent.....	11,287	6,755,315	2,200,281	1,856,447	172,450	48,201	46,660	3,182	8,492	5,964,532	2,021,467	1,719,968	195,147	35,807
45 under 50 percent.....	9,635	6,453,639	2,105,362	1,736,124	159,955	56,009	44,043	8,190	7,324	5,203,841	1,851,142	1,516,666	179,207	35,513
50 under 55 percent.....	11,405	6,582,848	1,935,326	1,639,237	157,248	37,891	64,712	4,698	8,022	5,500,419	1,606,276	1,349,080	29,361	29,361
55 under 60 percent.....	8,040	5,389,899	1,668,513	1,368,979	175,079	31,595	77,178	2,375	6,213	4,737,513	1,500,376	1,223,083	186,272	25,305
60 under 65 percent.....	8,430	3,198,340	739,549	518,958	148,959	28,455	25,932	7,016	6,287	2,783,794	673,229	469,529	163,641	23,275
65 under 70 percent.....	8,690	2,955,578	695,748	470,890	133,496	22,346	51,486	6,524	6,626	2,498,395	608,654	444,314	147,066	18,228
70 percent or more.....	84,249	38,417,121	5,075,731	1,885,589	2,556,936	79,283	1,612,795	179,797	58,270	34,449,047	4,736,805	1,676,519	2,656,472	56,748
No percent computed ³	2,654	228,923	31,764	17,435	8	6,560	2,802	2	1,010	44,938	13,215	9,815	1,035	1,307
Total assets under \$100,000, total.....	176,196	6,608,642	2,455,860	1,834,176	190,525	131,176	133,562	2,853	95,549	4,044,817	1,737,633	1,270,813	347,616	71,140
Under 20 percent ²	54,194	2,224,323	825,056	625,056	438,904	72,385	50,387	158	21,997	1,002,001	413,804	293,085	57,105	31,298
20 under 30 percent.....	14,457	629,010	248,380	198,570	12,170	15,542	2,968	47	8,471	387,888	172,911	138,814	21,501	9,822
30 under 35 percent.....	6,894	288,463	120,032	94,656	10,139	7,417	2,439	—	4,331	193,149	95,574	76,763	13,280	4,680
35 under 40 percent.....	5,928	266,582	82,249	62,366	9,762	5,524	886	41	4,039	193,457	68,068	51,325	12,177	4,277
40 under 45 percent.....	5,807	243,035	105,585	83,125	9,202	4,418	1,098	—	3,983	176,812	96,420	70,818	14,123	3,099
45 under 50 percent.....	4,539	222,803	89,336	71,316	12,443	3,926	—	—	3,087	160,325	74,256	58,226	15,256	2,706
50 under 55 percent.....	6,914	235,761	98,689	72,593	10,752	3,997	2,553	—	4,346	162,456	70,985	51,911	15,363	2,895
55 under 60 percent.....	4,180	199,222	78,228	62,836	11,048	3,118	869	—	3,030	132,246	70,409	57,292	12,591	2,449
60 under 65 percent.....	4,630	184,511	82,572	63,137	12,688	2,429	1,250	185	3,204	134,066	71,191	55,406	15,228	1,596
65 under 70 percent.....	5,020	208,774	104,942	70,347	15,596	2,627	23,471	936	3,516	152,190	83,804	58,574	17,819	1,534
70 percent or more.....	55,134	1,872,720	664,857	416,402	125,456	8,866	41,296	1,484	34,621	1,317,052	516,154	356,545	152,212	6,529
Total assets \$100,000 under \$1,000,000, total.....	123,950	36,402,892	7,042,418	4,363,852	946,067	822,535	2,623	43,135	88,098	25,926,274	5,647,282	3,459,773	1,275,014	543,495
Under 20 percent ²	43,920	15,778,567	2,615,551	1,625,007	25,589	504,936	28,811	2,630	27,255	9,174,330	1,735,051	1,063,511	235,265	285,250
20 under 30 percent.....	17,803	5,894,854	821,904	497,134	110,936	108,958	11,486	7,802	10,577	3,707,748	422,433	242,435	67,671	87,671
30 under 35 percent.....	5,882	1,682,607	328,879	263,413	54,398	42,437	1,134	327	4,702	1,304,922	350,011	224,895	52,978	37,632
35 under 40 percent.....	2,150	1,486,495	324,769	208,773	54,642	31,427	7,667	595	4,128	1,204,462	277,732	176,031	58,431	26,954
40 under 45 percent.....	4,981	1,361,370	354,188	239,305	57,969	24,493	6,988	2,263	4,100	1,117,782	303,556	209,624	50,828	26,382
45 under 50 percent.....	4,689	1,226,195	324,648	205,125	55,404	27,554	7,561	3,590	3,859	1,015,535	281,783	166,266	44,168	24,470
50 under 55 percent.....	4,129	1,144,622	245,965	153,731	56,920	18,942	6,302	3,546	3,414	968,503	217,794	136,276	61,498	15,814
55 under 60 percent.....	3,522	895,545	227,655	149,651	48,915	13,984	10,787	2,008	3,025	777,249	206,717	134,188	52,335	12,157
60 under 65 percent.....	3,485	928,942	212,191	131,494	45,859	13,122	6,268	1,116	2,838	732,608	185,404	111,227	52,391	16,312
65 under 70 percent.....	3,406	869,191	218,377	143,291	46,443	10,802	10,008	201	2,917	741,939	199,404	129,660	53,999	9,108
70 percent or more.....	26,140	7,102,010	1,302,005	756,181	388,748	28,361	162,511	18,657	21,913	5,743,328	1,181,585	677,613	433,622	20,901
Total assets \$1,000,000 under \$25,000,000, total.....	29,746	144,950,499	13,025,004	6,028,513	1,644,928	2,521,553	652,095	87,927	21,602	104,167,933	9,603,594	4,390,338	1,952,887	1,385,661
Under 20 percent ²	22,199	119,636,612	7,923,132	2,767,805	613,391	2,060,996	241,487	45,971	13,763	84,267,505	5,396,316	1,799,379	809,341	1,197,880
20 under 30 percent.....	1,601	1,191,012	191,012	872,143	107,004	22,190	22,190	5,586	1,223	3,964,872	965,036	364,067	130,445	81,433
30 under 35 percent.....	544	1,928,168	494,184	371,997	41,285	32,411	9,071	5,906	399	1,415,293	383,507	277,399	54,446	23,873
35 under 40 percent.....	508	1,825,111	488,125	388,906	43,801	21,972	6,672	3,146	393	1,428,166	385,641	302,586	54,564	16,654
40 under 45 percent.....	460	1,552,176	394,847	316,939	32,367	18,029	5,719	836	331	1,088,971	285,948	223,955	41,980	11,265
45 under 50 percent.....	378	1,301,928	297,455	225,526	30,489	14,856	5,644	888	265	894,692	214,895	157,770	39,225	9,401
50 under 55 percent.....	345	1,066,986	249,817	184,333	35,213	11,211	16,750	500	249	767,578	204,488	146,742	41,195	7,063
55 under 60 percent.....	321	959,049	264,075	195,210	35,196	9,865	24,577	367	244	724,281	200,150	145,212	59,400	6,411
60 under 65 percent.....	302	827,051	269,445	188,111	21,575	8,354	12,377	1,670	232	632,668	169,760	125,780	27,105	6,817
65 under 70 percent.....	2,823	9,744,320	2,253,072	1,467,886	606,661	36,794	306,639	13,420	2,315	8,035,293	1,472,425	753,119	458,848	4,955
Total assets \$25,000,000 or more, total.....	2,966	511,925,801	52,424,332	30,713,683	6,139,347	5,412,796	2,467,336	333,567	2,108	450,455,561	47,762,229	28,927,246	6,226,483	3,622,916
Under 20 percent ²	2,535	456,245,819	39,572,363	20,910,035	4,010,429	5,237,089	1,052,201	170,842	1,726	398,457,048	35,987,768	20,073,248	4,064,527	3,469,445
20 under 30 percent.....	84	7,778,113	1,712,068	1,304,722	202,947	91,493	59,776	9,979	74	1,564,583	364,564	1,177,269	80,540	48,540
30 under 35 percent.....	31	6,127,163	2,143,582	1,916,361	121,785	56,080	56,080	—	25	5,842,912	2,018,711	1,802,332	128,554	23,629
35 under 40 percent.....	38	4,986,118	1,535,941	1,374,701	42,027	21,004	33,583	268	38	4,176,602	1,297,512	1,097,444	54,991	15,351
40 under 45 percent.....	29	3,608,734	1,349,661	1,227,078	72,912	1,061	32,855	83	38	3,580,967	1,336,441	1,216,731	71,196	1,061
45 under 50 percent.....	39	3,702,721	1,233,157	1,073,157	56,619	7,673	27,339	3,312	23	3,134,261	1,280,212	1,134,464	60,558	2,936
50 under 55 percent.....	17	4,347,479	1,341,055	1,228,580	54,363	3,741	45,107	52	13	3,601,882	1,113,009	1,014,151	58,510	3,389
55 under 60 percent.....	17	3,336,065	961,282	961,282	79,900	4,608	42,065	—	14	3,073,737	1,023,669	882,391	82,146	4,288
60 under 65 percent.....	13	1,157,886	184,241	137,116	38,837	3,677	4,045	—	13	1,157,886	184,241	137,116	38,837	4,550
65 under 70 percent.....	12	1,047,475	211,151	169,219	25,431	2,991	10,300	405	11	965,973	178,133	140,961	25,470	2,931
70 percent or more.....	150	19,698,071	1,873,197	251,120	1,432,097	11,382	1,102,333	144,236	141	19,189,477	1,846,657	245,139	1,435,190	9,596

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income							Returns with net income							
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
SERVICES															
Total.....	137,955	22,829,046	25,920,339	24,563,082	889,926	405,933	233,045	63,331	72,985	15,517,290	19,701,290	18,677,167	1,471,242	235,778	234,211
Returns with assets greater than zero, total.....	131,260	22,692,511	25,692,234	24,352,234	896,079	401,485	219,032	63,083	71,283	15,517,290	19,577,407	18,563,321	1,453,746	234,211	234,211
Under 20 percent ²	64,072	7,518,969	6,452,235	6,090,795	421,619	220,344	19,409	2,517	14,992	3,679,074	3,400,293	3,218,649	133,004	107,730	107,730
20 under 30 percent.....	10,125	2,460,525	2,452,377	2,356,301	58,226	53,409	13,063	1,160	5,972	1,439,394	1,458,205	1,392,727	66,926	33,254	33,254
30 under 40 percent.....	9,921	1,968,252	1,641,217	1,376,494	23,707	23,048	6,911	1,366	3,729	621,914	1,091,131	1,040,322	52,930	33,378	33,378
40 under 45 percent.....	4,214	988,655	1,028,919	1,028,919	40,233	17,681	9,715	5,862	3,689	697,710	1,231,155	1,182,444	57,435	10,031	10,031
45 under 50 percent.....	4,873	1,251,038	1,251,038	1,198,363	40,233	15,363	10,125	885	3,265	643,082	1,006,104	969,088	68,930	9,358	9,358
50 under 55 percent.....	4,000	1,055,953	1,384,024	1,284,448	107,526	14,879	7,147	2,040	2,940	919,029	1,265,107	1,173,481	115,736	12,818	12,818
55 under 60 percent.....	6,572	1,545,108	1,794,966	1,639,663	138,216	18,627	12,503	5,893	4,118	1,367,750	1,632,476	1,483,149	148,847	16,105	16,105
60 under 65 percent.....	4,028	953,954	1,227,109	1,151,058	89,284	9,403	11,360	9,603	2,915	810,478	1,090,171	1,020,611	96,658	7,624	7,624
65 under 70 percent.....	4,168	919,022	1,276,555	1,207,323	96,385	7,807	13,674	7,154	3,059	803,930	1,169,116	1,109,261	96,905	6,989	6,989
70 percent or more.....	4,574	1,037,445	1,344,692	1,298,906	90,176	6,932	22,043	11,777	3,458	933,300	1,220,162	1,178,825	96,905	5,805	5,805
No percent computed ³	36,495	4,443,519	5,401,048	5,132,972	425,742	14,478	92,886	14,126	23,100	3,590,258	4,600,144	4,371,882	482,726	11,405	11,405
Total assets under \$100,000, total.....	2,218	21,194	38,331	37,463	4872	534	186	-	1,006	11,409	23,336	22,882	527	114	114
Under 20 percent ²	97,106	2,747,346	6,372,652	6,180,038	41,833	40,887	35,891	1,582	49,135	1,652,160	4,140,992	4,030,960	236,983	20,305	20,305
20 under 30 percent.....	32,797	854,966	1,946,786	1,868,733	401,934	21,492	4,345	1	10,221	321,173	749,735	725,509	33,907	7,073	7,073
30 under 35 percent.....	6,904	231,241	601,301	591,872	8,250	4,599	2,295	186	3,978	148,220	445,431	443,017	15,808	2,966	2,966
35 under 40 percent.....	4,214	141,738	387,126	383,035	4,234	2,470	1,086	-	2,514	99,740	305,388	302,422	9,148	1,689	1,689
40 under 45 percent.....	2,708	101,386	239,293	233,859	5,768	1,987	1,086	-	1,623	66,872	182,379	178,338	8,723	1,185	1,185
45 under 50 percent.....	3,469	116,024	303,830	298,613	8,077	1,821	1,462	-	2,230	85,215	226,532	221,762	10,433	1,264	1,264
50 under 55 percent.....	2,671	99,645	239,363	234,610	8,172	1,448	1,348	-	1,898	73,598	194,007	191,307	10,722	1,039	1,039
55 under 60 percent.....	4,977	127,371	333,226	324,353	11,166	1,342	3,191	9	2,920	83,598	240,930	233,239	16,024	822	822
60 under 65 percent.....	2,774	100,543	238,516	224,463	10,306	1,306	1,707	-	1,856	171,824	174,026	171,249	8,669	991	991
65 under 70 percent.....	2,853	93,743	235,406	222,704	10,706	899	1,646	-	2,026	71,014	191,995	179,963	13,403	623	623
70 percent or more.....	28,120	768,507	1,550,988	1,498,549	73,858	2,834	17,522	1,386	16,430	547,868	1,184,583	1,147,985	97,872	2,113	2,113
Total assets \$100,000 under \$1,000,000, total.....	31,613	8,210,970	9,432,166	9,010,777	216,147	156,805	60,585	15,457	20,303	5,240,436	7,273,558	6,968,039	470,953	82,448	82,448
Under 20 percent ²	10,274	2,845,191	2,523,496	2,411,668	484,167	88,012	7,444	104	4,271	1,171,508	1,335,824	1,286,749	54,253	33,472	33,472
20 under 30 percent.....	2,990	813,331	875,530	827,192	20,875	20,643	1,645	262	1,357	311,323	555,560	523,433	39,072	12,380	12,380
30 under 35 percent.....	1,607	471,804	616,933	577,741	18,501	11,703	761	369	1,153	241,732	507,950	494,386	24,306	8,092	8,092
35 under 40 percent.....	1,387	349,042	496,654	478,332	12,680	7,076	3,249	-	984	247,465	425,830	408,815	17,884	4,630	4,630
40 under 45 percent.....	1,292	307,804	378,700	357,697	17,497	9,822	5,889	-	961	224,415	324,724	309,362	23,837	4,000	4,000
45 under 50 percent.....	1,231	293,020	463,916	431,504	17,643	4,002	1,745	1,604	969	233,185	417,643	408,131	22,984	3,284	3,284
50 under 55 percent.....	1,502	409,049	564,793	543,033	31,936	4,907	1,697	3,198	1,125	313,140	512,614	493,340	36,465	3,370	3,370
55 under 60 percent.....	1,163	285,117	372,482	352,580	22,184	3,768	1,544	-	986	239,819	327,084	310,258	23,262	3,119	3,119
60 under 65 percent.....	1,209	297,823	471,069	452,674	28,317	2,831	1,908	-	989	240,380	430,582	414,753	31,034	2,228	2,228
65 under 70 percent.....	1,085	265,946	514,489	504,550	26,026	2,042	3,752	3,046	954	244,199	481,608	472,027	27,459	1,814	1,814
70 percent or more.....	7,854	1,866,240	2,152,116	2,048,626	147,566	5,611	30,921	6,874	6,244	1,472,177	1,833,385	1,745,031	170,058	4,059	4,059
Total assets \$1,000,000 under \$25,000,000, total.....	2,476	7,497,138	7,095,342	6,679,792	357,201	133,677	78,441	22,109	1,597	5,083,767	5,825,848	5,521,936	474,487	76,227	76,227
Under 20 percent ²	985	2,709,552	1,489,634	1,364,401	423,683	81,087	4,194	632	492	1,413,131	883,499	816,919	41,729	41,149	41,149
20 under 30 percent.....	222	649,661	671,495	642,101	16,723	13,767	2,298	1,143	132	391,939	526,747	506,094	25,954	7,733	7,733
30 under 35 percent.....	97	271,024	368,915	350,382	5,653	5,392	5,392	1,75	62	180,452	257,793	243,514	19,476	3,597	3,597
35 under 40 percent.....	116	438,980	610,308	585,176	7,065	6,305	4,324	4,089	79	274,126	514,230	514,230	26,108	2,923	2,923
40 under 45 percent.....	107	319,712	390,874	373,271	8,847	4,768	1,156	885	71	205,843	326,545	314,185	15,801	2,863	2,863
45 under 50 percent.....	96	328,912	524,293	505,754	22,238	4,746	2,798	436	71	277,870	497,005	481,463	24,597	3,612	3,612
50 under 55 percent.....	87	308,737	360,154	338,658	27,937	4,106	2,051	961	67	271,061	342,139	332,951	29,231	3,641	3,641
55 under 60 percent.....	84	309,959	404,677	393,325	30,728	2,834	3,858	219	66	240,464	367,534	358,413	33,731	2,039	2,039
60 under 65 percent.....	98	335,287	369,129	349,931	33,931	3,172	6,254	7,154	81	300,367	345,988	332,531	35,284	3,433	3,433
65 under 70 percent.....	69	328,275	334,136	320,821	25,238	2,136	7,107	549	56	193,594	293,747	282,895	27,519	1,334	1,334
70 percent or more.....	514	1,562,076	1,570,659	1,464,813	184,611	4,463	39,009	5,866	419	1,354,017	1,454,201	1,357,882	195,089	3,703	3,703
Total assets \$25,000,000 or more, total.....	65	4,373,592	2,792,351	2,481,627	235,898	70,116	44,105	23,935	48	3,540,877	2,337,009	2,042,386	271,323	55,231	55,231
Under 20 percent ²	16	1,109,260	492,319	445,993	46,385	29,753	3,426	1,780	8	772,262	431,235	389,472	3,115	24,036	24,036
20 under 30 percent.....	9	565,692	304,051	293,136	12,578	14,400	6,825	569	5	367,912	226,267	220,183	16,092	10,175	10,175
30 under 35 percent.....	3	213,636	269,143	265,036	4,252	3,222	330	822	-	-	-	-	-	1,293	1,293
35 under 40 percent.....	3	109,247	82,664	81,061	4,720	2,952	1,056	1,473	3	109,247	82,664	81,061	4,720	1,293	1,293
40 under 45 percent.....	5	232,694	17												

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS

Inventory change, industry, size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (<i>Thousand dollars</i>)	Inventory, beginning of year (<i>Thousand dollars</i>)	Inventory, end of year (<i>Thousand dollars</i>)	Net income (less deficit) (<i>Thousand dollars</i>)	Number of returns	Business receipts (<i>Thousand dollars</i>)	Inventory, beginning of year (<i>Thousand dollars</i>)	Inventory, end of year (<i>Thousand dollars</i>)	Net income (<i>Thousand dollars</i>)	Income tax (<i>Thousand dollars</i>)
TOTAL MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	173,558	369,911,448	54,797,710	57,522,979	22,493,578	110,494	329,783,972	48,219,391	51,067,582	24,549,132	11,403,317
Returns with both beginning and ending inventory, by percent of change, total.....	122,746	352,624,967	53,889,517	56,137,252	22,020,141	85,661	316,468,704	47,648,095	50,067,639	23,671,447	11,053,157
Increase, total.....	62,701	224,179,982	32,294,365	37,632,923	15,274,645	47,404	207,910,165	29,805,693	34,466,676	15,929,308	7,571,097
100 percent or more.....	11,271	9,178,762	486,367	1,474,579	240,559	7,740	7,374,517	357,292	1,072,616	388,094	157,429
75 under 100 percent.....	2,834	4,508,529	372,296	689,679	227,207	2,161	4,053,689	327,976	611,687	254,158	115,921
50 under 75 percent.....	7,237	10,664,517	998,908	1,594,123	474,614	5,255	9,293,986	865,467	1,381,547	544,459	245,396
25 under 50 percent.....	14,075	28,868,098	3,372,436	4,616,540	1,476,669	10,741	26,068,249	2,966,032	4,065,447	1,594,825	736,075
15 under 25 percent.....	8,706	35,659,637	5,238,725	6,285,226	2,104,479	6,790	33,891,239	5,002,240	6,001,841	2,175,771	986,196
10 under 15 percent.....	6,050	24,463,812	4,192,873	4,721,885	1,570,577	4,710	22,908,314	3,896,853	4,389,851	1,629,090	786,161
5 under 10 percent.....	6,119	37,512,423	5,964,211	6,398,385	3,023,163	4,906	34,063,464	5,373,617	5,762,789	3,100,041	1,534,517
Less than 5 percent.....	6,409	73,324,204	11,668,519	11,852,506	6,157,277	5,101	70,316,707	11,014,216	11,180,898	6,242,870	3,009,402
No change.....	13,989	3,219,433	170,310	170,310	86,245	8,613	2,310,102	107,161	107,161	118,090	42,253
Decrease, total.....	46,056	125,225,552	21,424,842	18,334,019	6,659,251	29,644	106,248,437	17,735,241	15,493,802	7,624,049	3,439,807
Less than 5 percent.....	4,952	35,152,117	5,991,919	5,814,909	2,709,046	3,665	32,955,212	5,610,393	5,444,593	2,763,728	1,263,900
5 under 10 percent.....	6,195	28,169,674	4,762,883	4,403,661	1,789,477	4,619	24,728,470	4,238,804	3,918,810	1,879,807	887,339
10 under 25 percent.....	16,133	43,448,729	7,417,018	6,249,759	1,958,239	10,487	35,471,848	5,683,065	4,824,675	2,344,949	1,028,989
25 under 50 percent.....	13,147	14,575,286	2,543,417	1,651,359	276,944	8,107	10,742,720	1,819,125	1,179,425	532,607	225,498
50 percent or more.....	5,629	3,879,746	709,605	214,331	174,455	2,766	2,350,187	383,854	226,299	102,958	34,081
Returns with no percent computed, total.....	50,812	17,286,481	908,193	1,385,727	473,437	24,833	13,315,268	571,296	999,943	877,685	350,160
With beginning inventory only.....	4,981	4,071,324	903,599	-	99,448	2,103	2,879,331	569,724	-	222,621	86,918
With ending inventory only.....	15,028	8,525,284	-	1,380,009	179,260	7,748	6,699,955	-	996,609	362,209	151,025
Other ²	30,803	4,689,873	4,594	5,718	194,729	14,982	3,735,982	1,572	3,334	292,855	112,217
Business receipts under \$1,000,000, total.....	141,417	32,609,536	3,374,522	3,681,809	374,443	83,811	24,046,420	2,195,036	2,474,421	1,222,154	351,065
Returns with both beginning and ending inventory, by percent of change, total.....	92,932	26,888,064	3,182,772	3,327,333	405,087	60,840	20,168,330	2,102,241	2,282,085	957,709	281,144
Increase, total.....	44,658	14,886,888	1,526,067	2,079,940	320,888	31,609	11,722,527	1,115,945	1,505,664	568,881	172,091
100 percent or more.....	9,641	2,434,753	102,140	324,004	18,515	6,316	1,869,636	70,236	215,111	98,375	28,872
75 under 100 percent.....	2,075	750,290	57,701	106,969	17,174	1,495	593,712	39,618	73,495	29,750	9,111
50 under 75 percent.....	5,632	1,659,448	118,174	188,753	40,482	3,826	1,286,448	85,275	136,586	72,334	22,322
25 under 50 percent.....	10,191	3,479,735	347,684	468,925	92,040	7,351	2,788,792	263,222	355,561	132,859	40,494
15 under 25 percent.....	5,898	2,148,341	240,492	287,752	49,765	4,324	1,689,320	180,993	216,781	79,234	24,066
10 under 15 percent.....	3,904	1,421,455	167,446	187,997	33,911	2,824	1,140,685	117,756	132,210	50,702	14,199
5 under 10 percent.....	3,882	1,506,525	224,138	240,852	32,340	2,961	1,189,368	168,082	180,719	52,424	16,454
Less than 5 percent.....	3,435	1,486,341	268,292	274,688	36,661	2,512	1,164,533	190,763	195,201	53,203	16,573
No change.....	13,502	1,928,142	99,541	99,541	45,526	8,230	1,463,571	62,371	62,371	70,482	20,097
Decrease, total.....	34,772	10,073,034	1,557,164	1,147,852	38,673	21,001	6,982,232	923,925	714,050	318,346	88,956
Less than 5 percent.....	3,040	1,097,596	188,173	182,483	21,066	2,031	810,636	125,688	122,037	32,791	9,293
5 under 10 percent.....	4,011	1,501,699	220,266	203,704	40,555	2,806	1,123,737	153,545	142,108	57,520	18,747
10 under 25 percent.....	12,206	3,671,555	555,025	461,449	37,364	7,454	2,562,160	339,032	282,502	112,140	31,791
25 under 50 percent.....	10,700	2,681,823	372,277	240,550	4,411	6,434	1,867,491	222,344	143,975	84,442	22,980
50 percent or more.....	4,815	1,120,361	212,423	59,666	159,901	2,276	618,208	83,316	31,453	6,145	
Returns with no percent computed, total.....	48,485	5,721,472	191,750	354,476	130,644	22,971	3,878,090	92,795	192,336	264,445	69,921
With beginning inventory only.....	4,495	703,170	187,156	-	117,090	1,739	366,215	91,223	-	53,586	9,849
With ending inventory only.....	13,912	2,421,030	-	349,682	157,391	6,890	1,608,656	-	189,926	74,671	21,261
Other ²	30,078	2,597,272	4,594	4,794	43,837	14,342	1,903,219	1,572	2,410	136,188	38,811
Business receipts \$1,000,000 under \$50,000,000, total.....	31,391	130,377,637	18,329,229	19,384,009	6,124,294	26,006	110,567,018	14,905,274	16,057,576	7,034,298	3,274,577
Returns with both beginning and ending inventory, by percent of change, total.....	29,082	122,589,547	17,838,551	18,683,145	5,801,277	24,159	104,340,971	14,579,748	15,554,249	6,625,017	3,097,437
Increase, total.....	17,581	75,207,595	9,821,127	12,059,955	3,999,922	15,367	66,719,647	8,522,094	10,431,959	4,336,660	2,031,065
100 percent or more.....	1,618	5,387,976	296,629	861,044	215,689	1,416	4,715,861	247,434	712,166	264,244	117,057
75 under 100 percent.....	751	2,609,406	192,124	356,527	121,748	658	2,311,144	167,887	312,009	136,123	61,561
50 under 75 percent.....	1,590	5,487,050	488,711	784,840	269,036	1,416	4,849,268	409,447	657,936	300,073	138,365
25 under 50 percent.....	3,823	14,996,948	1,573,983	2,121,762	725,495	3,334	13,030,167	1,345,841	1,812,178	787,428	359,265
15 under 25 percent.....	2,738	12,004,883	1,582,783	1,893,748	629,653	2,396	10,695,506	1,405,797	1,681,334	671,476	313,985
10 under 15 percent.....	2,082	9,933,442	1,454,876	1,637,396	586,650	1,827	9,034,325	1,289,682	1,451,569	620,912	296,092
5 under 10 percent.....	2,138	10,547,379	1,725,131	1,850,586	610,496	1,857	9,293,954	1,478,753	1,585,945	655,246	311,597
Less than 5 percent.....	2,841	14,540,511	2,506,890	2,554,092	841,155	2,463	12,789,422	2,177,253	2,218,822	901,158	433,143
No change.....	486	1,024,813	55,565	55,565	43,323	383	846,531	44,790	44,790	47,608	22,156
Decrease, total.....	11,015	4,637,139	7,961,859	6,567,625	1,758,032	8,409	36,774,793	6,012,864	5,077,500	2,240,749	1,044,216
Less than 5 percent.....	1,833	8,597,560	1,524,738	1,480,280	488,856	1,561	7,574,781	1,333,989	1,294,851	519,558	249,844
5 under 10 percent.....	2,119	10,211,476	1,751,671	1,622,236	526,301	1,754	8,684,417	1,441,546	1,335,645	587,787	277,146
10 under 25 percent.....	3,832	16,866,867	2,957,615	2,470,851	618,246	2,955	13,342,854	2,197,062	1,836,279	773,616	360,957
25 under 50 percent.....	2,421	8,239,073	1,332,832	878,049	142,614	1,651	5,601,698	814,043	540,243	296,065	131,589
50 percent or more.....	810	2,442,163	395,003	116,209	117,985</						

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

Inventory change, industry, size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL WHOLESALE AND RETAIL TRADE ³											
Total.....	364,947	266,419,143	26,471,502	28,782,904	4,563,809	224,948	225,599,088	21,294,976	23,460,168	5,861,975	2,271,775
Returns with both beginning and ending inventory, by percent of change, total.....	251,647	237,205,182	25,776,578	26,933,284	4,275,880	171,155	204,475,725	20,928,884	22,280,177	5,134,927	2,034,888
Increase, total.....	117,070	147,208,776	14,530,221	17,768,322	3,155,302	89,717	132,241,370	12,703,662	15,435,027	3,457,620	1,409,322
100 percent or more.....	13,061	13,398,939	442,471	1,536,388	293,692	8,830	11,651,017	365,959	1,291,826	346,776	140,213
75 under 100 percent.....	3,340	3,531,126	214,596	399,237	59,137	2,459	2,880,416	175,823	327,938	69,320	25,656
50 under 75 percent.....	9,406	7,406,368	608,466	978,075	132,255	6,880	6,166,078	475,380	766,686	160,905	58,532
25 under 50 percent.....	22,033	23,442,772	1,866,640	2,511,734	386,447	16,865	20,603,446	1,564,162	2,101,827	443,575	163,805
15 under 25 percent.....	18,745	19,921,076	2,161,698	2,576,956	474,806	14,715	17,532,471	1,861,920	2,218,197	512,801	207,416
10 under 15 percent.....	14,567	16,794,001	1,966,151	2,205,779	345,107	11,307	15,296,629	1,743,805	1,956,241	373,869	153,677
5 under 10 percent.....	18,234	27,002,992	2,982,909	3,197,736	639,331	14,530	24,890,498	2,657,668	2,848,060	673,912	295,422
Less than 5 percent.....	17,684	35,711,502	4,287,290	4,361,517	829,487	14,131	33,220,815	3,588,945	3,924,251	876,462	364,601
No change.....	33,668	6,423,426	485,392	485,392	99,194	19,554	4,859,905	336,157	336,157	144,379	42,736
Decrease, total.....	100,909	83,572,980	10,760,965	8,679,570	1,021,384	61,884	67,374,450	7,889,065	6,508,993	1,530,928	582,830
Less than 5 percent.....	14,278	16,309,172	2,151,101	2,090,282	310,807	10,437	14,359,026	1,790,924	1,741,265	350,888	141,648
5 under 10 percent.....	18,557	16,722,151	2,154,969	1,996,404	291,143	11,988	13,544,824	1,607,501	1,489,366	361,556	148,077
10 under 25 percent.....	35,563	25,877,128	3,571,524	2,981,974	276,837	21,696	20,651,291	2,616,019	2,187,861	427,522	152,859
25 under 50 percent.....	22,947	18,381,447	2,116,932	1,372,381	112,474	13,197	14,399,357	1,461,869	954,433	257,425	90,150
50 percent or more.....	9,564	6,283,082	766,439	238,529	30,123	4,566	4,419,952	412,752	136,068	133,537	50,096
Returns with no percent computed, total.....	113,300	29,213,961	694,924	1,849,620	287,929	53,793	21,123,363	366,092	1,179,991	729,048	236,887
With beginning inventory only.....	13,037	4,093,799	690,056	-	543	5,129	2,762,489	364,359	-	126,770	54,864
With ending inventory only.....	42,461	13,687,064	-	1,839,455	67,195	20,923	9,756,246	-	1,174,507	244,520	74,131
Other ²	57,802	11,433,098	4,868	10,165	220,191	27,741	8,604,628	1,733	5,484	377,758	116,892
Business receipts under \$1,000,000, total.....	322,751	69,757,104	8,704,711	9,499,845	740,916	189,387	50,573,955	5,893,772	6,602,809	1,627,622	404,533
Returns with both beginning and ending inventory, by percent of change, total.....	214,618	56,466,681	8,311,661	8,386,875	703,833	139,644	42,058,194	5,737,332	5,969,602	1,230,804	306,008
Increase, total.....	96,486	28,786,027	3,854,985	4,765,979	536,655	71,573	23,342,491	3,033,795	3,722,674	701,269	173,256
100 percent or more.....	11,323	2,770,078	125,213	382,705	40,906	7,315	2,088,167	89,567	270,434	70,915	18,565
75 under 100 percent.....	2,656	797,812	70,821	131,236	18,370	1,905	653,226	56,960	105,404	22,520	5,141
50 under 75 percent.....	8,125	2,152,681	194,226	308,992	38,691	5,702	1,697,916	141,783	225,513	56,360	15,248
25 under 50 percent.....	17,948	5,449,135	600,008	807,201	98,567	13,210	4,343,125	464,025	623,879	129,294	31,534
15 under 25 percent.....	15,434	4,734,716	644,722	769,785	94,633	11,797	3,895,050	521,941	622,780	117,415	29,228
10 under 15 percent.....	12,337	3,485,016	548,351	615,655	67,829	9,352	2,864,059	420,558	472,181	87,372	21,722
5 under 10 percent.....	14,878	4,711,521	762,141	817,962	90,597	11,512	3,931,945	615,711	660,801	108,437	26,178
Less than 5 percent.....	13,785	4,685,068	909,503	932,443	87,062	10,780	3,869,003	723,250	741,682	108,956	25,640
No change.....	32,837	4,744,884	398,271	398,271	63,688	18,798	3,350,294	256,651	256,651	105,690	28,184
Decrease, total.....	85,295	22,935,770	4,058,405	3,222,625	103,490	49,273	15,365,499	2,446,886	1,990,277	423,845	104,568
Less than 5 percent.....	11,615	3,553,506	710,906	689,861	49,256	8,141	2,639,889	491,689	477,266	74,271	16,948
5 under 10 percent.....	15,673	4,388,935	823,939	762,127	37,471	9,567	3,078,598	518,402	479,558	79,067	20,030
10 under 25 percent.....	30,361	8,086,504	1,379,116	1,151,014	49,369	17,498	5,390,439	831,185	695,233	149,110	37,779
25 under 50 percent.....	19,298	5,052,521	805,338	520,590	12,763	10,328	3,194,284	442,259	288,400	84,141	20,373
50 percent or more.....	8,348	1,854,304	339,106	99,033	129,843	3,739	1,062,199	163,351	49,820	37,256	9,438
Returns with no percent computed, total.....	108,133	13,290,423	393,050	1,112,970	37,083	49,743	8,515,761	156,440	633,207	396,818	98,525
With beginning inventory only.....	12,362	1,498,130	388,878	-	147,880	4,678	764,570	154,851	-	50,689	11,420
With ending inventory only.....	40,019	6,862,624	-	1,103,261	15,336	19,030	4,246,293	-	628,177	132,509	30,966
Other ²	55,752	4,929,669	4,172	9,709	90,299	26,035	3,504,898	1,589	5,030	213,620	56,139
Business receipts \$1,000,000 under \$50,000,000, total.....	41,881	130,126,154	12,218,140	13,114,389	2,150,172	35,277	111,625,581	10,109,325	11,016,274	2,533,429	1,045,061
Returns with both beginning and ending inventory, by percent of change, total.....	36,733	116,096,473	11,970,352	12,385,184	1,944,109	31,242	100,534,248	9,953,759	10,476,935	2,247,782	930,101
Increase, total.....	20,372	68,145,957	6,420,104	7,923,086	1,321,284	17,954	60,627,814	5,611,202	6,905,162	1,439,418	605,798
100 percent or more.....	1,722	5,854,657	208,356	460,973	97,163	1,501	4,949,658	172,374	527,553	124,394	49,561
75 under 100 percent.....	678	2,347,064	125,378	234,141	40,150	550	1,980,963	102,919	193,048	46,086	26,168
50 under 75 percent.....	1,272	4,318,981	299,867	480,825	78,364	1,170	3,785,358	258,422	414,693	89,142	36,193
25 under 50 percent.....	4,060	12,843,116	996,967	1,342,810	237,350	3,636	11,584,657	895,335	1,205,269	253,803	103,380
15 under 25 percent.....	3,282	10,639,547	1,078,916	1,287,233	224,149	2,893	9,448,181	941,358	1,122,966	273,058	97,409
10 under 15 percent.....	2,196	7,814,783	825,191	926,833	153,131	1,924	7,183,675	745,709	837,508	161,301	69,981
5 under 10 percent.....	3,312	10,678,513	1,203,650	1,293,770	162,211	2,977	9,655,659	1,053,125	1,131,850	232,364	99,457
Less than 5 percent.....	3,850	13,649,296	1,681,779	1,716,501	274,766	3,303	12,039,663	1,441,960	1,472,275	299,640	129,649
No change.....	831	1,678,542	87,121	87,121	35,506	756	1,509,611	79,506	79,506	38,689	14,552
Decrease, total.....	15,530	46,271,974	5,463,127	4,374,977	587,319	12,532	38,396,823	4,263,051	3,492,267	769,675	309,751
Less than 5 percent.....	2,638	8,532,796	1,028,041	997,361	155,697	2,272	7,549,254	892,179	865,833	170,437	72,060
5 under 10 percent.....	2,866	8,823,765	1,071,920	994,390	138,251	2,406	7,604,423	880,765	816,845	161,347	67,603
10 under 25 percent.....	5,180	14,603,366	1,844,776	1,535,812	178,403	4,177	12,125,977	1,441,633	1,201,181	228,561	89,639
25 under 50 percent.....	3,632	10,498,207	1,092,843	708,514	78,596	2,852	8,374,354	800,859	522,756	136,643	51,981
50 percent or more.....	1,214	3,813,840	425,547	138,900	36,372	825	2,742,815	247,615	85,652	72,687	28,468
Returns with no percent computed, total.....	5,148	14,029,681	247,788	729,205							

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

Inventory change, industry, by size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL WHOLESALE TRADE											
Total.....	123,412	130,588,312	11,588,438	12,643,772	2,286,650	84,255	113,246,792	9,667,040	10,688,004	2,774,991	1,075,029
Returns with both beginning and ending inventory, by percent of change, total.....	77,912	1,590,434	11,244,956	11,946,265	2,029,218	58,391	99,889,779	9,429,729	10,161,052	2,341,115	928,266
Increase, total.....	41,152	68,659,639	6,101,606	7,786,665	1,336,760	33,224	61,781,519	5,359,993	6,810,939	1,459,652	569,723
100 percent or more.....	6,231	9,116,939	318,074	939,120	163,970	4,458	8,069,942	276,004	802,283	190,184	71,706
75 under 100 percent.....	1,410	2,353,880	127,338	230,044	36,076	1,176	1,987,597	103,645	193,912	40,762	15,561
50 under 75 percent.....	3,556	4,298,084	336,466	556,119	85,038	2,839	3,809,773	298,846	486,444	97,433	37,867
25 under 50 percent.....	8,191	14,041,561	966,989	1,298,570	230,807	6,598	12,797,878	860,697	1,154,347	253,555	100,278
15 under 25 percent.....	9,466	9,732,463	1,016,744	1,213,118	187,492	5,298	8,474,017	851,944	1,016,024	204,699	78,738
10 under 15 percent.....	4,241	7,519,100	792,791	891,353	147,218	3,510	6,783,128	707,565	795,909	157,026	63,896
5 under 10 percent.....	5,767	10,151,344	1,136,819	1,219,180	216,254	4,930	9,306,387	1,022,193	1,095,925	229,837	96,703
Less than 5 percent.....	5,290	11,443,418	1,468,385	1,438,601	269,805	4,420	10,352,797	1,239,099	1,266,095	286,156	104,974
No change.....	6,903	2,065,233	139,864	139,864	40,804	4,443	1,659,368	105,993	105,993	48,842	16,023
Decrease, total.....	29,897	42,866,162	5,007,486	4,856,507	651,654	20,724	36,448,892	3,963,743	3,244,120	832,621	342,520
Less than 5 percent.....	4,032	8,220,175	1,012,650	985,599	141,156	3,077	7,410,511	877,904	854,906	155,479	66,283
5 under 10 percent.....	4,818	8,134,990	966,571	895,227	179,332	3,357	6,815,528	752,765	697,625	203,258	90,691
10 under 25 percent.....	9,969	12,702,095	1,692,630	1,419,641	177,022	6,972	10,824,632	1,357,401	1,139,849	231,623	92,133
25 under 50 percent.....	6,973	9,662,426	936,458	602,385	99,658	4,914	8,191,256	728,185	470,608	143,909	54,943
50 percent or more.....	4,105	4,146,476	395,777	123,444	59,486	2,404	3,206,965	247,488	81,132	98,352	38,470
Returns with no percent computed, total.....	45,460	16,997,878	343,482	697,507	257,432	25,864	13,357,013	237,311	526,952	433,876	146,763
With beginning inventory only.....	4,061	2,186,450	341,319	-	25,759	2,117	1,662,192	236,803	-	71,848	28,336
With ending inventory only.....	11,362	5,912,341	-	696,559	49,176	6,482	4,718,311	-	522,665	103,771	33,416
Other ¹	30,037	8,899,087	2,163	6,948	182,497	17,265	6,970,510	508	4,287	258,257	85,011
Business receipts under \$1,000,000, total.....	100,369	25,885,735	2,761,343	3,050,769	373,484	64,272	26,024,003	2,018,036	2,268,433	668,451	175,797
Returns with both beginning and ending inventory, by percent of change, total.....	58,275	9,942,124	2,614,088	2,717,911	287,473	41,171	15,063,438	1,933,867	2,050,719	447,779	118,338
Increase, total.....	29,253	10,965,973	1,294,290	1,668,408	203,933	22,549	9,221,923	1,053,895	1,345,861	260,434	68,674
100 percent or more.....	5,018	1,489,191	63,591	195,183	24,608	3,398	1,188,517	49,175	143,837	37,230	10,496
75 under 100 percent.....	903	347,950	32,020	59,734	8,449	734	303,208	27,591	51,449	9,864	2,405
50 under 75 percent.....	2,672	881,541	8,037	128,122	17,265	2,021	750,664	64,399	102,950	23,454	6,976
25 under 50 percent.....	5,938	2,207,500	224,830	309,305	42,689	4,550	1,827,048	179,123	241,491	53,887	14,263
15 under 25 percent.....	4,489	1,791,763	227,690	271,933	38,429	3,552	1,519,139	187,413	223,726	45,684	12,259
10 under 15 percent.....	3,647	1,148,899	175,934	197,467	21,585	2,431	979,595	135,840	152,580	27,182	7,005
5 under 10 percent.....	3,910	1,597,829	223,552	339,871	29,267	3,233	1,393,548	192,735	206,774	35,432	9,071
Less than 5 percent.....	3,276	1,501,300	267,383	473,373	21,641	2,300	1,260,204	217,619	223,054	27,701	6,379
No change.....	6,504	1,232,977	97,560	97,560	20,842	4,079	913,115	66,835	66,835	28,483	7,894
Decrease, total.....	22,518	7,747,174	1,222,238	951,943	62,698	14,543	5,228,400	813,137	638,023	158,862	41,770
Less than 5 percent.....	2,666	1,105,538	195,625	190,002	12,227	1,988	843,270	136,272	132,301	20,198	5,463
5 under 10 percent.....	3,444	1,394,787	231,549	214,008	10,309	2,220	983,757	146,635	135,600	21,974	5,323
10 under 25 percent.....	7,673	2,672,311	412,577	344,467	29,200	5,009	1,894,772	276,389	230,960	60,447	16,818
25 under 50 percent.....	5,462	1,712,587	256,477	161,384	16,080	3,642	1,237,240	171,925	111,724	37,136	9,435
50 percent or more.....	3,273	857,951	132,050	42,082	15,838	1,784	563,361	81,916	27,438	19,107	4,731
Returns with no percent computed, total.....	42,094	5,943,611	152,255	332,858	86,011	23,101	4,360,565	84,169	217,714	220,672	57,459
With beginning inventory only.....	3,596	595,108	150,788	-	18,896	1,766	364,413	83,805	-	24,011	6,847
With ending inventory only.....	10,291	2,285,963	-	326,365	14,011	5,599	1,597,362	-	213,880	49,270	11,648
Other ²	28,207	3,061,940	1,467	6,493	80,896	15,736	2,398,790	364	3,834	147,391	38,964
Business receipts \$1,000,000 under \$50,000,000, total.....	22,867	76,757,258	6,915,396	7,512,791	1,323,271	19,825	66,938,580	5,830,361	6,440,908	1,509,042	626,794
Returns with both beginning and ending inventory, by percent of change, total.....	19,513	66,975,823	6,741,036	7,155,587	1,158,297	17,070	58,837,376	5,694,086	6,139,115	1,304,085	541,526
Increase, total.....	11,794	41,879,143	3,816,952	4,805,639	801,036	10,582	37,714,076	3,375,992	4,235,791	863,921	362,129
100 percent or more.....	1,200	4,948,591	159,307	475,877	76,108	1,048	3,880,211	123,778	396,918	90,463	37,640
75 under 100 percent.....	502	1,677,709	87,468	163,323	27,047	433	1,496,191	76,657	139,580	30,121	12,821
50 under 75 percent.....	881	3,054,044	207,727	333,483	57,012	815	2,966,610	183,745	294,980	63,118	25,763
25 under 50 percent.....	2,337	9,006,260	597,169	809,329	155,504	2,034	7,269,867	542,797	730,279	166,203	69,789
15 under 25 percent.....	1,961	6,422,228	671,041	800,329	112,095	1,734	5,794,679	585,957	699,028	139,743	56,638
10 under 15 percent.....	1,077	4,410,667	470,046	527,926	82,670	1,063	4,129,124	429,864	482,820	86,881	37,147
5 under 10 percent.....	1,841	6,121,745	680,158	730,713	121,897	1,683	5,926,731	598,226	642,575	129,315	55,851
Less than 5 percent.....	1,995	7,637,199	949,036	968,649	147,893	1,772	6,850,663	831,787	849,341	157,777	66,480
No change.....	399	832,256	42,304	42,304	19,962	364	746,253	39,158	39,158	20,359	8,129
Decrease, total.....	7,320	24,264,424	2,881,780	2,307,644	337,299	6,124	20,377,047	2,278,936	1,864,166	419,805	171,268
Less than 5 percent.....	1,352	4,498,319	571,789	554,921	78,763	1,175	3,950,923	496,396	481,829	85,115	35,411
5 under 10 percent.....	1,366	4,642,967	602,623	559,517	71,045	1,130	3,991,271	497,698	461,500	81,795	34,824
10 under 25 percent.....	2,276	7,027,460	944,742	796,327	99,050	1,944	5,479,719	750,092	628,343	122,338	50,317
25 under 50 percent.....	1,406	5,422,141	501,285	321,513	51,711	1,257	4,426,268	371,564	239,316	74,006	29,167
50 percent or more.....	830	2,673,587	261,341	86,766	36,730	618	2,028,666	163,786	53,098	55,651	21,549
Returns with no percent computed, total.....	3,354	9,781,435	174,360	357,204	164,974	2,755	8,101,204	136,275	301,793	204,957	85,268
With beginning inventory only.....	464	1,463,004	173,064	-	29,693	350	1,170,441	136,131	-	42,875	18,914
With ending inventory only.....	1,068	3,329,212	-	356,749	36,637	890	2,823,783	-	301,340	53,973	21,527
Other ²	1,822	4,988,619	696	455	100,644	1,525	4,106,780	144	453	108,	

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

Inventory change, industry, size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL RETAIL TRADE											
Total.....	230,243	130,056,689	14,205,403	15,359,863	2,151,902	134,054	107,605,409	11,085,924	12,199,848	2,920,698	1,136,345
Returns with both beginning and ending inventory, by percent of change, total.....	166,619	118,747,977	13,884,143	14,315,118	2,151,123	108,063	100,475,777	10,983,532	11,577,960	2,669,826	1,062,169
Increase, total.....	72,374	75,842,723	8,077,566	9,564,252	1,753,372	53,796	68,116,666	7,053,048	8,272,174	1,922,401	811,115
100 percent or more.....	6,352	4,047,287	114,840	565,457	124,585	4,059	3,361,559	81,498	460,905	149,688	66,178
75 under 100 percent.....	1,853	1,123,853	86,904	160,997	21,641	1,244	845,965	68,589	127,273	27,014	9,428
50 under 75 percent.....	5,456	2,952,326	254,117	403,394	43,037	3,752	2,241,541	165,906	263,475	57,843	18,333
25 under 50 percent.....	13,217	8,936,657	854,257	1,151,507	139,203	9,783	7,412,848	665,487	895,814	177,148	59,265
15 under 25 percent.....	11,690	9,767,580	1,098,797	1,308,669	276,926	8,897	8,655,238	966,361	1,150,019	296,845	124,637
10 under 15 percent.....	10,009	9,066,444	1,134,250	1,270,497	190,906	7,545	8,072,647	1,001,784	1,121,632	209,307	86,589
5 under 10 percent.....	11,924	16,363,360	1,775,843	1,903,146	412,117	9,170	15,177,708	1,578,990	1,691,585	431,799	193,805
Less than 5 percent.....	11,873	23,645,216	2,758,558	2,800,585	544,957	9,346	22,349,154	2,524,433	2,561,471	572,797	252,880
No change.....	25,957	4,139,712	325,325	325,325	56,525	14,615	3,034,320	216,373	216,373	91,379	25,490
Decrease, total.....	68,288	38,765,542	5,481,252	4,425,541	341,226	39,652	29,324,797	3,714,111	3,089,413	656,046	225,564
Less than 5 percent.....	9,934	7,747,408	1,088,209	1,055,655	161,169	7,154	6,645,954	870,532	844,970	186,095	71,638
5 under 10 percent.....	13,263	8,049,814	1,117,661	1,036,101	99,713	8,365	6,263,307	796,033	737,781	144,554	51,590
10 under 25 percent.....	24,590	12,573,072	1,786,431	1,484,394	94,329	14,216	9,364,289	1,194,240	993,873	185,190	58,372
15 under 50 percent.....	15,284	8,425,378	1,139,784	742,915	10,693	7,873	5,990,317	705,948	464,968	107,486	33,305
25 under 50 percent.....	5,217	1,969,870	349,167	106,476	124,678	2,044	1,060,930	147,358	47,821	32,721	10,659
Returns with no percent computed, total.....	63,624	11,308,712	321,260	1,044,745	779	25,991	7,129,632	102,392	621,888	250,872	74,676
With beginning inventory only.....	8,532	1,579,087	318,386	-	145,357	2,808	799,569	101,198	-	31,609	7,050
With ending inventory only.....	29,361	7,347,279	-	1,041,818	12,796	13,698	4,802,442	-	620,939	127,878	37,528
Other ²	25,731	2,382,346	2,674	2,927	33,340	9,485	1,527,621	1,194	949	91,385	36,098
Business receipts under \$1,000,000, total.....	212,255	41,705,023	5,669,584	6,133,995	343,934	119,438	28,944,812	3,692,743	4,115,742	907,519	215,794
Returns with both beginning and ending inventory, by percent of change, total.....	150,289	34,782,772	5,435,328	5,396,177	397,495	94,638	25,059,804	3,624,559	3,726,631	745,341	177,821
Increase, total.....	64,249	16,849,249	2,428,275	2,932,931	315,534	46,795	13,313,270	1,878,146	2,249,789	416,470	98,076
100 percent or more.....	5,899	1,190,241	57,447	174,311	15,490	3,676	824,151	37,317	116,459	31,110	7,335
75 under 100 percent.....	1,680	434,351	36,959	68,022	9,781	1,129	338,990	27,788	50,963	12,435	2,736
50 under 75 percent.....	5,068	1,177,371	106,536	169,577	19,573	3,400	876,987	71,961	113,828	30,576	7,786
25 under 50 percent.....	11,473	3,043,771	353,955	475,177	51,348	8,240	2,347,945	267,528	358,661	69,614	15,742
15 under 25 percent.....	10,470	2,781,371	396,209	472,830	52,689	7,838	2,229,428	316,053	376,921	67,414	15,847
10 under 15 percent.....	9,010	2,235,647	358,037	402,037	44,097	6,695	1,794,714	272,081	305,370	57,546	13,878
5 under 10 percent.....	10,537	2,954,156	512,890	550,445	59,310	7,938	2,398,721	402,539	432,069	70,233	16,487
Less than 5 percent.....	10,112	3,032,341	606,204	621,432	63,246	7,879	2,502,324	483,079	495,518	77,542	18,465
No change.....	25,586	3,375,861	284,431	284,431	42,426	14,283	2,348,369	178,860	178,860	74,683	19,571
Decrease, total.....	60,454	14,557,662	2,722,622	2,178,815	39,535	33,560	9,398,165	1,567,553	1,297,982	254,188	60,174
Less than 5 percent.....	8,708	2,662,027	497,076	482,129	36,075	6,106	1,734,660	343,922	333,751	52,543	11,394
5 under 10 percent.....	11,347	2,870,517	570,154	527,575	25,423	7,160	1,991,814	330,346	340,346	54,754	13,293
10 under 25 percent.....	21,802	5,168,642	923,624	770,011	20,631	12,085	3,339,746	531,792	444,610	85,143	20,298
15 under 50 percent.....	13,228	3,197,872	533,144	345,142	120,123	6,336	1,856,177	257,663	168,392	44,214	10,172
25 under 50 percent.....	4,869	958,604	198,604	53,958	122,471	1,873	475,768	77,172	20,883	17,534	4,557
Returns with no percent computed, total.....	61,966	6,922,251	234,256	737,818	153,561	24,800	3,885,008	68,184	389,111	162,178	37,973
With beginning inventory only.....	8,370	868,342	231,582	-	139,158	2,745	381,589	66,990	-	24,575	4,369
With ending inventory only.....	28,064	4,305,893	-	734,892	119,083	12,736	2,480,905	-	388,163	78,803	18,211
Other ²	25,532	1,748,016	2,674	2,926	4,680	9,319	1,022,514	1,194	948	58,800	15,393
Business receipts \$1,000,000 under \$50,000,000, total.....	17,854	50,261,475	4,965,243	5,189,614	751,935	14,495	42,045,629	3,991,321	4,273,888	936,546	383,943
Returns with both beginning and ending inventory, by percent of change, total.....	16,202	46,266,210	4,897,787	4,882,687	718,353	13,310	39,192,201	3,976,661	4,041,111	868,610	358,001
Increase, total.....	8,020	24,691,673	2,418,358	2,892,204	477,414	6,906	21,538,913	2,080,178	2,478,665	529,443	223,952
100 percent or more.....	450	1,162,049	48,667	146,596	15,916	381	925,430	37,214	112,135	25,232	10,326
75 under 100 percent.....	172	631,473	35,398	66,102	11,823	114	448,946	26,254	49,437	14,542	6,680
50 under 75 percent.....	382	1,202,748	87,310	134,173	19,125	347	1,044,249	69,472	111,881	22,729	8,764
25 under 50 percent.....	1,635	4,570,166	376,374	505,633	74,899	1,538	4,090,202	332,953	447,051	80,521	30,858
15 under 25 percent.....	1,207	3,857,168	382,541	456,657	85,181	1,046	3,396,769	330,261	393,916	90,375	37,852
10 under 15 percent.....	1,083	3,287,872	333,875	375,122	66,366	836	2,954,990	297,524	334,212	70,269	30,860
5 under 10 percent.....	1,359	4,228,016	478,944	515,273	85,374	1,206	3,792,201	418,851	450,683	93,545	39,312
Less than 5 percent.....	1,732	5,652,181	678,649	692,650	118,730	1,438	4,886,126	567,649	579,550	132,234	59,300
No change.....	371	763,851	40,894	40,894	14,099	332	685,951	37,513	37,513	16,696	5,919
Decrease, total.....	7,811	20,810,686	2,480,535	1,949,587	226,840	6,072	16,967,337	1,858,970	1,524,933	322,471	128,136
Less than 5 percent.....	1,215	3,778,829	424,195	411,242	69,406	1,038	3,357,729	364,799	353,829	77,538	33,213
5 under 10 percent.....	1,408	3,876,560	404,666	408,361	60,914	1,199	3,353,668	359,597	333,017	72,214	29,506
10 under 25 percent.....	2,786	7,219,496	850,526	703,482	72,685	2,129	5,839,609	650,167	538,362	99,034	37,631
15 under 50 percent.....	2,054	4,924,535	572,585	373,984	26,042	1,535	3,831,169	414,230	272,787	58,498	21,678
25 under 50 percent.....	348	1,011,266	150,563	52,518	12,207	171	585,162	70,186	26,938	15,187	6,102
Returns with no percent computed, total.....	1,652	3,995,265	67,456	306,927	33,582	1,185	2,853,428	14,660	232,777	67,936	25,942
With beginning inventory only.....	157	448,989	67,456	-	17,132	58	156,224	14,660	-	6,101	2,223
With ending inventory only.....	1,297	3,041,386	-	306,926	31,879	962	2,321,537	-	232,776	49,075	19,317
Other ²	198	504,890	-	1	8,835	165	375,667	-	1	12,760	4,402
Business receipts \$50,000,000 or more, total.....	134	38,090,191	3,570,576	4,036,254	1,056,033	121	36,614,968	3,401,860	3,810,218	1,076,633	537,108
Returns with both beginning and ending inventory, by percent of change, total.....	128	37,698,995	3,551,028	4,036,254	1,035,275	115	36,223,772	3,382,312	3,810,218	1,055,875	526,347
Increase, total.....	105	34,301,801	3,230,933	3,739,115	960,424	95	33,264,477	3,094,724	3,543,720	976,488	489,087
100 percent or more.....	3	1,694,997	8,726	244,550	93,179	2	1,611,978	6,967	232,311	93,346	48,517
75 under 100 percent.....	1	58,029	14,547	26,873	37	1	58,029	14,547	26,873	37	12
50 under 75 percent.....	6	572,207	63,671	100,644	4,339	5	320,305	24,473	37,966	4,542	1,783
25 under 50 percent.....	13	1,322,720	123,928	170,697	12,956	5	974,701	65,206	90,102	27,013	12,665
15 under 25 percent.....	9	3,029,041	320,047	379,182	139,056	13	3,029,041	320,047	379,182	139,056	79,938
10 under 15 percent.....	16	3,482,925	442,300	493,338	80,443	14	3,322,934	432,179	482,050	81,492	41,851
5 under 10 percent.....	28	9,181,188	784,009	837,428	267,433	26	8,986,786	757,600	808,833	268,021	138,006
Less than 5 percent.....	29	14,960,694	1,473,705	1,486,403	362,981	29	14,960,694	1,473,705	1,486,403	362,981	175,315
No change.....	-	-	-	-	-	-	-	-	-	-	-
Decrease, total.....	23	3,397,194	320,095	297,139	74,851	20	2,959,295	287,588	266,498	79,387	37

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total, calendar and noncalendar accounting periods ¹									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	1,190,286	1,289,516,071	823,943,265	45,893,900	22,188,097	94,818,410	87,100,153	90,778,409	689,713,718	34,862,032
Agriculture, forestry, and fisheries.....	18,981	4,691,334	5,077,402	110,151	70,639	567,796	473,860	487,040	3,311,902	76,034
Mining.....	13,731	17,943,960	11,615,577	862,437	533,795	999,595	924,865	961,354	9,642,955	839,910
Metal mining.....	866	4,246,554	2,004,867	219,948	126,944	320,500	313,219	318,410	1,934,793	227,000
Bituminous coal and lignite mining.....	1,883	2,342,247	1,978,209	57,033	25,521	89,532	84,692	86,170	1,572,967	55,732
Crude petroleum and natural gas.....	7,161	8,675,746	5,595,875	604,585	336,040	381,716	350,784	360,559	4,502,732	596,944
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,821	2,679,413	2,036,626	218,668	45,290	207,847	176,170	196,215	1,632,463	239,766
Construction.....	83,791	17,745,002	36,742,702	509,159	328,508	2,534,996	2,120,986	2,248,799	20,623,461	312,502
Manufacturing.....	173,558	275,963,520	369,911,448	22,493,578	11,403,317	57,522,979	53,894,111	56,142,970	352,777,282	22,021,005
Beverage industries.....	3,566	5,918,205	8,925,482	507,594	250,526	1,441,067	1,318,072	1,427,276	8,600,187	493,173
Food and kindred products.....	15,315	19,602,532	53,393,579	1,777,402	922,637	4,711,990	4,127,278	4,591,225	51,196,492	1,711,431
Tobacco manufactures.....	94	3,718,464	5,086,692	628,129	324,492	2,783,422	2,545,208	2,783,422	5,086,602	628,129
Textile mill products.....	6,306	8,931,512	13,578,868	538,092	281,721	2,632,540	2,345,286	2,473,339	12,434,898	507,651
Apparel and other finished products made from fabrics and similar materials.....	16,992	5,068,316	12,894,763	308,595	163,484	1,743,451	1,620,142	1,669,767	11,411,861	290,063
Lumber and wood products, except furniture.....	8,551	5,582,697	6,969,724	192,161	90,724	1,123,374	1,073,651	1,065,132	6,320,599	188,285
Furniture and fixtures.....	5,818	2,549,441	4,954,643	176,366	104,291	740,172	709,070	709,658	4,701,781	175,983
Paper and allied products.....	3,444	10,374,724	12,217,859	967,566	467,677	1,518,889	1,441,000	1,504,968	11,853,217	951,563
Printing, publishing, and allied industries.....	20,480	9,304,892	13,624,541	872,618	439,704	1,087,645	983,501	1,053,398	12,076,647	769,829
Chemicals and allied products.....	10,108	26,114,664	28,424,554	3,292,455	1,614,258	4,240,928	4,023,521	4,156,102	27,362,477	3,201,034
Petroleum refining and related industries.....	1,261	43,932,328	37,366,193	1,765,227	622,512	3,221,996	3,084,987	3,118,609	36,209,924	1,755,703
Rubber and miscellaneous plastics products.....	4,427	5,549,800	7,923,091	502,241	264,598	1,371,985	1,330,107	1,343,486	7,656,760	500,021
Leather and leather products.....	2,982	1,912,804	3,030,886	114,687	68,065	601,953	538,854	554,846	3,554,370	105,928
Stone, clay, and glass products.....	7,845	9,336,598	10,364,610	873,120	457,630	1,433,226	1,351,387	1,408,803	9,908,908	874,042
Primary metal industries.....	4,477	28,177,641	26,169,569	1,655,996	815,932	5,818,068	5,267,351	5,789,384	25,579,011	1,642,109
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,219	13,462,425	20,832,953	1,012,023	549,732	3,486,564	3,251,181	3,357,412	19,148,245	937,215
Machinery, except electrical and transportation equipment.....	18,143	21,567,829	25,910,288	1,828,348	998,579	5,979,913	5,867,489	5,880,073	25,000,547	1,836,004
Electrical machinery, equipment, and supplies.....	7,182	16,166,599	23,791,116	1,375,078	767,768	4,284,588	3,967,473	4,104,075	22,568,941	1,384,663
Transportation equipment, except motor vehicles.....	2,419	9,697,445	16,663,028	396,842	287,460	3,362,387	3,357,312	3,341,367	16,355,842	410,407
Motor vehicles and motor vehicle equipment.....	2,049	18,290,633	23,378,267	2,764,128	1,408,546	3,326,355	3,294,219	3,273,821	23,080,554	2,754,536
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,457	5,262,551	6,889,156	595,670	321,037	1,443,865	1,333,305	1,404,295	6,383,699	567,845
Other manufacturing industries.....	10,423	4,841,420	6,701,676	349,240	181,944	1,168,601	1,093,717	1,136,512	6,284,750	335,391
Transportation, communication, electric, gas, and sanitary services.....	49,048	155,534,789	66,322,225	7,486,686	3,916,292	3,126,259	2,986,432	2,981,853	54,645,973	6,848,278
Transportation.....	37,446	53,027,523	29,925,803	987,305	624,053	957,003	880,169	845,873	20,870,252	683,736
Communication.....	6,452	33,847,975	15,766,522	3,061,021	1,554,550	860,117	810,741	850,415	14,844,195	2,915,286
Electric and gas companies and systems.....	1,503	66,559,501	20,197,429	3,342,775	1,704,608	1,290,649	1,277,890	1,267,817	19,002,405	3,190,997
Water supply and other sanitary services.....	3,647	2,099,790	432,471	95,585	33,081	18,490	17,632	17,748	289,121	58,259
Wholesale and retail trade.....	364,947	94,590,990	266,419,143	4,563,809	2,271,775	28,782,904	25,781,446	26,943,449	237,411,333	4,276,784
Wholesale trade.....	123,412	44,339,153	130,588,312	2,286,650	1,075,029	12,643,772	11,247,119	11,953,213	113,712,002	2,031,012
Groceries and related products.....	14,240	4,637,817	24,720,154	241,913	110,890	1,275,093	1,151,238	1,223,692	22,006,465	211,050
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	13,766	4,894,258	12,775,398	233,556	119,408	1,737,009	1,559,507	1,641,406	11,175,290	217,390
Other wholesalers.....	95,406	3,807,078	93,092,760	1,811,181	844,731	9,631,670	8,536,374	9,088,115	80,530,247	1,602,572
Retail trade.....	230,243	47,566,250	130,056,689	2,151,902	1,136,845	15,359,863	13,886,817	14,318,045	118,829,357	2,150,213
Food.....	16,299	6,166,303	33,634,026	531,146	287,957	1,884,589	1,737,383	1,819,584	31,721,792	540,334
General merchandise.....	14,974	11,985,498	25,895,143	785,555	396,214	3,969,963	3,373,650	3,824,919	24,821,529	777,123
Apparel and accessories.....	27,379	4,144,800	8,735,887	135,499	76,578	1,633,374	1,446,864	1,512,510	7,982,006	139,466
Furniture, home furnishings, and equipment.....	22,370	4,001,953	5,099,998	39,338	38,635	1,015,412	917,110	931,320	4,990,824	45,580
Automotive dealers and gasoline service stations.....	38,128	7,584,581	29,263,798	194,123	108,170	3,214,415	3,168,947	2,901,123	26,330,742	198,699
Eating and drinking places.....	34,498	2,376,424	5,978,462	81,015	50,522	162,948	141,961	142,833	4,662,293	91,095
Building materials, hardware, and farm equipment.....	25,475	4,330,998	7,805,584	110,779	56,659	1,570,631	1,438,845	1,457,410	7,082,958	111,681
Other retail stores.....	51,115	5,575,673	13,043,791	274,447	122,110	1,908,531	1,662,457	1,728,346	11,237,213	246,235
Wholesale and retail trade not allocable.....	11,292	2,685,607	5,774,142	125,257	59,901	779,269	647,510	672,191	4,869,974	95,559
Finance, insurance, and real estate.....	340,210	699,887,834	43,215,510	8,982,109	3,137,618	176,352				
Banking.....	14,901	320,897,142	1,870,806	2,925,925	1,293,210	43				
Credit agencies other than banks.....	48,866	123,063,637	2,492,725	886,035	392,905	37,879				
Holding and other investment companies.....	12,638	28,336,254	213,255	1,961,957	100,350	6,716				
Security and commodity brokers, dealers, exchanges, and services.....	3,854	5,713,902	358,253	198,413	95,501	4			Not available	
Insurance carriers.....	4,019	162,831,750	30,272,349	1,828,406	746,106	11,827				
Insurance agents, brokers, and service.....	21,060	5,217,848	1,743,012	143,501	49,897	1,982				
Real estate, except lessors of real property other than buildings.....	227,984	53,476,384	6,203,142	946,888	419,194	105,971				
Lessors of real property, except buildings.....	6,888	3,050,917	61,968	90,984	40,455	11,930				
Services.....	137,955	23,829,046	24,563,082	889,926	524,802	1,094,621	908,592	1,001,477	11,258,795	487,889
Hotels, rooming houses, camps, and other lodging places.....	13,007	4,591,762	2,585,278	5,356	36,315	58,316	51,645	53,705	1,763,923	24,850
Personal services.....	2,033,762	3,429,764	3,429,575	95,173	42,017	118,678	104,857	107,253	1,995,854	80,221
Business services.....	38,700	6,522,994	8,371,322	420,507	212,612	203,879	155,885	170,679	2,668,625	170,097
Automobile repair, services, and garages, and other repair services.....	20,384	2,313,977	2,625,773	90,120	37,390	139,579	114,028	120,380	1,575,126	44,066
Motion pictures.....	7,159	2,913,398	2,419,882	143,064	80,404	457,972	396,579	448,878	1,398,464	106,899
Amusement and recreation services, except motion pictures.....	16,913	2,658,073	2,165,172	49,311	63,514	33,858	26,666	27,184	915,103	28,212
Other services.....	18,020	1,795,078	2,966,080	86,395	52,550	82,339	58,932	73,398	941,700	33,544
Nature of business not allocable.....	8,065	329,596	76,176	23,955	1,311	12,808	9,861	11,467	42,017	2,370

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with accounting periods ended December 1961 ¹									
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Inventories, end of year (Thousand dollars)	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
							Beginning of year (Thousand dollars)	End of year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	553,197	1,053,991,058	497,670,766	35,642,376	17,051,265	57,590,974	54,145,693	55,718,488	416,111,615	26,993,082
Agriculture, forestry, and fisheries.....	7,916	2,042,069	1,698,060	52,147	28,855	233,895	214,373	209,177	1,216,744	41,439
Mining.....	6,490	13,981,264	8,513,816	836,218	491,451	832,657	777,788	810,411	7,612,794	778,955
Metal mining.....	579	4,086,826	1,901,605	219,615	124,299	304,935	299,052	304,714	1,862,729	224,909
Bituminous coal and lignite mining.....	1,142	1,899,519	1,478,085	53,173	19,579	74,190	71,082	71,332	1,274,272	47,907
Crude petroleum and natural gas.....	2,967	6,272,860	4,022,890	508,242	320,038	319,515	290,367	303,955	3,560,921	570,196
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,802	1,722,059	1,111,236	244,812	27,535	134,017	117,287	130,410	914,872	264,057
Construction.....	35,315	8,880,845	17,446,833	263,944	169,730	1,052,340	399,376	948,584	10,133,856	174,718
Manufacturing.....	77,246	206,751,489	245,071,710	17,392,771	8,613,722	39,342,080	37,245,341	38,616,659	237,572,028	17,152,320
Beverage industries.....	2,034	3,422,775	3,342,944	334,170	162,505	595,158	494,276	583,934	5,095,414	320,530
Food and kindred products.....	6,666	9,322,154	24,536,560	908,638	463,187	1,956,190	1,754,144	1,930,985	23,669,928	860,628
Tobacco manufactures.....	57	3,652,329	4,981,096	623,457	322,657	2,753,788	2,517,845	2,751,788	4,981,096	523,495
Textile mill products.....	2,677	4,413,823	6,151,196	254,674	138,083	1,300,017	1,264,768	1,273,485	5,907,292	257,046
Apparel and other finished products made from fabrics and similar materials.....	6,413	2,002,052	4,886,188	128,633	67,804	711,263	679,027	683,572	4,357,539	121,143
Lumber and wood products, except furniture.....	3,702	3,476,091	3,446,988	136,907	53,347	619,691	590,267	587,362	3,224,418	134,194
Furniture and fixtures.....	2,414	1,095,850	1,985,458	68,118	39,860	302,117	275,701	283,887	1,856,775	67,626
Paper and allied products.....	1,624	8,049,967	8,376,550	763,916	366,905	1,071,116	1,032,953	1,061,996	8,193,029	751,164
Printing, publishing, and allied industries.....	9,979	6,428,703	9,196,537	659,456	334,737	683,728	621,791	683,728	8,225,382	580,358
Chemicals and allied products.....	5,136	20,184,983	19,571,730	2,583,745	1,252,940	3,152,325	3,008,190	3,092,695	19,268,955	2,565,860
Petroleum refining and related industries.....	575	42,629,024	35,459,738	1,717,506	597,605	3,029,456	2,895,702	3,029,925	34,424,630	1,705,559
Rubber and miscellaneous plastics products.....	1,631	3,204,101	4,419,507	282,816	145,523	835,475	809,874	825,385	4,324,112	284,480
Leather and leather products.....	1,305	535,218	1,111,474	44,228	24,078	171,496	155,869	164,209	1,050,039	41,478
Stone, clay, and glass products.....	3,238	7,326,889	7,481,112	750,022	385,863	1,117,596	1,065,809	1,108,225	7,357,530	748,711
Primary metal industries.....	2,223	25,974,066	22,820,963	1,523,020	737,957	5,339,325	4,831,038	5,326,384	22,504,497	1,515,312
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	8,189	9,426,154	12,925,405	712,262	379,470	2,349,847	2,246,516	2,281,719	12,437,483	687,677
Machinery, except electrical and transportation equipment.....	8,021	13,155,002	15,303,415	1,321,014	705,921	3,562,453	3,491,048	3,501,456	14,963,999	1,323,881
Electrical machinery, equipment, and supplies.....	2,959	12,213,728	17,388,458	1,034,757	582,175	3,058,474	2,879,644	2,923,656	16,631,263	1,096,576
Transportation equipment, except motor vehicles.....	923	6,458,674	10,449,393	151,382	142,705	2,194,222	2,201,113	2,184,274	10,372,384	152,151
Motor vehicles and motor vehicle equipment.....	1,150	17,070,556	21,036,286	2,633,790	1,339,088	2,982,335	2,970,710	2,950,149	20,849,216	2,630,239
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,695	3,591,510	4,443,747	506,854	267,532	903,077	842,327	877,644	4,280,201	486,380
Other manufacturing industries.....	4,635	3,118,440	3,756,960	193,318	103,780	551,931	616,729	631,366	3,581,846	194,822
Transportation, communication, electric, gas, and sanitary services.....	29,742	150,243,592	60,875,419	7,171,629	3,780,228	3,004,187	2,885,111	2,871,806	52,024,598	6,705,635
Transportation.....	21,864	49,871,945	25,662,845	842,843	261,009	880,071	819,605	779,735	18,968,993	639,276
Communication.....	4,551	33,398,997	15,394,365	3,015,896	1,532,762	854,663	806,785	845,590	14,416,446	2,909,325
Electric and gas companies and systems.....	982	65,081,211	19,490,511	3,248,120	1,657,142	1,251,889	1,241,689	1,229,619	18,377,399	3,100,948
Water supply and other sanitary services.....	2,345	1,891,439	327,698	64,770	29,315	17,564	17,032	16,862	261,760	56,086
Wholesale and retail trade.....	158,221	41,503,597	114,538,398	2,009,942	976,252	12,619,310	11,703,089	11,800,488	102,358,925	1,850,469
Wholesale trade.....	51,946	21,995,415	58,681,104	1,171,835	550,239	5,974,185	5,495,942	5,711,797	51,667,503	1,063,687
Groceries and related products.....	6,343	1,812,658	9,396,643	83,941	41,120	509,205	458,700	493,968	8,517,507	71,156
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	5,880	2,805,989	7,189,239	141,005	73,664	926,608	860,724	885,587	6,482,183	138,180
Other wholesalers.....	39,723	17,376,768	42,095,222	946,839	435,455	4,538,372	4,176,518	4,332,242	36,667,818	854,351
Retail trade.....	102,215	18,225,945	53,439,781	766,592	393,716	6,255,904	5,906,101	5,777,010	48,744,925	742,052
Food.....	6,375	2,498,466	12,321,695	221,554	114,624	752,556	701,538	730,077	11,788,475	220,487
General merchandise.....	5,937	2,885,755	6,796,988	155,145	77,621	808,630	717,418	779,211	4,413,643	150,995
Apparel and accessories.....	8,826	909,261	1,844,805	36,372	16,838	380,485	328,520	341,792	1,629,645	39,245
Furniture, home furnishings, and equipment.....	8,747	1,238,326	1,912,612	7,314	11,845	363,162	330,762	327,224	1,665,669	8,937
Automotive dealers and gasoline service stations.....	23,297	5,227,885	21,420,215	127,329	69,375	2,344,543	2,371,661	2,120,992	19,432,341	128,745
Eating and drinking places.....	14,730	1,097,019	2,635,876	52,534	27,581	73,298	72,505	71,678	2,200,484	51,036
Building materials, hardware, and farm equipment.....	13,979	2,392,844	4,043,758	56,555	29,183	846,610	795,558	792,082	3,743,086	59,552
Other retail stores.....	20,324	1,976,339	4,563,832	103,729	46,649	680,620	588,139	613,954	3,871,582	33,005
Wholesale and retail trade not allocable.....	4,060	1,282,237	2,417,513	71,515	32,297	389,221	301,046	311,681	1,946,492	44,730
Finance, insurance, and real estate.....	174,155	620,018,946	38,321,438	7,391,474	2,717,805					
Banking.....	13,844	306,768,739	1,799,095	2,851,603	1,266,594					
Credit agencies other than banks.....	24,173	102,620,918	1,729,516	628,384	285,723					
Holding and other investment companies.....	7,162	16,442,107	152,460	1,260,847	77,683					
Security and commodity brokers, dealers, exchanges, and services.....	1,786	2,937,703	184,061	150,422	69,998					
Insurance carriers.....	3,746	162,785,778	30,189,964	1,826,399	744,167					
Insurance agents, brokers, and service.....	11,385	1,679,755	1,053,985	96,919	35,128					
Real estate, except lessors of real property other than buildings.....	107,936	24,379,016	3,177,743	501,871	204,321					
Lessors of real property, except buildings.....	4,073	2,404,930	34,614	75,029	34,191					
Services.....	61,058	10,430,081	11,183,434	522,183	272,988	503,707	418,507	458,744	5,170,307	288,461
Hotels, rooming houses, camps, and other lodging places.....	5,903	2,049,128	1,224,742	6,061	19,833	27,778	27,188	25,422	893,838	16,203
Personal services.....	10,913	950,099	1,547,252	40,374	18,815	53,360	48,603	47,741	904,163	34,168
Business services.....	16,785	3,394,223	4,296,914	277,513	137,186	111,498	84,533	89,724	1,325,528	128,735
Automobile repair, services, and garages, and other repair services.....	9,502	1,082,026	1,207,032	45,123	16,947	58,406	51,287	51,505	769,314	22,115
Motion pictures.....	3,011	1,245,510	878,567	76,812	31,085	200,324	165,838	198,112	536,408	58,018
Amusement and recreation services, except motion pictures.....	6,760	767,498	569,114	25,510	20,104	9,595	7,193	6,854	218,822	9,661
Other services.....	8,184	941,597	1,459,813	50,785	29,018	42,748	33,810	39,386	522,729	19,561
Nature of business not allocable.....	3,054	139,175	31,658	2,932	234	2,798	2,108	2,619	21,863	1,085

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ¹									
	Total									
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Inventories, end of year (Thousand dollars)	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
							Beginning of year (Thousand dollars)	End of year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	637,089	235,525,013	326,272,499	10,251,124	5,136,792	37,050,984	32,954,460	35,059,921	273,602,103	7,868,950
Agriculture, forestry, and fisheries.....	11,065	2,649,265	3,389,342	58,004	41,784	333,901	259,487	277,863	2,095,158	34,595
Mining.....	7,241	3,062,696	3,101,761	26,219	42,344	166,938	147,077	150,943	2,030,161	60,955
Metal mining.....	237	159,728	103,262	128	2,645	15,565	14,167	13,696	72,064	2,031
Bituminous coal and lignite mining.....	741	442,728	500,124	3,860	5,942	15,342	13,610	14,833	298,695	7,825
Crude petroleum and natural gas.....	4,194	2,402,886	1,572,985	23,657	16,002	62,201	60,417	56,604	941,811	26,748
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,019	957,354	925,390	26,144	17,755	73,830	58,883	65,805	717,591	24,291
Construction.....	48,476	8,864,157	19,235,869	240,215	158,778	1,482,656	1,221,610	1,300,215	10,489,605	137,784
Manufacturing.....	96,312	69,212,031	124,839,738	1,100,807	2,789,595	18,180,899	16,648,770	17,526,311	115,205,254	4,868,685
Beverage industries.....	1,532	2,495,430	3,582,533	173,424	88,021	845,909	823,796	843,342	3,504,743	172,643
Food and kindred products.....	8,649	10,280,378	28,857,019	868,714	459,540	2,755,800	2,373,134	2,660,240	27,526,564	850,803
Tobacco manufactures.....	37	66,135	105,506	4,634	1,835	29,634	27,363	29,634	105,505	4,634
Textile mill products.....	3,629	4,517,689	7,427,672	283,418	143,638	1,332,523	1,080,518	1,199,854	6,527,606	250,605
Apparel and other finished products made from fabrics and similar materials.....	10,579	3,066,264	8,008,575	179,962	95,680	1,032,189	941,115	986,195	7,054,322	168,920
Lumber and wood products, except furniture.....	4,849	2,106,606	3,522,736	55,254	37,377	503,682	483,384	477,770	3,096,181	54,091
Furniture and fixtures.....	3,404	1,453,591	2,969,185	103,248	64,431	438,055	403,369	425,771	2,845,006	108,357
Paper and allied products.....	1,820	2,924,757	3,841,303	203,650	100,772	447,773	408,047	442,972	3,655,188	200,339
Printing, publishing, and allied industries.....	10,501	2,876,189	4,428,004	213,162	104,967	402,917	361,710	389,835	3,851,265	189,471
Chemicals and allied products.....	4,972	5,929,681	8,852,824	708,710	361,318	1,088,603	1,015,331	1,033,407	8,093,522	635,174
Petroleum refining and related industries.....	686	1,303,304	1,906,455	47,721	24,907	192,540	189,285	191,684	1,785,294	47,134
Rubber and miscellaneous plastics products.....	2,796	2,345,699	3,503,584	219,425	119,075	336,510	320,233	318,101	3,332,648	215,541
Leather and leather products.....	1,677	1,377,586	2,739,412	70,459	43,987	430,457	382,985	386,337	2,849,331	64,540
Stone, clay, and glass products.....	4,607	2,010,309	2,883,498	123,098	71,767	315,630	285,578	300,578	2,551,378	125,331
Primary metal industries.....	2,254	2,201,575	3,348,601	132,976	77,975	478,743	436,313	464,000	3,074,514	126,797
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	10,030	4,036,271	7,907,548	299,761	170,262	1,136,717	1,004,661	1,075,693	6,710,762	249,538
Machinery, except electrical and transportation equipment.....	10,122	8,412,827	10,606,873	507,334	292,658	2,417,460	2,376,445	2,478,617	10,316,548	512,123
Electrical machinery, equipment, and supplies.....	4,223	3,952,871	6,402,658	280,321	181,593	1,226,114	1,087,829	1,180,419	5,937,678	283,037
Transportation equipment, except motor vehicles.....	1,496	3,238,771	6,213,635	245,460	144,755	1,168,165	1,156,199	1,157,093	5,984,458	258,256
Motor vehicles and motor vehicle equipment.....	899	1,220,077	2,341,981	130,338	69,458	344,020	323,509	323,672	2,231,338	124,297
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,762	1,671,041	2,445,409	88,816	53,505	540,788	490,978	526,651	2,103,498	81,465
Other manufacturing industries.....	5,788	1,722,980	2,944,716	155,922	78,164	516,670	476,988	505,146	2,702,934	140,569
Transportation, communication, electric, gas, and sanitary services.....	19,306	5,291,197	5,446,806	315,057	136,064	122,072	101,321	110,047	2,621,375	142,643
Transportation.....	15,582	3,155,578	4,262,958	144,462	63,044	76,932	60,564	66,138	1,501,259	44,460
Communication.....	1,901	448,978	372,157	45,125	21,788	5,454	3,956	4,825	67,749	5,961
Electric and gas companies and systems.....	521	1,478,290	705,918	96,655	47,466	33,760	36,201	33,198	625,006	90,049
Water supply and other sanitary services.....	1,302	208,351	104,773	30,815	3,766	926	600	886	27,361	2,173
Wholesale and retail trade.....	206,726	53,087,393	151,880,745	2,553,867	1,295,523	16,163,594	14,073,357	15,142,961	135,052,408	2,426,315
Wholesale trade.....	71,466	22,343,738	71,907,208	1,114,815	524,790	6,669,587	5,751,177	6,241,416	62,044,494	967,325
Groceries and related products.....	7,897	2,825,159	15,323,511	157,972	69,770	765,888	692,537	729,724	13,488,958	139,894
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	7,386	2,038,269	3,586,119	92,551	45,744	810,401	698,783	755,819	4,693,107	79,210
Other wholesalers.....	55,683	17,430,310	70,997,148	864,292	409,276	5,093,298	4,353,857	4,755,873	43,862,429	749,221
Retail trade.....	128,028	29,340,285	76,616,908	1,385,410	743,129	9,103,959	7,980,716	8,541,035	70,084,432	1,408,161
Food.....	9,924	3,667,837	21,312,331	309,592	173,331	1,132,033	1,035,845	1,089,507	19,933,317	319,847
General merchandise.....	9,042	11,099,743	21,198,155	630,410	318,593	2,656,232	2,656,232	3,045,708	20,407,886	626,128
Apparel and accessories.....	18,553	3,235,539	6,891,082	99,127	59,740	1,252,889	1,118,344	1,170,718	6,352,361	100,221
Furniture, home furnishings, and equipment.....	13,623	2,163,627	3,787,386	32,024	26,790	652,250	586,247	604,096	3,325,155	36,643
Automotive dealers and gasoline service stations.....	14,831	2,356,696	7,843,583	66,794	38,795	869,872	797,287	780,131	6,898,401	69,954
Eating and drinking places.....	19,768	1,279,405	3,342,586	28,421	22,941	83,650	69,056	71,155	2,461,809	40,009
Building materials, hardware, and farm equipment.....	11,496	1,938,154	3,761,826	54,224	27,476	724,021	643,287	665,328	3,339,872	52,123
Other retail stores.....	30,791	3,593,284	8,479,959	164,718	75,461	1,227,911	1,074,318	1,114,392	7,365,631	163,230
Wholesale and retail trade not allocable.....	7,232	1,403,370	3,356,629	53,742	27,604	390,048	346,464	360,510	2,923,482	50,829
Finance, insurance, and real estate.....	166,055	79,863,888	4,894,072	1,590,635	419,813					
Banking.....	1,057	14,128,403	71,711	74,322	26,616					
Credit agencies other than banks.....	24,693	20,442,719	763,209	257,651	107,182					
Holding and other investment companies.....	5,476	11,894,147	60,795	701,110	22,667					
Security and commodity brokers, dealers, exchanges, and services.....	2,068	2,776,199	174,192	47,991	25,503					
Insurance carriers.....	273	45,972	82,385	2,007	1,939					
Insurance agents, brokers, and service.....	9,675	838,093	689,027	46,582	14,769					
Real estate, except lessors of real property other than buildings.....	119,998	29,097,358	3,025,399	445,017	214,873					
Lessors of real property, except buildings.....	2,815	641,987	27,354	15,955	6,264					
Services.....	76,897	12,393,965	13,379,618	367,743	251,814	90,914	490,085	542,733	6,087,988	199,428
Hotels, rooming houses, camps, and other lodging places.....	7,104	2,542,634	1,360,536	70,701	16,482	30,540	24,457	28,283	870,035	8,647
Personal services.....	12,859	1,083,665	1,882,323	51,799	23,202	65,318	56,249	59,512	1,091,686	46,043
Business services.....	21,915	3,128,771	4,074,408	142,989	75,426	92,381	71,352	80,955	1,343,097	41,362
Automobile repair, services, and garages, and other repair services.....	10,882	1,231,951	1,418,741	44,997	20,443	81,173	62,741	68,875	305,812	21,951
Motion pictures.....	4,148	1,667,888	1,541,315	66,252	49,319	257,648	230,691	250,766	862,056	48,881
Amusement and recreation services, except motion pictures.....	10,153	1,890,575	1,996,058	23,801	43,410	24,263	19,473	20,330	696,281	18,551
Other services.....	9,836	953,481	1,506,267	35,610	23,532	39,591	25,122	34,012	418,971	13,983
Nature of business not allocable.....	5,011	190,421	44,518	21,023	1,077	10,010	7,753	8,848	20,154	21,455

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	July 1961									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	45,923	14,783,735	21,456,539	628,589	332,474	2,767,830	2,379,409	2,583,724	18,072,606	514,505
Agriculture, forestry, and fisheries.....	940	195,602	243,874	6,918	2,926	19,657	15,495	16,905	165,207	4,853
Mining.....	478	346,407	215,211	4,553	4,638	13,823	16,723	13,758	136,367	9,594
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	286	254,694	139,778	2,754	2,996	8,337	11,246	8,272	87,179	8,423
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	128	35,373	34,425	1,640	451	2,386	2,297	2,386	16,199	450
Construction.....	2,493	394,874	834,732	5,060	4,496	54,741	58,482	47,497	402,853	3,332
Manufacturing.....	5,940	4,460,468	7,562,814	313,222	180,207	1,285,328	1,168,164	1,222,158	6,917,535	305,142
Beverage industries.....	59	652,111	589,996	23,376	11,827	205,514	202,164	205,514	599,996	23,376
Food and kindred products.....	507	731,301	1,636,055	107,766	58,424	190,684	172,386	186,339	1,612,607	107,705
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	199	136,902	222,624	6,814	3,979	43,140	40,788	41,424	196,595	3,921
Apparel and other finished products made from fabrics and similar materials.....	816	169,403	449,040	11,607	5,343	57,515	56,366	55,390	389,668	11,020
Lumber and wood products, except furniture.....	191	64,569	101,150	541	924	20,837	21,128	20,772	85,106	95
Furniture and fixtures.....	264	55,838	120,975	2,368	1,313	18,995	16,630	15,787	98,518	1,559
Paper and allied products.....	133	87,122	169,037	8,751	3,539	14,846	13,427	14,398	129,982	6,631
Printing, publishing, and allied industries.....	675	140,200	272,863	10,887	5,818	18,768	17,914	18,636	232,241	9,103
Chemicals and allied products.....	237	105,575	154,196	8,950	4,175	18,872	17,142	18,371	141,017	8,049
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	250	60,265	115,337	1,565	2,025	13,284	8,632	11,019	95,196	1,365
Leather and leather products.....	62	187,359	254,596	2,510	1,878	57,781	25,170	23,546	111,834	2,032
Stone, clay, and glass products.....	192	61,536	106,494	1,999	1,255	7,780	7,710	7,731	96,464	1,613
Primary metal industries.....	139	162,271	269,137	22,642	12,582	34,651	34,621	34,196	255,812	23,801
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	558	465,057	788,635	6,762	8,198	125,499	81,009	115,853	730,385	6,850
Machinery, except electrical and transportation equipment.....	661	492,965	805,044	31,301	21,107	148,522	155,908	147,776	740,099	34,105
Electrical machinery, equipment, and supplies.....	277	301,702	511,598	9,869	7,917	114,136	119,754	113,615	494,340	10,780
Transportation equipment, except motor vehicles.....	62	270,748	480,258	31,681	16,282	112,605	98,502	111,923	476,130	31,897
Motor vehicles and motor vehicle equipment.....	65	115,051	167,266	11,561	5,941	26,043	26,402	25,981	166,015	11,638
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	95	63,370	81,968	5,908	3,165	20,640	19,400	20,088	76,494	5,665
Other manufacturing industries.....	451	108,622	174,264	4,276	3,576	32,295	30,474	31,023	161,644	5,114
Transportation, communication, electric, gas, and sanitary services.....	1,332	362,213	363,678	30,350	13,654	12,503	11,519	11,876	150,502	14,650
Transportation.....	1,155	209,820	272,918	16,267	6,601	7,522	6,368	6,936	93,927	6,749
Communication.....	81	27,659	28,727	6,546	3,164	216	111	216	4,426	915
Electric and gas companies and systems.....	23	114,516	54,894	7,333	3,720	4,740	5,040	4,724	52,149	6,986
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	17,210	4,215,195	11,258,030	185,279	90,073	1,365,996	1,098,376	1,257,054	10,070,032	173,501
Wholesale trade.....	4,883	1,836,638	5,417,398	94,722	39,285	597,869	412,489	545,493	4,777,353	83,968
Groceries and related products.....	755	238,405	1,476,267	7,236	4,331	83,017	80,390	82,427	1,425,183	5,862
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	515	133,352	334,026	3,986	2,011	52,624	41,730	45,389	272,216	3,259
Other wholesalers.....	3,613	1,464,881	3,607,105	83,500	32,871	462,228	290,369	417,632	3,079,954	74,847
Retail trade.....	11,635	2,254,227	5,602,700	84,395	49,213	740,343	660,066	684,997	5,082,136	83,434
Food.....	569	73,974	471,880	21,505	1,772	21,957	19,809	19,538	430,973	21,552
General merchandise.....	829	744,467	1,624,216	40,178	21,313	232,607	218,286	224,481	1,570,267	38,510
Apparel and accessories.....	3,529	664,213	1,545,473	18,541	11,399	250,127	217,405	231,642	1,440,577	18,576
Furniture, home furnishings, and equipment.....	1,304	177,697	344,040	2,461	2,048	59,050	52,132	53,635	305,138	3,205
Automotive dealers and gasoline service stations.....	930	123,884	483,953	2,962	2,489	50,278	46,824	43,079	402,048	4,164
Eating and drinking places.....	1,405	138,940	354,185	5,851	3,181	10,143	8,427	8,477	257,428	4,448
Building materials, hardware, and farm equipment.....	730	95,052	211,808	5,624	2,337	36,730	30,171	33,948	181,144	5,592
Other retail stores.....	2,289	236,000	567,140	10,284	4,674	79,451	67,012	70,197	494,561	10,491
Wholesale and retail trade not allocable.....	692	124,330	237,932	6,162	1,575	27,784	25,821	26,559	210,543	6,099
Finance, insurance, and real estate.....	11,767	4,043,265	253,498	76,679	28,418					
Banking.....	12	381,445	585	970	348					
Credit agencies other than banks.....	1,508	839,574	33,222	12,554	4,928					
Holding and other investment companies.....	316	320,118	31	17,848	1,318					
Security and commodity brokers, dealers, exchanges, and services.....	91	47,851	4,837	2,530	1,127					
Insurance carriers.....	19	5,123	3,529	1,013	527					
Insurance agents, brokers, and service.....	614	60,143	30,779	4,215	1,261					
Real estate, except lessors of real property other than buildings.....	9,036	2,355,739	174,007	34,016	17,293					
Lessors of real property, except buildings.....	171	33,272	508	3,533	1,610					
Services.....	5,129	726,915	671,285	7,258	8,052	15,493	10,559	14,342	229,903	3,455
Hotels, rooming houses, camps, and other lodging places.....	448	140,617	59,840	2,698	585	1,971	894	1,887	30,257	2,653
Personal services.....	739	80,380	138,481	2,577	1,262	3,833	3,621	3,706	74,246	2,574
Business services.....	1,439	248,522	166,131	4,506	2,264	4,154	2,945	4,132	63,712	505
Automobile repair, services, and garages, and other repair services.....	773	78,661	68,465	3,892	1,455	2,302	2,177	2,149	24,603	1,728
Motion pictures.....	290	25,766	27,795	563	233	1,354	41	1,364	604	27
Amusement and recreation services, except motion pictures.....	774	102,755	89,023	122	1,358	1,220	668	804	27,223	2,611
Other services.....	666	50,214	121,550	2,704	895	649	213	300	10,258	2,115
Nature of business not allocable.....	634	38,796	3,417	2,730	10	289	91	133	207	222

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended 1—Continued									
	August 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	47,091	15,593,005	22,506,153	651,709	347,241	2,427,227	2,268,998	2,326,091	18,875,092	503,640
Agriculture, forestry, and fisheries.....	1,031	257,963	336,120	11,277	5,184	33,643	26,634	27,658	233,462	10,366
Mining.....	418	673,017	316,093	14,027	1,197	16,127	17,044	15,523	245,127	16,266
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	196	633,478	264,482	14,191	953	12,965	15,664	12,888	226,279	15,969
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Construction.....	2,378	430,275	836,405	9,554	6,947	47,910	38,462	37,322	377,389	773
Manufacturing.....	6,655	4,852,427	8,867,584	307,981	181,754	1,328,251	1,270,032	1,300,637	8,097,801	296,572
Beverage industries.....	75	532,903	786,199	24,790	12,562	297,256	303,821	297,256	786,100	24,782
Food and kindred products.....	565	649,375	1,783,659	43,630	26,198	149,115	131,516	140,708	1,706,874	42,101
Tobacco manufactures.....	1	2,790	1,240	73	36	313	463	313	1,240	79
Textile mill products.....	289	462,979	697,558	30,792	10,146	139,040	117,811	138,523	697,127	30,723
Apparel and other finished products made from fabrics and similar materials.....	965	172,176	533,421	4,789	4,297	51,124	47,915	46,295	451,960	6,751
Lumber and wood products, except furniture.....	278	92,590	145,319	529	839	25,145	21,499	21,719	131,571	2,500
Furniture and fixtures.....	212	69,215	166,337	1,732	1,264	20,449	21,467	20,207	164,516	1,810
Paper and allied products.....	97	241,686	280,076	17,805	9,366	43,541	35,580	43,541	272,750	17,203
Printing, publishing, and allied industries.....	947	177,384	332,341	17,233	8,981	20,040	17,905	19,908	287,761	15,855
Chemicals and allied products.....	337	561,421	921,660	54,802	27,969	141,487	134,987	140,571	914,334	56,390
Petroleum refining and related industries.....	40	137,437	237,271	4,469	2,068	19,540	17,659	19,478	231,213	4,564
Rubber and miscellaneous plastics products.....	148	285,103	254,716	10,688	5,856	24,442	25,642	24,442	252,817	10,882
Leather and leather products.....	94	32,650	85,337	21,122	349	10,301	10,829	10,301	84,511	21,246
Stone, clay, and glass products.....	217	126,503	165,102	2,455	3,027	24,251	25,609	22,717	127,104	1,503
Primary metal industries.....	81	97,712	134,406	614	1,262	19,394	17,192	19,249	125,951	756
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	545	187,612	355,597	6,165	4,669	48,718	49,286	46,999	340,372	5,833
Machinery, except electrical and transportation equipment.....	803	373,180	517,404	24,534	15,747	99,758	99,326	96,448	473,925	25,163
Electrical machinery, equipment, and supplies.....	366	167,544	321,186	7,664	8,770	45,541	39,551	44,056	295,137	11,334
Transportation equipment, except motor vehicles.....	140	54,069	231,663	897	3,096	16,114	15,471	16,114	111,572	938
Motor vehicles and motor vehicle equipment.....	41	287,722	444,463	35,181	17,479	81,566	84,493	81,130	441,479	35,075
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	118	23,320	266,059	17,560	9,329	8,554	8,003	8,554	45,812	2,445
Other manufacturing industries.....	396	112,056	206,560	4,489	3,394	42,562	41,007	42,108	193,675	5,767
Transportation, communication, electric, gas, and sanitary services.....	1,416	726,321	418,663	59,923	20,741	11,418	10,403	11,159	216,538	25,772
Transportation.....	1,104	192,455	230,734	2,845	2,937	2,472	2,472	2,819	73,092	2,827
Communication.....	159	36,419	34,482	2,531	1,663	182	29	72	3,773	21,230
Electric and gas companies and systems.....	39	447,649	140,926	29,629	15,337	8,299	7,902	8,208	139,673	29,829
Water supply and other sanitary services.....	114	49,798	12,521	24,915	325	-	-	-	-	-
Wholesale and retail trade.....	14,560	3,362,414	9,731,540	104,843	56,983	841,967	787,050	789,508	8,819,624	99,061
Wholesale trade.....	4,601	2,147,793	5,323,407	78,440	35,749	470,569	436,114	445,429	5,773,689	70,127
Groceries and related products.....	655	193,101	1,384,176	9,072	3,706	50,698	46,093	48,948	1,261,850	8,151
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	402	103,752	270,784	4,143	2,399	41,976	40,086	41,107	259,766	3,268
Other wholesalers.....	3,544	1,850,940	4,668,447	65,225	29,644	377,895	349,930	355,374	4,252,073	58,708
Retail trade.....	9,001	1,077,233	3,069,256	23,318	19,223	335,479	315,500	309,907	2,738,630	26,918
Food.....	859	135,725	689,828	4,035	3,551	34,341	30,793	31,873	641,247	4,336
General merchandise.....	416	94,244	214,487	931	1,796	30,384	24,869	27,952	193,881	1,412
Apparel and accessories.....	1,162	120,415	235,921	2,213	949	46,198	44,894	44,218	209,422	888
Furniture, home furnishings, and equipment.....	1,109	126,987	236,928	366	937	35,797	32,690	30,330	180,937	363
Automotive dealers and gasoline service stations.....	1,121	169,361	574,373	2,859	2,263	54,991	61,614	52,374	550,008	3,288
Eating and drinking places.....	1,456	95,966	227,331	23	1,702	4,111	4,111	3,727	172,114	516
Building materials, hardware, and farm equipment.....	630	86,191	150,519	2,014	671	29,166	28,007	29,166	143,783	2,402
Other retail stores.....	2,248	248,344	740,869	13,253	7,354	103,485	98,522	90,267	647,178	13,713
Wholesale and retail trade not allocable.....	958	137,388	338,877	3,035	2,011	35,919	35,436	34,172	307,305	2,016
Finance, insurance, and real estate.....	13,186	3,753,866	289,040	71,738	29,942	-	-	-	-	-
Banking.....	53	91,418	2,365	4,024	1,892	-	-	-	-	-
Credit agencies other than banks.....	1,953	1,078,119	49,516	16,110	7,077	-	-	-	-	-
Holding and other investment companies.....	335	204,344	12,656	9,494	212	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	155	37,563	25,901	3,734	1,941	-	-	-	-	-
Insurance carriers.....	22	5,656	7,176	2,975	4	-	-	-	-	-
Insurance agents, brokers, and service.....	630	40,270	23,868	893	463	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	9,777	2,244,120	165,726	37,204	17,656	-	-	-	-	-
Lessors of real property, except buildings.....	261	52,376	1,332	1,854	697	-	-	-	-	-
Services.....	6,153	1,516,889	1,603,860	71,934	44,110	147,884	119,232	144,257	883,489	54,824
Hotels, rooming houses, camps, and other lodging places.....	450	185,409	15,426	21,147	1,109	1,753	1,231	1,736	58,674	21,379
Personal services.....	1,029	115,965	214,643	5,543	6,346	6,346	6,035	5,752	144,880	9,752
Business services.....	1,536	224,788	441,845	71,217	11,204	7,485	5,718	5,929	167,940	9,405
Automobile repair, services, and garages, and other repair services.....	755	135,176	119,588	1,728	1,047	3,213	2,657	2,776	72,723	278
Motion pictures.....	371	512,897	332,777	41,119	20,151	124,525	100,127	124,478	289,650	37,087
Amusement and recreation services, except motion pictures.....	1,333	293,076	257,923	24,193	3,584	2,900	2,189	2,276	115,268	21,598
Other services.....	682	49,558	90,458	3,233	1,466	1,662	1,275	1,310	34,344	1,279
Nature of business not allocable.....	794	19,833	6,943	1,432	383	27	141	27	1,662	6

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	September 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industrial groups.....	76,131	29,631,086	39,576,194	1,446,933	719,481	4,281,431	3,912,359	4,057,721	32,337,175	1,044,514
Agriculture, forestry, and fisheries.....	1,135	287,563	351,856	5,990	5,284	44,984	24,560	24,684	164,983	3,256
Mining.....	924	458,272	355,150	25,339	3,160	18,174	12,082	17,582	428,035	1,130
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	191	68,008	126,154	1,685	1,001	2,192	1,539	2,018	55,161	1,508
Crude petroleum and natural gas.....	509	315,632	178,110	26,306	1,264	12,049	7,347	11,987	124,949	21,917
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	180	69,680	50,203	750	895	3,931	3,193	3,575	47,924	1,607
Construction.....	5,368	1,066,464	2,352,701	32,875	20,789	142,795	133,737	132,971	1,205,202	14,604
Manufacturing.....	11,958	10,320,535	18,744,726	869,001	458,430	2,603,848	2,395,146	2,528,411	16,747,005	767,829
Beverage industries.....	301	214,470	376,225	19,104	9,559	45,074	43,452	45,064	366,555	19,533
Food and kindred products.....	1,253	1,162,218	3,483,913	110,417	57,469	211,793	184,623	201,451	3,387,420	110,302
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	473	1,317,903	1,867,008	95,015	46,301	369,463	314,439	367,298	1,786,256	89,495
Apparel and other finished products made from fabrics and similar materials.....	1,179	227,127	605,811	8,165	5,075	65,817	59,124	59,080	478,936	6,138
Lumber and wood products, except furniture.....	419	181,213	257,919	3,163	2,563	45,827	48,159	44,305	231,814	2,941
Furniture and fixtures.....	363	109,106	265,968	2,831	3,967	35,032	34,357	34,507	257,754	4,860
Paper and allied products.....	202	265,659	384,905	19,465	10,445	45,511	42,726	45,150	380,991	19,548
Printing, publishing, and allied industries.....	1,345	612,175	782,209	50,999	21,044	60,660	53,220	58,729	675,514	43,831
Chemicals and allied products.....	689	504,798	1,072,266	74,053	37,879	93,905	84,157	89,556	636,111	38,567
Petroleum refining and related industries.....	40	252,291	364,909	13,931	6,812	55,215	54,080	55,215	345,173	13,732
Rubber and miscellaneous plastics products.....	331	238,333	388,209	20,343	10,980	60,809	67,394	59,719	383,256	20,227
Leather and leather products.....	165	83,195	176,960	3,948	2,375	27,877	27,328	27,476	175,181	3,557
Stone, clay, and glass products.....	555	220,424	316,926	12,871	8,361	41,233	35,240	39,636	278,437	14,288
Primary metal industries.....	276	502,311	641,642	30,670	18,236	87,701	93,532	82,412	572,815	27,160
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,336	498,391	1,503,228	64,520	34,905	125,177	118,708	117,589	811,078	29,624
Machinery, except electrical and transportation equipment.....	1,280	1,224,338	1,515,919	88,739	48,922	330,195	351,468	321,256	1,393,997	87,795
Electrical machinery, equipment, and supplies.....	509	473,987	726,309	38,304	24,625	148,734	132,891	146,340	698,287	38,042
Transportation equipment, except motor vehicles.....	197	1,358,169	2,387,415	129,415	68,678	541,879	443,914	536,468	2,374,460	130,950
Motor vehicles and motor vehicle equipment.....	114	456,010	1,076,157	50,365	26,291	124,945	121,830	112,834	1,019,732	45,084
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	179	157,485	222,834	8,005	6,278	38,038	35,694	36,921	213,640	7,695
Other manufacturing industries.....	752	255,932	322,949	24,663	7,665	48,913	47,810	47,435	279,498	14,160
Transportation, communication, electric, gas, and sanitary services.....	2,239	1,004,411	772,176	59,260	31,155	21,099	20,220	20,603	436,724	50,983
Transportation.....	1,903	260,563	381,736	12,421	6,304	4,477	5,580	4,164	98,014	4,970
Communication.....	177	48,783	28,300	753	627	73	50	42	2,582	212
Electric and gas companies and systems.....	49	674,270	341,321	45,550	23,215	16,424	14,464	16,272	329,242	45,071
Water supply and other sanitary services.....	110	20,695	20,819	2,042	1,009	125	126	125	5,886	730
Wholesale and retail trade.....	23,177	4,781,487	14,547,698	184,905	96,826	1,353,692	1,228,048	1,244,535	12,672,397	178,312
Wholesale trade.....	7,767	2,546,040	7,839,258	108,969	50,579	695,486	643,909	652,033	6,822,984	97,501
Groceries and related products.....	964	418,236	1,840,246	23,731	7,056	82,630	77,183	80,142	1,626,262	20,562
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	739	201,142	472,588	5,649	3,159	71,573	65,997	70,091	416,757	5,746
Other wholesalers.....	6,064	1,926,662	5,526,424	79,589	40,364	541,283	500,729	501,800	4,779,965	71,193
Retail trade.....	14,031	1,998,205	6,082,682	65,118	39,931	595,209	529,513	538,264	5,286,463	70,708
Food.....	1,423	262,609	1,553,169	11,906	8,413	71,323	61,336	67,171	1,386,665	14,453
General merchandise.....	843	196,452	416,800	9,745	5,034	37,246	25,147	29,733	345,817	7,558
Apparel and accessories.....	849	76,729	169,371	15	1,044	37,642	32,197	33,371	143,254	1,347
Furniture, home furnishings, and equipment.....	1,543	203,215	381,521	2,994	2,320	56,393	51,357	52,515	326,016	272
Automotive dealers and gasoline service stations.....	2,206	354,418	1,306,137	1,736	3,534	128,681	126,105	112,670	1,132,050	3,374
Eating and drinking places.....	2,320	162,446	453,798	3,790	3,044	10,651	8,646	8,456	314,875	4,873
Building materials, hardware, and farm equipment.....	900	156,931	271,036	2,597	1,563	50,249	41,856	44,935	241,599	3,133
Other retail stores.....	3,947	585,405	1,530,850	36,323	14,979	203,024	182,869	189,413	1,396,187	35,693
Wholesale and retail trade not allocable.....	1,379	237,242	625,758	10,819	6,316	62,997	54,626	54,238	562,950	10,103
Finance, insurance, and real estate.....	20,173	10,023,461	656,852	246,185	57,630	-	-	-	-	-
Banking.....	130	848,352	15,244	23,592	11,118	-	-	-	-	-
Credit agencies other than banks.....	3,400	3,355,989	148,741	49,051	23,181	-	-	-	-	-
Holding and other investment companies.....	557	1,940,623	3,812	113,217	1,791	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	370	164,558	19,161	4,120	1,581	-	-	-	-	-
Insurance carriers.....	13	1,064	712	2,413	6	-	-	-	-	-
Insurance agents, brokers, and service.....	1,246	141,965	124,586	7,235	2,660	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	14,035	3,517,339	341,976	47,736	26,647	-	-	-	-	-
Lessors of real property, except buildings.....	422	53,571	2,620	1,647	646	-	-	-	-	-
Services.....	10,439	1,664,456	1,791,707	54,853	36,142	94,338	98,033	86,658	881,859	28,778
Hotels, rooming houses, camps, and other lodging places.....	1,011	353,437	183,901	11,346	3,615	3,817	3,435	3,602	124,977	9,816
Personal services.....	2,326	186,563	378,141	8,234	3,684	13,470	12,303	12,673	208,986	5,795
Business services.....	2,622	283,077	375,952	9,583	5,715	5,102	3,497	3,473	109,458	290
Automobile repair, services, and garages, and other repair services.....	1,564	146,163	176,612	4,620	2,407	5,883	4,608	5,240	97,020	1,869
Motion pictures.....	538	295,486	302,860	9,440	11,379	57,513	67,279	53,749	177,298	11,534
Amusement and recreation services, except motion pictures.....	1,210	262,316	155,961	2,885	4,618	3,237	2,383	1,987	76,594	23,868
Other services.....	1,168	132,414	218,280	12,515	4,724	6,316	4,563	5,834	87,526	3,722
Nature of business not allocable.....	718	24,437	3,328	2,738	65	2,501	533	2,277	970	2,378

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	October 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	50,084	31,263,160	30,662,792	1,101,137	494,624	3,775,887	3,441,078	3,492,149	25,788,360	701,577
Agriculture, forestry, and fisheries.....	831	184,063	161,051	232	1,464	22,176	17,906	21,592	101,040	43
Mining.....	595	202,395	185,439	3,457	3,904	14,359	12,823	12,379	108,115	5,691
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	330	99,344	63,944	2,705	904	3,716	1,545	1,949	27,721	868
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	114	68,220	76,331	5,321	2,816	9,580	10,512	9,580	63,046	4,816
Construction.....	3,338	734,062	1,608,352	27,903	15,252	128,598	114,257	112,828	1,009,555	18,148
Manufacturing.....	7,535	9,484,898	17,557,162	542,889	303,243	2,544,941	2,348,322	2,378,053	16,295,631	511,256
Beverage industries.....	189	163,713	292,039	12,925	6,833	23,773	21,109	23,383	282,020	13,296
Food and kindred products.....	893	1,245,696	1,447,235	50,934	29,822	327,053	261,186	311,397	5,930,822	47,600
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	129	482,940	691,696	18,611	10,826	150,526	37,054	36,991	192,855	122
Apparel and other finished products made from fabrics and similar materials.....	769	316,609	761,938	24,388	12,346	102,579	100,923	101,483	677,617	23,938
Lumber and wood products, except furniture.....	375	181,109	329,313	6,593	4,228	41,103	45,359	39,232	282,628	5,211
Furniture and fixtures.....	214	60,985	142,013	5,067	3,122	15,643	14,293	15,367	130,620	4,531
Paper and allied products.....	154	512,634	636,525	39,589	19,060	70,627	69,955	70,312	625,042	39,375
Printing, publishing, and allied industries.....	810	138,569	245,396	9,671	4,757	20,346	19,212	19,909	203,639	8,982
Chemicals and allied products.....	453	406,573	561,802	29,994	16,955	95,115	85,213	90,953	532,761	28,649
Petroleum refining and related industries.....	37	86,565	137,286	7,073	3,654	10,300	3,796	10,284	136,122	6,768
Rubber and miscellaneous plastics products.....	167	866,751	1,163,696	96,163	52,858	235,354	241,258	228,777	1,126,101	96,477
Leather and leather products.....	256	290,550	619,310	23,087	13,397	86,232	85,513	84,530	594,911	22,711
Stone, clay, and glass products.....	311	245,436	296,658	19,831	9,530	33,304	37,593	37,182	277,792	18,770
Primary metal industries.....	153	162,960	271,456	6,015	5,746	31,829	32,363	31,616	265,852	6,049
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	950	328,433	611,984	31,023	16,836	91,796	89,657	88,085	532,790	25,156
Machinery, except electrical and transportation equipment.....	957	3,379,706	3,701,188	122,764	74,775	1,017,075	1,024,787	1,014,227	3,640,766	124,053
Electrical machinery, equipment, and supplies.....	219	301,183	443,613	20,411	12,796	83,438	81,696	76,332	407,230	19,598
Transportation equipment, except motor vehicles.....	64	99,426	160,992	5,679	4,541	27,670	34,673	27,670	160,992	7,403
Motor vehicles and motor vehicle equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks... Other manufacturing industries.....	(3) 315	(3) 110,237	(3) 180,925	(3) 4,119	(3) 3,056	(3) 41,682	(3) 29,528	(3) 40,627	(3) 163,388	(3) 4,328
Transportation, communication, electric, gas, and sanitary services.....	1,223	294,501	321,346	14,688	6,725	3,235	2,922	2,879	74,715	5,828
Transportation.....	983	194,970	250,712	11,741	4,743	2,215	1,994	1,915	62,318	3,993
Communication.....	133	21,966	42,107	356	857	172	131	122	2,095	124
Electric and gas companies and systems.....	4	57,403	19,929	1,776	785	764	717	764	10,051	1,657
Water supply and other sanitary services.....	103	20,162	8,598	815	340	84	80	78	251	48
Wholesale and retail trade.....	15,473	3,291,166	9,010,733	155,172	85,220	979,065	878,089	887,276	7,578,294	143,972
Wholesale trade.....	5,936	1,740,919	4,866,207	93,772	49,855	451,134	410,180	412,923	4,014,821	75,623
Groceries and related products.....	584	155,329	833,974	4,278	2,264	42,526	33,390	36,300	660,146	2,114
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	619	141,494	472,412	6,236	3,727	52,965	42,717	46,222	305,145	3,991
Other wholesalers.....	4,733	1,444,096	3,559,821	83,258	42,864	355,643	334,073	330,401	3,049,530	69,518
Retail trade.....	2,931	1,473,931	3,965,681	57,003	34,074	502,642	445,623	450,462	3,413,378	63,554
Food.....	831	204,851	954,816	6,706	6,161	51,680	41,148	45,256	808,773	10,301
General merchandise.....	263	73,945	193,962	5,763	3,348	30,163	21,210	24,992	174,134	7,658
Apparel and accessories.....	1,008	174,641	319,692	11,425	5,248	75,957	70,860	73,146	280,779	11,900
Furniture, home furnishings, and equipment.....	739	85,505	186,100	1,585	1,097	29,085	25,081	24,964	122,264	873
Automotive dealers and gasoline service stations.....	1,309	383,467	1,103,322	22,394	12,242	142,512	132,312	128,072	990,080	21,529
Eating and drinking places.....	1,644	290,597	260,899	2,341	1,391	5,175	4,077	4,190	197,410	3,824
Building materials, hardware, and farm equipment.....	1,195	265,132	492,494	3,442	2,364	107,156	94,407	94,052	432,531	2,617
Other retail stores.....	1,892	176,793	448,406	3,147	2,223	60,909	56,534	55,790	407,407	4,847
Wholesale and retail trade not allocable.....	556	76,316	178,845	4,397	2,291	25,289	22,280	23,833	150,095	4,795
Finance, insurance, and real estate.....	14,294	15,867,886	518,008	328,010	49,705					
Banking.....	246	7,449,349	24,931	19,849	3,062					
Credit agencies other than banks.....	2,270	3,513,988	111,425	37,320	16,758					
Holding and other investment companies.....	402	3,135,969	5,616	208,850	3,097					
Security and commodity brokers, dealers, exchanges, and services.....	196	260,936	26,006	12,055	5,646			Not available		
Insurance carriers.....	39	4,853	2,761	614	132					
Insurance agents, brokers, and service.....	868	100,428	86,581	4,216	1,553					
Real estate, except lessors of real property other than buildings.....	10,068	2,339,796	255,936	44,377	19,089					
Lessors of real property, except buildings.....	205	62,377	4,692	729	364					
Services.....	6,422	1,117,344	1,299,497	29,664	22,991	74,486	61,568	72,220	620,712	17,101
Hotels, rooming houses, camps, and other lodging places.....	729	234,208	139,640	25,330	1,031	3,612	2,974	3,045	86,552	23,690
Personal services.....	1,051	94,851	139,362	3,733	889	6,799	6,795	6,669	79,185	1,857
Business services.....	1,994	236,292	484,790	11,239	7,580	7,672	7,762	7,551	226,659	4,832
Automobile repair, services, and garages, and other repair services.....	921	91,661	121,301	3,217	1,560	6,850	4,518	4,187	63,768	307
Motion pictures.....	312	172,963	164,059	4,734	3,651	43,159	36,355	46,575	75,861	5,787
Amusement and recreation services, except motion pictures.....	750	172,282	136,397	9,036	6,035	1,884	1,317	1,465	54,469	6,347
Other services.....	665	65,087	113,948	3,035	2,275	3,510	1,847	2,728	34,278	1,661
Nature of business not allocable.....	383	26,845	1,204	2,614	119	5,027	5,191	4,923	298	2,462

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended—Continued									
	November 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	35,078	17,890,708	18,780,353	980,378	403,330	2,541,394	2,493,305	2,430,736	16,118,071	632,312
Agriculture, forestry, and fisheries.....	719	184,880	163,480	25,145	1,695	23,768	22,975	20,600	101,900	5,318
Mining.....	406	228,165	144,235	1,921	2,884	14,257	13,330	14,065	113,404	2,241
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	249	113,807	64,806	3,468	1,697	2,311	2,900	2,226	43,001	1,723
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	125	101,575	74,170	2,1477	1,002	11,566	9,998	11,459	67,238	2,1874
Construction.....	2,263	388,695	735,937	11,962	6,713	74,022	50,435	54,434	365,731	8,548
Manufacturing.....	5,993	6,863,691	10,915,859	535,293	283,248	1,709,490	1,778,410	1,676,715	10,508,743	532,103
Beverage industries.....	107	175,480	267,107	22,160	11,363	23,196	20,600	23,196	266,925	21,625
Food and kindred products.....	436	247,772	735,626	16,871	9,077	55,750	48,100	50,352	653,214	15,284
Tobacco manufactures.....	4	19,188	7,612	832	21	5,636	5,611	5,636	7,612	832
Textile mill products.....	331	637,836	940,342	35,274	16,648	177,066	166,772	177,060	938,160	35,221
Apparel and other finished products made from fabrics and similar materials.....	817	582,551	1,227,669	37,581	20,317	189,670	197,353	184,974	1,188,587	37,365
Lumber and wood products, except furniture.....	325	163,012	284,562	7,951	4,304	37,688	32,632	35,830	271,102	8,744
Furniture and fixtures.....	217	304,493	533,305	39,084	20,179	86,130	76,618	84,689	523,163	38,637
Paper and allied products.....	93	303,464	295,915	14,571	5,604	35,292	36,095	35,292	291,164	15,767
Printing, publishing, and allied industries.....	365	92,284	148,499	6,629	3,925	19,269	18,077	18,618	138,529	6,748
Chemicals and allied products.....	509	626,705	866,690	65,383	32,919	131,395	127,866	129,541	843,238	63,054
Petroleum refining and related industries.....	44	150,663	119,833	1,833	1,105	16,143	16,213	16,143	116,276	2,236
Rubber and miscellaneous plastics products.....	179	289,637	386,423	30,149	15,198	65,776	63,330	65,724	383,073	29,916
Leather and leather products.....	178	341,107	561,327	20,546	11,754	101,438	98,198	98,613	536,093	20,280
Stone, clay, and glass products.....	263	161,077	207,801	8,882	5,121	32,227	24,218	30,500	197,569	9,916
Primary metal industries.....	195	345,871	352,800	11,909	5,058	55,711	51,979	55,228	331,435	11,232
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	480	334,856	519,820	23,801	13,398	99,371	91,191	93,336	477,468	21,323
Machinery, except electrical and transportation equipment.....	487	727,238	863,197	62,912	34,800	204,438	204,065	200,235	840,180	61,763
Electrical machinery, equipment, and supplies.....	261	488,572	814,461	67,937	39,459	104,710	102,160	104,278	747,162	71,081
Transportation equipment, except motor vehicles.....	128	620,320	1,380,219	29,566	15,623	203,044	333,436	202,527	1,379,186	29,711
Motor vehicles and motor vehicle equipment.....	51	60,536	101,348	6,500	3,465	14,457	12,907	14,254	100,331	6,500
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks... ..	97	47,913	78,188	12,391	6,410	13,826	12,622	13,661	77,589	12,391
Other manufacturing industries.....	426	143,116	223,035	12,531	7,500	37,263	38,427	37,028	206,787	12,477
Transportation, communication, electric, gas, and sanitary services.....	1,113	252,153	189,561	20,845	8,155	6,418	5,048	4,506	69,249	2,349
Transportation.....	883	125,157	131,199	5,562	2,513	4,675	3,051	2,763	51,698	1,425
Communication.....	150	55,376	39,244	14,438	5,243	39	37	39	1,164	215
Electric and gas companies and systems.....	24	61,281	15,998	790	347	1,690	1,939	1,690	15,998	790
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	10,134	2,253,623	5,717,809	101,033	55,940	696,413	608,462	643,992	4,736,668	92,414
Wholesale trade.....	3,689	1,224,560	3,311,796	80,562	39,924	365,550	326,563	342,575	2,702,932	72,422
Groceries and related products.....	194	141,605	468,464	24,593	12,012	31,211	27,741	28,146	266,689	23,728
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	294	112,695	280,451	5,297	2,570	40,742	35,999	35,398	240,619	4,218
Other wholesalers.....	3,201	970,260	2,562,881	50,672	25,342	293,597	262,823	279,031	2,195,624	44,716
Retail trade.....	6,057	901,388	2,165,451	16,513	14,141	300,782	256,926	273,322	1,820,617	16,234
Food.....	430	66,086	438,886	1,917	1,600	21,730	16,987	17,286	344,669	3,297
General merchandise.....	244	74,308	143,402	2,524	402	25,298	17,170	23,249	135,012	2,617
Apparel and accessories.....	395	143,778	244,396	29,196	507	68,066	52,682	67,054	232,741	28,709
Furniture, home furnishings, and equipment.....	477	67,438	127,979	2,376	1,004	19,203	14,832	16,903	93,452	1,675
Automotive dealers and gasoline service stations....	922	95,465	336,018	2,763	367	32,942	36,424	29,753	287,728	2,504
Eating and drinking places.....	1,114	50,896	126,081	1,760	1,183	2,482	2,784	2,059	84,150	1,262
Building materials, hardware, and farm equipment....	1,265	259,347	484,025	7,565	4,397	94,656	87,129	86,095	430,591	8,429
Other retail stores.....	1,210	144,070	264,664	10,330	4,681	36,405	28,918	30,923	212,274	8,167
Wholesale and retail trade not allocable.....	388	127,675	240,562	3,958	1,875	30,081	24,973	28,095	213,119	3,758
Finance, insurance, and real estate.....	10,060	7,221,104	316,317	301,334	32,379	Not available				
Banking.....	57	1,009,481	3,020	3,919	1,415					
Credit agencies other than banks.....	1,848	1,037,150	42,554	25,660	6,147					
Holding and other investment companies.....	320	3,218,252	2,281	207,189	2,003					
Security and commodity brokers, dealers, exchanges, and services.....	171	267,732	42,808	10,702	5,272	Not available				
Insurance carriers.....	2	-	81	6	10					
Insurance agents, brokers, and service.....	493	56,330	38,301	4,260	1,068					
Real estate, except lessors of real property other than buildings.....	6,949	1,590,512	185,713	49,085	16,198					
Lessors of real property, except buildings.....	220	41,647	1,559	513	266	Not available				
Services.....	4,104	487,434	595,748	13,019	12,159	16,885	14,470	16,345	222,361	2,458
Hotels, rooming houses, camps, and other lodging places.....	450	100,066	68,351	25,521	669	733	664	677	32,455	2,514
Personal services.....	635	50,280	76,345	1,482	644	1,613	1,386	1,539	46,557	1,288
Business services.....	1,165	126,480	238,144	5,256	3,323	5,532	4,797	5,197	60,055	1,427
Automobile repair, services, and garages, and other repair services.....	496	34,524	46,512	563	810	3,541	4,200	3,541	31,025	2,368
Motion pictures.....	270	62,994	49,329	7,757	3,593	302	284	302	10,379	524
Amusement and recreation services, except motion pictures.....	515	70,791	67,623	524	2,057	974	706	915	25,713	2,219
Other services.....	573	42,299	49,444	2,958	1,053	4,190	2,433	4,174	13,177	480
Nature of business not allocable.....	286	10,963	1,407	116	157	141	175	79	15	21

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	January 1962									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	43,328	21,705,038	33,999,533	955,604	470,014	4,690,973	4,030,451	4,511,220	30,898,108	809,047
Agriculture, forestry, and fisheries.....	401	85,019	147,184	1,610	1,306	7,743	7,496	7,148	88,939	1,634
Mining.....	272	110,988	67,503	227	623	4,573	1,194	1,375	31,431	2298
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	169	86,189	36,724	491	287	830	430	528	16,287	229
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	71	24,202	30,510	2113	334	3,743	764	847	15,144	2269
Construction.....	2,519	441,835	924,186	7,138	5,645	81,542	58,456	68,035	523,224	5,054
Manufacturing.....	5,261	2,096,568	4,221,494	121,783	67,007	579,925	547,338	559,475	3,855,553	111,975
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	297	182,848	480,819	8,387	4,140	38,745	31,043	37,014	407,383	7,790
Tobacco manufactures.....	1	1,814	2,440	472	240	1,006	527	1,036	2,440	472
Textile mill products.....	230	93,830	227,957	7,654	2,273	26,633	21,930	25,297	185,803	4,307
Apparel and other finished products made from fabrics and similar materials.....	1,081	285,282	837,943	21,609	10,900	113,384	104,135	111,841	775,089	18,801
Lumber and wood products, except furniture.....	302	80,038	132,568	195	991	23,915	20,552	21,029	123,779	235
Furniture and fixtures.....	98	36,769	72,738	2,688	810	11,144	13,464	11,144	71,642	2,717
Paper and allied products.....	110	45,070	35,259	3,521	1,844	7,605	7,093	7,513	78,397	3,709
Printing, publishing, and allied industries.....	627	223,081	286,857	9,553	4,745	22,519	19,259	21,835	261,374	6,530
Chemicals and allied products.....	260	102,736	215,011	5,976	3,485	28,623	19,583	26,639	207,223	6,101
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	117	55,925	120,855	5,030	3,487	13,267	11,921	13,251	115,791	5,445
Leather and leather products.....	118	36,889	121,412	1,774	599	15,768	15,012	14,818	119,615	1,588
Stone, clay, and glass products.....	273	71,901	117,548	2,626	1,051	13,290	13,684	13,164	114,364	2,126
Primary metal industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	395	142,249	301,693	13,679	5,907	40,317	58,916	37,933	272,675	13,426
Machinery, except electrical and transportation equipment.....	380	148,606	243,211	12,398	7,715	42,669	38,866	41,639	218,596	14,842
Electrical machinery, equipment, and supplies.....	225	254,987	378,626	14,414	8,285	78,455	73,891	75,927	353,361	13,131
Transportation equipment, except motor vehicles.....	71	13,127	32,876	23	90	7,908	6,196	7,887	32,814	223
Motor vehicles and motor vehicle equipment.....	74	22,937	41,018	4,776	2,530	7,399	5,419	6,314	36,038	5,265
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	111	69,486	102,651	1,550	2,013	21,311	21,343	20,614	84,712	1,476
Other manufacturing industries.....	323	132,444	234,930	8,230	4,692	47,808	47,058	45,445	216,624	7,418
Transportation, communication, electric, gas, and sanitary service.....	1,005	120,033	155,643	10,630	1,816	6,434	5,850	5,990	54,120	1,806
Transportation.....	805	98,530	136,971	10,032	1,233	6,080	5,636	5,646	47,981	1,668
Communication.....	124	14,991	15,968	3,289	565	346	214	344	6,139	138
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	20,370	13,282,837	27,565,642	703,079	352,965	3,989,289	3,453,859	3,852,880	26,151,043	682,539
Wholesale trade.....	4,416	1,405,204	4,586,370	70,635	32,021	474,403	435,656	454,654	3,962,003	58,002
Groceries and related products.....	334	74,388	613,652	6,373	1,731	17,919	18,696	17,354	502,811	5,334
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	658	224,116	633,707	10,317	5,725	88,533	79,737	85,271	486,729	7,390
Other wholesalers.....	3,424	1,106,703	3,339,011	53,945	24,565	367,951	337,223	352,029	2,972,463	45,278
Retail trade.....	15,485	11,794,241	22,780,620	628,845	319,577	3,483,416	2,990,449	3,370,019	22,015,593	622,765
Food.....	517	100,601	536,123	7,033	3,286	27,374	24,557	26,696	491,068	6,346
General merchandise.....	3,182	9,142,594	16,986,820	536,575	267,701	2,566,338	2,144,448	2,504,990	16,647,603	535,188
Apparel and accessories.....	5,305	1,489,899	3,113,666	58,255	31,021	506,160	471,523	481,949	2,947,621	56,137
Furniture, home furnishings, and equipment.....	1,271	349,670	530,500	6,895	5,760	101,931	88,776	94,980	504,111	8,803
Automotive dealers and gasoline service stations.....	873	149,271	453,227	8,813	3,431	61,453	54,438	54,979	370,496	6,602
Eating and drinking places.....	931	46,639	112,666	1,158	322	3,103	2,430	2,631	93,021	457
Building materials, hardware, and farm equipment.....	1,142	182,421	350,521	4,323	2,367	73,308	69,946	63,333	319,310	3,365
Other retail stores.....	2,264	333,146	697,097	5,793	5,689	143,749	134,331	135,461	642,363	5,862
Wholesale and retail trade not allocable.....	469	83,392	198,652	3,599	1,368	31,470	27,754	28,207	173,447	1,772
Finance, insurance, and real estate.....	9,346	4,863,095	331,565	96,804	30,312					
Banking.....	49	113,905	1,399	1,290	551					
Credit agencies other than banks.....	1,266	1,576,707	78,851	22,937	10,474					
Holding and other investment companies.....	403	394,375	1,315	27,456	935					
Security and commodity brokers, dealers, exchanges, and services.....	91	473,811	2,804	4,055	1,052			Not available		
Insurance carriers.....	(3)	(3)	(3)	(3)	(3)					
Insurance agents, brokers, and service.....	497	46,163	34,623	2,841	547					
Real estate, except lessors of real property other than buildings.....	6,861	2,233,074	209,947	37,893	15,958					
Lessors of real property, except buildings.....	139	21,184	922	691	222					
Services.....	3,863	696,504	586,220	14,265	10,311	21,466	16,258	16,317	193,748	6,337
Hotels, rooming houses, camps, and other lodging places.....	289	133,503	42,942	117	783	602	131	163	9,889	2235
Personal services.....	669	52,792	90,466	2,462	1,095	2,047	1,609	1,454	54,137	2,274
Business services.....	1,265	338,286	235,511	8,705	4,518	8,148	7,673	5,178	47,968	1,316
Automobile repair, services, and garages, and other repair services.....	575	42,493	65,103	1,782	820	7,126	5,476	6,514	44,721	1,103
Motion pictures.....	228	32,613	46,803	4,342	1,920	354	49	55	3,512	24
Amusement and recreation services, except motion pictures.....	380	66,624	46,487	2,724	779	922	432	696	13,934	250
Other services.....	507	30,193	58,918	419	396	2,267	888	2,257	19,587	1,605
Nature of business not allocable.....	291	8,159	95	68	28	1	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18 --NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ --Continued									
	February 1962									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at--		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	42,749	12,041,825	22,324,408	597,297	317,985	2,310,537	2,030,242	2,168,870	19,017,285	523,258
Agriculture, forestry, and fisheries.....	730	176,925	176,136	15,111	4,827	19,649	15,473	15,253	110,261	4,946
Mining.....	540	194,689	214,570	² 10,136	1,593	8,942	9,546	8,612	130,564	466
Metal mining.....	17	18,526	5,362	² 835	-	2,935	2,975	2,786	5,168	² 165
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	333	91,328	115,149	² 8,729	486	2,392	2,530	2,248	47,502	1,442
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	164	74,174	87,906	444	1,097	2,448	2,881	2,411	72,710	234
Construction.....	3,534	664,982	1,650,625	4,297	10,395	125,501	110,761	113,919	851,715	3,466
Manufacturing.....	6,003	3,241,505	5,960,089	276,247	144,924	904,766	764,872	846,917	5,466,584	267,725
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	480	971,603	2,015,204	101,484	51,078	336,207	288,247	310,905	1,937,536	96,386
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	251	117,576	293,806	7,075	4,198	36,858	32,584	36,798	242,366	7,481
Apparel and other finished products made from fabrics and similar materials.....	550	96,784	276,518	6,194	3,227	32,195	21,631	26,093	218,961	5,685
Lumber and wood products, except furniture.....	308	109,656	283,210	6,527	3,525	24,879	20,499	20,556	190,452	4,187
Furniture and fixtures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Paper and allied products.....	149	118,765	164,865	8,756	3,008	24,811	23,497	24,505	158,767	8,226
Printing, publishing, and allied industries.....	655	277,389	386,862	23,264	12,821	54,988	50,859	54,792	362,119	23,753
Chemicals and allied products.....	286	161,730	304,071	19,728	10,350	34,640	28,664	32,814	284,890	19,939
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	226	177,063	274,924	14,430	8,097	42,241	37,463	40,875	262,942	14,244
Leather and leather products.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Stone, clay, and glass products.....	390	96,515	156,210	3,152	3,090	18,321	13,350	13,995	139,459	3,856
Primary metal industries.....	143	46,799	97,508	5,157	2,400	11,960	9,462	11,795	88,628	5,229
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	697	209,505	388,587	13,044	8,899	60,718	47,694	54,229	340,006	10,114
Machinery, except electrical and transportation equipment.....	619	259,571	267,624	19,861	8,028	63,600	61,664	63,599	256,409	18,193
Electrical machinery, equipment, and supplies.....	340	237,873	360,464	10,666	8,410	72,752	51,100	67,471	325,133	13,391
Transportation equipment, except motor vehicles.....	97	34,572	84,463	3,443	1,734	8,824	6,817	7,729	77,255	3,439
Motor vehicles and motor vehicle equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks....	130	66,886	118,314	3,734	1,140	21,660	18,738	21,660	110,989	3,898
Other manufacturing industries.....	434	129,132	258,666	14,556	7,628	33,332	31,627	33,332	257,959	14,252
Transportation, communication, electric, gas, and sanitary services.....	1,348	195,095	231,656	4,099	1,126	5,554	2,492	2,473	32,852	² 105
Transportation.....	1,334	169,011	215,102	4,958	2,895	5,440	2,357	2,352	30,208	159
Communication.....	81	15,705	11,758	² 731	223	47	47	47	1,908	² 248
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	13,919	3,488,368	13,093,878	235,354	117,799	1,229,882	1,113,242	1,166,852	12,178,782	229,329
Wholesale trade.....	4,472	1,144,457	3,735,078	51,986	22,912	387,198	335,914	358,206	3,161,923	45,831
Groceries and related products.....	498	95,931	573,707	9,257	4,224	30,215	27,423	27,509	472,200	8,749
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	626	179,082	446,045	5,687	2,848	69,964	60,394	66,630	410,783	5,158
Other wholesalers.....	3,348	869,444	2,715,326	37,042	15,840	287,019	248,097	264,067	2,278,940	31,924
Retail trade.....	9,156	2,271,082	9,174,469	178,047	92,536	820,233	756,857	786,791	8,850,696	178,366
Food.....	628	1,001,771	6,489,502	139,089	72,011	402,658	379,951	401,974	6,459,520	139,797
General merchandise.....	491	302,906	505,104	12,015	6,439	80,829	73,035	78,364	486,573	11,324
Apparel and accessories.....	1,576	135,278	291,134	3,773	2,455	60,410	52,320	51,873	242,487	3,504
Furniture, home furnishings, and equipment.....	1,017	217,828	327,183	4,548	3,166	53,992	54,402	52,003	300,728	4,461
Automotive dealers and gasoline service stations....	1,063	151,000	486,883	² 665	923	56,361	49,780	49,379	406,795	1,523
Eating and drinking places.....	1,381	68,545	223,541	4,060	1,507	4,561	4,186	4,302	185,523	3,482
Building materials, hardware, and farm equipment....	965	190,905	425,248	6,832	2,579	78,806	69,090	72,178	348,880	7,427
Other retail stores.....	2,035	202,849	425,874	8,395	3,456	82,616	74,093	76,118	370,190	6,848
Wholesale and retail trade not allocable.....	291	72,829	184,331	5,321	2,351	22,451	20,471	21,855	166,163	5,132
Finance, insurance, and real estate.....	11,572	3,317,221	318,324	47,278	20,823	Not available	Not available	Not available	Not available	Not available
Banking.....	11	69,947	394	8	134					
Credit agencies other than banks.....	1,673	747,556	20,485	9,134	2,927					
Holding and other investment companies.....	331	322,288	8,413	4,812	1,082					
Security and commodity brokers, dealers, exchanges, and services.....	124	19,685	3,124	² 209	312					
Insurance carriers.....	2	11,496	874	² 9	4					
Insurance agents, brokers, and service.....	571	50,338	79,277	4,288	1,124					
Real estate, except lessors of real property other than buildings.....	8,674	2,057,722	204,778	28,736	15,047					
Lessors of real property, except buildings.....	186	38,189	979	518	193					
Services.....	4,872	755,528	678,267	25,083	14,488	16,227	13,836	14,828	246,462	17,432
Hotels, rooming houses, camps, and other lodging places.....	274	150,566	47,594	² 1,579	508	509	365	468	15,663	² 856
Personal services.....	738	55,128	98,629	1,815	731	4,192	3,216	4,173	71,235	1,695
Business services.....	1,319	148,425	129,698	6,454	3,025	1,841	1,474	1,667	35,653	2,817
Automobile repair, services, and garages, and other repair services.....	925	169,816	121,037	2,901	2,065	5,965	6,493	5,902	62,382	3,505
Motion pictures.....	321	57,612	39,962	1,566	794	1,165	120	226	5,325	126
Amusement and recreation services, except motion pictures.....	701	128,032	155,992	9,587	5,351	737	799	595	24,976	7,938
Other services.....	594	45,949	85,355	4,339	2,014	1,818	1,369	1,797	31,228	2,207
Nature of business not allocable.....	231	7,512	863	² 36	10	16	20	16	65	² 1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	March 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	80,444	22,596,597	35,865,752	961,514	519,372	3,683,430	3,301,018	3,495,579	29,042,658	791,764
Agriculture, forestry, and fisheries.....	1,319	334,797	469,448	210,090	2,460	37,556	28,267	31,520	326,631	25,789
Mining.....	1,168	612,798	599,028	20,989	9,227	31,630	23,096	27,876	440,303	16,537
Metal mining.....	2	14,288	4,824	3,886	136	206	40	206	2,525	273
Bituminous coal and lignite mining.....	124	101,452	101,817	3,758	811	4,001	4,006	4,001	86,677	3,828
Crude petroleum and natural gas.....	562	236,398	203,217	1,346	2,362	6,704	4,035	5,597	123,138	2,015
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	480	260,660	289,170	11,999	5,918	20,719	15,015	18,072	227,963	10,421
Construction.....	9,677	1,933,752	4,349,268	71,279	40,778	258,658	235,943	228,554	2,431,649	39,093
Manufacturing.....	12,765	6,717,070	12,324,659	479,690	270,314	1,778,922	1,646,654	1,723,275	11,327,755	488,436
Beverage industries.....	280	158,547	320,750	10,872	5,205	24,837	21,983	23,348	298,763	10,330
Food and kindred products.....	1,137	1,490,677	3,425,912	207,526	108,215	419,597	390,349	409,538	3,223,415	206,560
Tobacco manufactures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	415	342,198	655,917	22,547	10,851	102,039	92,158	96,316	604,320	21,247
Apparel and other finished products made from fabrics and similar materials.....	864	193,181	546,716	12,383	3,599	59,876	52,314	59,185	460,144	11,355
Lumber and wood products, except furniture.....	963	333,913	617,213	1,564	4,970	74,129	77,573	70,982	531,203	7,238
Furniture and fixtures.....	449	152,652	360,554	8,041	5,436	51,290	50,019	50,100	342,387	7,695
Paper and allied products.....	252	230,258	282,144	3,574	4,000	32,265	29,313	30,821	240,711	4,183
Printing, publishing, and allied industries.....	1,189	330,076	522,327	20,915	10,306	44,566	37,831	40,783	440,889	17,487
Chemicals and allied products.....	613	245,407	376,882	34,969	17,913	40,345	35,530	38,474	344,773	35,492
Petroleum refining and related industries.....	122	104,619	184,353	2,424	2,576	19,738	18,762	19,561	179,934	3,966
Rubber and miscellaneous plastics products.....	373	65,261	147,632	4,070	3,261	14,629	11,231	14,331	138,778	3,852
Leather and leather products.....	156	45,995	116,287	3,452	1,853	18,452	16,051	17,592	110,592	3,377
Stone, clay, and glass products.....	950	389,076	548,832	13,878	9,123	48,921	44,300	46,997	441,737	15,664
Primary metal industries.....	339	156,077	244,776	6,037	3,414	45,193	40,380	42,851	221,262	4,712
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,458	445,809	875,458	34,739	17,844	136,700	128,996	135,027	844,043	35,108
Machinery, except electrical and transportation equipment.....	1,308	421,454	652,156	33,078	18,322	112,070	96,502	106,009	604,822	32,585
Electrical machinery, equipment, and supplies.....	547	408,110	708,333	28,797	19,285	133,563	127,136	129,578	687,699	28,476
Transportation equipment, except motor vehicles.....	180	92,314	219,183	2,734	4,157	20,173	16,289	19,609	193,217	5,924
Motor vehicles and motor vehicle equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	332	894,394	1,083,233	7,151	7,407	315,277	300,268	312,728	1,063,790	14,300
Other manufacturing industries.....	741	172,842	346,409	19,274	10,463	51,267	50,459	49,919	298,374	18,285
Transportation, communication, electric, gas, and sanitary services.....	2,253	445,190	475,061	30,852	13,395	9,966	7,166	8,402	138,812	9,455
Transportation.....	1,836	344,060	406,224	23,279	9,127	8,261	5,463	6,349	116,954	7,765
Communication.....	198	52,746	115,597	5,588	2,965	1,211	1,058	1,059	9,170	1,318
Electric and gas companies and systems.....	26	28,748	21,417	2,011	911	473	616	473	11,175	242
Water supply and other sanitary services.....	193	19,616	11,923	4	386	21	29	21	1,515	130
Wholesale and retail trade.....	24,262	4,936,308	15,503,659	242,666	116,710	1,511,096	1,317,784	1,428,311	13,733,404	221,643
Wholesale trade.....	9,286	2,743,365	5,268,621	152,627	70,529	850,606	766,247	816,160	8,176,205	131,933
Groceries and related products.....	1,274	329,617	2,161,601	19,891	1,528	83,647	85,033	85,801	1,978,235	16,462
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,308	300,775	841,700	18,539	8,581	124,009	104,677	117,748	754,558	16,233
Other wholesalers.....	6,703	2,113,533	6,265,320	114,197	53,420	637,950	576,537	612,611	5,443,412	99,238
Retail trade.....	14,339	2,026,182	5,821,555	85,174	43,876	618,041	512,342	571,962	5,192,141	85,035
Food.....	1,314	479,453	2,409,770	35,508	20,454	136,336	109,423	127,972	2,247,702	32,951
General merchandise.....	531	61,825	150,082	4,019	2,265	19,947	18,016	17,363	133,398	4,295
Apparel and accessories.....	869	79,060	168,873	2,549	1,000	34,971	30,531	32,818	143,817	2,517
Furniture, home furnishings, and equipment.....	1,645	258,790	450,330	5,524	2,817	80,919	70,110	74,734	379,583	5,218
Automotive dealers and gasoline service stations.....	1,892	293,822	819,726	7,646	2,890	97,328	78,145	89,413	717,075	6,215
Eating and drinking places.....	2,717	152,750	426,254	1,788	2,348	7,529	5,844	5,950	304,023	5,457
Building materials, hardware, and farm equipment.....	1,376	228,030	450,228	5,503	2,662	85,322	73,284	80,286	410,789	5,484
Other retail stores.....	3,795	472,452	946,292	22,637	9,440	155,689	126,989	143,426	855,754	22,898
Wholesale and retail trade not allocable.....	637	166,161	413,483	4,865	2,305	43,349	39,195	40,189	365,058	4,675
Finance, insurance, and real estate.....	18,935	6,262,581	483,818	76,527	35,326	Not available				
Banking.....	50	704,859	4,974	21,269	648					
Credit agencies other than banks.....	2,461	1,605,290	65,612	13,089	6,936					
Holding and other investment companies.....	849	533,057	4,765	15,635	2,260					
Security and commodity brokers, dealers, exchanges, and services.....	273	86,811	11,006	4,749	1,779					
Insurance carriers.....	12	2,791	1,837	33	19					
Insurance agents, brokers, and service.....	1,043	79,067	46,236	4,874	974					
Real estate, except lessors of real property other than buildings.....	13,958	3,209,505	348,755	37,628	22,417					
Lessors of real property, except buildings.....	289	41,201	633	1,788	293					
Services.....	9,683	1,344,649	1,658,132	49,843	31,152	54,606	41,999	47,569	641,803	22,332
Hotels, rooming houses, camps, and other lodging places.....	900	270,199	160,150	7,238	2,480	2,238	1,574	1,842	95,892	2,860
Personal services.....	1,651	108,082	182,755	4,858	1,871	4,741	3,563	4,100	94,250	3,223
Business services.....	2,872	453,243	722,019	23,565	12,939	13,810	12,313	12,069	185,239	6,819
Automobile repair, services, and garages, and other repair services.....	1,298	143,739	171,964	5,695	2,954	17,089	12,866	14,771	113,993	3,852
Motion pictures.....	589	95,028	97,054	1,608	2,178	1,137	3,627	5,137	51,536	261
Amusement and recreation services, except motion pictures.....	1,100	188,634	155,006	3,056	6,007	4,862	4,241	4,563	69,089	4,317
Other services.....	1,273	85,724	169,184	3,823	2,723	6,729	3,795	5,087	31,804	1,000
Nature of business not allocable.....	387	9,452	2,679	2242	10	96	129	72	2,303	57

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	April 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	54,953	18,493,380	24,265,441	717,119	360,637	2,494,787	2,119,431	2,249,234	19,326,088	521,611
Agriculture, forestry, and fisheries.....	801	176,002	213,542	6,991	3,009	18,535	14,363	17,240	137,878	2,727
Mining.....	520	233,021	237,076	1,643	4,558	13,726	11,350	12,898	170,874	8,004
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	233	76,173	93,798	2,495	1,734	3,203	3,303	2,941	58,164	3,467
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	175	82,734	85,628	4,864	1,641	7,418	5,774	7,167	74,626	3,850
Construction.....	4,862	944,115	1,813,407	19,227	11,728	231,469	174,616	213,556	1,046,017	12,102
Manufacturing.....	7,739	4,651,988	8,426,729	361,297	196,223	1,215,859	1,054,145	1,180,480	7,729,989	328,771
Beverage industries.....	116	166,491	235,864	19,473	9,693	64,348	59,757	64,348	228,687	19,320
Food and kindred products.....	736	745,545	1,953,097	55,694	27,135	243,845	208,949	239,420	1,822,037	55,063
Tobacco manufactures.....	2	12,881	19,533	1,391	692	9,468	9,366	9,468	19,533	1,391
Textile mill products.....	363	196,014	447,837	12,221	6,039	63,202	45,709	59,904	423,928	11,816
Apparel and other finished products made from fabrics and similar materials.....	686	183,806	516,008	12,723	7,151	62,247	53,263	58,404	459,883	11,826
Lumber and wood products, except furniture.....	465	436,362	544,166	13,756	5,910	100,349	92,374	98,786	510,346	12,633
Furniture and fixtures.....	378	126,281	247,139	6,718	5,172	32,211	33,562	31,855	237,819	6,432
Paper and allied products.....	133	508,969	754,864	57,748	28,898	80,886	62,768	80,886	749,909	57,842
Printing, publishing, and allied industries.....	756	309,225	439,919	28,553	14,036	60,076	55,527	57,557	386,009	27,232
Chemicals and allied products.....	304	73,433	236,610	36,389	19,605	19,523	15,638	18,807	133,533	6,871
Petroleum refining and related industries.....	105	110,678	152,077	4,980	2,911	12,509	11,784	12,325	150,691	4,970
Rubber and miscellaneous plastics products.....	191	57,949	161,632	12,498	5,892	10,377	10,229	9,836	153,256	12,362
Leather and leather products.....	118	40,980	107,743	7,111	657	11,298	8,360	10,705	99,328	2,606
Stone, clay, and glass products.....	313	204,747	213,360	11,336	9,165	20,239	22,949	19,433	173,613	12,637
Primary metal industries.....	227	122,277	242,546	4,543	2,504	27,192	22,212	24,447	234,739	5,149
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	709	300,602	534,227	25,485	12,830	86,403	79,876	81,645	452,174	23,325
Machinery, except electrical and transportation equipment.....	826	238,726	347,032	13,042	9,293	55,758	48,257	53,490	319,878	14,967
Electrical machinery, equipment, and supplies.....	364	301,263	541,583	31,752	15,367	105,417	88,500	103,754	504,373	28,054
Transportation equipment, except motor vehicles.....	127	271,940	336,407	23,507	3,719	76,714	58,224	76,298	319,597	3,783
Motor vehicles and motor vehicle equipment.....	90	50,858	81,957	21,653	934	17,363	17,672	17,003	80,668	21,469
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	89,946	128,285	7,786	4,757	23,831	20,542	22,269	114,665	7,801
Other manufacturing industries.....	519	99,015	184,843	11,100	3,863	31,598	28,627	29,840	155,353	7,322
Transportation, communication, electric, gas, and sanitary services.....	2,059	445,019	446,724	19,204	8,170	7,153	5,434	6,159	172,148	4,056
Transportation.....	1,509	377,353	395,145	11,366	5,792	6,181	4,737	5,397	157,685	981
Communication.....	205	30,924	21,786	3,784	775	260	70	116	1,421	139
Electric and gas companies and systems.....	177	16,855	22,655	3,629	1,426	641	536	576	11,835	3,043
Water supply and other sanitary services.....	168	19,887	7,138	425	177	71	91	70	1,207	2107
Wholesale and retail trade.....	15,857	3,259,221	11,431,632	162,780	86,856	964,567	831,689	879,299	9,930,714	155,952
Wholesale trade.....	6,158	1,532,466	5,111,772	98,876	48,829	458,645	395,819	424,194	4,261,923	78,662
Groceries and related products.....	537	184,734	1,046,754	10,343	3,949	38,884	36,030	36,963	911,452	8,704
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	783	178,642	497,489	11,876	5,530	66,509	52,686	59,290	411,297	10,561
Other wholesalers.....	4,838	1,169,090	3,567,529	76,657	35,350	353,252	307,103	327,941	2,939,174	59,397
Retail trade.....	9,289	1,603,315	6,047,150	60,556	39,758	478,312	411,442	429,888	5,447,484	74,409
Food.....	986	633,918	3,789,854	40,416	24,263	174,697	159,568	167,346	3,603,687	46,538
General merchandise.....	524	92,492	253,340	3,406	1,583	34,148	16,771	18,302	126,026	1,768
Apparel and accessories.....	685	44,910	94,229	767	465	21,667	18,649	18,365	90,737	2,141
Furniture, home furnishings, and equipment.....	1,112	145,236	283,793	2,383	2,026	48,841	46,267	46,429	266,166	2,187
Automotive dealers and gasoline service stations.....	1,151	176,542	553,387	6,491	2,687	63,691	53,522	55,430	477,277	7,808
Bating and drinking places.....	1,744	148,422	329,569	2135	1,982	18,202	14,283	16,624	241,042	2,583
Building materials, hardware, and farm equipment.....	794	110,132	220,889	1,460	1,896	38,174	33,815	35,417	192,780	2,847
Other retail stores.....	2,293	256,663	522,089	7,302	4,856	78,892	68,567	71,975	457,769	10,819
Wholesale and retail trade not allocable.....	410	118,440	272,710	3,348	2,269	27,610	24,428	25,217	221,307	2,881
Finance, insurance, and real estate.....	15,679	7,628,950	479,000	122,793	32,607					
Banking.....	79	207,492	595	1,040	317					
Credit agencies other than banks.....	2,306	2,417,077	56,706	19,018	7,460					
Holding and other investment companies.....	441	919,270	1,033	55,807	1,001					
Security and commodity brokers, dealers, exchanges, and services.....	159	1,263,022	9,675	4,084	2,613			Not available		
Insurance carriers.....	26	7,549	7,105	117	78					
Insurance agents, brokers, and service.....	772	46,762	46,474	1,817	752					
Real estate, except lessors of real property other than buildings.....	11,642	2,725,655	354,415	37,856	20,031					
Lessors of real property, except buildings.....	254	42,123	2,946	3,054	355					
Services.....	7,156	1,149,996	1,203,864	23,874	17,470	43,040	27,660	39,305	625,784	10,551
Hotels, rooming houses, camps, and other lodging places.....	874	478,985	310,199	24,125	1,938	9,462	8,144	9,289	251,430	821
Personal services.....	839	69,227	119,135	2,321	1,260	5,420	3,713	4,056	65,805	62,616
Business services.....	2,231	236,617	364,555	7,848	4,773	9,546	5,064	8,556	135,136	2,243
Automobile repair, services, and garages, and other repair services.....	1,044	98,923	147,437	7,707	3,149	8,275	5,185	7,759	91,203	4,107
Motion pictures.....	219	52,628	38,538	2140	495	6,732	2,665	6,512	9,421	2,235
Amusement and recreation services, except motion pictures.....	1,004	133,146	89,078	2,605	3,406	2,320	1,643	1,907	44,613	40
Other services.....	945	80,170	134,872	7,658	2,449	1,285	1,246	1,226	28,175	959
Nature of business not allocable.....	280	10,068	13,467	2790	16	438	174	397	12,684	2,552

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18 —NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	May 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	49,629	13,826,446	20,344,326	500,388	279,903	2,146,987	1,770,007	1,999,846	16,477,559	406,617
Agriculture, forestry, and fisheries.....	884	187,998	246,195	2,234	1,856	22,368	16,660	18,086	147,328	21,664
Mining.....	595	183,405	193,845	24,833	1,463	6,592	5,119	3,751	89,922	21,815
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	396	126,073	141,327	2,710	1,076	2,691	3,618	2,259	58,884	21,963
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	157	43,598	36,694	2,444	387	2,313	1,372	1,416	23,768	368
Construction.....	3,935	545,865	1,144,367	19,711	11,296	110,173	64,394	87,051	614,186	18,045
Manufacturing.....	7,794	4,338,361	8,114,348	278,924	154,511	1,061,565	925,281	1,027,342	7,538,455	273,913
Beverage industries.....	125	48,067	75,959	4,529	2,485	8,650	8,508	8,650	72,645	5,227
Food and kindred products.....	776	1,058,137	2,692,069	42,671	23,997	321,573	271,463	317,910	2,576,624	40,918
Tobacco manufactures.....	6	14,076	37,077	815	383	7,070	4,718	7,077	37,077	815
Textile mill products.....	301	100,607	256,668	2,632	2,293	37,972	35,088	37,492	252,112	2,865
Apparel and other finished products made from fabrics and similar materials.....	986	203,361	644,861	6,409	5,072	67,314	60,726	61,816	514,625	5,880
Lumber and wood products, except furniture.....	415	110,659	248,998	3,370	2,515	26,044	21,142	22,762	210,742	2,940
Furniture and fixtures.....	248	124,442	232,154	4,949	3,212	33,421	28,780	33,421	229,601	4,769
Paper and allied products.....	140	163,800	199,659	7,666	3,588	20,375	18,833	20,375	195,592	7,279
Printing, publishing, and allied industries.....	619	116,503	257,087	10,706	5,246	15,649	14,017	15,164	220,560	10,746
Chemicals and allied products.....	299	1,130,780	1,104,314	106,836	53,135	169,312	175,872	167,189	1,084,467	107,244
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	283	65,536	140,459	2,027	1,256	16,625	10,922	12,701	116,576	2,245
Leather and leather products.....	153	80,353	159,783	3,801	2,083	26,590	23,238	24,171	144,671	3,555
Stone, clay, and glass products.....	352	136,992	213,584	9,995	4,989	16,076	14,642	15,711	201,813	9,615
Primary metal industries.....	150	58,175	141,397	6,220	2,696	13,963	9,665	12,574	119,932	5,088
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	752	182,464	363,476	11,414	8,030	49,550	41,679	45,830	340,488	9,862
Machinery, except electrical and transportation equipment.....	908	214,576	365,475	17,292	9,664	63,686	51,081	62,732	348,526	17,812
Electrical machinery, equipment, and supplies.....	238	286,859	488,917	18,989	14,050	102,455	81,432	97,970	460,599	21,456
Transportation equipment, except motor vehicles.....	172	37,637	86,116	2,890	1,851	10,357	6,848	9,466	74,211	1,969
Motor vehicles and motor vehicle equipment.....	181	41,287	71,945	4,511	2,422	13,387	7,604	13,387	71,428	4,614
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	135	41,414	55,563	3,760	1,356	13,796	11,216	13,693	54,447	3,967
Other manufacturing industries.....	504	81,872	169,402	5,195	2,502	20,918	20,514	20,580	158,525	5,104
Transportation, communication, electric, gas, and sanitary services.....	1,416	306,670	412,911	14,949	7,797	7,769	6,401	6,382	146,125	3,026
Transportation.....	1,165	263,125	385,157	11,871	6,359	7,281	5,924	5,972	133,706	1,202
Communication.....	135	26,686	21,549	2,610	1,179	104	82	104	9,285	1,778
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	97	13,128	3,434	449	230	15	17	15	983	124
Wholesale and retail trade.....	14,455	2,868,361	8,964,146	107,827	60,683	913,706	731,119	835,757	7,591,119	109,894
Wholesale trade.....	5,995	1,916,505	6,370,332	84,766	43,902	622,713	469,691	572,339	5,357,540	77,100
Groceries and related products.....	540	199,939	885,695	5,943	4,190	41,485	34,522	39,732	701,010	4,946
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	432	138,381	370,457	6,857	2,799	51,817	48,666	49,117	326,756	6,663
Other wholesalers.....	5,023	1,578,185	5,114,180	71,966	36,913	529,411	386,503	483,490	4,329,774	65,491
Retail trade.....	8,050	894,889	2,456,988	21,124	15,462	276,988	250,683	252,171	2,118,360	29,881
Food.....	530	116,314	480,444	5,586	2,380	27,270	30,780	25,277	435,854	6,339
General merchandise.....	451	77,563	142,871	3,447	2,395	29,563	29,673	28,616	135,485	3,460
Apparel and accessories.....	731	47,317	123,347	1,931	868	27,507	21,633	23,356	104,785	1,856
Furniture, home furnishings, and equipment.....	914	126,862	230,609	21,097	1,148	37,394	35,800	35,803	201,439	730
Automotive dealers and gasoline service stations.....	1,085	125,413	550,363	754	1,563	53,842	49,620	51,303	505,206	2,645
Eating and drinking places.....	1,572	84,686	219,272	951	1,718	5,462	4,226	4,419	144,163	2,524
Building materials, hardware, and farm equipment.....	582	75,378	146,885	1,826	868	30,074	27,416	29,187	132,868	2,213
Other retail stores.....	2,185	241,356	563,197	7,726	4,522	65,796	51,535	54,730	458,560	10,114
Wholesale and retail trade not allocable.....	410	56,967	136,826	1,937	1,319	14,085	10,745	11,247	115,219	2,913
Finance, insurance, and real estate.....	14,065	4,618,417	402,154	74,134	28,771					
Banking.....	27	888,179	2,299	2,986	1,237					
Credit agencies other than banks.....	1,886	859,851	44,232	8,894	5,639					
Holding and other investment companies.....	551	298,925	407	12,698	1,075					
Security and commodity brokers, dealers, exchanges, and services.....	192	51,601	13,945	3,792	2,158					
Insurance carriers.....	45	1,053	30,491	2,778	115					
Insurance agents, brokers, and service.....	665	35,123	27,889	1,639	736					
Real estate, except lessors of real property other than buildings.....	10,482	2,466,350	280,296	40,337	17,393					
Lessors of real property, except buildings.....	217	17,335	2,595	1,010	418					
Services.....	6,121	766,394	864,002	11,378	13,464	24,392	20,929	21,462	349,813	5,203
Hotels, rooming houses, camps, and other lodging places.....	761	163,311	81,802	24,497	873	1,985	2,116	1,906	44,920	23,338
Personal services.....	898	83,908	135,375	4,590	2,048	4,078	2,849	3,387	64,042	3,993
Business services.....	1,597	178,577	192,118	10,475	4,428	5,021	3,658	4,218	58,201	3,640
Automobile repair, services, and garages, and other repair services.....	952	90,629	141,935	3,287	1,538	9,071	7,706	8,032	89,037	1,729
Motion pictures.....	371	57,485	83,624	2,520	2,179	382	2,025	378	23,661	1,435
Amusement and recreation services, except motion pictures.....	872	127,547	142,544	21,673	1,701	1,610	1,045	1,405	40,177	2,148
Other services.....	670	64,937	86,604	23,324	697	2,245	1,530	2,136	29,775	2,108
Nature of business not allocable.....	364	10,975	2,358	532	62	422	104	15	611	15

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	June 1962									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	111,674	37,695,033	56,491,008	1,710,796	891,731	5,930,501	5,148,162	5,644,651	47,149,101	1,420,105
Agriculture, forestry, and fisheries.....	2,274	578,453	830,456	27,608	11,773	83,822	69,658	77,176	517,479	19,541
Mining.....	1,335	719,539	573,606	2,290	9,097	24,735	24,770	23,124	336,019	5,621
Metal mining.....	41	60,199	59,728	3,925	2,275	9,857	9,671	52,272	3,149	2,149
Bituminous coal and lignite mining.....	122	113,403	107,956	1,735	1,461	881	833	59,358	1,158	1,550
Crude petroleum and natural gas.....	881	369,770	266,650	2,952	2,243	6,798	7,799	5,703	128,707	23,250
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	291	176,167	139,272	3,942	3,118	7,199	6,174	6,870	95,682	4,564
Construction.....	7,609	1,259,238	2,945,839	32,209	24,739	227,247	182,057	204,048	1,662,034	14,619
Manufacturing.....	18,669	12,184,520	22,144,274	1,014,480	543,734	3,168,004	2,750,406	3,032,851	20,720,205	984,963
Beverage industries.....	185	345,297	575,651	34,747	17,953	146,414	139,129	146,414	568,277	33,717
Food and kindred products.....	1,569	1,731,206	4,448,420	123,284	63,895	461,433	385,272	455,206	4,268,662	121,094
Tobacco manufactures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	648	629,904	1,126,259	44,783	24,084	186,590	176,185	182,751	1,048,079	43,407
Apparel and other finished products made from fabrics and similar materials.....	1,966	635,984	1,608,650	34,114	18,353	230,468	187,365	221,634	1,438,652	30,161
Lumber and wood products, except furniture.....	808	353,485	578,318	11,054	6,558	84,766	82,467	81,797	527,433	10,067
Furniture and fixtures.....	883	356,590	753,741	30,933	15,053	122,683	105,119	117,958	716,643	31,197
Paper and allied products.....	352	447,330	588,015	22,204	12,420	72,014	65,760	70,179	531,863	20,586
Printing, publishing, and allied industries.....	2,513	453,303	753,644	24,772	13,288	66,035	57,889	63,904	643,630	19,204
Chemicals and allied products.....	985	2,011,523	3,039,322	271,620	136,933	315,386	290,739	310,486	2,971,175	264,822
Petroleum refining and related industries.....	85	338,895	449,322	6,654	2,312	44,370	46,581	44,463	433,777	6,763
Rubber and miscellaneous plastics products.....	531	183,876	349,701	21,462	10,165	39,706	32,211	37,426	304,862	18,505
Leather and leather products.....	341	213,149	485,626	10,826	7,950	67,879	66,895	66,564	466,564	9,618
Stone, clay, and glass products.....	791	296,002	540,903	36,073	17,055	54,988	45,283	53,512	503,024	35,343
Primary metal industries.....	489	506,980	868,966	38,384	23,226	137,731	112,461	135,214	775,005	36,887
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	2,150	941,293	1,664,843	69,149	38,746	272,463	217,653	259,161	1,569,283	63,917
Machinery, except electrical and transportation equipment.....	1,893	932,467	1,328,623	81,413	44,285	279,689	244,517	271,206	1,199,350	80,845
Electrical machinery, equipment, and supplies.....	877	730,791	1,107,568	31,516	26,629	235,913	189,718	221,098	964,357	32,744
Transportation equipment, except motor vehicles.....	258	385,449	814,045	44,459	24,984	142,876	135,822	141,402	785,024	44,141
Motor vehicles and motor vehicle equipment.....	119	92,152	165,438	12,933	6,351	28,602	23,503	27,825	158,181	12,406
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks... ..	287	155,198	239,426	16,195	9,537	47,208	32,755	44,115	219,770	17,822
Other manufacturing industries.....	927	377,712	642,733	47,489	23,825	129,032	111,457	127,809	611,077	46,342
Transportation, communication, electric, gas, and sanitary services.....	3,902	1,139,591	1,659,387	50,257	21,330	30,523	23,866	29,618	1,129,590	24,823
Transportation.....	3,105	920,434	1,457,060	34,120	14,050	21,863	16,982	21,318	1,035,676	18,369
Communication.....	458	117,723	92,639	9,494	4,523	2,804	2,127	2,664	25,786	2,600
Electric and gas companies and systems.....	129	73,452	86,868	3,952	1,694	5,360	4,609	5,140	52,734	2,509
Water supply and other sanitary services.....	210	27,982	22,820	2,691	1,049	496	438	496	15,394	1,345
Wholesale and retail trade.....	37,309	7,348,413	25,055,978	370,928	175,467	2,317,021	2,030,639	2,157,495	21,590,331	339,698
Wholesale trade.....	14,263	4,105,191	15,076,969	199,460	96,205	1,295,424	1,118,595	1,217,405	13,033,121	176,156
Groceries and related products.....	1,561	793,834	4,038,975	37,255	17,779	258,656	226,031	246,402	3,683,120	35,282
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,510	374,838	956,500	13,964	6,323	149,689	126,094	139,556	808,481	12,723
Other wholesalers.....	11,192	2,926,519	10,071,494	148,241	72,103	887,069	766,470	831,447	8,541,520	128,151
Retail trade.....	22,004	3,040,592	9,450,356	165,217	75,338	952,594	851,309	873,252	8,118,934	156,857
Food.....	1,137	592,535	3,499,059	58,852	29,442	162,667	161,493	159,118	3,083,159	57,041
General merchandise.....	1,638	238,947	567,071	11,807	6,317	75,105	67,607	67,066	459,690	12,338
Apparel and accessories.....	2,444	259,299	584,980	12,314	4,784	124,184	105,650	112,926	526,141	12,346
Furniture, home furnishings, and equipment.....	2,492	404,399	688,403	7,977	4,467	129,645	114,900	122,320	643,261	8,846
Automotive dealers and gasoline service stations....	2,229	334,053	1,170,189	14,567	6,406	127,793	108,503	113,679	1,059,638	13,310
Eating and drinking places.....	3,484	220,518	608,990	6,634	4,563	11,925	10,042	10,320	468,060	10,583
Building materials, hardware, and farm equipment....	1,917	288,635	558,183	13,038	5,772	100,380	88,166	91,731	455,597	8,620
Other retail stores.....	6,433	702,206	1,773,481	39,528	13,587	220,895	184,948	196,092	1,423,388	33,773
Wholesale and retail trade not allocable.....	1,042	202,630	528,653	6,251	3,924	59,013	60,735	66,838	438,276	6,685
Finance, insurance, and real estate.....	26,978	12,269,042	845,495	149,153	63,839					
Banking.....	352	2,363,976	15,905	17,913	5,894					
Credit agencies other than banks.....	4,122	4,411,418	111,865	43,884	15,655					
Holding and other investment companies.....	966	605,926	20,416	29,104	7,893					
Security and commodity brokers, dealers, exchanges, and services.....	246	102,629	14,925	21,621	1,449				Not available	
Insurance carriers.....	49	2,511	20,113	21,193	1,044					
Insurance agents, brokers, and service.....	2,276	181,504	150,413	10,304	3,626					
Real estate, except lessors of real property other than buildings.....	18,516	4,357,366	503,790	50,144	27,138					
Lessors of real property, except buildings.....	451	242,712	8,068	518	1,200					
Services.....	12,955	2,172,856	2,427,066	66,472	41,475	78,097	65,561	69,430	1,192,054	30,957
Hotels, rooming houses, camps, and other lodging places.....	918	332,333	170,491	3,491	2,921	3,858	2,929	3,668	119,376	5,815
Personal services.....	2,284	186,189	309,091	12,744	4,175	12,779	11,159	12,003	194,362	11,146
Business services.....	3,875	599,464	723,645	34,141	15,657	24,070	16,491	22,985	245,076	8,448
Automobile repair, services, and garages, and other repair services.....	1,629	200,166	238,787	9,605	2,638	11,858	6,855	7,904	115,397	3,841
Motion pictures.....	639	302,426	307,374	27,357	2,735	12,015	18,119	11,990	214,799	27,689
Amusement and recreation services, except motion pictures.....	1,517	345,372	300,024	8,352	8,514	4,597	4,050	3,717	204,225	8,103
Other services.....	2,093	206,906	377,654	5,496	4,835	8,592	5,958	7,163	98,819	1,293
Neture of business not allocable.....	643	23,381	8,857	21	217	1,052	1,195	909	1,339	217

¹Includes part year returns.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or converted					Returns with net gain under section 1231						
		Cost or other basis	Depreciation allowed or allowable		Expense of sales	Net gain (less net loss) under section 1231	Number of returns	Property sold, exchanged, or converted				Total net long-term capital gain reduced by net short-term capital loss	
			Number of returns	Amount				Expense of sales	Net gain under section 1231				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups.....	74,280	2,724,693	64,615	2,303,952	76,978	826,932	52,811	4,389,821	45,049	1,775,400	66,979	1,103,808	1,541,754
Agriculture, forestry, and fisheries.....	1,822	32,076	1,456	13,035	1,478	22,922	1,491	22,862	1,160	10,065	1,421	23,615	26,434
Mining.....	1,822	233,343	1,574	123,916	2,800	59,779	1,320	183,288	1,131	100,431	2,197	109,201	127,488
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,038	149,844	895	78,115	2,026	77,720	735	122,002	638	62,929	1,452	82,559	89,986
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	573	32,342	510	15,581	75	238,103	415	13,405	354	8,166	51	5,321	4,110
Construction.....	5,585	402,027	4,987	224,689	597	83,969	4,065	384,639	3,590	217,896	508	86,216	46,783
Manufacturing.....	18,336	2,004,690	16,421	895,666	17,055	271,634	13,475	1,394,294	11,895	600,869	13,911	395,455	639,949
Beverage industries.....	519	38,734	449	19,715	1,146	21,459	420	19,189	375	10,288	85	2,607	3,288
Food and kindred products.....	2,419	142,609	2,225	84,095	2,315	12,169	1,769	82,272	1,614	50,957	2,159	20,943	26,364
Tobacco manufactures.....	20	3,478	16	2,058	26	94	18	2,199	14	1,454	26	235	392
Textile mill products.....	657	150,048	603	70,451	1,286	215,801	481	46,453	435	22,860	700	8,724	9,760
Apparel and other finished products made from fabrics and similar materials.....	1,023	22,334	905	11,957	427	660	665	12,174	577	7,248	410	2,670	2,903
Lumber and wood products, except furniture	903	45,854	714	13,788	637	36,222	742	38,283	576	12,063	570	38,162	43,675
Furniture and fixtures.....	604	23,007	546	10,883	157	5,094	495	19,841	442	9,430	154	5,400	4,753
Paper and allied products.....	457	309,087	421	25,505	988	74,429	311	298,897	278	22,843	949	75,178	85,073
Printing, publishing, and allied industries.....	1,558	50,445	1,337	28,899	524	7,530	1,057	38,972	882	23,816	431	9,932	26,066
Chemicals and allied products.....	1,096	104,845	1,026	47,104	2,183	21,491	782	87,213	718	37,915	2,150	23,597	38,744
Petroleum refining and related industries	154	275,340	(1)	(1)	202	38,718	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Rubber and miscellaneous plastics products	486	26,304	447	14,367	187	250	321	13,154	285	8,700	164	3,635	3,648
Leather and leather products.....	237	6,431	218	3,874	131	1,352	175	3,139	157	2,010	98	1,847	2,202
Stone, clay, and glass products.....	796	65,331	708	37,821	253	13,801	650	47,238	573	26,138	241	19,122	16,914
Primary metal industries.....	632	104,515	580	66,088	1,052	136	429	64,945	381	44,023	779	15,966	145,975
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,879	189,745	1,722	94,278	1,621	8,138	1,382	150,263	1,269	75,567	1,462	14,781	20,910
Machinery, except electrical and transportation equipment.....	2,439	112,177	2,126	63,522	2,297	20,603	1,855	72,066	1,596	42,023	2,096	24,769	33,658
Electrical machinery, equipment, and supplies.....	787	167,957	734	82,134	416	14,454	544	114,718	493	59,755	293	33,521	37,451
Transportation equipment, except motor vehicles.....	325	46,865	279	17,783	121	24,086	264	21,157	220	12,564	113	9,330	19,415
Motor vehicles and motor vehicle equipment	263	81,754	223	46,876	687	8,946	196	33,847	158	18,221	638	13,296	30,393
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	354	14,115	333	7,333	115	6,226	243	12,347	235	6,659	114	6,488	9,485
Other manufacturing industries.....	728	23,715	666	13,151	284	22,667	568	19,972	518	11,152	258	23,158	26,598
Transportation, communication, electric, gas, and sanitary services.....	4,842	1,239,015	4,419	463,181	7,013	92,601	3,306	1,132,440	3,004	397,913	6,553	110,741	155,536
Transportation.....	4,057	401,613	3,745	271,833	4,315	61,629	2,827	335,335	2,604	222,498	4,048	70,546	100,870
Communication.....	471	760,738	410	166,307	1,109	14,848	290	738,747	247	156,627	1,028	20,013	33,096
Electric and gas companies and systems.....	194	62,541	158	21,376	1,389	11,613	128	45,148	(1)	(1)	1,277	15,405	16,629
Water supply and other sanitary services.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade.....	22,299	472,746	20,208	204,609	15,515	72,304	15,755	328,165	14,076	156,633	13,825	88,964	100,434
Wholesale trade.....	9,171	188,390	8,310	82,062	7,458	24,516	6,579	115,166	5,904	61,970	6,158	31,820	51,374
Groceries and related products.....	1,019	29,586	873	16,921	1,485	2,686	637	18,215	527	12,057	1,451	4,026	12,968
Electrical goods, hardware, and plumbing and heating equipment and supplies	1,209	24,019	1,108	7,632	971	1,517	897	9,154	837	4,403	47	3,037	2,371
Other wholesalers.....	6,943	134,785	6,329	57,509	5,002	20,313	5,045	87,797	4,540	45,510	4,660	24,757	36,035
Retail trade.....	12,276	271,131	11,122	116,037	7,914	46,534	8,607	207,363	7,646	91,375	7,612	55,127	46,498
Food.....	1,072	99,645	1,011	42,855	2,906	8,940	678	84,636	641	38,580	2,819	10,011	10,122
General merchandise.....	926	32,869	807	10,169	963	4,464	710	29,615	624	8,795	955	4,825	6,916
Apparel and accessories.....	761	10,733	651	6,311	50	393	437	5,437	340	3,013	10	1,325	1,551
Furniture, home furnishings, and equipment.....	1,132	15,897	1,094	6,992	80	164	733	5,977	696	2,612	71	1,937	1,909
Automotive dealers and gasoline service stations.....	3,390	42,560	3,108	20,093	2,520	19,419	2,692	36,036	2,462	18,130	2,474	20,378	9,611
Eating and drinking places.....	991	24,132	923	9,796	165	1,118	476	10,452	408	3,495	142	2,583	1,306
Building materials, hardware, and farm equipment.....	1,587	14,215	1,346	6,670	751	4,542	1,212	10,826	995	5,771	706	5,615	7,291
Other retail stores.....	2,417	31,080	2,182	13,151	479	7,494	1,669	24,384	1,480	10,979	435	8,453	7,792
Wholesale and retail trade not allocable	852	13,225	776	6,510	143	1,254	569	5,636	526	3,288	55	2,017	2,562
Finance, insurance, and real estate.....	12,388	961,233	9,095	207,363	22,696	132,318	8,721	656,768	6,036	152,843	20,215	186,534	344,044
Banking.....	1,101	206,056	670	46,109	2,224	15,168	762	91,144	433	17,806	1,866	38,390	143,050
Credit agencies other than banks.....	2,287	177,257	1,642	65,974	2,363	24,782	1,671	125,495	1,129	63,343	2,086	27,361	29,684
Holding and other investment companies.....	402	18,015	149	4,887	381	21,732	221	13,133	(1)	(1)	136	4,354	17,934
Security and commodity brokers, dealers, exchanges, and services.....	204	1,747	155	953	29	1,039	116	1,317	(1)	(1)	28	1,156	1,901
Insurance carriers.....	181	13,047	(1)	(1)	1,851	2,047	108	8,302	(1)	(1)	1,822	2,751	17,668
Insurance agents, brokers, and service.....	783	4,813	714	2,426	230	598	464	3,050	407	1,696	229	691	1,298
Real estate, except lessors of real property other than buildings.....	7,066	497,621	5,406	80,531	9,622	78,693	5,141	378,517	3,704	60,217	8,063	99,577	119,917
Lessors of real property, except buildings	364	42,677	219	3,440	5,996	11,723	238	35,810	116	2,815	5,985	12,254	12,592
Services.....	7,091	379,089	6,360	171,306	9,803	91,398	4,635	286,939	4,114	138,574	8,328	103,074	101,078
Hotels, rooming houses, camps, and other lodging places.....	582	62,183	470	14,735	1,464	1,143	391	33,538	293	10,783	1,280	5,261	6,122
Personal services.....	1,415	21,402	1,301	10,833	54	12,162	891	13,648	822	7,224	50	13,285	6,668
Business services.....	2,296	65,476	2,058	33,732	5,046	13,409	1,423	47,235	1,275	25,405	4,557	16,769	15,584
Automobile repair, services, and garages, and other repair services.....	1,257	165,021	1,165	81,486	861	13,260	966	152,779	894	76,088	861	13,939	18,885
Motion pictures.....	241	36,780	(1)	(1)	890	45,913	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Amusement and recreation services, except motion pictures.....	603	17,056	557	6,151	413	4,085	374	11,389	355	4,750	403	4,709	5,872
Other services.....	697	11,171	643	4,877	1,075	1,426	430	9,091	387	4,124	588	1,604	1,932
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231—Continued											
	Total compiled receipts	Net income (less deficit)	Income subject to tax	Income tax				Income tax if alter- native method had not been used	Deprecia- tion	Amortiza- tion	Depreciable assets	Accumulated amortization and deprecia- tion
				Total		Alternative tax						
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(17)	(18)	(19)	(20)	(21)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
All industrial groups.....	258,559,579	18,064,309	17,653,246	31,640	8,759,592	26,282	8,345,547	9,070,797	8,914,591	405,394	189,519,879	69,957,450
Agriculture, forestry, and fisheries.....	833,098	38,807	48,334	648	19,297	467	18,610	22,955	34,641	346	447,863	218,139
Mining.....	4,547,291	330,065	298,175	656	143,128	539	105,916	152,758	278,918	8,650	5,287,537	2,471,262
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,810,048	82,880	106,058	315	51,708	243	45,242	54,109	131,297	1,362	2,385,793	1,101,502
Mining and quarrying of nonmetallic min- erals, and anthracite mining.....	568,022	34,215	35,722	242	17,231	210	17,130	17,744	42,683	370	610,779	315,086
Construction.....	6,892,801	121,383	172,270	1,899	75,176	1,591	72,396	84,152	153,218	1,401	1,517,813	876,207
Manufacturing.....	140,329,556	10,033,787	9,574,911	8,499	4,810,654	7,752	4,659,757	4,958,848	4,388,456	121,516	78,466,086	39,584,370
Beverage industries.....	3,026,505	129,712	128,705	293	65,005	281	64,856	65,812	57,222	281	909,473	433,461
Food and kindred products.....	15,976,101	784,650	789,611	1,254	399,932	1,077	372,777	406,429	277,965	839	4,131,965	2,020,757
Tobacco manufactures.....	1,145,315	110,636	110,385	15	57,232	15	57,232	57,327	10,347	38	159,826	69,707
Textile mill products.....	3,544,221	166,898	167,502	261	84,118	248	82,020	86,053	107,161	2,830	1,778,120	951,097
Apparel and other finished products made from fabrics and similar materials.....	1,853,402	61,342	65,159	451	31,674	424	29,844	32,521	15,976	33	219,411	109,738
Lumber and wood products, except furniture, furniture and fixtures.....	1,558,895	47,473	55,755	325	18,807	302	18,430	27,188	39,387	449	605,226	301,427
Paper and allied products.....	1,389,122	74,524	80,821	297	40,069	236	38,407	40,965	24,473	73	394,844	188,866
Printing, publishing, and allied industries.....	6,330,185	566,105	562,110	264	268,589	252	265,369	290,952	293,555	3,052	5,334,947	2,419,818
Chemicals and allied products.....	4,423,540	283,315	274,772	714	137,122	621	132,311	140,614	96,442	370	1,566,860	718,805
Petroleum refining and related industries.....	14,332,156	1,947,632	1,785,108	500	916,400	481	912,818	926,307	704,939	10,119	10,184,474	5,324,472
Rubber and miscellaneous plastics products Leather and leather products.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products.....	2,206,849	160,506	165,596	223	84,640	212	84,528	85,347	70,594	323	1,048,511	580,393
Primary metal industries.....	744,310	24,814	29,553	(1)	(1)	(1)	(1)	(1)	7,250	70	99,482	53,730
Fabricated metal products (including ordnance), except machinery and trans- portation equipment.....	4,491,432	419,574	413,971	456	210,073	399	179,979	213,097	202,467	10,490	3,440,600	1,641,209
Machinery, except electrical and trans- portation equipment.....	11,495,700	856,346	824,255	302	393,049	283	387,773	434,112	495,036	34,353	11,571,907	6,051,778
Electrical machinery, equipment, and supplies.....	6,393,284	431,975	450,693	766	226,597	726	217,539	230,978	170,597	2,213	2,659,000	1,265,323
Transportation equipment, except motor vehicles.....	8,632,165	643,900	667,553	1,119	335,824	1,022	318,975	342,990	245,181	1,953	3,569,561	1,815,522
Motor vehicles and motor vehicle equip- ment.....	8,242,055	489,178	503,156	350	252,258	324	228,304	261,294	181,136	6,178	2,485,905	1,258,840
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	7,684,777	257,252	279,658	182	140,089	169	135,323	144,701	121,421	29,051	1,706,350	896,663
Other manufacturing industries.....	9,175,479	931,383	921,561	(1)	(1)	(1)	(1)	(1)	254,356	1,233	3,655,248	1,794,710
Transportation, communication, electric, gas, and sanitary services.....	4,040,663	411,639	416,986	173	215,076	166	205,250	216,173	149,594	1,114	1,739,595	879,219
Transportation.....	1,818,577	144,054	134,975	231	66,235	217	64,071	69,215	47,989	417	690,931	338,921
Communication.....	35,083,310	4,703,919	4,726,337	2,081	2,421,905	1,880	2,323,762	2,453,998	3,104,913	265,460	92,259,058	22,250,225
Electric and gas companies and systems.....	11,797,268	333,784	415,934	1,750	193,905	1,585	193,100	211,853	856,658	108,432	23,437,598	7,476,450
Water supply and other sanitary services.....	12,278,058	2,601,592	2,564,626	169	1,326,544	141	1,322,475	1,335,057	913,238	3,149	27,822,919	6,174,539
Wholesale and retail trade.....	10,923,815	1,745,532	1,722,951	105	891,073	98	797,810	895,492	1,326,103	153,753	40,599,089	8,528,486
Wholesale trade.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Groceries and related products.....	57,036,273	1,244,775	1,296,545	9,531	625,260	8,050	605,135	646,578	479,047	2,937	5,869,189	2,750,506
Electrical goods, hardware, and plumb- ing and heating equipment and supplies.....	24,999,106	497,154	505,033	4,475	236,895	3,892	230,646	248,764	152,655	1,009	1,920,689	936,812
Other wholesalers.....	4,682,805	88,916	86,418	496	39,900	434	39,095	43,114	28,416	167	321,381	153,499
Retail trade.....	1,750,650	29,776	37,148	545	16,907	490	16,126	17,663	10,471	94	132,911	59,731
Food.....	18,565,651	378,462	381,467	3,434	180,088	2,968	175,425	187,987	113,768	748	1,466,397	723,582
General merchandise.....	30,924,121	718,044	759,882	4,730	373,621	3,876	361,732	382,520	314,147	1,630	3,789,388	1,734,007
Apparel and accessories.....	15,020,718	339,677	350,805	379	178,899	270	176,844	181,151	132,508	351	1,445,760	642,936
Furniture, home furnishings, and equipment.....	6,623,297	227,015	232,783	396	118,531	355	117,667	119,706	91,890	262	1,297,443	573,104
Automotive dealers and gasoline service stations.....	879,879	7,992	15,599	168	7,363	145	7,362	7,749	9,137	38	111,644	66,707
Eating and drinking places.....	517,531	7,468	12,814	343	5,479	252	5,246	5,735	5,115	80	59,761	33,072
Building materials, hardware, and farm equipment.....	5,094,474	51,588	58,127	1,505	24,259	1,347	22,500	25,959	29,962	430	316,184	152,538
Other retail stores.....	559,365	25,771	25,908	158	12,669	135	11,236	12,915	13,891	121	167,838	73,958
Wholesale and retail trade not allocable.....	911,221	13,350	19,635	604	7,582	482	6,975	8,623	11,998	92	154,416	82,985
Finance, insurance, and real estate.....	1,317,636	45,183	44,206	1,177	18,839	890	13,902	20,682	19,646	256	236,342	108,707
Finance, insurance, and real estate.....	1,113,046	29,577	31,630	326	14,744	282	12,757	15,294	12,245	298	159,112	79,687
Banking.....	9,643,302	1,301,402	1,237,949	5,675	534,120	4,211	438,823	603,880	219,986	2,180	3,531,813	881,120
Credit agencies other than banks.....	2,635,708	605,882	599,642	716	269,907	654	268,562	307,753	56,346	122	776,078	133,186
Holding and other investment companies.....	1,344,786	154,395	138,633	995	66,442	677	62,662	70,656	18,407	413	266,874	55,255
Security and commodity brokers, dealers, exchanges, and services.....	184,982	74,575	39,543	(1)	(1)	(1)	(1)	(1)	7,026	16	76,571	15,093
Insurance carriers.....	63,537	16,430	16,249	(1)	(1)	(1)	(1)	(1)	782	10	7,259	3,092
Insurance agents, brokers, and service.....	4,304,543	276,680	265,979	(1)	(1)	(1)	(1)	(1)	31,629	5	307,116	30,536
Real estate, except lessors of real property other than buildings.....	238,161	12,579	10,658	223	4,592	174	4,404	4,924	5,721	48	35,653	15,018
Lessors of real property, except buildings.....	822,043	136,040	141,992	3,305	46,729	2,348	44,088	65,207	96,963	1,517	1,996,932	600,050
Services.....	49,542	24,821	25,253	168	9,270	166	9,268	12,328	3,112	49	65,330	28,890
Hotels, rooming houses, camps, and other lodging places.....	4,192,571	290,912	298,684	2,610	130,052	1,771	121,148	147,607	255,341	2,904	2,139,055	924,720
Personal services.....	264,804	7,289	10,196	209	4,269	90	3,981	4,749	19,768	131	318,578	115,123
Business services.....	345,707	14,810	11,524	401	4,739	251	3,916	5,069	14,369	444	149,457	81,294
Automobile repair, services, and garages, and other repair services.....	1,726,077	100,903	98,103	912	45,811	654	39,349	48,358	72,113	1,081	576,623	310,730
Motion pictures.....	452,918	37,632	28,893	565	11,974	385	11,469	13,597	110,417	24	566,622	194,514
Amusement and recreation services, except motion pictures.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Other services.....	295,093	25,290	30,186	153	14,313	135	13,731	15,245	17,012	561	207,809	68,670
Other services.....	345,231	23,091	24,521	263	11,455	180	11,223	12,008	6,742	109	74,490	31,790
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns without net gain under section 1231												
	Number of returns	Property sold, exchanged, or converted				Total net loss, sales other than capital assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depreciable assets (Thousand dollars)	Accumulated amortization and depreciation (Thousand dollars)	
		Cost or other basis (Thousand dollars)	Depreciation allowed or allowable		Expense of sales (Thousand dollars)								Net loss under section 1231 (Thousand dollars)
			Number of returns	Amount (Thousand dollars)									
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industrial groups.....	21,469	1,334,872	19,566	528,552	9,999	276,876	297,962	83,023,685	4,494,529	2,353,686	81,596	45,970,679	17,536,818
Agriculture, forestry, and fisheries.....	331	9,214	296	2,970	57	693	668	135,023	3,484	6,326	9	94,328	36,510
Mining.....	502	50,055	443	23,485	603	49,422	88,522	1,481,899	348,522	77,339	9,960	1,471,436	771,768
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	303	27,842	257	15,186	574	4,839	4,777	1,068,678	432,783	51,399	18	933,921	522,726
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	158	18,937	156	7,415	24	43,424	82,594	281,079	² 101,246	17,460	8,682	400,041	197,941
Construction.....	1,520	17,388	1,397	6,793	89	2,247	2,175	1,782,230	32,416	27,362	48	236,328	120,617
Manufacturing.....	4,861	610,396	4,526	294,797	3,144	123,821	104,707	49,501,168	2,366,592	1,328,289	34,297	23,640,970	11,369,165
Beverage industries.....	99	19,545	74	9,427	1,061	4,066	4,090	2,157,522	103,723	60,408	1,200	1,019,007	413,040
Food and kindred products.....	650	60,337	611	13,138	156	8,774	7,677	9,236,845	326,893	113,528	279	1,793,954	716,180
Tobacco manufactures.....	2	1,279	2	604	-	141	193	522,063	57,322	3,498	18	78,888	45,962
Textile mill products.....	176	103,595	168	47,591	586	24,525	24,597	2,038,378	55,747	53,994	705	796,885	388,993
Apparel and other finished products made from fabrics and similar materials.....	358	10,160	328	4,709	17	2,010	2,090	908,855	25,742	8,413	39	115,395	58,359
Lumber and wood products, except furniture, furniture and fixtures.....	161	7,571	138	1,725	67	1,940	1,912	281,257	2,399	7,911	202	95,976	48,788
Paper and allied products.....	109	3,166	104	1,453	3	306	321	273,477	7,074	5,377	31	72,907	34,900
Paper and allied products.....	146	10,190	143	2,662	39	749	1,151	604,959	21,759	24,522	130	407,827	158,355
Printing, publishing, and allied industries.....	501	11,473	455	5,083	93	2,402	2,239	1,639,445	99,221	39,701	276	589,389	252,596
Chemicals and allied products.....	314	17,632	308	9,189	33	2,106	2,084	3,041,753	364,342	88,684	4,944	1,568,826	629,026
Petroleum refining and related industries.....	46	79,385	44	38,801	181	3,376	3,376	7,417,688	354,421	316,475	7,573	7,666,614	4,036,201
Rubber and miscellaneous plastics products	165	13,150	162	5,667	23	3,385	3,489	1,432,264	64,336	37,185	493	652,400	393,289
Leather and leather products.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products.....	146	18,093	135	11,683	12	5,321	918	833,685	74,063	43,945	27	721,375	300,283
Primary metal industries.....	203	39,570	199	22,065	273	15,830	15,785	2,872,911	180,342	146,783	2,500	2,609,145	1,138,752
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	497	39,482	453	18,711	159	6,643	5,600	2,335,378	103,277	43,406	5,663	876,603	403,901
Machinery, except electrical and transportation equipment.....	584	40,111	530	21,499	201	4,166	4,081	3,309,859	167,225	97,461	615	1,401,219	689,808
Electrical machinery, equipment, and supplies.....	243	53,239	241	22,379	123	19,067	6,069	4,166,400	163,241	91,690	2,667	1,084,673	485,207
Transportation equipment, except motor vehicles.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Motor vehicles and motor vehicle equipment.....	67	47,907	65	28,655	49	4,350	4,314	2,761,532	48,317	89,365	326	1,211,077	700,692
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	111	1,768	98	674	1	262	256	439,774	20,875	10,934	403	138,659	53,815
Other manufacturing industries.....	160	3,743	148	1,999	26	491	580	591,998	32,429	13,056	145	221,351	109,677
Transportation, communication, electric, gas, and sanitary services.....	1,536	106,575	1,415	65,268	460	18,140	16,072	6,659,073	752,050	601,653	28,661	16,533,015	3,956,529
Transportation.....	1,230	66,278	1,141	49,335	267	8,917	8,825	2,188,127	34,822	195,917	2,853	3,484,788	1,264,786
Communication.....	181	21,991	163	9,680	81	5,165	3,159	1,710,330	227,056	98,463	5,678	2,674,263	573,285
Electric and gas companies and systems.....	66	17,393	58	6,136	112	3,792	3,821	2,751,192	489,442	305,893	20,130	10,331,195	2,111,484
Water supply and other sanitary services.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade.....	6,544	144,581	6,132	47,976	1,690	16,660	18,283	15,958,681	201,053	115,081	2,008	1,368,305	597,432
Wholesale trade.....	2,592	73,224	2,406	20,092	1,300	7,304	7,525	10,378,734	106,643	44,123	519	536,156	232,566
Groceries and related products.....	382	11,371	346	4,864	34	1,340	1,340	1,472,316	14,149	5,877	189	55,480	23,017
Electrical goods, hardware, and plumbing and heating equipment and supplies	312	14,865	271	3,229	924	1,520	1,324	930,867	4,607	4,734	67	58,495	26,134
Other wholesalers.....	1,898	46,988	1,789	11,999	342	4,444	4,861	7,975,551	87,887	33,512	263	422,181	183,415
Retail trade.....	3,669	63,768	3,476	24,662	302	8,593	9,962	5,268,816	88,898	67,398	1,480	784,589	345,372
Food.....	394	15,009	370	4,275	87	1,071	1,150	1,557,958	18,301	17,551	636	138,318	61,599
General merchandise.....	216	3,254	183	1,374	8	361	318	1,330,878	61,173	23,470	473	326,752	133,432
Apparel and accessories.....	324	5,296	311	3,298	40	932	2,519	386,053	1,477	3,599	135	52,060	25,335
Furniture, home furnishings, and equipment.....	399	9,920	398	4,380	9	1,773	1,774	208,667	² 6,887	1,754	31	21,580	11,051
Automotive dealers and gasoline service stations.....	698	6,524	646	1,963	46	959	962	916,523	2,435	7,145	110	71,461	30,561
Eating and drinking places.....	515	13,680	515	6,301	23	1,465	1,398	235,665	6,552	6,249	31	77,723	34,766
Building materials, hardware, and farm equipment.....	375	3,389	351	899	45	1,073	1,075	245,941	1,212	2,999	2	38,163	19,947
Other retail stores.....	748	6,696	702	2,172	44	959	766	387,131	4,635	4,631	62	58,532	28,681
Wholesale and retail trade not allocable.....	283	7,589	250	3,222	88	763	796	311,131	5,512	3,560	9	47,560	19,494
Finance, insurance, and real estate.....	3,667	304,465	3,059	54,520	2,481	54,216	56,065	6,102,997	742,740	119,421	1,378	1,924,238	378,723
Banking.....	339	114,912	237	28,303	358	23,222	27,346	2,276,256	543,956	44,308	66	692,617	64,162
Credit agencies other than banks.....	616	51,762	513	2,631	277	2,579	1,556	590,311	33,840	11,585	936	178,069	29,146
Holding and other investment companies.....	181	4,882	76	602	245	6,086	6,208	53,193	24,194	1,697	79	25,054	11,180
Security and commodity brokers, dealers, exchanges, and services.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Insurance carriers.....	73	4,745	63	1,117	29	704	194	2,738,630	129,575	26,046	3	135,545	2,730
Insurance agents, brokers, and service.....	319	1,763	307	730	1	93	93	62,478	3,289	1,003	10	10,324	3,439
Real estate, except lessors of real property other than buildings.....	1,925	119,104	1,702	20,314	1,559	20,884	20,099	261,323	² 6,880	33,656	222	846,350	260,905
Lessors of real property, except buildings.....	126	6,867	103	625	11	531	568	50,126	² 1,789	519	19	31,903	5,074
Services.....	2,456	92,150	2,246	32,732	1,475	11,676	11,469	1,402,523	47,645	78,205	5,235	702,059	306,074
Hotels, rooming houses, camps and other lodging places.....	191	28,645	177	3,952	184	4,118	4,207	98,525	² 4,716	5,945	41	91,938	33,160
Personal services.....	524	7,754	479	3,609	4	1,123	1,100	309,792	14,050	13,810	421	145,324	71,058
Business services.....	873	18,241	783	8,327	489	3,360	3,306	583,562	23,994	29,888	426	163,135	64,273
Automobile repair, services, and garages, and other repair services.....	291	12,242	271	5,398	-	679	670	66,756	1,564	12,187	107	58,934	16,593
Motion pictures.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Amusement and recreation services, except motion pictures.....	229	5,667	202	1,401	10	624	595	58,100	2,985	5,404	38	64,007	22,489
Other services.....	267	2,080	256	753	487	178	153	98,891	2,894	2,509	22	30,925	12,481
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Loss or deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 20.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or converted					Returns with net gain under section 1231						
		Cost or other basis	Depreciation allowed or allowable		Expense of sales	Net gain (less net loss) under section 1231	Number of returns	Property sold, exchanged or converted				Total net long-term capital gain reduced by net short-term capital loss	
			Number of returns	Amount				Cost or other basis	Depreciation allowed or allowable		Expense of sales		Net gain under section 1231
									Number of returns	Amount			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	74,280	5,724,693	64,615	2,303,952	76,978	826,932	52,811	4,389,821	45,049	1,775,400	66,979	1,103,808	1,541,754
Zero assets.....	2,390	98,924	2,122	33,970	959	58,707	1,396	70,663	1,178	26,629	693	66,662	64,466
\$1 under \$25,000.....	7,237	123,302	6,443	45,621	1,552	2,337	3,836	57,339	3,343	21,143	1,240	17,237	11,486
\$25,000 under \$50,000.....	5,742	97,614	5,090	39,622	1,958	11,240	3,679	56,507	3,132	25,100	1,314	16,853	17,550
\$50,000 under \$100,000.....	9,236	171,692	7,857	91,974	1,494	26,858	6,857	143,478	5,747	83,510	1,271	31,624	24,164
\$100,000 under \$250,000.....	16,165	352,835	14,229	99,503	9,229	43,641	11,903	269,269	10,370	74,741	7,808	55,310	54,322
\$250,000 under \$500,000.....	10,557	220,776	9,129	90,342	3,748	61,182	8,017	159,783	6,794	78,596	3,519	70,672	63,034
\$500,000 under \$1,000,000.....	8,528	212,550	7,478	97,009	6,264	69,101	6,377	171,204	5,498	81,270	5,761	76,321	67,397
\$1,000,000 under \$2,500,000.....	6,430	599,643	5,523	304,595	7,734	113,306	4,862	518,692	4,102	275,235	6,897	125,785	75,834
\$2,500,000 under \$5,000,000.....	2,884	348,609	2,472	170,931	10,015	38,465	2,177	286,124	1,827	141,349	8,565	51,365	63,833
\$5,000,000 under \$10,000,000.....	1,882	209,553	1,591	84,338	7,566	41,567	1,376	149,881	1,146	64,141	6,874	46,970	62,817
\$10,000,000 under \$25,000,000.....	1,578	457,698	1,321	186,932	7,112	45,666	1,132	271,457	939	116,162	6,263	83,485	119,896
\$25,000,000 under \$50,000,000.....	644	214,677	539	98,368	5,644	51,380	470	156,908	385	74,933	5,256	60,183	124,039
\$50,000,000 under \$100,000,000.....	415	290,571	346	118,532	6,053	44,457	299	227,067	248	90,143	5,509	61,915	103,740
\$100,000,000 under \$250,000,000.....	308	426,486	252	210,940	2,998	60,872	222	305,968	180	171,015	2,700	128,867	181,603
\$250,000,000 or more.....	284	1,899,763	223	631,275	4,652	158,153	208	1,545,481	160	451,433	3,309	210,559	507,573

Size of total assets	Returns with net gain under section 1231—Continued											
	Total compiled receipts	Net income (less deficit)	Income subject to tax	Income tax				Income tax if alternative method had not been used	Depreciation	Amortization	Depreciable assets	Accumulated amortization and depreciation
				Total		Alternative tax						
				Number of returns	Amount	Number of returns	Amount					
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total.....	258,559,579	18,064,309	17,653,246	31,640	8,759,592	26,282	8,345,547	9,070,797	8,914,591	405,394	189,519,879	69,957,450
Zero assets.....	1,413,010	64,137	73,183	381	35,762	268	34,731	36,904	40,344	561	-	-
\$1 under \$25,000.....	186,257	1,088	2,483	949	644	376	311	1,021	5,217	116	31,292	19,635
\$25,000 under \$50,000.....	447,545	11,967	8,728	1,568	2,547	1,054	1,893	3,628	10,371	56	80,779	45,351
\$50,000 under \$100,000.....	1,287,285	23,536	26,494	2,915	8,058	2,025	6,910	10,114	34,703	217	316,250	168,922
\$100,000 under \$250,000.....	4,688,262	101,041	125,367	7,418	41,326	5,848	37,316	48,634	117,578	1,804	1,119,080	586,691
\$250,000 under \$500,000.....	6,409,691	152,206	170,526	5,537	61,285	4,904	58,103	70,487	138,960	1,529	1,523,195	810,951
\$500,000 under \$1,000,000.....	10,325,679	262,082	282,322	4,708	115,711	4,268	110,441	127,295	184,339	1,358	2,195,371	1,164,577
\$1,000,000 under \$2,500,000.....	14,060,581	435,339	500,105	3,596	230,456	3,291	218,763	243,195	302,739	3,578	3,762,222	1,934,949
\$2,500,000 under \$5,000,000.....	12,292,369	462,817	516,117	1,684	248,821	1,560	236,695	259,658	276,036	3,661	3,528,017	1,784,130
\$5,000,000 under \$10,000,000.....	13,110,226	524,055	570,060	1,043	279,784	976	268,233	290,832	292,480	3,573	4,110,439	1,945,654
\$10,000,000 under \$25,000,000.....	21,413,553	1,050,291	1,065,899	874	525,449	819	497,926	548,796	485,184	5,033	7,217,049	3,315,807
\$25,000,000 under \$50,000,000.....	15,114,889	942,579	915,880	352	451,372	327	416,130	474,213	406,140	9,897	6,676,125	2,966,218
\$50,000,000 under \$100,000,000.....	18,891,032	1,298,602	1,338,066	251	647,413	229	606,377	671,773	521,040	9,064	9,709,425	4,068,627
\$100,000,000 under \$250,000,000.....	30,535,871	1,955,799	1,888,143	181	938,579	170	897,987	980,835	966,514	41,086	17,432,612	7,484,221
\$250,000,000 or more.....	108,383,329	10,780,946	10,169,873	183	5,172,385	167	4,953,731	5,303,412	5,132,946	323,861	131,818,023	43,661,717

Size of total assets	Returns without net gain under section 1231												
	Number of returns	Property sold, exchanged, or converted				Total net loss sales other than capital assets	Total compiled receipts	Net income (less deficit)	Depreciation	Amortization	Depreciable assets	Accumulated amortization and depreciation	
		Cost or other basis	Depreciation allowed or allowable		Expense of sales								
			Number of returns	Amount									Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
Total.....	21,469	1,334,872	19,566	528,552	9,999	276,876	297,962	83,023,685	4,494,529	2,353,686	81,596	45,970,679	17,536,818
Zero assets.....	994	28,261	944	7,341	266	7,955	5,256	1,131,206	30,920	11,622	4,571	-	-
\$1 under \$25,000.....	3,401	65,963	3,100	24,478	312	14,900	14,621	199,016	128,544	10,905	41	21,329	11,049
\$25,000 under \$50,000.....	2,063	41,107	1,958	14,522	644	5,613	5,480	266,548	15,356	6,904	52	48,079	24,884
\$50,000 under \$100,000.....	2,379	28,214	2,110	8,464	223	4,766	4,666	460,879	17,026	12,627	129	102,581	44,912
\$100,000 under \$250,000.....	4,262	83,566	3,859	24,762	1,421	11,669	11,712	1,652,188	123	36,786	896	360,454	163,061
\$250,000 under \$500,000.....	2,540	60,993	2,335	11,746	229	9,490	9,297	2,097,072	17,838	40,642	441	450,391	216,437
\$500,000 under \$1,000,000.....	2,151	41,346	1,980	15,739	503	7,220	5,993	2,973,574	50,875	57,817	719	716,158	316,346
\$1,000,000 under \$2,500,000.....	1,568	80,951	1,421	29,360	837	12,479	12,612	4,355,552	99,110	83,492	4,533	1,073,031	494,998
\$2,500,000 under \$5,000,000.....	707	62,435	645	29,582	1,450	12,900	7,870	3,817,364	124,796	68,625	2,285	967,871	444,864
\$5,000,000 under \$10,000,000.....	506	59,672	445	20,197	692	5,403	5,612	4,715,639	193,478	91,703	2,319	1,310,447	570,700
\$10,000,000 under \$25,000,000.....	446	186,241	382	70,770	849	37,819	25,157	6,697,981	282,661	164,823	2,736	2,393,760	959,301
\$25,000,000 under \$50,000,000.....	174	57,769	154	23,435	388	8,803	9,863	4,986,487	214,669	118,235	7,165	2,054,367	797,165
\$50,000,000 under \$100,000,000.....	116	63,504	98	28,389	544	17,458	17,853	7,419,292	341,955	134,851	5,439	3,320,865	945,602
\$100,000,000 under \$250,000,000.....	86	120,518	72	39,925	298	67,995	109,154	9,570,686	567,838	238,446	15,432	4,875,721	1,924,846
\$250,000,000 or more.....	76	354,282	63	179,842	1,343	52,406	52,816	32,680,201	2,611,338	1,276,208	34,838	29,275,625	10,622,653

¹Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group						Construction
			Agriculture, forestry, and fisheries	Mining					
				Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of returns with net income, total.....	715,589	10,560	6,695	190	956	3,479	2,070	46,654
2	Form 1120-S.....	67,817	1,934	693	(1)	182	336	165	6,313
(Thousand dollars)									
3	Total assets.....	1,086,797,445	3,244,972	12,657,310	3,255,559	1,905,928	5,701,849	1,793,974	12,829,543
4	Cash.....	92,757,094	216,556	877,943	159,658	105,104	441,593	171,588	1,453,703
5	Notes and accounts receivable.....	239,724,846	435,791	1,851,476	310,590	290,155	935,314	315,417	4,544,650
6	Less: Reserve for bad debts.....	4,524,425	3,844	10,171	559	2,085	4,343	3,184	28,993
7	Inventories, total.....	81,103,444	368,065	785,850	287,957	72,924	281,537	143,432	1,726,648
8	Last-in, first-out.....	7,802,702	17,394	8,151	1,763	2,922	1,522	1,944	37,299
9	Other than last-in, first-out.....	35,289,255	134,912	339,170	184,597	38,447	63,493	52,633	917,098
10	Not stated.....	38,011,487	215,759	438,529	101,597	31,555	216,522	88,855	772,251
Investments, Government obligations:									
11	States and possessions.....	32,875,748	7,107	71,631	5,484	12,070	46,550	7,527	35,653
12	United States obligations.....	99,666,136	56,180	685,898	303,820	122,892	196,135	63,051	196,398
13	Not stated.....	1,766,702	4,090	33,911	24,207	5,868	1,175	2,661	28,092
14	Other current assets, including short-term marketable investments.....	11,360,250	58,403	175,732	80,398	31,623	38,392	25,319	721,158
15	Loans to stockholders.....	654,739	30,658	20,115	10,010	1,732	3,211	5,162	41,525
16	Mortgage and real estate loans.....	84,182,160	30,390	10,736	1,022	218	7,392	2,104	74,465
17	Other investments.....	169,683,114	341,451	1,839,550	511,213	221,894	859,148	247,295	1,325,201
18	Depreciable assets.....	378,096,911	2,007,647	9,353,553	2,041,962	1,477,242	4,506,366	1,327,983	4,160,011
19	Less: Accumulated amortization and depreciation.....	146,921,850	980,696	4,715,682	878,028	716,487	2,424,664	696,503	2,287,770
20	Depletable assets.....	10,282,695	32,025	2,503,312	594,790	340,237	1,424,968	143,317	68,854
21	Less: Accumulated depletion.....	4,576,071	8,701	1,294,104	298,966	125,645	809,989	59,501	15,663
22	Land.....	14,605,841	531,607	160,731	20,065	21,408	67,140	52,118	283,834
23	Intangible assets.....	2,462,472	1,957	154,211	45,188	1,309	55,179	52,535	4,821
24	Less: Accumulated amortization.....	1,557,133	628	67,892	11,521	430	22,082	33,859	2,712
25	Other assets.....	25,154,772	116,914	220,510	48,269	45,902	98,827	27,512	799,668
26	Total liabilities.....	1,086,797,445	3,244,972	12,657,310	3,255,559	1,905,928	5,701,849	1,793,974	12,829,543
27	Accounts payable.....	57,923,903	219,383	788,362	165,930	124,373	355,427	142,632	3,092,572
28	Deposits and withdrawable shares.....	282,571,369	6,716	4,475	-	-	4,337	138	36,009
29	Bonds, notes, mortgages payable maturing in less than one year	36,797,523	354,869	356,197	29,598	66,877	176,224	83,498	1,110,409
30	Other current liabilities.....	34,737,951	115,211	707,337	170,520	68,782	399,819	68,216	1,144,072
31	Loans from stockholders.....	3,105,217	39,854	94,804	75,664	1,977	9,583	7,580	1,117,768
32	Bonds, notes, mortgages payable maturing in one year or more.....	123,826,691	432,671	1,556,877	480,333	280,721	609,583	186,240	1,116,406
33	Other liabilities.....	159,509,641	113,697	345,921	57,063	24,804	177,605	86,449	1,141,364
34	Capital stock, preferred.....	15,163,569	42,305	266,723	50,127	74,298	116,899	25,399	122,024
35	Capital stock, common.....	108,361,924	912,151	1,784,076	480,354	213,811	797,332	292,579	1,543,288
36	Paid-in or capital surplus.....	65,065,679	120,823	1,473,881	408,376	301,450	688,685	75,370	419,384
37	Surplus reserves.....	14,532,648	29,848	133,916	26,246	40,300	39,808	27,562	64,751
38	Earned surplus and undivided profits.....	186,100,730	857,444	5,144,741	1,311,348	708,535	2,326,547	798,311	2,927,496
39	Total compiled receipts.....	750,598,835	3,976,505	9,607,161	1,903,562	1,591,329	4,565,122	1,547,148	28,068,802
40	Business receipts.....	709,250,561	3,768,956	9,159,206	1,815,874	1,527,323	4,330,804	1,485,205	27,552,274
Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable.....	2,763,417	1,460	19,093	8,338	3,112	5,216	2,427	5,464
42	Subject to surtax only.....	41,611	25	17	-	-	6	11	140
43	Wholly tax-exempt.....	1,077,649	696	1,890	359	522	756	253	1,893
44	Other interest.....	16,582,000	11,854	26,945	6,423	3,568	12,510	4,444	30,170
45	Rents.....	3,539,912	25,360	26,326	3,520	3,572	14,348	4,886	94,807
46	Royalties.....	965,022	30,535	68,044	4,710	2,510	58,227	2,597	2,631
47	Net short-term capital gain reduced by net long-term capital loss.....	75,779	1,015	1,804	74	40	1,628	62	1,223
48	Net long-term capital gain reduced by net short-term capital loss.....	4,078,776	63,496	91,155	8,947	27,649	40,715	13,844	70,393
49	Net gain, sales other than capital assets.....	1,434,507	2,416	5,519	174	185	5,060	100	8,075
50	Dividends, domestic corporations.....	3,156,520	7,644	89,373	41,740	11,504	21,400	14,729	17,740
51	Dividends, foreign corporations.....	1,500,067	3,120	9,684	2,529	14	6,760	381	6,628
52	Other receipts.....	6,133,064	61,928	108,105	10,874	11,330	67,692	18,209	277,364
53	Total compiled deductions.....	697,119,905	3,726,766	8,254,115	1,531,663	1,504,713	3,795,430	1,422,309	27,088,505
54	Cost of sales and operations.....	500,062,940	2,643,549	5,198,506	989,864	1,040,253	2,292,229	876,160	22,848,421
55	Compensation of officers.....	12,185,044	90,388	111,623	5,992	15,701	49,586	40,344	896,460
56	Rent paid on business property.....	7,435,584	60,251	53,250	2,116	8,692	33,162	9,280	134,282
57	Repairs.....	6,253,340	54,321	142,960	30,916	42,380	27,447	42,217	124,051
58	Bad debts.....	1,968,721	5,546	16,021	1,347	1,451	4,575	8,648	37,063
59	Interest paid.....	10,845,928	39,815	91,521	21,397	16,039	38,761	15,324	114,780
60	Taxes paid.....	19,384,082	77,954	244,027	64,807	39,548	97,743	41,929	394,526
61	Contributions or gifts.....	505,409	2,542	6,579	2,115	803	2,007	1,654	12,174
62	Amortization.....	721,469	899	11,439	8,482	681	1,483	793	3,338
63	Depreciation.....	19,769,298	146,134	545,529	89,786	91,535	258,060	106,148	459,489
64	Depletion.....	3,118,091	11,106	766,837	162,665	50,519	497,435	56,218	7,381
65	Advertising.....	8,218,276	14,868	19,451	911	1,532	12,006	5,002	55,625
66	Amounts contributed under pension plans.....	4,405,707	6,081	59,563	14,479	9,784	26,445	8,855	70,757
67	Amounts contributed under other employee benefit plans.....	2,616,306	5,502	82,448	9,342	58,054	8,528	6,524	99,521
68	Net loss, sales other than capital assets.....	213,744	853	6,158	429	1,642	3,508	579	2,931
69	Other deductions.....	99,415,966	566,957	898,203	127,015	126,099	442,455	202,634	1,827,706
70	Compiled net profit (39 less 53).....	53,478,980	249,739	1,353,046	371,899	86,616	769,692	124,839	980,297
71	Net income, total (70 less 43).....	52,401,331	249,043	1,351,156	371,540	86,094	768,936	124,586	978,404
Returns other than Form 1120-S:									
72	Net income (71 less 70).....	51,496,954	215,107	1,334,108	369,551	83,620	760,884	120,053	902,409
73	Statutory special deductions, total.....	3,887,878	34,021	260,791	122,192	21,283	98,389	18,927	105,328
74	Net operating loss carryforward.....	1,496,729	26,458	142,755	55,538	11,515	70,097	5,605	89,059
75	Dividends received deduction.....	2,147,267	6,189	75,537	35,480	7,556	17,867	12,434	14,849
76	Income subject to tax.....	47,937,691	184,115	1,076,086	247,454	62,933	664,229	101,470	797,819
77	Income tax.....	22,188,057	70,639	533,795	126,944	25,521	336,040	45,290	328,508
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	31,290,923	179,100	819,251	244,955	61,095	433,652	79,549	651,789
79	Form 1120-S, net income (71 less 72).....	904,377	33,936	17,048	(1)	2,474	8,052	4,533	75,995
Distributions to stockholders:									
80	Cash and assets other than own stock.....	17,353,730	50,093	853,521	182,344	50,269	569,508	51,637	100,042
81	Corporation's own stock.....	2,092,000	5,256	35,126	7,501	11,429	6,414	4,030	24,001

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Manufacturing								
	Total manufac- turing	Beverage industries	Food and kindred products	Tobacco manufac- tures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1 Number of returns with net income, total.....	110,494	2,588	10,433	92	4,224	10,768	4,798	3,507	2,423
2 Form 1120-S.....	10,775	286	877	-	402	1,724	525	379	201
(Thousand dollars)									
3 Total assets.....	248,158,015	5,524,539	17,436,898	3,716,679	7,893,988	4,202,854	4,319,622	2,017,505	10,179,387
4 Cash.....	14,596,250	411,223	1,286,854	115,891	507,644	402,506	286,689	190,649	491,849
5 Notes and accounts receivable.....	43,962,499	876,420	3,245,879	275,064	1,662,252	1,416,615	688,417	532,172	1,181,102
6 Less: Reserve for bad debts.....	945,375	11,080	69,930	4,263	22,410	24,135	12,997	10,201	25,654
7 Inventories, total.....	51,067,582	1,361,877	4,239,007	2,782,610	2,337,491	1,463,877	855,955	570,706	1,389,654
8 Last-in, first-out.....	6,865,327	340,688	432,633	1,008,752	342,602	44,682	52,269	30,917	116,913
9 Other than last-in, first-out.....	21,291,773	543,817	1,790,946	501,807	974,117	775,036	260,599	307,683	628,873
10 Not stated.....	22,910,482	477,370	2,015,428	1,272,051	1,020,772	644,159	543,091	232,106	643,868
Investments, Government obligations:									
11 States and possessions.....	1,142,057	17,863	81,944	1,225	29,615	8,003	9,142	12,259	26,179
12 United States obligations.....	10,311,113	197,407	386,453	6,983	122,549	30,256	86,572	54,792	250,105
13 Not stated.....	680,450	2,323	11,861	-	24,818	2,893	1,968	10,132	49,404
14 Other current assets, including short-term marketable invest- ments.....	4,137,248	70,675	454,533	14,185	77,568	56,686	47,963	24,962	143,869
15 Loans to stockholders.....	109,203	6,749	12,787	123	4,518	12,246	2,444	2,427	2,643
16 Mortgage and real estate loans.....	157,261	1,320	26,320	-	23,624	2,554	3,305	2,651	9,487
17 Other investments.....	30,875,251	509,134	1,528,809	122,387	616,128	312,643	398,848	119,441	1,324,691
18 Depreciable assets.....	161,590,349	3,158,507	10,540,022	662,358	4,830,904	857,107	2,380,817	830,511	8,418,546
19 Less: Accumulated amortization and depreciation.....	82,133,488	1,436,507	5,012,706	292,426	2,474,002	445,026	1,206,416	394,693	3,777,669
20 Depletable assets.....	6,592,524	15,274	11,097	-	722	184	544,333	13,132	506,806
21 Less: Accumulated depletion.....	2,917,333	1,123	2,369	-	351	31	46,542	5,240	98,317
22 Land.....	3,518,290	101,727	352,306	15,694	50,488	21,569	185,868	28,264	113,910
23 Intangible assets.....	1,825,469	22,799	13,805	1,624	5,373	5,054	938	1,022	10,391
24 Less: Accumulated amortization.....	1,282,500	7,322	4,394	1,402	1,861	748	223	220	1,928
25 Other assets.....	4,871,165	227,284	334,620	16,626	98,918	80,601	92,533	34,739	164,319
26 Total liabilities.....	248,158,015	5,524,539	17,436,898	3,716,679	7,893,988	4,202,854	4,319,622	2,017,505	10,179,387
27 Accounts payable.....	23,341,680	545,008	1,879,655	100,607	746,424	964,102	294,075	245,194	617,437
28 Deposits and withdrawable shares.....	44,736	6,364	5,700	660	1,132	220	4,379	512	1,651
29 Bonds, notes, mortgages payable maturing in less than one year	7,578,383	199,891	1,069,440	523,756	374,266	357,424	217,077	104,002	237,739
30 Other current liabilities.....	16,307,511	310,706	1,150,274	277,813	454,070	360,572	200,438	153,043	530,066
31 Loans from stockholders.....	550,483	33,701	68,882	5,365	15,056	31,547	17,368	12,925	13,965
32 Bonds, notes, mortgages payable maturing in one year or more.....	29,481,890	823,127	1,715,859	507,904	806,258	252,819	580,602	139,780	1,603,453
33 Other liabilities.....	6,695,178	117,103	481,353	8,680	126,151	89,579	75,475	52,465	209,563
34 Capital stock, preferred.....	5,522,064	164,195	530,707	174,261	198,060	96,244	53,480	39,842	253,970
35 Capital stock, common.....	41,222,465	721,990	3,096,362	662,678	1,291,916	679,988	853,225	346,190	1,725,520
36 Paid-in or capital surplus.....	23,656,708	333,856	825,551	169,089	406,536	143,761	451,361	76,301	1,196,867
37 Surplus reserves.....	3,635,674	117,470	224,314	108,650	61,102	14,539	31,371	14,775	67,482
38 Earned surplus and undivided profits.....	90,121,243	2,151,128	6,388,801	1,177,216	3,413,017	1,212,059	1,540,771	832,476	3,721,674
39 Total compiled receipts.....	336,831,731	8,494,886	46,995,935	5,099,617	12,191,837	10,888,744	5,568,799	3,976,172	11,567,008
40 Business receipts.....	329,783,972	8,391,225	46,579,275	5,083,237	12,038,797	10,814,652	5,333,389	3,933,445	11,316,794
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	283,029	5,062	9,652	554	4,148	750	2,978	1,259	5,868
42 Subject to surtax only.....	890	7	17	-	27	12	10	-	6
43 Wholly tax-exempt.....	37,042	929	3,610	52	937	549	788	388	1,053
44 Other interest.....	588,125	8,638	43,299	3,379	18,369	4,889	7,537	3,088	18,828
45 Rents.....	639,939	12,273	35,421	460	16,842	5,376	12,697	2,004	11,816
46 Royalties.....	535,264	7,042	14,081	3,700	6,429	10,163	3,357	707	8,300
47 Net short-term capital gain reduced by net long-term capital loss.....	15,841	112	1,350	19	58	363	235	136	387
48 Net long-term capital gain reduced by net short-term capital loss.....	1,000,482	10,170	76,618	1,329	25,187	4,799	163,618	7,114	113,905
49 Net gain, sales other than capital assets.....	23,219	285	1,399	41	111	39	899	1,239	743
50 Dividends, domestic corporations.....	1,089,853	10,181	16,134	1,280	10,128	2,898	5,426	1,151	16,192
51 Dividends, foreign corporations.....	1,196,897	9,185	62,354	516	4,415	1,067	330	991	27,991
52 Other receipts.....	1,637,178	39,777	152,725	5,050	66,389	43,187	37,535	24,640	45,120
53 Total compiled deductions.....	312,245,557	7,966,881	45,063,044	4,471,412	11,579,209	10,485,971	5,277,720	3,744,252	10,562,538
54 Cost of sales and operations.....	231,716,733	4,749,636	36,859,284	2,878,152	9,597,706	8,458,320	4,022,282	2,832,726	7,689,485
55 Compensation of officers.....	3,795,418	76,847	340,262	11,262	154,303	273,408	108,020	105,626	120,614
56 Rent paid on business property.....	2,168,210	32,612	205,107	4,794	70,461	98,102	31,433	36,462	70,244
57 Repairs.....	4,661,525	59,457	358,378	12,217	110,954	17,520	41,901	21,165	254,372
58 Bad debts.....	10,396	4,425	53,630	2,273	11,777	13,016	9,128	8,966	11,504
59 Interest paid.....	1,809,593	46,342	154,542	29,565	74,637	44,944	43,477	15,065	83,694
60 Taxes paid.....	9,666,305	1,315,777	566,973	998,990	215,197	177,989	119,560	76,973	243,497
61 Contributions or gifts.....	269,339	6,297	21,452	3,045	10,202	7,541	2,566	4,019	10,646
62 Amortization.....	258,655	1,693	2,069	126	3,593	365	1,827	413	5,386
63 Depreciation.....	9,451,646	208,476	687,308	39,729	313,219	69,557	155,657	57,275	477,617
64 Depletion.....	2,121,179	1,552	5,198	-	386	65	176,600	213	29,130
65 Advertising.....	4,841,901	425,580	981,771	262,344	79,054	96,244	24,673	47,276	100,544
66 Amounts contributed under pension plans.....	2,633,336	35,081	176,354	37,905	40,969	29,752	17,714	17,841	81,886
67 Amounts contributed under other employee benefit plans.....	1,553,811	21,974	125,729	7,968	26,328	62,344	11,127	18,044	42,118
68 Net loss, sales other than capital assets.....	67,808	3,979	11,088	222	12,494	817	1,064	903	834
69 Other deductions.....	36,819,702	977,153	4,513,899	182,820	858,529	1,135,987	510,691	501,285	1,342,467
70 Compiled net profit (39 less 53).....	24,586,174	528,005	1,932,891	628,205	612,628	402,773	291,079	231,920	1,004,470
71 Net income, total (70 less 43).....	24,594,132	527,076	1,929,281	611,691	602,224	402,224	290,291	231,532	1,003,417
Returns other than Form 1120-S:									
72 Net income (71 less 79).....	24,347,913	515,473	1,907,495	628,153	605,023	377,220	279,556	227,253	998,355
73 Statutory special deductions, total.....	1,517,105	18,239	47,771	3,155	34,538	21,834	19,600	9,574	28,060
74 Net operating loss carryforward.....	443,310	9,253	32,576	2,075	25,994	19,448	15,444	8,607	14,282
75 Dividends received deduction.....	923,937	8,603	13,444	1,080	8,544	2,386	4,156	967	13,725
76 Income subject to tax.....	22,851,140	497,752	1,861,379	624,991	570,833	355,419	265,800	217,644	970,645
77 Income tax.....	11,403,317	250,526	922,637	324,492	281,721	163,484	90,724	104,291	467,677
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	13,182,857	277,479	1,010,254	303,713	330,907	239,289	200,355	127,629	536,793
79 Form 1120-S, net income (71 less 72).....	201,219	11,603	21,786	-	6,668	25,004	10,735	4,279	5,062
Distributions to stockholders:									
80 Cash and assets other than own stock.....	8,247,741	145,895	496,740	172,120	130,847	53,899	92,776	32,244	305,398
81 Corporation's own stock.....	1,105,851	13,152	74,708	264	11,387	20,437	18,900	7,188	135,241

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
1 Number of returns with net income, total.....	13,257	6,630	838	2,936	1,915	4,865	2,953	11,743	11,388	
2 Form 1120-S.....	1,621	376	(1)	182	157	432	185	1,038	903	
	(Thousand dollars)									
3 Total assets.....	7,791,442	24,805,720	41,742,892	5,104,885	1,546,818	8,195,328	24,919,274	11,337,449	18,640,829	
4 Cash.....	854,851	1,349,707	1,417,908	296,269	148,051	584,255	1,359,023	924,906	1,303,196	
5 Notes and accounts receivable.....	1,739,604	3,776,116	6,065,609	1,284,045	477,403	1,261,879	2,591,518	2,356,672	4,034,670	
6 Less: Reserve for bad debts.....	117,396	73,001	166,841	27,152	7,882	27,801	43,087	39,685	69,649	
7 Inventories, total.....	920,206	4,019,210	3,005,164	1,271,133	474,484	1,244,026	5,080,165	2,911,696	5,173,518	
8 Last-in, first-out.....	42,437	161,602	733,033	122,596	12,292	109,644	1,448,144	263,998	660,542	
9 Other than last-in, first-out.....	521,011	1,490,439	845,583	745,201	235,085	702,385	1,043,595	1,446,476	2,469,810	
10 Not stated.....	356,758	2,367,169	1,426,548	403,336	227,107	431,997	2,588,426	1,201,222	2,043,166	
Investments, Government obligations:										
11 States and possessions.....	72,021	183,389	154,913	2,017	6,231	46,675	71,375	46,898	56,833	
12 United States obligations.....	311,040	1,142,533	1,813,862	112,030	17,590	358,011	1,119,560	307,771	726,732	
13 Not stated.....	21,387	59,034	333,570	1,916	994	21,150	11,523	16,628	55,279	
14 Other current assets, including short-term marketable investments.....	174,259	471,177	671,113	49,535	14,326	110,153	591,799	153,918	216,901	
15 Loans to stockholders.....	14,063	11,320	286	1,296	1,351	2,099	4,131	8,857	11,362	
16 Mortgage and real estate loans.....	13,039	14,479	1,220	3,698	2,927	6,640	11,856	9,862	7,116	
17 Other investments.....	1,040,039	3,795,322	8,756,062	596,965	180,472	622,298	2,089,521	926,136	1,876,890	
18 Depreciable assets.....	3,803,480	18,400,038	33,541,311	3,038,977	433,355	6,908,444	23,518,162	6,217,806	9,861,375	
19 Less: Accumulated amortization and depreciation.....	1,715,842	9,481,361	17,340,315	1,672,507	232,373	3,360,053	12,519,395	2,899,752	5,143,741	
20 Depletable assets.....	3,248	273,899	4,269	53	174,584	950,099	59,039	95,086	12,427	
21 Less: Accumulated depletion.....	1,199	116,763	1,957,725	857	48,190	590,616	19,777	17,076	7,076	
22 Land.....	150,975	392,705	645,502	62,572	13,217	170,823	399,911	166,795	227,427	
23 Intangible assets.....	36,538	107,072	1,377,364	7,327	452	8,407	41,869	27,329	56,944	
24 Less: Accumulated amortization.....	9,350	47,751	1,122,215	4,446	339	2,521	11,256	22,072	51,256	
25 Other assets.....	480,479	528,595	594,911	77,798	16,506	114,449	240,219	173,559	262,697	
26 Total liabilities.....	7,791,442	24,805,720	41,742,892	5,104,885	1,546,818	8,195,328	24,919,274	11,337,449	18,640,829	
27 Accounts payable.....	695,602	1,990,432	4,451,065	485,561	210,853	460,437	1,545,349	1,006,156	1,582,485	
28 Deposits and withdrawable shares.....	2,165	2,065	375	72	252	991	578	2,846	8,957	
29 Bonds, notes, mortgages payable maturing in less than one year.....	363,354	470,104	291,065	101,168	85,249	195,337	359,532	458,449	601,131	
30 Other current liabilities.....	637,686	1,724,729	1,204,350	334,266	112,300	500,829	1,594,768	860,859	1,208,998	
31 Loans from stockholders.....	36,759	82,862	16,619	14,126	8,006	23,276	13,894	40,917	52,792	
32 Bonds, notes, mortgages payable maturing in one year or more.....	714,459	3,429,629	4,710,636	868,964	169,073	867,215	3,997,191	1,249,823	2,235,391	
33 Other liabilities.....	485,431	522,762	879,882	142,281	34,018	186,789	730,198	254,069	561,069	
34 Capital stock, preferred.....	230,009	684,741	200,294	112,740	44,083	248,072	962,360	283,585	366,870	
35 Capital stock, common.....	1,030,673	3,441,810	10,031,619	548,384	255,899	1,440,803	4,028,431	1,827,453	3,796,038	
36 Paid-in or capital surplus.....	428,430	3,812,535	5,927,155	467,805	79,177	748,020	1,617,163	813,081	1,248,347	
37 Surplus reserves.....	108,432	234,239	830,361	144,845	16,827	91,228	492,529	98,154	211,374	
38 Earned surplus and undivided profits.....	3,058,442	8,409,812	13,199,471	1,884,673	531,081	3,432,331	9,577,281	4,441,317	6,767,317	
39 Total compiled receipts.....	11,539,322	27,802,337	37,265,405	7,443,440	3,170,618	9,217,412	23,525,105	17,792,679	23,213,247	
40 Business receipts.....	11,237,060	27,031,435	35,400,048	7,311,872	3,148,610	9,016,021	23,064,303	17,544,042	22,722,522	
Interest on Government obligations (less amortizable bond premium):										
41 Wholly taxable.....	9,471	32,295	51,426	2,524	465	10,490	31,992	8,052	19,796	
42 Subject to surtax only.....	22	57	108	42	-	21	34	125	31	
43 Wholly tax-exempt.....	2,709	5,632	3,110	136	118	1,814	3,659	1,326	2,018	
44 Other interest.....	17,517	49,962	86,828	10,667	3,127	11,945	92,971	20,140	63,410	
45 Rents.....	29,688	32,825	310,206	8,050	1,716	13,860	23,571	18,821	41,136	
46 Royalties.....	45,166	134,118	83,943	4,586	458	14,344	11,508	11,512	80,315	
47 Net short-term capital gain reduced by net long-term capital loss.....	674	2,156	6,726	22	30	217	140	551	378	
48 Net long-term capital gain reduced by net short-term capital loss.....	31,571	59,537	58,627	6,556	1,437	25,822	161,355	40,637	58,482	
49 Net gain, sales other than capital assets.....	349	4,270	544	4,872	88	503	369	1,922	2,073	
50 Dividends, domestic corporations.....	36,361	219,631	552,828	7,343	1,042	21,716	37,564	14,921	27,696	
51 Dividends, foreign corporations.....	8,159	120,929	352,674	60,391	5	48,964	37,383	39,256	51,236	
52 Other receipts.....	120,575	109,490	358,337	26,379	13,522	51,695	60,256	91,374	144,154	
53 Total compiled deductions.....	10,550,956	24,397,127	35,468,262	6,893,295	3,023,028	8,263,257	21,759,759	16,588,843	21,134,126	
54 Cost of sales and operations.....	7,260,941	15,993,638	25,034,426	4,973,503	2,448,471	5,804,719	16,479,791	12,595,275	14,613,403	
55 Compensation of officers.....	376,423	275,616	64,127	96,727	60,541	140,817	160,590	407,893	421,599	
56 Rent paid on business property.....	118,000	160,453	438,163	72,039	21,655	57,904	81,794	134,714	145,903	
57 Repairs.....	50,477	395,447	573,480	108,624	13,389	254,530	1,188,935	233,846	281,045	
58 Bad debts.....	32,227	33,331	55,686	19,266	7,670	18,362	14,661	29,409	29,862	
59 Interest paid.....	57,572	183,069	195,044	44,014	15,424	55,676	213,687	87,797	148,018	
60 Taxes paid.....	226,001	468,347	1,289,330	265,183	62,180	212,048	555,629	356,691	524,335	
61 Contributions or gifts.....	18,306	35,480	23,259	4,602	3,036	8,139	20,571	13,717	25,267	
62 Amortization.....	2,881	34,994	32,484	1,265	226	10,837	70,345	9,456	6,516	
63 Depreciation.....	255,357	1,229,309	1,361,212	215,939	30,686	414,668	983,408	412,021	834,663	
64 Depletion.....	213	87,811	1,605,428	328	60	68,324	134,724	2,965	864	
65 Advertising.....	114,491	1,008,414	187,521	126,840	39,439	64,358	95,816	157,410	224,411	
66 Amounts contributed under pension plans.....	96,383	306,757	287,735	63,544	13,828	71,651	285,712	124,626	225,714	
67 Amounts contributed under other employee benefit plans.....	45,037	99,543	114,897	38,436	14,475	42,759	196,206	85,524	126,678	
68 Net loss, sales other than capital assets.....	3,366	2,501	3,276	1,764	137	727	1,704	9,727	4,520	
69 Other deductions.....	1,893,281	4,083,017	4,202,194	861,221	291,811	1,037,738	1,276,186	1,927,772	3,521,328	
70 Compiled net profit (39 less 53).....	988,366	3,404,610	1,797,143	550,145	147,590	954,155	1,765,346	1,203,816	2,079,121	
71 Net income, total (70 less 43).....	985,657	3,398,978	1,794,033	550,009	147,472	952,341	1,761,687	1,202,530	2,077,103	
Returns other than Form 1120-S:										
72 Net income (71 less 79).....	964,848	3,393,169	1,792,407	546,469	145,302	942,989	1,757,211	1,185,228	2,062,778	
73 Statutory special deductions, total.....	61,176	227,885	586,861	20,140	5,102	29,320	96,780	53,473	67,496	
74 Net operating loss carryforward.....	29,983	38,834	9,387	13,922	4,218	11,010	28,774	40,639	43,973	
75 Dividends received deduction.....	30,369	186,652	469,904	6,218	884	18,229	31,908	12,531	23,401	
76 Income subject to tax.....	905,025	3,165,617	1,208,497	526,307	140,196	914,611	1,660,747	1,132,817	1,996,077	
77 Income tax.....	439,704	1,614,258	622,512	264,598	68,065	457,630	815,932	549,732	898,379	
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	548,662	1,790,352	1,174,631	285,547	79,525	496,525	944,414	654,104	1,080,542	
79 Form 1120-S, net income (71 less 72).....	20,809	5,809	(1)	3,540	2,170	9,352	4,476	17,282	14,325	
Distributions to stockholders:										
80 Cash and assets other than own stock.....	204,434	1,268,798	1,439,416	128,850	30,009	307,205	764,558	283,990	515,423	
81 Corporation's own stock.....	50,015	94,624	287,251	41,262	7,369	49,315	26,294	54,568	69,298	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Manufacturing—Continued					Transportation, communication, electric, gas, and sanitary services		
	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
1 Number of returns with net income, total.....	4,338	1,302	1,296	2,093	6,107	30,166	23,145	3,838
2 Form 1120-S.....	332	110	66	223	704	2,458	1,928	412
	(Thousand dollars)							
3 Total assets.....	14,694,067	7,472,568	17,605,184	4,832,311	4,177,776	130,894,499	31,375,462	33,399,649
4 Cash.....	880,300	402,343	759,124	291,202	331,810	3,242,943	1,434,391	577,208
5 Notes and accounts receivable.....	3,785,396	1,868,055	2,270,705	1,108,384	1,464,522	5,088,737	2,229,343	820,388
6 Less: Reserve for bad debts.....	38,827	7,019	13,703	15,427	119,230	59,106	12,879	12,793
7 Inventories, total.....	3,829,412	2,734,140	3,112,842	1,320,716	969,691	2,709,710	587,199	852,974
8 Last-in, first-out.....	510,213	32,647	238,690	125,694	34,339	60,288	20,264	21,121
9 Other than last-in, first-out.....	1,582,441	561,773	2,513,212	755,787	596,097	412,167	100,412	166,399
10 Not stated.....	1,736,758	2,139,720	360,940	439,235	339,255	2,237,255	466,523	665,454
Investments, Government obligations:								
11 State and possessions.....	82,732	9,940	192,691	16,488	13,624	74,207	50,835	5,519
12 United States obligations.....	420,921	58,573	2,428,695	294,833	63,845	3,157,916	1,244,133	1,452,451
13 Not stated.....	24,651	9,140	512	13,189	8,078	16,155	9,922	4,030
14 Other current assets, including short-term marketable investments.....	203,777	167,168	284,591	80,933	57,157	2,492,034	571,402	1,510,605
15 Loans to stockholders.....	3,760	301	800	548	5,092	22,376	18,339	2,183
16 Mortgage and real estate loans.....	8,606	1,121	2,071	1,781	3,584	30,903	20,564	2,191
17 Other investments.....	1,780,683	502,574	2,988,593	380,112	407,053	5,939,982	2,203,138	1,737,259
18 Depreciable assets.....	6,195,271	2,982,939	11,069,398	2,364,170	1,576,851	139,199,939	32,677,277	33,658,569
19 Less: Accumulated amortization and depreciation.....	3,118,890	1,534,253	6,128,335	1,161,385	785,841	33,930,341	10,944,188	7,626,758
20 Depletable assets.....	2,313	2,102	5,069	379	62,315	129,387	81,841	1,981
21 Less: Accumulated depletion.....	1,291	514	2,088	210	17,054	46,914	30,634	571
22 Land.....	118,605	84,910	118,007	50,269	46,746	880,128	316,942	102,757
23 Intangible assets.....	40,373	17,429	2,089	31,087	10,183	137,519	50,271	81,518
24 Less: Accumulated amortization.....	19,064	7,125	962	6,497	2,505	40,075	21,995	16,733
25 Other assets.....	495,339	180,744	515,085	59,739	81,405	1,848,999	890,561	246,871
26 Total liabilities.....	14,694,067	7,472,568	17,605,184	4,832,311	4,177,776	130,894,499	31,375,462	33,399,649
27 Accounts payable.....	1,937,859	1,412,327	1,447,561	323,899	399,592	3,221,768	1,597,440	406,912
28 Deposits and withdrawable shares.....	1,170	1,793	1,262	437	1,155	65,151	10,615	1,145
29 Bonds, notes, mortgages payable maturing in less than one year.....	441,937	337,089	121,456	236,675	432,182	2,338,809	865,945	218,437
30 Other current liabilities.....	1,131,090	705,573	1,948,488	481,277	425,316	7,418,968	1,686,123	2,841,640
31 Loans from stockholders.....	20,173	5,504	6,367	9,873	20,506	89,689	62,784	12,076
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,846,721	958,195	1,091,204	573,259	340,318	4,857,904	8,562,017	9,767,546
33 Other liabilities.....	504,582	703,582	276,383	161,797	91,231	3,268,199	746,244	351,376
34 Capital stock, preferred.....	228,218	59,085	382,350	78,091	127,807	5,970,360	469,970	390,291
35 Capital stock, common.....	2,037,377	653,703	1,467,223	782,068	503,115	28,160,606	5,158,730	10,699,879
36 Paid-in or capital surplus.....	1,676,623	724,371	1,501,454	673,255	335,970	8,520,002	1,222,847	3,881,698
37 Surplus reserves.....	153,940	47,702	444,704	92,705	28,931	1,259,669	335,795	221,410
38 Earned surplus and undivided profits.....	4,714,372	1,863,644	8,913,732	1,418,975	1,471,653	21,717,374	10,653,952	4,607,239
39 Total compiled receipts.....	22,055,518	13,487,186	23,199,088	6,458,853	5,878,523	57,885,477	21,711,440	15,839,705
40 Business receipts.....	21,726,773	13,370,657	22,607,080	6,358,680	5,754,055	56,422,034	20,822,438	15,551,262
Interest on Government obligations (less amortizable bond premium):								
41 Wholly taxable.....	13,395	1,694	61,464	7,895	1,799	57,584	27,267	17,726
42 Subject to surtax only.....	110	7	141	85	28	65	44	20
43 Wholly tax-exempt.....	3,059	318	3,839	523	475	8,172	4,083	3,017
44 Other interest.....	45,905	14,726	37,490	9,014	16,386	181,116	55,877	42,651
45 Rents.....	21,372	14,204	14,771	5,837	6,993	394,061	289,323	62,034
46 Royalties.....	46,133	12,108	12,202	14,088	11,004	33,585	14,541	10,473
47 Net short-term capital gain reduced by net long-term capital loss.....	844	22	315	34	1,072	3,095	1,715	1,038
48 Net long-term capital gain reduced by net short-term capital loss.....	49,449	22,845	41,738	7,523	32,163	250,796	142,911	57,353
49 Net gain, sales other than capital assets.....	1,747	278	699	551	193	26,129	6,578	18,092
50 Dividends, domestic corporations.....	29,641	9,060	57,216	3,779	7,665	115,696	47,573	46,436
51 Dividends, foreign corporations.....	43,077	2,112	294,272	24,197	7,393	15,972	2,301	4,462
52 Other receipts.....	74,013	39,155	67,861	26,647	39,297	377,172	296,789	25,141
53 Total compiled deductions.....	20,463,437	12,893,906	20,397,252	5,806,874	5,453,808	49,855,007	20,237,874	12,742,901
54 Cost of sales and operations.....	14,862,244	10,875,589	16,000,275	3,830,299	3,856,568	31,567,835	13,699,770	8,152,634
55 Compensation of officers.....	208,595	65,627	82,574	80,090	163,857	492,039	334,122	64,265
56 Rent paid on business property.....	143,537	92,304	40,591	58,494	53,444	905,136	662,264	172,205
57 Repairs.....	168,684	150,339	264,453	58,613	43,699	259,514	122,095	119,838
58 Bad debts.....	24,475	5,498	6,615	5,577	13,638	113,422	17,610	54,760
59 Interest paid.....	111,951	66,446	59,756	40,778	38,095	2,048,968	421,470	412,758
60 Taxes paid.....	563,704	265,951	882,712	154,668	126,570	3,736,932	1,119,316	934,556
61 Contributions or gifts.....	17,538	8,214	12,167	8,254	5,021	42,780	13,924	12,518
62 Amortization.....	17,460	44,609	5,414	4,359	1,837	367,600	124,624	15,408
63 Depreciation.....	478,793	203,997	700,798	206,467	115,490	4,837,016	1,356,463	1,172,310
64 Depletion.....	225	237	472	8	6,376	96,928	25,318	287
65 Advertising.....	306,391	32,665	194,597	150,067	121,995	236,865	89,194	94,948
66 Amounts contributed under pension plans.....	200,983	137,778	242,072	98,684	40,367	701,486	121,633	329,808
67 Amounts contributed under other employee benefit plans.....	137,466	68,105	200,806	42,882	25,365	350,718	142,930	128,790
68 Net loss, sales other than capital assets.....	3,028	1,905	2,885	254	613	11,238	4,004	2,764
69 Other deductions.....	3,214,363	874,642	1,701,065	1,067,380	840,873	4,086,530	1,983,137	1,075,052
70 Compiled net profit (39 less 53).....	1,592,081	593,280	2,801,836	651,979	424,715	8,030,470	1,473,566	3,096,804
71 Net income, total (70 less 43).....	1,589,022	592,962	2,797,997	651,456	424,240	8,022,298	1,469,483	3,093,787
Returns other than Form 1120-S:								
72 Net income (71 less 79).....	1,581,987	591,707	2,796,194	646,660	402,436	7,961,597	1,443,760	3,084,742
73 Statutory special deductions, total.....	61,989	21,906	63,333	16,245	22,628	118,611	118,611	57,975
74 Net operating loss carryforward.....	36,748	14,418	14,622	13,102	16,001	119,477	78,080	17,792
75 Dividends received deduction.....	25,177	7,488	48,626	3,143	6,502	97,232	39,347	39,347
76 Income subject to tax.....	1,520,584	570,119	2,735,631	630,431	380,018	7,721,516	1,325,679	3,026,822
77 Income tax.....	767,768	287,460	1,408,546	321,037	181,944	3,916,292	624,053	1,554,550
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	824,313	305,820	1,393,290	330,942	242,771	4,114,178	849,513	1,542,254
79 Form 1120-S, net income (71 less 72).....	7,035	1,255	1,803	4,796	21,804	60,701	25,723	9,045
Distributions to stockholders:								
80 Cash and assets other than own stock.....	456,253	142,008	1,014,649	162,706	99,523	3,323,712	507,261	1,041,998
81 Corporation's own stock.....	78,852	7,017	7,800	36,827	14,082	216,462	28,739	20,018

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item		Major industrial group--Continued								
		Transportation, communication, electric, gas, and sanitary services--Con.			Wholesale and retail trade					
					Wholesale trade			Retail trade		
		Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food
		(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
1	Number of returns with net income, total.....	1,190	1,993	224,948	84,255	9,753	9,627	64,875	134,054	9,459
2	Form 1120-S.....	(1)	86	29,064	9,625	1,271	957	7,397	18,595	1,252
(Thousand dollars)										
3	Total assets.....	64,203,469	1,915,919	78,814,657	38,174,293	3,875,571	4,025,765	30,272,957	38,520,957	5,443,290
4	Cash.....	1,171,139	60,205	7,322,207	3,172,153	361,529	343,546	2,467,078	3,923,755	765,175
5	Notes and accounts receivable.....	1,979,194	59,312	23,991,276	13,927,052	1,226,183	1,545,219	11,155,650	9,432,331	405,570
6	Less: Reserve for bad debts.....	31,879	555	652,174	251,694	19,879	43,763	188,052	384,266	3,127
7	Inventories, total.....	1,255,043	14,494	23,400,168	10,688,004	1,074,908	1,404,333	8,208,763	12,199,848	1,686,047
8	Last-in, first-out.....	18,898	5	792,346	395,634	27,488	36,416	331,730	386,040	107,281
9	Other than last-in, first-out.....	141,043	4,313	11,900,912	5,486,934	566,658	763,402	4,156,874	6,122,142	943,121
10	Not stated.....	1,095,102	10,176	10,766,910	4,805,436	480,762	604,515	3,720,159	5,691,666	635,645
Investments, Government obligations:										
11	States and possessions.....	14,782	3,071	133,405	91,676	13,201	4,216	74,259	27,909	11,306
12	United States obligations.....	443,928	12,404	721,755	439,807	45,194	25,413	369,200	265,010	42,527
13	Not stated.....	1,782	421	63,339	34,301	6,819	853	27,129	25,280	1,441
14	Other current assets, including short-term marketable investments.....	395,772	14,255	1,434,622	765,336	50,957	97,488	616,891	640,438	85,267
15	Loans to stockholders.....	1,419	435	161,744	84,928	9,376	4,953	70,599	72,393	5,106
16	Mortgage and real estate loans.....	36	8,112	166,036	57,384	6,164	5,202	46,018	120,608	14,417
17	Other investments.....	1,788,430	211,105	7,211,948	4,195,351	444,074	233,505	3,517,772	2,800,621	402,639
18	Depreciable assets.....	71,056,717	1,307,377	21,138,889	6,946,029	970,349	543,052	5,432,628	13,591,001	2,946,602
19	Less: Accumulated amortization and depreciation.....	15,010,600	348,795	9,796,787	3,242,293	453,965	248,442	2,539,886	6,270,387	1,291,777
20	Depletable assets.....	45,421	144	95,537	73,328	1,289	306	71,733	21,199	4,651
21	Less: Accumulated depletion.....	15,599	110	33,793	25,100	700	136	24,264	8,312	790
22	Land.....	427,300	33,129	1,583,697	502,148	54,961	58,142	389,045	1,031,147	154,151
23	Intangible assets.....	3,502	2,228	76,573	39,752	3,706	2,210	33,836	36,164	9,486
24	Less: Accumulated amortization.....	1,018	329	27,039	14,746	1,128	920	12,698	11,926	2,545
25	Other assets.....	673,050	38,517	1,741,194	690,377	82,533	50,588	557,256	1,010,144	207,144
26	Total liabilities.....	64,203,469	1,915,919	78,814,657	38,174,293	3,875,571	4,025,765	30,272,957	38,520,957	5,443,290
27	Accounts payable.....	1,174,184	43,232	14,430,020	8,670,975	809,777	945,230	6,915,968	5,414,146	1,022,289
28	Deposits and withdrawable shares.....	43,441	4,950	191,875	148,975	10,688	110,605	27,662	41,433	1,318
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,173,661	80,766	7,113,149	4,074,199	354,238	324,769	3,395,192	2,899,433	124,334
30	Other current liabilities.....	2,829,397	1,308	4,406,392	1,906,586	206,372	219,354	1,480,860	2,414,341	404,323
31	Loans from stockholders.....	5,136	9,693	622,339	316,002	31,770	32,251	251,981	292,580	18,936
32	Bonds, notes, mortgages payable maturing in one year or more.....	29,775,208	753,133	7,318,694	3,363,548	359,226	261,525	2,742,797	4,228,181	670,504
33	Other liabilities.....	2,025,736	144,843	2,645,197	980,308	132,165	53,615	789,528	1,535,362	150,687
34	Capital stock, preferred.....	4,982,196	127,903	1,337,678	633,768	51,415	71,285	511,068	668,689	105,265
35	Capital stock, common.....	11,972,072	229,925	12,152,302	5,491,177	650,319	618,788	4,222,070	6,310,522	665,650
36	Paid-in or capital surplus.....	3,288,956	123,501	4,135,486	2,028,701	264,294	111,002	1,654,405	1,988,382	788,136
37	Surplus reserves.....	690,565	11,899	563,421	259,383	22,564	20,908	215,911	271,151	33,418
38	Earned surplus and undivided profits.....	6,231,917	224,266	23,337,524	10,299,671	962,743	1,251,433	8,065,495	12,456,417	1,458,430
39	Total compiled receipts.....	19,900,281	434,051	229,273,523	114,908,226	21,262,022	10,805,979	82,840,225	109,514,496	29,958,733
40	Business receipts.....	19,658,061	390,273	225,599,088	113,246,792	21,007,873	10,662,662	81,576,257	107,605,409	29,780,486
Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable.....	12,496	93	24,203	14,703	817	2,509	11,377	8,920	1,423
42	Subject to surtax only.....	1	-	266	197	39	-	158	40	13
43	Wholly tax-exempt.....	931	141	8,342	6,457	434	393	5,630	1,443	133
44	Other interest.....	79,306	3,282	302,110	125,461	10,873	11,122	103,466	168,457	10,252
45	Rents.....	40,322	2,382	413,061	137,544	22,687	7,619	107,243	256,118	20,260
46	Royalties.....	8,563	8	20,590	16,290	1,111	4,121	11,058	3,804	413
47	Net short-term capital gain reduced by net long-term capital loss.....	268	74	8,338	5,082	1,322	135	3,625	3,083	218
48	Net long-term capital gain reduced by net short-term capital loss.....	21,111	29,421	267,145	131,675	19,408	6,507	105,760	119,595	16,157
49	Net gain, sales other than capital assets.....	439	1,020	12,279	6,514	281	62	6,171	5,275	507
50	Dividends, domestic corporations.....	18,250	3,437	147,436	90,835	5,386	3,246	82,203	52,344	2,312
51	Dividends, foreign corporations.....	9,209	-	132,769	96,369	10,430	65	85,874	36,184	110
52	Other receipts.....	51,322	3,920	2,337,846	1,030,302	181,361	107,538	741,403	1,253,824	126,449
53	Total compiled deductions.....	16,541,955	332,277	223,403,206	112,126,778	20,964,548	10,507,035	80,655,195	106,592,355	29,343,882
54	Cost of sales and operations.....	9,576,979	144,452	179,458,786	96,429,720	18,879,380	8,702,365	68,847,975	79,426,181	23,818,860
55	Compensation of officers.....	79,908	13,744	3,677,383	1,759,472	216,603	222,409	1,320,460	1,809,792	151,132
56	Rent paid on business property.....	67,211	3,456	2,743,137	593,369	76,980	63,641	452,748	2,094,016	395,907
57	Repairs.....	11,806	5,775	569,549	180,843	31,586	10,407	138,850	371,972	112,168
58	Bad debts.....	40,512	540	446,729	196,257	21,773	33,577	140,907	236,921	8,898
59	Interest paid.....	1,163,470	31,270	808,739	392,652	37,747	31,738	323,167	396,209	37,520
60	Taxes paid.....	1,462,162	40,878	2,568,801	1,055,737	113,159	80,905	861,673	1,430,942	293,166
61	Contributions or gifts.....	16,017	321	76,965	33,582	3,334	3,053	27,195	41,76	7,734
62	Amortization.....	227,359	209	23,760	9,255	1,032	389	7,834	13,717	2,982
63	Depreciation.....	2,263,102	45,341	1,751,839	387,211	92,198	47,614	447,399	1,111,606	275,878
64	Depletion.....	71,285	38	23,391	20,219	166	968	19,085	2,609	371
65	Advertising.....	51,755	968	2,224,724	673,122	76,337	100,424	494,361	1,559,281	326,923
66	Amounts contributed under pension plans.....	245,391	4,154	401,005	167,845	18,890	21,171	127,784	225,352	68,659
67	Amounts contributed under other employee benefit plans.....	7,338	1,660	243,954	90,528	13,875	9,579	67,074	147,691	63,563
68	Net loss, sales other than capital assets.....	4,440	30	11,044	4,984	452	397	4,135	5,343	1,762
69	Other deductions.....	988,700	39,641	28,313,400	3,933,982	1,381,036	1,178,398	7,374,542	17,718,441	3,778,299
70	Compiled net profit (39 less 53).....	3,358,326	101,774	5,870,317	2,781,448	297,474	298,944	2,185,030	2,922,141	614,851
71	Net income, total (70 less 43).....	3,357,395	101,633	5,861,975	2,774,991	297,040	298,591	2,179,400	2,920,698	614,718
Returns other than Form 1120-S:										
72	Net income (71 less 79).....	3,356,258	76,837	5,547,318	2,648,210	276,786	285,502	2,085,922	2,746,600	601,905
73	Statutory special deductions, total.....	59,664	4,582	199,794	179,879	17,879	12,324	169,591	165,384	11,290
74	Net operating loss carryforward.....	22,205	1,400	231,595	102,605	12,332	9,516	80,757	121,781	9,419
75	Dividends received deduction.....	15,371	2,916	122,741	75,026	4,391	2,553	68,982	43,164	1,871
76	Income subject to tax.....	3,296,583	72,432	5,173,764	2,449,949	256,963	273,142	1,917,744	2,582,102	590,593
77	Income tax.....	1,704,608	33,061	2,271,775	1,075,029	110,890	119,408	844,731	1,136,845	287,957
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,591,975	38,572	3,590,189	1,706,419	186,584	179,536	1,340,299	1,785,296	326,894
79	Form 1120-S, net income (71 less 72).....	(1)	24,796	314,657	126,781	20,254	13,049	93,478	174,098	12,813
Distributions to stockholders:										
80	Cash and assets other than own stock.....	1,727,971	46,482	1,189,441	445,446	57,945	33,936	353,565	713,562	143,945
81	Corporation's own stock.....	165,220	2,435	181,084	20,248	14,046	12,113	54,089	96,444	42,505

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Wholesale and retail trade—Continued							
	Retail trade—Continued							
	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
1 Number of returns with net income, total.....	9,311	17,180	12,812	21,746	16,160	15,376	32,010	6,639
2 Form 1120-S.....	968	2,305	1,913	2,901	2,040	2,327	4,889	864
	(Thousand dollars)							
3 Total assets.....	12,679,193	3,110,970	2,361,698	5,615,999	1,572,686	3,291,163	4,445,958	2,119,407
4 Cash.....	1,217,579	343,357	177,293	480,315	226,395	248,676	464,965	226,299
5 Notes and accounts receivable.....	3,588,876	754,854	1,070,735	1,282,129	173,555	1,043,485	1,113,127	631,893
6 Less: Reserve for bad debts.....	247,684	18,796	30,107	700	26,677	26,677	26,648	16,214
7 Inventories, total.....	3,543,843	1,186,544	680,899	2,347,982	113,236	1,158,253	1,483,044	572,316
8 Last-in, first-out.....	128,293	40,640	11,531	51,397	1,766	23,609	21,523	10,672
9 Other than last-in, first-out.....	1,391,937	639,935	345,143	1,346,895	66,636	577,134	811,341	291,836
10 Net stated.....	2,023,613	505,969	324,225	949,690	44,834	557,510	650,180	269,808
Investments, Government obligations:								
11 States and possessions.....	7,328	4,138	220	837	1,567	1,138	1,375	13,880
12 United States obligations.....	111,082	37,649	10,265	16,860	4,474	17,985	22,168	18,938
13 Not stated.....	5,124	3,338	5,497	2,655	1,871	1,441	3,913	3,258
14 Other current assets, including short-term marketable investments.....	227,115	45,121	25,303	100,008	44,157	31,802	81,655	28,848
15 Loans to stockholders.....	5,984	10,886	5,728	15,044	10,497	8,728	10,420	4,423
16 Mortgage and real estate loans.....	22,008	5,036	4,536	6,627	5,000	48,486	14,498	8,044
17 Other investments.....	1,173,093	270,684	118,007	241,396	130,147	191,708	272,947	215,916
18 Depreciable assets.....	4,435,443	797,800	392,493	1,407,307	1,274,395	812,899	1,524,062	601,859
19 Less: Accumulated amortization and depreciation.....	1,938,727	436,923	191,880	659,057	591,556	401,179	759,288	284,107
20 Depletable assets.....	2,087	547	257	3,995	982	5,268	3,412	1,010
21 Less: Accumulated depletion.....	1,539	205	121	1,576	655	2,291	1,135	381
22 Land.....	344,240	30,269	36,080	230,052	67,172	94,843	74,340	50,402
23 Intangible assets.....	1,992	2,446	1,440	3,818	8,265	1,796	6,921	2,657
24 Less: Accumulated amortization.....	574	1,378	517	1,529	2,252	710	2,421	367
25 Other assets.....	181,923	75,603	55,570	169,663	106,136	55,512	158,593	40,673
26 Total liabilities.....	12,679,193	3,110,970	2,361,698	5,615,999	1,572,686	3,291,163	4,445,958	2,119,407
27 Accounts payable.....	1,361,390	588,976	376,559	576,950	214,780	463,972	809,226	344,399
28 Deposits and withdrawable shares.....	671	2,654	4,542	17,065	768	5,319	9,036	1,466
29 Bonds, notes, mortgages payable maturing in less than one year.....	382,942	188,635	229,039	1,276,030	102,025	314,387	280,341	139,211
30 Other current liabilities.....	843,662	188,506	111,059	314,016	126,001	139,583	287,191	146,045
31 Loans from stockholders.....	30,822	23,976	28,844	56,999	32,080	39,814	61,109	13,757
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,613,779	235,905	192,727	527,521	234,176	330,381	423,138	227,766
33 Other liabilities.....	720,160	67,202	184,452	138,062	46,158	64,360	164,301	129,507
34 Capital stock, preferred.....	266,037	69,736	29,006	68,971	17,475	41,165	71,034	35,221
35 Capital stock, common.....	1,726,289	539,808	478,401	945,972	310,493	742,285	901,624	350,603
36 Paid-in or capital surplus.....	577,781	156,141	58,603	97,178	68,070	89,352	158,121	117,403
37 Surplus reserves.....	93,380	15,066	39,283	32,672	3,327	16,853	37,152	32,887
38 Earned surplus and undivided profits.....	5,062,280	1,034,265	634,133	1,562,563	417,233	1,043,688	1,243,625	581,436
39 Total compiled receipts.....	24,152,421	6,907,205	4,270,052	22,906,912	4,156,489	6,251,406	10,911,278	4,550,801
40 Business receipts.....	23,592,852	6,732,357	4,077,102	22,553,317	4,077,429	6,123,396	10,668,470	4,746,887
Interest on Government obligations (less amortizable bond premium):								
41 Wholly taxable.....	3,473	750	1,414	725	200	442	493	580
42 Subject to surtax only.....	1	1	-	-	-	22	3	29
43 Wholly tax-exempt.....	258	650	36	122	31	52	161	442
44 Other interest.....	59,363	6,975	12,856	29,284	1,837	15,987	31,903	6,192
45 Rents.....	107,342	30,888	8,894	32,230	11,773	14,420	30,311	19,394
46 Royalties.....	754	1	12	344	620	752	908	496
47 Net short-term capital gain reduced by net long-term capital loss.....	665	215	120	396	308	160	1,001	113
48 Net long-term capital gain reduced by net short-term capital loss.....	35,134	8,153	3,053	17,370	10,851	11,748	17,129	15,815
49 Net gain, sales other than capital assets.....	130	77	611	656	797	1,615	882	490
50 Dividends, domestic corporations.....	24,837	10,076	1,064	1,882	4,024	2,894	5,255	4,307
51 Dividends, foreign corporations.....	35,398	20	22	7	90	11	526	210
52 Other receipts.....	292,214	117,042	164,868	270,579	48,529	79,907	154,236	53,726
53 Total compiled deductions.....	23,292,302	6,676,894	4,138,779	22,564,058	3,988,705	6,060,278	10,527,457	4,684,073
54 Cost of sales and operations.....	15,191,532	4,384,214	2,691,117	19,217,714	2,060,994	4,662,368	7,399,382	3,602,885
55 Compensation of officers.....	152,356	178,789	175,610	366,253	165,038	212,030	408,584	108,119
56 Rent paid on business property.....	568,080	333,080	109,757	190,219	186,411	60,321	250,181	55,752
57 Repairs.....	87,012	18,670	12,222	40,898	43,320	19,391	37,791	16,734
58 Bad debts.....	88,864	15,715	27,371	33,843	2,128	27,702	32,400	13,551
59 Interest paid.....	105,831	22,760	24,012	101,670	16,787	35,116	52,513	19,618
60 Taxes paid.....	426,319	101,453	60,342	186,095	115,869	85,450	162,244	82,122
61 Contributions or gifts.....	16,204	3,509	1,730	4,141	1,387	2,335	4,736	1,007
62 Amortization.....	1,226	1,531	793	2,894	1,570	406	2,315	768
63 Depreciation.....	313,590	64,431	34,351	117,798	109,222	63,834	132,452	53,022
64 Depletion.....	268	7	209	257	44	802	651	563
65 Advertising.....	50,515	150,843	11,012	179,761	37,669	47,535	129,023	54,321
66 Amounts contributed under pension plans.....	104,866	9,898	4,007	9,617	6,839	7,888	14,784	7,303
67 Amounts contributed under other employee benefit plans.....	15,189	7,748	3,913	24,452	13,268	6,485	13,079	5,729
68 Net loss, sales other than capital assets.....	704	510	149	473	654	369	722	71
69 Other deductions.....	5,649,744	1,383,736	876,184	2,087,373	1,227,005	828,904	1,886,596	660,917
70 Compiled net profit (39 less 53).....	860,119	230,311	131,273	342,854	167,784	191,128	383,821	160,287
71 Net income, total (70 less 43).....	859,861	229,661	131,237	342,732	167,753	191,076	383,660	160,286
Returns other than Form 1120-S:								
72 Net income (71 less 79).....	848,087	213,908	117,006	309,374	151,420	165,436	339,464	152,508
73 Statutory special deductions, total.....	34,862	17,729	12,708	31,553	20,232	10,181	26,829	10,860
74 Net operating loss carryforward.....	13,809	9,260	11,868	30,090	16,865	7,878	22,592	7,209
75 Dividends received deduction.....	20,797	8,469	840	1,463	3,367	2,303	4,054	3,651
76 Income subject to tax.....	813,772	196,466	104,318	277,710	131,227	155,406	312,610	141,813
77 Income tax.....	396,214	76,578	38,635	108,710	50,522	56,659	122,110	59,901
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	463,905	153,733	92,638	234,684	117,262	134,469	261,111	106,827
79 Form 1120-S, net income (71 less 72).....	11,774	15,753	14,231	33,358	16,333	25,640	44,196	13,778
Distributions to stockholders:								
80 Cash and assets other than own stock.....	373,003	36,105	15,173	32,883	33,557	28,101	50,795	30,433
81 Corporation's own stock.....	11,953	5,571	5,659	9,595	6,698	3,529	11,134	4,192

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Finance, insurance, and real estate									
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, and exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1 Number of returns with net income, total.....	211,986	13,772	28,617	8,432	2,275	2,691	13,829	138,170	4,200	
2 Form 1120-S.....	7,888	(1)	657	91	138	(1)	2,274	4,559	65	
	(Thousand dollars)									
3 Total assets.....	584,604,585	309,912,718	48,474,467	26,354,784	5,234,616	156,809,120	2,047,930	33,659,016	2,111,934	
4 Cash.....	63,369,316	54,636,332	2,416,144	602,684	303,384	3,076,446	372,029	1,867,414	94,883	
5 Notes and accounts receivable.....	156,750,592	120,261,747	29,110,346	635,435	1,575,599	805,128	808,173	3,457,132	97,032	
6 Less: Reserve for bad debts.....	2,790,979	2,079,189	629,603	7,468	4,629	9,778	7,935	51,697	680	
7 Inventories, total.....	110,643	-	33,118	6,486	-	11,827	955	49,330	8,927	
8 Last-in, first-out.....	2,269	-	54	-	-	-	137	1,452	626	
9 Other than last-in, first-out.....	55,786	-	21,390	2,149	-	5,490	136	21,966	4,655	
10 Net stated.....	52,588	-	11,674	4,337	-	6,337	682	25,917	3,646	
Investments, Government obligations:										
11 States and possessions.....	31,345,087	18,763,985	124,812	247,821	56,751	12,002,416	15,169	119,018	15,115	
12 United States obligations.....	84,337,778	69,890,354	956,439	1,022,039	968,923	11,101,415	35,920	295,985	66,703	
13 Not stated.....	877,682	610,292	97,905	58,144	12,669	39,566	5,363	22,956	787	
14 Other current assets, including short-term marketable invest- ments.....	2,017,642	446,961	275,417	467,535	218,939	55,138	34,271	503,196	16,185	
15 Loans to stockholders.....	221,638	25,801	46,951	23,557	3,094	770	8,858	111,737	870	
16 Mortgage and real estate loans.....	83,600,426	30,194,132	8,661,363	240,345	10,235	43,554,726	17,306	904,220	18,099	
17 Other investments.....	120,423,495	10,476,173	6,145,753	22,276,524	1,821,708	74,780,696	447,110	4,271,902	203,629	
18 Depreciable assets.....	30,479,031	3,924,528	688,760	307,225	93,265	1,759,571	196,627	22,215,888	1,323,213	
19 Less: Accumulated amortization and depreciation.....	8,520,643	640,434	183,750	87,335	46,205	56,951	81,334	7,202,347	222,287	
20 Depletable assets.....	837,835	4,079	57,680	383,537	425	2,118	351	63,950	325,695	
21 Less: Accumulated depletion.....	254,178	638	14,351	85,974	-	-	110	20,144	132,608	
22 Land.....	6,862,114	245,622	201,197	81,866	29,997	25,925	28,251	6,009,237	239,999	
23 Intangible assets.....	121,920	993	24,183	32,422	926	2,021	5,769	50,413	5,193	
24 Less: Accumulated amortization.....	57,044	468	6,832	29,332	343	440	1,461	14,753	3,415	
25 Other assets.....	14,872,180	3,152,428	498,935	179,273	190,231	9,658,522	162,618	973,579	54,594	
26 Total liabilities.....	584,604,585	309,912,718	48,474,467	26,354,784	5,234,616	156,809,120	2,047,930	33,659,016	2,111,934	
27 Accounts payable.....	10,191,662	2,512,353	2,405,289	272,622	2,188,158	433,376	786,083	1,565,134	28,647	
28 Deposits and withdrawable shares.....	282,200,790	273,145,533	8,956,288	11,346	15,157	6,826	1,615	63,440	585	
29 Bonds, notes, mortgages payable maturing in less than one year	16,601,270	923,749	11,098,759	246,696	994,478	50,799	91,778	3,145,792	49,219	
30 Other current liabilities.....	3,643,021	985,426	821,246	255,749	340,835	178,674	97,716	920,287	43,083	
31 Loans from stockholders.....	1,287,094	12,659	634,302	9,046	4,214	111	6,822	615,473	4,467	
32 Bonds, notes, mortgages payable maturing in one year or more..	31,123,774	446,706	13,686,068	1,165,133	579,086	420,368	115,654	13,981,523	729,236	
33 Other liabilities.....	144,646,891	5,455,171	2,632,615	1,695,759	358,570	132,927,120	76,532	1,434,855	66,269	
34 Capital stock, preferred.....	1,696,884	27,704	608,925	405,287	37,221	106,528	10,472	416,063	84,684	
35 Capital stock, common.....	20,449,337	6,253,955	2,631,220	4,033,975	185,646	1,989,654	245,283	4,475,180	634,424	
36 Paid-in or capital surplus.....	25,788,456	8,535,136	1,251,541	13,657,226	104,139	562,416	93,801	1,413,887	170,310	
37 Surplus reserves.....	8,651,845	2,141,986	730,383	1,481,283	10,138	3,946,754	54,125	256,395	30,781	
38 Earned surplus and undivided profits.....	38,323,561	9,472,340	3,017,831	3,120,662	16,186,494	468,049	5,370,987	270,224	270,224	
39 Total compiled receipts.....	65,205,264	13,315,066	4,870,282	2,503,809	1,004,818	34,769,232	1,510,834	6,958,338	272,885	
40 Business receipts.....	38,242,347	1,829,825	2,041,783	157,152	330,116	28,008,193	1,412,565	4,431,176	31,537	
Interest on Government obligations (less amortizable bond premium):										
41 Wholly taxable.....	2,365,118	1,949,360	36,639	35,145	14,106	317,304	1,199	9,556	1,809	
42 Subject to surtax only.....	40,026	37,298	301	1,130	14	1,116	32	128	7	
43 Wholly tax-exempt.....	1,016,722	559,204	6,963	16,574	5,360	388,990	605	38,381	645	
44 Other interest.....	15,391,361	8,042,673	2,372,489	136,252	46,911	4,619,145	7,703	160,448	3,740	
45 Rents.....	1,652,442	177,478	33,143	19,329	2,928	408,997	8,787	920,346	81,434	
46 Royalties.....	212,167	3,054	641	89,167	258	11,618	66	5,673	101,690	
47 Net short-term capital gain reduced by net long-term capital loss.....	42,191	10,111	4,778	12,077	3,431	4,511	319	6,849	115	
48 Net long-term capital gain reduced by net short-term capital loss.....	2,143,566	514,682	113,479	952,520	29,757	167,847	30,863	298,322	36,096	
49 Net gain, sales other than capital assets.....	1,350,446	10,665	12,556	1,201	518,675	9,501	10,506	786,907	435	
50 Dividends, domestic corporations.....	1,653,482	68,487	75,545	947,485	10,806	458,595	12,781	76,040	3,743	
51 Dividends, foreign corporations.....	82,359	2,264	10,203	63,533	1,076	3,182	1,376	584	141	
52 Other receipts.....	1,013,037	109,965	161,762	70,244	41,380	370,233	24,032	223,928	11,493	
53 Total compiled deductions.....	54,277,395	9,808,138	3,851,586	491,078	778,220	32,423,315	1,326,815	5,439,444	158,799	
54 Cost of sales and operations.....	16,852,019	11,020	137,830	36,321	3,285	16,294,967	242,111	119,588	6,897	
55 Compensation of officers.....	2,096,404	950,111	188,507	131,435	124,438	139,616	242,703	412,809	6,783	
56 Rent paid on business property.....	760,950	192,008	78,365	7,825	24,465	198,266	42,211	213,074	4,736	
57 Repairs.....	265,534	62,449	1,554	1,554	1,402	2,271	2,487	184,926	1,885	
58 Bad debts.....	891,730	511,310	345,153	920	11,154	11,154	7,815	11,607	576	
59 Interest paid.....	5,696,098	3,187,713	1,524,333	37,669	60,074	51,838	8,673	805,361	20,437	
60 Taxes paid.....	2,171,054	444,135	105,440	27,738	29,128	706,283	27,909	803,325	27,096	
61 Contributions or gifts.....	81,681	44,355	4,629	3,751	2,040	12,346	2,283	11,335	742	
62 Amortization.....	17,048	1,735	3,659	513	359	188	656	8,881	1,057	
63 Depreciation.....	1,539,909	295,035	56,627	21,823	7,892	186,225	24,987	925,516	21,804	
64 Depletion.....	89,630	995	239	47,501	98	7,806	152	2,569	30,270	
65 Advertising.....	453,040	187,276	66,711	3,356	14,485	76,416	16,463	88,017	316	
66 Amounts contributed under pension plans.....	427,074	235,983	27,583	3,365	22,448	108,178	15,259	13,904	354	
67 Amounts contributed under other employee benefit plans.....	223,454	53,374	7,964	707	3,481	142,498	6,055	9,227	148	
68 Net loss, sales other than capital assets.....	108,410	94,641	1,298	6,037	1,177	1,107	120	3,764	266	
69 Other deductions.....	22,603,360	3,535,998	1,294,486	258,290	482,528	14,434,156	686,931	1,825,541	35,430	
70 Compiled net profit (39 less 53).....	10,927,869	3,506,928	1,018,696	2,012,731	226,598	2,345,917	184,019	1,518,894	114,086	
71 Net income, total (70 less 43).....	9,911,147	2,947,724	1,011,733	1,996,157	221,238	1,956,927	183,414	1,480,513	113,441	
72 Returns other than Form 1120-S:										
Net income (71 less 79).....	9,807,710	2,947,367	985,530	1,993,983	220,267	1,955,270	156,996	1,438,487	109,810	
73 Statutory special deductions, total.....	1,226,966	92,616	109,876	400,814	14,117	399,397	16,343	100,778	7,025	
74 Net operating loss carryforward.....	348,207	35,292	41,918	11,308	5,189	116,760	5,841	127,997	3,902	
75 Dividends received deduction.....	878,479	57,323	63,919	389,333	8,891	282,627	10,503	62,782	3,123	
76 Income subject to tax.....	8,874,657	2,860,041	881,034	278,639	206,784	3,146,874	140,919	1,256,323	104,043	
77 Income tax.....	3,137,618	1,293,210	392,905	100,350	95,501	346,106	49,897	419,194	40,455	
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	7,790,251	2,213,718	625,791	1,912,381	131,097	1,599,811	134,122	1,099,700	73,631	
79 Form 1120-S, net income (71 less 72).....	103,437	(1)	26,203	2,174	971	(1)	26,418	42,026	3,631	
80 Distributions to stockholders:										
Cash and assets other than own stock.....	3,370,875	878,509	304,834	1,479,743	27,900	374,820	36,378	220,736	47,955	
81 Corporation's own stock.....	462,579	163,549	17,767	162,950	5,306	69,288	2,932	35,324	5,463	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income, total.....	72,985	5,727	13,176	22,658	11,617	3,807	6,171	9,829	1,101
2 Form 1120-S.....	8,582	675	2,074	2,125	1,588	244	774	1,102	90
	(Thousand dollars)								
3 Total assets.....	15,517,290	2,472,044	1,506,987	5,114,809	1,794,056	2,066,208	1,347,239	1,215,947	76,574
4 Cash.....	1,672,490	164,799	170,844	619,062	146,275	210,024	174,496	186,990	5,686
5 Notes and accounts receivable.....	3,077,691	229,196	270,716	1,508,204	276,375	400,098	83,395	309,705	22,134
6 Less: Reserve for bad debts.....	33,689	2,802	4,093	15,857	3,945	1,916	883	4,193	94
7 Inventories, total.....	869,880	34,097	90,874	163,680	105,671	392,921	18,325	64,132	4,898
8 Last-in, first-out.....	19,628	479	2,411	958	3,385	11,706	229	460	—
9 Other than last-in, first-out.....	234,517	11,386	45,210	62,241	57,001	11,010	8,761	37,900	2,920
10 Not stated.....	615,735	22,232	43,253	100,481	45,285	370,205	9,335	24,904	1,978
Investments, Government obligations:									
11 States and possessions.....	66,541	6,495	2,418	42,910	590	2,671	5,127	6,330	—
12 United States obligations.....	198,502	9,668	9,823	81,680	9,284	31,543	31,872	24,632	596
13 Not stated.....	62,904	4,139	4,745	26,710	1,283	12,666	4,211	9,150	79
14 Other current assets, including short-term marketable investments.....	318,972	38,889	31,284	120,342	33,197	41,017	27,947	26,296	4,439
15 Loans to stockholders.....	45,100	7,377	9,590	9,354	2,498	5,115	4,805	6,361	2,380
16 Mortgage and real estate loans.....	91,934	30,520	4,973	7,899	13,915	12,142	9,252	13,233	9
17 Other investments.....	2,014,846	310,065	124,078	986,518	69,158	346,226	78,310	100,491	11,390
18 Depreciable assets.....	10,154,494	2,154,354	1,205,070	2,397,185	1,635,395	993,128	1,191,912	577,450	12,948
19 Less: Accumulated amortization and depreciation.....	4,552,069	873,903	593,410	1,147,357	632,729	619,614	457,935	227,121	4,374
20 Depletable assets.....	23,138	1,334	5,534	4,511	1,021	7,486	3,012	240	83
21 Less: Accumulated depletion.....	5,385	72	1,530	615	378	1,677	36	—	—
22 Land.....	780,842	284,575	67,790	70,701	81,012	127,152	104,622	44,910	4,598
23 Intangible assets.....	137,965	7,271	6,491	15,004	4,657	85,421	12,687	4,539	37
24 Less: Accumulated amortization.....	79,241	668	2,006	1,042	887	65,135	6,441	1,062	2
25 Other assets.....	672,375	66,710	103,794	225,945	51,664	86,940	63,602	73,720	11,767
26 Total liabilities.....	15,517,290	2,472,044	1,506,987	5,114,809	1,794,056	2,066,208	1,347,239	1,215,947	76,574
27 Accounts payable.....	1,731,068	119,431	130,903	824,595	170,692	278,669	77,179	129,599	7,388
28 Deposits and withdrawable shares.....	21,617	2,597	1,936	7,017	4,262	314	2,179	3,312	—
29 Bonds, notes, mortgages payable maturing in less than one year.....	1,331,723	149,153	104,822	435,767	304,288	136,414	117,125	84,154	12,714
30 Other current liabilities.....	391,114	104,822	91,022	352,110	90,994	103,472	89,655	99,039	3,745
31 Loans from stockholders.....	308,411	30,343	27,093	157,849	39,438	17,331	21,245	15,112	1,375
32 Bonds, notes, mortgages payable maturing in one year or more.....	3,426,837	936,433	237,366	868,941	537,411	349,141	337,784	159,761	11,638
33 Other liabilities.....	648,783	75,933	43,265	223,322	48,146	133,569	42,957	76,591	4,411
34 Capital stock, preferred.....	198,836	36,679	29,989	57,187	7,377	20,323	25,844	21,437	695
35 Capital stock, common.....	2,114,113	353,272	313,636	599,641	187,785	218,065	251,986	189,528	23,586
36 Paid-in or capital surplus.....	947,535	236,568	41,279	293,951	54,459	187,650	72,524	61,104	3,404
37 Surplus reserves.....	190,718	12,346	11,917	113,988	5,467	22,579	8,597	15,824	2,806
38 Earned surplus and undivided profits.....	3,666,535	414,467	473,759	1,175,241	343,737	598,681	300,164	360,486	4,812
39 Total compiled receipts.....	19,701,290	1,738,366	2,606,271	7,386,325	2,101,567	1,990,786	1,561,259	2,316,716	49,132
40 Business receipts.....	18,677,167	1,519,166	2,569,155	7,076,516	2,012,095	1,796,418	1,458,708	2,245,109	45,517
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	7,466	849	333	2,468	142	1,964	850	860	—
42 Subject to surtax only.....	181	—	2	—	—	—	3	1	1
43 Wholly tax-exempt.....	2,892	240	114	1,126	19	693	347	353	—
44 Other interest.....	50,230	13,931	2,351	15,265	4,104	6,379	2,975	5,225	89
45 Rents.....	295,622	113,433	7,178	84,354	31,929	28,874	19,562	10,292	294
46 Royalties.....	62,204	356	498	35,654	2	17,162	2,308	6,224	2
47 Net short-term capital gain reduced by net long-term capital loss.....	2,246	80	62	1,328	435	183	96	62	26
48 Net long-term capital gain reduced by net short-term capital loss.....	190,745	39,766	9,387	28,905	28,377	62,685	13,653	7,972	998
49 Net gain, sales other than capital assets.....	5,383	552	256	1,421	2,639	285	991	239	41
50 Dividends, domestic corporations.....	35,107	5,026	2,232	18,703	832	5,382	1,028	1,904	135
51 Dividends, foreign corporations.....	52,638	425	16	34,737	1	17,249	84	126	—
52 Other receipts.....	318,409	44,542	14,687	85,673	20,992	53,512	60,654	38,349	2,025
53 Total compiled deductions.....	18,227,156	1,612,162	2,463,559	6,842,355	1,969,752	1,777,359	1,397,729	2,157,940	42,190
54 Cost of sales and operations.....	9,758,893	679,162	1,277,070	4,027,935	992,041	1,133,506	603,766	1,045,413	18,198
55 Compensation of officers.....	1,021,362	41,219	180,817	406,712	104,989	46,342	60,073	181,210	3,967
56 Rent paid on business property.....	609,638	89,991	80,255	132,289	108,118	52,759	82,153	64,073	730
57 Repairs.....	175,782	48,336	30,373	32,139	18,129	12,814	21,066	12,925	104
58 Bad debts.....	47,735	4,091	8,779	15,519	6,696	3,051	2,410	7,189	79
59 Interest paid.....	235,778	55,842	17,519	62,405	44,812	19,706	23,588	11,906	636
60 Taxes paid.....	523,307	90,587	75,840	125,027	60,781	41,384	72,856	56,832	1,176
61 Contributions or gifts.....	13,336	1,281	2,102	4,244	714	1,298	2,426	1,271	13
62 Amortization.....	38,717	414	1,739	2,594	534	31,349	1,416	671	15
63 Depreciation.....	1,036,152	131,376	111,166	296,373	200,689	73,819	96,961	45,748	1,584
64 Depletion.....	1,639	84	524	157	105	305	86	378	—
65 Advertising.....	311,547	35,277	35,303	81,279	16,279	71,978	39,173	32,258	255
66 Amounts contributed under pension plans.....	106,179	2,240	8,020	59,045	2,691	4,286	6,743	22,954	226
67 Amounts contributed under other employee benefit plans.....	56,812	5,907	11,192	19,534	5,262	4,121	2,919	7,877	86
68 Net loss, sales other than capital assets.....	5,271	224	803	1,471	1,001	1,161	380	231	31
69 Other deductions.....	4,285,008	426,131	622,357	1,581,632	326,711	279,480	381,693	667,004	15,100
70 Compiled net profit (39 less 53).....	1,474,134	126,204	142,412	537,970	131,815	213,427	163,530	138,776	6,934
Net income, total (70 less 43).....	1,471,242	125,964	142,298	536,844	131,796	212,734	163,183	158,423	6,934
Returns other than Form 1120-S:									
71 Net income (71 less 79).....	1,374,672	113,315	116,970	519,049	114,283	209,638	156,126	143,291	6,120
72 Statutory special deductions, total.....	125,065	18,701	10,499	38,985	10,738	16,435	17,127	12,580	1,732
73 Net operating loss carryforward.....	94,234	15,332	8,782	21,136	10,077	11,620	16,262	11,025	1,634
74 Dividends received deduction.....	28,205	3,369	1,717	15,820	661	4,238	865	1,535	90
75 Income subject to tax.....	1,254,140	95,078	108,499	480,405	103,588	196,990	138,945	130,635	4,454
76 Income tax.....	524,802	36,315	42,017	212,612	37,390	80,404	65,514	52,550	1,311
77 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	949,332	89,889	100,395	325,358	94,425	133,023	100,016	106,226	5,623
79 Form 1120-S, net income (71 less 72).....	96,570	12,649	23,328	17,795	17,513	3,096	7,057	15,132	814
Distributions to stockholders:									
80 Cash and assets other than own stock.....	217,740	18,234	25,714	76,418	20,723	28,684	25,153	22,814	565
81 Corporation's own stock.....	61,641	2,215	9,879	23,675	2,205	3,459	16,991	3,217	—

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total returns with net income	Sizes of total assets						
			Zero assets	\$1 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Number of returns with net income, total.....	715,589	12,429	120,147	100,603	131,645	171,639	83,021	43,710
2	Form 1120-S.....	67,817	958	14,622	12,898	16,020	16,217	5,053	1,593
(Thousand dollars)									
3	Total assets.....	1,086,797,445	-	1,500,221	3,663,520	9,514,786	27,472,199	29,005,247	30,290,477
4	Cash.....	92,757,094	-	301,128	539,184	1,207,517	3,021,233	2,722,573	2,792,999
5	Notes and accounts receivable.....	239,724,846	-	336,749	851,081	2,299,628	6,962,811	8,163,979	8,688,685
6	Less: Reserve for bad debts.....	4,524,425	-	4,857	23,338	35,724	119,817	171,996	169,113
7	Inventories, total.....	81,103,444	-	173,896	551,445	1,569,898	4,586,907	4,872,815	5,064,903
8	Last-in, first-out.....	7,802,702	-	5,601	12,759	37,508	95,389	92,300	97,808
9	Other than last-in, first-out.....	35,289,255	-	91,937	284,044	836,588	2,404,737	2,662,532	2,966,312
10	Net stated.....	38,011,487	-	76,358	254,642	695,802	2,086,781	2,117,983	2,000,783
Investments, Government obligations:									
11	States and possessions.....	32,875,748	-	865	1,161	6,344	29,631	60,263	116,719
12	United States obligations.....	99,666,136	-	4,985	11,760	37,939	167,720	250,422	559,824
13	Net stated.....	1,766,702	-	2,367	7,663	16,812	44,332	39,314	72,592
14	Other current assets, including short-term marketable invest- ments.....	11,360,250	-	30,890	69,878	169,470	478,262	497,119	506,120
15	Loans to stockholders.....	654,739	-	19,321	35,453	70,575	108,373	96,317	65,537
16	Mortgage and real estate loans.....	84,182,160	-	12,989	35,418	90,527	277,740	355,619	338,276
17	Other investments.....	169,683,114	-	61,081	168,955	517,438	1,719,687	2,166,843	2,511,285
18	Depreciable assets.....	378,096,911	-	849,770	1,841,161	4,712,168	13,143,979	12,765,660	12,990,576
19	Less: Accumulated amortization and depreciation.....	146,921,850	-	459,098	866,344	2,206,033	5,805,616	5,648,466	5,945,899
20	Depletable assets.....	10,282,695	-	13,383	16,565	92,685	134,902	178,935	178,935
21	Less: Accumulated depletion.....	4,576,071	-	8,519	5,607	14,955	40,811	63,959	67,559
22	Land.....	14,605,841	-	60,114	213,925	643,930	1,916,327	1,850,424	1,619,101
23	Intangible assets.....	2,462,472	-	34,283	9,684	19,689	49,855	48,755	51,312
24	Less: Accumulated amortization.....	1,557,133	-	29,740	2,573	5,767	20,502	16,725	17,945
25	Other assets.....	25,154,772	-	100,614	208,049	390,778	859,403	881,328	934,129
26	Total liabilities.....	1,086,797,445	-	1,500,221	3,663,520	9,514,786	27,472,199	29,005,247	30,290,477
27	Accounts payable.....	57,023,903	-	278,751	582,668	1,427,042	3,943,968	4,209,160	4,342,819
28	Deposits and withdrawable shares.....	282,571,369	-	4,217	5,385	16,153	66,892	153,216	551,042
29	Bonds, notes, mortgages payable maturing in less than one year	36,797,523	-	150,600	322,638	804,785	2,509,729	3,016,660	3,086,155
30	Other current liabilities.....	34,737,951	-	118,152	232,426	539,795	1,498,088	1,547,120	1,710,661
31	Loans from stockholders.....	3,105,817	-	74,353	124,522	235,757	500,243	406,495	296,766
32	Bonds, notes, mortgages payable maturing in one year or more..	123,826,691	-	167,310	521,687	1,352,344	4,298,050	4,730,386	4,853,021
33	Other liabilities.....	159,509,641	-	64,434	128,966	324,638	900,315	1,056,296	1,316,405
34	Capital stock, preferred.....	15,163,569	-	14,459	20,990	60,251	254,832	361,048	507,755
35	Capital stock, common.....	108,361,924	-	608,233	1,051,092	2,352,312	5,609,867	5,044,649	4,554,257
36	Paid-in or capital surplus.....	65,065,679	-	52,686	111,390	271,014	661,633	892,362	970,939
37	Surplus reserves.....	14,532,648	-	5,872	18,860	46,174	159,291	187,883	210,075
38	Earned surplus and undivided profits.....	186,100,730	-	139,346	541,896	2,084,521	7,069,291	7,399,972	7,890,582
39	Total compiled receipts.....	750,598,885	5,068,493	5,394,293	9,126,089	21,361,156	55,983,815	54,829,147	55,120,705
40	Business receipts.....	709,250,561	4,689,919	5,211,470	8,865,012	20,820,956	54,499,089	53,151,125	53,560,457
Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable.....	2,763,417	26,097	529	408	1,407	5,208	9,608	17,810
42	Subject to surtax only.....	41,611	33	1	10	62	111	428	1,089
43	Wholly tax-exempt.....	1,077,649	3,974	15	331	561	1,467	2,419	4,797
44	Other interest.....	16,582,000	163,060	8,147	11,763	31,396	141,910	286,779	255,304
45	Rents.....	3,539,912	16,815	24,627	47,430	122,139	377,217	331,726	265,974
46	Royalties.....	965,022	6,044	19,951	9,598	20,081	29,300	25,110	40,130
47	Net short-term capital gain, reduced by net long-term capital loss.....	75,779	890	798	1,765	4,498	5,499	3,419	6,548
48	Net long-term capital gain: used by net short-term capital loss.....	4,078,776	47,427	31,463	47,034	56,620	139,135	164,815	180,653
49	Net gain, sales other than capital assets.....	1,434,507	22,429	36,429	41,418	79,429	196,637	201,474	128,696
50	Dividends, domestic corporations.....	3,156,520	18,595	712	3,906	6,632	27,043	39,168	56,664
51	Dividends, foreign corporations.....	1,500,067	4,483	333	24	419	1,784	410	410
52	Other receipts.....	6,133,064	68,727	59,818	97,390	217,257	560,780	611,292	602,173
53	Total compiled deductions.....	697,119,905	4,644,969	5,137,459	8,696,674	20,418,855	53,752,607	52,791,711	52,945,883
54	Cost of sales and operations.....	500,062,940	3,396,582	3,031,566	5,684,412	14,223,542	39,562,806	40,329,846	41,187,249
55	Compensation of officers.....	12,185,044	59,035	503,122	680,558	1,206,858	2,327,135	1,689,213	1,325,347
56	Rent paid on business property.....	7,435,584	53,214	194,617	253,335	456,049	834,560	626,608	506,366
57	Repairs.....	6,253,340	33,776	29,559	49,858	107,299	277,970	240,436	250,140
58	Bad debts.....	1,968,721	16,053	7,961	17,682	48,015	129,626	135,780	135,212
59	Interest paid.....	10,845,928	114,417	16,964	45,159	117,441	369,924	419,167	434,922
60	Taxes paid.....	19,384,082	102,712	112,976	186,568	401,807	1,013,606	916,107	924,003
61	Contributions or gifts.....	505,409	3,515	586	1,190	3,955	17,055	21,969	26,700
62	Amortization.....	721,469	11,275	1,004	1,771	3,804	18,827	16,570	12,307
63	Depreciation.....	19,769,298	97,760	101,759	182,228	404,027	1,071,796	967,700	930,459
64	Depletion.....	3,118,091	8,295	1,860	2,106	5,777	12,323	22,540	23,208
65	Advertising.....	8,218,276	43,102	61,920	73,308	190,395	435,046	393,777	433,164
66	Amounts contributed under pension plans.....	4,405,707	19,376	5,366	5,621	17,177	65,608	103,400	131,488
67	Amounts contributed under other employee benefit plans.....	2,616,306	14,513	8,286	17,098	37,831	111,527	115,292	121,507
68	Net loss, sales other than capital assets.....	213,744	1,201	1,420	1,410	1,976	6,102	6,064	6,529
69	Other deductions.....	99,415,966	670,143	1,058,493	1,494,376	3,192,902	7,498,706	6,787,242	6,497,282
70	Compiled net profit (39 less 53).....	53,478,980	423,524	256,834	429,415	942,301	2,231,208	2,037,436	2,174,822
71	Net income, total (70 less 43).....	52,401,331	419,550	256,819	429,084	941,740	2,229,741	2,035,017	2,170,025
Returns other than Form 1120-S:									
72	Net income (71 less 79).....	51,496,954	406,079	198,658	347,735	794,604	1,965,037	1,860,686	2,056,038
73	Statutory special deductions, total.....	3,887,878	48,446	63,082	71,474	113,923	173,284	161,194	169,431
74	Net operating loss carryforward.....	1,496,729	33,101	62,328	65,537	108,653	151,740	128,904	118,939
75	Dividends received deduction.....	2,147,267	15,218	4,922	2,896	4,928	20,813	30,753	44,648
76	Income subject to tax.....	47,937,691	366,718	137,935	276,966	684,368	1,806,318	1,721,289	1,911,669
77	Income tax.....	22,188,057	167,945	36,904	80,132	205,647	587,768	624,386	797,201
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	31,290,923	255,579	219,930	349,283	736,654	1,643,440	1,413,050	1,377,621
79	Form 1120-S net income (71 less 72).....	904,377	13,471	58,161	81,349	147,136	264,704	174,331	113,987
Distributions to stockholders:									
80	Cash and assets other than own stock.....	17,353,730	132,361	67,936	87,892	124,332	292,131	265,342	306,351
81	Corporation's own stock.....	2,092,000	14,632	566	1,238	3,336	42,821	62,717	100,452

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued							
		\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Number of returns with net income, total.....	26,475	11,075	6,584	4,511	1,609	901	697	543
2	Form 1120-S.....	419	29	7	1	-	-	-	-
(Thousand dollars)									
3	Total assets.....	40,843,894	38,802,512	45,945,122	69,576,851	55,791,296	63,170,187	109,125,808	562,095,325
4	Cash.....	4,066,482	4,297,667	5,267,875	7,434,163	5,176,039	5,297,800	8,812,741	41,819,593
5	Notes and accounts receivable.....	11,629,373	11,574,958	14,160,553	19,557,676	14,346,044	14,442,767	22,193,406	104,517,136
6	Less: Reserve for bad debts.....	212,328	181,869	246,270	364,543	266,790	355,276	472,747	1,899,757
7	Inventories, total.....	6,178,160	4,447,867	4,036,905	5,714,489	4,529,898	4,961,324	8,316,537	26,093,400
8	Last-in, first-out.....	202,375	218,873	251,745	475,513	508,108	652,282	959,369	4,193,072
9	Other than last-in, first-out.....	3,523,446	2,538,010	2,323,454	3,246,118	2,169,291	2,006,164	3,259,488	6,977,134
10	Net stated.....	2,452,339	1,690,984	1,461,706	1,992,858	1,852,499	2,302,878	4,097,680	14,928,194
	Investments, Government obligations:								
11	States and possessions.....	457,026	1,021,248	1,832,503	3,079,149	2,433,783	2,785,449	3,732,149	17,319,458
12	United States obligations.....	2,275,814	4,137,205	6,182,139	9,952,182	7,480,774	7,492,072	10,896,866	50,216,434
13	Net stated.....	185,553	271,724	232,893	160,520	29,247	152,242	152,924	456,478
14	Other current assets, including short-term marketable investments.....	655,212	535,254	506,871	730,459	691,588	596,332	1,064,261	4,828,534
15	Loans to stockholders.....	71,610	48,514	33,937	35,019	9,054	11,115	27,380	22,534
16	Mortgage and real estate loans.....	710,131	1,034,983	1,661,420	3,896,589	3,742,078	5,034,380	9,565,646	57,426,364
17	Other investments.....	3,819,386	3,632,883	4,231,884	7,573,545	6,695,627	8,908,919	18,172,896	109,502,685
18	Depreciable assets.....	14,865,893	10,914,873	10,993,719	16,058,975	14,537,481	19,088,192	36,745,314	208,589,185
19	Less: Accumulated amortization and depreciation.....	6,763,606	4,920,614	4,780,266	6,700,190	5,990,773	7,545,534	14,099,053	75,190,358
20	Depletable assets.....	273,141	254,059	299,339	527,228	661,668	840,592	191,955	6,085,091
21	Less: Accumulated depletion.....	114,105	111,356	103,937	185,000	255,075	357,271	179,366	3,068,551
22	Land.....	1,553,421	926,479	783,084	827,180	593,938	503,904	879,641	2,290,313
23	Intangible assets.....	113,944	109,554	71,677	73,033	86,740	162,672	92,308	1,538,916
24	Less: Accumulated amortization.....	52,522	60,088	25,135	23,914	34,549	42,648	49,061	1,175,964
25	Other assets.....	1,131,259	869,206	805,931	1,230,291	1,313,488	1,316,051	2,395,411	12,718,834
26	Total liabilities.....	40,843,894	38,802,512	45,945,122	69,576,851	55,791,296	63,170,187	109,125,808	562,095,325
27	Accounts payable.....	5,293,233	4,085,508	3,036,480	3,445,549	2,651,933	2,165,644	4,443,532	17,117,616
28	Deposits and withdrawable shares.....	4,333,415	9,969,134	17,520,120	28,564,658	20,676,659	20,495,112	32,588,105	147,626,629
29	Bonds, notes, mortgages payable maturing in less than one year.....	3,338,502	2,711,125	2,576,760	2,995,394	2,122,872	2,120,446	8,492,674	6,282,684
30	Other current liabilities.....	2,120,294	1,548,980	1,365,431	1,929,160	1,579,121	1,776,892	3,159,095	15,611,736
31	Loans from stockholders.....	265,344	158,701	112,467	164,411	83,133	96,589	191,965	394,571
32	Bonds, notes, mortgages payable maturing in one year or more.....	5,386,836	3,872,434	3,838,751	5,539,280	4,677,123	6,799,607	12,988,128	64,801,734
33	Other liabilities.....	1,766,325	1,578,444	1,786,634	3,632,511	4,322,684	6,305,922	11,931,828	124,394,239
34	Capital stock, preferred.....	718,349	641,902	630,398	796,773	652,664	951,855	2,058,561	7,493,332
35	Capital stock, common.....	5,233,560	3,802,073	3,889,207	5,238,699	3,888,491	5,098,271	8,829,697	53,161,516
36	Paid-in or capital surplus.....	1,540,140	1,498,110	2,056,323	3,839,541	4,020,927	4,726,221	10,338,022	34,086,371
37	Surplus reserves.....	419,334	442,987	480,269	844,948	701,289	883,409	1,600,241	8,532,016
38	Earned surplus and undivided profits.....	10,228,562	8,493,114	8,652,282	12,585,927	10,414,400	11,940,850	18,456,188	80,382,491
39	Total compiled receipts.....	59,060,829	39,240,798	34,979,650	45,412,137	34,064,167	38,965,156	62,666,311	229,326,139
40	Business receipts.....	57,036,351	37,501,916	33,079,294	42,687,833	32,024,516	36,504,825	58,560,209	211,057,589
	Interest on Government obligations (less amortizable bond premium):								
41	Wholly taxable.....	73,909	133,262	185,779	295,862	212,304	205,063	313,339	1,282,832
42	Subject to surtax only.....	750	811	1,212	1,606	2,235	1,965	3,677	27,621
43	Wholly tax-exempt.....	19,684	32,931	62,284	113,717	105,979	86,467	112,615	530,408
44	Other interest.....	391,081	511,360	733,475	1,140,581	855,285	946,839	1,556,761	9,548,259
45	Rents.....	298,331	163,610	132,994	168,254	99,601	157,914	202,138	1,131,142
46	Royalties.....	45,536	49,781	55,804	63,574	52,700	113,034	92,990	341,389
47	Net short-term capital gain reduced by net long-term capital loss.....	6,034	3,837	4,540	4,980	4,772	2,261	4,826	21,112
48	Net long-term capital gain reduced by net short-term capital loss.....	218,425	184,590	190,402	341,586	281,011	302,660	612,679	1,280,276
49	Net gain, sales other than capital assets.....	177,030	91,917	62,596	50,042	46,264	22,699	41,230	236,217
50	Dividends, domestic corporations.....	101,988	108,780	111,242	202,966	130,977	274,203	366,533	1,707,111
51	Dividends, foreign corporations.....	3,030	7,611	19,941	24,998	40,737	76,105	182,194	1,137,880
52	Other receipts.....	688,680	450,392	340,087	316,138	207,786	271,121	617,120	1,024,303
53	Total compiled deductions.....	56,335,441	37,013,142	32,716,154	42,035,247	31,331,700	35,579,953	57,398,827	206,321,283
54	Cost of sales and operations.....	43,588,569	28,327,458	24,579,305	30,633,033	22,449,068	25,308,172	40,460,103	137,301,223
55	Compensation of officers.....	1,178,821	647,330	499,980	529,241	312,556	255,049	323,057	647,742
56	Rent paid on business property.....	505,380	307,308	289,358	371,759	276,503	278,155	150,417	1,971,955
57	Repairs.....	273,057	201,387	203,907	315,498	334,367	428,412	715,307	2,792,367
58	Bad debts.....	125,402	94,115	103,367	144,869	103,140	109,945	181,956	615,598
59	Interest paid.....	515,883	445,544	515,838	783,230	613,476	714,104	1,140,792	4,601,083
60	Taxes paid.....	1,046,632	743,824	728,470	1,193,818	939,767	1,117,288	1,752,110	8,204,394
61	Contributions or gifts.....	37,207	30,265	28,861	41,962	29,117	36,490	50,646	175,891
62	Amortization.....	23,128	11,821	12,589	12,402	25,414	21,256	84,223	465,078
63	Depreciation.....	1,039,302	741,273	719,085	1,009,733	846,885	1,016,852	1,865,280	8,775,159
64	Depletion.....	45,594	59,560	67,560	107,215	102,165	143,230	208,354	2,308,304
65	Advertising.....	506,706	397,198	427,363	638,756	511,342	675,280	1,155,617	2,275,302
66	Amounts contributed under pension plans.....	190,673	155,194	173,934	282,740	228,607	284,293	463,751	2,278,479
67	Amounts contributed under other employee benefit plans.....	158,967	111,388	126,314	158,720	118,307	132,694	233,486	1,150,376
68	Net loss, sales other than capital assets.....	7,779	6,270	9,319	17,162	15,482	12,138	29,585	91,307
69	Other deductions.....	7,094,341	4,733,207	4,230,904	5,795,109	4,425,504	5,046,589	8,224,143	32,667,025
70	Compiled net profit (39 less 53).....	2,725,388	2,227,656	2,263,496	3,376,890	2,732,467	3,385,203	5,267,484	23,004,856
71	Net income, total (70 less 43).....	2,705,704	2,194,725	2,201,212	3,263,173	2,626,488	3,298,736	5,154,869	22,474,448
	Returns other than Form 1120-S:								
72	Net income (71 less 79).....	2,663,644	2,188,535	2,198,535	3,262,891	2,626,488	3,298,736	5,154,869	22,474,448
73	Statutory special deductions, total.....	215,860	182,201	186,192	274,536	206,907	249,462	302,914	1,468,922
74	Net operating loss carryforward.....	127,342	86,604	88,949	118,529	105,552	42,932	111,356	1,433,043
75	Dividends received deduction.....	82,528	86,583	90,318	153,112	89,466	189,757	175,405	1,158,350
76	Income subject to tax.....	2,515,826	2,078,626	2,095,823	3,058,697	2,516,299	3,253,658	4,507,159	21,006,320
77	Income tax.....	1,233,029	952,233	969,873	1,431,036	1,161,887	1,451,503	2,216,902	10,381,561
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,602,359	1,275,423	1,293,623	1,945,804	1,570,580	1,933,700	3,050,582	12,623,295
79	Form 1120-S net income (71 less 72).....	42,060	6,219	2,677	282	-	-	-	-
	Distributions to stockholders:								
80	Cash and assets other than own stock.....	387,298	371,306	412,515	807,782	691,661	1,219,254	2,036,840	10,150,729
81	Corporation's own stock.....	111,445	80,687	99,116	141,173	168,250	170,195	223,889	871,463

¹Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	Industrial division									
	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns.....	4,553	38	157	197	1,151	407	1,065	1,072	456	10
2 Number of subsidiaries.....	19,501	110	773	524	4,868	2,271	4,224	4,445	2,273	13
(Thousand dollars)										
3 Total assets.....	192,660,608	405,821	4,708,952	1,010,548	55,098,120	93,650,815	3,744,532	31,556,988	2,484,214	618
4 Cash.....	7,304,769	15,241	288,765	70,160	2,138,180	1,723,679	259,394	2,643,069	166,265	16
5 Notes and accounts receivable.....	21,397,284	27,054	520,510	236,009	8,714,563	2,561,156	1,023,678	8,010,104	303,944	266
6 Less: Reserve for bad debts.....	652,854	44	5,439	1,646	311,618	28,171	24,924	277,479	3,533	-
7 Inventories, total.....	9,067,089	24,715	334,829	36,016	5,600,040	1,982,261	776,983	48,185	264,057	3
8 Last-in, first-out.....	1,126,045	-	-	-	1,063,631	38,284	23,520	494	116	-
9 Other than last-in, first-out.....	2,218,004	312	48,345	9,874	1,489,414	23,744	384,936	25,407	19,972	-
10 Not stated.....	5,723,040	24,403	286,484	26,142	3,046,995	1,704,233	368,527	22,284	243,969	3
Investments, Government obligations:										
11 States and possessions.....	2,159,748	25	6,431	427	205,033	12,578	2,073	1,929,027	4,154	-
12 United States obligations.....	7,796,347	30,124	81,998	18,454	2,130,368	2,450,858	11,279	3,044,561	28,705	-
13 Not stated.....	526,617	1,465	24,519	18	342,913	84,473	2,238	57,314	13,677	-
14 Other current assets, including short-term marketable investments.....	3,532,713	19,366	42,306	100,142	1,017,732	1,856,670	240,918	151,376	54,203	(¹)
15 Loans to stockholders.....	66,358	20,292	-	1,712	8,654	1,405	30,236	2,914	1,145	-
16 Mortgage and real estate loans.....	3,421,430	300	14,339	7,925	24,542	7,038	30,408	3,309,165	21,713	-
17 Other investments.....	25,250,770	30,919	558,140	213,688	11,128,040	4,915,970	489,317	7,513,997	400,930	269
18 Depreciable assets.....	148,675,896	479,247	3,899,828	313,530	38,537,104	99,795,162	1,104,415	3,099,387	1,447,191	32
19 Less: Accumulated amortization and depreciation.....	46,421,891	268,824	1,667,780	99,967	19,401,258	23,275,644	496,984	656,539	554,878	17
20 Depletable assets.....	5,830,551	615	749,314	11,867	4,492,671	104,832	23,686	447,045	521	-
21 Less: Accumulated depletion.....	2,666,312	414	317,247	77	2,230,262	34,194	4,974	79,009	135	-
22 Land.....	2,675,146	6,323	53,854	60,586	1,093,001	456,277	92,179	706,196	201,730	-
23 Intangible assets.....	1,486,028	15	88,485	1,633	1,292,022	62,034	8,635	6,637	26,567	-
24 Less: Accumulated amortization.....	943,352	9	39,804	381	871,396	10,220	2,867	1,446	17,289	-
25 Other assets.....	4,154,271	19,411	75,944	40,452	1,182,791	984,651	122,842	1,602,984	125,187	49
26 Total liabilities.....	192,660,608	405,821	4,708,952	1,010,548	55,098,120	93,650,815	3,744,532	31,556,988	2,484,214	618
27 Accounts payable.....	9,757,818	17,210	309,290	148,508	5,740,909	1,757,704	706,645	821,330	254,897	1,325
28 Deposits and withdrawable shares.....	11,510,483	50	13	27	931	6,249	110,094	11,392,804	3,315	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	5,291,642	8,999	230,334	89,246	1,251,236	1,372,435	488,593	1,625,822	224,898	79
30 Other current liabilities.....	8,171,712	10,354	182,494	77,125	1,819,149	5,407,390	165,205	434,426	95,564	5
31 Loans from stockholders.....	154,819	1,756	23,588	5,082	34,267	3,874	53,743	24,766	7,697	46
32 Bonds, notes, mortgages payable maturing in one year or more.....	50,771,016	18,271	851,019	262,978	7,431,904	35,837,609	596,989	4,876,459	895,588	199
33 Other liabilities.....	8,681,039	11,700	178,701	52,282	1,555,602	2,089,172	87,053	4,571,780	134,016	733
34 Capital stock, preferred.....	4,926,713	46	84,541	13,898	800,479	3,691,650	128,872	171,441	35,646	100
35 Capital stock, common.....	34,816,301	213,207	642,607	91,633	11,695,836	20,350,740	528,386	1,105,800	187,813	279
36 Paid-in or capital surplus.....	18,624,841	7,141	1,026,300	87,032	7,657,735	7,715,870	300,997	1,486,928	342,804	34
37 Surplus reserves.....	3,944,437	9,409	50,286	2,509	1,327,843	938,329	68,668	1,526,144	21,249	-
38 Earned surplus and undivided profits.....	36,009,787	107,678	1,129,797	180,228	15,782,229	14,479,793	509,287	3,539,288	283,727	² 2,222
39 Total compiled receipts.....	104,291,357	389,290	2,821,644	911,282	50,348,158	36,213,797	6,726,019	4,936,338	1,944,687	142
40 Business receipts.....	99,020,267	373,469	2,697,196	850,124	48,112,180	35,205,869	6,518,621	3,514,531	1,748,141	136
Interest on Government obligations (less amortizable bond premium):										
41 Wholly taxable.....	188,489	390	4,125	614	62,171	35,145	2,264	82,770	1,010	-
42 Subject to surtax only.....	1,557	4	(¹)	-	127	5	35	1,386	(¹)	-
43 Wholly tax-exempt.....	82,429	195	120	31	4,794	5,833	100	70,927	429	-
44 Other interest.....	1,034,109	1,357	12,772	3,512	194,861	148,036	18,770	644,539	10,262	-
45 Rents.....	942,713	2,387	16,608	21,827	344,672	344,804	37,707	114,768	60,277	-
46 Royalties.....	182,451	188	9,030	490	79,785	29,146	1,219	49,993	12,600	-
47 Net short-term capital gain reduced by net long-term capital loss.....	15,529	9	1,468	95	7,522	884	2,377	2,752	422	-
48 Net long-term capital gain reduced by net short-term capital loss.....	693,730	7,296	34,323	8,690	285,497	92,052	26,597	174,615	64,660	-
49 Net gain, sales other than capital assets.....	122,765	40	1,059	1,896	5,984	28,504	1,166	83,057	1,059	-
50 Dividends, domestic corporations.....	799,893	449	16,612	6,627	563,110	86,580	4,220	118,615	3,680	-
51 Dividends, foreign corporations.....	453,378	2,986	1,411	1,252	385,859	12,997	22,541	11,970	14,732	-
52 Other receipts.....	794,047	520	26,920	16,094	301,596	223,942	90,739	66,815	27,415	6
53 Total compiled deductions.....	97,159,892	383,772	2,858,828	905,364	48,217,969	31,629,435	6,738,477	4,509,082	1,916,797	168
54 Cost of sales and operations.....	65,314,896	198,952	1,769,498	705,666	34,433,670	20,398,690	5,166,534	1,523,475	1,118,316	95
55 Compensation of officers.....	482,377	1,347	17,813	16,123	192,248	87,134	57,109	80,934	29,646	23
56 Rent paid on business property.....	1,614,389	21,752	22,447	6,973	503,051	789,811	119,275	82,796	68,276	8
57 Repairs.....	1,066,888	12,725	28,397	5,296	860,953	92,143	26,698	20,442	20,231	3
58 Bad debts.....	338,916	352	11,423	2,049	102,564	68,726	22,302	117,119	14,380	1
59 Interest paid.....	2,619,773	1,793	45,109	16,747	442,372	1,513,898	62,120	485,236	52,495	-
60 Taxes paid.....	4,485,834	13,149	85,533	16,451	1,593,279	2,456,568	75,729	186,784	98,336	5
61 Contributions or gifts.....	60,137	351	923	176	30,596	22,588	1,094	3,930	479	-
62 Amortization.....	359,474	(¹)	11,710	296	66,186	276,650	1,082	1,408	2,142	(¹)
63 Depreciation.....	5,288,632	23,446	162,301	21,469	1,665,398	3,069,577	80,211	145,825	120,400	5
64 Depletion.....	1,861,972	68	206,987	767	1,521,233	79,325	2,022	51,263	307	-
65 Advertising.....	727,914	1,273	11,805	2,960	390,192	148,459	83,425	40,355	49,445	-
66 Amounts contributed under pension plans.....	935,435	974	23,315	4,076	345,947	517,548	10,086	28,632	4,857	-
67 Amounts contributed under other employee benefit plans.....	436,599	3,220	16,185	2,667	183,384	201,735	13,374	10,713	5,261	-
68 Net loss, sales other than capital assets.....	135,462	273	83,315	331	25,352	9,031	3,143	12,632	1,385	-
69 Other deductions.....	11,431,254	104,094	362,067	103,317	5,861,544	1,897,552	1,014,273	1,717,538	370,841	28
70 Compiled net profit (less net loss) (39 less 53).....	7,131,465	5,518	37,184	5,918	2,130,189	4,584,362	12,458	427,256	27,890	² 26
71 Net income (less deficit) (70 less 43).....	7,049,036	5,323	37,304	5,887	2,125,395	4,578,529	12,558	356,329	27,461	² 26
72 Statutory special deductions, total.....	1,081,410	2,257	55,423	8,236	689,834	133,334	26,053	159,349	8,921	-
73 Net operating loss carryforward.....	233,485	544	30,059	2,550	66,956	45,952	20,862	60,252	6,307	3
74 Dividends received deduction.....	675,853	339	14,009	5,607	478,411	73,270	3,110	99,039	2,068	-
75 Income subject to tax.....	6,834,439	6,979	51,259	21,409	1,714,374	4,641,018	54,161	264,694	80,545	-
76 Income tax.....	3,451,417	1,933	24,379	9,565	847,007	2,398,774	24,134	118,080	27,545	-
77 Compiled net profit less income tax (70 less 76).....	3,683,022	3,585	61,563	4,364	1,283,182	2,185,588	46,592	309,176	345	⁴ 26
Distributions to stockholders:										
78 Cash and assets other than own stock.....	4,064,033	5,001	114,094	15,968	1,598,350	2,090,425	21,290	203,229	15,676	-
79 Corporation's own stock.....	512,060	53	18,491	81	329,723	145,742	6,138	7,544	4,288	-

¹Less than \$500 per return.²Negative amount.³Loss or deficit.⁴Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	Industrial division									
	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns with net income.....	2,518	21	71	98	684	268	561	568	246	1
2 Number of subsidiaries.....	10,731	67	425	276	2,967	1,694	1,983	2,265	1,053	1
(Thousand dollars)										
3 Total assets.....	162,958,910	371,511	2,863,679	604,052	48,958,810	79,327,014	2,604,391	26,791,540	1,437,907	6
4 Cash.....	6,258,315	13,602	160,901	52,163	1,840,028	1,426,366	199,415	2,457,114	108,726	(1)
5 Notes and accounts receivable.....	18,591,486	21,380	306,984	109,756	7,430,438	2,097,996	719,859	7,735,366	169,701	6
6 Less: Reserve for bad debts.....	480,560	42	2,363	595	270,429	25,581	12,875	167,101	1,574	-
7 Inventories, total.....	7,341,017	17,654	244,540	17,755	4,580,739	1,755,337	485,341	28,541	211,110	-
8 Last-in, first-out.....	1,042,155	-	-	-	985,973	38,272	17,909	1	-	-
9 Other than last-in, first-out.....	1,612,518	312	27,242	3,481	1,052,094	235,234	275,109	17,193	1,853	-
10 Not stated.....	4,686,344	17,342	217,298	14,274	2,542,672	1,481,831	192,323	11,347	209,257	-
11 Investments, Government obligations:										
12 States and possessions.....	2,101,474	25	6,196	158	202,570	11,038	2,073	1,875,374	4,040	-
13 United States obligations.....	7,423,053	30,124	62,914	18,255	2,068,945	2,295,950	8,531	2,922,136	16,198	-
14 Not stated.....	439,671	1,465	24,519	18	340,641	1,454	837	57,194	13,543	-
15 Other current assets, including short-term marketable investments.....	3,120,967	18,603	18,659	66,689	922,147	1,722,405	259,457	82,371	30,366	-
16 Loans to stockholders.....	59,531	20,270	-	1,135	6,725	1,372	28,477	1,446	106	-
17 Mortgage and real estate loans.....	2,857,691	300	956	823	12,555	2,232	28,722	2,804,319	7,784	-
18 Other investments.....	20,924,405	29,009	329,308	181,987	10,313,607	3,545,917	375,176	5,952,507	196,894	-
19 Depreciable assets.....	125,381,533	458,898	2,389,516	159,905	34,927,066	84,379,259	681,760	1,533,268	851,861	-
20 Less: Accumulated amortization and depreciation.....	39,055,810	261,543	1,057,886	56,035	17,600,445	19,023,945	308,986	374,545	372,420	-
21 Depletable assets.....	5,011,842	92	492,611	11,745	4,230,105	84,222	13,574	179,061	432	-
22 Less: Accumulated depletion.....	2,392,926	28	215,961	57	2,133,161	26,256	2,350	14,979	134	-
23 Land.....	1,800,926	2,741	36,667	18,370	912,267	369,832	60,333	272,241	128,475	-
24 Intangible assets.....	1,198,384	1	52,090	287	1,054,425	60,139	4,902	607	25,713	-
25 Less: Accumulated amortization.....	817,124	1	34,480	103	753,119	9,879	2,368	161	17,013	-
26 Other assets.....	3,195,035	18,966	48,508	21,796	873,706	658,936	62,513	1,446,781	63,822	-
27 Total liabilities.....	162,958,910	371,511	2,863,679	604,052	48,958,810	79,327,014	2,604,391	26,791,540	1,437,907	6
28 Accounts payable.....	7,997,200	12,282	190,812	74,431	5,089,792	1,320,557	500,423	675,272	133,615	16
29 Deposits and withdrawable shares.....	10,422,783	1	13	22	428	6,240	109,910	10,306,026	143	-
30 Bonds, notes, mortgages payable maturing in less than one year.....	3,564,203	1,299	51,171	44,442	650,260	1,149,363	271,074	1,285,847	110,676	71
31 Other current liabilities.....	7,038,399	9,427	88,358	35,938	1,588,147	4,800,568	121,329	333,661	60,931	(1)
32 Loans from stockholders.....	76,138	143	88	531	22,708	1,834	44,644	5,275	915	-
33 Bonds, notes, mortgages payable maturing in one year or more.....	40,403,420	3,406	528,423	93,367	5,997,582	30,133,017	334,639	2,863,511	449,475	-
34 Other liabilities.....	7,467,204	9,153	56,961	32,348	1,359,260	1,650,204	51,796	4,230,142	77,340	-
35 Capital stock, preferred.....	4,113,397	6	52,442	11,103	533,835	3,321,445	59,713	120,477	14,376	-
36 Capital stock, common.....	31,438,933	209,792	355,516	64,828	10,948,718	18,510,283	361,107	904,622	84,062	5
37 Paid-in or capital surplus.....	14,927,106	4,185	438,224	66,162	6,839,392	6,089,076	217,423	1,081,295	191,349	-
38 Surplus reserves.....	3,601,255	8,553	44,523	1,515	1,192,787	825,758	59,063	1,452,843	15,213	-
39 Earned surplus and undivided profits.....	31,908,912	113,264	1,057,148	173,365	14,735,901	11,518,669	473,270	3,531,569	299,812	286
40 Total compiled receipts.....	86,903,569	373,589	1,896,412	475,714	43,553,015	30,667,802	4,537,472	4,230,556	1,169,004	5
41 Business receipts.....	82,495,688	359,315	1,825,673	434,787	41,491,071	29,915,549	4,388,958	3,071,048	1,009,287	-
42 Interest on Government obligations (less amortizable bond premium):										
43 Wholly taxable.....	178,083	390	2,461	594	59,796	32,072	1,916	80,114	740	-
44 Subject to surtax only.....	1,543	4	(1)	-	126	3	28	1,382	(1)	-
45 Wholly tax-exempt.....	80,252	195	107	30	4,577	5,732	76	69,113	422	-
46 Other interest.....	879,736	1,138	6,251	2,180	170,735	127,469	11,666	553,258	7,039	-
47 Rents.....	677,727	2,110	10,395	9,897	309,171	195,859	25,057	80,744	44,494	-
48 Royalties.....	115,268	187	4,871	390	62,834	27,589	1,037	6,122	12,238	-
49 Net short-term capital gain reduced by net long-term capital loss.....	12,594	9	92	86	7,312	738	2,209	1,939	209	-
50 Net long-term capital gain reduced by net short-term capital loss.....	593,450	6,567	15,550	6,595	256,375	75,709	20,759	151,513	60,382	-
51 Net gain, sales other than capital assets.....	70,189	12	776	1,855	2,211	21,770	199	43,112	254	-
52 Dividends, domestic corporations.....	759,356	449	13,541	6,583	553,595	63,630	3,160	115,231	3,167	-
53 Dividends, foreign corporations.....	4,774,694	2,986	1,133	1,282	381,568	12,921	22,082	11,396	14,326	-
54 Other receipts.....	591,989	227	15,562	13,435	253,644	188,761	60,325	45,584	16,446	5
55 Total compiled deductions.....	78,962,610	365,116	1,793,014	446,157	41,161,974	25,907,418	4,460,775	3,745,019	1,083,135	2
56 Cost of sales and operations.....	52,994,923	187,228	1,124,610	331,098	29,328,975	16,417,604	3,526,821	1,426,254	652,333	-
57 Compensation of officers.....	339,155	779	9,251	10,309	133,683	70,557	35,372	64,928	14,276	-
58 Rent paid on business property.....	1,006,203	21,586	17,247	3,557	425,982	398,130	60,591	52,665	26,445	-
59 Repairs.....	954,157	12,573	26,643	3,284	784,953	90,093	16,571	9,854	10,186	-
60 Bad debts.....	234,389	320	5,270	1,061	67,636	66,587	9,486	81,491	2,538	-
61 Interest paid.....	2,047,671	435	25,205	8,436	331,969	1,269,196	36,184	348,308	27,938	-
62 Taxes paid.....	3,836,868	12,481	56,621	9,538	1,421,306	2,117,802	47,743	138,178	33,199	(1)
63 Contributions or gifts.....	59,781	351	914	173	30,543	22,402	1,058	3,903	437	-
64 Amortization.....	284,632	(1)	2,483	53	63,085	216,578	580	538	1,315	-
65 Depreciation.....	4,489,207	22,367	100,567	12,097	1,486,365	2,667,563	48,794	79,480	71,974	-
66 Depletion.....	1,649,998	41	141,263	591	1,428,026	69,756	1,389	8,629	303	-
67 Advertising.....	537,952	1,201	9,698	1,256	301,678	125,291	43,793	27,014	28,021	-
68 Amounts contributed under pension plans.....	852,260	938	15,571	3,550	315,824	479,294	6,657	27,403	3,023	-
69 Amounts contributed under other employee benefit plans.....	386,268	3,198	10,848	1,627	156,599	193,148	9,134	8,600	3,114	-
70 Net loss, sales other than capital assets.....	23,692	264	279	23	6,083	5,012	797	10,680	594	-
71 Other deductions.....	9,265,434	101,354	246,544	59,504	4,879,267	1,698,405	615,845	1,457,094	207,439	2
72 Compiled net profit (39 less 53).....	7,940,959	8,473	103,398	29,557	2,391,041	4,760,384	76,697	485,537	85,869	3
73 Net income (70 less 43).....	7,860,707	8,278	103,291	29,527	2,386,464	4,754,652	76,621	416,424	85,447	3
74 Statutory special deductions, total.....	1,048,264	2,257	52,910	8,221	681,914	114,151	23,523	156,701	8,584	3
75 Net operating loss carryforward.....	233,485	544	30,059	2,550	66,956	45,952	20,862	60,252	6,307	3
76 Dividends received deduction.....	642,718	339	11,496	5,592	470,502	54,087	2,580	96,391	1,731	-
77 Income subject to tax.....	6,834,439	6,979	51,259	21,409	1,714,374	4,641,018	54,161	264,694	80,545	-
78 Income tax.....	3,451,417	1,933	24,379	9,565	847,007	2,398,774	24,134	118,080	27,545	-
79 Compiled net profit less income tax (70 less 76).....	4,489,542	6,540	79,019	19,992	1,544,034	2,361,610	52,563	367,437	58,324	3
80 Distributions to stockholders:										
81 Cash and assets other than own stock.....	3,885,247	4,792	92,278	15,905	1,541,378	2,019,328	16,981	180,222	14,363	-
82 Corporation's own stock.....	480,684	53	8,863	7	324,726	132,623	5,315	5,926	3,171	-

1 Less than \$500 per return.

2 Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of total assets	Total active small business corporation returns, Form 1120-S											
	With and without net income						With net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS												
Total.....	106,048	26,175,449	25,593,550	442,765	564,447	2,411,970	67,817	21,253,736	20,774,781	302,416	904,377	1,846,770
Zero assets.....	2,961	176,084	161,685	4,062	15,308	-	958	90,181	78,540	1,736	13,471	-
Assets greater than zero, total.....	103,087	25,999,365	25,431,865	438,703	569,755	2,411,970	66,859	21,163,555	20,696,241	300,680	890,906	1,846,770
\$1 under \$25,000.....	29,569	1,497,571	1,458,018	28,585	362	55,449	14,622	911,718	879,034	13,861	58,161	26,519
\$25,000 under \$50,000.....	19,761	2,155,417	2,114,679	41,366	42,660	161,124	12,898	1,561,525	1,529,752	26,854	81,349	101,527
\$50,000 under \$100,000.....	23,053	4,447,438	4,376,809	80,083	86,515	386,521	16,020	3,367,019	3,311,810	54,484	147,136	263,991
\$100,000 under \$250,000.....	21,376	8,128,689	7,986,763	131,533	180,861	764,604	16,217	6,802,230	6,685,960	95,746	264,704	596,996
\$250,000 under \$500,000.....	6,700	5,505,432	5,375,298	80,176	128,567	533,545	5,053	4,683,087	4,574,369	55,649	174,331	435,322
\$500,000 under \$1,000,000.....	2,016	2,841,600	2,751,226	50,722	91,937	291,074	1,593	2,573,428	2,492,475	36,529	113,987	248,572
\$1,000,000 under \$2,500,000.....	553	1,186,720	1,145,725	21,083	32,226	181,100	419	1,085,112	1,053,648	14,053	42,060	148,151
\$2,500,000 under \$5,000,000.....	48	173,209	164,089	3,843	4,438	36,616	29	132,909	126,303	2,639	6,219	24,275
\$5,000,000 under \$10,000,000.....	9	44,726	41,776	844	2,338	1,417	7	44,694	41,744	843	2,677	1,417
\$10,000,000 under \$25,000,000.....	2	18,563	17,482	468	149	520	1	1,833	1,146	22	282	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
AGRICULTURE, FORESTRY, AND FISHERIES												
Total.....	3,367	546,707	520,513	23,311	11,692	59,459	1,934	448,259	428,308	14,413	33,936	37,042
Zero assets.....	99	5,779	4,206	491	608	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	3,268	540,928	516,307	22,820	11,084	59,459	1,890	443,590	425,150	14,166	32,562	37,042
\$1 under \$25,000.....	570	29,875	28,934	814	912	346	283	24,660	24,020	358	2,148	43
\$25,000 under \$50,000.....	474	29,534	29,115	1,344	1,954	1,455	193	20,413	20,207	577	1,119	447
\$50,000 under \$100,000.....	742	79,458	75,104	4,098	5,597	3,360	501	67,163	63,025	2,814	7,310	2,307
\$100,000 under \$250,000.....	920	140,294	133,434	7,286	2,093	16,157	546	116,270	111,521	4,134	7,515	7,978
\$250,000 under \$500,000.....	392	136,696	132,174	5,124	1,543	17,392	247	101,976	98,609	3,432	6,498	8,644
\$500,000 under \$1,000,000.....	134	93,767	88,977	2,896	4,125	14,392	99	90,796	87,749	2,241	6,182	14,040
\$1,000,000 under \$2,500,000.....	34	27,045	24,935	1,129	226	5,348	19	18,053	16,385	481	1,424	2,574
\$2,500,000 under \$5,000,000.....	2	4,259	3,634	129	366	1,009	2	4,259	3,634	129	366	1,009
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MINING												
Total.....	1,277	314,687	302,327	18,637	13,618	8,698	693	254,620	244,338	13,636	17,048	6,213
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	1,222	313,939	301,609	18,586	13,494	8,698	683	254,082	243,833	13,633	16,812	6,213
\$1 under \$25,000.....	293	9,887	9,677	497	1,554	-	112	5,032	4,874	372	455	-
\$25,000 under \$50,000.....	182	17,441	17,353	956	1,005	103	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	192	20,262	18,261	1,422	1,811	528	103	12,214	10,855	641	756	485
\$100,000 under \$250,000.....	301	91,543	86,635	4,666	5,719	885	224	80,559	76,407	3,437	7,541	732
\$250,000 under \$500,000.....	194	113,854	111,688	5,631	2,924	2,594	127	94,344	92,590	4,409	4,150	2,029
\$500,000 under \$1,000,000.....	44	37,017	36,457	3,344	1,285	3,998	32	30,252	29,757	2,640	812	2,280
\$1,000,000 under \$2,500,000.....	13	14,209	12,779	1,055	917	286	7	9,388	8,067	569	1,415	283
\$2,500,000 under \$5,000,000.....	3	9,726	8,759	1,015	1,039	304	3	9,726	8,759	1,015	1,039	304
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
CONSTRUCTION												
Total.....	10,229	2,611,715	2,581,212	41,461	42,455	205,894	6,313	2,015,334	1,991,142	27,900	75,995	144,142
Zero assets.....	239	12,684	12,569	419	1,763	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	9,990	2,599,031	2,568,643	41,042	43,218	205,894	6,287	2,012,503	1,988,361	27,808	75,821	144,142
\$1 under \$25,000.....	3,231	202,054	200,897	3,606	1,943	3,716	1,416	97,837	97,066	1,573	4,708	1,567
\$25,000 under \$50,000.....	1,990	269,398	267,711	4,613	5,080	11,643	1,400	205,798	204,403	3,228	8,417	7,552
\$50,000 under \$100,000.....	2,155	464,152	460,249	7,769	9,536	21,020	1,455	338,635	335,439	5,442	15,419	12,168
\$100,000 under \$250,000.....	1,725	694,316	684,920	10,841	17,256	53,044	1,351	558,469	552,142	8,309	23,718	39,298
\$250,000 under \$500,000.....	633	553,082	546,982	9,505	3,304	30,663	455	424,972	420,325	5,131	13,548	25,629
\$500,000 under \$1,000,000.....	182	242,434	236,463	2,767	5,064	33,780	153	226,276	220,576	2,525	5,732	24,601
\$1,000,000 under \$2,500,000.....	65	117,803	116,086	1,632	3,010	40,687	50	105,849	104,194	1,353	3,216	24,056
\$2,500,000 under \$5,000,000.....	7	25,908	25,684	130	463	11,339	5	24,783	24,565	68	615	9,269
\$5,000,000 under \$10,000,000.....	2	29,884	29,651	179	448	2	2	29,884	29,651	179	448	2
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
Total.....	15,776	5,290,295	5,230,566	96,299	136,234	471,173	10,775	4,444,637	4,392,235	74,111	201,219	380,261
Zero assets.....	281	29,760	28,176	592	1,265	-	97	23,403	22,367	507	2,803	-
Assets greater than zero, total.....	15,495	5,260,535	5,202,390	95,707	134,969	471,173	10,678	4,421,234	4,369,868	73,604	198,416	380,261
\$1 under \$25,000.....	3,501	174,055	171,782	3,192	1,910	6,824	1,716	109,148	107,641	1,672	5,712	3,301
\$25,000 under \$50,000.....	2,754	309,032	307,381	6,237	2,563	16,323	1,874	227,156	225,935	4,123	10,427	10,566
\$50,000 under \$100,000.....	3,479	696,783	691,854	15,558	9,765	47,282	2,439	518,878	515,276	10,926	23,028	31,800
\$100,000 under \$250,000.....	3,848	1,565,303	1,555,028	29,619	35,331	129,347	3,027	1,319,984	1,311,788	22,861	57,196	103,155
\$250,000 under \$500,000.....	1,264	1,222,653	1,199,185	17,767	44,422	121,672	1,049	1,076,008	1,053,203	14,680	53,341	100,733
\$500,000 under \$1,000,000.....	513	898,990	892,144	16,988	27,117	84,535	454	821,117	815,066	14,141	30,736	76,984
\$1,000,000 under \$2,500,000.....	125	335,978	331,505	4,702	13,646	56,018	112	310,615	306,274	4,048	14,479	49,248
\$2,500,000 under \$5,000,000.....	9	46,392	43,948	1,157	1,818	7,785	5	26,979	25,122	666	2,280	2,997
\$5,000,000 under \$10,000,000.....	2	11,349	9,563	487	1,217	1,387	2	11,349	9,563	487	1,217	1,387
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of total assets	Total active small business corporation returns, Form 1120-S											
	With and without net income						With net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Total.....	4,109	674,614	630,869	32,836	50,981	7,556	2,458	500,093	459,630	21,379	60,701	5,010
Zero assets.....	71	3,101	2,670	182	108	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	4,038	671,513	628,199	32,654	50,873	7,556	2,445	497,695	457,568	21,242	60,486	5,010
\$1 under \$25,000.....	1,337	65,794	64,706	2,444	1,859	263	696	39,381	38,487	1,355	3,222	239
\$25,000 under \$50,000.....	945	75,457	73,346	4,247	1,429	624	561	53,559	51,901	2,394	3,726	316
\$50,000 under \$100,000.....	778	141,436	136,968	5,605	4,089	1,665	495	119,108	115,110	3,242	6,686	1,134
\$100,000 under \$250,000.....	709	188,222	184,986	10,290	7,000	2,967	493	133,718	131,087	6,567	9,628	1,703
\$250,000 under \$500,000.....	182	101,599	98,451	5,022	4,613	1,021	127	68,625	66,690	4,106	5,083	666
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$2,500,000.....	13	32,335	31,440	1,565	1,758	371	10	28,320	27,488	1,279	1,912	307
\$2,500,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE												
Total.....	43,822	14,456,503	14,257,606	124,402	211,661	1,549,622	29,084	11,873,422	11,711,939	92,451	314,657	1,202,055
Zero assets.....	1,114	91,705	88,648	1,082	13,107	-	349	39,135	37,362	252	2,953	-
Assets greater than zero, total.....	42,708	14,364,798	14,168,958	123,320	214,768	1,549,622	28,735	11,834,287	11,674,577	92,199	311,704	1,202,055
\$1 under \$25,000.....	9,925	642,371	631,989	7,748	15,021	39,195	4,690	388,758	381,013	3,796	15,478	18,935
\$25,000 under \$50,000.....	8,761	1,140,034	1,128,900	14,153	14,323	122,487	5,651	793,477	786,774	9,073	28,532	77,062
\$50,000 under \$100,000.....	10,797	2,563,114	2,536,081	27,234	34,805	293,821	7,645	1,939,300	1,919,114	19,470	61,930	202,591
\$100,000 under \$250,000.....	9,662	4,834,544	4,766,838	42,611	88,768	531,280	7,750	4,076,626	4,018,745	33,785	110,183	421,997
\$250,000 under \$500,000.....	2,722	3,118,330	3,073,277	19,062	45,154	331,050	2,266	2,729,862	2,691,776	16,268	54,082	280,021
\$500,000 under \$1,000,000.....	673	1,388,492	1,370,195	7,595	22,365	147,987	582	1,281,759	1,265,375	6,292	25,102	128,040
\$1,000,000 under \$2,500,000.....	152	581,315	568,334	3,770	13,697	68,837	140	560,829	550,555	3,033	14,572	64,439
\$2,500,000 under \$5,000,000.....	14	78,340	75,700	663	975	14,432	10	62,147	59,917	444	1,692	8,957
\$5,000,000 under \$10,000,000.....	1	1,528	1,308	38	133	13	1	1,528	1,308	38	133	13
\$10,000,000 under \$25,000,000.....	1	16,730	16,336	446	1,431	520	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale Trade												
Total.....	13,189	6,433,336	6,351,684	42,135	97,659	528,914	9,625	5,580,536	5,511,089	33,953	126,781	429,814
Zero assets.....	231	32,489	31,465	226	1,725	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	12,958	6,400,847	6,320,219	41,909	98,384	528,914	9,551	5,572,904	5,503,676	33,893	126,224	429,814
\$1 under \$25,000.....	2,804	193,536	187,339	1,911	2,237	5,551	1,574	138,027	132,847	1,227	6,348	3,302
\$25,000 under \$50,000.....	1,924	302,097	298,183	2,480	4,517	19,358	1,230	212,705	211,043	1,702	8,002	10,916
\$50,000 under \$100,000.....	3,063	932,432	922,358	7,641	15,984	65,696	2,432	815,068	806,461	6,217	21,560	52,196
\$100,000 under \$250,000.....	3,548	2,287,912	2,258,478	15,742	39,069	171,371	2,895	1,960,093	1,933,246	13,154	46,312	132,332
\$250,000 under \$500,000.....	1,222	1,568,433	1,549,468	8,561	18,779	136,033	1,056	1,404,339	1,386,466	7,436	23,349	114,929
\$500,000 under \$1,000,000.....	292	668,697	664,459	2,622	8,898	77,104	268	634,801	630,862	2,265	10,619	68,614
\$1,000,000 under \$2,500,000.....	95	373,653	367,595	2,163	8,076	44,023	89	359,263	355,141	1,623	8,576	41,397
\$2,500,000 under \$5,000,000.....	8	55,829	54,695	305	1,122	9,245	6	47,080	46,302	231	1,325	6,115
\$5,000,000 under \$10,000,000.....	1	1,528	1,308	38	133	13	1	1,528	1,308	38	133	13
\$10,000,000 under \$25,000,000.....	1	16,730	16,336	446	1,431	520	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Retail Trade												
Total.....	29,472	7,531,220	7,422,948	77,881	102,355	958,239	18,595	5,848,634	5,764,898	54,588	174,098	716,615
Zero assets.....	859	48,026	46,080	780	12,511	-	265	20,813	19,321	121	2,234	-
Assets greater than zero, total.....	28,613	7,483,194	7,376,868	77,101	104,866	958,239	18,330	5,827,821	5,745,577	54,467	171,864	716,615
\$1 under \$25,000.....	6,948	441,063	436,931	5,735	17,275	32,972	3,051	245,222	242,694	2,508	8,610	15,448
\$25,000 under \$50,000.....	6,614	809,003	802,075	11,402	9,115	99,481	4,263	559,253	554,449	7,190	19,539	63,562
\$50,000 under \$100,000.....	7,527	1,582,347	1,565,618	19,034	18,051	222,154	5,052	1,085,995	1,074,599	12,808	39,320	145,462
\$100,000 under \$250,000.....	5,772	2,425,420	2,389,483	25,444	47,035	337,680	4,556	2,005,755	1,976,810	19,311	60,336	269,731
\$250,000 under \$500,000.....	1,362	1,372,190	1,347,464	9,452	23,227	175,819	1,082	1,159,658	1,140,805	7,882	27,544	146,784
\$500,000 under \$1,000,000.....	339	657,680	645,233	4,296	12,003	66,186	283	589,987	578,871	3,372	12,916	55,798
\$1,000,000 under \$2,500,000.....	45	172,980	169,059	1,380	2,857	18,760	39	166,884	163,734	1,183	3,232	16,988
\$2,500,000 under \$5,000,000.....	6	22,511	21,005	358	1,147	5,187	4	15,067	13,615	213	367	2,842
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail Trade Not Allocable												
Total.....	1,161	491,947	482,974	4,386	11,647	62,469	864	444,252	435,952	3,910	13,778	55,626
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	1,137	480,757	471,871	4,310	11,518	62,469	854	433,562	425,324	3,839	13,616	55,626
\$1 under \$25,000.....	173	7,772	7,719	102	17	672	(2)	(2)	(2)	(2)	(2)	(2)
\$25,000 under \$50,000.....	223	28,934	28,642	271	691	3,648	158	21,519	21,282	181	991	2,584
\$50,000 under \$100,000.....	207	48,335	48,105	559	770	5,971	161	38,237	38,054	445	1,050	4,993
\$100,000 under \$250,000.....	342	121,212	118,877	1,425	2,664	22,229	299	110,778	108,689	1,320	3,535	19,934
\$250,000 under \$500,000.....	138	177,707	176,345	1,049	3,148	19,198	128	165,866	164,505	950	3,189	18,308
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$2,500,000.....	12	34,682	31,680	227	2,764	6,054	12	34,682	31,680	227	2,764	6,054
\$2,500,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of total assets	Total active small business corporation returns, Form 1120-S											
	With and without net income						With net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE												
Total.....	12,135	513,138	349,966	12,202	81,545	68,492	7,888	414,288	277,549	7,854	103,437	41,426
Zero assets.....	495	6,537	2,045	166	1,360	-	222	5,319	1,081	97	3,425	-
Assets greater than zero, total.....	11,640	506,601	347,921	12,036	80,185	68,492	7,666	408,969	276,468	7,757	100,012	41,426
\$1 under \$25,000.....	4,147	90,067	70,890	1,404	9,621	540	2,614	70,151	52,523	958	13,124	426
\$25,000 under \$50,000.....	2,037	64,445	47,502	1,272	10,089	2,286	1,299	50,728	36,378	835	12,191	857
\$50,000 under \$100,000.....	2,356	98,162	78,829	2,220	10,442	8,208	1,651	74,671	59,106	1,593	13,285	5,534
\$100,000 under \$250,000.....	2,069	121,611	90,450	3,023	19,723	18,630	1,417	105,929	79,728	2,228	24,746	11,878
\$250,000 under \$500,000.....	717	85,421	45,699	2,061	23,786	23,212	482	72,609	39,106	1,342	26,458	12,452
\$500,000 under \$1,000,000.....	220	19,715	2,240	813	3,772	4,828	145	15,283	1,007	368	5,725	1,494
\$1,000,000 under \$2,500,000.....	81	20,009	8,258	904	2,264	9,044	53	14,987	5,723	374	3,346	7,047
\$2,500,000 under \$5,000,000.....	9	4,466	2,717	313	1,252	1,744	3	1,938	1,593	34	58	1,738
\$5,000,000 under \$10,000,000.....	3	872	190	4	458	-	1	840	158	3	797	-
\$10,000,000 under \$25,000,000.....	1	1,833	1,146	22	282	-	1	1,833	1,146	22	282	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES												
Total.....	14,954	1,761,903	1,714,965	93,083	33,552	40,442	8,582	1,298,663	1,265,448	50,254	96,570	30,059
Zero assets.....	544	25,736	22,624	1,079	14,565	-	196	11,882	9,218	401	2,291	-
Assets greater than zero, total.....	14,410	1,736,167	1,692,341	92,004	38,117	40,442	8,386	1,286,781	1,256,230	49,853	94,279	30,059
\$1 under \$25,000.....	6,395	282,913	278,622	8,837	12,709	4,517	3,060	176,515	173,201	3,757	13,253	1,991
\$25,000 under \$50,000.....	2,586	248,383	241,709	8,518	12,144	6,168	1,835	196,134	189,968	6,049	16,287	4,510
\$50,000 under \$100,000.....	2,468	382,529	378,096	16,035	13,228	10,466	1,699	295,693	292,698	10,228	18,553	7,826
\$100,000 under \$250,000.....	2,128	492,779	484,395	23,195	16,527	12,287	1,407	410,598	404,465	14,425	24,149	10,248
\$250,000 under \$500,000.....	586	172,746	166,791	15,759	2,271	5,576	290	113,639	111,019	6,036	10,621	4,783
\$500,000 under \$1,000,000.....	176	94,515	86,448	12,838	1346	909	65	52,961	46,140	6,023	9,469	488
\$1,000,000 under \$2,500,000.....	67	57,091	51,569	6,250	13,109	501	28	37,071	34,962	2,916	1,696	197
\$2,500,000 under \$5,000,000.....	3	4,118	3,647	436	29	3	1	3,077	2,713	283	169	1
\$5,000,000 under \$10,000,000.....	1	1,093	1,064	136	82	15	1	1,093	1,064	136	82	15
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
NATURE OF BUSINESS NOT ALLOCABLE												
Total.....	379	5,887	5,526	534	155	634	90	4,420	4,192	418	814	562
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	316	5,853	5,497	534	35	634	89	4,414	4,186	418	814	562
\$1 under \$25,000.....	170	555	521	43	169	48	77	3,286	3,058	173	236	190
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)						
\$50,000 under \$100,000.....	86	1,542	1,367	142	136	171						
\$100,000 under \$250,000.....	(2)	(2)	(2)	(2)	(2)	(2)						
\$250,000 under \$500,000.....	(2)	(2)	(2)	(2)	(2)	(2)						
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,500,000.....	3	935	819	76	183	8	-	-	-	-	-	-
\$2,500,000 under \$5,000,000.....	1	(3)	-	-	(3)	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

¹Deficit.²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.³Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

3. *Methods of Computing*

Depreciation, 1960-61

and 1961-62

	Page
ACTIVE CORPORATION RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE	
26. Depreciation by method of computation, by size of total assets, by industrial division, by year.....	262
ACTIVE CORPORATION RETURNS FOR 1960-61	
27. Depreciation by method of computation, and amortization for emergency facilities, by minor industrial group, 1960-61.....	264

DEPRECIATION METHODS, 1961-62 AND 1960-61

ACTIVE CORPORATION RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE

Table 26. —DEPRECIATION BY METHOD OF COMPUTATION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY YEAR

Industrial division, by size of total assets	Returns with accounting periods ended July 1961 through June 1962											
	Number of returns	Number of returns	Depreciation (Thousand dollars)	With depreciation								
				With methods of computation shown								
				Total		Straight line method		Declining balance method		Sum of the years-digits method		Depreciation computed using other specified methods (Thousand dollars)
				Number of returns	Depreciation ¹ (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
ALL INDUSTRIAL DIVISIONS												
\$10,000,000 or more, total.....	10,968	10,510	14,960,166	9,144	13,977,377	8,891	6,968,006	3,616	3,455,153	2,063	2,627,724	555,362
\$10,000,000 under \$25,000,000.....	6,105	5,853	1,254,596	5,090	1,104,082	4,935	616,346	1,940	257,799	976	161,736	30,098
\$25,000,000 under \$50,000,000.....	2,231	2,147	1,027,780	1,863	887,781	1,815	450,279	696	227,720	404	139,906	14,458
\$50,000,000 under \$100,000,000.....	1,204	1,140	1,247,198	995	1,140,048	975	562,284	414	312,311	269	203,655	22,293
\$100,000,000 under \$250,000,000.....	828	787	2,021,492	677	1,865,798	662	893,211	293	458,164	207	379,574	56,656
\$250,000,000 or more.....	600	583	9,409,100	519	8,979,668	504	4,445,886	273	2,199,159	207	1,742,853	431,857
AGRICULTURE, FORESTRY, AND FISHERIES												
\$10,000,000 or more, total.....	22	22	32,105	19	10,466	18	6,141	8	2,104	3	89	235
\$10,000,000 under \$25,000,000.....	17	17	5,754	15	5,329	15	4,410	4	835	1	25	8
\$25,000,000 under \$50,000,000.....	2	2	1,766	2	1,761	2	504	2	1,236	1	19	2
\$50,000,000 under \$100,000,000.....	2	2	3,376	2	3,376	1	1,227	2	33	1	45	225
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	1	1	21,209	-	-	-	-	-	-	-	-	-
MINING												
\$10,000,000 or more, total.....	189	185	410,868	155	331,128	147	179,409	65	47,860	19	9,038	57,418
\$10,000,000 under \$25,000,000.....	93	91	67,566	80	61,375	75	33,032	26	6,382	8	4,822	13,858
\$25,000,000 under \$50,000,000.....	41	41	47,957	34	41,123	34	22,711	15	6,722	6	1,954	5,077
\$50,000,000 under \$100,000,000.....	21	20	42,445	16	32,997	16	19,324	7	5,570	3	1,609	3,701
\$100,000,000 under \$250,000,000.....	22	21	108,940	16	89,340	15	48,291	13	22,860	1	192	16,732
\$250,000,000 or more.....	12	12	143,960	9	106,293	7	56,051	4	6,326	1	461	18,050
CONSTRUCTION												
\$10,000,000 or more, total.....	116	115	75,289	94	62,636	89	28,611	58	25,442	27	6,522	379
\$10,000,000 under \$25,000,000.....	79	78	32,469	65	24,042	61	12,390	42	8,746	17	2,866	32
\$25,000,000 under \$50,000,000.....	23	23	15,348	16	11,792	15	4,887	6	3,529	5	1,792	151
\$50,000,000 under \$100,000,000.....	10	10	18,230	9	17,560	9	7,189	7	9,516	2	418	196
\$100,000,000 under \$250,000,000.....	4	4	9,242	4	9,242	4	4,145	3	3,651	3	1,446	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
\$10,000,000 or more, total.....	2,253	2,249	7,972,681	2,015	7,546,253	1,964	3,129,428	1,125	1,921,522	881	1,910,790	438,411
\$10,000,000 under \$25,000,000.....	1,164	1,161	601,361	1,016	529,306	989	276,287	533	127,824	389	103,836	5,553
\$25,000,000 under \$50,000,000.....	469	469	572,049	420	509,722	407	248,719	245	132,833	181	103,237	5,955
\$50,000,000 under \$100,000,000.....	304	304	766,878	278	711,250	273	326,110	162	182,177	138	164,313	15,047
\$100,000,000 under \$250,000,000.....	182	181	1,052,857	172	1,000,602	167	435,000	102	236,594	97	274,814	22,347
\$250,000,000 or more.....	134	134	4,979,536	129	4,795,373	128	1,843,312	83	1,242,094	76	1,264,590	389,509
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
\$10,000,000 or more, total.....	609	603	4,854,163	542	4,599,942	520	2,826,480	304	1,167,176	121	461,638	45,423
\$10,000,000 under \$25,000,000.....	224	220	179,017	189	159,821	177	90,538	87	42,438	37	15,779	7,253
\$25,000,000 under \$50,000,000.....	102	102	153,462	89	134,354	87	78,668	46	34,711	13	11,382	2,632
\$50,000,000 under \$100,000,000.....	78	78	232,030	69	206,165	65	108,511	43	74,963	13	13,845	2,909
\$100,000,000 under \$250,000,000.....	90	89	561,767	85	503,468	83	262,404	52	146,652	19	58,033	12,217
\$250,000,000 or more.....	115	114	3,727,887	110	3,596,134	108	2,286,359	76	868,412	39	362,599	20,412
WHOLESALE AND RETAIL TRADE												
\$10,000,000 or more, total.....	642	630	610,939	557	572,334	549	297,536	263	103,812	180	147,969	5,596
\$10,000,000 under \$25,000,000.....	422	413	126,096	358	109,090	353	66,020	165	20,978	104	17,719	1,672
\$25,000,000 under \$50,000,000.....	119	117	80,256	108	74,966	106	40,725	48	14,905	36	13,329	133
\$50,000,000 under \$100,000,000.....	46	46	63,614	42	56,214	42	30,032	24	11,906	14	11,910	14
\$100,000,000 under \$250,000,000.....	37	37	135,954	32	127,045	32	64,727	19	17,447	17	39,164	8
\$250,000,000 or more.....	18	17	205,019	17	205,019	16	96,032	7	38,576	9	65,847	3,769
FINANCE, INSURANCE, AND REAL ESTATE												
\$10,000,000 or more, total.....	6,951	6,528	706,954	5,613	614,261	5,459	368,862	1,724	125,622	804	71,261	7,693
\$10,000,000 under \$25,000,000.....	3,985	3,758	139,634	3,267	132,441	3,168	88,849	1,043	29,899	399	9,786	1,523
\$25,000,000 under \$50,000,000.....	1,436	1,355	96,807	1,166	85,152	1,136	38,930	318	25,997	159	7,337	502
\$50,000,000 under \$100,000,000.....	729	667	83,392	567	76,567	558	49,598	162	17,692	95	6,367	201
\$100,000,000 under \$250,000,000.....	483	445	81,961	361	69,581	354	42,391	100	12,064	70	5,925	5,350
\$250,000,000 or more.....	318	303	305,160	252	250,520	243	149,094	101	39,970	81	41,846	117
SERVICES												
\$10,000,000 or more, total.....	186	178	297,167	149	240,357	145	131,539	69	61,615	28	20,417	207
\$10,000,000 under \$25,000,000.....	121	115	102,699	100	82,678	97	44,820	40	20,697	21	6,903	199
\$25,000,000 under \$50,000,000.....	39	38	60,135	28	28,911	28	15,135	16	7,787	3	856	6
\$50,000,000 under \$100,000,000.....	14	13	37,233	12	35,919	11	20,293	7	10,454	3	5,148	-
\$100,000,000 under \$250,000,000.....	10	10	70,771	7	66,520	7	36,253	4	18,896	-	-	2
\$250,000,000 or more.....	2	2	26,329	2	26,329	2	15,038	2	3,781	1	7,510	-
NATURE OF BUSINESS NOT ALLOCABLE												
\$10,000,000 or more, total.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE

Table 26.—DEPRECIATION BY METHOD OF COMPUTATION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY YEAR—Continued

Industrial division, by size of total assets	Returns with accounting periods ended July 1960 through June 1961											
	Number of returns	Number of returns	Depreciation (Thousand dollars)	With depreciation								
				With methods of computation shown								
				Total		Straight line method		Declining balance method		Sum of the years-digits method		Depreciation computed using other specified methods (Thousand dollars)
				Number of returns	Depreciation ¹ (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
ALL INDUSTRIAL DIVISIONS												
\$10,000,000 or more, total.....	10,390	9,977	13,805,889	8,147	11,801,952	7,943	6,301,412	3,186	2,758,412	1,931	2,345,742	396,386
\$10,000,000 under \$25,000,000....	5,803	5,565	1,194,473	4,528	951,445	4,403	545,086	1,678	235,896	922	135,861	34,602
\$25,000,000 under \$50,000,000....	2,109	2,039	948,025	1,621	751,790	1,591	423,420	627	199,994	367	117,603	10,773
\$50,000,000 under \$100,000,000....	1,145	1,089	1,191,746	890	1,023,719	872	533,830	364	268,559	257	187,743	33,587
\$100,000,000 under \$250,000,000...	766	734	1,902,277	641	1,631,925	626	857,278	278	385,582	202	339,515	49,550
\$250,000,000 or more.....	567	550	8,569,368	467	7,443,073	451	3,941,798	239	1,668,381	183	1,565,020	267,874
AGRICULTURE, FORESTRY, AND FISHERIES												
\$10,000,000 or more, total.....	23	23	23,800	20	7,522	20	5,661	8	1,532	4	324	5
\$10,000,000 under \$25,000,000.....	19	19	6,199	18	5,982	18	5,083	6	596	3	299	4
\$25,000,000 under \$50,000,000....	2	2	1,540	2	1,540	2	578	2	936	1	25	1
\$50,000,000 under \$100,000,000....	1	1	2,071	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	1	1	13,990	-	-	-	-	-	-	-	-	-
MINING												
\$10,000,000 or more, total.....	196	195	380,381	144	259,984	135	150,219	51	35,411	23	11,137	63,217
\$10,000,000 under \$25,000,000.....	103	103	69,189	80	49,391	76	29,251	25	6,771	8	3,907	9,462
\$25,000,000 under \$50,000,000....	41	41	46,938	27	30,182	26	20,639	9	4,166	6	2,210	3,167
\$50,000,000 under \$100,000,000....	21	21	47,142	13	27,402	13	18,263	4	1,578	4	1,557	6,004
\$100,000,000 under \$250,000,000....	19	18	84,065	16	62,672	14	37,093	10	6,989	4	2,964	15,626
\$250,000,000 or more.....	12	12	133,047	8	90,337	6	44,973	3	15,907	1	499	28,958
CONSTRUCTION												
\$10,000,000 or more, total.....	112	110	75,423	80	46,671	78	20,601	46	20,859	18	5,085	126
\$10,000,000 under \$25,000,000.....	75	73	32,167	52	19,425	50	11,437	30	6,795	9	1,159	24
\$25,000,000 under \$50,000,000....	28	28	21,720	20	13,928	20	5,139	10	6,681	6	2,042	66
\$50,000,000 under \$100,000,000....	8	8	14,339	8	13,328	8	4,025	6	7,383	3	1,884	36
\$100,000,000 under \$250,000,000....	1	1	7,197	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
\$10,000,000 or more, total.....	2,210	2,209	7,405,549	1,901	6,388,495	1,851	2,951,945	1,009	1,404,765	841	1,769,952	261,833
\$10,000,000 under \$25,000,000.....	1,156	1,155	576,986	988	482,645	958	268,016	488	111,067	388	94,650	8,912
\$25,000,000 under \$50,000,000....	449	449	521,988	371	430,470	362	232,408	212	105,979	159	87,143	4,940
\$50,000,000 under \$100,000,000....	301	301	732,180	265	646,819	262	328,173	149	147,317	133	152,934	18,395
\$100,000,000 under \$250,000,000....	179	179	999,445	162	860,729	158	412,861	87	183,520	94	247,447	16,901
\$250,000,000 or more.....	125	125	4,574,950	115	3,967,832	111	1,710,487	73	856,882	67	1,187,778	212,685
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
\$10,000,000 or more, total.....	609	603	4,431,364	516	3,890,969	491	2,460,045	297	1,032,824	112	354,240	43,860
\$10,000,000 under \$25,000,000.....	223	218	157,426	182	125,632	171	75,910	85	36,884	33	10,942	1,896
\$25,000,000 under \$50,000,000....	106	105	153,061	86	123,448	82	73,053	47	41,006	13	7,422	1,967
\$50,000,000 under \$100,000,000....	81	81	240,296	65	201,572	60	109,554	45	76,046	9	8,220	7,752
\$100,000,000 under \$250,000,000....	90	90	533,342	86	456,121	83	248,032	50	149,227	21	46,975	11,887
\$250,000,000 or more.....	109	109	3,347,239	97	2,984,196	95	1,953,496	70	729,661	36	280,681	20,358
WHOLESALE AND RETAIL TRADE												
\$10,000,000 or more, total.....	610	599	588,640	487	502,733	481	273,501	228	94,683	156	127,471	7,078
\$10,000,000 under \$25,000,000.....	399	389	122,565	318	95,662	314	58,956	147	22,804	90	12,163	1,739
\$25,000,000 under \$50,000,000....	118	118	75,203	89	54,163	88	30,774	44	13,349	27	9,936	104
\$50,000,000 under \$100,000,000....	40	40	60,676	34	52,058	34	28,312	13	10,090	15	12,622	1,034
\$100,000,000 under \$250,000,000....	34	34	128,169	30	111,046	30	56,849	18	19,830	15	34,357	10
\$250,000,000 or more.....	19	18	202,027	16	189,804	15	98,610	6	28,610	9	58,393	4,191
FINANCE, INSURANCE, AND REAL ESTATE												
\$10,000,000 or more, total.....	6,466	6,081	640,911	4,877	498,858	4,771	320,932	1,481	109,411	749	59,156	9,359
\$10,000,000 under \$25,000,000.....	3,718	3,503	126,041	2,810	102,895	2,741	67,334	856	26,158	373	7,738	1,665
\$25,000,000 under \$50,000,000....	1,332	1,264	86,961	1,003	74,718	988	46,289	290	21,132	152	6,773	524
\$50,000,000 under \$100,000,000....	683	628	71,642	496	59,140	487	31,509	141	20,898	90	6,371	362
\$100,000,000 under \$250,000,000....	433	402	75,083	338	68,132	332	48,926	108	7,694	65	6,386	5,126
\$250,000,000 or more.....	300	284	281,184	230	193,973	223	126,874	86	33,529	69	31,888	1,682
SERVICES												
\$10,000,000 or more, total.....	163	156	259,207	122	206,720	116	118,508	66	58,927	28	18,337	10,908
\$10,000,000 under \$25,000,000.....	109	104	103,286	80	69,823	75	29,099	41	24,821	18	5,003	10,900
\$25,000,000 under \$50,000,000....	33	32	40,614	23	23,341	23	14,540	13	6,745	3	2,052	4
\$50,000,000 under \$100,000,000....	10	9	23,400	9	23,400	8	13,994	6	5,247	3	4,155	4
\$100,000,000 under \$250,000,000....	10	10	74,976	9	73,225	9	53,517	5	18,322	3	1,386	-
\$250,000,000 or more.....	1	1	16,931	1	16,931	1	7,358	1	3,792	1	5,781	-
NATURE OF BUSINESS NOT ALLOCABLE												
\$10,000,000 or more, total.....	1	1	614	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	1	614	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

¹Includes amounts reported on returns which showed method of computation for part but not all of the depreciation claimed.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

DEPRECIATION METHODS, 1961-62 AND 1960-61

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP

	Minor industrial group	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities		
			Returns with methods of computation shown										Number of returns	Amount of amortization for emergency facilities (Thousand dollars)	
			Amount of depreciation (Thousand dollars)	Number of returns	Total	Straight-line method		Declining balance method		Sum of the years-digits method		Depreciation computed using other methods (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1	All industrial groups.....	1,140,574	932,977	22,159,675	816,417	19,293,089	769,515	11,222,748	134,913	4,672,820	47,810	2,858,854	598,667	2,173	928,259
2	Agriculture, forestry, and fisheries.....	17,139	15,517	178,203	7,718	128,495	11,619	92,082	3,321	29,941	644	4,895	1,577	(1)	(1)
3	Mining.....	13,017	10,274	719,555	7,718	508,834	7,311	308,597	2,279	98,085	549	20,068	82,084	69	82,254
4	Metal mining.....	1,035	559	118,023	431	84,803	408	40,117	67	19,595	(1)	(1)	22,844	38	69,314
5	Iron ores.....	134	94	50,684	126	38,234	122	17,824	36	4,386	(1)	(1)	5,214	31	65,782
6	Copper, lead and zinc, gold and silver ores.....	439	162	44,634	283	22,507	207	12,513	30	11,597	-	-	16,499	2	1,029
7	Other metal mining.....	462	253	16,900	241	16,900	207	12,513	(1)	11,597	(1)	72	(1)	5	2,503
8	Bituminous coal and lignite mining.....	1,828	1,415	114,600	1,194	96,172	1,142	67,694	308	11,654	155	4,166	(1)	(1)	(1)
9	Crude petroleum and natural gas.....	6,873	5,617	359,438	3,844	222,331	3,623	138,318	934	36,161	155	6,242	41,610	4	76
10	Crude petroleum, natural gas, and natural gas liquids.....	4,047	3,328	222,123	2,090	132,277	1,986	83,644	263	8,725	(1)	(1)	37,642	3	74
11	Oil and gas field services.....	2,826	2,289	137,315	1,754	90,054	1,637	54,674	671	27,436	107	3,976	4,972	1	2
12	Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,281	2,703	127,492	2,229	105,528	2,140	62,468	970	30,735	208	7,353	4,972	3	12,803
13	Dimension stone, crushed and broken stone, and sand and gravel.....	2,434	2,155	90,052	1,771	72,899	1,694	44,099	831	21,271	189	6,249	1,280	2	20
14	Other nonmetallic minerals, including anthracite mining.....	847	548	37,440	458	32,629	446	18,369	139	9,464	(1)	(1)	3,692	1	12,783
15	Construction.....	72,332	60,106	627,039	53,228	510,025	50,809	286,972	14,193	184,031	3,216	32,527	6,495	117	1,321
16	General building contractors.....	21,672	16,019	105,633	14,130	85,345	13,450	50,981	3,752	27,905	700	5,777	1,282	21	238
17	Highway and street construction and heavy construction.....	9,551	8,333	348,446	7,352	273,879	6,972	130,336	3,038	120,962	754	19,248	3,333	24	1,042
18	General contractors not allocable.....	350	150	2,213	134	1,251	112	603	(1)	(1)	3	69	(1)	-	-
19	Special trade contractors.....	38,392	34,448	163,049	30,553	145,310	29,301	102,577	7,143	33,837	1,715	7,163	1,733	72	41
20	Contractors not allocable.....	2,367	1,156	7,698	1,059	4,240	974	2,475	222	1,368	(1)	(1)	(1)	-	-
21	Manufacturing.....	165,862	151,153	9,838,599	136,504	8,540,796	131,842	4,325,841	40,771	1,913,095	14,300	1,993,605	308,255	662	301,223
22	Beverage industries.....	3,147	2,993	204,691	2,535	177,716	2,471	102,355	819	33,166	232	40,638	1,557	2	2,331
23	Bottled and canned soft drinks and carbonated waters.....	2,626	2,494	83,167	2,094	67,390	2,056	44,453	711	15,982	154	5,708	1,247	(1)	(1)
24	Wine, brandy, and distilled liquors.....	325	303	85,544	267	76,544	245	42,249	73	14,469	52	19,717	(1)	-	-
25	Wine, brandy, and brandy spirits.....	116	116	3,399	103	3,399	102	1,278	(1)	(1)	6	410	(1)	1	3
26	Distilled, rectified, and blended liquors.....	80	80	32,557	71	30,383	68	13,475	(1)	(1)	20	14,803	(1)	1	2,338
27	Food and kindred products.....	14,825	14,135	760,365	12,059	647,532	11,527	376,002	3,879	154,412	1,408	108,347	8,771	(1)	(1)
28	Meat products.....	1,845	1,725	104,765	1,519	94,793	1,429	50,933	682	12,698	170	28,601	2,661	1	316
29	Dairy products.....	3,942	3,803	188,008	3,212	165,570	3,116	91,562	876	60,371	366	12,389	1,248	-	-
30	Canning and preserving fruits, vegetables, and seafoods.....	2,027	1,945	99,143	1,724	85,932	1,634	53,873	520	12,572	186	17,792	1,695	2	195
31	Grain mill products.....	1,639	1,595	104,050	1,351	88,694	1,270	49,066	491	25,941	193	12,396	(1)	14	884
32	Bakery products.....	2,306	2,224	102,147	1,769	83,255	1,682	56,737	521	9,622	232	16,399	497	1	17
33	Sugar.....	172	149	37,622	107	21,137	106	10,388	28	4,644	(1)	(1)	(1)	1	(2)
34	Confectionery and related products.....	773	699	28,093	713	27,707	707	16,698	146	4,699	83	6,107	(1)	-	-
35	Vegetable oil mills and animal, marine, and edible fats and oils.....	577	548	33,471	400	24,932	374	18,104	208	5,092	(1)	(1)	(1)	-	-
36	Other food preparations and kindred products.....	1,463	1,376	38,658	1,197	32,540	1,152	20,148	400	7,364	120	4,657	371	-	-
37	Food and kindred products not allocable.....	81	71	24,408	57	22,872	57	8,493	7	11,609	8	2,756	14	-	-
38	Tobacco manufactures.....	163	125	37,667	108	33,013	106	13,807	(1)	(1)	22	12,447	(1)	-	-
39	Textile mill products.....	5,888	5,340	319,190	4,696	276,088	4,469	173,579	1,562	53,163	660	46,798	2,548	3	15
40	Yarn and thread mills.....	471	460	44,689	401	30,433	391	22,089	127	6,201	(1)	(1)	(1)	1	1
41	Broad woven fabric mills, cotton.....	274	273	81,772	235	68,130	206	37,772	114	10,684	(1)	(1)	(1)	-	-
42	Broad woven fabric mills, man-made fiber and silk.....	209	208	32,204	199	30,561	196	20,661	82	7,924	(1)	(1)	(1)	-	-
43	Broad woven fabric mills, wool: including dyeing and finishing.....	364	331	13,777	318	12,604	318	8,707	(1)	(1)	(1)	(1)	(1)	-	-
44	Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	594	560	9,923	516	9,599	503	5,711	134	2,189	58	1,624	(1)	-	-
45	Knitting mills.....	1,833	1,669	51,190	1,401	43,893	1,328	22,857	554	12,990	165	7,393	653	-	-
46	Dyeing and finishing textiles, except wool fabrics and knit goods.....	686	583	16,730	547	15,306	473	9,797	190	3,840	(1)	(1)	(1)	1	2
47	Floor covering mills.....	184	162	15,253	160	14,867	158	9,599	57	3,343	(1)	(1)	(1)	-	-
48	Other textile goods.....	1,060	958	19,872	814	17,421	791	11,416	205	3,746	88	3,746	(1)	-	-
49	Textile mill products not allocable.....	213	136	33,780	105	33,274	105	24,970	(1)	(1)	(1)	(1)	(1)	1	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27. — DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Major industrial group	Returns with depreciation										Returns with amortization for emergency facilities			
		Total number of active corporations returns	Number of returns	Amount of depreciation (Thousand dollars)	Returns with methods of computation shown							Number of returns	Depreciation computed using other methods (Thousand dollars)	Amount of amortization for emergency facilities (Thousand dollars)	
					Straight-line method		Declining balance method		Sum of the years'-digits method		Amount of depreciation (Thousand dollars)				
					Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
50	Manufacturing--Continued														
50	Apparel and other finished products made from fabrics and similar materials.	16,758	14,592	79,496	13,753	73,620	13,295	51,978	3,178	14,486	935	5,548	1,608	(1)	(1)
51	Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	2,973	2,465	23,018	2,248	19,480	2,199	13,230	616	3,840	219	2,060	350	11	31
52	Women's, misses', children's, and infants' outerwear and undergarments.	7,827	7,036	30,161	6,632	29,082	6,514	22,088	1,380	4,396	462	1,915	683	12	34
53	Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,215	1,797	6,425	1,699	6,580	1,635	4,973	326	1,150	(1)	(1)	144	-	-
54	Other fabricated textile products.	3,100	2,816	17,974	2,677	16,629	2,494	10,313	735	4,845	(1)	(1)	361	-	-
55	Apparel and other finished products made from fabrics and similar materials not allocable.	643	478	1,918	497	1,849	453	1,374	(1)	(1)	(1)	(1)	(1)	-	-
56	Lumber and wood products, except furniture.	8,445	7,766	212,529	6,765	149,500	6,434	91,272	2,214	40,452	607	9,272	8,504	3	432
57	Logging camps, logging contractors, and sawmills and planing mills.	3,545	3,270	134,306	2,692	83,475	2,570	48,775	1,001	26,342	269	4,523	3,835	1	419
58	Millwork, veneer, plywood, and prefabricated structural wood products.	2,649	2,383	55,227	2,133	45,125	1,996	26,864	764	10,957	196	2,853	4,451	1	10
59	Wooden containers and other wood products.	2,251	2,113	22,996	1,940	20,900	1,868	15,633	449	3,153	142	1,896	(1)	1	3
60	Furniture and fixtures.	6,084	5,717	75,378	5,073	64,615	4,861	41,528	1,313	14,515	538	7,336	1,236	(1)	(1)
61	Household furniture.	4,155	3,990	50,477	3,510	43,108	3,325	27,393	1,023	10,317	391	4,403	995	(1)	(1)
62	Office, public building, and other furniture and fixtures.	1,929	1,727	24,901	1,563	21,507	1,536	14,135	290	4,198	147	2,933	241	-	-
63	Paper and allied products.	3,193	3,040	466,048	2,788	414,027	2,705	200,030	1,109	148,074	422	60,332	5,661	17	6,166
64	Rup mills.	36	15	24,578	13	20,980	12	11,511	3,928	5,196	5	5,196	345	-	-
65	Paper, paperboard, building paper, and building board mills.	323	321	324,494	295	286,699	290	126,594	135	113,957	84	41,996	(1)	16	5,453
66	Paperboard containers and boxes.	1,572	1,476	54,869	1,335	50,811	1,293	30,824	531	12,115	177	7,243	629	-	-
67	Converted paper and paperboard products, except containers and boxes.	1,262	1,228	62,107	1,145	55,537	1,110	31,101	439	18,004	156	5,897	535	1	713
68	Printing, publishing, and allied industries.	19,657	16,513	290,349	14,700	259,680	14,187	158,900	4,415	54,593	1,490	41,099	5,088	(1)	(1)
69	Newspapers: publishing, publishing and printing.	3,182	3,182	103,973	2,651	91,753	2,601	50,900	706	16,573	271	15,900	1,150	(1)	(1)
70	Periodicals: publishing, publishing and printing.	1,724	1,166	22,030	920	18,875	910	11,753	154	2,673	(1)	(1)	286	-	-
71	Books.	899	718	16,855	653	18,049	627	11,598	171	2,803	(1)	(1)	98	-	-
72	Commercial printing, manifold business forms, and greeting cards.	8,687	8,000	118,563	7,252	105,192	7,031	60,123	2,475	26,400	858	16,579	2,090	(1)	(1)
73	Other publishing, bookbinding and related industries, and service industries for the printing trade.	4,251	3,029	22,799	2,908	21,976	2,711	15,193	780	4,199	226	1,998	586	(1)	(1)
74	Printing, publishing, and allied industries not allocable.	652	418	4,129	307	3,835	307	2,143	(1)	(1)	5	1,342	(1)	(1)	(1)
75	Chemicals and allied products.	9,015	7,823	1,153,467	7,116	951,881	6,855	559,392	1,746	115,278	749	270,778	6,433	50	43,420
76	Industrial inorganic and organic chemicals.	903	825	209,385	724	176,097	671	80,441	216	28,071	115	67,069	(1)	(1)	(1)
77	Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	542	539	317,624	542	315,824	487	238,071	208	24,844	75	51,196	(1)	9	5,851
78	Drugs.	1,724	1,341	77,668	1,216	58,423	1,181	31,780	238	11,312	107	15,178	(1)	2	256
79	Soap, detergents, and cleaning preparations.	1,495	1,248	33,871	1,144	32,134	1,110	17,465	(1)	(1)	66	10,965	(1)	-	-
80	Paints, varnishes, lacquers, enamels, and allied products.	1,482	1,451	53,776	1,345	33,969	1,321	23,733	405	3,257	135	6,124	855	2	90
81	Perfumes, cosmetics, and other toilet preparations.	618	453	10,448	396	9,087	394	5,763	(1)	(1)	(1)	(1)	(1)	1	2
82	Agricultural chemicals.	747	673	39,682	569	31,709	557	18,585	176	6,030	71	6,948	(1)	2	186
83	Gum and wood chemicals and other chemical products.	1,250	1,035	84,328	964	54,486	939	28,929	226	9,514	140	14,000	2,043	5	1,402
84	Chemicals and allied products not allocable.	254	233	326,685	206	239,752	195	114,625	46	26,308	10	98,442	(1)	8	28,053
85	Petroleum refining and related industries.	879	811	1,379,655	763	1,256,131	714	724,140	354	241,472	104	141,084	149,435	32	49,655
86	Petroleum refining.	246	232	1,551,900	232	1,288,677	201	707,073	98	235,908	36	136,423	(1)	30	49,556
87	Paving and roofing materials and other products of petroleum and coal.	633	579	28,155	562	27,454	542	17,067	256	5,564	68	4,651	(1)	2	119
88	Rubber and miscellaneous plastics products.	3,942	3,732	214,028	3,479	165,916	3,353	79,310	1,223	36,762	305	37,240	12,604	32	815
89	Tires and inner tubes.	77	67	133,710	61	97,605	57	38,475	25	12,971	15	27,990	(1)	6	518
90	Rubber footwear, reclaimed rubber, and other fabricated rubber products.	919	845	35,787	825	27,732	801	16,606	259	5,218	75	5,697	211	3	102
91	Miscellaneous plastics products.	2,946	2,820	44,531	2,593	40,579	2,495	24,229	939	12,173	215	3,553	624	(1)	(1)
92	Leather and leather products.	2,745	2,590	42,698	2,314	46,431	2,261	25,018	583	16,695	323	4,092	626	-	-
93	Footwear, except rubber.	889	827	25,054	717	31,661	715	13,853	224	1,699	159	1,762	347	-	-
94	Leather and other leather products.	1,856	1,763	17,644	1,597	14,770	1,546	11,165	359	1,996	159	1,330	279	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

Minor industrial group	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities	
		Total					Straight-line method					Declining balance method	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Sum of the years-digits method	Depreciation computed using other methods (Thousand dollars)
Manufacturing—Continued													
95 Stone, clay, and glass products.....	7,791	7,280	460,458	6,414	399,023	183,370	6,225	183,370	2,214	112,623	781	94,559	8,471
96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	800	717	84,870	689	70,634	26,648	682	26,648	156	13,274	43	26,941	(1)
97 Cement, hydraulic.....	70	662	88,016	45	80,612	28,686	44	28,686	23	29,399	22	21,779	748
98 Structural clay products.....	731	337	42,270	573	36,654	20,942	554	20,942	205	11,071	64	2,847	(1)
99 Pottery and related products.....	357	337	8,968	323	8,642	313	313	6,847	(1)	(1)	(1)	20,822	(1)
100 Concrete, gypsum, and plaster products.....	4,133	4,133	150,733	3,453	121,567	1,489	36,166	36,166	1,489	36,166	509	20,822	1,927
101 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	1,454	1,361	85,601	1,213	80,914	37,595	276	22,042	276	22,042	118	21,085	192
102 Primary metal industries.....	4,545	4,356	1,059,624	3,922	828,643	321,684	3,767	321,684	1,425	192,841	509	267,514	46,604
103 Blast furnaces, steel works, and rolling and finishing mills.	383	383	660,602	346	460,814	156,941	339	156,941	166	111,756	87	166,029	(1)
104 Iron and steel foundries.....	1,108	1,047	61,883	926	53,241	28,768	879	28,768	425	9,791	132	12,318	2,364
105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	1,035	982	299,102	925	270,584	106,694	901	106,694	387	63,168	164	83,664	17,058
106 Nonferrous foundries.....	1,156	1,134	17,138	1,018	15,358	996	996	10,865	218	2,812	(1)	(1)	293
107 Other primary metal industries.....	756	745	27,237	644	24,899	16,139	589	16,139	223	4,747	(1)	(1)	775
108 Primary metal industries not allocable.....	96	65	3,672	63	3,747	2,277	63	2,277	16	567	4	877	(1)
109 Fabricated metal products (including ordnance), except machinery and transportation equipment.	17,518	16,379	459,350	14,933	386,813	218,630	14,576	218,630	4,830	96,130	1,636	65,897	6,156
110 Metal cans.....	195	195	79,359	192	49,414	19,596	191	19,596	42	19,458	37	10,310	(1)
111 Cutlery, hand tools, and general hardware.....	1,058	1,264	37,845	1,118	34,170	20,875	1,006	20,875	302	6,078	84	6,870	647
112 Heating apparatus (except electric) and plumbing fixtures	1,055	897	48,700	792	40,284	15,538	765	15,538	(1)	(1)	122	16,473	(1)
113 Fabricated structural metal products.....	5,774	5,346	98,171	4,905	88,753	4,752	52,790	4,752	1,631	23,331	545	11,431	1,201
114 Screw machine products, and bolts, nuts, screws, rivets and washers.	1,612	1,549	45,895	1,430	43,000	23,996	1,417	23,996	549	11,370	184	5,874	1,760
115 Metal stampings.....	1,721	1,656	42,170	1,486	38,542	1,461	1,461	26,714	479	6,071	198	5,133	624
116 Coating, engraving, and allied services.....	2,432	2,346	21,424	2,102	19,246	2,027	2,027	12,787	625	5,160	(1)	(1)	518
117 Ordnance and accessories.....	102	102	3,989	87	3,467	2,960	87	2,960	17	231	4	264	12
118 Miscellaneous fabricated wire products and other fabricated metal products.	3,076	2,901	67,460	2,728	64,264	2,688	2,688	6,097	1,005	19,063	305	8,078	1,026
119 Fabricated metal products not allocable.....	143	133	14,327	123	5,673	3,277	122	3,277	(1)	(1)	(1)	(1)	(1)
120 Machinery, except electrical and transportation equipment.	17,708	16,852	859,857	15,405	828,078	348,722	14,992	348,722	4,737	140,892	1,644	327,299	11,165
121 Engines and turbines.....	138	125	21,816	123	15,928	7,897	123	7,897	(1)	(1)	6	835	(1)
122 Farm machinery and equipment.....	837	836	92,640	719	89,362	717	717	44,499	205	13,080	28	31,040	(1)
123 Construction, mining, and materials handling machinery and equipment.	1,396	1,330	126,280	1,030	111,832	48,603	971	48,603	395	30,232	124	32,506	491
124 Metalworking machinery and equipment.....	5,271	5,068	110,999	4,799	107,659	57,680	4,655	57,680	1,566	23,241	532	20,060	6,678
125 Special industry machinery, except metalworking machinery.	2,178	1,915	67,874	1,712	65,369	44,663	1,682	44,663	504	8,955	243	11,039	732
126 General industrial machinery and equipment.....	1,461	1,386	79,620	1,312	76,076	41,056	1,299	41,056	425	17,053	191	17,467	500
127 Office, computing, and accounting machines.....	391	350	251,626	369	247,109	29,522	368	29,522	20	14,218	30	203,323	(1)
128 Service industry machines.....	780	708	30,937	665	43,725	31,029	649	31,029	204	9,278	(1)	(1)	626
129 Other machinery, except electrical and transportation equipment.	5,043	4,893	46,068	4,498	44,067	27,997	4,383	27,997	1,333	10,897	382	4,194	979
130 Machinery, except electrical and transportation equipment, not allocable.	213	171	31,992	178	26,931	15,776	145	15,776	40	6,759	(1)	(1)	(1)
131 Electrical machinery, equipment, and supplies.....	7,208	6,333	477,633	5,876	431,736	174,966	5,620	174,966	1,931	56,828	612	177,690	22,252
132 Electric transmission and distribution equipment.....	758	727	146,699	666	145,318	642	642	42,990	237	6,694	115	95,430	252
133 Electrical industrial apparatus.....	812	749	28,362	684	24,940	14,792	684	14,792	266	7,230	(1)	(1)	260
134 Household appliances.....	537	537	60,503	458	51,204	26,446	458	26,446	201	4,829	54	14,317	(1)
135 Electric lighting and wiring equipment.....	1,149	1,059	28,052	1,010	24,093	14,102	1,000	14,102	291	5,777	(1)	(1)	412
136 Radio and television receiving sets, except communication types.	747	551	54,443	511	40,477	17,256	456	17,256	173	5,626	34	17,445	(1)
137 Communication equipment.....	636	568	39,274	509	36,998	13,794	498	13,794	146	8,935	60	13,320	(1)
138 Electronic components and accessories.....	1,414	1,414	39,679	1,311	34,377	13,679	1,245	13,679	178	9,020	114	11,344	322
139 Other electrical machinery, equipment, and supplies.....	553	463	22,000	447	19,016	11,962	405	11,962	126	5,006	(1)	(1)	(1)
140 Electrical machinery, equipment, and supplies not allocable.	308	265	58,621	268	55,313	15,933	258	15,933	113	7,711	20	17,468	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Returns with depreciation														Returns with amortiza- tion for emergency facilities
	Total number of active corpora- tion returns	Number of returns	Amount of depreciation (Thousand dollars	Returns with methods of computation shown											
				Total		Straight-line method		Declining balance method		Sum of the years- digits method		Depreciation using other methods (Thousand dollars	Number of returns	Amount of amortiza- tion for emergency facilities (Thousand dollars	
				Number of returns	Amount of depreciation (Thousand dollars	Number of returns	Amount of depreciation (Thousand dollars	Number of returns	Amount of depreciation (Thousand dollars	Number of returns	Amount of depreciation (Thousand dollars				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Manufacturing—Continued															
141	2,066	1,922	254,868	1,793	245,364	1,763	112,155	626	66,572	66,000	163	66,000	637	61,094	
142	77	77	131,912	80	128,030	46	49,628	46	30,780	47,591	15	47,591	31	19	
143	552	508	58,614	482	59,273	468	28,994	222	16,983	13,141	78	13,141	(1)	26,837	
144	855	801	22,743	729	19,805	723	12,097	(1)	(1)	(1)	(1)	(1)	(1)	24,899	
145	94	81	32,205	69	31,356	68	16,993	23	12,192	2,105	7	2,105	66	357	
146	488	455	9,394	423	6,900	422	4,483	187	1,907	(1)	(1)	(1)	(1)	9,001	
147	1,697	1,593	712,839	1,462	622,037	1,395	213,846	482	246,361	157,323	106	157,323	4,507	4,937	
148	550	499	632,024	463	545,974	440	170,331	162	231,263	140,138	62	140,138	4,242	4,303	
149	1,147	1,094	80,815	999	76,063	955	43,515	320	15,098	17,185	44	17,185	265	6	
150	2,823	2,653	175,292	2,520	163,298	2,466	74,816	586	50,931	37,074	367	37,074	477	3,463	
151	999	958	88,218	902	78,385	879	30,103	230	41,975	6,098	139	6,098	209	(1)	
152	1,341	1,244	24,165	1,161	22,514	1,150	15,917	240	2,475	3,934	144	3,934	(1)	371	
153	370	348	57,348	368	58,465	349	26,125	89	5,674	26,627	57	26,627	(1)	2,094	
154	113	103	5,561	89	3,934	88	2,671	27	807	415	27	415	(1)	(1)	
155	9,760	8,608	133,112	8,030	119,654	7,800	80,341	1,495	20,958	15,238	687	15,238	3,117	(1)	
156	974	908	7,279	889	7,254	879	5,492	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
157	654	593	1,974	553	1,783	532	1,141	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
158	1,558	1,376	22,073	1,327	22,219	1,273	13,778	360	3,988	(1)	(1)	(1)	1,912	(1)	
159	4,749	4,389	55,720	4,063	49,134	3,955	30,983	795	12,314	4,986	367	4,986	851	(1)	
160	1,825	1,342	46,066	1,198	39,264	1,161	28,947	208	3,484	6,568	147	6,568	265	(1)	
161	43,852	38,958	5,246,373	33,545	4,611,817	31,634	2,923,625	7,834	1,233,119	400,888	1,860	400,888	54,185	528,540	
162	33,491	29,667	1,942,259	26,025	1,648,742	24,597	990,071	6,140	502,918	135,618	1,485	135,618	20,135	262,937	
163	544	470	644,572	304	512,270	288	338,853	86	109,568	57,605	35	57,605	(1)	167,072	
164	809	735	43,209	590	29,418	557	20,787	136	4,711	2,874	17	2,874	(1)	(1)	
165	17,698	15,921	490,868	13,668	371,405	12,851	211,975	3,896	126,237	30,281	925	30,281	2,912	(1)	
166	5,773	5,381	78,820	4,974	112,139	4,924	70,358	542	30,349	8,537	99	8,537	(1)	(1)	
167	209	195	83,689	160	71,869	122	49,941	93	18,808	540	17	540	2,580	(1)	
168	3,392	2,984	181,995	2,767	155,326	2,392	106,392	785	32,842	12,713	242	12,713	3,379	(1)	
169	1,256	1,101	351,143	935	330,792	891	156,022	176	161,503	12,700	60	12,700	567	66,519	
170	3,672	2,794	66,441	2,541	63,969	2,486	35,079	424	18,037	10,341	89	10,341	512	14,989	
171	138	86	1,524	86	1,554	86	664	2	863	27	1	27	(1)	(1)	
172	5,431	4,932	1,084,070	3,840	1,018,862	3,595	953,376	920	47,981	12,227	174	12,227	5,278	1,503	
173	1,994	1,813	964,054	1,281	908,590	1,198	890,036	140	15,249	2,419	(1)	2,419	1,017	1,503	
174	26	26	28,408	25	28,284	25	11,477	2	14,384	7,355	3	7,355	4	(1)	
175	2,722	2,488	86,044	2,043	77,242	1,892	49,255	593	16,438	(1)	111	(1)	4,194	(1)	
176	689	605	5,564	491	4,746	480	2,608	185	1,910	(1)	(1)	(1)	63	(1)	
177	1,299	1,253	2,170,565	926	1,904,185	853	954,447	360	669,169	251,993	94	251,993	28,576	263,644	
178	475	451	1,551,882	367	1,382,920	328	702,293	184	445,315	211,765	58	211,765	23,547	242,625	
179	824	802	618,683	559	521,265	525	252,154	176	223,854	40,228	36	40,228	5,029	21,019	
180	3,631	3,106	49,479	2,754	40,028	2,589	25,731	414	13,051	(1)	(1)	(1)	196	456	
181	355,623	312,431	2,125,202	269,575	1,928,520	257,673	1,303,861	57,717	398,394	199,811	12,941	199,811	26,454	4,355	
182	117,437	96,907	701,667	84,126	698,114	80,235	465,953	22,504	172,441	49,841	5,419	49,841	9,879	2,026	
183	14,073	12,530	105,190	10,988	86,121	10,574	60,753	3,225	20,181	4,101	678	4,101	1,086	(1)	
184	2,110	1,944	10,630	1,812	9,702	1,746	6,932	380	2,062	(1)	(1)	(1)	1,086	(1)	
185	11,963	10,586	94,560	9,176	76,419	8,828	53,821	1,945	18,119	3,554	591	3,554	925	(1)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

Returns with depreciation															Returns with amortiza- tion for emergency facilities	
Returns with methods of computation shown																
Total number of active corpora- tion returns	Amount of depreciation returns (Thousand dollars)	Straight-line method			Declining balance method		Sum of the years- digits method	Depreciation computed using other methods (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of amortiza- tion for emergency facilities (Thousand dollars)				
		Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)											
Minor industrial group	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Wholesale and retail trade—Continued	13,671	11,947	58,475	10,390	48,500	9,789	35,205	3,067	10,274	595	2,587	434	(1)	(1)		
Wholesale trade—Continued																
Electrical goods, hardware, and plumbing and heating equipment and supplies.	6,901	6,003	27,953	5,172	22,198	4,828	16,106	1,407	4,366	374	1,493	253	(1)	(1)		
Electrical goods.	6,770	5,944	30,522	5,218	26,302	4,961	19,099	1,660	5,928	221	1,094	181	(1)	(1)		
Hardware, and plumbing and heating equipment and supplies.																
Other wholesalers.	89,693	72,430	538,002	62,748	563,493	59,872	369,995	17,112	141,986	4,146	43,153	8,359	145	1,978		
Beer, wine, and distilled alcoholic beverages.	2,973	2,733	22,531	2,294	21,070	2,137	13,553	782	6,251	237	978	288	1	1		
Dry goods and apparel.	8,035	5,527	15,740	3,452	14,578	4,862	11,216	1,047	2,976	285	528	258	5	7		
Drugs, chemicals, and allied products.	5,211	3,875	30,275	3,875	23,113	3,294	15,919	769	4,398	287	2,441	355	-	-		
Lumber and construction materials.	5,996	5,086	30,805	4,298	26,869	4,110	18,388	1,367	6,691	364	1,575	215	-	-		
Machinery, equipment, and supplies.	15,866	13,607	83,310	11,957	69,559	11,442	43,900	3,345	18,112	814	5,222	2,325	2	116		
Motor vehicles and automotive equipment.	6,553	5,999	27,720	5,106	24,346	4,894	16,447	1,337	6,187	212	1,149	563	(1)	(1)		
Farm products—raw materials.	5,385	4,614	62,128	3,464	60,357	3,311	91,301	957	10,019	142	2,532	505	(1)	(1)		
Wholesalers, not elsewhere classified.	32,683	26,481	250,379	23,265	268,737	22,105	151,509	6,757	85,916	1,699	27,604	3,708	(1)	(1)		
Wholesalers not allocable.	6,991	4,508	15,114	3,847	10,864	3,697	7,762	731	1,836	206	1,124	142	(1)	(1)		
Retail trade.	217,269	198,326	1,320,453	171,260	1,146,196	164,006	774,082	32,358	210,138	6,887	146,520	15,456	319	278		
Food.	13,896	13,192	299,274	11,492	261,221	10,977	151,530	2,776	65,764	476	38,472	5,455	(1)	(1)		
General merchandise.	14,399	12,405	322,142	10,499	279,460	9,558	154,117	2,250	43,268	855	80,454	1,621	4	12		
Department stores.	3,866	3,624	211,320	3,023	177,665	2,862	87,619	782	26,052	523	62,935	1,059	4	12		
Mail order houses.	1,055	776	3,677	781	2,438	757	1,462	(1)	(1)	(1)	(1)	(1)	-	-		
Limited price variety stores.	2,053	1,622	55,293	1,515	54,483	1,346	33,204	339	6,306	31	14,882	(1)	-	-		
Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	7,425	6,383	51,852	5,180	44,874	4,693	31,832	1,004	10,444	249	2,203	395	-	-		
Apparel and accessories.	27,327	24,629	87,496	21,810	74,415	20,281	55,240	4,154	14,456	995	3,718	1,001	(1)	(1)		
Furniture, home furnishings, and equipment.	21,980	20,132	53,196	17,387	46,813	16,820	37,292	3,194	7,284	602	1,586	651	(1)	(1)		
Automotive dealers and gasoline service stations.	37,946	34,767	164,123	29,206	137,280	28,393	114,210	4,872	17,602	1,022	3,817	1,651	(1)	(1)		
Motor vehicle dealers.	25,185	23,202	112,219	19,250	93,540	18,766	79,942	3,219	10,774	597	1,622	1,202	(1)	(1)		
Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	6,844	6,264	28,336	5,510	24,044	5,342	19,558	993	3,443	232	786	257	(1)	(1)		
Gasoline service stations.	5,917	5,301	23,568	4,446	19,696	4,285	14,710	660	3,385	193	1,409	192	-	-		
Eating and drinking places.	31,381	28,363	149,372	26,336	133,711	24,989	96,615	4,354	25,432	643	9,409	2,255	(1)	(1)		
Building materials, hardware, and farm equipment.	24,655	23,011	89,475	18,990	73,487	18,492	55,141	3,798	13,992	829	3,536	818	(1)	(1)		
Building materials.	14,646	13,709	66,661	11,566	54,812	11,294	40,519	2,635	11,302	662	2,400	591	(1)	(1)		
Hardware and farm equipment.	10,009	9,322	22,814	7,424	18,675	7,198	14,622	1,163	2,690	167	1,136	227	(1)	(1)		
Other retail stores.	45,685	41,907	155,375	35,540	139,809	34,196	109,937	6,960	22,340	1,465	5,528	2,004	(1)	(1)		
Drug stores and proprietary stores.	10,292	9,798	38,738	8,466	29,735	8,097	23,370	1,805	4,479	373	1,317	569	(1)	(1)		
Liquor stores.	4,379	4,005	7,186	3,619	7,031	3,511	5,898	519	929	157	113	(1)	-	-		
Jewelry stores.	4,755	4,452	9,033	2,906	5,445	2,863	4,516	478	729	141	128	72	-	-		
Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	24,263	21,969	92,193	19,200	76,710	18,490	57,307	3,862	15,216	769	2,948	1,239	(1)	(1)		
Retail trade not allocable.	1,996	1,683	8,225	1,349	20,888	1,235	18,846	296	987	(1)	(1)	(1)	-	-		
Wholesale and retail trade not allocable.	20,917	16,598	103,082	14,189	84,210	13,432	63,826	2,855	15,815	635	3,450	1,119	(1)	(1)		
Finance, insurance, and real estate.	334,388	239,363	1,986,848	209,811	1,861,361	191,041	1,245,482	46,872	474,492	9,251	119,756	21,631	267	8,282		
Banking.	15,205	14,634	279,674	11,344	244,194	10,857	153,737	3,667	54,185	1,298	31,419	4,853	1	2		
Commercial banks, stock savings banks, trust companies, and establishments related to banking.	14,674	14,104	264,809	10,854	230,585	10,367	140,677	3,632	53,940	1,272	31,211	4,757	1	2		
Mutual savings banks.	531	530	14,865	490	13,609	490	13,060	(1)	(1)	26	208	(1)	-	-		
Credit agencies other than banks.	51,795	25,375	94,294	21,232	100,025	20,227	88,596	2,507	9,127	686	1,587	715	(1)	(1)		
Savings and loan associations.	6,307	5,242	4,349	4,349	51,561	2,568	49,140	298	1,891	(1)	(1)	221	(1)	(1)		
Personal credit institutions.	13,067	9,987	21,875	8,161	19,094	8,210	16,623	756	1,963	291	385	123	(1)	(1)		
Business credit institutions.	7,087	2,361	11,190	2,071	10,306	1,802	7,257	450	2,584	(1)	(1)	(1)	-	-		
Other credit agencies.	3,603	2,265	7,604	1,813	6,023	1,713	4,214	435	1,327	(1)	(1)	213	(1)	(1)		
Credit agencies and finance not allocable.	21,731	5,520	10,594	4,538	13,041	4,234	11,362	568	1,362	(1)	(1)	107	(1)	(1)		
Holding and other investment companies.	10,866	2,755	16,564	2,348	14,920	2,223	7,860	255	4,768	(1)	(1)	139	(1)	(1)		
Operating holding companies.	923	621	6,611	495	5,714	464	3,763	(1)	(1)	(1)	(1)	1	-	-		
Regulated investment companies.	314	39	84	32	75	(1)	(1)	1	24	(1)	(1)	-	-	-		
Small business investment companies, 1958 Act.	236	236	84	49	27	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-		
Other holding and investment companies.	9,330	2,011	9,820	1,758	9,104	1,675	4,036	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
Security and commodity brokers, dealers, exchanges, and services.	2,986	2,068	7,700	1,798	12,197	1,667	9,328	405	1,516	(1)	(1)	754	(1)	(1)		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27. —DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Minor industrial group	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities	
			Straight-line method					Declining balance method					Number of returns	Amount of amortization for emergency facilities (Thousand dollars)
			Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Sum of the years-digits method	Amount of depreciation (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
239	Finance, insurance, and real estate—Continued													
240	Insurance carriers.....	3,981	2,149	182,113	1,108	105,242	1,066	71,762	215	18,219	77	14,956	305	(2)
241	Life insurance.....	1,732	1,100	189,572	423	78,823	414	52,325	81	13,635	22	12,993	70	(2)
242	Mutual insurance, except life insurance, and except mutual fire insurance companies issuing perpetual policies.....	804	259	2,103	40	344	37	76	4	262	1	6	-	-
243	Other insurance carriers.....	1,445	890	40,438	645	26,075	615	19,361	130	4,122	(1)	(1)	(1)	-
244	Insurance agents, brokers, and service.....	17,937	13,373	24,919	11,601	21,636	11,051	17,094	1,924	3,047	504	1,194	301	(1)
245	Real estate, except lessors of real property other than buildings.....	223,884	175,456	1,340,997	158,320	1,316,592	142,009	858,643	37,631	382,112	6,447	63,138	12,659	7,260
246	Real estate, except lessors of real property other than buildings (except developers), and lessors of buildings.....	149,367	140,470	1,248,569	127,774	1,235,182	114,125	806,725	30,074	356,911	5,396	59,573	11,973	(1)
247	Subdividers and developers and operative builders.....	48,174	22,131	66,238	19,503	58,935	17,488	36,039	5,280	19,869	585	2,611	416	1
248	Agents, brokers, and managers.....	10,441	7,868	14,794	6,815	12,409	6,359	8,223	1,627	3,279	265	692	215	(1)
249	Title insurance companies.....	1,732	1,398	3,401	1,133	2,733	1,089	2,236	(1)	391	(1)	(1)	(1)	-
250	Combinations of real estate, insurance, loans, law offices.....	14,170	3,569	8,195	3,095	7,293	2,968	5,470	424	1,662	(1)	(1)	(1)	(1)
251	Lessors of real property, except buildings.....	7,734	2,553	30,587	2,060	46,595	1,941	38,462	268	(1)	49	5,299	(1)	930
252	Lessors of mining, oil, and similar properties.....	2,652	761	5,951	2,597	3,990	548	7,502	(1)	430	(1)	(1)	(1)	930
253	Lessors of railroad property.....	180	98	16,312	77	13,762	73	7,502	7	447	(1)	(1)	(1)	-
254	Other lessors of real property, except buildings.....	4,902	1,694	8,324	1,386	28,673	1,320	27,986	161	447	(1)	(1)	(1)	-
255	Services.....	121,024	102,846	1,433,168	91,274	1,199,989	85,287	723,951	21,548	340,889	4,995	87,253	37,896	2,248
256	Hotels, rooming houses, camps, and other lodging places.....	11,704	10,628	227,598	9,389	196,816	8,659	122,546	2,222	53,952	573	19,279	1,039	-
257	Personal services.....	21,878	20,430	138,752	18,264	113,958	17,181	80,779	4,039	23,063	997	7,935	2,181	(1)
258	Laundries, laundry services, and cleaning and dyeing plants.....	12,554	11,943	100,767	10,742	82,459	9,922	58,302	2,500	15,964	753	6,707	1,486	(1)
259	Photographic studios, including commercial photography.....	1,548	1,389	5,111	1,282	4,747	1,241	2,791	326	1,788	(1)	(1)	(1)	(1)
260	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	7,776	7,098	32,874	6,240	26,792	6,018	19,686	1,213	5,311	213	1,139	616	(1)
261	Business services.....	32,360	26,311	347,361	23,245	286,064	21,667	150,158	5,599	100,553	1,432	25,454	9,899	(1)
262	Advertising.....	5,723	4,585	36,706	3,977	31,468	3,890	22,348	925	7,285	143	1,509	326	(1)
263	Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.....	26,627	21,726	310,655	19,268	254,596	17,777	127,810	4,674	93,368	1,289	23,945	9,573	(1)
264	Automobile repair, services, and garages, and other repair services.....	18,883	17,015	382,632	15,336	318,239	14,601	228,416	3,328	75,183	635	10,916	3,724	(1)
265	Automobile repair, automobile services, and garages. Other repair services.....	13,482	12,224	370,209	10,942	307,341	10,313	219,880	2,439	73,149	526	10,762	3,550	(1)
266	Motion pictures.....	5,401	4,791	12,423	4,394	10,898	4,288	8,536	889	2,034	(1)	(1)	(1)	-
267	Motion picture production and distribution and motion picture service industries.....	6,908	5,300	96,106	4,563	70,054	4,340	41,611	945	7,342	213	2,617	18,484	136
268	Motion picture theaters.....	2,478	1,327	48,067	1,270	32,431	1,178	12,886	325	2,606	(1)	(1)	(1)	136
269	Amusement and recreation services, except motion pictures.....	4,430	3,973	48,039	3,293	37,623	3,162	28,725	620	4,736	164	992	(1)	-
270	Other services.....	14,471	12,078	189,238	10,760	172,618	9,588	83,355	3,120	70,928	621	16,656	1,679	(2)
271	Nature of business not allocable.....	14,820	11,084	51,481	9,717	42,240	9,251	27,086	2,295	9,868	524	4,396	890	(1)
272	Nature of business not allocable.....	17,337	3,329	4,688	2,492	3,252	2,299	2,337	378	774	(1)	(1)	(1)	-

¹ Estimate is not shown separately because of high sampling variability.

² Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Data."

***4. Corporation Income Tax
Returns, Historical Summary
1952-53 through 1961-62***

CORPORATION INCOME TAX RETURNS, 1952-53 THROUGH 1961-62

	Page
Corporation income tax returns, historical summary 1952-53 through 1961-62	273
Historical tables:	
28. Number of returns, 1952-53 through 1961-62.....	275
29. Number of returns, total assets, selected receipts and deductions, net income, tax, foreign tax credit, and distributions to stockholders, 1952-53 through 1961-62	275
30. Number of returns, assets, liabilities, and net worth, by industrial division, 1952-53 through 1961-62.....	276
31. Number of returns, assets, liabilities, and net worth, by size of total assets, 1952-53 through 1961-62	278
32. Number of returns, selected receipts and deductions, net income, net operating loss carryforward, tax, foreign tax credit, and distributions to stockholders, by industrial division, 1952-53 through 1961-62.....	280
33. Number of returns, selected receipts and deductions, net income, net operating loss carryforward, tax, foreign tax credit, and distributions to stockholders, by size of total assets, 1952-53 through 1961-62.....	282

CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY

1952-53 THROUGH 1961-62

HISTORICAL COMPARABILITY OF TERMS

The following notes explain changes in the definition of terms over the ten-year period covered by the historical statistics shown in this section. These changes are based mainly on amendments to the Internal Revenue Code and on revisions to the income tax return forms. The explanations are supplemental to the more complete definitions in the Explanation of Terms section of this report which should also be used in conjunction with the historical statistics. Most all amendments to the Internal Revenue Code affect the year to year comparability of statistics from corporation income tax returns. Therefore, when making comparisons of detailed historical information the text of the annual *Statistics of Income* publications should be referred to for explanations of the changes in law which are pertinent to the statistics.

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955-56, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Assets greater than zero referred to returns of only those corporations which supplied balance sheet information prior to 1959-60. Beginning with the statistics for 1959-60, estimates of balance sheet amounts were made for returns of corporations which had assets but which did not include balance sheet information with their return. Thus, since 1959-60, returns with assets greater than zero comprised all returns of corporations with assets at the end of their accounting period.

Assets zero or not reported referred to returns without balance sheets and returns with zero assets prior to the statistics for 1959-60. Beginning with 1959-60, estimates of balance sheet information were made for returns with assets not reported and the term Zero assets was used for returns of corporations which had merged, liquidated, or otherwise disposed of assets during the year.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958-59. These amounts were not previously reported for tax purposes.

Depletion shown for years prior to 1955-56 included amounts of "discovery" depletion as well as amounts of "cost" depletion and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued with the enactment of the Internal Revenue Code of 1954 so that the statistics shown for 1955-56 and later years were based on only cost or percentage depletion.

Depreciation statistics for 1954-55 and later years reflect the more general use of the accelerated methods of computing the deduction as specifically authorized by the 1954 Code.

Excess profits tax as shown for 1952-53 through 1954-55 was imposed by the Excess Profits Tax Act of 1950. Certain provisions of this act were amended by the Revenue Act of 1951. The tax was, in general, 30 percent of adjusted excess profits net income. A general limitation on the amount of tax was provided by each revenue act. Under the 1951 Act, the limit applicable to the excess profits tax was 18 percent of the excess profits net income. There were also a number of specific relief provisions and limitations of tax, applicable to specified types of corporations or industries.

In determining excess profits net income, capital gains and losses and dividend receipts were excluded from income. With these income exceptions and a few other minor adjustments, excess profits net income was similar to net income. Excess profits net income was adjusted, before applying the 30 percent tax rate, by deduction of a special credit based on earnings over a specified base period or on a specified percentage of invested capital. A minimum credit of \$25,000 was allowed all corporations, and a computed credit amounting to more than the excess profits net income for the year could be credited to certain other years.

The amounts shown are after limitation and adjustments and before foreign tax credit. The tax became effective July 1, 1950, and was terminated December 31, 1953. For returns with accounting periods beginning before and ending after these dates, the tax was a pro-rated amount determined according to the number of days in the accounting period falling within the effective period.

Excess profits tax is discussed in more detail in the *Statistics of Income* reports for 1951 and 1950.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. (See the Changes in Law section of this report.) The statistics for 1952-53 and 1953-54 reflect the imposition of both the "per country" and an "overall limitation" while for 1954-55 through 1960-61 only the "per country" limitation was applicable. For 1961-62, corporations could elect whether the per country or the overall limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year

foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959-60 and later years. This change, attributable to the Life Insurance Company Income Tax Act of 1959, is outlined in the Changes in Law section of this report.

For corporations in general, there was also a change of one percentage point in the rate applicable to Net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Long-term debt, prior to the 1954-55 statistics, included bonds, notes, and mortgages payable with original maturity of one year or more. Beginning with the statistics for 1955-56, long-term debt included bonds, notes, and mortgages payable with date of maturity one year or more from the date of the balance sheet. The definition of this item was revised during 1954-55 so that the statistics for this period comprised amounts reported under both the old and new definitions.

Net capital assets except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959-60 based on provisions of the Life Insurance Company Income Tax Act of 1959. A few changes in the definition of capital assets occurred over the period covered by the historical statistics. Not includible as capital assets beginning with 1953-54 were gains or losses on accounts and notes receivable acquired in the ordinary course of trade of business for services rendered or on the sale of property includible in inventory or ordinarily held for sale. Also beginning with 1953-54, gains or losses on the cancellation of leases or certain distributor's agreements were considered to be capital gains or losses.

Since 1958, when Small Business Investment Companies were authorized, losses on stock issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit of life insurance companies, prior to 1958-59, was based on the statutory reporting requirements and was defined as gross taxable receipts from investments only, reduced by investment deductions but not by those additional deductions which were unique to life insurance companies. Beginning with the statistics for 1958-59, the statutory reporting requirements changed and net income or deficit was defined as the gain or loss from operations as reported on the Form 1120L with two modifications: Statutory special deductions were added back to the gain or loss from operations and, beginning with 1959-60, capital gains were also included.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to

offset tax for a specified number of prior years. Losses sustained during 1958-1962 must have been carried back three years; losses sustained during 1954-1957 for two years; and losses sustained during 1952-1953 for one year. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth shown for the period 1954-55 included amounts reported as Reserves for estimated expenses which was a balance sheet item on the return form for 1954 only.

Other investments included mortgage and real estate loans of corporations other than banks and trust companies in the historical tables only. Loans to stockholders were also included beginning with the statistics for 1960-61.

Specified current assets, except investments consisted of Cash; Notes and accounts receivable (less reserves for bad debts); Inventories; and, for banks and trust companies, Mortgage and real estate loans.

For 1954-55 through 1958-59, Specified current assets also included Prepaid expenses and supplies, an account that was encompassed in Other current assets beginning with 1959-60, and the more inclusive Other current assets account was substituted in Specified current assets beginning with 1959-60. (Also included in the Other current assets account were short-term marketable securities, not previously considered as part of Specified current assets.) Therefore, beginning with 1959-60, Specified current assets included the current accounts identified on the tax return balance sheet except certain investments. Previously, the total amount of current assets could not be obtained from the tax return.

Specified current liabilities for 1951-52 through 1953-54 as shown in the historical tables consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955-56, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954-55 so that the statistics for this one period comprised data reported under both the old and new definitions.

Beginning with 1957-58, Specified current liabilities also included Deposits and withdrawable shares. For 1954-55 through 1958-59, the statistics included Accrued expenses. This account was encompassed in Other current liabilities beginning with 1959-60, and the more inclusive Other current liabilities account was substituted in Specified current liabilities beginning with 1959-60. Therefore, beginning with 1959-60, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Total assets, beginning 1959-60, included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return.

Total compiled receipts included premiums of life insurance companies beginning with the statistics for 1958-59. These amounts were not previously reported for tax purposes.

CORPORATION RETURNS

Table 28. — NUMBER OF RETURNS, 1952-53 THROUGH 1961-62

Year	Total	Inactive corporations ¹	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1961-62.....	1,240,759	50,473	1,190,286	4,553	19,501
1960-61.....	1,187,642	47,068	1,140,574	4,534	16,547
1959-60.....	1,119,835	45,715	1,074,120	4,060	14,951
1958-59.....	1,032,632	42,251	990,381	3,719	13,656
1957-58.....	984,516	44,369	940,147	3,888	13,512
1956-57.....	924,961	39,214	885,747	3,594	13,131
1955-56.....	842,125	34,822	807,303	2,906	10,966
1954-55.....	754,019	31,214	722,805	2,723	10,416
1953-54.....	730,974	32,999	697,975	2,408	9,670
1952-53.....	705,497	33,426	672,071	2,169	9,019

¹Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 29. —NUMBER OF RETURNS, TOTAL ASSETS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1952-53 THROUGH 1961-62

Type of return and year	Number of active corporation returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	
						Domestic corporations	Foreign corporations		
						(Thousand dollars)	(Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Returns with and without net income:									
1961-62 ¹	1,190,286	1,289,516,071	873,177,644	823,943,265	1,140,236	3,276,302	1,514,362	4,457,645	
1960-61 ¹	1,140,574	1,206,662,112	849,131,939	802,790,920	994,086	3,083,806	1,069,708	3,057,994	
1959-60 ¹	1,074,120	1,136,667,759	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,040	
1958-59 ¹	990,381	1,064,480,945	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435	
1957-58.....	940,147	996,400,222	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869	
1956-57.....	885,747	948,951,108	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975	
1955-56.....	807,303	888,621,270	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875	
1954-55.....	722,805	805,300,082	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629	
1953-54.....	697,975	761,877,397	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	
1952-53.....	672,071	721,864,264	531,307,293	509,318,667	279,196	2,350,246	547,695	1,353,588	
Returns with net income:									
1961-62 ¹	715,589	1,086,797,445	750,598,885	709,250,561	1,077,649	3,156,520	1,500,067	4,078,776	
1960-61 ¹	670,239	1,021,529,338	724,451,248	685,691,937	945,058	2,953,659	1,044,608	2,788,162	
1959-60 ¹	670,581	978,345,823	719,416,050	682,186,185	808,260	2,845,853	1,032,671	2,789,454	
1958-59 ¹	611,131	912,527,848	632,342,814	599,575,755	658,383	2,723,163	914,821	2,786,143	
1957-58.....	572,936	860,949,019	625,621,466	595,601,667	531,728	2,522,148	763,986	1,913,517	
1956-57.....	559,710	841,146,966	614,857,002	586,109,306	489,319	2,600,059	752,126	2,188,131	
1955-56.....	513,270	797,097,038	584,975,387	558,996,176	462,961	2,533,766	769,527	2,087,257	
1954-55.....	441,177	713,530,577	484,727,486	462,063,942	384,322	2,253,062	606,952	1,812,320	
1953-54.....	441,767	692,854,707	506,450,081	485,362,717	311,473	2,364,608	573,428	1,150,017	
1952-53.....	442,577	662,806,334	486,441,344	466,639,140	273,759	2,325,027	546,178	1,285,629	
Form 1120-S returns:									
1961-62.....	106,048	10,747,269	26,175,449	25,593,550	n.a.	3,789		149,579	
1960-61.....	90,221	9,334,835	23,417,799	22,946,017	690	3,373		81,778	
1959-60.....	71,140	7,633,413	19,199,731	18,858,054	3,567	3,355		82,531	
1958-59 ³	43,945	4,637,397	11,579,638	11,388,206	1,223	2,166		46,168	
Type of return and year	Deprecia- tion	Amorti- zation	Depletion	Net income or deficit	Taxes			Foreign tax credit	Distribu- tions to stockholders other than in own stock
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with and without net income:									
1961-62 ¹	23,687,786	971,828	3,586,569	45,893,900	22,188,057	22,188,057	-	1,489,950	18,037,780
1960-61 ¹	22,159,675	1,216,881	3,522,575	43,505,174	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60 ¹	20,493,626	1,565,991	3,239,439	46,797,267	22,524,687	22,524,687	-	1,179,313	16,241,581
1958-59 ¹	18,677,093	1,999,240	3,148,433	38,522,869	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58.....	16,968,312	2,463,876	3,346,809	44,476,464	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57.....	14,952,881	2,625,949	3,084,301	46,884,912	21,364,290	21,364,290	-	997,813	14,498,400
1955-56.....	13,418,787	2,590,333	2,805,495	47,478,271	21,740,890	21,740,890	-	959,418	13,592,432
1954-55.....	13,691,465		2,358,630	36,328,435	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54.....	10,510,610	1,515,294	2,301,799	39,484,687	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53.....	9,604,404	831,310	2,126,452	38,456,179	19,147,694	17,596,969	1,550,725	(2)	11,262,757
Returns with net income:									
1961-62 ¹	19,769,298	721,469	3,118,091	52,401,331	22,188,057	22,188,057	-	1,489,950	17,353,730
1960-61 ¹	18,565,763	956,774	3,111,815	50,382,345	21,866,299	21,866,299	-	1,223,501	16,606,986
1959-60 ¹	17,592,188	1,271,291	2,945,307	51,651,374	22,524,687	22,524,687	-	1,179,313	15,796,685
1958-59 ¹	15,582,519	1,617,923	2,783,391	43,489,773	18,814,304	18,814,304	-	1,070,294	14,498,023
1957-58.....	14,409,184	2,140,346	2,963,227	48,664,002	20,581,934	20,581,934	-	1,052,633	14,402,796
1956-57.....	13,170,657	2,493,421	2,864,822	50,184,217	21,364,290	21,364,290	-	997,813	14,193,395
1955-56.....	11,854,586	2,401,022	2,629,134	50,328,887	21,740,890	21,740,890	-	959,418	13,400,660
1954-55.....	11,686,519		2,198,145	39,572,830	16,860,952	16,823,241	37,711	725,549	11,590,810
1953-54.....	9,297,382	1,465,313	2,152,466	41,819,445	19,869,049	18,255,625	1,613,424	641,634	11,422,624
1952-53.....	8,634,924	818,087	1,992,845	40,431,697	19,147,694	17,596,969	1,550,725	(2)	11,133,098
Form 1120-S returns:									
1961-62.....	442,765	n.a.	n.a.	564,447			Not applicable		451,919
1960-61.....	382,341	5,100	20,333	382,479					330,397
1959-60.....	295,201	3,986	7,027	395,299					156,370
1958-59 ³	172,780	2,133	2,106	88,890					67,108

n.a. - Not available.

¹Includes Form 1120-S returns of small business corporations taxed through shareholders which are shown separately below.

²Not tabulated.

³Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code September 2, 1958.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the sample and limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS

Table 30. —NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero									Net worth (Thousand dollars)	
		Number of returns	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)		
				Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIAL DIVISIONS												
1961-62.....	1,190,286	1,147,481	1,289,516,071	94,818,310	409,644,064	144,759,556	299,462,170	288,871,991	513,599,664	165,520,929	434,193,770	
1960-61.....	1,140,574	1,095,439	1,206,662,112	91,334,436	381,779,381	135,180,295	276,893,954	274,174,653	477,019,118	153,566,489	408,965,846	
1959-60.....	1,074,120	1,017,767	1,136,667,759	88,303,970	358,226,635	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525	
1958-59.....	990,381	927,635	1,064,480,945	80,047,151	335,381,006	132,946,823	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159	
1957-58.....	940,147	879,106	996,400,222	80,560,388	315,451,060	121,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707	
1956-57.....	885,747	827,916	948,951,108	78,743,583	303,847,807	122,071,410	198,829,079	212,856,187	108,017,012	108,927,833	327,667,162	
1955-56.....	807,303	746,962	888,621,270	70,920,248	282,108,545	131,897,643	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905	
1954-55.....	722,805	667,856	805,300,082	62,913,531	242,552,333	131,408,592	160,552,644	180,460,017	80,764,800	90,797,304	279,768,582	
1953-54.....	697,975	640,073	761,877,397	65,518,980	228,453,147	123,599,072	147,188,108	170,056,781	56,947,903	86,606,554	265,181,568	
1952-53.....	672,071	615,698	721,864,264	64,520,152	220,498,519	120,302,617	132,511,693	159,575,882	56,823,306	80,628,008	234,006,482	
AGRICULTURE, FORESTRY, AND FISHERIES												
1961-62.....	18,981	18,522	4,691,334	567,796	955,876	71,213	496,069	1,552,913	1,180,063	899,116	2,374,538	
1960-61.....	17,139	16,642	4,062,591	471,930	849,021	45,189	478,168	1,307,461	981,100	746,233	2,147,968	
1959-60.....	15,603	14,502	3,586,542	434,399	685,313	61,159	432,407	1,192,891	789,865	675,861	1,960,345	
1958-59.....	13,945	12,618	3,522,637	395,203	752,339	88,357	423,290	1,140,761	790,748	609,617	1,973,496	
1957-58.....	11,833	10,676	2,884,543	318,302	569,463	88,261	294,122	1,003,275	648,251	523,750	1,604,211	
1956-57.....	10,973	9,892	2,677,768	304,200	602,161	106,528	260,293	897,917	602,161	384,642	1,583,490	
1955-56.....	10,303	9,023	2,599,576	283,948	529,547	96,862	240,899	924,051	546,094	378,693	1,577,929	
1954-55.....	8,779	7,790	2,620,450	277,629	667,569	121,438	254,986	869,405	578,009	333,791	1,565,942	
1953-54.....	9,405	8,259	2,392,298	299,392	446,695	99,505	204,469	879,638	354,322	356,309	1,543,670	
1952-53.....	8,869	7,738	2,355,072	331,783	447,691	95,883	222,004	821,766	384,490	331,869	1,509,824	
MINING												
1961-62.....	13,731	13,160	17,943,960	999,595	3,861,190	864,498	2,389,059	9,180,208	2,972,806	2,977,333	11,185,468	
1960-61.....	13,017	12,265	16,949,154	921,278	3,618,771	922,996	2,254,539	8,735,716	2,715,041	2,853,953	10,676,688	
1959-60.....	12,920	11,956	16,039,390	882,593	3,235,695	979,951	1,998,905	8,425,850	2,593,487	3,009,032	10,068,245	
1958-59.....	12,117	10,971	15,061,650	827,904	3,302,788	905,162	1,940,669	7,633,953	2,671,521	2,352,747	9,738,249	
1957-58.....	12,675	11,532	14,572,365	922,553	3,029,922	942,210	1,821,093	7,472,834	2,562,581	2,121,880	9,536,074	
1956-57.....	11,743	10,861	14,015,234	757,140	3,085,063	1,033,084	1,674,117	7,076,113	2,570,622	2,069,495	9,001,635	
1955-56.....	10,718	9,683	13,264,768	631,305	2,994,437	1,017,164	1,465,931	6,783,961	2,269,072	2,067,159	8,486,339	
1954-55.....	9,585	8,704	11,891,355	640,408	2,662,264	824,330	1,396,228	5,944,927	1,828,883	1,713,453	7,969,542	
1953-54.....	9,147	8,164	11,966,537	761,248	2,343,599	1,047,215	1,673,820	5,720,585	1,276,605	1,667,397	8,059,701	
1952-53.....	9,055	7,998	12,034,027	802,778	2,393,414	899,832	1,449,388	6,077,403	1,321,196	1,832,506	7,951,577	
CONSTRUCTION												
1961-62.....	83,791	81,351	17,745,002	2,534,996	8,959,988	308,257	1,507,898	2,810,014	8,000,436	1,961,593	5,958,391	
1960-61.....	72,332	69,650	15,367,159	1,643,020	7,428,695	298,218	1,188,679	2,609,339	6,565,845	1,549,474	5,323,512	
1959-60.....	66,260	63,212	14,221,541	1,561,519	7,386,227	346,744	1,076,943	2,404,592	5,920,764	1,343,824	5,038,565	
1958-59.....	59,847	56,181	13,204,441	1,302,902	7,899,752	275,944	1,038,022	2,094,125	4,504,184	1,308,220	4,922,956	
1957-58.....	53,576	50,425	11,934,554	1,039,921	7,389,408	218,329	838,899	1,932,555	4,074,056	1,033,633	4,529,078	
1956-57.....	48,292	45,223	10,385,795	928,913	6,419,389	176,011	706,374	1,674,331	3,727,495	731,324	3,951,778	
1955-56.....	41,569	38,653	9,318,859	692,893	5,644,559	148,902	892,950	1,517,339	3,237,362	784,415	3,700,722	
1954-55.....	36,130	33,700	8,254,171	886,226	4,806,273	163,395	625,271	1,309,040	2,632,786	630,589	3,404,581	
1953-54.....	34,866	32,158	7,413,956	664,215	4,447,708	168,979	510,965	1,230,777	1,976,191	628,271	3,073,166	
1952-53.....	31,817	29,433	7,307,149	793,379	4,290,139	169,024	503,700	1,232,014	1,904,380	713,243	2,981,810	
MANUFACTURING												
1961-62.....	173,558	169,072	275,963,520	57,522,979	69,548,445	12,548,280	33,504,578	92,806,268	55,517,405	35,133,299	176,515,342	
1960-61.....	160,661	161,691	262,308,383	55,763,129	62,529,051	12,878,600	31,386,528	90,520,446	51,098,571	33,177,078	169,069,614	
1959-60.....	156,297	151,689	252,134,247	54,798,833	60,321,542	15,390,453	27,169,034	86,601,956	49,842,725	32,131,553	161,889,783	
1958-59.....	150,696	145,531	235,835,922	49,642,618	57,896,320	11,763,923	24,650,153	84,514,921	41,479,759	31,273,662	154,849,940	
1957-58.....	138,566	133,558	224,909,817	50,358,205	53,248,769	11,154,839	22,419,274	80,890,821	40,377,605	29,032,467	146,275,916	
1956-57.....	132,835	128,457	216,363,356	49,788,233	53,569,516	11,111,609	21,162,085	74,570,753	41,648,094	26,121,285	138,988,717	
1955-56.....	129,828	124,199	201,360,303	44,422,431	49,893,104	15,183,121	18,911,387	67,355,197	38,245,096	22,426,208	130,992,963	
1954-55.....	120,896	115,820	181,890,701	39,872,109	44,593,989	11,936,447	16,793,232	62,924,056	32,619,172	21,547,364	119,903,727	
1953-54.....	121,086	115,254	176,805,456	42,992,240	41,214,744	12,975,131	14,292,147	59,365,425	22,257,896	20,392,180	113,813,688	
1952-53.....	119,399	113,711	170,282,137	41,800,500	41,655,487	11,880,827	14,040,762	55,539,314	22,782,915	19,372,109	109,496,259	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
1961-62.....	49,048	47,659	155,534,789	3,126,259	12,860,583	3,592,466	8,759,884	123,580,137	15,667,746	60,955,175	74,718,187	
1960-61.....	43,852	42,321	144,774,460	3,092,853	11,720,756	3,097,578	7,213,643	116,139,979	14,716,862	55,791,382	70,164,834	
1959-60.....	43,195	40,065	137,319,136	3,006,901	10,985,749	3,493,001	6,944,010	109,309,045	13,451,402	52,321,090	67,835,010	
1958-59.....	37,920	35,161	128,677,809	2,709,588	9,228,927	3,127,909	6,608,540	102,941,361	10,923,115	49,166,483	64,787,754	
1957-58.....	37,763	34,492	121,315,999	3,003,822	8,951,118	2,923,596	6,276,865	96,339,944	10,750,069	45,904,791	60,972,278	
1956-57.....	36,181	32,895	113,837,771	3,049,868	8,834,178	3,268,468	5,887,021	89,294,276	10,571,417	41,317,384	57,875,690	
1955-56.....	33,017	29,704	106,377,909	2,623,017	7,845,020	3,749,822	5,686,352	82,819,077	9,604,380	38,727,284	54,340,400	
1954-55.....	29,122	26,067	98,637,129	2,467,958	7,462,178	2,814,534	5,752,473	76,994,554	8,146,563	36,555,557	50,451,811	
1953-54.....	29,937	26,314	95,220,365	2,381,375	7,013,138	3,150,563	7,278,219	72,169,917	4,212,792	35,053,104	48,819,536	
1952-53.....	28,460	25,139	90,041,235	2,352,247	7,205,520	2,829,535	7,707,254	66,856,440	4,111,405	33,061,641	45,982,764	
WHOLESALE AND RETAIL TRADE												
1961-62.....	364,947	353,251	94,590,990	28,782,904	37,554,965	1,016,710	8,630,173	14,287,753	33,233,097	10,389,767	46,757,125	
1960-61.....	355,623	345,746	92,218,645	28,434,238	36,286,435	1,243,751	8,164,315	13,985,430	32,141,961	9,894,176	46,457,955	

ACTIVE CORPORATION RETURNS

Table 30. —NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62—Continued

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero									Net worth (Thousand dollars)
		Number of returns	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	
				Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
FINANCE, INSURANCE, AND REAL ESTATE											
1961-62.....	340,210	326,858	699,887,834	176,352	269,207,339	125,956,977	241,181,245	35,207,446	390,653,360	46,794,899	107,984,255
1960-61.....	334,388	317,630	650,590,826	141,292	253,484,687	116,299,252	223,610,941	32,357,333	363,146,849	44,016,643	97,202,381
1959-60.....	318,592	297,922	606,824,809	96,166	235,300,291	112,047,088	206,896,942	29,695,921	339,430,379	38,911,636	89,692,694
1958-59.....	293,928	272,305	572,513,249	80,831	219,560,150	115,336,516	189,539,082	26,772,450	326,045,660	34,984,917	83,938,914
1957-58.....	276,935	255,976	528,508,572	93,655	208,452,155	104,620,675	172,395,067	24,432,298	298,620,364	32,763,459	73,665,298
1956-57.....	265,005	244,755	504,570,835	58,642	198,648,740	104,674,397	161,957,877	22,267,148	21,242,851	28,824,303	70,520,380
1955-56.....	234,019	213,680	474,858,023	46,584	184,255,068	110,053,750	145,626,065	20,155,307	19,354,018	25,696,792	62,949,740
1954-55.....	205,339	187,172	432,476,851	47,865	156,243,008	113,924,498	130,034,586	19,011,337	14,735,345	22,724,157	57,462,669
1953-54.....	195,207	175,653	401,975,574	31,474	149,093,354	104,413,861	118,004,273	17,755,427	11,363,715	21,377,648	52,064,473
1952-53.....	185,854	166,749	374,890,824	26,926	140,717,967	102,819,824	103,656,226	16,522,696	10,818,316	18,778,776	48,775,574
SERVICES											
1961-62.....	137,955	131,260	22,829,046	1,094,621	6,558,861	400,033	2,914,748	9,413,517	6,294,640	6,353,433	8,534,833
1960-61.....	121,024	116,271	19,853,108	856,170	5,654,583	384,441	2,448,573	8,398,398	5,498,368	5,444,322	7,672,580
1959-60.....	110,005	102,668	18,354,967	806,603	5,266,338	426,300	2,293,385	7,548,639	4,997,248	4,790,353	7,504,477
1958-59.....	97,200	89,494	15,869,557	836,983	4,737,159	262,481	1,866,515	5,563,545	4,286,716	3,962,759	6,753,507
1957-58.....	90,597	82,429	14,857,660	772,134	4,191,753	324,540	1,834,781	6,153,743	3,922,478	3,734,154	6,297,177
1956-57.....	81,598	74,372	13,089,741	718,280	3,819,213	295,137	1,585,618	5,328,376	3,405,734	2,903,596	5,977,200
1955-56.....	72,892	66,011	11,263,709	629,543	3,232,863	263,466	1,402,748	4,514,155	2,752,208	2,412,699	5,451,880
1954-55.....	64,845	58,117	10,017,262	574,311	2,725,277	223,764	1,363,883	4,013,415	2,266,207	2,240,858	4,929,611
1953-54.....	63,517	56,473	9,470,813	551,487	2,419,477	228,490	1,240,171	3,891,398	1,543,072	2,132,674	4,858,075
1952-53.....	61,647	54,690	8,915,709	601,713	2,303,662	235,237	1,068,819	3,646,716	1,409,814	1,925,404	4,664,241
NATURE OF BUSINESS NOT ALLOCABLE											
1961-62.....	8,065	6,348	329,596	12,808	136,817	1,122	78,516	33,735	80,111	56,314	165,231
1960-61.....	17,337	13,223	537,786	10,526	207,382	10,270	148,568	64,551	154,521	93,228	250,314
1959-60.....	16,531	12,590	630,619	12,672	223,071	25,310	165,863	97,366	230,670	105,406	253,325
1958-59.....	13,251	10,745	450,026	21,082	164,576	12,483	115,115	83,905	145,798	73,745	181,179
1957-58.....	13,085	10,641	587,146	30,806	179,118	4,212	182,103	96,005	125,854	66,499	369,377
1956-57.....	12,868	10,510	542,521	14,176	250,999	12,788	133,031	67,726	161,883	97,447	255,279
1955-56.....	9,989	7,938	465,384	12,338	144,692	3,863	179,085	62,221	227,115	110,862	81,336
1954-55.....	9,586	7,685	380,364	8,709	161,038	19,449	61,901	70,521	111,243	78,557	159,309
1953-54.....	6,450	4,867	262,313	9,281	96,125	4,803	50,037	79,860	61,806	30,603	144,991
1952-53.....	5,655	4,392	246,370	8,789	96,648	2,785	64,490	45,185	47,480	40,558	139,062

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 31.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62

Size of total assets and year	Number of active corporation returns with assets greater than zero	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
			Inventories, end of year	Other	Government obligations	Other investments				
			(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)				
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1961-62.....	1,147,481	1,289,516,071	94,818,310	409,644,064	144,759,556	299,462,170	288,871,991	513,599,664	165,520,929	434,193,770
1960-61.....	1,095,439	1,206,662,112	91,334,436	381,779,381	135,180,295	276,893,954	274,174,653	477,019,118	153,566,489	408,965,846
1959-60.....	1,017,767	1,136,667,759	88,303,970	358,226,635	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525
1958-59.....	927,635	1,064,480,945	80,047,151	335,381,006	132,946,823	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159
1957-58.....	879,106	996,400,222	80,560,388	315,451,060	121,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707
1956-57.....	827,916	948,951,108	78,743,583	303,847,807	122,071,410	198,829,079	212,856,187	108,017,012	108,927,833	327,667,162
1955-56.....	746,962	888,621,270	70,920,248	282,108,545	131,897,643	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905
1954-55.....	667,856	805,300,082	62,913,531	242,552,333	131,408,592	160,552,644	180,460,017	80,764,800	90,797,304	279,768,842
1953-54.....	640,073	761,877,397	65,518,980	228,453,147	123,599,072	147,188,108	170,056,781	56,947,903	86,606,554	265,181,568
1952-53.....	615,698	721,864,264	64,520,152	220,498,519	120,302,617	132,511,693	159,575,882	56,823,306	80,628,008	254,006,482
TOTAL ASSETS \$1 UNDER \$50,000										
1961-62.....	463,933	9,606,722	1,433,725	3,531,630	46,944	577,626	2,815,491	3,864,183	1,649,099	3,070,581
1960-61.....	449,163	9,115,920	1,388,484	3,328,800	52,502	555,493	2,695,892	3,762,310	1,605,564	2,927,734
1959-60.....	412,100	8,469,427	1,290,096	3,117,255	59,147	513,826	2,512,399	3,452,182	1,525,349	2,873,193
1958-59.....	370,757	7,748,613	1,183,804	2,914,544	33,767	472,838	2,310,612	3,094,429	1,395,109	2,780,118
1957-58.....	357,046	7,515,962	1,150,100	2,701,242	51,408	439,740	2,238,996	2,943,899	1,292,500	2,630,311
1956-57.....	332,685	6,920,598	1,087,498	2,545,068	32,556	398,698	2,089,876	2,682,203	1,071,525	2,604,362
1955-56.....	299,564	6,280,355	983,021	2,293,739	28,078	339,312	1,968,030	2,398,961	796,489	2,308,530
1954-55.....	273,045	5,750,362	962,095	2,072,341	27,193	294,491	1,781,219	2,062,512	932,650	2,304,151
1953-54.....	261,920	5,624,465	973,813	1,934,818	30,657	297,733	1,768,704	1,651,332	971,437	2,381,729
1952-53.....	253,029	5,429,047	970,806	1,841,822	25,812	306,885	1,736,356	1,560,056	936,377	2,322,679
TOTAL ASSETS \$50,000 UNDER \$100,000										
1961-62.....	206,039	14,756,377	2,475,019	5,182,844	85,020	1,005,790	4,197,357	4,855,492	2,683,282	6,185,362
1960-61.....	190,316	13,694,285	2,293,707	4,745,259	87,066	989,915	3,983,206	4,515,879	2,456,439	5,847,482
1959-60.....	177,542	12,774,365	2,155,122	4,495,953	98,983	894,007	3,699,406	4,337,746	2,332,022	5,433,248
1958-59.....	166,581	12,050,168	2,018,162	4,250,528	64,473	901,038	3,538,964	3,945,362	2,117,464	5,412,054
1957-58.....	158,511	11,344,093	1,930,195	3,927,944	74,312	828,200	3,341,371	3,625,008	1,976,338	5,124,379
1956-57.....	150,165	10,733,548	1,860,271	3,760,126	78,698	740,434	3,188,650	3,481,220	1,700,512	4,912,576
1955-56.....	131,310	9,480,603	1,633,887	3,315,155	62,816	681,560	2,824,031	2,994,953	1,474,400	4,455,468
1954-55.....	117,001	8,430,038	1,493,961	2,893,326	59,179	525,977	2,576,645	2,442,814	1,333,580	4,122,514
1953-54.....	115,719	8,339,262	1,539,586	2,760,357	66,602	526,198	2,559,627	1,957,655	1,425,726	4,216,897
1952-53.....	109,780	7,938,692	1,518,314	2,630,736	74,247	525,028	2,438,331	1,846,346	1,347,085	4,096,186
TOTAL ASSETS \$100,000 UNDER \$250,000										
1961-62.....	239,057	38,022,849	6,330,370	13,259,662	329,648	2,955,930	10,887,323	12,038,542	7,142,150	16,608,928
1960-61.....	229,142	36,392,298	6,168,226	12,597,533	334,712	2,912,262	10,333,093	11,650,635	6,755,753	15,967,360
1959-60.....	212,573	33,841,719	5,623,351	11,807,029	385,025	2,820,015	9,603,299	10,853,347	7,093,599	14,238,879
1958-59.....	195,025	31,089,825	5,161,289	11,168,010	246,114	2,607,776	8,842,164	9,620,901	5,661,469	14,351,991
1957-58.....	179,341	28,200,298	4,860,935	9,738,552	263,071	2,286,963	8,177,827	8,588,165	5,151,907	13,013,999
1956-57.....	171,122	27,157,212	4,732,530	9,460,854	273,932	2,216,111	7,775,436	8,306,547	4,476,383	12,833,942
1955-56.....	150,350	23,922,504	4,259,053	8,441,611	235,329	1,980,760	6,792,554	7,233,616	3,830,019	11,439,095
1954-55.....	134,299	21,379,449	3,772,311	7,410,665	226,539	1,619,999	6,250,921	5,974,480	3,488,077	10,756,097
1953-54.....	127,949	20,306,331	3,756,616	6,609,566	244,148	1,544,034	6,099,846	5,381,740	3,743,719	10,437,491
1952-53.....	122,123	19,362,412	3,697,770	6,444,822	252,726	1,460,828	5,722,785	4,175,379	3,534,358	10,009,637
TOTAL ASSETS \$250,000 UNDER \$500,000										
1961-62.....	111,593	38,925,387	6,336,032	13,986,727	437,473	3,636,348	10,455,915	12,610,965	7,617,873	16,547,709
1960-61.....	105,174	36,621,699	6,001,191	12,838,828	479,656	3,413,296	10,082,804	11,764,208	7,296,961	15,999,263
1959-60.....	99,583	34,739,259	5,730,236	12,516,580	544,012	3,251,999	9,325,398	11,036,499	6,604,779	15,434,781
1958-59.....	88,311	30,827,321	5,052,084	11,096,043	406,767	2,905,326	8,490,213	9,420,971	5,759,704	14,135,262
1957-58.....	82,274	28,213,180	4,841,235	9,958,601	424,090	2,561,690	7,840,048	8,548,801	5,080,092	13,049,219
1956-57.....	76,929	26,752,743	4,521,572	9,479,010	392,036	2,743,984	7,289,733	8,073,250	4,504,504	12,405,975
1955-56.....	70,483	24,560,243	4,391,298	8,831,865	408,308	2,299,578	6,562,205	7,304,706	3,970,190	11,643,507
1954-55.....	60,356	21,045,815	3,685,583	7,453,429	371,992	1,863,462	5,744,009	5,807,612	3,415,762	10,547,239
1953-54.....	55,447	19,387,397	3,541,349	6,492,440	389,411	1,726,364	5,395,980	4,059,198	3,475,554	9,913,490
1952-53.....	52,976	18,570,882	3,488,432	6,227,055	424,563	1,647,209	5,214,634	3,926,701	3,292,495	9,435,563
TOTAL ASSETS \$500,000 UNDER \$1,000,000										
1961-62.....	58,065	40,246,513	6,311,405	14,535,963	920,916	4,057,250	10,438,909	13,159,070	7,860,756	16,887,856
1960-61.....	54,991	38,202,870	6,209,067	13,582,702	932,180	4,093,383	9,800,575	12,636,557	7,244,556	16,232,279
1959-60.....	52,048	36,138,214	5,948,603	12,881,228	1,085,823	3,842,543	9,342,673	11,802,313	7,012,166	15,514,423
1958-59.....	46,346	32,052,518	5,263,525	11,728,911	765,161	3,496,466	8,277,633	9,972,330	6,024,763	14,335,629
1957-58.....	43,634	29,739,999	4,854,442	10,540,567	876,267	3,159,959	7,915,362	9,071,090	5,332,739	13,557,452
1956-57.....	41,336	28,774,775	4,735,100	10,215,809	998,589	3,224,991	7,389,261	7,906,814	4,672,290	13,106,411
1955-56.....	39,301	27,381,704	4,642,849	9,795,128	1,005,369	2,992,685	6,858,970	7,375,309	4,251,184	12,738,590
1954-55.....	33,617	23,491,388	3,787,977	8,321,926	879,800	2,477,500	6,196,025	5,788,317	3,617,401	11,610,858
1953-54.....	31,845	22,238,887	3,800,267	7,462,260	973,744	2,460,735	5,684,475	4,141,790	3,841,984	10,787,701
1952-53.....	31,290	21,846,554	3,846,557	7,536,417	1,003,049	2,226,569	5,606,075	4,077,422	3,417,662	11,036,616
TOTAL ASSETS \$1,000,000 UNDER \$5,000,000										
1961-62.....	49,262	103,911,467	13,142,918	39,255,655	9,235,296	13,987,980	21,514,754	43,536,617	15,596,170	39,355,204
1960-61.....	47,983	100,944,574	12,627,884	37,564,541	9,223,118	14,178,280	20,919,714	42,560,157	14,826,510	38,504,985
1959-60.....	46,104	97,228,279	12,320,036	36,131,699	9,880,104	13,615,425	19,567,937	41,703,073	13,635,297	37,164,748
1958-59.....	43,321	91,201,868	11,274,287	34,174,556	9,117,184	13,167,077	18,616,566	37,471,708	12,682,612	36,063,239
1957-58.....	41,780	87,461,009	10,646,765	32,911,254	9,484,563	12,214,548	17,634,190	35,999,664	11,852,577	34,207,033
1956-57.....	39,861	85,883,926	10,961,369	31,356,974	10,101,802	12,517,081	16,832,488	16,447,803	9,983,689	33,345,544
1955-56.....	40,853	87,949,863	10,798,705	33,003,101	11,317,005	12,151,135	16,686,527	15,997,120	9,856,874	34,250,895
1954-55.....	35,770	76,939,617	9,185,691	28,239,827	9,856,937	10,954,888	14,843,300	12,708,063	9,319,956	30,219,699
1953-54.....	33,805	72,960,096	9,254,735	26,372,673	10,025,552	9,733,081	13,995,051	8,984,019	8,466,955	29,353,735
1952-53.....	33,579	72,538,703	9,492,927	26,417,466	10,119,649	9,130,549	14,032,366	9,276,232	8,164,235	29,444,378

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

CORPORATION RETURNS, HISTORICAL SUMMARY

279

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 31.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year	Number of active corporation returns with assets greater than zero	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
			Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
TOTAL ASSETS \$5,000,000 UNDER \$10,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1961-62.....	8,564	59,864,509	4,889,564	23,343,301	9,041,246	11,216,616	9,008,453	32,293,222	6,244,960	18,537,922
1960-61.....	8,280	57,818,073	4,961,344	21,625,270	8,528,975	11,605,337	8,896,829	30,875,287	5,878,860	18,246,850
1959-60.....	8,022	55,994,172	4,797,730	20,705,853	9,243,456	10,857,878	8,434,227	30,325,909	5,315,343	17,746,278
1958-59.....	7,870	54,796,544	4,488,939	21,891,533	9,051,544	9,650,658	8,144,610	29,912,441	4,616,503	17,479,724
1957-58.....	7,667	53,392,490	4,498,369	20,809,897	8,814,034	9,739,469	8,058,845	28,874,321	4,877,413	16,639,400
1956-57.....	7,295	51,199,894	4,626,541	18,539,320	8,703,014	10,406,107	7,548,918	6,292,763	3,995,454	16,346,073
1955-56.....	6,794	47,606,180	4,246,955	17,558,120	8,625,916	8,901,292	7,031,146	5,611,366	3,626,548	15,861,839
1954-55.....	6,324	44,204,930	3,915,613	15,554,404	8,541,160	8,223,901	6,688,966	4,619,205	3,432,789	15,028,472
1953-54.....	6,181	43,045,612	4,035,624	14,625,262	8,446,627	8,032,586	6,613,216	3,488,984	3,493,905	14,455,860
1952-53.....	6,139	42,816,751	4,195,171	14,915,279	8,747,489	7,009,727	6,611,247	3,619,019	3,256,591	14,653,060
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000										
1961-62.....	8,336	171,786,141	11,976,932	58,124,049	26,207,985	45,896,779	24,419,342	95,169,850	15,530,461	50,176,126
1960-61.....	7,912	162,349,880	11,805,256	54,072,281	25,252,411	42,459,544	23,816,096	88,414,974	14,227,864	48,450,555
1959-60.....	7,476	154,135,609	11,630,463	50,643,594	25,530,731	39,230,230	22,741,858	82,803,527	12,970,254	47,115,904
1958-59.....	7,220	146,165,920	10,589,957	49,804,782	24,027,339	36,162,072	21,834,300	78,507,975	12,215,906	44,987,838
1957-58.....	6,769	138,248,825	11,128,045	47,328,662	22,705,525	32,397,964	21,051,349	72,523,301	11,425,404	43,820,557
1956-57.....	6,547	134,886,606	11,495,418	45,521,316	23,843,316	29,579,489	21,275,448	13,205,465	11,557,361	43,265,213
1955-56.....	6,246	126,472,025	10,153,286	41,603,378	24,728,271	27,512,864	19,484,121	11,590,501	9,665,323	41,056,258
1954-55.....	5,718	116,342,891	9,440,474	37,747,190	23,810,793	23,347,231	18,919,573	9,722,242	9,263,018	39,171,367
1953-54.....	5,550	112,999,313	9,928,460	36,085,148	23,125,666	21,443,790	19,048,788	7,115,535	9,344,204	38,464,599
1952-53.....	5,220	104,753,261	9,825,139	34,169,300	21,999,397	17,083,883	18,459,238	7,481,130	9,054,203	36,845,961
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000										
1961-62.....	1,204	84,155,342	5,761,154	25,580,786	11,758,886	23,012,218	15,663,733	39,693,228	9,527,382	27,343,555
1960-61.....	1,145	79,744,587	5,691,849	23,931,686	11,565,581	21,018,517	15,205,781	36,985,310	8,442,184	26,383,407
1959-60.....	1,043	73,108,120	5,389,813	21,800,210	11,471,824	18,392,468	13,881,175	33,333,339	7,423,753	24,876,233
1958-59.....	1,001	69,914,774	5,042,154	21,216,924	11,280,895	16,961,409	13,601,825	31,177,722	7,384,205	24,691,892
1957-58.....	955	66,769,460	5,228,807	20,494,894	10,755,413	15,431,761	13,263,669	30,169,222	6,580,849	23,256,590
1956-57.....	896	62,303,942	4,784,870	19,652,574	10,485,606	13,343,216	12,556,014	5,551,563	6,146,193	22,269,831
1955-56.....	834	57,695,846	4,260,319	17,821,954	10,490,614	11,989,106	11,644,219	5,073,639	5,655,230	20,350,334
1954-55.....	794	55,544,463	4,234,487	16,225,294	11,305,563	10,502,662	11,680,753	4,521,022	5,431,412	19,877,013
1953-54.....	742	51,984,086	4,434,962	15,385,469	10,248,022	8,872,318	11,416,391	3,283,678	5,531,388	18,554,477
1952-53.....	708	49,986,056	4,224,438	14,545,850	9,912,393	8,550,562	11,205,056	3,229,518	5,441,607	17,759,841
TOTAL ASSETS \$100,000,000 OR MORE										
1961-62.....	1,428	728,240,764	36,161,191	212,843,447	86,696,142	193,115,633	179,470,714	256,378,495	91,668,796	239,480,527
1960-61.....	1,333	671,777,926	34,187,428	197,492,481	78,724,094	175,667,927	168,437,743	233,873,801	84,831,798	220,805,931
1959-60.....	1,276	630,238,595	33,418,520	184,127,234	75,994,019	161,157,749	159,403,773	217,513,043	79,000,164	208,605,838
1958-59.....	1,203	588,633,394	29,972,950	167,135,175	77,953,579	146,317,583	150,378,817	203,501,412	74,223,962	194,919,412
1957-58.....	1,129	545,514,906	31,420,595	157,039,447	68,172,377	133,239,091	141,017,714	185,820,851	68,945,677	179,051,767
1956-57.....	1,080	514,337,864	29,938,414	153,316,756	67,161,861	123,658,968	126,910,003	36,069,384	60,819,922	166,577,235
1955-56.....	1,027	477,271,947	25,550,875	139,444,494	74,995,937	110,709,678	114,808,603	33,131,168	55,092,401	151,313,389
1954-55.....	932	432,171,129	22,435,339	116,633,931	76,329,436	100,742,533	105,778,606	27,118,533	50,688,659	136,121,432
1953-54.....	915	404,991,948	24,253,568	110,725,154	70,048,643	92,551,269	97,474,703	17,883,972	46,311,682	126,615,589
1952-53.....	854	378,621,906	23,260,598	105,769,772	67,743,292	84,570,453	88,549,794	17,631,503	42,183,395	118,402,561

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62

Industrial division and year	Number of active corporations	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes			Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
ALL INDUSTRIAL DIVISIONS																		
1961-62.....	1,190,286	973,177,644	823,943,265	1,140,236	3,276,302	1,514,362	23,687,786	971,828	3,586,569	45,893,900	1,496,729	22,188,057	22,188,057	-	-	1,489,950	18,037,780	
1960-61.....	1,140,574	849,131,939	802,790,920	994,086	3,083,806	1,069,708	22,159,675	1,216,881	3,522,575	43,505,174	1,285,527	21,866,299	21,866,299	-	-	1,223,501	17,193,201	
1959-60.....	1,074,120	816,799,324	777,914,545	857,329	2,948,191	1,040,403	20,493,626	1,565,991	3,239,439	48,797,267	1,436,064	22,524,687	22,524,687	-	-	1,179,313	16,241,581	
1958-59.....	990,313	737,338,992	692,959,934	701,223	2,429,313	925,236	18,677,093	1,999,240	3,148,433	38,522,869	1,073,530	13,914,304	13,914,304	-	-	1,070,294	14,951,724	
1957-58.....	900,147	720,113,867	684,883,382	596,906	2,099,869	16,964,319	16,964,312	2,463,876	3,346,809	44,476,464	967,762	20,581,924	20,581,924	-	-	1,052,633	14,913,733	
1956-57.....	885,747	679,868,168	646,672,235	527,736	2,688,181	753,292	14,952,881	2,625,949	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	-	997,813	14,498,400	
1955-56.....	807,303	642,248,036	612,682,730	471,045	2,571,769	772,177	13,418,787	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	-	959,418	13,592,432	
1954-55.....	722,805	554,822,450	528,905,708	392,403	2,332,226	613,140	13,691,465	1,531,465	2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	-	725,549	11,913,430	
1953-54.....	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	10,510,610	1,515,284	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	-	641,634	11,600,757	
1952-53.....	672,071	531,307,298	509,318,667	279,196	2,350,246	547,695	9,604,404	831,310	2,126,452	38,456,179	395,748	19,147,694	17,596,969	1,550,725	-	-	11,262,757	
AGRICULTURE, FORESTRY, AND FISHERIES																		
1961-62.....	18,981	5,339,846	5,077,402	702	8,724	3,156	209,562	1,505	11,767	110,151	26,458	70,639	70,639	-	-	1,474	51,679	
1960-61.....	17,139	4,102,207	4,024,621	671	6,718	342	178,203	1,134	4,311	37,324	21,868	57,526	57,526	-	-	96	50,447	
1959-60.....	15,603	3,837,620	3,676,501	584	7,348	2,675	164,680	1,301	2,080	105,864	24,331	62,241	62,241	-	-	5,382	31,819	
1958-59.....	13,945	3,613,666	3,454,765	723	6,894	1,748	152,352	1,217	2,398	143,561	24,109	78,871	78,871	-	-	7,870	52,709	
1957-58.....	11,833	3,008,157	2,858,156	430	5,137	1,735	124,865	2,785	5,194	114,695	23,621	63,114	63,114	-	-	(2)	48,603	
1956-57.....	10,973	2,759,462	2,636,893	175	5,336	2,327	116,319	1,584	3,166	128,947	14,451	68,375	68,375	-	-	9,552	44,528	
1955-56.....	10,303	2,585,998	2,476,132	315	5,589	776	112,769	955	2,939	123,231	10,467	67,968	67,968	-	-	11,132	45,693	
1954-55.....	8,779	2,272,577	2,175,547	157	4,264	3,784	94,662	955	2,960	122,283	10,762	65,713	65,713	56	-	11,423	49,279	
1953-54.....	9,405	2,392,643	2,299,984	241	3,824	4,569	88,823	141	2,541	112,022	9,009	72,839	71,522	1,317	-	9,439	49,328	
1952-53.....	8,869	2,560,447	2,449,693	271	6,807	3,445	85,488	124	4,741	138,962	8,166	77,436	75,637	1,799	-	(2)	58,225	
MINING																		
1961-62.....	13,721	12,257,972	11,615,577	2,284	94,469	9,965	760,119	69,489	937,767	862,437	142,755	533,795	533,795	-	-	299,268	897,901	
1960-61.....	13,017	10,627,772	10,408,286	2,292	74,759	6,363	719,555	98,276	892,938	738,864	123,100	504,784	504,784	-	-	289,481	813,638	
1959-60.....	12,920	10,354,855	9,896,963	2,742	79,326	5,428	631,008	114,651	805,053	645,874	70,008	472,708	472,708	-	-	265,694	718,846	
1958-59.....	12,117	10,105,633	9,629,295	1,947	78,727	6,772	644,869	99,332	803,333	631,761	56,004	485,174	485,174	-	-	256,039	758,812	
1957-58.....	12,675	11,539,284	11,027,662	2,569	86,400	5,524	664,658	85,961	881,661	948,335	55,827	555,001	555,001	-	-	(2)	695,046	
1956-57.....	11,743	10,872,050	10,453,604	1,849	81,891	4,458	593,347	84,121	953,953	1,165,232	60,920	646,655	646,655	-	-	235,717	841,156	
1955-56.....	10,718	9,810,730	9,498,679	854	84,990	2,842	542,747	84,767	792,446	1,080,309	25,786	607,001	607,001	-	-	216,645	784,551	
1954-55.....	9,585	8,550,919	8,238,566	750	62,445	1,269	498,561	84,767	653,384	740,913	14,627	428,714	427,464	1,250	-	159,042	740,844	
1953-54.....	9,147	9,353,096	8,999,752	1,531	99,116	3,736	443,161	18,586	754,454	945,133	10,397	513,351	491,215	22,136	-	292,638	649,387	
1952-53.....	9,055	9,716,522	9,365,614	421	86,534	8,515	439,428	10,628	708,315	980,859	10,026	507,389	493,188	14,201	-	(2)	613,723	
CONSTRUCTION																		
1961-62.....	83,791	37,412,748	36,742,702	2,421	18,336	6,703	661,710	4,200	8,279	509,159	89,059	328,508	328,508	-	-	8,449	139,969	
1960-61.....	72,332	32,893,347	32,361,892	2,947	15,447	5,872	627,039	2,558	7,442	379,212	56,734	297,143	297,143	-	-	9,758	115,367	
1959-60.....	66,260	32,140,410	31,681,534	1,959	15,566	4,747	602,495	1,902	7,245	379,108	74,009	331,590	331,590	-	-	12,018	91,093	
1958-59.....	59,847	28,561,305	28,147,531	2,042	17,175	7,569	526,643	1,186	6,923	658,894	65,243	358,025	358,025	-	-	11,539	88,983	
1957-58.....	53,576	27,051,994	26,675,079	1,481	15,248	5,297	480,370	2,362	6,019	739,625	62,116	384,682	384,682	-	-	(2)	96,727	
1956-57.....	48,292	33,508,554	32,183,287	876	14,310	2,666	404,302	1,922	6,251	676,797	62,785	328,794	328,794	-	-	5,507	80,357	
1955-56.....	41,569	20,038,383	19,741,680	532	18,385	2,321	364,455	2,179	5,487	477,838	36,956	253,670	253,670	-	-	5,308	85,662	
1954-55.....	36,130	17,490,821	17,214,952	454	16,131	3,186	296,746	2,179	4,864	487,594	29,914	256,865	256,353	512	-	6,801	75,308	
1953-54.....	34,866	16,190,517	15,959,365	589	15,555	1,930	255,866	1,227	4,084	513,058	33,206	273,421	252,921	20,600	-	6,599	75,421	
1952-53.....	31,817	15,297,052	15,052,269	371	13,040	1,922	238,239	749	4,872	598,758	26,823	306,633	280,343	26,290	-	(2)	80,554	
MANUFACTURING																		
1961-62.....	173,558	377,580,234	369,911,448	44,447	1,115,887	1,207,770	10,503,230	304,316	2,250,593	22,493,578	443,310	11,403,317	11,403,317	-	-	988,208	8,409,428	
1960-61.....	165,862	371,093,042	364,611,950	55,313	974,747	783,907	9,838,559	386,451	2,247,377	22,124,790	411,498	11,362,214	11,362,214	-	-	752,445	8,028,325	
1959-60.....	156,297	363,157,167	356,972,649	40,098	921,707	798,422	9,227,403	383,216	2,104,646	24,985,884	569,037	12,435,056	12,435,056	-	-	723,223	7,666,473	
1958-59.....	150,696	329,432,571	324,134,678	24,604	968,296	706,823	8,229,655	898,763	2,089,903	18,500,494	431,261	9,452,095	9,452,095	-	-	648,822	7,261,110	
1957-58.....	138,568	332,621,264	327,539,023	23,667	811,400	598,830	7,522,777	1,308,354	2,102,301	22,738,048	328,159	11,536,504	11,536,504	-	-	(2)	7,396,207	
1956-57.....	132,835	319,313,746	314,149,052	16,359	891,422	544,558	6,557,682	1,521,804	2,003,201	25,628,749	328,058	12,289,618	12,289,618	-	-	593,041	7,177,397	
1955-56.....	129,828	306,463,993	301,720,289	23,627	896,747	590,709	5,917,026	1,553,411	1,813,822	26,010,453	315,611	13,014,764	13,014,764	-	-	587,079	6,825,030	
1954-55.....	120,896	268,327,923	264,546,794	9,537	838,408	452,327	5,917,026	1,553,411	1,813,822	26,010,453	18,289,865	160,804	9,451,660	9,451,660	30,899	-	436,723	5,835,152
1953-54.....	121,086	281,121,862	277,225,220	6,693	877,028	421,340	4,647,794	981,636	1,404,446	18,289,865	155,740	12,160,679	10,771,452	1,389,227	-	(2)</		

ACTIVE CORPORATION RETURNS
Table 32.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62—Continued

Industrial division and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes		Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)				
																		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																		
1961-62.....	49,048	68,153,902	66,322,225	8,867	141,693	16,115	284,041	5,689,673	463,200	113,658	7,486,686	119,477	3,916,292	3,916,292	-	8,806	3,440,456	
1960-61.....	43,852	65,921,988	64,132,467	10,252	142,863	19,951	172,269	5,246,373	616,349	117,177	6,592,116	123,499	3,695,380	3,695,380	-	13,133	3,199,371	
1959-60.....	62,308	67,668,546	60,609,006	6,768	138,477	9,424	215,910	4,808,187	761,853	106,392	6,790,796	91,161	3,528,249	3,528,249	-	19,079	3,039,916	
1958-59.....	37,920	55,965,004	54,503,312	4,662	134,008	13,052	186,129	4,315,077	889,355	100,283	5,722,321	53,603	2,999,956	2,999,956	-	23,166	2,802,527	
1957-58.....	37,763	56,075,459	54,443,332	3,817	134,852	19,643	202,361	3,906,815	954,384	89,289	5,757,322	61,649	2,958,892	2,958,892	-	(2)	2,682,076	
1956-57.....	36,181	52,308,520	50,871,037	2,157	135,051	13,073	149,813	3,519,015	940,376	77,081	5,962,353	84,701	3,024,761	3,024,761	-	19,216	2,540,297	
1955-56.....	33,017	48,219,480	46,884,055	1,808	150,615	14,024	163,694	3,206,269	882,583	72,246	5,775,740	78,484	2,903,011	2,903,011	-	18,185	2,384,221	
1954-55.....	29,122	42,361,745	41,210,835	935	132,431	14,000	115,337	2,576,673	492,539	67,816	4,440,325	33,903	2,309,201	2,308,655	546	17,135	2,074,842	
1953-54.....	29,937	40,810,130	39,598,816	876	259,862	25,083	103,038	2,576,673	492,539	51,761	5,037,116	23,221	2,550,139	2,520,974	29,165	22,366	2,034,869	
1952-53.....	28,460	38,607,664	37,455,570	952	244,337	18,312	105,526	2,381,456	287,405	49,275	4,910,409	37,556	2,479,760	2,439,108	40,692	(2)	1,912,499	
WHOLESALE AND RETAIL TRADE																		
1961-62.....	364,947	270,846,706	266,419,143	8,994	152,983	134,530	301,091	2,189,295	30,746	26,496	4,563,809	231,595	2,271,775	2,271,775	-	74,723	1,239,465	
1960-61.....	355,623	269,581,271	265,362,564	9,081	161,350	157,199	235,614	2,125,202	32,793	31,946	4,525,610	186,395	2,359,415	2,359,415	-	81,422	1,231,501	
1959-60.....	334,717	256,647,744	252,867,764	5,930	173,018	125,536	197,693	1,969,448	35,093	22,320	5,567,128	241,081	2,639,506	2,639,506	-	73,440	1,301,805	
1958-59.....	311,477	228,759,100	225,736,674	8,022	135,733	82,811	180,623	1,820,882	43,442	21,707	4,710,899	182,078	2,258,604	2,258,604	-	56,178	990,373	
1957-58.....	305,117	232,107,862	229,076,399	5,951	150,677	66,558	177,761	1,819,172	48,465	21,958	4,710,899	182,078	2,406,095	2,406,095	-	(2)	1,092,877	
1956-57.....	286,252	218,166,977	215,372,995	3,611	153,268	84,358	153,761	1,628,962	51,105	18,997	5,242,583	174,121	2,547,725	2,547,725	-	60,475	1,070,377	
1955-56.....	264,968	207,734,473	205,152,600	2,499	144,430	83,273	166,082	1,468,930	40,739	14,440	5,123,375	200,068	2,461,884	2,461,884	-	64,089	1,012,555	
1954-55.....	238,523	173,303,172	171,027,259	2,012	110,860	79,214	146,349	1,250,183	17,879	17,879	3,647,762	82,003	1,892,842	1,890,522	2,320	55,653	925,923	
1953-54.....	228,360	169,999,143	167,963,838	977	94,148	78,436	103,754	1,136,236	9,284	14,229	3,932,640	78,734	2,068,465	1,984,308	84,157	41,809	938,937	
1952-53.....	221,314	168,657,120	166,656,973	1,873	85,660	57,911	122,849	1,060,565	7,368	23,208	4,418,821	68,055	2,255,861	2,146,545	109,316	(2)	999,318	
FINANCE, INSURANCE, AND REAL ESTATE																		
1961-62.....	340,210	75,584,053	43,215,510	1,069,007	1,706,753	83,011	2,230,887	2,140,516	29,137	234,663	8,982,109	348,207	3,137,618	3,137,618	-	69,662	3,617,719	
1960-61.....	334,388	70,841,547	39,476,590	910,226	1,666,976	73,224	1,418,852	1,986,848	25,321	217,790	8,250,426	279,414	3,101,053	3,101,053	-	57,053	3,466,336	
1959-60.....	318,592	65,911,758	36,062,139	796,252	1,566,888	64,540	1,244,415	1,763,098	27,358	120,063	7,152,612	274,921	2,559,002	2,559,002	-	51,393	3,283,340	
1958-59.....	293,928	60,013,793	33,054,294	657,936	1,457,689	93,245	1,538,574	1,625,162	20,362	120,261	7,487,269	216,837	2,754,397	2,754,397	-	54,931	2,811,824	
1957-58.....	276,935	39,571,953	15,668,244	557,632	1,444,306	75,524	1,438,574	1,438,574	21,980	136,776	6,677,009	181,365	2,242,331	2,242,331	-	(2)	2,750,395	
1956-57.....	265,005	36,247,414	14,198,943	501,545	1,377,837	90,074	850,272	1,262,833	10,845	118,134	8,235,900	130,744	2,038,036	2,038,036	-	47,692	2,547,375	
1955-56.....	234,019	32,806,720	13,276,403	440,839	1,238,223	65,643	885,961	1,112,952	9,114	103,478	8,190,386	109,559	2,062,530	2,062,530	-	39,790	2,275,824	
1954-55.....	205,339	29,795,719	12,374,381	376,994	1,141,815	49,841	956,021	687,756	977,035	78,926	8,003,817	78,323	2,094,190	2,093,547	643	27,502	2,048,735	
1953-54.....	195,207	26,174,914	10,849,326	305,469	1,009,567	33,038	336,849	849,293	10,796	69,328	6,921,311	74,156	1,902,205	1,857,697	44,508	20,817	1,832,286	
1952-53.....	185,855	23,669,573	9,856,982	270,125	968,550	55,188	433,892	764,640	1,788	53,802	6,458,941	59,732	1,765,557	1,723,260	42,297	(2)	1,735,426	
SERVICES																		
1961-62.....	137,955	25,920,339	24,563,082	3,370	36,806	53,112	212,374	1,530,190	68,988	3,346	889,926	94,234	524,802	524,802	-	39,430	233,045	
1960-61.....	121,024	23,346,783	22,106,222	3,178	41,493	19,850	130,779	1,433,168	53,709	1,894	949,352	78,600	486,054	486,054	-	20,089	276,559	
1959-60.....	110,005	22,227,256	20,954,310	2,156	36,289	29,630	150,742	1,259,953	39,906	1,583	968,252	85,877	431,087	431,087	-	29,082	215,463	
1958-59.....	97,200	18,678,063	17,740,643	1,217	30,315	13,388	104,599	1,037,096	75,243	4,141	752,746	52,877	419,776	419,776	-	14,741	182,221	
1957-58.....	90,597	18,230,523	17,329,319	1,220	32,268	10,820	81,120	1,002,983	38,795	3,109	789,055	63,188	431,105	431,105	-	(2)	189,456	
1956-57.....	81,598	16,531,236	15,662,226	1,126	28,896	16,507	112,042	865,618	38,939	1,444	843,282	63,614	413,670	413,670	-	20,596	192,825	
1955-56.....	72,892	14,477,311	13,874,617	538	30,734	12,538	64,524	687,756	16,508	923	704,098	57,503	366,907	366,907	-	17,190	176,892	
1954-55.....	64,845	12,593,627	12,003,977	1,437	25,847	8,883	51,927	583,442	16,508	1,136	591,128	28,642	325,917	324,432	1,485	15,270	159,238	
1953-54.....	63,517	12,100,560	11,887,756	397	29,164	8,104	51,909	508,272	1,058	676	608,351	28,407	323,832	302,002	21,830	11,264	162,941	
1952-53.....	61,647	11,600,566	11,067,100	892	23,057	8,633	50,244	442,740	1,942	449	629,755	31,000	331,965	309,692	22,313	(2)	180,503	
NATURE OF BUSINESS NOT ALLOCABLE																		
1961-62.....	8,065	82,144	76,176	134	151	-	1,124	3,491	247	-	3,955	1,634	1,311	1,311	-	-	8,119	
1960-61.....	17,337	125,979	116,328	126	53	-	2,039	4,688	290	-	3,125,530	2,419	2,730	2,730	-	24	11,457	
1959-60.....	16,531	214,528	193,679	840	1,052	1	4,593	7,132	711	73	1,729	3,659	5,248	5,248	-	2	2,479	
1958-59.....	13,251	208,957	192,742	70	476	8	3,993	7,357	240	21	845	2,502	7,106	7,106	-	8	3,165	
1957-58.....	13,085	207,071	186,168	139	707	6	4,489	8,128	226	433	1,396	4,759	4,210	4,210	-	(2)	2,336	
1956-57.....	12,868	159,909	144,288	38	170	220	3,121	8,803	226	34	1,069	2,276	4,656	4,656	-	17	4,088	
1955-56.....	9,989	111,348	98,275	33	1,856	2	2,071	5,903	72	14	7,159	1,799	3,155	3,155	-	-	2,004	
1954-55.....	9,586	125,947	113,397	127	225	36	3,969	4,748	72	223	4,748	818	4,895	4,895	-	-	4,109	
1953-54.....	6,450	99,407	92,961	11	506	-	967	4,492	27	83	4,290	521	3,634	3,634	-	484	981	
1952-53.....	5,655	103,198	92,395	(*)	302	(*)	1,813	3,058	2									

1. Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.

ACTIVE CORPORATION RETURNS

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (loss) deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes			Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in stock (Thousand dollars)
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)		
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1961-62.....	1,190,286	873,177,644	823,943,265	1,140,236	3,276,302	1,514,362	4,457,645	23,687,786	971,828	3,586,569	45,893,900	1,436,729	22,188,057	22,188,057	-	1,489,950	18,037,780
1960-61.....	1,074,574	849,131,919	823,790,920	994,086	3,083,806	1,069,708	3,057,994	22,159,675	1,216,881	3,522,359	43,505,174	1,285,327	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60.....	1,074,574	816,789,824	792,914,565	857,139	2,948,191	1,040,403	2,971,045	20,493,626	1,565,991	3,239,433	36,797,267	1,436,684	22,524,687	22,524,687	-	1,179,313	16,241,581
1958-59.....	990,381	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435	18,677,093	1,999,240	3,148,433	38,522,869	1,073,520	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58.....	940,147	720,413,567	684,383,382	596,906	2,680,995	771,942	2,699,869	14,463,876	2,463,876	3,034,809	44,766,464	962,760	20,581,924	20,581,924	-	1,052,633	14,913,733
1956-57.....	885,747	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975	16,952,881	2,625,949	3,034,304	46,884,912	917,670	21,364,290	21,364,290	-	997,813	14,498,400
1955-56.....	807,303	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875	13,418,787	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	959,418	13,592,432
1954-55.....	722,805	554,322,450	528,905,708	392,403	2,332,226	613,140	1,929,629	10,510,610	1,515,294	2,301,799	36,328,435	437,796	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54.....	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	9,604,404	1,515,294	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53.....	672,071	531,307,298	509,318,667	279,156	2,350,246	547,695	1,353,388	10,510,610	831,310	2,126,452	38,456,179	395,748	19,147,694	17,556,969	1,550,725	(2)	11,262,757
ASSETS ZERO OR NOT REPORTED																	
1961-62.....	42,805	7,550,235	6,966,994	4,331	19,765	4,541	109,477	159,925	13,173	15,900	189,114	33,101	167,945	167,945	-	2,157	227,221
1960-61.....	45,135	6,120,713	5,634,480	5,187	36,585	682	3,391	154,725	5,422	10,137	49,585	31,813	112,281	112,281	-	3,031	191,839
1959-60.....	56,363	9,824,985	9,359,095	5,410	30,254	523	4,756	215,620	8,655	20,145	227,070	36,309	182,737	182,737	-	(2)	125,137
1958-59.....	62,746	7,091,350	6,585,569	4,431	36,613	4,488	73,812	163,910	6,777	11,431	156,388	36,309	155,091	155,091	-	(2)	65,888
1957-58.....	61,041	6,134,035	5,699,034	4,350	20,944	5,293	47,378	147,834	5,429	17,073	156,791	33,291	115,716	115,716	-	(2)	110,654
1956-57.....	57,831	6,375,273	5,993,208	3,506	24,828	3,570	52,340	163,883	5,428	27,554	225,501	23,589	142,744	142,744	-	2,891	139,601
1955-56.....	60,341	7,739,928	7,274,631	14,103	25,662	3,787	66,360	178,317	18,009	26,393	334,076	21,272	204,651	204,651	-	3,149	124,495
1954-55.....	54,949	7,821,191	7,427,392	3,122	23,477	530	44,959	125,100	205,100	116,262	231,754	13,922	178,667	177,784	883	1,736	81,801
1953-54.....	57,902	6,258,159	5,928,981	1,311	17,719	801	39,116	111,734	7,106	17,467	217,900	16,686	175,803	156,693	19,110	543	67,396
1952-53.....	56,373	6,296,159	5,953,971	845	26,768	3,275	41,896	111,734	7,106	13,570	227,799	14,691	145,343	132,145	13,198	(2)	66,678
TOTAL ASSETS \$1 UNDER \$50,000																	
1961-62.....	463,933	25,204,072	24,532,082	801	5,100	359	94,200	554,536	7,853	6,205	315,409	131,065	117,036	117,036	-	149	204,185
1960-61.....	449,163	24,326,376	23,550,550	584	5,077	588	99,728	520,163	9,291	7,341	319,193	112,779	104,987	104,987	-	267	141,073
1959-60.....	412,100	22,489,257	21,618,899	934	5,717	210	59,916	463,524	7,876	5,304	349,317	(2)	119,826	119,826	-	215	118,867
1958-59.....	370,787	20,295,248	19,505,184	558	4,121	129	43,839	413,378	7,827	9,181	312,453	104,070	108,488	108,488	-	(2)	66,340
1957-58.....	392,046	20,021,764	19,251,361	613	6,508	195	40,403	417,366	12,369	12,495	310,522	102,276	115,282	115,282	-	(2)	86,205
1956-57.....	332,685	18,037,696	17,361,811	54	4,501	59	4,303	354,713	5,894	8,581	10,502	97,945	114,765	114,765	-	181	81,889
1955-56.....	299,564	16,270,811	15,715,202	219	3,602	301	37,250	328,790	3,607	5,731	37,045	82,957	101,056	101,056	-	76	63,129
1954-55.....	273,045	14,623,226	14,115,979	73	5,134	244	32,569	266,891	623	4,244	37,093	52,882	86,126	86,099	27	144	65,789
1953-54.....	261,920	14,550,151	14,090,124	230	3,403	40	28,311	266,891	623	4,716	34,702	61,185	92,446	92,029	417	78	46,450
1952-53.....	253,029	13,905,220	13,433,752	49	4,230	4	35,353	248,336	482	3,088	34,702	56,120	97,109	96,781	328	(2)	56,528
TOTAL ASSETS \$50,000 UNDER \$100,000																	
1961-62.....	206,039	30,346,972	29,574,335	822	7,748	119	69,685	634,402	6,651	7,678	396,601	108,653	205,647	205,647	-	99	154,808
1960-61.....	190,316	28,367,264	27,483,625	284	5,426	173	53,047	585,621	6,761	5,217	379,628	88,051	192,281	192,281	-	229	114,053
1959-60.....	177,542	26,227,001	25,293,839	1,100	7,150	34	60,008	553,755	8,516	4,493	491,746	79,983	207,755	207,755	-	39	87,145
1958-59.....	166,581	24,371,527	23,452,739	2,291	7,510	13	48,969	514,715	12,015	5,906	338,210	79,983	187,479	187,479	-	(2)	74,361
1957-58.....	159,511	23,587,423	22,748,747	420	6,182	137	42,678	478,017	7,940	6,383	336,898	76,105	187,901	187,901	-	(2)	68,283
1956-57.....	130,165	22,472,911	21,664,295	113	5,283	98	41,185	429,635	8,203	6,880	179,223	77,942	197,223	197,223	-	368	84,147
1955-56.....	131,510	19,810,649	19,136,828	110	5,134	75	37,028	379,671	3,316	5,182	352,559	74,569	171,453	171,453	-	198	68,084
1954-55.....	117,001	17,606,188	17,008,873	202	5,433	407	29,885	333,182	3,316	4,291	259,702	37,546	143,595	143,488	107	332	61,104
1953-54.....	115,719	17,696,328	17,127,196	286	5,078	167	31,101	310,977	926	3,708	297,672	42,206	151,708	149,776	1,932	296	63,373
1952-53.....	109,780	16,710,859	16,159,777	717	4,291	4	29,281	276,028	773	3,088	388,979	36,441	166,085	163,451	2,634	(2)	67,604
TOTAL ASSETS \$100,000 UNDER \$250,000																	
1961-62.....	239,057	71,057,481	69,153,793	3,192	29,777	460	171,920	1,484,073	26,909	22,023	1,367,147	151,740	587,768	587,768	-	1,249	317,453
1960-61.....	229,162	69,951,698	67,628,497	4,615	32,291	576	137,296	1,391,632	26,909	18,298	1,212,951	141,569	545,693	545,693	-	399	285,300
1959-60.....	212,573	64,643,640	61,976,569	2,251	27,981	964	136,495	1,263,441	17,117	16,445	1,443,809	141,569	575,124	575,124	-	468	194,081
1958-59.....	195,025	58,619,313	56,417,798	1,948	22,962	322	117,697	1,153,808	17,211	22,289	1,119,695	117,913	502,037	502,037	-	(2)	200,672
1957-58.....	179,441	55,299,277	53,323,084	2,126	25,973	472	88,958	1,056,788	20,249	22,710	1,069,626	119,781	493,006	493,006	-	(2)	181

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables.
 Periods 1952-53 through 1954-55 appear in the annual volume for those periods.
 Description of the Sample and Limitations of the Data for each

ACTIVE CORPORATION RETURNS
Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes		Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in stock (Thousand dollars)
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL ASSETS \$250,000 UNDER \$500,000																
1961-62.....	111,593	67,512,850	65,436,305	3,159	42,305	1,848	1,322,948	23,140	32,244	1,356,577	128,504	624,386	624,386	-	1,805	278,484
1960-61.....	105,174	64,340,258	62,172,074	3,086	36,061	2,209	1,258,279	20,436	60,619	1,223,117	105,045	580,238	580,238	-	3,482	252,240
1959-60.....	99,583	63,630,937	61,231,989	2,988	38,628	310	1,187,925	17,821	28,001	1,544,880	(2)	662,112	662,112	-	1,829	212,218
1958-59.....	88,311	54,947,355	52,947,419	2,309	32,298	465	1,043,119	26,544	32,095	1,218,793	95,731	537,498	537,498	-	(2)	187,550
1957-58.....	82,724	53,494,662	51,673,289	2,167	32,941	903	966,642	19,379	33,754	1,209,646	84,489	562,819	562,819	-	(2)	192,956
1956-57.....	76,299	50,180,784	48,449,307	1,604	30,312	2,299	857,039	19,138	27,003	1,361,381	89,755	596,280	596,280	-	2,884	196,718
1955-56.....	70,483	48,144,225	46,651,931	1,122	27,630	2,900	767,512	13,186	26,007	1,290,027	87,307	562,129	562,129	-	1,638	190,822
1954-55.....	60,356	39,745,048	38,488,329	1,354	23,045	808	651,200	22,632	32,632	964,179	42,511	446,999	446,999	1,633	1,236	176,084
1953-54.....	55,447	37,348,029	36,254,460	730	25,326	63,894	576,820	21,431	21,431	993,633	39,053	478,488	442,750	35,738	1,262	205,551
1952-53.....	52,976	36,677,683	35,616,099	654	23,378	74,602	526,415	3,804	21,177	1,142,327	37,470	544,756	496,046	48,710	(2)	202,023
TOTAL ASSETS \$500,000 UNDER \$1,000,000																
1961-62.....	58,065	65,795,540	63,831,875	8,769	59,378	497	1,251,850	20,316	36,171	1,603,493	118,939	797,201	797,201	-	1,926	343,126
1960-61.....	54,991	62,682,368	60,566,910	6,173	58,137	720	1,300,338	17,884	35,999	1,383,933	81,908	759,614	759,614	-	3,122	319,239
1959-60.....	46,104	61,856,542	59,678,216	4,639	53,698	2,419	1,133,743	16,887	28,779	1,613,802	(2)	782,930	782,930	-	6,170	260,823
1958-59.....	46,346	53,076,919	51,221,159	3,234	45,718	791	1,004,951	42,824	42,824	1,343,097	75,631	671,551	671,551	-	(2)	236,282
1957-58.....	43,634	51,352,167	49,628,719	3,792	44,583	1,221	936,291	21,731	45,961	1,382,575	76,927	696,566	696,566	-	(2)	248,172
1956-57.....	41,336	48,809,687	47,178,923	3,583	47,733	1,691	845,823	21,450	43,069	1,592,172	86,640	748,672	748,672	-	4,063	249,449
1955-56.....	39,301	48,675,268	47,227,883	2,945	46,406	1,076	772,863	15,592	32,031	1,635,409	80,249	756,720	756,720	-	3,960	242,173
1954-55.....	33,617	38,903,995	37,627,347	3,006	39,999	1,200	590,631	657,658	32,031	1,211,122	39,010	594,499	592,430	2,069	2,914	232,108
1953-54.....	31,845	38,191,705	37,060,949	2,430	43,454	585	590,631	8,450	38,552	1,252,074	39,969	656,861	607,136	49,725	3,323	245,275
1952-53.....	31,290	37,896,146	36,832,305	2,258	38,027	1,316	553,896	5,269	35,062	1,459,962	36,130	762,243	695,308	66,935	(2)	237,645
TOTAL ASSETS \$1,000,000 UNDER \$2,000,000																
1961-62.....	49,262	117,734,542	113,028,561	58,160	224,566	11,350	2,399,888	62,605	179,216	3,860,266	213,956	2,075,362	2,075,362	-	18,771	826,199
1960-61.....	47,983	116,549,979	111,723,378	57,172	220,742	15,709	2,343,426	57,709	190,777	3,731,325	193,853	2,031,325	2,031,325	-	20,915	894,474
1959-60.....	46,104	112,432,803	109,655,779	48,844	201,504	10,997	2,165,245	57,544	165,584	3,706,058	(2)	2,527,522	2,527,522	-	20,349	834,619
1958-59.....	43,321	102,155,837	97,922,278	43,517	181,472	11,315	2,032,811	50,019	137,265	3,705,684	153,297	2,377,736	2,377,736	-	(2)	755,252
1957-58.....	41,780	101,667,404	97,773,403	40,696	213,697	8,560	1,982,932	62,361	176,082	4,093,824	148,168	2,089,039	2,089,039	-	(2)	847,664
1956-57.....	39,861	97,748,305	93,992,943	38,482	199,241	10,540	1,713,387	55,845	181,584	4,780,231	139,743	2,306,431	2,306,431	-	19,553	842,764
1955-56.....	40,853	97,582,503	93,930,266	39,436	200,998	10,916	1,680,700	73,992	191,522	4,769,711	153,413	2,338,364	2,338,364	-	18,189	881,274
1954-55.....	35,770	82,324,650	79,177,742	29,603	177,664	9,612	1,464,276	73,992	147,392	3,620,554	64,811	1,857,143	1,851,305	5,838	15,505	773,600
1953-54.....	33,805	81,804,500	79,107,707	24,479	188,162	11,660	1,269,164	39,598	154,003	3,971,839	66,405	2,115,159	1,952,819	162,340	15,568	880,435
1952-53.....	33,579	81,150,352	78,363,893	24,743	186,480	9,672	1,202,996	27,140	150,262	4,386,305	63,276	2,351,043	2,142,384	208,659	(2)	860,912
TOTAL ASSETS \$2,000,000 UNDER \$10,000,000																
1961-62.....	8,564	41,906,349	39,450,725	67,622	117,324	20,590	919,993	20,729	98,373	1,906,091	88,949	969,873	969,873	-	17,119	441,366
1960-61.....	8,280	41,660,228	39,352,243	63,670	116,967	13,042	901,602	19,207	139,515	1,853,031	68,828	979,356	979,356	-	15,934	484,819
1959-60.....	9,022	38,876,898	36,739,594	57,070	120,177	11,863	871,545	20,894	96,380	2,222,480	(2)	1,084,597	1,084,597	-	14,567	471,034
1958-59.....	7,870	38,335,207	36,737,231	54,037	113,647	12,641	842,321	27,153	91,359	2,852,798	49,835	960,614	960,614	-	(2)	461,555
1957-58.....	7,695	38,651,765	36,752,685	41,385	104,644	13,092	788,291	35,840	128,567	2,015,028	59,126	1,052,316	1,052,316	-	16,719	479,039
1956-57.....	6,794	36,048,767	36,276,675	37,587	93,904	13,316	694,661	46,404	96,675	2,305,350	43,553	1,150,842	1,150,842	-	(2)	451,425
1955-56.....	6,324	35,488,974	33,904,367	31,016	111,774	9,074	617,558	48,976	79,993	2,264,404	44,552	1,090,445	1,090,445	-	10,687	484,844
1954-55.....	6,181	32,268,507	30,936,849	29,288	93,202	7,666	607,052	48,976	79,993	2,264,404	44,552	1,090,445	1,090,445	-	10,687	484,844
1953-54.....	6,139	32,683,625	31,234,263	22,948	96,858	5,648	512,257	45,503	83,303	2,069,213	22,112	925,557	922,815	2,742	9,203	479,586
1952-53.....	6,139	32,717,815	31,504,072	23,742	104,565	8,624	495,926	26,954	85,717	2,181,522	26,313	1,104,212	1,014,285	89,927	11,403	460,369
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000																
1961-62.....	8,336	92,922,739	86,227,155	233,137	355,460	68,870	2,282,376	53,218	297,122	5,339,034	224,091	2,992,973	2,992,973	-	63,578	1,573,863
1960-61.....	7,912	89,602,747	87,305,954	170,540	378,863	79,559	2,142,498	56,805	306,648	5,220,777	161,492	2,638,932	2,638,932	-	75,149	1,650,470
1959-60.....	7,220	85,433,856	83,852,472	152,992	375,622	70,892	2,001,111	79,722	306,977	5,016,052	(2)	2,903,347	2,903,347	-	70,819	1,710,132
1958-59.....	6,769	81,648,511	76,591,231	120,688	346,599	74,200	1,904,934	117,332	333,618	5,112,003	143,384	2,518,003	2,518,003	-	(2)	1,579,928
1957-58.....	6,547	82,862,277	78,057,237	105,863	395,953	74,300	1,764,204	169,835	358,297	5,894,479	114,172	2,848,226	2,848,226	-	(2)	1,676,600
1956-57.....	6,246	83,431,646	78,942,770	94,276	398,515	64,049	1,642,168	209,004	353,927	6,591,100	96,993	3,167,466	3,167,466	-	61,171	1,769,385
1955-56.....	5,718	77,254,257	73,058,217	87,699	368,767	58,023	1,459,101	226,746	351,208	6,442,651	76,052	3,038,551	3,038,551	-	79,187	1,722,551
1954-55.....	5,550	70,566,917	66,916,267	73,298	366,098	54,360	1,514,375	151,745	290,291	5,198,298	48,626	2,511,796	2,502,223	9,573	56,655	1,566,432
1953-54.....	5,220	73,301,889	69,954,485	60,079	341,113	52,754	1,224,075	92,901	306,054	5,906,260	35,034	3,130,316	2,861,286	269,030	52,235	1,631,269
1952-53.....	5,220	71,724,769	68,646,669	54,015	336,600	59,173	1,142,613	92,901	297,697	5,898,776	33,695	3,122,387	2,840,661	281,726	(2)	1,659,749

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods."

ACTIVE CORPORATION RETURNS

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carryforward (Thousand dollars)	Taxes			Foreign tax credit (Thousand dollars)	Distributions to stockholders other than stock (Thousand dollars)
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)		
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1961-62.....	1,204	45,205,871	41,900,857	95,792	283,266	76,765	324,251	1,247,198	25,610	213,948	3,107,883	42,932	1,451,503	1,451,503	-	80,887	1,266,531
1960-61.....	1,145	43,748,324	40,828,659	83,363	286,243	51,895	236,877	1,516,746	55,618	222,177	3,083,108	68,188	1,470,300	1,470,300	-	70,796	1,210,870
1959-60.....	1,043	43,458,668	40,915,369	72,139	270,223	44,427	216,198	1,046,866	88,519	205,263	3,364,198	(2)	1,549,153	1,549,153	-	65,030	1,131,766
1958-59.....	1,001	40,610,029	38,255,006	60,737	288,711	59,817	221,972	1,050,330	126,312	200,233	2,798,407	45,888	1,582,524	1,582,524	-	(2)	1,151,847
1957-58.....	955	42,501,046	40,113,648	50,547	291,741	53,233	155,173	871,483	120,385	200,233	3,080,371	28,044	1,435,177	1,435,177	-	(2)	1,155,287
1956-57.....	896	36,598,253	34,594,607	44,327	282,418	67,938	222,183	766,263	161,369	248,978	3,387,818	40,307	1,518,887	1,518,887	-	77,761	1,178,194
1955-56.....	834	32,559,537	30,763,219	38,085	263,768	92,535	153,546	664,217	149,216	178,124	3,097,814	22,224	1,412,505	1,412,505	-	61,814	1,063,919
1954-55.....	794	31,400,110	29,751,923	38,072	254,636	67,024	204,891	769,626		133,956	2,629,198	14,190	1,223,023	1,220,127	2,896	48,233	971,824
1953-54.....	742	32,348,535	30,863,192	23,417	239,140	69,363	91,903	596,927	91,148	119,780	2,741,078	7,343	1,284,206	1,286,276	97,930	53,006	876,755
1952-53.....	708	30,361,084	29,049,831	19,913	214,870	62,343	100,394	529,120	56,366	131,150	2,735,323	8,101	1,382,265	1,269,332	112,333	(2)	925,747
TOTAL ASSETS \$100,000,000 OR MORE																	
1961-62.....	1,428	307,950,983	283,840,613	664,451	2,131,613	1,328,963	1,944,289	11,430,592	711,624	2,677,689	26,919,103	254,399	12,598,463	12,598,463	-	1,302,240	12,404,544
1960-61.....	1,333	297,781,984	276,344,550	599,232	1,907,394	904,555	1,232,467	10,471,645	397,136	2,526,045	25,686,481	232,001	12,461,292	12,461,292	-	1,030,177	11,648,824
1959-60.....	1,276	280,035,317	260,661,304	501,560	1,809,445	897,764	1,118,690	9,990,862	1,240,420	2,326,468	25,450,489	(7)	12,424,384	12,424,384	-	999,087	11,032,412
1958-59.....	1,203	254,256,756	237,395,470	410,535	1,749,722	798,023	1,336,094	8,671,708	1,565,625	2,232,552	21,070,407	170,849	9,532,889	9,532,889	-	(2)	10,177,049
1957-58.....	1,129	245,047,004	229,857,791	345,247	1,542,799	614,286	763,813	7,652,256	1,958,358	2,308,856	25,341,028	110,383	10,864,590	10,864,590	-	(2)	9,857,652
1956-57.....	1,080	224,657,605	210,670,549	303,233	1,564,486	594,348	731,994	6,320,614	2,077,227	2,082,487	25,012,819	87,849	10,696,049	10,696,049	-	811,383	9,276,356
1955-56.....	1,027	209,916,669	197,804,137	255,677	1,474,966	593,365	631,850	5,725,704	2,023,817	1,869,046	26,139,320	84,696	11,886,957	11,886,957	-	779,649	8,565,525
1954-55.....	932	177,313,699	166,661,713	213,773	1,321,564	468,065	637,093	6,450,413		1,517,900	19,626,097	38,679	3,502,409	3,491,455	10,954	588,274	7,354,708
1953-54.....	915	183,597,842	173,625,640	180,327	1,412,482	433,843	318,946	4,365,486	1,163,251	1,539,267	21,159,204	21,534	10,175,273	9,307,955	867,318	503,004	6,948,992
1952-53.....	854	164,377,969	155,527,893	150,942	1,393,336	401,517	265,211	3,908,802	611,666	1,369,993	18,889,338	17,771	8,937,590	8,258,062	679,528	(2)	6,490,436

¹Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

²Not tabulated.

³Deficit.

⁴Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

**5. Source Book of
Statistics of Income,
1926-27 through 1951-52 and
1953-54 through 1961-62**

SOURCE BOOK OF STATISTICS OF INCOME

	Page
Description and use	287
Source Book sheet reproduction	288

SOURCE BOOK OF STATISTICS OF INCOME

Unpublished tables comprising the basic Source Book of *Statistics of Income* provide information about corporations in more detailed form than are contained in the published *Statistics of Income* reports. These tables are available for each year beginning with 1926-27, except for 1952-53 when no basic Source Book was prepared.

For 1961-62 and, in general, for other years beginning with 1942-43, these tables show assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders, by size of total assets for more than 250 industry groups. A sample sheet from the Source Book for 1961-62 follows this description.

The industry groups for which statistics are available for 1961-62 are those shown in table 1 of this report. Table 1 of the published reports for 1957-58 through 1960-61 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*. Comparability of Source Book statistics from year to year is affected by changes in law and statistical definitions and concepts, changes in the tax return forms and in the number of items tabulated from them, and changes in the Standard Industrial Classification issued by the Bureau of the Budget and from which the *Statistics of Income* industrial classification is derived. These changes are described in the published *Statistics of Income* reports.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of statistical studies, such as the Source Book, to researchers and analysts at cost. Reproductions are in the form of:

(1) microfilm rolls, one for each year, containing tables for every industry group, and (2) single page reproductions of a table for an industry group for a given year. For each industry group there are two tables: prior to 1956-57, one table for returns with net income, and one for returns without net income; for 1956-57 and subsequent years, one table for the total number of returns, and one for returns with net income.

In addition to the basic Source Book, statistics on special subjects are prepared from time to time and are considered to be part of the Source Book. For example, the 1958-59 Source Book contains the frequency of reporting for each income statement and balance sheet item in the basic Source Book by industry groups; for 1960-61, some detailed statistics about net income, statutory special deductions, and income subject to tax were prepared; for most years, selected data are tabulated by Internal Revenue districts and regions (see the description of Internal Revenue districts and regions in the Explanation of Terms of this report); and, for 1954-55 through 1961-62, a varying amount of information on the methods used by corporations to compute their depreciation deduction is available. The depreciation statistics for 1959-60 are more comprehensive than for the other years in that they provide information about the types of property being depreciated and the useful life of the property claimed for tax purposes.

Requests for additional information on the content of the Source Book or on the cost of reproductions should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

SOURCE BOOK OF STATISTICS OF INCOME

SOURCE BOOK OF STATISTICS OF INCOME

ACTIVE CORPORATION INCOME TAX RETURNS* JULY 1961-JUNE 1962

BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS

RETURNS WITH AND WITHOUT NET INCOME

MINOR INDUSTRY - 416

Transportation, communication, electric, gas,
and sanitary services: Transportation:
WATER TRANSPORTATION

(SIZE OF TOTAL ASSETS AND MONEY FIGURES IN THOUSANDS OF DOLLARS)

ITEM	TOTAL	SIZE OF TOTAL ASSETS												
		ZERO ASSETS	OVER ZERO UNDER 50	50 UNDER 100	100 UNDER 500	500 UNDER 1,000	1,000 UNDER 2,500	2,500 UNDER 5,000	5,000 UNDER 10,000	10,000 UNDER 25,000	25,000 UNDER 50,000	50,000 UNDER 100,000	100,000 UNDER 250,000	250,000 OR MORE
1 NUMBER OF RETURNS, TOTAL	3351	103	1140	570	1005	201	149	78	47	29	18	6	5	-
2 FORM 1120-S	210	-	121	45	42	-	2	-	-	-	-	-	-	-
3 TOTAL ASSETS	3664348	-	23696	41889	226383	136979	232576	271014	333960	465517	655388	439921	837025	-
4 CASH	237184	-	2329	4179	31019	18989	26834	20476	23162	23457	51317	17901	17521	-
5 NOTES AND ACCOUNTS RECEIVABLE	512899	-	3597	6140	37495	37242	45631	47872	47758	43050	94437	47164	102513	-
6 LESS: RESERVE FOR BAD DEBTS	1856	-	26	-	52	119	169	325	499	3	393	-	270	-
7 INVENTORIES, TOTAL	33108	-	1099	911	2882	557	3261	1874	3857	791	6408	7467	4001	-
8 LAST-IN, FIRST-OUT	185	-	-	1	-	12	140	-	-	32	-	-	-	-
9 OTHER THAN LAST-IN, FIRST-OUT	12465	-	891	8	1851	136	887	837	3316	334	2646	-	1559	-
10 NOT STATED	20458	-	208	902	1031	409	2234	1037	541	425	3762	7467	2442	-
11 INVESTMENTS: GOVT. OBLIGATIONS; STATES AND POSSESSIONS	6878	-	-	-	950	228	1202	1324	326	879	459	1510	-	-
12 UNITED STATES OBLIGATIONS	57184	-	-	-	439	864	8164	4731	9577	11713	6256	6068	9372	-
13 NOT STATED	5322	-	-	-	1937	-	1615	255	60	1455	-	-	-	-
14 OTH CURR. ASSETS INCL. S-T INV.	156416	-	449	2004	5449	5217	6176	6235	7339	4764	30192	1412	87179	-
15 LOANS TO STOCKHOLDERS	3046	-	18	804	349	320	174	986	-	395	-	-	-	-
16 MORTGAGE AND REAL ESTATE LOANS	8377	-	-	1178	113	-	384	193	2865	106	3538	-	-	-
17 OTHER INVESTMENTS	205325	-	791	188	8632	11004	26307	22391	25305	15601	68958	10705	15443	-
18 DEPRECIABLE ASSETS	3236388	-	24803	50893	216162	104745	179705	302608	533670	525030	421150	601870	-	-
19 LESS: ACCUM. AMORT. & DEPR.	1209261	-	11513	26696	92629	44380	89022	121520	104847	195320	183209	119674	220451	-
20 DEPLETABLE ASSETS	25307	-	186	638	75	-	427	262	684	-	22781	254	-	-
21 LESS: ACCUMULATED DEPLETION	3385	-	21	79	-	-	-	7	108	-	2989	181	-	-
22 LAND	31110	-	477	667	8573	254	9634	2552	3244	2702	628	2230	149	-
23 INTANGIBLE ASSETS	844	-	50	249	22	-	11	109	106	-	-	297	-	-
24 LESS: ACCUM. AMORTIZATION	381	-	35	59	2	-	1	66	79	-	-	139	-	-
25 OTHER ASSETS	359843	-	1492	872	4969	2058	12243	7920	12602	22257	31975	43757	219698	-
26 TOTAL LIABILITIES	3664348	-	23696	41889	226383	136979	232576	271014	333960	465517	655388	439921	837025	-
27 ACCOUNTS PAYABLE	327872	-	5847	4388	47075	22874	38045	31539	21787	25161	47775	29453	53928	-
28 DEPOSITS & WITHDRAWABLE SHARES	827	-	-	-	-	-	475	352	-	-	-	-	-	-
29 BONDS, NOTES, MTGS. UNDER 1 YR.	121199	-	9956	4450	21961	12647	20608	16358	23632	23310	41733	8985	8559	-
30 OTHER CURRENT LIABILITIES	121815	-	822	2576	12612	9454	12275	11884	14223	5398	18304	4685	29582	-
31 LOANS FROM STOCKHOLDERS	21266	-	1483	2826	5576	1579	103	1913	233	5915	968	670	-	-
32 BONDS, NOTES, MTGS. OVER 1 YR.	1099065	-	6514	7193	45853	20286	46285	98735	115549	229325	175003	217754	136568	-
33 OTHER LIABILITIES	182138	-	763	1673	5863	3514	8127	8692	22837	23997	55884	22510	28278	-
34 CAPITAL STOCK, PREFERRED	30783	-	-	559	1638	300	4272	1400	7376	6479	7284	116	1359	-
35 CAPITAL STOCK, COMMON	416228	-	9921	11512	39341	31083	29316	40350	44547	44685	59617	33664	71192	-
36 PAID-IN OR CAPITAL SURPLUS	176882	-	143	1788	13231	1483	12841	6769	11739	13148	43941	34872	36927	-
37 SURPLUS RESERVES	61108	-	214	-	498	122	3490	3576	1354	9946	11851	3746	26311	-
38 EARNED SURPLUS & UNDIV. PROFITS	1034165	-	-11967	4924	32735	33637	56739	49446	69683	78153	193028	83466	444321	-
39 TOTAL COMPILED RECEIPTS	2749848	35869	47178	43741	324458	245109	268202	277406	233905	231090	309208	269207	464475	-
40 BUSINESS RECEIPTS	2591868	34992	46397	40317	317213	241659	251880	264438	221097	225140	292850	257883	398002	-
41 INTEREST ON GOVT. OBLIGATIONS; WHOLLY TAXABLE	8481	52	-	-	24	12	264	176	396	505	316	243	6493	-
42 SUBJECT TO SURTAX ONLY	24	-	-	-	10	-	-	1	-	13	-	-	-	-
43 WHOLLY TAX-EXEMPT	200	2	-	-	29	3	33	39	18	22	15	32	7	-
44 OTHER INTEREST	7703	41	4	104	262	271	471	569	1675	696	1933	251	1426	-
45 RENTS	17988	-	172	245	1671	545	4756	1486	1748	1425	5016	895	29	-
46 ROYALTIES	146	-	-	-	-	-	4	9	-	-	82	51	-	-
47 NET S-T CAP GAIN LESS L-T LOSS	222	56	-	31	98	29	5	2	-	1	-	-	-	-
48 NET L-T CAP GAIN LESS S-T LOSS	20516	122	143	2157	576	576	1480	4881	3815	2308	3787	482	189	-
49 NET GAIN, NONCAPITAL ASSETS	1316	-	-	3	11	-	310	40	-	34	59	859	-	-
50 DIVIDENDS, DOMESTIC CORP.	7665	20	21	-	186	191	1534	455	1675	134	2452	8	989	-
51 DIVIDENDS, FOREIGN CORP.	295	-	-	-	2	-	4	1	41	-	168	-	79	-
52 OTHER RECEIPTS	93424	584	441	884	4376	1823	7461	5309	3440	812	2530	8503	57261	-
53 TOTAL COMPILED DEDUCTIONS	2846805	38569	47689	40491	308810	231783	250192	264015	225010	228029	300519	265841	445849	-
54 COST OF SALES AND OPERATIONS	1899166	26249	25530	20318	208913	172505	180855	196911	156991	157154	202499	198168	352473	-
55 COMPENSATION OF OFFICERS	43809	377	2747	1662	9630	6997	5514	4018	3288	2428	3277	1473	2398	-
56 RENT PAID ON BUSINESS PROPERTY	41374	154	1993	3198	4177	3097	4525	2784	5889	2564	8711	1926	2356	-
57 REPAIRS	16696	36	813	968	3204	1240	2970	3691	2742	1009	-	23	-	-
58 BAD DEBTS	1892	2	44	63	147	119	251	155	565	20	438	29	59	-
59 INTEREST PAID	61430	1479	564	615	2934	1484	3031	5267	6546	12292	10869	9730	6619	-
60 TAXES PAID	51807	520	1025	998	7163	12015	6924	6554	4025	2151	2683	4565	3184	-
61 CONTRIBUTIONS OR GIFTS	1411	7	-	21	117	267	366	101	88	123	109	84	128	-
62 AMORTIZATION	7267	844	3	25	11	185	74	114	767	2429	2684	101	30	-
63 DEPRECIATION	176247	2681	2373	3930	16974	7883	13096	16281	18123	29566	29979	17593	17768	-
64 DEPLETION	2270	-	21	-	-	-	29	12	124	-	1112	972	-	-
65 ADVERTISING	13076	55	319	273	2139	289	387	302	572	423	1191	1901	5225	-
66 AMTS CONTR UNDER PENSION PLANS	20532	182	-	21	3101	977	2754	2453	2189	1581	3050	1682	2542	-
67 AMTS CONTR OTHER BENEFIT PLANS	27490	245	300	25	1329	4782	4277	4593	2863	1521	877	2533	4145	-
68 NET LOSS, NONCAPITAL ASSETS	1798	-	2	-	18	254	750	29	432	31	192	90	-	-
69 OTHER DEDUCTIONS	280540	5738	11955	7774	48953	19689	24389	20750	19814	14737	32848	24971	48922	-
70 COMPL NET PR OR LOSS (39 LESS 53)	103043	-2700	-511	3250	15648	13326	18010	13391	8887	3061	8689	3366	18626	-
71 NET INC OR DEF, TOT. (70 LESS 43)	102843	-2702	-511	3250	15619	13323	17977	13352	8869	3039	8674	3334	18619	-
72 FORMS 1120, -L, -H, -F (1)	101001	-2702	-461	2522	15211	13323	17221	13352	8869	3039	8674	3334	18619	-
73 STATUTORY SPECIAL DEDUCTIONS	23387	31	87	702	2067	1010	4390	3236	1985	3410	5447	181	841	-
74 NET OPERATING LOSS DEDUCTION	17259	14	87	702	1933	727	3553	2847	564	3295	3362	175	-	-
75 DIVIDENDS RECEIVED DEDUCTION	5926	17	-	-	134	161	757	389	1421	115	2085	6	841	-
76 INCOME SUBJECT TO TAX	123883	755	1553	2969	17010	13647	16545	13436	12493	6769	13517	6462	18727	-
77 INCOME TAX	57406	339	497	890	6267	6259	7964	6289	6037	3328	6538	3333	9665	-
78 COMPILED NET PROFIT LESS INCOME TAX 1120-L-M-F (70 LESS 77) (1)	45637	-3039	-1008	2360	9381	7067	10046	7102	2850	-267	2151	33	8961	-
79 1120-S INC OR DEF (71 LESS 72)	1842	-	-50	728	408	-	756	-	-	-	-	-	-	-
80 DISTRIBUTIONS TO STOCKHOLDERS: CASH & ASSETS EXCEPT OWN STOCK	30959	-	334	724	1647	1196	3205	1209	2718	1387	7322	1491	9726	-
81 CORPORATION'S OWN STOCK	10211	-	-	-	610	6614	300	720	-	-	1916	-	51	-

FOR FOOTNOTES SEE PAGES 61 000 AND 61 585

6. Corporation Income

Tax Return Forms,

1961

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS, 1961

	Page
Form 1120: Corporation income tax return	291
Schedule D, Form 1120: Schedule of gains and losses from sales or exchanges of property	303
Form 1120-F: Income tax return of foreign corporation	307
Form 1120L: Life insurance company income tax return	321
Schedule D, Form 1120L: Schedule of gains and losses from sales or exchanges of property	339
Form 1120M: Mutual insurance company income tax return	343
Form 1120-S: Small business corporation return of income	347
Schedule D, Form 1120-S: Schedule of gains and losses from sales or exchanges of property	355
Form 1120-ES: Declaration of estimated tax	357

FORM **1120**U.S. Treasury Department
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1961**or other taxable year beginning _____, 1961, ending _____, 19____
(PLEASE TYPE OR PRINT)

Name _____

Number and street _____

City or town, postal zone number, State _____

Check if this is a—

A. Sole proprietorship ☐ or
partnership ☐ electing
under sec. 1361 to be
taxed as a corporation.B. Consolidated return. ☐C. Personal Holding Co. ☐

D. Employer Identification No. _____

E. Business Code No.
(see p. 8 instr.) _____

F. County in which located. _____

G. Enter total assets from line 14
Sch. L (see instr. O).
\$ _____**IMPORTANT**—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.**GROSS INCOME**

1. Gross Receipts	Less: Returns and allowances	
2. Less: Cost of goods sold (Schedule A) and/or operations (attach Schedule)		
3. Gross profit		
4. Dividends (Schedule C)		
5. Interest on obligations of the United States, etc. issued:		
(a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and	Gross amount of interest	Less: Amortizable bond premium
(2) obligations of a U.S. instrumentality.		
(b) After 2-28-41, by U.S., any agency or instrumentality.		
6. Other interest		
7. Rents		
8. Royalties		
9. Net gains (losses) (from separate Schedule D)		
10. Other income (attach schedule)		
11. TOTAL income, lines 3 to 10, inclusive		

DEDUCTIONS

12. Compensation of officers (Schedule E)	
13. Salaries and wages (not deducted elsewhere)	
14. Repairs (do not include cost of improvements or capital expenditures)	
15. Bad debts (Schedule F)	
16. Rents	
17. Taxes (attach schedule)	
18. Interest	
19. Contributions or gifts paid (attach schedule) (see instructions for limitation)	
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
21. Amortization (attach schedule)	
22. Depreciation (Schedule G)	
23. Depletion (attach schedule)	
24. Advertising	
25. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)	
(b) Other employee benefit plans (see instr.)	
26. Other deductions (attach schedule)	
27. TOTAL deductions in lines 12 to 26, inclusive	
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29. Less: (a) Net operating loss deduction (see instructions)	
(b) Special deductions (Schedule I)	
30. Line 28 less line 29	

TAX

31. TOTAL income tax (from line 9, Tax Computation Schedule, page 3)	
32. Credits: (a) Tax paid with application for extension of time in which to file	
(b) Payments and credits on 1961 Declaration of Estimated Tax	
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →	
34. If tax (line 31) is less than credits (line 32)	Enter the OVERPAYMENT here →
35. Enter amount of line 34 you want: Credited on 1962 estimated tax	Refunded

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date) _____

(Signature of officer) _____

(Title) _____

(Date) _____

(Individual or firm signature of preparer) _____

(Address) _____

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method:			
(a) Assets acquired prior to 1/1/54.	-----		
(b) Assets acquired after 12/31/53.	-----		
2. Declining balance method	-----	8. Emergency facilities	-----
3. Sum of the years-digits method	-----	9. Grain storage facilities	-----
4. Based on units of production	-----	10. Research or experimental expenditures	-----
5. Addl. 1st year (Sec. 179)	-----	11. Exploration and development expenditures	-----
6. Other methods	-----	12. Organizational expenditures	-----
7. Total depreciation claimed	-----	13. Trademark and trade name expenditures	-----
		14. Total amortization claimed	-----

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (see Instruction 5)	-----	
2. Dividends-received:		
(a) 85 percent of column 2, Schedule C	-----	
(b) 62.115 percent of column 3, Schedule C	-----	
(c) 85 percent of dividends received from certain foreign corporations	-----	
3. Total dividends-received deductions (sum of lines 2 (a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over the sum of lines 1 and 5). (See instructions in case of net operating loss or if the corporation is a small business investment company.)	-----	
4. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	-----	
5. Western Hemisphere trade corporations (see instructions in case of net operating loss)	-----	
6. Total special deductions (enter here and on line 29(b), page 1)	-----	

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 1	(b) plus line 1, Schedule I	Enter total here →	-----
2. If amount of line 1 is:			
(a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a consolidated return)	-----		
(b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consolidated return)	-----		
Subtract \$5,500, and enter difference	-----	5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1	-----		
4. Normal tax and surtax (line 2 less line 3)	-----		
5. Income tax (line 4, or line 22 of separate Schedule D)	-----		
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118)	-----		
7. Balance of income tax (line 5 less line 6)	-----		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)	-----		
9. Total income tax (line 7 plus line 8). Enter here and on line 31, page 1	-----		

H. Date incorporated -----

I. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

Did any corporation, individual, partnership, trust, or association at any time during taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐

If either answer is "Yes," attach separate schedule showing:

- (1) name and address;
- (2) percentage owned;
- (3) date acquired; and
- (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

J. Were Forms 1096 and 1099 filed for the calendar year 1961 in connection with:

Taxable dividends..... Yes ☐ No ☐

Other payments..... Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951..... Yes ☐ No ☐

If "Yes," see Instruction G(4) and enter amount here -----

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?..... Yes ☐ No ☐

If "Yes," attach statement as required by Instruction K.

M. Amount of income (or deficit) for: 1958.. -----
1959.. ----- 1960.. -----

N. If a cooperative association, check type:

- (1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

P. Refer to page 8 of instructions and state the:

Principal business activity -----

Principal product or service -----

Schedule L.—BALANCE SHEETS (see instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash.....				
2. Govt. obligations: (a) U.S. and instrumentalities; (b) State, subdivisions thereof, etc.....				
3. Notes and accounts receivable..... (a) Less: Reserve for bad debts.....				
4. Inventories: (a) Other than last-in, first-out..... (b) Last-in, first-out.....				
5. Other current assets including short term marketable investments (attach schedule).....				
6. Loans to stockholders.....				
7. Mortgage and real estate loans.....				
8. Other investments (attach schedule).....				
9. Buildings and other fixed depreciable assets..... (a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets..... (a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only)..... (a) Less: Accumulated amortization.....				
13. Other assets (attach schedule).....				
14. Total assets.....				
LIABILITIES AND CAPITAL				
15. Accounts payable.....				
16. Deposits and withdrawable shares.....				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet).....				
18. Other current liabilities (attach schedule).....				
19. Loans from stockholders.....				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet).....				
21. Other liabilities (attach schedule).....				
22. Capital stock: (a) Preferred stock..... (b) Common stock.....				
23. Paid-in or capital surplus.....				
24. Surplus reserves (attach schedule).....				
25. Earned surplus and undivided profits.....				
26. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash..... (b) Stock of the corporation..... (c) Other property (attach schedule).....	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 1).....		10. Contributions in excess of 5% limitation.....	
3. Nontaxable interest on: (a) Obligations of a State, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia..... (b) All postal savings bonds.....		11. Federal income and excess profits taxes.....	
4. Other nontaxable income (attach schedule).....		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation.....	
5. Charges against surplus reserves deducted from income in this return (attach schedule).....		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	
6. Adjustments for tax purposes not recorded on books (attach sch.).....		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	
7. Sundry credits to earned surplus (attach schedule).....		15. Excess of capital losses over capital gains.....	
8. Total of lines 1 to 7.....		16. Additions to surplus reserves (attach schedule).....	
		17. Other unallowable deductions (attach schedule).....	
		18. Adjustments for tax purposes not recorded on books (attach schedule).....	
		19. Sundry debits to earned surplus (attach schedule).....	
		20. Total of lines 9 to 19.....	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20)...	

How To Prepare Your 1961 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code.)

Note: All foreign corporations, whether resident or nonresident, file Form 1120-F. See General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Real estate investment trusts under section 856 must file this return.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1961 or fiscal year beginning in 1961 and ending in 1962. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see section 1.442-1 of the Regulations. Form 1128, Application for Change in Accounting Period, may be obtained from your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. Form 3115, Application for Change in Accounting Method, may be obtained from your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This in-

cludes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 33, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless an exception specified in section 6655 (d) is applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

Instructions—Form 1120 (1961)

PAGE 2

a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more, shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1961 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1961, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G-(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1961.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the \$25,000 exemption from surtax provided in section 11 (c) or the \$100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Foreign corporations.—Foreign corporations whether or not engaged in trade or business within the United States shall make returns on Form 1120-F of income derived from sources within the United States. (See sections 861 through 864, and 882.)

Information return by a domestic corporation with respect to controlled foreign corporations.—For taxable years beginning after December 31, 1960, every domestic corporation shall make a separate annual information return on Form 2952, in duplicate, with respect to each controlled foreign corporation and each foreign subsidiary. This information required by section 6038 must be furnished even though there are no foreign taxes which would be reduced and must be attached to Form 1120.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1961 annual statement approved by the National Association of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company for that year and shall make a return on Form 1120.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990-T.

Exempt farmers' cooperatives.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990-C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120-S, instead of Form 1120. To qualify for this treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock. The election, accompanied by the written consent of all shareholders, must be completed and filed for any calendar year during (a) the first calendar month of such taxable year, or (b) the calendar month preceding such first calendar month. Form 2553 is provided for making the election.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation

must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

Line 16, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

O. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to any information that may be required to be attached by the questions on page 2 of the form, you are also required to attach a detailed explanation of the method used to establish market valuations. All work sheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various

obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5 (a) is also allowable as a deduction. See the instructions for Schedule I. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5 (b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deduc-

PAGE 4

tions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable,

scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities*.—Section 168;
- (b) *Grain storage facilities*.—Section 169;
- (c) *Research and experimental expenditures*.—Section 174;
- (d) *Exploration expenditures*.—Section 615;
- (e) *Development expenditures*.—Section 616;
- (f) *Organizational expenses*.—Section 248; and
- (g) *Trade-mark and trade-name expenditures*.—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful

life of property. The cost or other basis (see section 1012) to be recovered should be charged off over the expected life of the property to the taxpayer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C. A brief description of the various methods of depreciation follows:

(a) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. While salvage is not taken into account in determining the annual allowances under this method, in no event shall an asset be depreciated below salvage value. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's

basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

23. *Depletion.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. *Note:* File Form 2950 to report the information required in (a) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or hold-

PAGE 6

ing any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

- (a) No net operating loss deduction is allowed.
- (b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.
- (c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest

regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession (line 6, Tax Computation Schedule). (a) Where the amount entered on this line includes an amount of tax paid with application for extension in which to file, the duplicate copy of Form 7004 must be attached. (b) If the amount includes a credit for taxes paid by a regulated investment company on undistributed capital gains, attach Copy B of Form 2439.

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small

Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special

deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction pro-

vided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1962, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1962, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of

the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

See General Instruction H for the requirement of an information return on Form 2952.

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

PAGE 8

PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1), plus all other income (lines 4 through 10). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES		Code		Code		Code	
011 Agriculture, forestry, and fisheries.		272	Periodicals: publishing, publishing and printing.	365	Radio and television receiving sets, except communication types.	533	Limited price variety stores.
		273	Books.	366	Communication equipment.	539	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.
		275	Commercial printing, manifold business forms, and greeting cards.	367	Electronic components and accessories.	541	Apparel and accessories.
		278	Other publishing, bookbinding and related industries, and service industries for the printing trade.	368	Other electrical machinery, equipment, and supplies.	551	Furniture, home furnishings, equipment.
		Chemicals and allied products:		Transportation equipment, except motor vehicles:		Automotive dealers and gasoline service stations:	
		280	Industrial inorganic and organic chemicals.	371	Aircraft.	561	Motor vehicle dealers.
		281	Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	372	Aircraft parts.	563	Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
		282	Drugs.	373	Ship and boat building and repairing.	564	Gasoline service stations.
		283	Soap, detergents, and cleaning preparations.	374	Railroad equipment.	581	Eating and drinking places.
		284	Paints, varnishes, lacquers, enamels, and allied products.	379	Motorcycles, bicycles, and parts and other transportation equipment.	Building materials, hardware, farm equipment:	
		285	Perfumes, cosmetics, and other toilet preparations.	Motor vehicles and motor vehicle equipment:		591	Building materials.
		286	Agricultural chemicals.	381	Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.	595	Hardware and farm equipment.
		288	Oil and wood chemicals and other chemical products.	384	Motor vehicle parts, accessories.	Other retail stores:	
		Petroleum refining and related industries:		Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:		601	Drug stores and proprietary stores.
		291	Petroleum refining.	391	Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.	602	Liquor stores.
		299	Paving and roofing materials and other products of petroleum and coal.	393	Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.	607	Jewelry stores.
		Rubber and miscellaneous plastics products:		396	Photographic equipment and supplies.	608	Secondhand, book, sportsgoods, farm supply, fuel and ice dealers, and other retail stores.
		301	Tires and inner tubes.	397	Watches, clocks, clockwork operated devices, and parts.	FINANCE, INSURANCE, AND REAL ESTATE	
		306	Rubber footwear, recombined rubber, and other fabricated rubber products.	Other manufacturing industries:		Banking:	
		307	Miscellaneous plastics products.	401	Jewelry, silverware, and plated ware.	621	Commercial and stock savings banks, trust companies, and establishments related to banking.
		Leather and leather products:		402	Cosmetic jewelry and costume novelties, except precious metal.	622	Mutual savings banks.
		314	Footwear, except rubber.	404	Toys, amusement, sporting and athletic goods.	Credit agencies other than banks:	
		319	Leather and other leather products.	408	Manufacturing not elsewhere classified.	632	Savings and loan associations.
		Stone, clay, and glass products:		TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES		634	Personal credit institutions.
		321	Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	Transportation:		635	Business credit institutions.
		324	Cement, hydraulic.	411	Railroad transportation.	638	Other credit agencies.
		325	Structural clay products.	412	Local and suburban transit.	Holding and other investment companies:	
		326	Pottery and related products.	413	Motor freight transportation and warehousing.	641	Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
		327	Concrete, gypsum, and plaster products.	414	Taxis, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	642	Regulated investment companies.
		329	Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.	415	Pipe line transportation.	643	Small business investment co., 1958 Act.
		Primary metal industries:		416	Water transportation.	644	Real estate investment trusts.
		331	Blast furnaces, steelworks, and rolling and finishing mills.	417	Transportation by air.	Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments):	
		332	Iron and steel foundries.	418	Transportation services.	651	Security and commodity brokers, dealers, exchanges, and services.
		333	Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.	Communication:		Insurance carriers:	
		336	Nonferrous foundries.	421	Telephone communication (wire or radio).	661	Life insurance.
		338	Other primary metal industries.	422	Teletype communication (wire and radio).	662	Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
		Fabricated metal products (including ordnance), except machinery and transportation equipment:		423	Radio broadcasting and television.	669	Other insurance carriers.
		340	Metal cans.	429	Communication services, not elsewhere classified.	671	Insurance agents, brokers, and service.
		341	Cutlery, hand tools, general hardware.	Electric and gas companies and systems:		Real estate:	
		342	Heating apparatus (except electric) and plumbing fixtures.	431	Electric companies and systems and combination companies and systems.	681	Real estate operators (except developers), and lessors of buildings.
		343	Fabricated structural metal products.	432	Gas companies and systems.	683	Subdividers and developers and operative builders.
		344	Screw machine products, bolts, nuts, screws, rivets and washers.	441	Water supply and other sanitary services.	684	Agents, brokers, and managers.
		345	Metal stampings.	WHOLESALE TRADE		685	Title abstract companies.
		346	Coating, engraving, and allied services.	Groceries and related products:		689	Combinations of real estate, insurance, loans, law offices.
		347	Ordnance and accessories.	477	Meats and meat products.	Lessors of real property, except buildings:	
		348	Miscellaneous fabricated wire products and other fabricated metal products.	479	Poultry and poultry products, fish and seafoods, and other groceries and related products.	692	Mining, oil, and similar properties.
		Machinery, except electrical and transportation equipment:		Electrical goods, hardware, plumbing, heating equipment and supplies:		693	Railroad property.
		350	Engines and turbines.	486	Electrical goods.	699	Other real property, except buildings.
		351	Farm machinery and equipment.	487	Hardware, and plumbing and heating equipment and supplies.	SERVICES	
		352	Construction, mining, and materials handling machinery and equipment.	Other wholesalers:		Hotels, camps, other lodging places.	
		353	Metalworking machinery and equipment.	491	Beer, wine, and distilled alcoholic beverages.	Personal services:	
		354	Special industry machinery, except metalworking machinery.	492	Dry goods and apparel.	721	Laundries, cleaning and dyeing.
		355	General industrial machinery and equipment.	493	Drugs, chemicals, allied products.	723	Photographic studios, including commercial photography.
		356	Office, computing, and accounting machines.	494	Lumber and construction materials.	729	Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
		357	Service industry machines.	495	Machinery, equipment, and supplies.	Business services:	
		358	Other machinery, except electrical and transportation equipment.	496	Motor vehicles and equipment.	731	Advertising.
		Electrical machinery, equipment, and supplies:		497	Farm products—raw materials.	739	Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
		361	Electric transmission and distribution equipment.	498	Wholesalers, not elsewhere classified.	Automobile and other repair services:	
		362	Electrical industrial apparatus.	RETAIL TRADE		751	Auto repair services and garages.
		363	Household appliances.	521	Food.	759	Other repair services.
		364	Electric lighting and wiring equipment.	General merchandise:		Motion pictures:	
		Printing, publishing, and allied industries:		531	Department stores.	781	Motion picture production, distribution, and service industries.
		271	Newspapers: publishing, publishing and printing.	532	Mail order houses.	783	Motion picture theaters.
						791	Amusement and recreation services, except motion pictures.
						800	Physicians and surgeons.
						801	Other services.

13. Line 1, Tax Computation, page 3, Form 1120.....	
14. Net long-term capital gain reduced by any net short-term capital loss (line 11 of summary, page 1).....	
15. Line 13 minus line 14.....	
16. If amount of line 15 is:	
(a) Not over \$25,000—	
Enter 30 percent of line 15 (32 percent if a consolidated return)	
(b) Over \$25,000—	
Enter 52 percent of line 15 (54 percent if a consolidated return)	
Subtract \$5,500 and enter difference.....	5,500.00
17. Adjustment for partially tax-exempt interest; enter 30 percent of line 1, Schedule I, page 3, Form 1120, but not in excess of 30 percent of line 15 above.....	
18. Partial tax (line 16 less line 17).....	
19. 25 percent of line 14.....	
20. Alternative tax (line 18 plus line 19).....	
21. Normal tax and surtax (line 4, Tax Computation, page 3, Form 1120).....	
22. Income tax (line 20 or 21, whichever is lesser). Enter here and on line 5, Tax Computation, page 3, Form 1120.	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

[illegible]

PART IV.—TOTAL SCHEDULE D GAINS AND LOSSES

1. Net short-term capital gain from Part II, page 1, line 10.....	
2. Net long-term capital gain from Part II, page 1, line 11.....	
3. Net gain (loss) other than capital assets from Part III, page 2, line 2.....	
4. Total (lines 1-3). Enter here and on Form 1120, page 1, line 9.....	

State with respect to each item of property reported in Schedule D: (1) How property was acquired

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock,

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed

(but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation etc. allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recog-

Page 4

nized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See specific instruction 32 of Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-

exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

Life insurance companies taxable under section 802, see Schedule D (Form 1120L).

FORM 1120-FU.S. Treasury Department
Internal Revenue Service**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1961**or Other Taxable Year Beginning _____ 1961, Ending _____ 19____
(PLEASE TYPE OR PRINT)

Name _____

Number and street _____

City or town, postal zone number, State or Country _____

Employer Identification No. _____

NOTE: 1. **Nonresident**—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only, of this return.

2. **Resident**—A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

- A.** Country under whose laws incorporated _____
- B.** Name of foreign country under the laws of which the income reported on this return is subject to tax _____
- C.** Date incorporated _____
- D.** The corporation's books are in care of _____ located at _____
- E.** Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐
- F.** Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country _____
- G.** Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of any class of stock of a U.S. corporation? Yes ☐ No ☐
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of any class of the corporation's stock? Yes ☐ No ☐
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage owned;
(3) date acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.
- H.** Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction H.
- I.** If this form is filed after the due date, has an extension of time for filing been applied for? Yes ☐ No ☐
If "Yes," attach a copy of application to this return.
- J.** If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed _____
- K.** Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐
If "Yes," complete the following:
Kind of agency _____
Name _____
Address _____
- L.** Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐
If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)
- M.** Is the corporation a personal holding company? Yes ☐ No ☐
(See instruction C.)

1. TOTAL income tax (from line 7, Tax Computation Schedule, page 5 or line 11, page 2)	\$	_____
2. Credits for amounts paid on 1961 income tax:		
(a) Tax paid with application for extension of time in which to file	\$	_____
(b) Payments and credits on 1961 Declaration of Estimated tax		_____
District Director's office where paid		_____
(c) United States income tax paid or withheld at the source		_____
(d) Credit from regulated investment companies (attach Form 2439)		_____
3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter balance here	\$	_____
4. If tax (line 1) is less than payments (line 2) enter the OVERPAYMENT here	\$	_____
Enter amount of line 4 you want—Credited on 1962 estimated tax	Refunded	_____

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE
SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

SECTION 1.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM
UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends.....	\$.....	%..	\$.....
2. Interest.....	%..
3. Rents.....	%..
4. Royalties.....	%..
5. Fiduciary distributions (Attach a statement showing type of income and rate).....	%..
6. Annuities.....	%..
7. Other fixed or determinable annual or periodical income:			
.....	%..
.....	%..
.....	%..
.....	%..
8. Gains from disposal of timber or coal (Attach state- ment of details).....	%..
9. Total (lines 1 through 8).....			\$.....
10. Tax under section 541 of the Internal Revenue Code (Attach Schedule 1120 PH).....		
11. Total income tax liability (sum of lines 9 and 10). Enter here and on line 1, page 1.....			\$.....

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

[illegible]

Enter total of Column 5 here and on line 2(c), page 1

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.

GROSS INCOME	1. Gross Receipts	Less: Returns and allowances		
	2. Less: Cost of goods sold (Schedule A) and/or operations (Attach Schedule)			
	3. Gross Profit			
	4. Dividends (Schedule C)			
	5. Interest on obligations of the United States, etc. issued:	Gross Amount of Interest	Less: Amortizable Bond Premium	
	(a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and (2) obligations of a U.S. instrumentality			
	(b) After 2-28-41, by U.S., any agency or instrumentality			
	6. Other interest			
	7. Rents			
	8. Royalties			
	9. Net gains (losses) (from separate Schedule D)			
10. Other income (attach schedule)				
11. TOTAL income, lines 3 to 10, inclusive				
DEDUCTIONS	12. Compensation of officers (Schedule E)			
	13. Salaries and wages (not deducted elsewhere)			
	14. Repairs (Do not include cost of improvements or capital expenditures)			
	15. Bad debts (Schedule F)			
	16. Rents			
	17. Taxes (attach schedule)			
	18. Interest			
	19. Contributions or gifts paid (attach schedule) (see instructions for limitation)			
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)			
	21. Amortization (attach schedule)			
	22. Depreciation (Schedule G)			
	23. Depletion (attach schedule)			
	24. Advertising			
	25. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)			
	(b) Other employee benefit plans (see instr.)			
26. Other deductions (Schedule I)				
27. TOTAL deductions in lines 12 to 26, inclusive				
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..				
29. Less: (a) Net operating loss deduction (see instructions)				
(b) Special deductions (Schedule I)				
30. Line 28 less line 29				

- A.** Business description (see p. 8 Instr.): 1. Code No.
 2. Principal business activity
 3. Principal product or service
- B.** Has the corporation excluded from gross income in this return any income from sources within the United States? Yes ☐ No ☐
 If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.
- C.** Were Forms 1096 and 1099 filed for the calendar year 1961 in connection with:
 Taxable dividends Yes ☐ No ☐
 Other payments Yes ☐ No ☐
- D.** Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
 If "Yes," see inst. f, and enter amount here

E. Amount of income (or deficit) for: 1958
 1959 1960

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year.....	
2. Merchandise bought for manufacture or sale.....	
3. Salaries and wages.....	
4. Other costs per books (Attach schedule)....	
5. Total.....	
6. Less: Inventory at end of year.....	
7. Cost of goods sold (Enter here and on line 2, page 3).....	

1. Method of inventory valuation—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐. If other, attach explanation.
2. Was the method of inventory valuation indicated above the same method used for 1960? ☐ Yes ☐ No. If "No" attach explanation.
3. If inventory is valued at lower of cost or market, enter total cost \$..... and total market valuation \$..... of those items valued at market.
4. If closing inventory was taken by physical count, enter date inventory was taken If not at end of year, attach an explanation of how the end of year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule C.—INCOME FROM DIVIDENDS

f. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter I, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Tax- able Under Chapter I, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
Totals.....				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 3)				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521. Include certain dividends received from foreign corporations as described in section 243(d).

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See Instructions page 6)

[illegible]

Total compensation of officers (Enter here and on line 12, page 3)

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1958							
1959							
1960							
1961							

NOTE: Securities which are capital assets and which become worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22 and Schedule H)

[illegible]

Schedule I.—SPECIAL DEDUCTIONS

Schedule J.—OTHER DEDUCTIONS

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 3	(b) plus line 1, Schedule I	Enter total here →	
2. If amount of line 1 is:			
(a) Not over \$25,000 —Enter 30 percent of line 1			
(b) Over \$25,000 —Enter 52 percent of line 1			
Subtract \$5,500, and enter difference			5,500.00
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1			
4. Normal tax and surtax (line 2 less line 3)			
5. Income tax (line 4, or line 22 of separate Schedule D)			
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)			
7. Total income tax (line 5 plus line 6). Enter here and on line 1, page 1			

Schedule L.—BALANCE SHEETS (See Instructions)

Page 6

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. (a) U.S. Gov't obligations and its instrumentalities				
(b) State, subdivisions thereof, etc.				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Loans to stockholders				
7. Mortgage and real estate loans				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depr.				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Deposits and withdrawable shares				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet) ..				
18. Other current liabilities (Attach schedule)				
19. Loans from stockholders				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet) ..				
21. Other liabilities (Attach schedule)				
22. Capital stock: (a) Preferred stock				
(b) Common stock				
23. Paid-in or capital surplus				
24. Surplus reserves (Attach schedule)				
25. Earned surplus and undivided profits				
26. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 3)		(b) Stock of the corporation	
3. Nontaxable interest on:		(c) Other property (Attach schedule)	
(a) Obligations of a State, possession of the United States, or any political subdivision of any of the fore-going, or the District of Columbia		10. Contributions in excess of 5% limitation	
(b) All postal savings bonds		11. Federal income and excess profits taxes	
4. Other nontaxable income (Attach schedule)		12. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		13. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
6. Adjustments for tax purposes not recorded on books (Attach sch.)		14. Excess of capital losses over capital gains	
7. Sundry credits to earned surplus (Attach schedule)		15. Additions to surplus reserves (Attach schedule)	
8. Total of lines 1 to 7		16. Other unallowable deductions (Attach schedule)	
		17. Adjustments for tax purposes not recorded on books (Attach schedule)	
		18. Sundry debits to earned surplus (Attach schedule) ..	
		19. Total of lines 9 to 18	
		20. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 19)	

How To Prepare Your 1961 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the United States or receiving income from sources within the United States consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120-F. The term "foreign corporation" means a corporation not created or organized in the United States or under the law of the United States or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1961 or fiscal year beginning in 1961 and ending in 1962. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441(f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as de-

fined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For purposes of the income tax, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the United States at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the United States.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Requirement for filing.—Every foreign corporation not engaged in trade or business within the United States at any time during the taxable year must file a return of income on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the United States. If the tax liability is fully satisfied at the source, a return of income is not required. (For exception, see instruction (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the United States.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the United States in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the United States at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on

undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C., on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of

Instructions—Form 1120-F (1961)

PAGE 2

the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest upon (1) the obligations of a State, territory, or a possession of the United States, or any political subdivision thereof, or the District of Columbia; or (2) bonds, notes and certificates of indebtedness of the United States issued prior to March 1, 1941, and beneficially owned by a foreign corporation not engaged in business in the United States; or (3) obligations of instrumentalities of the United States issued prior to March 1, 1941, if and to the extent exempted from tax by the acts under which such obligations were issued. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within

the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

Country	Official text symbol	Effective date	Citation ¹	Country	Official text symbol	Effective date	Citation ²
Australia-----	¹ TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)	Ireland-----	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Austria-----	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1958-2, 1038 (T.D. 6322)	Italy-----	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Belgium-----	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)	Japan-----	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Supplemental---	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 816 (T.D. 6160)	Protocol-----	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051 C.B. 1949-1, 92 (T.D. 5690)
As extended to Overseas Territories-----	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-2, 625 C.B. 1943, 526 (T.D. 5206)	Netherlands-----	TIAS 1855	Jan. 1, 1947	C.B. 1950-1, 92 (T.D. 5778) C.B. 1955-2, 777 (T.D. 6153)
Canada-----	² TS 983	Jan. 1, 1941	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)	Supplemental---	TIAS 3366	Nov. 10, 1955	C.B. 1956-2, 1116 C.B. 1955-2, 777 (T.D. 6153)
Supplemental---	TIAS 2347	Jan. 1, 1951	C.B. 1957-2, 1014 C.B. 1949-1, 104 (T.D. 5692)	Netherlands Antilles-----	TIAS 3367	Jan. 1, 1955	C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5957)
Supplemental---	TIAS 3916	Jan. 1, 1957	C.B. 1950-1, 76 (T.D. 5777) C.B. 1953-2, 185 (T.D. 6030)	New Zealand-----	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956)
Denmark-----	TIAS 1854	Jan. 1, 1948	C.B. 1956-2, 1067 (T.D. 6202)	Norway-----	TIAS 2357	Jan. 1, 1951	C.B. 1956-2, 793 (T.D. 6160) C.B. 1960-1, 755 (T.D. 6431)
Finland-----	TIAS 2696	Jan. 1, 1952	(C.B. 1945, 822 C.B. 1946-1, 134 (T.D. 5499) C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273) C.B. 1955-1, 635 C.B. 1955-1, 641 (T.D. 6122) C.B. 1954-2, 638 (T.D. 6109) C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264)	Supplemental---	TIAS 4360	Jan. 1, 1960	C.B. 1960-2, 630 (T.D. 6489) C.B. 1960-1, 755 (T.D. 6431) C.B. 1960-2, 646 C.B. 1954-2, 651 C.B. 1954-2, 655 C.B. 1940-2, 43 (T.D. 4975)
France-----	TS 885	(Terminated)		Pakistan-----	TIAS 4232	Jan. 1, 1959	C.B. 1951-2, 75 (T.D. 5867)
Second Convention-----	TS 988	Jan. 1, 1945		South Africa-----	TIAS 2510	July 1, 1946	C.B. 1955-2, 814 (T.D. 6149)
Supplemental---	TIAS 1982	Jan. 1, 1950		Protocol-----	TIAS 2510	July 1, 1948	C.B. 1946-2, 73 (T.D. 5532)
Supplemental---	TIAS 3844	Varies		Sweden-----	TS 958	Jan. 1, 1940	C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Germany-----	TIAS 3133	Jan. 1, 1954		Switzerland-----	TIAS 2316	Jan. 1, 1951	C.B. 1957-1, 665 C.B. 1957-2, 1078 C.B. 1960-1, 767 (T.D. 6437)
Greece-----	TIAS 2902	Jan. 1, 1953		United Kingdom-----	TIAS 1546	Jan. 1, 1945	
Protocol-----	TIAS 2902	Jan. 1, 1953		Supplemental---	TIAS 3165	Jan. 19, 1955	
Honduras-----	TIAS 3766	Jan. 1, 1957		Supplemental---	TIAS 4124	Jan. 1, 1956	
				Supplemental---	TIAS 4141	Jan. 1, 1959	

¹ Treaties and International Agreements.

² Treaty Series.

³ Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by

the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however,

clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) Information at the source.—Every corporation making payments to a United States citizen, resident individual, partnership, or fiduciary in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not

be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Form W-2, only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1961 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501(c)(12), (15), (16), 521, and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under subchapter L and corporations exempt under section 501(c)(12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1961, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the \$25,000 exemption from surtax provided in section 11(c) or the \$100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(f) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(g) Consolidated returns.—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) Balance sheets.—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit, in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, schedule L, should show land less any accumulated

PAGE 4

amortization of the land as an emergency facility under the authority of section 168.

(k) *Attachments.*—Attachments may be used in the preparation of your return and supplemental schedules, provided they

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3.)

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

2. *Cost of goods sold.*—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to any information that may be required to be attached by the questions on page 4 of this form, you are also required to attach a detailed explanation of the method used to establish market valuations. All worksheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. *Interest on obligations of the United States, etc.*—Enter the interest on line 5; and in schedule L, the amounts of the various obligations owned. Also enter on line 3, schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for schedule L. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5(b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. *Other interest.*—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. *Rents.*—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. *Royalties.*—Enter the gross amount received as royalties.

contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

If a deduction is claimed for depletion, it must be reported on line 23.

9. *Gains and losses from sales or exchanges of capital assets and other property.*—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate schedule D.

10. *Other income.*—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. *Repairs.*—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. *Bad debts.*—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. *Rents.*—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. *Taxes.*—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. *Interest.*—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. *Contributions or gifts paid.*—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a

State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
 - (b) *Grain storage facilities.*—Section 169;
 - (c) *Research and experimental expenditures.*—Section 174;
 - (d) *Exploration expenditures.*—Section 615;
 - (e) *Development expenditures.*—Section 616;
 - (f) *Organizational expenses.*—Section 248; and
 - (g) *Trade-mark and trade-name expenditures.*—Section 177.
- For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements

or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. A brief description of the various methods of depreciation follows:

(a) *Straight-line method.*—The most common method of computing depreciation is the "straight-line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. While salvage is not taken into account in determining the annual allowances under this method, in no event shall an asset be depreciated below salvage value. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(1) *Declining-balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in

PAGE 6

part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

23. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director and file with return: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber). If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. Note: File Form 2950 to report the information required in (a) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25(a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i.e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401(a), and if trustee, whether or not the trust is exempt under section 501(a), and the method of funding, i.e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable

proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign

corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1962, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1962, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

4. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire

insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

5. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120-F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 to 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

6. Credit for taxes.—If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 2(d), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120-F.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

PAGE 8

PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 3), plus all other income (lines 4 through 9, page 3). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 3 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES		Code	
Code		272 Periodicals: publishing, publishing and printing.	
011 Agriculture, forestry, and fisheries.		273 Books.	
	MINING	275 Commercial printing, manifold business forms, and greeting cards.	
Metal mining:		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.	
101 Iron ores.		Chemicals and allied products:	
102 Copper, lead, zinc, gold, silver ores.		280 Industrial inorganic and organic chemicals.	
109 Other metal mining.		281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	
121 Bituminous coal and lignite mining.		282 Drugs.	
Crude petroleum and natural gas:		283 Soap, detergents, and cleaning preparations.	
131 Crude petroleum, natural gas, and natural gas liquids.		284 Paints, varnishes, lacquers, enamels, and allied products.	
138 Oil and gas field services.		285 Perfumes, cosmetics, and other toilet preparations.	
Nonmetallic mineral and anthracite mining:		286 Agricultural chemicals.	
141 Stone, sand, gravel.		288 Gum and wood chemicals and other chemical products.	
149 Other nonmetallic minerals, including anthracite mining.		Petroleum refining and related industries:	
	CONSTRUCTION	291 Petroleum refining.	
151 General building contractors.		299 Paving and roofing materials and other products of petroleum and coal.	
152 Highway and street construction and heavy construction.		Rubber and miscellaneous plastics products:	
155 Special trade contractors.		301 Tires and inner tubes.	
	MANUFACTURING	306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	
Beverage industries:		307 Miscellaneous plastics products.	
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.		Leather and leather products:	
192 Malt liquors and malt.		314 Footwear, except rubber.	
194 Wines, brandy, and brandy spirits.		319 Leather and other leather products.	
195 Distilled, rectified, blended liquors.		Stone, clay and glass products:	
Food and kindred products:		321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	
200 Meat products.		324 Cement, hydraulic.	
201 Dairy products.		325 Structural clay products.	
202 Canning and preserving fruits, vegetables, and seafoods.		326 Pottery and related products.	
203 Grain mill products.		327 Concrete, gypsum, and plaster prod.	
204 Bakery products.		329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.	
205 Sugar.		Primary metal industries:	
206 Confectionery and related products.		331 Blast furnaces, steelworks and rolling and finishing mills.	
207 Vegetable oil mills and animal, marine, and edible fats and oils.		332 Iron and steel foundries.	
208 Other food preparations and kindred products.		333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.	
211 Tobacco manufactures.		336 Nonferrous foundries.	
Textile mill products:		338 Other primary metal industries.	
220 Yarn and thread mills.		Fabricated metal products (incl. ordnance) except machinery and transportation equip.:	
221 Broad woven fabric mills, cotton.		340 Metal cans.	
222 Broad woven fabric mills, man-made fiber and silk.		341 Cutlery, handtools general hardware.	
223 Broad woven fabric mills, wool: including dyeing and finishing.		342 Heating apparatus (except electric) and plumbing fixtures.	
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.		343 Fabricated structural metal prod.	
225 Knitting mills.		344 Screw machine products, bolts, nuts, screws, rivets and washers.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.		345 Metal stampings.	
227 Floor covering mills.		346 Coating, engraving, and allied services.	
228 Other textile goods.		347 Ordnance and accessories.	
Apparel and other finished products made from fabrics and similar materials:		348 Miscellaneous fabricated wire products and other fabricated metal prod.	
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.		Machinery, except electrical and transportation equipment:	
233 Women's, misses', children's, and infants' outerwear and undergarments.		350 Engines and turbines.	
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.		351 Farm machinery and equipment.	
238 Other fabricated textile products.		352 Construction, mining, and materials handling machinery and equip.	
Lumber and wood products except furniture:		353 Metalworking machinery and equip.	
241 Logging camps, logging contractors, and sawmills and planing mills.		354 Special industry machinery, except metalworking machinery.	
243 Millwork, veneer, plywood, and prefabricated structural wood products.		355 General industrial machinery and equipment.	
249 Wooden containers and other wood products.		356 Office, computing, and accounting machines.	
Furniture and fixtures:		357 Service industry machines.	
251 Household furniture.		358 Other machinery, except electrical and transportation equipment.	
259 Office, public building, and other furniture and fixtures.		Electrical machinery, equipment, and supplies:	
Paper and allied products:		361 Electric transmission and distribution equipment.	
261 Pulp mills.		362 Electrical industrial apparatus.	
262 Paper, paperboard, building paper, and building board mills.		363 Household appliances.	
265 Paperboard containers and boxes.		364 Electric lighting and wiring equipment.	
269 Converted paper and paperboard products, except containers and boxes.			
Printing, publishing, and allied industries:			
271 Newspapers: publishing, publishing and printing.			

Code		Code	
365 Radio and television receiving sets, except communication types.		533 Limited price variety stores.	
366 Communication equipment.		539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	
367 Electronic components and accessories.		541 Apparel and accessories.	
368 Other electrical machinery, equipment, and supplies.		551 Furniture, home furnishings, equipment.	
Transportation equip., except motor vehicles:		Automotive dealers and gasoline service stations:	
371 Aircraft.		561 Motor vehicle dealers.	
372 Aircraft parts.		563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.	
373 Ship and boatbuilding and repairing.		564 Gasoline service stations.	
374 Railroad equipment.		581 Eating and drinking places.	
379 Motorcycles, bicycles, and parts and other transportation equipment.		Building materials, hardware, farm equip.:	
Motor vehicles and motor vehicle equipment:		591 Building materials.	
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.		595 Hardware and farm equipment.	
384 Motor vehicle parts, accessories.		Other retail stores:	
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:		601 Drug stores and proprietary stores.	
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.		602 Liquor stores.	
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.		607 Jewelry stores.	
396 Photographic equip. and supplies.		608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.	
397 Watches, clocks, clockwork operated devices, and parts.		FINANCE, INSURANCE, and REAL ESTATE	
Other manufacturing industries		Banking:	
401 Jewelry, silverware, and platedware.		621 Commercial and stock savings banks, trust companies, and establishments related to banking.	
402 Costume jewelry and costume novelties, except precious metal.		622 Mutual savings banks.	
404 Toys, amusement, sporting and athletic goods.		Credit agencies other than banks:	
408 Manufacturing not elsewhere classified.		632 Savings and loan associations.	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES		634 Personal credit institutions.	
Transportation:		635 Business credit institutions.	
411 Railroad transportation.		638 Other credit agencies.	
412 Local and suburban transit.		Holding and other investment companies:	
413 Motor freight transportation and warehousing.		641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).	
414 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.		642 Regulated investment companies.	
415 Pipe line transportation.		643 Small business investment companies, 1958 Act.	
416 Water transportation.		644 Real estate investment trusts.	
417 Transportation by air.		649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).	
418 Transportation services.		651 Security and commodity brokers, dealers, exchanges, and services.	
Communication:		Insurance carriers:	
421 Telephone communication (wire or radio).		661 Life insurance.	
422 Telegraph communication (wire and radio).		662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	
423 Radio broadcasting and television.		669 Other insurance carriers.	
429 Communication services, not elsewhere classified.		671 Insurance agents, brokers, and service.	
Electric and gas companies and systems:		Real estate:	
431 Electric companies and systems and combination companies and systems.		681 Real estate operators (except developers), and lessors of buildings.	
432 Gas companies and systems.		683 Subdividers and developers and operative builders.	
441 Water supply and other sanitary services.		684 Agents, brokers, and managers.	
WHOLESALE TRADE		685 Title abstract companies.	
Groceries and related products:		689 Combinations of real estate, insurance, loans, law offices.	
477 Meats and meat products.		Lessors of real property, except buildings:	
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.		692 Mining, oil, and similar properties.	
Electrical goods, hardware, plumbing, heating equipment and supplies:		693 Railroad property.	
486 Electrical goods.		699 Other real property, except bldgs.	
487 Hardware, and plumbing and heating equipment and supplies.		SERVICES	
Other wholesalers:		701 Hotels, camps, other lodging places.	
491 Beer, wine, and distilled alcoholic beverages.		Personal services:	
492 Dry goods and apparel.		721 Laundries, cleaning and dyeing.	
493 Drugs, chemicals, allied products.		723 Photographic studios, including commercial photography.	
494 Lumber and construction materials.		729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
495 Machinery, equip., and supplies.		Business services:	
496 Motor vehicles and equipment.		731 Advertising.	
497 Farm products—raw materials.		739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
498 Wholesalers not elsewhere classified.		Automobile and other repair services:	
RETAIL TRADE		751 Auto repair services and garages.	
521 Food.		759 Other repair services.	
General merchandise:		Motion pictures:	
531 Department stores.		781 Motion picture production, distribution, and service industries.	
532 Mail order houses.		783 Motion picture theaters.	
		791 Amusement and recreation services, except motion pictures.	
		800 Physicians and surgeons.	
		801 Other services.	

FORM 1120 L U.S. Treasury Department Internal Revenue Service	U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN FOR CALENDAR YEAR 1961	1961
PLEASE TYPE OR PRINT PLAINLY		Do not write in space below
Name _____		Serial No. _____
Address (Number, street, city or town, postal zone number, State) _____		
a. Date and place incorporated _____	b. Employer identification number _____	
c. Amount of total depreciation claimed for current year _____	d. Amount of total insurance liabilities. (See Instruction P) _____	e. Amount of total depreciable assets _____
f. Is this a consolidated return? (If "Yes," see Instruction M.) <input type="checkbox"/> Yes <input type="checkbox"/> No	g. Do you have any variable annuity contracts outstanding? (If "Yes," see section 801(g).) <input type="checkbox"/> Yes <input type="checkbox"/> No	h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. _____%
i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801 (f).) <input type="checkbox"/> Yes <input type="checkbox"/> No	j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	
	k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (Total lines 1(c), 2, and 3)		
COMPUTATION OF TAX DUE OR REFUND		
5. If amount of line 4 is:		
(a) Not over \$25,000—		
Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over \$25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract \$5,500, and enter difference	5,500.00	
6. Capital gains tax (line 18, separate Schedule D, Form 1120 L)		
7. Total of lines 5 and 6		
8. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (Submit Form 1118)		
9. Total income tax (line 7 less line 8)		
10. Less: (a) Tax paid with application for extension of time in which to file		
(b) Payments and credits on 1961 Declaration of Estimated Tax		
11. If line 9 is larger than line 10, the balance is TAX DUE	Enter such balance here →	
12. If line 9 is less than line 10	Enter the OVERPAYMENT here →	
13. Enter amount of line 12 you want: Credited on 1962 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

FORM 1120 L—1961

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:					
(a) Wholly exempt obligations. (Attach schedule)					
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941					
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941					
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule)					
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.					
Totals					
2. Dividends on stock of:					
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.					
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.					
(c) Foreign corporations					
(d) Other corporations					
3. Rents. (Attach schedule)					
4. Royalties. (Attach schedule)					
5. Leases, terminations, etc.					
6. Net short-term capital gain reduced by any net long-term capital loss (line 14, separate Schedule D, Form 1120L).					
7. Gross income from trade or business other than insurance business. (Attach schedule)					
8. GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9. Investment expenses. (Attach schedule) (See Schedule H)					
10. Real estate expenses. (Attach schedule)					
11. Depreciation. (Attach schedule)					
12. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)					
13. Trade or business deductions as provided in 804(c)(5). (Attach schedule)					
14. Total deductions (lines 9-13)					
15. INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)		%
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)		%
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (Attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (Attach schedule)	%
3. Earnings rate for second preceding year (Attach schedule)	%
4. Earnings rate for third preceding year (Attach schedule)	%
5. Earnings rate for fourth preceding year (Attach schedule)	%
6. Total (lines 1-5)	%
7. Average earnings rate (See instructions)	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. As- sumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals.							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ...							%

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)						
2. (a) Multiplied by that percentage which equals	100%					
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)						
(c) Total						
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)						
(e) Line (c) less line (d)						%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))						

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%			%
2. Company's share			%
3. Total			100 %
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)			
8. Total (Lines 4-7)			
REDUCTIONS			
9. Interest wholly tax-exempt (line 4, column 3)			
10. Interest partially tax-exempt (30/52 of line 5, column 3)			
11. Dividends received deduction:			
(a) 85% of dividends from line 6(a), column 3.			
(b) 62.115% of dividends from line 6(b), column 3.			
(c) 85% of dividends from certain foreign corporations from line 6(c), column 3.			
(d) Total, but not to exceed 85% of taxable investment income (line 14) computed without regard to this deduction			
12. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)			
13. Total (lines 9, 10, 11(d), and 12)			
14. Taxable investment income (line 8 less line 13, but not less than zero)			

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (Line 5, Sch. E-1 divided, by line 15, Sch. A), but not to exceed 100%		%
2. Company's share		%
3. Total	100	%

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)			
8. Total (lines 4-7)			
9. Gross premiums Less: Return premiums, etc.			
10. (a) Decrease in reserves (after adjustment under 810(a)) (Attach schedule)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part IV, Schedule E-2)			
11. Other amounts (Attach schedule)			
12. Total (lines 8-11)			

DEDUCTIONS

13. Death benefits, etc.	
14. Increase in reserves (after reduction for investment yield under 810(b)) (Attach schedule)	
15. Assumption by another person of liabilities under insurance, etc., contracts	
16. Interest wholly tax-exempt (line 4, column 3)	
17. Interest partially tax-exempt (30/52 of line 5, column 3)	
18. Investment expenses, etc., not deducted on Schedule A (Attach schedule)	
19. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)	
20. Other deductions not deducted on Schedule A (Attach schedule)	
21. Total (lines 13-20)	
22. Dividends received deduction (See instructions):	
(a) 85% of dividends received from line 6(a), column 3	
(b) 62.115% of dividends from line 6(b), column 3	
(c) 85% of dividends from certain foreign corporations from line 6(c), column 3	
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21	
23. Operations loss deduction (Attach schedule)	
24. Tentative deduction (lines 21-23)	
25. Plus: (a) Group life, accident, and health insurance (line 7, Part I, Schedule E-2)	
(b) Certain nonparticipating contracts (line 9, Part I, Schedule E-2)	
(c) Dividends to policyholders (line 11, Part I, Schedule E-2)	
26. Total deductions (line 24 plus line 25)	
27. Gain (loss) from operations (line 12 less line 26)	

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount	250,000
2. (a) From line 12, Schedule E	
(b) Less: Tentative deduction, line 24, Schedule E	
3. Gain from operations without regard to line 25, Schedule E	
4. Less: Taxable investment income (line 14, Schedule C)	
5. Excess of line 3 over line 4 (but not less than zero)	
6. Maximum possible deduction for line 25, Schedule E (line 1 plus line 5)	
7. Deduction for group life, accident, and health insurance (Part II) (Not in excess of line 6)	
8. Maximum deduction for certain nonparticipating contracts (line 6 less line 7)	
9. Deduction for certain nonparticipating contracts (Part III) (Not in excess of line 8)	
10. Maximum deduction for dividends to policyholders (line 8 less line 9)	
11. Deduction for dividends to policyholders (Part IV) (Not in excess of line 10)	

PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums.....	
2. Multiplied by	2%
3. Tentative deduction (Not to exceed 50% of line 1, less the total amount deducted for prior years).....	

PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year.....		
(b) Reserve at the beginning of the taxable year.....		
(c) Increase (If the difference is negative, enter "0").....		
(d) Multiplied by.....	10%	
2. (a) Net premiums.....		
(b) Multiplied by.....	3%	
3. Tentative deduction—the greater of line 1 or line 2.....		

PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders.....		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year.....		
(2) Reserve as of the end of the preceding taxable year.....		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year.....		
(2) Reserve as of the end of the taxable year.....		
3. If positive, enter on line 11, Schedule E-2; if negative, enter on line 10(b), Schedule E.....		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year.....		
(b) Transfers under 815 (d) (1) and (4) for preceding year.....		
(c) Balance as of the beginning of the taxable year.....		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1).....		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss.....		
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A).....		
5. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A.....		
(b) 62.115% of dividends received from line 2(b), Schedule A.....		
(c) 85% of dividends received from certain foreign corporations.....		
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E.....		
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A).....		
7. Small business deduction (line 19, Schedule E).....		
8. Total (lines 1-7).....		
9. Less: Tax liability for 1961 under 802(a) (computed without regard to 802(b)(3)).....		
10. Excess of line 8 over line 9.....		
11. Less: Distributions in 1961 (Not to exceed line 10).....		
12. Balance as of the end of the taxable year (line 10 less line 11).....		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year.....		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1).....		
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E).....		
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E).....		
3. Total (line 1 plus line 2).....		
4. Less: (a) Actual distributions only in excess of line 10, Schedule F.....		
(b) Tax increase on 4(a) by reason of 802(b)(3).....		
(c) Subtractions under 815 (d) (1) and (4) (See instructions).....		
(d) Tax increase on 4(c) by reason of 802(b)(3).....		
(e) Subtraction required under 815(d) (2) due to termination.....		
5. Total of lines 4(a)-(e) (Not to exceed line 3) (Enter here and on line 3, page 1).....		
6. Balance as of the end of the year (line 3 less line 5).....		

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)	
2. One-fourth of 1% of the mean of the assets (line 1)	
3. Mortgage service fees	
4. The greater of (a) or (b):	
(a) (i) Investment yield computed without regard to investment expenses	
(ii) Three and three-fourths percent of line 1	
(iii) Excess (line (i) over line (ii))	
(iv) One-fourth of line (iii)	
(v) Reduced by mortgage service fees (line 3)	
(vi) Line (iv) less line (v)	
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B	
5. Limit on deduction for investment expenses (Total lines 2-4)	

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		

l. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?

☐ Yes ☐ No

m. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?

☐ Yes ☐ No

If either answer is "Yes," see Instruction N.

n. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)

☐ Yes ☐ No

o. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?

☐ Yes ☐ No If "Yes," state office in which filed.

p. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

q. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

*How To Prepare Your***1961 U.S. Life Insurance Company Income Tax
Return** *On Form 1120L*

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term “noncancellable” includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms “life insurance reserves” and “total reserves” do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1961, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1961 must be sent to the District Director of Internal Revenue for the dis-

trict in which the company's principal place of business or principal office or agency is located, on or before March 15, 1962.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

Instructions 1120L (1961)

Page 2

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1961, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a con-

solidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions l and m, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obli-

gated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered

as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9–13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term “policy and other contract liability requirements” means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term “assets” for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This

adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term “current earnings rate” means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for those years even though such provisions are not otherwise in effect for years prior to 1958. The term “average earnings

rate” means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c)

(life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Page 4

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. **Method 2, Approximate Revaluation:** Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time

of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401(a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in sec-

tion 501(c) (3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

(A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;

(B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 33½ percent of the amount thereof (determined without regard to this paragraph);

(C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66½ percent of the amount thereof (determined without regard to this paragraph); and

(D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under

Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto)

which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment com-

pany, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts

from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule

Page 6

A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22–25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.

6. **PARTIALLY TAX-EXEMPT INTEREST.**—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 17.

7. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 22.

Also include in the amount reported on line 20 the deduction for certain mutualization distributions. This deduction represents the distributions to shareholders made in 1961 in acquisition of stock pursuant to a plan of mutualization adopted before January 1, 1958. For limitations on this deduction see section 809(g) and the regulations issued thereunder.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonpartic-

ipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of \$1,000 in 1958 this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of \$1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the 5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of \$1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1958 and meeting the provisions of section 812(e), had a loss from operations of \$1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of \$1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then

carried forward to each of the 8 taxable years following 1956.

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life, accident, and health insurance shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions,

exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of

the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART III—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are

renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E-2.—PART IV—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any

increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10 (b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1961, shall be increased by the net additions thereto as provided in section 815(b)(2)

(lines 2-9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1961 shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F. The

amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1961, equal to 30 percent. In the case of a taxable year beginning after June 30, 1961, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax rate of 22 percent.

3. Tax in case of capital gains.—If for any taxable year the net long-term capital gain of any life insurance company exceeds the short-term capital loss, a tax is imposed equal to 25 percent of such excess.

4. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a

foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 10(b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120L.

5. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE**SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.**

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term “life insurance reserves” does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term “total reserves” means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term “total reserves” does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **VARIABLE ANNUITIES.**—

(1) **IN GENERAL.**—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(2) **ADJUSTED RESERVES RATE; assumed rate.**—For purposes of this part—

(A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and

(B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract shall be a rate equal to the current earnings rate determined under paragraph (3).

(3) **CURRENT EARNINGS RATE.**—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b) (2) with respect to such contracts, reduced by the percentage obtained by dividing—

(A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by

(B) the mean of the reserves for such contracts.

(4) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets

(whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

(5) **COMPANIES ISSUING VARIABLE ANNUITIES AND OTHER CONTRACTS.**—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate—

(A) the policy and other contract liability requirements shall be considered to be the sum of—

(i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and

(ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and

(B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.

(6) **TERMINATION.**—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

(a) **TAX IMPOSED.**—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.

(3) **SPECIAL RULE FOR 1959 AND 1960.**—If any amount is subtracted from the policyholders surplus account under section 815(c) (3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d) (2) (B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)—

(A) in the case of a taxable year beginning in 1959, 66% percent; and

(B) in the case of a taxable year beginning in 1960, 33% percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d) (3).

(b) **LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.**—For purposes of this part, the term “life insurance company taxable income” means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) **ADJUSTMENT FOR DECREASE.**—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the tax-

Page 10

able year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) **ADJUSTMENT FOR INCREASE.**—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year; the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) **ITEMS TAKEN INTO ACCOUNT.**—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) **ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.**—

(1) **IN GENERAL.**—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis, as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), $\frac{1}{10}$ of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), $\frac{1}{10}$ of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) **TERMINATION AS LIFE INSURANCE COMPANY.**—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) **EFFECT OF PRELIMINARY TERM ELECTION.**—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) **CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.**—

(1) **DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.**—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only $11\frac{1}{2}$ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) **DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.**—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) **ELECTION.**—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) **DIVIDENDS TO POLICYHOLDERS DEFINED.**—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) **AMOUNT OF DEDUCTION.**—

(1) **IN GENERAL.**—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) **CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.**—If the amount determined under paragraph (1)(B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) **GENERAL RULE.**—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b) (3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a) (3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d) (8) (B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d) (10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b) (3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d) (5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d) (6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a) (3)) by which the tax imposed for the taxable year by section 802(a) (1) is increased by reason of section 802(b) (3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b) (3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959, then the amount of such payment shall, for purposes of this section and section 802(b) (3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c) (1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b) (3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

Page 12

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a) (3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1) (B) (i) is the amount which bears the same ratio to the amount to which paragraph (1) (B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A) (i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a) (3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a) (2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b) (2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b) (3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b) (2) (A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e) (1) (A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e) (2) (A) (i) (without the adjustment provided by section 815(e) (2) (B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b) (2) (A), or

(ii) the surplus described in subsection (b) (2) (B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.



INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part II or Part III.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958.—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain

recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1961, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000]). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but for section 817(b)).

If I later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included. Thus, section 817(d) excludes from section 802(a)(2) (relating to the tax in case of capital gains) any gain from the sale of a capital asset consummated before 1959 where the sale was on the installment method.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (h) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less the sum of columns f and g. Where section 817 is applicable, complete columns "a" through "g" and attach a schedule showing the method of computing the gain reported in column "h." See General Instruction D.

Columns (i)–(l).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each section 1231 item.

Line 2.—Enter the total of the section 1231 items, described in line 1.

Line 3.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 4.—Enter your net short-term capital gain. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. This total should also be entered on line 12.

Line 5.—Enter your net short-term capital loss. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 16.

Line 6.—Enter the total of the applicable items in Part I and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 7.—Enter the total of the applicable items in Part I and the total of the other long-term capital gains described in line 6.

Line 8.—Enter each long-term capital gain (loss) that does not qualify under line 6.

Line 9.—Enter the total of the gains and losses that are shown in line 7, column h.

Line 10.—Enter your net long-term capital gain. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. This total should also be entered on line 15.

Line 11.—Enter your net long-term capital loss. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 13.

Tax Computation

If the net long-term capital gain (line 10, above) exceeds the net short-term capital loss (line 5, above), a separate tax equal to 25 percent of such excess is imposed. The amount of the tax should be entered on line 18 of Schedule D and on line 6, page 1, Form 1120 L.

FORM 1120 M U. S. Treasury Department Internal Revenue Service	U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies <small>PLEASE TYPE OR PRINT PLAINLY</small>	FOR CALENDAR YEAR 1961 <small>Do not write in this space Serial No.</small>
A. Date incorporated	Name	
B. Place incorporated	Number and street	
C. Employer Identification No.	City or town, postal zone number, State	

	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
GROSS INVESTMENT INCOME	1. Interest on:			
	(a) Wholly exempt obligations (Attach schedule).....			
	(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941.....			
	(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941.....			
	(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (Attach schedule).....			
	(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.....			
	Totals.....			
	2. Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle A of the I. R. C.			
	(b) Public utility corporations subject to taxation under Subtitle A of the I. R. C.			
	(c) Foreign corporations			
(d) Other corporations				
3. (a) Rents (Attach schedule)				
(b) Royalties (Attach schedule)				
4. Income from trade or business other than insurance business				
5. Leases, etc.				
6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))				
7. Gross investment income (total of lines 1 to 6)				
DEDUCTIONS	8. Interest wholly exempt from tax (line 1 (a), column 4)			
	9. Investment expenses (Attach schedule)			
	10. Taxes			
	11. Real estate expenses			
	12. Depreciation (Attach schedule)			
	13. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)			
	14. Trade or business deductions, as provided in section 822 (c) (3) (Attach schedule)			
	15. Interest paid or accrued			
	16. Other capital losses (from Schedule B)			
	17. Total deductions on lines 8 to 16			
	18. Net investment income (line 7 less line 17)			
	19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)			
	20. Line 18 less line 19			
	21. Less: Dividends received deductions—			
	(a) Enter 85 percent of line 2 (a)			
(b) Enter 62.115 percent of line 2 (b)				
(c) Enter 85 percent of dividends received from certain foreign corporations				
(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20 ..				
22. Mutual insurance company taxable income				
COMPUTATION OF TOTAL TAX	23. Limitation under section 821 (c) (line 26, page 2)			
	24. Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b)			
	25. Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable)			
	26. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation			
	27. Total income tax			
	28. Total income tax (line 27)			
	29. Credit for amounts paid on 1961 income tax:			
	A. Tax paid with application for extension of time in which to file			
	B. Payments and credits on 1961 Declaration of Estimated Tax			
	30. If tax (line 28) is larger than payments (line 29), the balance is TAX DUE. Enter such balance here			
	31. If tax (line 28) is less than payments (line 29)			
	32. Enter amount of line 31 you want: Credited on 1962 estimated tax			
Refunded				

<p>D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," state District Director's office in which statement was filed.</p> <p>E. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.</p> <p>F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)</p> <p>(1) A hunting lodge <input type="checkbox"/>, working ranch or farm <input type="checkbox"/>, fishing camp <input type="checkbox"/>,</p>	<p>resort property <input type="checkbox"/>, pleasure boat or yacht <input type="checkbox"/>, or other similar facility <input type="checkbox"/>? (Other than where the operation of the facility was the principal business.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/>, apartment <input type="checkbox"/>, or other dwelling <input type="checkbox"/>, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(3) The attendance of your employees' families at conventions or business meetings. Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/></p>
--	---

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

<div style="border: 1px solid black; padding: 2px; width: 50px; margin: 0 auto;">CORPORATE SEAL</div>	(Date)	(Signature of Officer)	(Title)
(Date)		(Individual or Firm Signature of Preparer)	
(Date)		(Address)	

FACSIMILES OF TAX RETURNS, 1961

Page 2

NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1)	\$
2. Net investment income (line 18, page 1)	\$
3. Less: Dividends received deductions from line 21 (d), page 1	\$
4. Surtax net income	\$
Except interinsurers and reciprocal underwriters	
Normal Tax	
5. 60 percent of excess of line 1 over \$3,000 when line 1 is over \$3,000 and not over \$6,000 \$	
6. 30 percent of line 1 when over \$6,000	\$
Interinsurers and reciprocal underwriters	
8. 60 percent of excess of line 1 over \$50,000 when line 1 is over \$50,000 and not over \$100,000	\$
9. 30 percent of line 1 when over \$100,000	\$
Surtax	
10. 33 percent of excess of line 4 over \$50,000 when line 4 is over \$50,000 and not over \$100,000	\$
11. 22 percent of excess of line 4 over \$25,000 when line 4 is over \$100,000	\$
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11)	\$

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME

(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1	\$
14. Net premiums	\$
15. Total gross amount of income (line 13 plus line 14)	\$
16. Less: Dividends to policyholders	\$
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1)	\$
18. Gross amount of income (line 15 less the sum of lines 16 and 17)	\$
Over \$75,000 and Not Over \$150,000	
19. Tax (2 percent of excess of line 18 over \$75,000)	\$
Over \$150,000	
20. Tax (1 percent of line 18)	\$
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable	\$
Tax Under Section 821 (a) (1) or (2), or (b)	
22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others	\$
Limitation of Tax Under Section 821 (c)	
Amounts received of over \$75,000 and less than \$125,000 from items 1 to 5, page 1, and from premiums	
23. Total of lines 1 to 5 on page 1	\$
24. Gross premiums received	\$
25. Total of lines 23 and 24	\$
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over \$75,000 bears to \$50,000)	\$

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)

(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	\$	\$
2. Mortgage loans	\$	\$
3. Collateral loans	\$	\$
4. Policy loans, including premium notes	\$	\$
5. Bonds of domestic corporations	\$	\$
6. Stocks of domestic corporations	\$	\$
7. Government obligations, etc. (Attach Schedule)	\$	\$
8. Bank deposits bearing interest	\$	\$
9. Other interest-bearing assets (Attach Schedule)	\$	\$
10. Totals of lines 1 to 9	\$	\$
11. Total of columns 1 and 2, line 10	\$	\$
12. Mean of the invested assets for the taxable year (one-half of line 11)	\$	\$
13. One-fourth of 1 percent of the mean of the invested assets	\$	\$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)	\$	\$
15. 3¼ percent of line 12	\$	\$
16. Excess (if any) of line 14 over line 15	\$	\$
17. One-fourth of line 16	\$	\$
18. Limit on deduction for investment expenses (line 13 plus line 17)	\$	\$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders	\$
2. Losses paid	\$
3. Expenses paid	\$
4. Total of lines 1 to 3, inclusive	\$
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method)	\$
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method)	\$
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method	\$
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method)	\$
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8	\$

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
.....	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$
10. Total		\$	\$	\$	\$	\$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

GENERAL INSTRUCTIONS

A. Companies Required To File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1961, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1962.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

COMPENSATION OF OFFICERS AND EXPENSE ACCOUNT ALLOWANCES—ATTACH SCHEDULE

The required schedule should show for each officer: Name and address; Official title; Time devoted to business; The amount of compensation; and Expense account allowances.

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure To File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. Information by Corporations—Contemplated Dissolution or Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1961, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

The information relating to the expense account allowance is required only for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. You need not include any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance

business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction

against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3½ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 17 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) **Section 179—Additional first-year depreciation allowance.**—Corporations may elect to write off, in the year assets are first subject to depreciation, 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it

is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1117 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM

1120-SU. S. Treasury Department
Internal Revenue Service**U. S. SMALL BUSINESS CORPORATION
RETURN OF INCOME
FOR CALENDAR YEAR 1961****1961**or other taxable year beginning _____, 1961,
and ending _____, 19**A.** Date of election as small
business corporation _____**PLEASE TYPE OR PRINT PLAINLY**

Name _____

B. Business Code No. (See
page 4 instr.) _____

Number and street _____

City or town, postal zone number, State _____

C. Total assets from line 14
Sch. L (See instruction N) _____**D.** County in which located _____**E.** Employer identification number _____**IMPORTANT**—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.**GROSS INCOME**

- | | | |
|---|------------------------------------|--------------------------------|
| 1. Gross receipts | Less: Returns and allowances | |
| 2. Less: Cost of goods sold (Schedule A) and/or operations (Attach schedule) | | |
| 3. Gross profit | | |
| 4. Dividends | | |
| 5. Interest on obligations of the United States, etc., issued: | | |
| (a) Prior to 3-1-41—(1) U. S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and (2) obligations of a U. S. instrumentality | Gross Amount of Interest | Less: Amortizable Bond Premium |
| (b) After 2-28-41, U. S., any agency or instrumentality | | |
| 6. Other interest | | |
| 7. Rents | | |
| 8. Royalties | | |
| 9. Gains and losses (from separate Schedule D (Form 1120-S)) | | |
| (a) Net short-term capital gain reduced by any net long-term capital loss | | |
| (b) Net long-term capital gain reduced by any net short-term capital loss | | |
| (c) Net gain (loss) from sale or exchange of property other than capital assets | | |
| 10. Other income (Attach schedule) | | |
| 11. Total income, lines 3 to 10, inclusive | | |

DEDUCTIONS

- | | |
|---|--|
| 12. Compensation of officers (Schedule E) | |
| 13. Salaries and wages (not deducted elsewhere) | |
| 14. Repairs (Do not include cost of improvements or capital expenditures) | |
| 15. Bad debts (Schedule F) | |
| 16. Rents | |
| 17. Taxes (Schedule G) | |
| 18. Interest | |
| 19. Contributions or gifts paid (Schedule H) | |
| 20. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) | |
| 21. Amortization (Attach schedule) | |
| 22. Depreciation (Schedule I) | |
| 23. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule) | |
| 24. Advertising (Attach schedule) | |
| 25. Amounts contributed under: | |
| (a) Pension, profit-sharing, stock bonus, annuity plans (See instructions) | |
| (b) Other employee benefit plans (See instructions) | |
| 26. Other deductions (Schedule J) | |
| 27. Total deductions in lines 12 to 26, inclusive | |
| 28. Taxable income, line 11 less line 27 | |

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

(Date) _____

(Signature of officer) _____

(Title) _____

(Date) _____

(Individual or firm signature of preparer) _____

(Address) _____

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year.....	.....
2. Merchandise bought for manufacture or sale.....	.....
3. Salaries and wages.....	.....
4. Other costs per books (Attach schedule).....	.....
5. Total.....	.....
6. Less: Inventory at end of year.....	.....
7. Cost of goods sold (Enter here and on line 2, page 1)	.....

1. Method of inventory valuation—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐. If other, attach explanation.
2. Was the method of inventory valuation indicated above the same method used for 1960? ☐ Yes ☐ No. If "No" attach explanation.
3. If inventory is valued at lower of cost or market, enter total cost \$..... and total market valuation \$..... of those items valued at market.
4. If closing inventory was taken by physical count, enter date inventory was taken..... If not at end of year, attach an explanation of how the end of year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

[illegible]

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable year	Amount of Notes and Accounts Receivable Outstanding at		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1958.....							
1959.....							
1960.....							
1961.....							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S).

Schedule G.—TAXES. (See Instruction 17)

[illegible]

Schedule H.—CONTRIBUTIONS OR GIFTS PAID
(See Instruction 19)

[illegible]

Schedule I.—DEPRECIATION. (See Instruction 22 and Summary on Page 3)

[illegible]

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method:		
(a) Assets acquired prior to 1/1/54.....	-----	
(b) Assets acquired after 12/31/53.....	-----	
2. Declining balance method.....	-----	
3. Sum of the years-digits method.....	-----	
4. Based on units of production.....	-----	
5. Additional first-year depreciation (Sec. 179) ..	-----	
6. Other methods.....	-----	
7. Total depreciation claimed.....	-----	
		8. Emergency facilities.....
		9. Grain storage facilities.....
		10. Research or experimental expenditures ..
		11. Exploration and development expenditures ..
		12. Organizational expenditures.....
		13. Trademark and trade name expenditures ..
		14. Total amortization claimed.....

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 26)

		Total (Enter here and on line 26, page 1) . .	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1).....	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year.....	
3. Corporation's undistributed taxable income.....	

Schedule of Distribution and Income

1. Name and Address of Each Shareholder. (If return of shareholder is filed in another internal revenue district, specify district)		Social Security Number	2. Stock Ownership		
			Number of Shares	Period Held	
				From	To
(a) .....	.....	.....	
(b) .....	.....	.....	
(c) .....	.....	.....	
(d) .....	.....	.....	
(e) .....	.....	.....	
Totals .....	.....	x x x x x x x x x x	x x x x x	x x x x x x	x x x x x x

Continuation of Schedule of Distribution and Income

3. Percentage of Time Devoted to Business		4. Compensation	5. Dividends		6. Share of Undistributed Taxable Income or Net Operating Loss	7. Share of Long-Term Capital Gain	8. Dividends Entitled to Exclusions and Credit	9. Amount Taxable as Ordinary Income	10. Nondividend Distributions	
			Dates	Amounts					Date	Amount
(a) -----										
(b) -----										
(c) -----										
(d) -----										
(e) -----										
Totals	x x x x x		x x x x x						x x x x x	

F. Date incorporated _____

G. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? ☐ Yes ☐ No.

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom)..... ☐ Yes ☐ No.

H. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No.

If "Yes," see General Instruction I and enter amount here \$_____

1. Amount of income (deficit) for: 1958 \$_____,
1959 \$_____; 1960 \$_____.

J. Refer to page 4 of instructions and state the:

Principal business activity

Principal product or service _____

K. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question).

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Investments in governmental obligations:				
(a) U. S. and instrumentalities.....				
(b) States, subdivisions thereof, etc.....				
3. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
4. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
5. Other current assets including short-term marketable investments (Attach Schedule).....				
6. Mortgage and real estate loans.....				
7. Loans to shareholders.....				
8. Other investments (Attach schedule).....				
9. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets.....				
(a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
13. Other assets (Attach schedule).....				
14. Total Assets.....				
LIABILITIES AND CAPITAL				
15. Accounts payable.....				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
17. Other current liabilities.....				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
19. Other liabilities (Attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

Schedule M. RECONCILIATION OF TAXABLE INCOME

1. Income from books.....		9. Total from line 8.....	
Add: Nondeductible items.....		Less: Nontaxable income and allowable deductions not recorded on books.....	
2. Contributions in excess of 5% limitation.....		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....		(a) Obligations of a State, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....	
4. Unallowable interest expense.....		(b) All postal savings bonds.....	
5. Excess of capital losses over capital gains.....		11. Other nontaxable income (Attach schedule).....	
6. Adjustment for tax purposes not recorded on books (Attach schedule).....		12. Adjustment for tax purposes (Attach schedule).....	
7. Other (Attach schedule).....		13. Other (Attach schedule).....	
8. Total.....		14. Total.....	
		15. Taxable income (Line 9 minus 14).....	

Instructions for the 1961 Form 1120-S

U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1961 or other taxable year beginning in 1961.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular full-time employee of the taxpayer.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination

of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. Form 3115, Application for Change in Accounting Method, may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. (1) Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary or (2) salaries or wages of \$600 or more, shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. (2) Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1961.

I. (3) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question H, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

PAGE 2

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to information required to be attached by the questions on page 2 of the form, you are also required to attach a detailed explanation of the method used to establish market valuations. All worksheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 10, Schedule M, all interest received or accrued during the year on the various obligations. For provisions relating to amortizable bond premiums, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the U. S. issued after 9/24/17, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if pay-

ment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Grain storage facilities—Section 169; (c) Research and experimental expenditures—Section 174; (d) Exploration expenditures—Section 615; (e) Development expenditures—Section 616; (f) Organizational expenses—Section 248; and (g) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule 1. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule 1.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digit method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

23. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611,

612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. Note: File Form 2950 to report information required in (a) below for years other than the first year a deduction is claimed. Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under sections 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly, attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

GENERAL INFORMATION

1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.

2. For treatment of family groups, see section 1375 (c).

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.

4. For special rules applying to earnings and profits, see section 1377.

In reporting the "Principal business activity," on page 3 give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1, under B, from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES		Code		Code		Code	
Code							
011 Agriculture, forestry, and fisheries.						533 Limited price variety stores.	
MINING						539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	
Metal mining:		272 Periodicals: publishing, publishing and printing.		365 Radio and television receiving sets, except communication types.		541 Apparel and accessories.	
101 Iron ores.		273 Hooks.		366 Communication equipment.		551 Furniture, home furnishings, equipment.	
102 Copper, lead, zinc, gold, silver ores.		275 Commercial printing, manifold business forms, and greeting cards.		367 Electronic components and accessories.		Automotive dealers and gasoline service stations:	
109 Other metal mining.		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.		368 Other electrical machinery, equipment, and supplies.		561 Motor vehicle dealers.	
121 Bituminous coal and lignite mining.		Chemicals and allied products:		Transportation equipment, except motor vehicles:		563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.	
Crude petroleum and natural gas:		280 Industrial inorganic and organic chemicals.		371 Aircraft.		564 Gasoline service stations.	
131 Crude petroleum, natural gas, and natural gas liquids.		281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.		372 Aircraft parts.		581 Eating and drinking places.	
138 Oil and gas field services.		282 Drugs.		373 Ship and boat building and repairing.		Building materials, hardware, farm equipment:	
Nonmetallic mineral and anthracite mining:		283 Soap, detergents, and cleaning preparations.		374 Railroad equipment.		591 Building materials.	
141 Stone, sand, gravel.		284 Paints, varnishes, lacquers, enamels, and allied products.		379 Motorcycles, bicycles, and parts and other transportation equipment.		595 Hardware and farm equipment.	
149 Other nonmetallic minerals, including anthracite mining.		285 Perfumes, cosmetics, and other toilet preparations.		Motor vehicles and motor vehicle equipment:		Other retail stores:	
CONSTRUCTION		286 Agricultural chemicals.		381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.		601 Drug stores and proprietary stores.	
151 General building contractors.		288 Gum and wood chemicals and other chemical products.		384 Motor vehicle parts, accessories.		602 Liquor stores.	
152 Highway and street construction and heavy construction.		Petroleum refining and related industries:		Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:		607 Jewelry stores.	
155 Special trade contractors.		291 Petroleum refining.		391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.		608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.	
MANUFACTURING		299 Paving and roofing materials and other products of petroleum and coal.		393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.		FINANCE, INSURANCE, AND REAL ESTATE	
Beverage industries:		Rubber and miscellaneous plastics products:		396 Photographic equipment and supplies.		Banking:	
191 Soft drinks, carbonated waters, and flavoring extracts and syrups.		301 Tires and inner tubes.		397 Watches, clocks, clockwork operated devices, and parts.		621 Commercial and stock savings banks, trust companies, and establishments related to banking.	
192 Malt liquors and malt.		306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.		Other manufacturing industries:		622 Mutual savings banks.	
194 Wines, brandy, and brandy spirits.		307 Miscellaneous plastics products.		401 Jewelry, silverware, and plated ware.		Credit agencies other than banks:	
195 Distilled, rectified, blended liquors.		Leather and leather products:		402 Costume jewelry and costume novelties, except precious metal.		632 Savings and loan associations.	
Food and kindred products:		314 Footwear, except rubber.		404 Toys, amusement, sporting and athletic goods.		634 Personal credit institutions.	
200 Meat products.		319 Leather and other leather products.		408 Manufacturing not elsewhere classified.		635 Business credit institutions.	
201 Dairy products.		Stone, clay, and glass products:		TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES		638 Other credit agencies.	
202 Canning and preserving fruits, vegetables, and seafoods.		321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.		Transportation:		Holding and other investment companies:	
203 Grain mill products.		324 Cement, hydraulic.		411 Railroad transportation.		641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).	
204 Bakery products.		325 Structural clay products.		412 Local and suburban transit.		642 Regulated investment companies.	
205 Sugar.		326 Pottery and related products.		413 Motor freight transportation and warehousing.		643 Small business investment co., 1958 Act.	
206 Confectionery and related products.		327 Concrete, gypsum, and plaster products.		414 Taxicabs, intercity passenger transportation, school buses, and other local and interurban passenger transportation.		644 Real estate investment trusts.	
207 Vegetable oil mills and animal, marine, and edible fats and oils.		329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.		415 Pipe line transportation.		649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).	
208 Other food preparations and kindred products.		Primary metal industries:		416 Water transportation.		651 Security and commodity brokers, dealers exchanges, and services.	
211 Tobacco manufactures		331 Blast furnaces, steelworks, and rolling and finishing mills.		417 Transportation by air.		Insurance carriers:	
Textile mill products:		332 Iron and steel foundries.		418 Transportation services.		661 Life insurance.	
220 Yarn and thread mills.		333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.		Communication:		662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	
221 Broad woven fabric mills, cotton.		336 Nonferrous foundries.		421 Telephone communication (wire or radio).		669 Other insurance carriers.	
222 Broad woven fabric mills, man-made fiber and silk.		338 Other primary metal industries.		422 Telegraph communication (wire and radio).		671 Insurance agents, brokers, and service.	
223 Broad woven fabric mills, wool: including dyeing and finishing.		Fabricated metal products (including ordnance), except machinery and transportation equipment:		423 Radio broadcasting and television.		Real estate:	
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.		340 Metal cans.		429 Communication services, not elsewhere classified.		681 Real estate operators (except developers), and lessors of buildings.	
225 Knitting mills.		341 Cutlery, hand tools, general hardware.		Electric and gas companies and systems:		683 Subdividers and developers and operative builders.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.		342 Heating apparatus (except electric) and plumbing fixtures.		431 Electric companies and systems and combination companies and systems.		684 Agents, brokers, and managers.	
227 Floor covering mills.		343 Fabricated structural metal products.		432 Gas companies and systems.		685 Title abstract companies.	
228 Other textile goods.		344 Screw machine products, bolts, nuts, screws, rivets and washers.		441 Water supply and other sanitary services.		689 Combinations of real estate, insurance loans, law offices.	
Apparel and other finished products made from fabrics and similar materials:		345 Metal stampings.		WHOLESALE TRADE		Lessors of real property, except buildings:	
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.		346 Coating, engraving, and allied services.		Groceries and related products:		692 Mining, oil, and similar properties.	
233 Women's, misses', children's, and infants' outerwear and undergarments.		347 Ordnance and accessories.		477 Meats and meat products.		693 Railroad property.	
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.		348 Miscellaneous fabricated wire products and other fabricated metal products.		479 Poultry and poultry products, fish and seafoods, and other groceries and related products.		699 Other real property, except buildings.	
238 Other fabricated textile products.		Machinery, except electrical and transportation equipment:		Electrical goods, hardware, plumbing, heating equipment and supplies:		SERVICES	
Lumber and wood products, except furniture:		350 Engines and turbines.		486 Electrical goods.		701 Hotels, camps, other lodging places.	
241 Logging camps, logging contractors, and sawmills and planing mills.		351 Farm machinery and equipment.		487 Hardware, and plumbing and heating equipment and supplies.		Personal services:	
243 Millwork, veneer, plywood, and prefabricated structural wood products.		352 Construction, mining, and materials handling machinery and equipment.		Other wholesalers:		721 Laundries, cleaning and dyeing.	
249 Wooden containers and other wood products.		353 Metalworking machinery and equipment.		491 Beer, wine, and distilled alcoholic beverages.		723 Photographic studios, including commercial photography.	
Furniture and fixtures:		354 Special industry machinery, except metalworking machinery.		492 Dry goods and apparel.		729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
251 Household furniture.		355 General industrial machinery and equipment.		493 Drugs, chemicals, allied products.		Business services:	
259 Office, public building, and other furniture and fixtures.		356 Office, computing, and accounting machines.		494 Lumber and construction materials.		731 Advertising.	
Paper and allied products:		357 Service industry machines.		495 Machinery, equipment, and supplies.		739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
261 Pulp mills.		358 Other machinery, except electrical and transportation equipment.		496 Motor vehicles and equipment.		Automobile and other repair services:	
262 Paper, paperboard, building paper, and building board mills.		Electrical machinery, equipment, and supplies:		497 Farm products—raw materials.		751 Auto repair services and garages.	
265 Paperboard containers and boxes.		361 Electric transmission and distribution equipment.		498 Wholesalers, not elsewhere classified.		759 Other repair services.	
269 Converted paper and paperboard products, except containers and boxes.		362 Electrical industrial apparatus.		RETAIL TRADE		Motion pictures:	
Printing, publishing, and allied industries:		363 Household appliances.		521 Food.		781 Motion picture production, distribution, and service industries.	
271 Newspapers: publishing, publishing and printing.		364 Electric lighting and wiring equipment.		General merchandise:		783 Motion picture theaters.	
				531 Department stores.		791 Amusement and recreation services, except motion pictures.	
				532 Mail order houses.		800 Physicians and surgeons.	
						801 Other services.	

SCHEDULE D (Form 1120-S)	U.S. Treasury Department—Internal Revenue Service GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S		1961
	For Calendar Year 1961, or other taxable year beginning _____, 1961, and ending _____, 19____		
Name and Address			Employer Identification No.

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1. _____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
2. Total (If gain, enter on line 6 below; if loss, enter on line 13 below)							

PART II.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

3.							
4. Unused capital loss carryover from five preceding taxable years (attach statement)							
5. Total of short-term capital gains or losses or difference between short-term capital gains and losses							

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6.							
7. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or loss to be taken into account	
	a. Gain	b. Loss
8. Net short-term capital gain or loss from line 5.....		
9. Net long-term capital gain or loss from line 7.....		
10. Net short-term capital gain (line 8, col. a) reduced by any net long-term capital loss (line 9, col. b). Enter here and on line 9 (a), page 1, Form 1120-S.....		X X X X X X X X X X
11. Net long-term capital gain (line 9, col. a) reduced by any net short-term capital loss (line 8, col. b). Enter here and on line 9 (b), page 1, Form 1120-S.....		X X X X X X X X X X
12. Excess of losses over gains in lines 8 and 9. This excess is not allowable.....	X X X X X X X X X X	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

13.							
14. Total net gain (or loss).	Enter here and on line 9 (c), page 1, Form 1120-S						

State with respect to each item of property reported in Schedule D: (1) How property was acquired
(2) Whether at time of sale or exchange—(Check appropriate block(s))

- ☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser _____

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 2 determines whether the items reflected thereon represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

**TAX COMPUTATION FOR CALENDAR YEAR 1961 AND OTHER TAXABLE YEARS
ENDING ON OR BEFORE JUNE 30, 1962**

1. Enter amount of taxable income expected in 1961.....	\$.....
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return).....	\$.....
Subtract \$5,500, and enter difference.....	5,500.00
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above.....	\$.....
4. Normal tax and surtax (line 2 less line 3).....	\$.....
5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration ..	\$.....

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1961

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1961, indicate taxable year—beginning , 1961, and ending , 19

1. 1960 Income Tax \$.....; Estimate of 1961 Income Tax.....	\$.....	<p align="center">KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN</p>
2. Less: (a) Statutory exemption	\$100,000	
(b) Estimated credits against tax.....		
3. ESTIMATED TAX (line 1 less line 2).....	\$.....	
4. Enter 50 percent of line 3.....		
5. Less: Credit for 1960 overpayment if credit was elected on line 36, page 1, Form 1120 for 1960.....	\$.....	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....		
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$.....	
8. Amount paid with this declaration. (See Instruction 5).....	\$.....	

16-77000-1

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1961

Name and address of corporation (Number and street, city, zone, State)

Employer's Identification No.

If this declaration is not for calendar year 1961, indicate taxable year—beginning , 1961, and ending , 19

1. 1960 Income Tax \$.....; Estimate of 1961 Income Tax.....	\$.....	<p align="center">(Cashier's Stamp)</p>
2. Less: (a) Statutory exemption	\$100,000	
(b) Estimated credits against tax.....		
3. ESTIMATED TAX (line 1 less line 2).....	\$.....	
4. Enter 50 percent of line 3.....		
5. Less: Credit for 1960 overpayment if credit was elected on line 36, page 1, Form 1120 for 1960.....	\$.....	
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....		
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$.....	
8. Amount paid with this declaration. (See Instruction 5).....	\$.....	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

FORM 1120-ESU. S. Treasury Department
Internal Revenue Service**CORPORATION DECLARATION OF ESTIMATED INCOME TAX****1961****INSTRUCTIONS**

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

INDEX

A		Page	Assets, total—Continued		Page
Accounting periods.....	3, 189-190, 202-203,	228-241	Zero assets defined.....		29
Annual or part year.....	3, 10-11, 16, 26, 189-190,	202-203, 228-241	Zero or not reported (historical) defined...		273
Calendar year.....	3, 17, 189-190, 202-203,	228-241	B		
Foreign tax credit.....	189, 202-203		Bad debts, deduction for.....	16, 40-143, 246-257	
Income subject to tax.....	189-190, 203		Bad debt reserve.....	40-143, 246-257	
Income tax.....	189-190, 202-203, 228-241		Bonds, Government. (See Government obligations, investment in.)		
Net income or deficit.....	189-190, 203, 228-241		Bonds, notes, mortgages payable:		
Noncalendar or fiscal year returns.....	3, 11, 24, 189-190, 202-203, 228-241		Maturing in less than one year..	16, 40-143, 246-257	
Payments on declaration of estimated tax....	26, 202-203		Maturing in one year or more... 16, 40-143, 246-257,		274, 276-279
Payments with request for extension of time in which to file.....	26, 202-203		Business deductions (see also each type of deduction)		
Percent distribution of selected items.....	190		Business receipts.....	3-5, 14, 16-17, 40-161, 166-188, 198-201, 204-205, 212-241, 246-260, 273, 275, 280-284	
Size of net income or deficit.....	189		Size classification... 27, 144-161, 166-188, 224-227		
Total compiled receipts.....	3, 189		C		
Used for this report.....	3		Calendar year returns..	3, 17, 189-190, 202-203, 228-241	
Accounts payable.....	15, 40-143, 246-257		Capital assets defined for capital gain purposes	5, 23	
Accounts receivable. (See Notes and accounts receivable.)			Capital assets except land, net.....	274, 276-279	
Accumulated amortization and depreciation... 18, 40-143, 242-257			Capital assets, gross.....	19, 166-188	
Accumulated amortization on intangible assets... 22, 40-143, 246-257			Capital gains or losses:		
Accumulated depletion.....	18, 40-143, 246-257		Net long-term capital gain reduced by net short-term capital loss.....	6, 14, 20, 22-24, 40-143, 191-201, 242-257, 275, 280-284	
Active corporation returns defined.....	15		Taxed at 25 percent... 20, 22, 189, 191-197, 203		
Advertising, deduction for.....	15-16, 40-143, 246-257		Net short-term capital gain reduced by net long-term capital loss.....	23, 40-143, 246-257	
Affiliated corporations. (See Consolidated returns.)			Sales or exchanges of depreciable and other Section 1231 property.....	5-6, 242-245	
Alternative tax under section 1201.....	20, 22, 191-197, 242-245		Tax treatment of.....	23-24	
Amortization and depreciation, accumulated.. 18, 40-143, 242-257			Capital stock.....	17, 40-143, 246-257	
Amortization, deduction for.....	6, 14, 16, 40-143, 242-257, 273, 275, 280-284		Ownership of.....	6, 26, 204-205	
Amortization for emergency facilities.. 16, 264-269, 273			Capital surplus, paid-in or.....	26, 40-143, 246-257	
Amortization on intangible assets, accumulated.. 22, 40-143, 246-257			Cash.....	17, 40-143, 246-257	
Amounts contributed under other employee benefit plans, deduction for.....	14, 16, 40-143, 246-257		Common stock.....	17, 40-143, 246-257	
Amounts contributed under pension plans, deduction for.....	14, 16, 40-143, 246-257		Comparability with previous report.....	3	
Amount subtracted from policyholders' surplus account.....	9, 16, 195		Compensation of officers, deduction for.....	17, 40-143, 246-257	
Assets and liabilities, by type (see also each type of asset or liability).....	40-143, 246-257		Compiled net profit (or net loss).....	3, 17, 40-143, 246-257	
By industry groups.....	40-143, 246-253, 256-257		Less income tax.....	3, 40-143, 246-257	
By size of total assets.....	40-143, 254-255		Consolidated returns.....	6, 17, 192-194, 256-257, 275	
Consolidated returns.....	256-257		Contributions or gifts, deduction for.....	17, 40-143, 246-257	
Returns with net income.....	246-255, 257		Cooperatives included, nonexempt corporate.....	10	
Assets, capital.....	19, 40-143, 246-257		Corporation defined.....	10-11	
Assets, depletable.....	18, 40-143, 246-257		Cost of sales and operations, deduction for... 3, 17-18, 40-143, 166-188, 246-257		
Assets, depreciable... 5-6, 18, 40-143, 166-188, 242-257			Credit claimed for foreign taxes.. 10, 19, 189, 192-203, 273-275, 280-284		
Assets, intangible.....	22, 40-143, 246-257		Current assets.....	18, 166-188	
Assets, total.....	4-5, 14, 28-29, 40-161, 166-188, 198-201, 204-205, 212-223, 228-241, 246-257, 274-279		Current assets and liabilities, historical.....	274, 276-279	
Greater than zero.....	273, 276-279		Current liabilities.....	18, 166-188	
Size of classification.....	4, 15, 40-161, 204-205, 208-223, 245, 254-255, 258-260, 262-263, 278-279, 282-284				

M	
Mortgage and real estate loans.....	23, 40-143, 246-257
Mortgages, bonds, notes payable. (See Bonds, notes, mortgages payable.)	
Mutual insurance companies (Form 1120M).....	10, 20-21, 192-197
Mutual savings banks with separate life insur- ance department.....	21

P

Paid-in or capital surplus..... 26, 40-143, 246-257

Part year accounting periods..... 3, 10-11, 26,
189-190, 202-203, 228-241

Partially tax-exempt interest. (See Interest
received.)

Partnerships electing to be taxed as corporations excluded.....	Page 10
Payments on declarations of estimated tax... 26, 202-203	
Payments with request for extension of time in which to file.....	26, 202-203
Pension plans, deduction for contributions to... 14-16, 40-143, 246-257	
Period covered by this report.....	3
Policyholders' surplus account, life insurance companies.....	8-9, 16, 195
Population of corporations.....	10
Preferred stock.....	17, 40-143, 246-257
Prior year loss deduction. (See Net operating loss deduction.)	
Profit or loss. (See Net profit (or net loss) compiled.)	
Property used in the trade or business and involuntary conversions, capital gains or ordinary losses.....	5-6, 242-245

R

Rates of tax.....	19-22
Ratios:	
Net worth to total assets.....	7, 24, 212-223
Inventory change.....	7, 23, 224-227
Real estate investment trusts.....	7-8, 20, 27, 38
Receipts, business 3-5, 14, 16-17, 27, 40-161, 166-188, 198-201, 204-205, 212-241, 246-260, 273, 275, 280-284	
Receipts, total compiled.....	3-5, 29, 34-189, 198-201, 204-205, 212-223, 242-260, 274-275, 280-284
Regulated investment companies.....	20, 27, 38
Regular tax and alternative tax.....	20, 22, 191-197
Rent paid on business property, deduction for... 26, 40-143, 246-257	
Rents received.....	26, 40-143, 246-257
Repairs, deduction for.....	26, 40-143, 246-257
Reserves:	
Bad debts.....	40-143, 246-257
For depletable, depreciable and intangible assets. (See Accumulated amortization and depreciation, Accumulated amortization on intangible assets, and Accumulated depletion.)	
Surplus.....	28, 40-143, 246-257
Resident foreign corporations.....	10-11, 26-27, 192-197
Life insurance companies.....	26
Return forms. (See Forms, facsimiles of returns.)	
Returns used for this report.....	3
Returns with net income.....	4, 27, 34-39, 162-165, 189-201, 203, 207-227, 246-255, 257-260, 275
Returns without net income 14, 27, 162-165, 189-201, 203	
With tax.....	21, 28, 192-201
Royalties received.....	27, 40-143, 246-257

S

Sales or exchanges of capital assets, net gain on. (See Capital gains or losses.)	
Sales or exchanges other than capital assets:	
Net gain from.....	14, 24, 40-143, 246-257
Net loss from.....	5-6, 14, 24, 40-143, 242-257
Sample, description of and limitations of the data.....	11-15
Sampling variability.....	13-15
Section 1231 property.....	5-6, 242-245
Small business corporations (Form 1120-S). 3, 4, 11, 13, 19, 27-28, 34-143, 162-165, 189, 198-201, 207, 246-255, 258-260, 275	
Net income or deficit.....	27, 34-143, 162-165, 189, 207, 246-255, 258-260
Sampling variability of selected frequency estimates.....	13

Small business investment companies.....	28, 38
Sole proprietorships electing to be taxed as corporation excluded.....	10
Source Book, description and use of.....	287-288
Specified current assets and liabilities, historical.....	274, 276-279
States. (See Internal Revenue districts and regions.)	
Statistics, unpublished. (See Source Book.)	
Statutory special deductions.....	27-28, 40-143, 191, 246-257
Stock, capital.....	17, 40-143, 246-257
Ownership of.....	6, 26, 204-205
Stockholders:	
Distributions to.....	14, 19, 34-143, 162-188, 190, 198-201, 204-205, 212-223, 246-257, 275, 280-284
Loans from.....	23, 40-143, 246-257
Loans to.....	23, 40-143, 246-257
Subsidiaries, number in consolidated returns....	6, 192-197, 256-257, 275
Surplus, capital or paid-in.....	26, 40-143, 246-257
Surplus, earned and undivided profits... ..	19, 40-143, 246-257
Surplus reserves.....	28, 40-143, 246-257
Surtax (See Normal tax and surtax.)	

T

Tax:	
Historical.....	273, 275, 280-284
Income.....	3, 4, 20, 22, 34-143, 162-205, 207, 224-257, 274-275, 280-284
Alternative.....	20, 22, 191-197, 242-245
Regular.....	20, 22, 191-197
Normal tax and surtax.....	20, 22, 192-197
Overpayments of.....	25-26, 202
Rates.....	19-22
Tax-exempt interest. (See Interest received.)	
Tax forms. (See Forms, facsimiles of returns.)	
Taxable income. (See Income subject to tax.)	
Taxable returns with or without net income.....	21, 28, 192-197
Taxes paid, deduction for.....	28, 40-143, 246-257
Taxpayments:	
On declarations of estimated tax.....	26, 202-203
Overpayments.....	25-26, 202
With requests for extension of time in which to file.....	26, 202-203
Total assets.....	4-5, 14, 28-29, 40-161, 166-188, 198-201, 204-205, 212-223, 228-241, 246-257, 274-279
Total compiled deductions.....	3, 29, 40-143, 246-257
Total compiled receipts.....	3-5, 29, 34-189, 198-201, 204-205, 212-223, 242-260, 274-275, 280-284
Total liabilities.....	28-29, 40-143, 246-257

U

Undivided profits, surplus and.....	19, 40-143, 246-257
Unincorporated businesses electing to be taxed as corporation excluded.....	10

W

Western Hemisphere trade corporation deduction.....	27-28
Wholly tax-exempt interest. (See Interest received.)	

Z

Zero assets defined.....	29, 273
--------------------------	---------

DOES NOT CIRCULATE

STATISTICS OF INCOME

Publications in Preparation

Corporation Income Tax Returns with accounting periods ended July 1962 through June 1963, Preliminary

Income statement and selected balance sheet information, net income, income subject to tax, income tax, distributions to stockholders. Investment credit items: cost of property used for investment credit, investment qualifying for credit, and amount of credit. Classifications by size of total assets within industry divisions (selected items only), and by industrial group. Historical summary, 1958-59 through 1962-63.

Foreign Income and Tax reported in foreign tax credit schedules of domestic corporation income tax returns with accounting periods ended July 1961-June 1962

Taxable income from foreign sources, foreign dividends received, foreign income tax paid or deemed paid, net income, income subject to tax, U. S. income tax, and foreign tax credit against the U. S. income tax. Classifications by industrial group and foreign country or area. Size classifications by total assets, net income, and U. S. income tax. Foreign tax credit and other information reported on Western Hemisphere trade corporation returns. Historical summary.

U. S. Business Tax Returns with accounting periods ended July 1962-June 1963, Preliminary

SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS

Number, receipts, profits, depreciation, and inventory. Classifications by industry, size of net profit, size of business receipts, and, for partnerships and corporations, size of total assets. For selected industries and items, statistics showing totals for both corporate and noncorporate businesses.

Individual Income Tax Returns for 1962

Number of returns, sources of income, adjusted gross income, exemptions, taxable income, and tax items, all classified by size of adjusted gross income. Itemized non-business deductions including contributions classified by type of recipient. Detailed income and tax information for taxpayers age 65 and over. Number of returns, taxable income, and tax classified by type of return and by marginal tax rates. Sources of income and itemized deductions by States. Adjusted gross income, exemptions, and income tax classified by size of adjusted gross income for each State. Historical summary, 1953 through 1962.

Fiduciary, Gift, and Estate Tax Returns filed during 1963

FIDUCIARY INCOME TAX RETURNS FOR 1962: Sources of income, deductions, exemptions, income tax, tax credits, and taxpayments. Classifications by trusts (bank-administered; grantor; testamentary; and inter vivos) and estates, size of total income, tax rate, tax status, type of tax, and States. Historical summary, 1952 through 1962. GIFT TAX RETURNS: Total gifts, exclusions, deductions, specific exemption, and gift tax. Classifications by type of gift, size of taxable and total gift, tax rate, tax status, recurrent donors, consent status, use of specific exemption, and States.

ESTATE TAX RETURNS: Gross estate, deductions, exemption, estate tax, tax credits, real estate, stocks, bonds, life insurance, annuities, executor's commissions, attorney's fees, and funeral expenses. Classifications by type of property, tax rate, tax status, size of gross estate and excess of gross estate over indebtedness, method of estate valuation, and States. Historical summary, 1951 through 1963.

Recent Publications

U.S. Business Tax Returns with accounting periods ended July 1961-June 1962, Sole Proprietorships, Partnerships, and Corporations (274 pp., \$1.50)

Individual Income Tax Returns for 1962, Preliminary

Fiduciary, Gift, and Estate Tax Returns filed during 1961 (96 pp., 60¢)